



RAMGARHIA SABHA

Southall



RAMGARHIA SABHA SOUTHALL
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

REGISTERED CHARITY NO: 279814

Business Ledger Limited
Chartered Certified Accountants
Statutory Auditor
3 Waterside Drive
Langley, Berkshire
SL3 6EZ

Registered Charity Number: 279814

Ramgarhia Sabha, Southall

Trustees' Annual Report and

Financial Statements

For the year ended 31 December 2021

Ramgarhia Sabha, Southall

Contents of the Trustees' Annual Report and Audited

Financial Statements for the Year ended 31 December 2021

	Page
Report of the Trustees	2 - 7
Report of the Independent Auditors	8 - 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 20

The following is not part of statutory accounts

Detailed Income and Expenditure Account

For the year ended 31 December 2021	21 - 24
--	----------------

Ramgarhia Sabha, Southall

Report of the Trustees for the year ended 31 December 2021

The trustees present their annual report and audited financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name	Ramgarhia Sabha, Southall
Charity Registration Number	279814
Worship Registration Number	72697
Marriage Reference Number	37841
Principal address	49 - 57 Oswald Road, Southall, Middlesex UB1 1HN
Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ

Trustees	Shaminder Singh Marway (Chair) Santokh Singh Ubhi Pargat Singh Mudhar (passed away 12 th February 2021) Kewal Singh Sahota Tejpal Singh Rayit Surinder Singh Sahans (appointed 4 th April 2021)
----------	--

President	Bakhshish Singh Panesar
Vice President	Joga Singh Jutley
General Secretary	Manjinder Singh Devgon
Assist Secretary	Jasvir Singh Matharu
Treasurer	Kuldip Singh Sehmi
Assist Treasurer	Kewal Singh Dhiman
Librarian	Atma Singh Sohal

Other Trustees	Dharam Singh Bhogal Amrik Singh Bhambra Baldev Singh Sahota Nirmal Singh Bhachu Balbir Singh Gahir Sohan Singh Mann Pritpal Singh Sehmi Gurdial Singh Viridi Navneetpaul Singh Bhogal Charanjit Singh Rayit (passed away 26 th August 2021)
----------------	---

Ramgarhia Sabha, Southall

Report of the Trustees for the year ended 31 December 2021

Structure, governance and management

Governing document

Ramgarhia Sabha, Southall is an unincorporated association and governed by a deed of trust.

The general management and the administration of the charity is the responsibility of the Executive Committee.

The Trustees hold the charity's property including land as holding trustees.

Appointment of Trustees is governed by the Trust Deed of the Charity. The members of the Executive Committee are elected each year from the membership of the Gurdwara. The election takes place after the AGM. Any eligible member of 1 year or more standing of the charity may stand for election. New Trustees are briefed by existing Trustees and Executive Committee post holders are mentored by previous post holders. The new Trustees are also shown the resources available on Charity Commission website.

The membership of the Executive Committee comprises 7 Office holders and 16 other members that manage the day to day running of the charity, the committee meets monthly.

Structure, governance and management

The charity has five holding trustees who hold the charity's property. A management committee, who manage the charity on day to day basis, consists of 7 Office holders and 16 other members, who hold office for up to two years. The charity is examining ways to improve its management structure.

Risk Management

The members of executive committee have assessed the risks the charity faces including the likelihood of the risks happening and the measures taken to manage them. Special attention has been taken to ensure that those who work with children and or other vulnerable groups.

Objectives and activities

Our aims

The objects of the charity are set out in the charity's governing document and are summarised as follows:

To promote the Sikh religion in West London and its adjoining area by the following means and such other means as the Trustees and the Executive Committee consider to be appropriate taking into account the Charity Commission's guidance on the public benefit in the *Advancement of Religion for the Public Benefit* and have regard to it in their administration of the charity. In doing so, Gurdwara (*The Temple*) provides a benefit to the public by:-

1. The maintenance of Gurdwara and the Sports Centre and ancillary buildings;
2. The celebration of Sikh religious festivals;
3. The conduct of marriage and funeral rites in accordance with Sikh religious observance;
4. The establishment of a library containing books in both Punjabi and English on Sikh religion, history and culture, we have over 2,000 books in the library;
5. The sports centre is open to all the public from young children to pensioners; activities range from indoor sports and multi- activities to outdoor sports and other activities including open days etc. The sports centre's activities are subsidised for all.

Ramgarhia Sabha, Southall

Report of the Trustees for the year ended 31 December 2021

Our aims (continued)

6. To develop mutual understanding and harmonious relationships with other communities, faith groups and charitable organisations.
7. Where possible raise funds to donate to other charities, nationally and internationally.

Volunteers

The Gurdwara is grateful for the efforts of its many members and other volunteers who are involved in the provision of service, charity events, running and maintenance of kitchen, Sports Centre building and fund raising.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. The Gurdwara is for the service of the community at large. Religious services and prayers for the worshippers are provided seven days a week from early morning to evening. There are special ceremonies for Sikh Guru's birthdays, anniversaries and other significant days.
2. The Gurdwara provides services for weddings, funerals, and other religious ceremonies.
3. During Guru Nanak Dev Ji's Birthday and Vaisakhi, The charities members participated in ceremonial processions held in Southall along with the members of community from other areas including visitors from overseas. Cold drinks were served to the general public on the streets of Southall during the summer and meals are served every day throughout the day

This procession promotes public awareness of the Sikh Religion and is used by other charities and community to promote social cohesion.

4. The Sabha also participated in the Remembrance Day parade and laid memorial wreath.
5. Religious studies, teaching of Punjabi language, Sikh history culture and music lessons are taught in the Ramgarhia Sabha Southall Sikh Education Centre with over 100 students attending. All the teachers in the school are CRB checked. Students also partake in the Vaisakhi Parade at the hoisting of the new flag in April. Adult's classes are also held. The school is registered as an exam centre with Education Examination Boards. Students also participate in the International Sikh Conventions in the UK and USA.
6. Eminent Scholars are invited to address the Congregation at the Education Centre. Students from local and other schools and universities around UK visit the charity to learn and understand the Sikh way of life.
7. The charity works closely with Indian High Commission, Police service, Multi-faith groups, Local Councillors and the UK Border Agency.
8. The charity provides Sikh Chaplaincy services including hospital visits.
9. Seminars on general wellbeing and good health, safeguarding, awareness of radicalisation are held in conjunction with local authority and medical services.
10. Annual variety show held in the summer and dinner function held in December provides a platform for demonstration of arts and cultural talents by the community members of all ages. It also provides a platform to socialise.

Ramgarhia Sabha, Southall

Report of the Trustees for the year ended 31 December 2021

Charitable activities (continued)

11. As well as providing various regular sporting activities during the year, an annual sports tournament is also held in August offering all communities in Ealing and beyond to excel in sports and to help and foster good community relations.
12. The Charity also runs Sikh Matrimonial introductions service.
13. There is a designated ladies focus group to ensure equality in participation of the Gurdwara activities.

Many of these activities were materially affected by pandemic. We have used other methods of helping members of our community who were in need, like virtual meetings, YouTube telecast of religious services, and cashless payments.

Osterley Sports and Well Being Centre

There is a separate management structure for Osterley Sports and Well Being Centre (OSWC)

Building Works, Planning and Sports and Social Activities

The Osterley Sports Centre was acquired by Ramgarhia Sabha in 2012.

The site was vacated in second half of 2018 but the building and grounds had been left in a state of disrepair. The roof of the building was leaking and rubbish had been accumulated to ceiling height. All the services in the building were unsafe.

A new project team was set up in August 2018 under the chairmanship of Shaminder Singh Marway and planning started in preparation to take over the site. As soon as we got possession we commenced essential remedial works. Within 6 weeks the team had secured the site with industrial grade Palisade fencing and installed new gates. The site was extremely vulnerable and it was important to secure it before someone occupied the site illegally.

On 26th November 2018 the site was ready for the General Body Meeting and the Members of Ramgarhia Sabha were surprised and extremely happy that the community had acquired such an important asset for the benefit of the community.

Since then extensive building works have been completed – we have a restaurant with a commercial kitchen, new men's and ladies toilets including a new baby changing room. On the first floor we have created a conference room with a small kitchenette and separate toilets. The building is nearly ready for marketing at the date of this report.

In excess of £180,000 worth of work was carried out by Volunteers who have given us their valuable time and materials towards this project.

We have ensured that the building repairs have been completed to a very high standard and design so that that no issues arise as the building is brought into regular use.

Under the OSWC umbrella we are already providing various activities regularly. In addition a number of new activities such as the Cycle Club, Business and Enterprise Forum, Outdoor Fitness Club, Variety Show are being added to the OSWC portfolio. Following Sports and Social facilities at the Tentelow Lane Site have been available for past few months.

Ramgarhia Sabha, Southall

Report of the Trustees for the year ended 31 December 2021

Building Works, Planning and Sports and Social Activities (continued)

- Concord Ranger Football Club
- Cranford Archery Club
- Osterley Hockey Club
- Osterley Squash Club
- Osterley Classic Car Club
- East African Senior Citizen Group
- Osterley Veterans Club
- Osterley Radio Control Club
- Osterley Women's Well Being Club
- Osterley Dhol Group
- Osterley Environment Group - Tree Growing Project

Looking to the future we are currently preparing for a Public consultation which will take place at the OSWC site. We have already had a meeting with our local Councillors who are very supportive of the project and are willing to support our planning application as a Community project. Narinder Singh Jutla (our Architect) is currently preparing for a Public Consultation and organising meetings with all Councillors from London Borough of Ealing. The project is at a stage where we need the support of local residences and all Councillors. Narinder Singh Jutla has already changed the design following feedback from Active Ealing who are responsible for Sports facilities in the London Borough of Ealing.

Financial Review

Reserves policy

The management committee has no established reserve policy other than to maintain sufficient reserves to meet ongoing expenses. The committee has not committed or planned any major expenditure. Bearing this in mind, the committee feels that it holds sufficient reserves to be able to continue its current activities for foreseeable future.

Results for the year

The total income increased in the year by £141,587 to £451,798 in part due to Government Grants and also due to easing of COVID-19 restrictions. There have been net gains on investment property of £3,000,000. The total expenditure for the year excluding depreciation and interest decreased in the year from £190,965 to £157,191 caused mainly due to reduction of wages cost.

The net movement in funds for the year was £3,291,214 (2020 - £114,722) thereby increase the unrestricted funds to £7,380,936 of which £6,687,189 is invested in the charity's total fixed assets. The charity has net current assets of £693,748.

Ramgarhia Sabha, Southall

Report of the Trustees for the year ended 31 December 2021

Statement of trustees responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by: 26 March 2022



Bakhshish Singh Panesar
President

Kuldip Singh Sehmi
Treasurer



Manjinder Singh Devgon
General Secretary



Shaminder Singh Marway
KUNAL SINGH SAHOTA
Holding Trustee

Date 26/3/2022

Ramgarhia Sabha, Southall

The Independent Auditors' Report to the Trustees of

Ramgarhia Sabha, Southall

We have audited the financial statements of Ramgarhia Sabha, Southall (the 'charity') for the year ended 31 December 2021 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, ..

Report of The Independent Auditors to the Trustees of

Ramgarhia Sabha, Southall

Other information – (continued)

..., we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Report of The Independent Auditors to the Trustees of
Ramgarhia Sabha, Southall**

Auditor's responsibilities for the audit of the financial statements (continued)

- Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission.
- Enquiry of management with regards to actual and potential litigation and claims.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Business Ledger

Business Ledger Limited Chartered Certified Accountants
Statutory Auditor

3 Waterside Drive
Langley, Berkshire
SL3 6EZ

Date *26 March 2022.*

RAMGARHIA SABHA, SOUTHALL

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 31 December 2021**

	Note	General Fund £	Sports Centre £	Unrestricted Funds 2021 £	Total Funds 2020 £
INCOME and ENDOWMENTS					
Donations and legacies	2	299,528	-	299,528	173,332
Investment income	3	98,506	-	98,506	133,890
Sports Centre	4	-	53,764	53,764	2,989
TOTAL INCOME		<u>398,034</u>	<u>53,764</u>	<u>451,798</u>	<u>310,211</u>
EXPENDITURE					
Charitable activities	5	133,275	-	133,275	143,338
Raising funds	6	200	-	200	573
Sports Centre	7	-	10,190	10,190	31,727
Other	8	16,919	-	16,919	19,851
TOTAL EXPENDITURE		<u>150,394</u>	<u>10,190</u>	<u>160,584</u>	<u>195,489</u>
Net Gains on Investments	9	3,000,000	-	3,000,000	-
NET INCOME/(EXPENDITURE)		<u>3,247,640</u>	<u>43,574</u>	<u>3,291,214</u>	<u>114,722</u>
TRANSFERS BETWEEN FUNDS		(50,000)	50,000	-	-
NET MOVEMENT IN FUNDS		<u>3,197,640</u>	<u>93,574</u>	<u>3,291,214</u>	<u>114,722</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		4,089,722	-	4,089,722	3,975,000
Transfers		(1,702,018)	1,702,018	-	-
Total Funds carried forward		<u>5,585,344</u>	<u>1,795,592</u>	<u>7,380,936</u>	<u>4,089,722</u>

RAMGARHIA SABHA, SOUTHALL

BALANCE SHEET AT 31 DECEMBER 2021

	Note	General Fund £	Sports Centre £	Unrestricted Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	11	1,489,673	1,734,721	3,224,395	2,055,831
Investments	12	3,462,794	-	3,462,794	1,519,220
<i>Total fixed assets</i>		<u>4,952,467</u>	<u>1,734,721</u>	<u>6,687,189</u>	<u>3,575,051</u>
CURRENT ASSETS					
Debtors and prepayments	13	45,950	-	45,950	18,925
Cash at bank and in hand		639,327	60,871	700,197	499,946
<i>Total current assets</i>		<u>685,277</u>	<u>60,871</u>	<u>746,147</u>	<u>518,871</u>
LIABILITIES					
Creditors: Amounts falling due within one year	14	(52,400)	-	(52,400)	(4,200)
NET CURRENT ASSETS		<u>632,877</u>	<u>60,871</u>	<u>693,747</u>	<u>514,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,585,344	1,795,592	7,380,936	4,089,722
Creditors: Amounts falling due after more than one year		-	-	-	-
TOTAL NET ASSETS		<u>5,585,344</u>	<u>1,795,592</u>	<u>7,380,936</u>	<u>4,089,722</u>
FUNDS					
Unrestricted funds	15	5,585,344	1,795,592	7,380,936	4,089,722
TOTAL FUNDS		<u>5,585,344</u>	<u>1,795,592</u>	<u>7,380,936</u>	<u>4,089,722</u>

The financial statements were approved by the Board of Trustees on 26 MARCH 2022 .
and were signed on its behalf by:



Bakhshish Singh Panesar
President

Kuldip Singh Sehmi
Treasurer




Manjinder Singh Devgon
General Secretary

Shaminder Singh Marway
Holding Trustee



RAMGARHIA SABHA, SOUTHALL

**CASH FLOW STATEMENT
for the year ending 31 December 2021**

	2021 £	2020 £
RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Income	3,291,214	114,722
Adjustments for		
Depreciation charges	3,393	4,524
Revaluation of Investment properties	(3,000,000)	-
Rents from investments	(98,506)	(133,890)
(Increase) in Debtors	(27,025)	4,194
Increase/(Decrease) in Creditors	(1,801)	(8,716)
Net cash provided by operating activities	<u>167,275</u>	<u>(19,166)</u>
Cash flows from investing activities		
Interest and rents from investments	98,506	133,890
Purchase of Tangible fixed assets	(115,530)	-
	<u>(17,024)</u>	<u>133,890</u>
Cash flows from financing activities		
New loans	50,000	-
	<u>50,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	<u>200,251</u>	<u>114,724</u>
Cash and cash equivalents at the beginning of the reporting period	499,946	385,222
Cash and cash equivalents at the end of the reporting period	<u>700,197</u>	<u>499,946</u>
Analysis of cash and cash equivalents		
Cash in hand and at bank	<u>700,197</u>	<u>499,946</u>

Analysis of changes in net debt

	At start of year £	Cash-flows £	Other non- Cash changes £	At end of year £
Cash	499,946	200,251	-	700,197
TOTAL	<u>499,946</u>	<u>200,251</u>	<u>-</u>	<u>700,197</u>

RAMGARHIA SABHA, SOUTHALL

Notes to the Financial Statements for the year ended 31 December 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

The charity has two unrestricted income funds, one for general fund and the other for the sports centre. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

Income

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment Income

Only the income generated by investment building is classified as Investment Income.

Where income is received from letting extra space in a building pre dominantly used for charitable activity, this is not classified as rental income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Allocation of overhead and support costs

Support costs include administrative office functions are allocated to the activity cost categories on a basis consistent with the use of resources. The Sports Centre has its direct costs allocated, there being no allocation of general overheads as the Sports Hall does not recover its direct expenditure.

RAMGARHIA SABHA, SOUTHALL

Notes to the Financial Statements for the year ended 31 December 2021

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those activities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment.

The long term leasehold property is written over the lease term.

Depreciation is provided at the following annual rates in order write off the cost less estimated residual value of each asset over its estimated useful life.

Plant, machinery, fixtures and fittings 25% on reducing balance

Investment property

The Trustees classify a property as Investment property where majority of its income is investment income. Investment property is shown at most recent valuation. Any movement is allocated to its related fund.

Government grants

The charity has adopted the accruals model for accounting of Government grants. Government Grants shall be recognised as income on a systematic basis over the periods in which the related costs are incurred.

	2021 £	2020 £
2 DONATIONS AND LEGACIES		
Donations	203,149	131,060
Gift Aid	40,559	36,327
Donations for food	8,878	3,727
Grants	46,942	2,218
	<u>299,528</u>	<u>173,332</u>
3 INVESTMENT INCOME		
Investment property rental income	98,506	133,890
	<u>98,506</u>	<u>133,890</u>

RAMGARHIA SABHA, SOUTHALL

**Notes to the Financial Statements
for the year ended 31 December 2021**

	2021 £	2020 £
4 SPORT CENTRE INCOME		
Sports hall	29,954	2,989
Grants	23,810	-
	<u>53,764</u>	<u>2,989</u>
5 CHARITABLE ACTIVITIES		
Worship costs	40,521	69,878
Food	8,848	7,140
Vaisakhi & other celebrations	6,043	-
Variety show	-	1,002
Property maintenance and running costs	73,605	56,555
Punjabi school	633	3,760
Charity running costs	3,625	5,003
	<u>133,275</u>	<u>143,338</u>
6 RAISING FUNDS		
Advertising etc.	<u>200</u>	<u>573</u>
7 SPORT CENTRE COSTS		
Property costs	10,190	29,967
Other costs	-	1,760
	<u>10,190</u>	<u>31,727</u>
8 OTHER COSTS		
Subscriptions	-	2,218
Legal and professional costs	9,649	9,567
Auditors remuneration	2,400	2,400
Depreciation - General Fund	3,393	4,524
Bank charges	1,477	1,142
	<u>16,919</u>	<u>19,851</u>
9 NET GAINS ON INVESTMENTS		
Gain on revaluation	<u>3,000,000</u>	<u>-</u>
	<u>3,000,000</u>	<u>-</u>

RAMGARHIA SABHA, SOUTHALL

**Notes to the Financial Statements
for the year ended 31 December 2021**

	2021	2020
	£	£
10 STAFF COSTS		
Freelance (worship costs)	30,028	13,284
Wages and salaries	4,800	46,730
Pension costs	-	3,043
	<u>34,828</u>	<u>63,057</u>

The average monthly number of employees during the year was as follows:

<u>0</u>	<u>3</u>
-----------------	-----------------

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the charity

RAMGARHIA SABHA, SOUTHALL

Notes to the Financial Statements for the year ended 31 December 2021

11 TANGIBLE FIXED ASSETS

	Land & buildings			
	Gurdwara	Sports Centre	Other	Total
	buildings			
	£	£	£	£
COST OR VALUATION				
At 1 January 2021	2,034,775	-	368,052	2,402,827
Additions	-	115,530	-	115,530
Transfers	(562,765)	1,619,191	-	1,056,426
At 31 December 2021	<u>1,472,010</u>	<u>1,734,721</u>	<u>368,052</u>	<u>3,574,783</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 January 2021	-	-	346,996	346,996
Depreciation	-	-	3,393	3,393
At 31 December 2021	<u>-</u>	<u>-</u>	<u>350,389</u>	<u>350,389</u>
NET BOOK VALUE				
At 31 December 2021	<u>1,472,010</u>	<u>1,734,721</u>	<u>17,663</u>	<u>3,224,395</u>
At 31 December 2020	<u>2,034,775</u>	<u>-</u>	<u>21,056</u>	<u>2,055,831</u>

	Plant & equipment	Fixture and fittings	Paintings	Total
	£	£		£
COST OR VALUATION				
At 1 January 2021	150,480	210,087	7485	368,052
	-	-	-	-
At 31 December 2021	<u>150,480</u>	<u>210,087</u>	<u>7,485</u>	<u>368,052</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 January 2021	145,263	201,733	-	346,996
Depreciation	2,089	1,304	-	3,393
At 31 December 2021	<u>147,352</u>	<u>203,037</u>	<u>-</u>	<u>350,389</u>
NET BOOK VALUE				
At 31 December 2021	<u>3,128</u>	<u>7,050</u>	<u>7,485</u>	<u>17,663</u>
At 31 December 2020	<u>5,217</u>	<u>8,354</u>	<u>7,485</u>	<u>21,056</u>

RAMGARHIA SABHA, SOUTHALL

Notes to the Financial Statements for the year ended 31 December 2021

12 INVESTMENT PROPERTY

	£
VALUATION	
At 1 January 2021	1,519,220
Revaluation during the year	3,000,000
Transfers	(1,056,426)
At 31 December 2021	<u>3,462,794</u>

The Trustees and the Executive Committee consider there has been significant movement in the market value of the investment property based on rental yields and have revalued the property.

	2021 £	2020 £
13 DEBTORS		
Prepayments and accrued income	<u>45,950</u>	<u>18,925</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans	50,000	-
Other creditors	<u>2,400</u>	<u>4,200</u>
	<u>52,400</u>	<u>4,200</u>

15 SUMMARY OF FUND MOVEMENT

	General Fund £	Sports Centre £	Unrestricted Funds £	Total Funds £
At 1 January 2021	4,089,722	-	4,089,722	4,089,722
Transfer (brought forward)	(1,702,018)	1,702,018	-	-
Income	398,034	53,764	451,798	451,798
Expenditure	(150,394)	(10,190)	(160,584)	(160,584)
Fund transfer in year	(50,000)	50,000	-	-
Net Gains on Investments	3,000,000	-	3,000,000	3,000,000
At 31 December 2021	<u>5,585,344</u>	<u>1,795,592</u>	<u>7,380,936</u>	<u>7,380,936</u>

RAMGARHIA SABHA, SOUTHALL

Notes to the Financial Statements for the year ended 31 December 2021

16 SUMMARY OF ASSETS BY FUND

	General Fund	Sports Centre	Unrestricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	1,489,673	1,734,721	3,224,395	3,224,395
Investment Property	3,462,794	-	3,462,794	3,462,794
Current Assets	685,277	60,871	746,147	746,147
Liabilities				
Amounts falling due in one year	(52,400)	-	(52,400)	(52,400)
At 31 December 2021	5,585,344	1,795,592	7,380,936	7,380,936

17 RELATED PARTY

There are no related party transactions between the charity and the trustees or the managing committee.