

THE FRIENDS OF ST MICHAEL'S CHURCH ST ALBANS

(Charity Registration No. 279810)

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

For the Year Ended 31 December 2021

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THE FRIENDS OF ST MICHAEL'S CHURCH ST ALBANS

Trustees Annual Report

For the year ended 31 December 2021

The Friends of St Michael's Church St Albans (the Charity") was founded on 18 March 1980.

The Trustees present their report and financial statements for the year ended 31 December 2021.

Purposes

The objective of the Charity is to help and support the Vicar, Churchwardens and Parochial Church Council of the Ecclesiastical Parish of St Michael's in St Albans to maintain, repair, renew, improve and enhance the structure and fabric furnishings, memorials and fittings of St Michael's and to keep in good order and condition and to beautify the churchyard of the said church.

Activities and achievements

The Charity's income for the year was £54,157. This included a legacy of £50,000 from the Estate of the Late John Cadisch. The trustees are truly grateful for this bequest.

A donation of £3,540 was made by the Charity to St Michael's Church towards of the cost of restoration work to fixtures and fittings.

Public benefit

The Trustees of the Charity have had regard to the guidance issued by the Charity Commission on public benefit.

Financial Review

The Charity has a surplus during the year ended 31 December 2021 of £50,467

Going Concern

After making appropriate enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis in preparing the financial statements.

Reserves policy

As a grant maker without any core costs the Charity does not need to hold operational reserves. The Trustees have resolved that they should hold sufficient reserves to enable them to respond to appropriate applications for financial support for the maintenance, repair and enhancement of the structure and fabric of St Michael's Church.

Future Developments

The Trustees will continue to support the funding of the structure and fabric of St Michael's Church.

Structure

The Charity is a charitable trust registered with the Charity Commission for England and Wales.

Governance and Management

The charity Trustees are as follows:

Michael Weston

Graham Meager

Guy Marshall

The responsibility for the Charity rests with the Trustees who meet as necessary, during the year. They take governance seriously and seek to apply the Charity Governance Code and (believing that corruption, bribery and unfair actions hamper development and impede progress) insist on integrity in all aspects of the Charity's activities. They also endeavour to conduct the Charity's activities in accordance with the principles identified by the Nolan Committee on Standards in Public life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership).

Recruitment, appointment and training of trustees

Trustees are recruited from those familiar with the Charity and who share its aims and aspirations. The Trustees will select additional or replacement trustees with regard for the skills, knowledge and experience needed for the effective administration of the Charity.

Risk Management

The Trustees monitor and put in place appropriate steps to mitigate risk. As a grant making charity with no employees and no contractual obligations they regard the risks as low.

Volunteers

Other than its Trustees, who undertake the administration of the Charity, there are no volunteers. Trustees do not receive any payments or benefits for their work either as trustees or as volunteers.

Pay policy for Key Management Personnel

The Charity has no employees and therefore does not have a pay policy.

Fundraising

The Charity receives subscriptions and donations from those interested in its work but during the year it has not undertaken any fundraising activities owing to a theatre fundraising event being postponed from 2021 to 2022 due to COVID.

Independent Examination

The Charity is normally entitled to exemption from the requirement to have an Independent Examination and the members have not required the Charity to obtain an audit or Independent Examination. The receipt of a legacy has taken the Charity's income above the Independent Examination threshold for the year to 31 December 2021. Trevor James FCA, DChA, FCIE was appointed by the Trustees as Independent Examiner for the year ended 31 December 2021.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently

- Observe the methods and principles in the Charity SORP,

- Make judgements and accounting estimates that are reasonable and prudent,

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reference and Administrative details

Name: The Friends of St Michael's Church, St Albans

Registered Charity number: 279810

Principal Address: Maynes Farmhouse, Gorhambury, St Albans, Herts. AL3 6AF

Bankers: Nat West Bank, 10 St Peters Street, St Albans, Herts, AL1 3LY

Independent Examiner: Trevor James FCA, DChA, FCIE, Dormer Cottage, Old Broyle Road, West Broyle, Chichester, West Sussex, PO19 3PR

Declarations

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature:

Full name: Graham Meager

Position: Trustee

Date: 7 February 2022

Independent Examiner's Report to the trustees of The Friends of St Michael's Church, St Albans (Registered charity number 279810) on the accounts for the year ended 31 December 2021

This report is made solely to the Trustees of The Friends of St Michael's Church, St Albans, as a body, in accordance with the Charities Act 2011 ("the Act"). My work has been undertaken so that I might state to the trustees of The Friends of St Michael's Church, St Albans those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of The Friends of St Michael's Church, St Albans you are responsible for the preparation of the accounts in accordance with the requirements of the Act. You consider that the audit requirements of the Act do not apply.

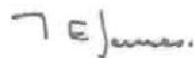
I report in respect of my examination of the accounts of The Friends of St Michael's Church, St Albans for the year ended 31 December 2021, set out on the attached pages, carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR
7 February 2022

THE FRIENDS OF ST MICHAEL'S CHURCH ST ALBANS
(Charity Registration No. 279810)

BALANCE SHEET
As at 31 December 2021

	2021	2020
	£	£
CURRENT ASSETS		
Balance at Bank - current	3,965	3,578
- deposit	62,108	12,069
Abbey Theatre Deposit	125	-
Garden Bench deposit	100	-
	<u>66,298</u>	<u>15,647</u>
CURRENT LIABILITIES		
Deferred income	34	
Accruals	150	
	<u>184</u>	<u></u>
NET ASSETS	<u>66,114</u>	<u>15,647</u>
REPRESENTED BY:		
GENERAL FUND		
Balance brought forward	15,647	14,468
Surplus on General Reserve account	50,467	1,179
	<u>66,114</u>	<u>15,647</u>

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G Meager-Trustee
Date: 7 February 2022

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(Charity Registration No. 279810)

INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME		
Legacy	50,000	-
Subscriptions and Donations	390	433
Tax recovery	158	194
Charities Aid Foundation	30	330
Event tickets		160
Grant	590	-
Gift	2,950	-
Interest receivable	39	62
	<u>54,157</u>	<u>1,179</u>
EXPENDITURE		
Donation	3,540	-
Accountancy	150	
	<u>3,690</u>	<u>-</u>
SURPLUS FOR THE YEAR	<u><u>50,467</u></u>	<u><u>1,179</u></u>