

REGISTERED COMPANY NUMBER: 01485530 (England and Wales)  
REGISTERED CHARITY NUMBER: 279795

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Trustees' Report</b>	2 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Statement of Financial Position</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 19
<b>Detailed Statement of Financial Activities</b>	20 to 21

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

<b>TRUSTEES</b>	Mrs D J Avent Mrs G M Goldberger Mrs J D Harper Mrs B M T Jayet Miss R M Jeayes Mrs T Levy Mrs C N Long
<b>COMPANY SECRETARY</b>	Mrs T Levy
<b>REGISTERED OFFICE</b>	Brook Cottage Buildwas Shropshire TF8 7DA
<b>REGISTERED COMPANY NUMBER</b>	01485530 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	279795
<b>INDEPENDENT EXAMINER</b>	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity in the year under review was the promotion of dance, physical training and education for persons of all ages, whether able or with disabilities, to help them to develop their physical, mental and spiritual capacity so they may realise their full potential as individuals and members of society and that their condition of life may be improved through the system of training evolved by Margaret Morris and known as "Margaret Morris Movement" ("MMM") and "Movement Therapy" ("MMM MT").

In setting the objectives and planning the activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the advancement of health and well-being.



**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**OBJECTIVES AND ACTIVITIES**

**Activities and achievements**

**Review of activities and achievements**

Following the acquisition of the business of the International Association of MMM Limited in 2015, the charity has been responsible for organising and running the MMM courses and the training and development of its teachers.

To hold, and enable voting at the 2021 AGM, the Articles of Association needed to be updated. This was achieved very quickly, and the Trustees thank the constitutional members for their swift responses so that anyone who wanted to attend, and vote at the 2021 and future AGMs could do so legally.

As an international organisation, MMMI teachers are legally required to adhere to their respective Government COVID legislation. With the lifting of restrictions and vaccination programme, some teachers have returned to face-to-face delivery, but following the success of online classes, Easter Course (4 days) and Summer School (5 days, incorporating the AGM) the Trustees agreed to continue providing online classes for those who do not have a class to attend as well as social and mental benefits of engaging with their MMMI family.

During 2020/21, the Trustees, with Jane Johnston's assistance, revised and published an updated Safeguarding Policy (children), and through Sport and Recreation Alliance networking, engaged a safeguarding provider to deliver two dance-based online safeguarding workshops. These CPD courses were well received, and the workshop papers were also made available in French. In light of this safeguarding review, the Trustees reviewed and updated MMMI's insurance policy.

The Trustees continue to invest in the development of new and existing teachers. Online examinations procedures were drawn up to make teaching and examinations available online. One exercise manual was revised and reprinted. Three new teachers have been trained and 4 completed further training courses.

With the closure of classes, the Trustees were aware that some teachers may need financial assistance with online classes and other class related expenditure. The Trustees agreed to set aside funds to support teachers in purchasing additional equipment needed to facilitate COVID Compliance. Five teachers applied for and received financial assistance.

The intellectual property specialists Abel + Imray were engaged to register three trademarks, MMM, Margaret Morris Movement and the logo, to protect their use for MMM International Ltd. The UK registration was completed in November 2020 and the EU registration in July 2021. Applications in Canada, Japan and Switzerland are pending.

The Trustees continue their work in preserving the Margaret Morris archive for the future, for both academic and/or artistic research, and as a record of the historical development of Margaret Morris Movement for the public. The archiving of some of the artefacts (costumes, books, literature, etc.) is ongoing. Costumes, books and other materials held by MMMI were placed in secure storage to ensure safe keeping for the future.

**Trustees' induction**

Since the re-organisation of MMMI in 2015, the Trustees have met virtually (SKYPE, Teams and in 2020 Zoom), meaning geography is no longer a barrier to attending meetings. The Trustees have always been keen to appoint new Trustees from across the MMMI family, and invitations to join the Board are made via the magazine, newsletters, and the AGM itself.

Interested individuals are invited to attend the Director meetings for one year, to attend weekend courses and Summer School; after that year, if they are willing to take on the responsibility of Trustee, they are proposed for election at the next AGM.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**OBJECTIVES AND ACTIVITIES**

**Organisational structure**

During 2020-21 the Trustees met at regular intervals via Zoom throughout the year to review and direct the administration and development of the charity.

The COVID restrictions did not affect the meetings as they were already virtually taking place. Initially, the Company Secretary facilitated the meetings, however, with the generosity of the Sport and Recreation Alliance, MMMI was able to access a free Zoom account which made meetings, decision making and communication more manageable and less reliant on individual accounts.

The appointment of a Book-keeping service enabled a complete review and streamlining of accounting procedures and banking. This review highlighted the need to look for a new accountant, who was appointed at the AGM on 7 July 2021.

Office 365 has continued to be useful for all Trustees as the sharing of paperwork is seamless and efficient.

**FINANCIAL REVIEW**

**Financial position**

Total income increased from £18,731 in the prior year to £30,565 in the current year, mainly due to increased donations and income from investments.

Total expenditure also increased from £40,665 in the prior year to £58,988 in the current year, mainly due to increase expenditure on fundraising events as well as magazine expenditure.

The net gain on the investment portfolio was £75,369 resulting in an overall surplus for the year of £46,946 (2020: surplus of £5,363).

**Investment policy and objectives**

In accordance with the Articles of Association, the Trustees have the power to invest monies not for immediate use as they see fit. The Trustees have engaged James Hay Managers Limited as investment managers and have invested in a Wrap Investment.

The investments are managed by James Hay Managers Limited and on the advice received from Active Wealth Management.

**Reserves policy**

At the 30th November 2021 the free reserves of the charity, calculated as unrestricted reserves less designated funds and fixed assets, were £42,582 (2020: £36,295).

The Trustees are in the process of reviewing their reserves policy but are comfortable that the current levels cover the previous year's expenditure.

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**FUTURE PLANS**

MMMI is keen to encourage teachers to promote MMMI wherever possible and will continue to invest in young MM dancers and student teachers. Those who were unable to use scholarships awarded to them due to the pandemic have been invited to use them in 2022.

MMMI recognises the importance of the review and updating of the syllabus books so that not only are the exercises preserved in their pure form, but the intention and ethos of Margaret Morris are preserved for future generations.

With the Summer School centenary taking place in 2022, the Trustees have agreed to offer financial support to dancers so that they can attend both the Easter and Summer courses where the 'Guardians of the Dances' will pass on the archive dances as Jim Hastie had intended.

The Trustees continue to welcome applications for small grants for special projects from MMMI teachers for the furtherance and promotion of MMM.

Following the updating of the Safeguarding Policy, the Trustees will undertake a review of the Adult Safeguarding Policy. Recognising the importance of efficient and effective administration, the Trustees intend to review the provision of banking and insurance services during the coming year.

At the conclusion of the 2021 AGM, the Company Secretary told the meeting that it was her intention to step down as Company Secretary after the 2022 AGM but to remain as a director. The Trustees are actively seeking someone to replace her to fulfil those duties.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company with amended articles of association adopted on 3 August 2015, limited by guarantee, as defined by the Companies Act 2006.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Margaret Morris Movement International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Levy', is positioned above the printed name of the trustee.

Mrs T Levy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**Independent examiner's report to the trustees of Margaret Morris Movement International Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C L Moelwyn-Williams*

C L Moelwyn-Williams BSc FCA  
ICAEW  
TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date: 18th July 2022

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,315	205	10,520	4,880
Other trading activities	3	13,085	-	13,085	11,370
Investment income	4	3,827	-	3,827	422
Other income		<u>3,133</u>	<u>-</u>	<u>3,133</u>	<u>2,059</u>
<b>Total</b>		30,360	205	30,565	18,731
<b>EXPENDITURE ON</b>					
Raising funds	5	11,712	-	11,712	11,389
<b>Charitable activities</b>					
General		<u>47,212</u>	<u>64</u>	<u>47,276</u>	<u>29,276</u>
<b>Total</b>		58,924	64	58,988	40,665
Net gains on investments		<u>75,369</u>	<u>-</u>	<u>75,369</u>	<u>27,297</u>
<b>NET INCOME</b>		46,805	141	46,946	5,363
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>902,171</u>	<u>4,213</u>	<u>906,384</u>	<u>901,021</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>948,976</u></u>	<u><u>4,354</u></u>	<u><u>953,330</u></u>	<u><u>906,384</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	14,098	-	14,098	4,255
Heritage assets	11	222	-	222	97
Investments	12	892,074	-	892,074	857,340
		906,394	-	906,394	861,692
<b>CURRENT ASSETS</b>					
Stocks	13	8,986	-	8,986	8,871
Debtors	14	-	-	-	1,517
Cash at bank		35,616	4,354	39,970	37,885
		44,602	4,354	48,956	48,273
<b>CREDITORS</b>					
Amounts falling due within one year	15	(2,020)	-	(2,020)	(3,581)
<b>NET CURRENT ASSETS</b>		42,582	4,354	46,936	44,692
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		948,976	4,354	953,330	906,384
<b>NET ASSETS</b>		948,976	4,354	953,330	906,384
<b>FUNDS</b>	16				
Unrestricted funds				948,976	902,171
Restricted funds				4,354	4,213
<b>TOTAL FUNDS</b>				953,330	906,384

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

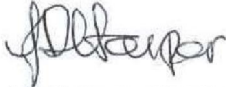
The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 NOVEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J D Harper', written in a cursive style.

Mrs J D Harper - Trustee



**MARGARET MORRIS MOVEMENT INTERNATIONAL**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Intangible assets**

The patents and licences held are included in the accounts at cost and are amortised over their expected useful economic life of 5 years.

**Heritage assets**

The charity's collection of books signed by Margaret Morris is reported in the Statement of Financial Position at cost. This is then depreciated on a straight line basis over their useful economic life of 10 years,

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	7,406	1,877
Subscriptions	<u>3,114</u>	<u>3,003</u>
	<u>10,520</u>	<u>4,880</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Easter course income	1,778	410
Summer school income	-	1,015
Sale of literature	1,055	946
Overseas royalties	8,091	7,725
Exam fees, badges & certificate	1,844	320
Teacher Training	317	-
Online Classes	<u>-</u>	<u>954</u>
	<u>13,085</u>	<u>11,370</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Listed Investments	3,822	378
Bank Interest	<u>5</u>	<u>44</u>
	<u>3,827</u>	<u>422</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**5. RAISING FUNDS**

**Other trading activities**

	2021	2020
	£	£
Opening stock	8,871	8,615
Purchases	816	1,234
Closing stock	<u>(8,985)</u>	<u>(8,871)</u>
	<u>702</u>	<u>978</u>

**Investment management costs**

	2021	2020
	£	£
Portfolio management	8,706	8,375
Investment advice	<u>2,304</u>	<u>2,036</u>
	<u>11,010</u>	<u>10,411</u>

Aggregate amounts	<u>11,712</u>	<u>11,389</u>
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**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Patents and licences amortisation	<u>3,571</u>	<u>186</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	2021	2020
	£	£
Trustees' salaries	15,840	15,227
Trustees' pension contributions to money purchase schemes	<u>288</u>	<u>192</u>
	<u>16,128</u>	<u>15,419</u>

The above remuneration was paid during the year to J D Harper, Trustee. The payments were made for her role as the charity's administrator, the payment of which is permitted in accordance with the Articles of Association (adopted by special resolution on 6th May 2021).

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**7. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Trustees expenses of £2,058 were reimbursed for the year ended 30 November 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,501	379	4,880
Other trading activities	11,370	-	11,370
Investment income	422	-	422
Other income	<u>2,059</u>	<u>-</u>	<u>2,059</u>
<b>Total</b>	18,352	379	18,731
<b>EXPENDITURE ON</b>			
Raising funds	11,389	-	11,389
<b>Charitable activities</b>			
General	<u>29,276</u>	<u>-</u>	<u>29,276</u>
<b>Total</b>	40,665	-	40,665
Net gains on investments	<u>27,297</u>	<u>-</u>	<u>27,297</u>
<b>NET INCOME</b>	4,984	379	5,363
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	897,187	3,834	901,021
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>902,171</u>	<u>4,213</u>	<u>906,384</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**10. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 December 2020	4,441
Additions	<u>13,414</u>
At 30 November 2021	<u>17,855</u>
<b>AMORTISATION</b>	
At 1 December 2020	186
Charge for year	<u>3,571</u>
At 30 November 2021	<u>3,757</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>14,098</u>
At 30 November 2020	<u>4,255</u>

**11. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 December 2020	100
Additions	<u>150</u>
At 30 November 2021	<u>250</u>
<b>PROVISIONS</b>	
At 1 December 2020	3
Charge for year	<u>25</u>
At 30 November 2021	<u>28</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>222</u>
At 30 November 2020	<u>97</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**12. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 December 2020	776,837	80,503	857,340
Additions	67,075	76,306	143,381
Disposals	(127,074)	(56,942)	(184,016)
Revaluations	<u>75,369</u>	<u>-</u>	<u>75,369</u>
At 30 November 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>
At 30 November 2020	<u>776,837</u>	<u>80,503</u>	<u>857,340</u>

There were no investment assets outside the UK.

Cost or valuation at 30 November 2021 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>

**13. STOCKS**

	2021 £	2020 £
Stocks	<u>8,986</u>	<u>8,871</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Prepayments	<u>-</u>	<u>1,517</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	201	1,461
Social security and other taxes	678	738
Pension fund	(119)	(119)
Accrued expenses	<u>1,260</u>	<u>1,501</u>
	<u>2,020</u>	<u>3,581</u>

**16. MOVEMENT IN FUNDS**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	897,987	46,620	944,607
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>185</u>	<u>4,369</u>
	902,171	46,805	948,976
<b>Restricted funds</b>			
MMM Scholarship Fund	1,449	205	1,654
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(64)</u>	<u>2,033</u>
	<u>4,213</u>	<u>141</u>	<u>4,354</u>
<b>TOTAL FUNDS</b>	<u>906,384</u>	<u>46,946</u>	<u>953,330</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,175	(58,924)	75,369	46,620
The Jim Hastie Memorial Fund	<u>185</u>	<u>-</u>	<u>-</u>	<u>185</u>
	30,360	(58,924)	75,369	46,805
<b>Restricted funds</b>				
MMM Scholarship Fund	205	-	-	205
West Midlands Fund	<u>-</u>	<u>(64)</u>	<u>-</u>	<u>(64)</u>
	<u>205</u>	<u>(64)</u>	<u>-</u>	<u>141</u>
<b>TOTAL FUNDS</b>	<u>30,565</u>	<u>(58,988)</u>	<u>75,369</u>	<u>46,946</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
<b>Unrestricted funds</b>			
General fund	893,003	4,984	897,987
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>-</u>	<u>4,184</u>
	897,187	4,984	902,171
<b>Restricted funds</b>			
MMM Scholarship Fund	1,070	379	1,449
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>-</u>	<u>2,097</u>
	<u>3,834</u>	<u>379</u>	<u>4,213</u>
<b>TOTAL FUNDS</b>	<u><u>901,021</u></u>	<u><u>5,363</u></u>	<u><u>906,384</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	18,352	(40,665)	27,297	4,984
<b>Restricted funds</b>				
MMM Scholarship Fund	<u>379</u>	<u>-</u>	<u>-</u>	<u>379</u>
<b>TOTAL FUNDS</b>	<u><u>18,731</u></u>	<u><u>(40,665)</u></u>	<u><u>27,297</u></u>	<u><u>5,363</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	893,003	51,604	944,607
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>185</u>	<u>4,369</u>
	897,187	51,789	948,976
<b>Restricted funds</b>			
MMM Scholarship Fund	1,070	584	1,654
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(64)</u>	<u>2,033</u>
	<u>3,834</u>	<u>520</u>	<u>4,354</u>
<b>TOTAL FUNDS</b>	<u><u>901,021</u></u>	<u><u>52,309</u></u>	<u><u>953,330</u></u>



**MARGARET MORRIS MOVEMENT INTERNATIONAL  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	48,527	(99,589)	102,666	51,604
The Jim Hastie Memorial Fund	<u>185</u>	<u>-</u>	<u>-</u>	<u>185</u>
	48,712	(99,589)	102,666	51,789
<b>Restricted funds</b>				
MMM Scholarship Fund	584	-	-	584
West Midlands Fund	<u>-</u>	<u>(64)</u>	<u>-</u>	<u>(64)</u>
	<u>584</u>	<u>(64)</u>	<u>-</u>	<u>520</u>
<b>TOTAL FUNDS</b>	<u>49,296</u>	<u>(99,653)</u>	<u>102,666</u>	<u>52,309</u>

The Jim Hastie Memorial fund was created after his death as members wanted to make donations in his memory.

The MMM Scholarship fund was received in November 2015 and is to be used for teacher training.

The Magenta fund was received in 2011 and was specifically donated to be spent on costs to produce a film of the Magenta exercises.

The West Midlands fund was set up in 2017 for the benefit of West Midlands members.

**17. RELATED PARTY DISCLOSURES**

During the year, Trustees made donations to the charity totalling £1,946.

During the year, payments of £1,440 were made to Trustees in respect of online teaching courses held during the year.

Trustees' remuneration and benefits are disclosed in note 7.