

REGISTERED COMPANY NUMBER: 01485530 (England and Wales)  
REGISTERED CHARITY NUMBER: 279795

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**TRUSTEES**

Mrs D J Avent  
Mrs G M Goldberger  
Mrs J D Harper  
Mrs B M T Jayet  
Mrs R M Jeayes  
Mrs T Levy  
Mrs C N Long

**REGISTERED OFFICE**

Brook Cottage  
Buildwas  
Shropshire  
TF8 7DA

**REGISTERED COMPANY  
NUMBER**

01485530 (England and Wales)

**REGISTERED CHARITY NUMBER 279795**

**INDEPENDENT EXAMINER**

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity in the year under review was the promotion of dance, physical training and education for persons of all ages, whether able or with disabilities, to help them to develop their physical, mental and spiritual capacity so they may realise their full potential as individuals and members of society and that their condition of life may be improved through the system of training evolved by Margaret Morris and known as "Margaret Morris Movement" ("MMM") and "Movement Therapy" ("MMM MT").

In setting the objectives and planning the activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the advancement of health and well-being.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Activities and achievements**

**Review of activities and achievements**

Following the acquisition of the business of the International Association of MMM Limited in 2015, the charity has been responsible for organising and running the MMM courses and the training and development of its teachers.

The Trustees also reviewed and updated MMMI's insurance policy and work continued with Safeguarding, revising the Adults at risk of harm policy.

Having updated the Articles for the 2021 AGM, the 2022 AGM was, once again held virtually. As well as enabling attendance across the whole MMMMI Family, there was added benefit of this was releasing time from Summer School.

With the lifting of all COVID restrictions, the Directors were able to plan and deliver the 100th Summer School Anniversary celebrations. The Trustees gave financial support to dancers so that they could attend both the Easter and Summer courses where the 'Guardians of the Dances' passed on the archive dances as Jim Hastie had intended. As the gala day was a special occasion the Directors did not want individual's finances to prevent attendance, they agreed to fund the gala day.

This was the first face to face Summer School since 2020 and it was a huge success. With attendees from Canada, France, Germany and Switzerland; and the archive dances were showcased at a special performance with Summer School attendees and guests enjoying a gala lunch and exhibition. This was celebrated in the magazine with articles from new delegates and archive dance performers.

The Directors agreed that there was a need for a full, face to face meeting to discuss succession as well as longer discussions on music and digitisation. It was agreed that the time had come to invest in a three-day strategic meeting, which was held Monday 24 to Thursday 27 October 2022.

The intellectual property specialists Abel + Imray continued with the registration of the outstanding trademarks.

**Trustees' induction**

Since the re-organisation of MMMI in 2015, the Trustees have met virtually (SKYPE, Teams and in 2020 Zoom), meaning geography is not a barrier to attending meetings. The Trustees have always been keen to appoint new Trustees from across the MMMI family, and invitations to join the Board are made via the magazine, newsletters, and the AGM itself.

Interested individuals are invited to attend the Director meetings for one year, to attend weekend courses and Summer School; after that year, if they are willing to take on the responsibility of Trustee, they are proposed for election at the next AGM.

**Organisational structure**

During 2021-22 the Trustees met at regular intervals via Zoom throughout the year to review and direct the administration and development of the charity.

The appointment of a book-keeping service enabled a complete review and streamlining of accounting procedures and banking, including reviewing the services delivered by the accountants. At the AGM in 2021, it was agreed to look for new accountants.

Office 365 has continued to be useful for all Trustees as the sharing of paperwork is seamless and efficient.

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**FINANCIAL REVIEW**

**Financial position**

Total income increased from £30,565 in the prior year to £68,463 in the current year, mainly due to income from the Summer School held in August 2022.

Total expenditure also increased from £58,988 in the prior year to £128,641 in the current year, mainly due to increase expenditure for the Easter Course, Summer School and Joseph Stella Workshop.

The charity has made a deficit of £125,838 compared to a surplus of £46,946 in the previous year due to the increase in expenditure and also, a decrease in the market value of investments of £65,660 (2021: £75,369 gain), without which, the accounts would show a deficit of £60,178 (2021: £28,423 deficit)

**Investment policy and objectives**

In accordance with the Articles of Association, the Trustees have the power to invest monies not for immediate use as they see fit. The Trustees have engaged James Hay Managers Limited as investment managers and have invested in a Wrap Investment.

The investments are managed by James Hay Managers Limited and on the advice received from Active Wealth Management.

**Reserves policy**

At the 30th November 2022 the free reserves of the charity, calculated as unrestricted reserves less designated funds and fixed assets, were £38,560 (2021: £42,582).

The Trustees are in the process of reviewing their reserves policy but are comfortable that the current levels cover the previous year's expenditure.

**FUTURE PLANS**

MMMI is keen to encourage teachers to promote MMMI wherever possible and will continue to invest in young MMM dancers and student teachers with bursaries being made available for Summer School.

A special focus on teacher training is planned for the summer of 2023, with the provision for online teaching of theory courses before the in-person course at Summer School.

MMMI recognises the importance of the review and updating of the syllabus books so that not only are the exercises preserved in their pure form, but the intention and ethos of Margaret Morris are preserved for future generations.

Following the Strategic Away Day, plans are underway to record the music and film the dances and exercises, as a legacy resource and for reference for teachers and students. While the digitalisation of the syllabus and music is a key project for the forthcoming year, the magazine is still produced as a hard copy.

At the conclusion of the 2022 AGM, the Company Secretary stepped down but has remained as a director. The functions of the Company Secretary are being undertaken by the Trustees, with the accountants taking on the reporting functions at Companies House and the Charity Commission.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company with amended articles of association adopted on 3 August 2015, limited by guarantee, as defined by the Companies Act 2006.

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**TRUSTEES' RESPONSIBILITY STATEMENT**


The trustees (who are also the directors of Margaret Morris Movement International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 July 2023..... and signed on its behalf by:

  
.....  
Mrs T Levy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**Independent examiner's report to the trustees of Margaret Morris Movement International Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C L Moelwyn-Williams*

C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date: 22nd August 2023



**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,449	955	6,404	10,520
Other trading activities	3	59,874	-	59,874	13,085
Investment income	4	715	-	715	3,827
Other income		<u>1,470</u>	<u>-</u>	<u>1,470</u>	<u>3,133</u>
<b>Total</b>		<u>67,508</u>	<u>955</u>	<u>68,463</u>	<u>30,565</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	79,139	1,715	80,854	11,712
<b>Charitable activities</b>					
General		<u>47,787</u>	<u>-</u>	<u>47,787</u>	<u>47,276</u>
<b>Total</b>		<u>126,926</u>	<u>1,715</u>	<u>128,641</u>	<u>58,988</u>
 Net gains/(losses) on investments		<u>(65,660)</u>	<u>-</u>	<u>(65,660)</u>	<u>75,369</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(125,078)</b>	<b>(760)</b>	<b>(125,838)</b>	<b>46,946</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>948,976</u>	<u>4,354</u>	<u>953,330</u>	<u>906,384</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>823,898</b></u>	<u><b>3,594</b></u>	<u><b>827,492</b></u>	<u><b>953,330</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	13,894	-	13,894	14,098
Heritage assets	11	197	-	197	222
Investments	12	<u>766,723</u>	<u>-</u>	<u>766,723</u>	<u>892,074</u>
		780,814	-	780,814	906,394
<b>CURRENT ASSETS</b>					
Stocks	13	7,205	-	7,205	8,986
Cash at bank		<u>37,780</u>	<u>3,594</u>	<u>41,374</u>	<u>39,970</u>
		44,985	3,594	48,579	48,956
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,901)	-	(1,901)	(2,020)
<b>NET CURRENT ASSETS</b>		<u>43,084</u>	<u>3,594</u>	<u>46,678</u>	<u>46,936</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>823,898</u>	<u>3,594</u>	<u>827,492</u>	<u>953,330</u>
<b>NET ASSETS</b>		<u>823,898</u>	<u>3,594</u>	<u>827,492</u>	<u>953,330</u>
<b>FUNDS</b>	15				
Unrestricted funds				823,898	948,976
Restricted funds				<u>3,594</u>	<u>4,354</u>
<b>TOTAL FUNDS</b>				<u>827,492</u>	<u>953,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

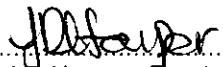
The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 NOVEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

  
.....  
Mrs J D Harper - Trustee

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Intangible assets**

The patents and licences held are included in the accounts at cost and are amortised over their expected useful economic life of 5 years.

**Heritage assets**

The charity's collection of books signed by Margaret Morris is reported in the Statement of Financial Position at cost. This is then depreciated on a straight line basis over their useful economic life of 10 years.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	3,564	7,406
Subscriptions	<u>2,840</u>	<u>3,114</u>
	<u>6,404</u>	<u>10,520</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Easter course income	2,763	1,778
Summer school income	44,078	-
Sale of literature	472	1,055
Overseas royalties	7,885	8,091
Exam fees, badges & certificate	2,061	1,844
Teacher Training	890	317
Workshop income	<u>1,725</u>	<u>-</u>
	<u>59,874</u>	<u>13,085</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Listed Investments	655	3,822
Bank Interest	60	5
	<u>715</u>	<u>3,827</u>

**5. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Opening stock	8,985	8,871
Purchases	373	816
Closing stock	(7,205)	(8,985)
Easter course costs	7,890	-
Summer School costs	56,943	-
Workshop costs	3,522	-
	<u>70,508</u>	<u>702</u>

**Investment management costs**

	2022	2021
	£	£
Portfolio management	10,346	8,706
Investment advice	-	2,304
	<u>10,346</u>	<u>11,010</u>

Aggregate amounts	<u>80,854</u>	<u>11,712</u>
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**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Patents and licences amortisation	<u>4,413</u>	<u>3,571</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	2022	2021
	£	£
Trustees' salaries	17,760	15,840
Trustees' pension contributions to money purchase schemes	<u>346</u>	<u>288</u>
	<u>18,106</u>	<u>16,128</u>

The above remuneration was paid during the year to J D Harper, Trustee. The payments were made for her role as the charity's administrator, the payment of which is permitted in accordance with the Articles of Association (adopted by special resolution on 6th May 2021).

**Trustees' expenses**

Trustees expenses of £1,824 were reimbursed for the year ended 30 November 2022. (2021: £2,058)

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>1</u>	<u>1</u>
Administration		

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,315	205	10,520
Other trading activities	13,085	-	13,085
Investment income	3,827	-	3,827
Other income	<u>3,133</u>	<u>-</u>	<u>3,133</u>
<b>Total</b>	<u>30,360</u>	<u>205</u>	<u>30,565</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,712	-	11,712
<b>Charitable activities</b>			
General	<u>47,212</u>	<u>64</u>	<u>47,276</u>
<b>Total</b>	<u>58,924</u>	<u>64</u>	<u>58,988</u>
Net gains on investments	<u>75,369</u>	<u>-</u>	<u>75,369</u>
<b>NET INCOME</b>	46,805	141	46,946

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

<b>9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	902,171	4,213	906,384
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>948,976</u>	<u>4,354</u>	<u>953,330</u>
<b>10. INTANGIBLE FIXED ASSETS</b>			
			Patents and licences £
<b>COST</b>			
At 1 December 2021			17,855
Additions			<u>4,209</u>
At 30 November 2022			<u>22,064</u>
<b>AMORTISATION</b>			
At 1 December 2021			3,757
Charge for year			<u>4,413</u>
At 30 November 2022			<u>8,170</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022			<u>13,894</u>
At 30 November 2021			<u>14,098</u>
<b>11. HERITAGE ASSETS</b>			
			Total £
<b>MARKET VALUE</b>			
At 1 December 2021 and 30 November 2022			<u>250</u>
<b>PROVISIONS</b>			
At 1 December 2021			28
Charge for year			<u>25</u>
At 30 November 2022			<u>53</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022			<u>197</u>
At 30 November 2021			<u>222</u>



**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**12. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 December 2021	792,207	99,867	892,074
Additions	70,571	316	70,887
Disposals	(70,232)	(60,346)	(130,578)
Revaluations	<u>(65,660)</u>	<u>-</u>	<u>(65,660)</u>
At 30 November 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>
At 30 November 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>

There were no investment assets outside the UK.

Cost or valuation at 30 November 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>

**13. STOCKS**

	2022 £	2021 £
Stocks	<u>7,205</u>	<u>8,986</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	73	201
Social security and other taxes	678	678
Pension fund	(175)	(119)
Accrued expenses	<u>1,325</u>	<u>1,260</u>
	<u>1,901</u>	<u>2,020</u>

**15. MOVEMENT IN FUNDS**

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	944,607	(125,233)	819,374
The Jim Hastie Memorial Fund	<u>4,369</u>	<u>155</u>	<u>4,524</u>
	948,976	(125,078)	823,898
<b>Restricted funds</b>			
MMM Scholarship Fund	1,654	955	2,609
Magenta Fund	667	-	667
West Midlands Fund	<u>2,033</u>	<u>(1,715)</u>	<u>318</u>
	<u>4,354</u>	<u>(760)</u>	<u>3,594</u>
<b>TOTAL FUNDS</b>	<u>953,330</u>	<u>(125,838)</u>	<u>827,492</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,353	(126,926)	(65,660)	(125,233)
The Jim Hastie Memorial Fund	<u>155</u>	<u>-</u>	<u>-</u>	<u>155</u>
	67,508	(126,926)	(65,660)	(125,078)
<b>Restricted funds</b>				
MMM Scholarship Fund	955	-	-	955
West Midlands Fund	<u>-</u>	<u>(1,715)</u>	<u>-</u>	<u>(1,715)</u>
	<u>955</u>	<u>(1,715)</u>	<u>-</u>	<u>(760)</u>
<b>TOTAL FUNDS</b>	<u>68,463</u>	<u>(128,641)</u>	<u>(65,660)</u>	<u>(125,838)</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	897,987	46,620	944,607
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>185</u>	<u>4,369</u>
	902,171	46,805	948,976
<b>Restricted funds</b>			
MMM Scholarship Fund	1,449	205	1,654
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(64)</u>	<u>2,033</u>
	<u>4,213</u>	<u>141</u>	<u>4,354</u>
<b>TOTAL FUNDS</b>	<u>906,384</u>	<u>46,946</u>	<u>953,330</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,175	(58,924)	75,369	46,620
The Jim Hastie Memorial Fund	<u>185</u>	<u>-</u>	<u>-</u>	<u>185</u>
	30,360	(58,924)	75,369	46,805
<b>Restricted funds</b>				
MMM Scholarship Fund	205	-	-	205
West Midlands Fund	<u>-</u>	<u>(64)</u>	<u>-</u>	<u>(64)</u>
	<u>205</u>	<u>(64)</u>	<u>-</u>	<u>141</u>
<b>TOTAL FUNDS</b>	<u>30,565</u>	<u>(58,988)</u>	<u>75,369</u>	<u>46,946</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	897,987	(78,613)	819,374
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>340</u>	<u>4,524</u>
	902,171	(78,273)	823,898
<b>Restricted funds</b>			
MMM Scholarship Fund	1,449	1,160	2,609
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(1,779)</u>	<u>318</u>
	<u>4,213</u>	<u>(619)</u>	<u>3,594</u>
<b>TOTAL FUNDS</b>	<u>906,384</u>	<u>(78,892)</u>	<u>827,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	97,528	(185,850)	9,709	(78,613)
The Jim Hastie Memorial Fund	<u>340</u>	<u>-</u>	<u>-</u>	<u>340</u>
	97,868	(185,850)	9,709	(78,273)
<b>Restricted funds</b>				
MMM Scholarship Fund	1,160	-	-	1,160
West Midlands Fund	<u>-</u>	<u>(1,779)</u>	<u>-</u>	<u>(1,779)</u>
	<u>1,160</u>	<u>(1,779)</u>	<u>-</u>	<u>(619)</u>
<b>TOTAL FUNDS</b>	<u>99,028</u>	<u>(187,629)</u>	<u>9,709</u>	<u>(78,892)</u>

The Jim Hastie Memorial fund was created after his death as members wanted to make donations in his memory.

The MMM Scholarship fund was received in November 2015 and is to be used for teacher training.

The Magenta fund was received in 2011 and was specifically donated to be spent on costs to produce a film of the Magenta exercises.

The West Midlands fund was set up in 2017 for the benefit of West Midlands members.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**16. RELATED PARTY DISCLOSURES**

During the year, Trustees made donations to the charity totalling £5,426 (2021: £1,946)

During the year, payments of £30 (2021: £1,440) were made to Trustees in respect of online teaching courses held during the year.

Trustees' remuneration and benefits are disclosed in note 7.