

REGISTERED COMPANY NUMBER: 01485530 (England and Wales)  
REGISTERED CHARITY NUMBER: 279795

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

<b>TRUSTEES</b>	Mrs D J Avent Mrs G M Goldberger Mrs J D Harper Mrs B M T Jayet Mrs R M Jeayes Mrs T Levy Mrs C N Long
<b>REGISTERED OFFICE</b>	Brook Cottage Buildwas Shropshire TF8 7DA
<b>REGISTERED COMPANY NUMBER</b>	01485530 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	279795
<b>INDEPENDENT EXAMINER</b>	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity in the year under review was the promotion of dance, physical training and education for persons of all ages, whether able or with disabilities, to help them to develop their physical, mental and spiritual capacity so they may realise their full potential as individuals and members of society and that their condition of life may be improved through the system of training evolved by Margaret Morris and known as "Margaret Morris Movement" ("MMM") and "Movement Therapy" ("MMM MT").

In setting the objectives and planning the activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the advancement of health and well-being.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**OBJECTIVES AND ACTIVITIES**

**Activities and achievements**

**Trustees' induction**

The Trustees have continued to meet virtually, meaning geography is not a barrier to attending meetings. The Trustees have always been keen to appoint new Trustees from across the MMMI family, and invitations to join the Board are made via the magazine, newsletters, and the AGM itself.

At Summer School 2023, the Directors held an open forum, 'Dialogue with the Directors', which resulted in offers of help for specific tasks.

**Organisational structure**

During 2022-23 the Trustees met at regular intervals via Teams throughout the year to review and direct the administration and development of the charity.

The book-keeping service has continued to lift the pressures of financial administration as well as the continual review and streamlining of accounting procedures and banking.

The Trustees are embracing the functionality of Office 365.

**Review of activities and achievements**

Following the acquisition of the business of the International Association of MMM Limited in 2015, the charity has been responsible for organising and running the MMM courses and the training and development of its teachers.

2023 was dominated by legacy work, building on the joy of being able to dance together, and the significance of the 100th anniversary in 2022. The most exciting project in 2023 has been the preservation of the music, dances and exercises. Teachers and dancers at MMMI are increasing aware of the legacy of the dance they are dancing and wish to ensure continuity of the structure of the syllabus. The exercises and choreography are recorded on paper, but the aesthetic and practical performance can only be preserved visually. To this end, the Directors approved the recording of the syllabus work and dances so they will be available to teachers in a digital format. The week after Summer School 2023 all exercises of the first three levels (Basic to Yellow) were filmed.

As accompaniment to the exercises, and in response to teachers' requests, Denise Avent has been working on creating a music library by transferring the music into a digital format. The first four levels of MMM exercise music have been recorded by a professional dance pianist. It is the Directors intention to make the films and music available to teachers and students via a new website (2024).

**Courses**

MMMI holds two courses a year in the UK; Easter Course at Lilleshall and Summer School at Chichester University. It is at these courses where the teachers and dancers get together for education, professional development, training and dance.

The 2023 Easter Course at Lilleshall prepared the dancers for the legacy work, as well as CPD. The 2023 Summer School at Chichester University included a new programme, as requested by the participants in 2022, of art and creative work. A new Dance Technique Grade 4 workshop was held (CPD).

**Teacher Training**

MMMI is in a unique position in that it is, for the moment, financially secure and is able to deliver subsidised learning and training for its teachers. The Directors recognise the financial difficulties in attending courses and continue to provide scholarships and bursaries for training and attendance at Summer School.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**OBJECTIVES AND ACTIVITIES**

Two new teachers qualified at the first level and eight teachers undertook further training, one of whom completed the four levels.

Having experienced online delivery through Lockdown, Gillian Goldberger developed the online learning, specifically for the theory, which would enable more practical work at Summer School. In 2023, the theory classes were covered in online courses for the first time.

Continuing the need to ensure teacher and participant safety, two Safeguarding courses were held with 35 attendees.

**Social Value of Movement and Dance**

As members of the Movement and Dance Division of the Sport and Recreation Alliance, MMMI was one of the organisations which contributed to the Social Value work of the M&D steered by Tracy Levy (MMMI representative at the M&D Division) and published by the Alliance in 2023. Images from MMMI were used in the presentation at the launch of the project at Westminster, and in an additional further report in People Dancing Magazine.

The intellectual property specialists Abel + Imray continued with the registration of the outstanding trademarks.

**FINANCIAL REVIEW**

**Financial position**

Total income decreased from £68,463 in the prior year to £64,278 in the current year, primarily a reflection of the lower level of income from the Summer School held in August 2023, but also a result of fewer donations during this financial period.

Total expenditure for the year has increased to £134,778 compared to £128,641 in 2022. Whilst the majority of charity expenditure during the year has increased, this higher cost level is a reflection of the costs incurred in the Music and Filming project during the year, the impact of which has been offset slightly with reduced costs in the Summer and Easter School programmes.

The charity has made a deficit of £56,178 compared to a deficit of £125,838. These results include a gain on investments during the year of £14,322 (2022: £65,660 loss), without which, the accounts would show a deficit of £70,500 (2022: £60,178 deficit), a reflection of the reduced income levels and higher expenditure incurred.

**Investment policy and objectives**

In accordance with the Articles of Association, the Trustees have the power to invest monies not for immediate use as they see fit. The Trustees have engaged James Hay Managers Limited as investment managers and have invested in a Wrap Investment.

The investments are managed by James Hay Managers Limited and on the advice received from Active Wealth Management.

**Reserves policy**

At the 30th November 2023 the free reserves of the charity, calculated as unrestricted reserves less designated funds and fixed assets, were £49,351 (2022: £43,084).

The Trustees are in the process of reviewing their reserves policy but are comfortable that the current levels cover the previous year's expenditure.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**FUTURE PLANS**

**Training and Professional development**

Directors will be looking at delivering additional Safeguarding training as well as in-house CPD at Summer School and other courses and workshop events.

**Succession**

Following the success of the first 'away day' in 2022, the Directors are planning a similar strategic training session for October 2024, so the directors can concentrate fully on succession, future proofing and policy.

All organisations need to move forward, and it is the Administrator and Directors intention to ensure that MMMI is in the best possible health for the next generation. To this end, they have been looking for people who can 'help' and eventually take over some of the 'inhouse' responsibilities of Summer School and administration.

Jacqueline Harper, who has organised Summer School for the past 20 years, is transitioning some of the planning to a small group of teachers. A new lead has taken over from Ruth Jeayes who organises the exhibition of articles and artifacts which bring the dances and organisation to life.

Christine Long has been futureproofing and renovating the costumes and Denise Avent is welcoming volunteers to help produce the Dance Recital at the conclusion of Summer School.

Gillian Goldberger is currently expanding the team of teaching staff for the teacher training programme, and will be reviewing the exams, marking and moderation processes.

In November 2023 the Directors welcomed Rosie Benson to the management team as Minute Secretary. Rosie brings a wealth of sector knowledge and experience, and is a professional who, together with Tracy Levy, sees beyond the Margaret Morris Movement organisation to help the Directors to build knowledge, experience and confidence in the ever-evolving dance and physical activity sector.

**Website and digital transformation**

A new website, with increased administrative and membership functionality and the ability to provide digital versions of the MMM music and recordings of dances and exercises, is being planned for 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company with amended articles of association adopted on 3 August 2015, limited by guarantee, as defined by the Companies Act 2006.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**TRUSTEES' RESPONSIBILITY STATEMENT**

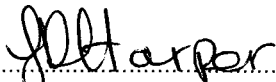
The trustees (who are also the directors of Margaret Morris Movement International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 8 2024 and signed on its behalf by:

  
.....  
Mrs J D Harper - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**Independent examiner's report to the trustees of Margaret Morris Movement International Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

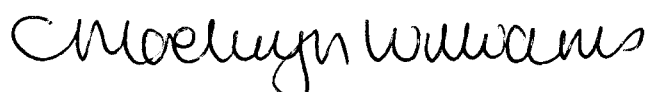
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date: 13th August 2024

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,982	1,468	4,450	6,404
Other trading activities	3	56,780	314	57,094	59,874
Investment income	4	1,215	-	1,215	715
Other income		<u>1,519</u>	<u>-</u>	<u>1,519</u>	<u>1,470</u>
<b>Total</b>		<u>62,496</u>	<u>1,782</u>	<u>64,278</u>	<u>68,463</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	82,108	6,184	88,292	80,854
<b>Charitable activities</b>					
General		<u>46,486</u>	<u>-</u>	<u>46,486</u>	<u>47,787</u>
<b>Total</b>		<u>128,594</u>	<u>6,184</u>	<u>134,778</u>	<u>128,641</u>
Net gains/(losses) on investments		<u>14,322</u>	<u>-</u>	<u>14,322</u>	<u>(65,660)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(51,776)	(4,402)	(56,178)	(125,838)
Transfers between funds	15	<u>(3,175)</u>	<u>3,175</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(54,951)	(1,227)	(56,178)	(125,838)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>823,898</u>	<u>3,594</u>	<u>827,492</u>	<u>953,330</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>768,947</u>	<u>2,367</u>	<u>771,314</u>	<u>827,492</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	12,664	-	12,664	13,894
Heritage assets	11	172	-	172	197
Investments	12	<u>702,026</u>	<u>-</u>	<u>702,026</u>	<u>766,723</u>
		714,862	-	714,862	780,814
<b>CURRENT ASSETS</b>					
Stocks	13	8,412	-	8,412	7,205
Cash at bank		<u>48,983</u>	<u>2,367</u>	<u>51,350</u>	<u>41,374</u>
		57,395	2,367	59,762	48,579
<b>CREDITORS</b>					
Amounts falling due within one year	14	(3,310)	-	(3,310)	(1,901)
<b>NET CURRENT ASSETS</b>		<u>54,085</u>	<u>2,367</u>	<u>56,452</u>	<u>46,678</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>768,947</u>	<u>2,367</u>	<u>771,314</u>	<u>827,492</u>
<b>NET ASSETS</b>		<u>768,947</u>	<u>2,367</u>	<u>771,314</u>	<u>827,492</u>
<b>FUNDS</b>	15				
Unrestricted funds				768,947	823,898
Restricted funds				<u>2,367</u>	<u>3,594</u>
<b>TOTAL FUNDS</b>				<u>771,314</u>	<u>827,492</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

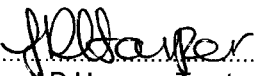
The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 NOVEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.8.2024 and were signed on its behalf by:

  
.....  
Mrs J D Harper - Trustee

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Intangible assets**

The patents and licences held are included in the accounts at cost and are amortised over their expected useful economic life of 5 years.

**Heritage assets**

The charity's collection of books signed by Margaret Morris is reported in the Statement of Financial Position at cost. This is then depreciated on a straight line basis over their useful economic life of 10 years,

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	1,967	3,564
Subscriptions	<u>2,483</u>	<u>2,840</u>
	<u>4,450</u>	<u>6,404</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Easter course income	4,098	2,763
Summer school income	38,612	44,078
Sale of literature	203	472
Overseas royalties	8,249	7,885
Exam fees, badges & certificate	3,548	2,061
Teacher Training	1,890	890
Workshop income	<u>494</u>	<u>1,725</u>
	<u>57,094</u>	<u>59,874</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Listed Investments	307	655
Bank Interest	<u>908</u>	<u>60</u>
	<u>1,215</u>	<u>715</u>

**5. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Opening stock	7,205	8,985
Purchases	1,083	373
Closing stock	(8,412)	(7,205)
Easter course costs	7,308	7,890
Summer School costs	49,323	56,943
Workshop costs	3,847	3,522
Music and Filming project	<u>18,594</u>	<u>-</u>
	<u>78,948</u>	<u>70,508</u>

**Investment management costs**

	2023	2022
	£	£
Portfolio management	<u>9,344</u>	<u>10,346</u>
	<u>88,292</u>	<u>80,854</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Patents and licences amortisation	<u>5,208</u>	<u>4,413</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	2023	2022
	£	£
Trustees' salaries	19,968	17,760
Trustees' pension contributions to money purchase schemes	<u>412</u>	<u>346</u>
	<u>20,380</u>	<u>18,106</u>

The above remuneration was paid during the year to J D Harper, Trustee. The payments were made for her role as the charity's administrator, the payment of which is permitted in accordance with the Articles of Association (adopted by special resolution on 6th May 2021).

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**7. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Trustees expenses of £1,102 were reimbursed for the year ended 30 November 2023. (2022: £1,824)

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,449	955	6,404
Other trading activities	59,874	-	59,874
Investment income	715	-	715
Other income	<u>1,470</u>	<u>-</u>	<u>1,470</u>
<b>Total</b>	<u>67,508</u>	<u>955</u>	<u>68,463</u>
 <b>EXPENDITURE ON</b>			
Raising funds	79,139	1,715	80,854
<b>Charitable activities</b>			
General	<u>47,787</u>	<u>-</u>	<u>47,787</u>
<b>Total</b>	<u>126,926</u>	<u>1,715</u>	<u>128,641</u>
 Net gains/(losses) on investments	<u>(65,660)</u>	<u>-</u>	<u>(65,660)</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (125,078)	 (760)	 (125,838)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>948,976</u>	<u>4,354</u>	<u>953,330</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>823,898</u>	 <u>3,594</u>	 <u>827,492</u>



**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**10. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 December 2022	22,064
Additions	<u>3,978</u>
At 30 November 2023	<u>26,042</u>
<b>AMORTISATION</b>	
At 1 December 2022	8,170
Charge for year	<u>5,208</u>
At 30 November 2023	<u>13,378</u>
<b>NET BOOK VALUE</b>	
At 30 November 2023	<u>12,664</u>
At 30 November 2022	<u>13,894</u>

**11. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 December 2022 and 30 November 2023	<u>250</u>
<b>PROVISIONS</b>	
At 1 December 2022	53
Charge for year	<u>25</u>
At 30 November 2023	<u>78</u>
<b>NET BOOK VALUE</b>	
At 30 November 2023	<u>172</u>
At 30 November 2022	<u>197</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**12. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 December 2022	726,886	39,837	766,723
Additions	-	40,013	40,013
Disposals	(39,688)	(79,344)	(119,032)
Revaluations	<u>14,322</u>	<u>-</u>	<u>14,322</u>
At 30 November 2023	<u>701,520</u>	<u>506</u>	<u>702,026</u>
<b>NET BOOK VALUE</b>			
At 30 November 2023	<u>701,520</u>	<u>506</u>	<u>702,026</u>
At 30 November 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>

There were no investment assets outside the UK.

Cost or valuation at 30 November 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	<u>701,520</u>	<u>506</u>	<u>702,026</u>

**13. STOCKS**

	2023 £	2022 £
Stocks	<u>8,412</u>	<u>7,205</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	1,337	73
Social security and other taxes	678	678
Pension fund	(91)	(175)
Accrued expenses	<u>1,386</u>	<u>1,325</u>
	<u>3,310</u>	<u>1,901</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**15. MOVEMENT IN FUNDS**

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
<b>Unrestricted funds</b>				
General fund	819,374	(51,986)	(3,175)	764,213
The Jim Hastie Memorial Fund	<u>4,524</u>	<u>210</u>	<u>-</u>	<u>4,734</u>
	823,898	(51,776)	(3,175)	768,947
<b>Restricted funds</b>				
MMM Scholarship Fund	2,609	(5,784)	3,175	-
Magenta Fund	667	-	-	667
West Midlands Fund	318	-	-	318
Movement Therapy	-	314	-	314
Southwest Fund	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>
	<u>3,594</u>	<u>(4,402)</u>	<u>3,175</u>	<u>2,367</u>
<b>TOTAL FUNDS</b>	<u>827,492</u>	<u>(56,178)</u>	<u>-</u>	<u>771,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	62,286	(128,594)	14,322	(51,986)
The Jim Hastie Memorial Fund	<u>210</u>	<u>-</u>	<u>-</u>	<u>210</u>
	62,496	(128,594)	14,322	(51,776)
<b>Restricted funds</b>				
MMM Scholarship Fund	400	(6,184)	-	(5,784)
Movement Therapy	314	-	-	314
Southwest Fund	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>1,068</u>
	<u>1,782</u>	<u>(6,184)</u>	<u>-</u>	<u>(4,402)</u>
<b>TOTAL FUNDS</b>	<u>64,278</u>	<u>(134,778)</u>	<u>14,322</u>	<u>(56,178)</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	944,607	(125,233)	819,374
The Jim Hastie Memorial Fund	<u>4,369</u>	<u>155</u>	<u>4,524</u>
	948,976	(125,078)	823,898
<b>Restricted funds</b>			
MMM Scholarship Fund	1,654	955	2,609
Magenta Fund	667	-	667
West Midlands Fund	<u>2,033</u>	<u>(1,715)</u>	<u>318</u>
	<u>4,354</u>	<u>(760)</u>	<u>3,594</u>
<b>TOTAL FUNDS</b>	<u><u>953,330</u></u>	<u><u>(125,838)</u></u>	<u><u>827,492</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,353	(126,926)	(65,660)	(125,233)
The Jim Hastie Memorial Fund	<u>155</u>	<u>-</u>	<u>-</u>	<u>155</u>
	67,508	(126,926)	(65,660)	(125,078)
<b>Restricted funds</b>				
MMM Scholarship Fund	955	-	-	955
West Midlands Fund	<u>-</u>	<u>(1,715)</u>	<u>-</u>	<u>(1,715)</u>
	<u>955</u>	<u>(1,715)</u>	<u>-</u>	<u>(760)</u>
<b>TOTAL FUNDS</b>	<u><u>68,463</u></u>	<u><u>(128,641)</u></u>	<u><u>(65,660)</u></u>	<u><u>(125,838)</u></u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
<b>Unrestricted funds</b>				
General fund	944,607	(177,219)	(3,175)	764,213
The Jim Hastie Memorial Fund	<u>4,369</u>	<u>365</u>	<u>-</u>	<u>4,734</u>
	948,976	(176,854)	(3,175)	768,947
<b>Restricted funds</b>				
MMM Scholarship Fund	1,654	(4,829)	3,175	-
Magenta Fund	667	-	-	667
West Midlands Fund	2,033	(1,715)	-	318
Movement Therapy	-	314	-	314
Southwest Fund	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>
	<u>4,354</u>	<u>(5,162)</u>	<u>3,175</u>	<u>2,367</u>
<b>TOTAL FUNDS</b>	<u>953,330</u>	<u>(182,016)</u>	<u>-</u>	<u>771,314</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	129,639	(255,520)	(51,338)	(177,219)
The Jim Hastie Memorial Fund	<u>365</u>	<u>-</u>	<u>-</u>	<u>365</u>
	130,004	(255,520)	(51,338)	(176,854)
<b>Restricted funds</b>				
MMM Scholarship Fund	1,355	(6,184)	-	(4,829)
West Midlands Fund	-	(1,715)	-	(1,715)
Movement Therapy	314	-	-	314
Southwest Fund	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>1,068</u>
	<u>2,737</u>	<u>(7,899)</u>	<u>-</u>	<u>(5,162)</u>
<b>TOTAL FUNDS</b>	<u>132,741</u>	<u>(263,419)</u>	<u>(51,338)</u>	<u>(182,016)</u>

The Jim Hastie Memorial fund was created after his death as members wanted to make donations in his memory.

The MMM Scholarship fund was received in November 2015 and is to be used for teacher training.

The Magenta fund was received in 2011 and was specifically donated to be spent on costs to produce a film of the Magenta exercises.

The West Midlands fund was set up in 2017 for the benefit of West Midlands members.

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

The Movement Therapy fund - a fund solely for the purpose of Movement Therapy, to bring this part of Margaret Morris' work up to date, produce a new book, newly played music and other associated documents.

Southwest fund - Following the closure of the South West bank account this fund is for the use of MMM participants in the South West and can be used for workshops, rental space, examination costs and bursaries in that area.

**16. EMPLOYEE BENEFIT OBLIGATIONS**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £412 (2022: £346). Contributions totalling £91 (2022: £175) have been overpaid and were payable to the charity at the balance sheet date.

**17. RELATED PARTY DISCLOSURES**

During the year, Trustees made donations to the charity totalling £2,163(2022: £5,426)

During the year, payments of £90 (2022: £30) were made to Trustees in respect of online teaching courses held during the year.

Trustees' remuneration and benefits are disclosed in note 7.