

MARGARET MORRIS MOVEMENT INTERNATIONAL LIMITED

England & Wales · Charity number 279795

Details

Other names	MMM MOVEMENT THERAPY
Status	Registered
Legal form	Charitable company
Company number	01485530
Registered	1980-03-28
Register	View on the Charity Commission register

Contact

Address	Brook Cottage Buildwas Shropshire TF8 7DA
Phone	07955 166213
Email	ADMIN@MARGARETMORRISMOVEMENT.COM
Website	www.margaretmorrismovement.com

Activities

Objects: 1. TO RELIEVE MENTALLY OR PHYSICALLY HANDICAPPED OR INFIRM PERSONS BY MOVEMENT THERAPY ACCORDING TO THE SYSTEMS EVOLVED BY MARGARET MORRIS AND KNOWN AS "MARGARET MORRIS MOVEMENT." 2. TO CONDUCT RESEARCH INTO THE RELIEF OF SUCH PERSONS BY "MARGARET MORRIS MOVEMENT" AND TO PUBLISH THE USEFULL RESULTS OF SUCH RESEARCH.

Activities: The Company is principally engaged in the promotion of dance, physical training and education for persons of all ages whether able or with disabilities to help them to improve their physical, mental and spiritual capacity so they realise their full potential as individuals and members of society and their condition of life may be improved through the system of training evolved by Margaret Morris.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£71,540	£155,833	-	-
2023-11-30	£64,278	£134,778	-	-
2022-11-30	£68,463	£128,641	-	-
2021-11-30	£30,565	£58,988	-	-
2020-11-30	£18,731	£40,665	-	-

Trustees

Name	Role	Appointed
Berthe Marie Therese Jayet		2020-07-28
Christine Norma Long		2020-07-28
DENISE JUDITH AVENT		2015-08-03
Gillian Mary Goldberger		2015-08-03
Jacqueline Dawn Harper		2015-08-03
Nicole Michaud		2025-07-15
Rosemary Fay Benson		2024-07-16
Tracy Levy		2016-06-10

MARGARET MORRIS MOVEMENT INTERNATIONAL LIMITED

England & Wales - Charity number 279795

Accounts

REGISTERED COMPANY NUMBER: 01485530 (England and Wales)
REGISTERED CHARITY NUMBER: 279795

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2024

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**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

TRUSTEES	Mrs D J Avent Mrs G M Goldberger Mrs J D Harper Mrs B M T Jayet Mrs R M Jeayes Mrs T Levy Mrs C N Long Mrs R F Benson (appointed 16.7.24)
REGISTERED OFFICE	Brook Cottage Buildwas Shropshire TF8 7DA
REGISTERED COMPANY NUMBER	01485530 (England and Wales)
REGISTERED CHARITY NUMBER	279795
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity in the year under review was the promotion of dance, physical training and education for persons of all ages, whether able or with disabilities, to help them to develop their physical, mental and spiritual capacity so they may realise their full potential as individuals and members of society and that their condition of life may be improved through the system of training evolved by Margaret Morris and known as "Margaret Morris Movement" ("MMM") and "Movement Therapy" ("MMM MT").

Charitable objects

The objects of the charity are:

- To relieve mentally or physically handicapped or infirm persons by movement therapy according to the systems evolved by Margaret Morris and known as "Margaret Morris Movement".
- To conduct research into the relief of such persons by "Margaret Morris Movement" and to publish the useful results of such research.

In setting the objectives and planning the activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the advancement of health and well-being.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

OBJECTIVES AND ACTIVITIES

Activities and achievements

Trustees' induction

The Directors, who are also the Trustees of the charity, have continued to meet virtually, meaning geography is not a barrier to attending meetings. The Directors have always been keen to appoint new Directors from across the MMMI family, and invitations to join the Board are made via the magazine, newsletters, and the AGM itself.

At the 2024 AGM, MMMI was delighted to welcome a new Director, Rosie Benson, who kindly agreed to take on the role of minute secretary.

The annual Dialogue with the Directors was well attended by members and allowed them to learn about and discuss the work being undertaken by the Directors.

Organisational structure

The Directors continued to meet regularly via Teams throughout the year to review and direct the charity's administration and development. This means that Directors from Germany and Switzerland can join, and committees can work across time zones.

The bookkeeping service has continued to relieve the pressures of financial administration and the continual review and streamlining of accounting procedures and banking.

The Directors are aware of the new procedures for the Economic Crime and Corporate Transparency Act through Company House updates and Sport Governance Academy training.

Review of activities and achievements

Following the acquisition of the International Association of MMM Limited's business in 2015, the charity has been responsible for organising and running the MMM courses and training and developing its teachers.

Succession and Board Development

With succession planning on the agenda, the Directors spent the year evaluating what was done and by whom.

It was agreed that the Board needed quality time to discuss matters and plan for the future, so there was a Board Away Day, a three-day in -person meeting for board training and strategic planning that anchored the thoughts, dreams, and aspirations of the Directors and organisation. The agenda included the following:

- 'Safeguarding Training for Directors' delivered by Ann Craft Trust. From this session a safeguarding risk register and action plan was produced
- 'Setting Future Direction and creating a framework for change' session facilitated by David Williams from Creative Help. From this session, a draft strategic plan was produced.

Digital transformation and the website

Continuing the legacy work from 2023, the Directors have continued to work on recording the syllabus and dances so they will be available to teachers in a digital format. Alongside this, a digital music library is almost complete, and the material completed so far will be available to teachers via the new website, which will go live in early 2025.

Courses:

MMMI holds 2 courses a year in the UK, Easter Course (5 days) at Lilleshall and Summer School (1 week) at Chichester University. Teachers and dancers meet at these courses for education, professional development, training, and dance.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

OBJECTIVES AND ACTIVITIES

Ever mindful that finances are difficult, the Directors have continued to provide funding for bursaries to attend Summer School. 13 Bursaries were awarded for attendance at Summer School 2024.

A new Summer School Administrator was appointed in September 2024.

Teacher Training:

MMMI is in a unique position in that it is financially secure and able to deliver subsidised learning and training for its teachers. The Directors recognise the financial difficulties of attending courses and continue to provide scholarships and bursaries for training and attendance at Summer School. Gillian Goldberger has worked tirelessly to make student learning more accessible, resulting in:

- Teacher Training - 13 trainee teachers in the programme 2024
- 3 new teachers trained at the Basic level, and one more to complete in early 2025
- 4 teachers continued training at higher levels and one more to complete in early 2025
- 1 teacher completed training at 4th (highest) level, and three more to complete by the end of 2024
- 7 Scholarships awarded for teacher training
- Scholarship Scheme reviewed and updated for 2025

Representatives from Canada, France, and the UK carried out an examination marking review. The Directors want to give special thanks to Jan Houselander and the team of teachers who contributed to the discussion and development of new tools. The aim is to implement a revised system in 2025/6.

Safeguarding

Following the safeguarding review, implementation and application remain high on the agenda, with in-house and external training for the teachers and Directors. Training material for teachers is also available in French.

Trademarks

Intellectual property specialists Abel + Imray have completed the registration for Canada, and trademarks are now registered in all countries where MMM operates (UK, European Union, Switzerland, Canada, Japan).

FINANCIAL REVIEW

Financial position

Total income increased from £64,278 in the prior year to £71,540 in the current year, primarily a reflection of higher level of income from the Summer School held in August 2024, but also a result of higher volumes of DVD and book sales during this financial period.

Total expenditure for the year has increased to £155,833 compared to £134,778 in 2023. Whilst the majority of charity expenditure during the year has increased, this higher cost level is a reflection of the costs incurred in website development during the year, the impact of which has been offset slightly with reduced costs in the Music and Filming projects.

The charity has made a deficit of £10,832 compared to last years deficit of £56,178. These results include a gain on investments during the year of £73,461 (2023: £14,322 gain), without which, the accounts would show a deficit of £84,293 (2023: £70,500 deficit), a reflection of the reduced income levels and higher expenditure incurred.

Investment policy and objectives

In accordance with the Articles of Association, the Directors have the power to invest monies not for immediate use as they see fit. The Directors have invested in a Wrap Investment Portfolio provided by James Hay Managers Limited on advice received from Wren Sterling (formerly Active Wealth Management).

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

FINANCIAL REVIEW

Reserves policy

At the 30th November 2024 the free reserves of the charity, calculated as unrestricted reserves less designated funds and fixed assets, were £75,140 (2023: £49,351).

The Trustees are in the process of reviewing their reserves policy but are comfortable that the current levels cover the previous year's expenditure.

FUTURE PLANS

Governance, Training and Professional Development

Good governance will be a cornerstone of succession planning, and a successful bid to the Sports Governance Academy by Tracy Levy will deliver tailored training for strategic and succession planning.

Succession

The Board will work towards identifying gaps in Board skills and looking for potential new Board members.

At the conclusion of the 2024 Summer School, Jacqueline Harper handed over the course administration to Gemma Wills.

Ann Flower took over the Summer School Exhibition and, with a new curation, brought a different dynamic to the material.

The Directors are eternally grateful to Jacqueline Harper for organising the Summer School for over twenty years, and to Ruth Jeayes for curating the exhibition, which has been her lifetime work.

Christine Long continues to futureproof and renovate the costumes, and Denise Avent has a new team to help produce the Dance Recital at Summer School.

Successful succession planning relies on a good base and secure grounding so that the values of MMM can be passed on. Special thanks to Betty Jayet for her continued support and perspective from the international community.

Website and digital transformation

Due to the diligence and hard work of Rosie Benson and the small working group, including valuable input from the Membership Secretary, Gail Borrows, the new website will be launched in 2025. It will have the ability to provide digital versions of the MMM music and recordings of dances and exercises. Increased administrative and membership functionality will ease the administrative burden of membership renewals. The MMM Magazine will continue to be printed and distributed.

Teacher training and updates

Work will commence on updating Movement Therapy, and the Board will continue to review its paperwork and Board policies on safeguarding and teacher administration.

Safeguarding training will be continued as an integral part of teacher training and with regular updates.

Teacher training course material will be reviewed and updated as an ongoing process.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company with amended articles of association adopted on 12 April 2021, limited by guarantee, as defined by the Companies Act 2006.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024**

TRUSTEES' RESPONSIBILITY STATEMENT

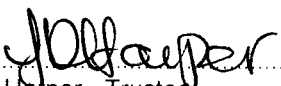
The trustees (who are also the directors of Margaret Morris Movement International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15/7/2025 and signed on its behalf by:


.....
Mrs J D Harper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

Independent examiner's report to the trustees of Margaret Morris Movement International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 30th July 2025

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,015	467	4,482	4,450
Charitable activities	5				
General		49,868	-	49,868	45,094
Other trading activities	3	13,959	-	13,959	12,000
Investment income	4	1,860	-	1,860	1,215
Other income		<u>1,371</u>	<u>-</u>	<u>1,371</u>	<u>1,519</u>
Total		<u>71,073</u>	<u>467</u>	<u>71,540</u>	<u>64,278</u>
 EXPENDITURE ON					
Raising funds	6	14,317	-	14,317	27,814
Charitable activities					
General		<u>137,311</u>	<u>4,205</u>	<u>141,516</u>	<u>106,964</u>
Total		<u>151,628</u>	<u>4,205</u>	<u>155,833</u>	<u>134,778</u>
 Net gains on investments		<u>73,461</u>	<u>-</u>	<u>73,461</u>	<u>14,322</u>
 NET INCOME/(EXPENDITURE)		(7,094)	(3,738)	(10,832)	(56,178)
Transfers between funds	16	<u>(3,728)</u>	<u>3,728</u>	<u>-</u>	<u>-</u>
Net movement in funds		(10,822)	(10)	(10,832)	(56,178)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>768,947</u>	<u>2,367</u>	<u>771,314</u>	<u>827,492</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>758,125</u></u>	<u><u>2,357</u></u>	<u><u>760,482</u></u>	<u><u>771,314</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	11	10,143	-	10,143	12,664
Heritage assets	12	147	-	147	172
Investments	13	-	-	-	702,026
		10,290	-	10,290	714,862
CURRENT ASSETS					
Stocks	14	6,866	-	6,866	8,412
Cash at bank		743,005	2,357	745,362	51,350
		749,871	2,357	752,228	59,762
CREDITORS					
Amounts falling due within one year	15	(2,036)	-	(2,036)	(3,310)
NET CURRENT ASSETS		747,835	2,357	750,192	56,452
TOTAL ASSETS LESS CURRENT LIABILITIES		758,125	2,357	760,482	771,314
NET ASSETS		758,125	2,357	760,482	771,314
FUNDS	16				
Unrestricted funds				758,125	768,947
Restricted funds				2,357	2,367
TOTAL FUNDS				760,482	771,314

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

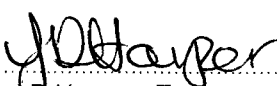
The notes form part of these financial statements

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/17/2025 and were signed on its behalf by:


Mrs J D Harper - Trustee

The notes form part of these financial statements

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

The patents and licences held are included in the accounts at cost and are amortised over their expected useful economic life of 5 years.

Heritage assets

The charity's collection of books signed by Margaret Morris is reported in the Statement of Financial Position at cost. This is then depreciated on a straight line basis over their useful economic life of 10 years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,617	1,967
Subscriptions	<u>2,865</u>	<u>2,483</u>
	<u>4,482</u>	<u>4,450</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of literature	1,448	203
Overseas royalties	8,211	8,249
Exam fees, badges & certificates	<u>4,300</u>	<u>3,548</u>
	<u>13,959</u>	<u>12,000</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Listed Investments	530	307
Bank Interest	<u>1,330</u>	<u>908</u>
	<u>1,860</u>	<u>1,215</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Easter course income	General	1,725	4,098
Summer school income	General	45,873	38,612
Workshop income	General	-	494
Teacher Training	General	<u>2,270</u>	<u>1,890</u>
		<u>49,868</u>	<u>45,094</u>

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	8,412	7,205
Purchases	686	1,083
Closing stock	(6,866)	(8,412)
Music and Filming project	<u>4,277</u>	<u>18,594</u>
	<u>6,509</u>	<u>18,470</u>

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>7,808</u>	<u>9,344</u>
	<u>14,317</u>	<u>27,814</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Patents and licences amortisation	<u>5,880</u>	<u>5,208</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	20,592	19,968
Trustees' pension contributions to money purchase schemes	<u>431</u>	<u>412</u>
	<u>21,023</u>	<u>20,380</u>

The above remuneration was paid during the year to J D Harper, Trustee. The payments were made for her role as the charity's administrator, the payment of which is permitted in accordance with the Articles of Association (adopted by special resolution on 6th May 2021).

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees expenses of £1,771 were reimbursed for the year ended 30 November 2024. (2023: £1,102).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,982	1,468	4,450
Charitable activities			
General	45,094	-	45,094
Other trading activities	11,686	314	12,000
Investment income	1,215	-	1,215
Other income	<u>1,519</u>	<u>-</u>	<u>1,519</u>
Total	<u>62,496</u>	<u>1,782</u>	<u>64,278</u>
EXPENDITURE ON			
Raising funds	27,814	-	27,814
Charitable activities			
General	<u>100,780</u>	<u>6,184</u>	<u>106,964</u>
Total	<u>128,594</u>	<u>6,184</u>	<u>134,778</u>
Net gains on investments	<u>14,322</u>	<u>-</u>	<u>14,322</u>
NET INCOME/(EXPENDITURE)	(51,776)	(4,402)	(56,178)
Transfers between funds	<u>(3,175)</u>	<u>3,175</u>	<u>-</u>
Net movement in funds	(54,951)	(1,227)	(56,178)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>823,898</u>	<u>3,594</u>	<u>827,492</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>768,947</u></u>	<u><u>2,367</u></u>	<u><u>771,314</u></u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

11. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 December 2023	26,042
Additions	<u>3,359</u>
At 30 November 2024	<u>29,401</u>
AMORTISATION	
At 1 December 2023	13,378
Charge for year	<u>5,880</u>
At 30 November 2024	<u>19,258</u>
NET BOOK VALUE	
At 30 November 2024	<u>10,143</u>
At 30 November 2023	<u>12,664</u>

12. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 December 2023 and 30 November 2024	<u>250</u>
PROVISIONS	
At 1 December 2023	78
Charge for year	<u>25</u>
At 30 November 2024	<u>103</u>
NET BOOK VALUE	
At 30 November 2024	<u>147</u>
At 30 November 2023	<u>172</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

13. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 December 2023	701,520	506	702,026
Additions	-	775,509	775,509
Disposals	(774,981)	(776,015)	(1,550,996)
Revaluations	<u>73,461</u>	<u>-</u>	<u>73,461</u>
At 30 November 2024	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 30 November 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2023	<u>701,520</u>	<u>506</u>	<u>702,026</u>

There were no investment assets outside the UK.

14. STOCKS

	2024 £	2023 £
Stocks	<u>6,866</u>	<u>8,412</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	1,337
Social security and other taxes	678	678
Pension fund	(91)	(91)
Accrued expenses	<u>1,449</u>	<u>1,386</u>
	<u>2,036</u>	<u>3,310</u>

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

16. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	Transfers between funds £	At 30.11.24 £
Unrestricted funds				
General fund	764,213	(7,255)	(671,528)	85,430
The Jim Hastie Memorial Fund	4,734	161	-	4,895
Funds held for investment	<u>-</u>	<u>-</u>	<u>667,800</u>	<u>667,800</u>
	768,947	(7,094)	(3,728)	758,125
Restricted funds				
MMM Scholarship Fund	-	(3,728)	3,728	-
Magenta Fund	667	-	-	667
West Midlands Fund	318	-	-	318
Movement Therapy	314	-	-	314
Southwest Fund	<u>1,068</u>	<u>(10)</u>	<u>-</u>	<u>1,058</u>
	<u>2,367</u>	<u>(3,738)</u>	<u>3,728</u>	<u>2,357</u>
TOTAL FUNDS	<u>771,314</u>	<u>(10,832)</u>	<u>-</u>	<u>760,482</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	70,912	(151,628)	73,461	(7,255)
The Jim Hastie Memorial Fund	<u>161</u>	<u>-</u>	<u>-</u>	<u>161</u>
	71,073	(151,628)	73,461	(7,094)
Restricted funds				
MMM Scholarship Fund	327	(4,055)	-	(3,728)
Southwest Fund	<u>140</u>	<u>(150)</u>	<u>-</u>	<u>(10)</u>
	<u>467</u>	<u>(4,205)</u>	<u>-</u>	<u>(3,738)</u>
TOTAL FUNDS	<u>71,540</u>	<u>(155,833)</u>	<u>73,461</u>	<u>(10,832)</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	819,374	(51,986)	(3,175)	764,213
The Jim Hastie Memorial Fund	<u>4,524</u>	<u>210</u>	<u>-</u>	<u>4,734</u>
	823,898	(51,776)	(3,175)	768,947
Restricted funds				
MMM Scholarship Fund	2,609	(5,784)	3,175	-
Magenta Fund	667	-	-	667
West Midlands Fund	318	-	-	318
Movement Therapy	-	314	-	314
Southwest Fund	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>
	<u>3,594</u>	<u>(4,402)</u>	<u>3,175</u>	<u>2,367</u>
TOTAL FUNDS	<u>827,492</u>	<u>(56,178)</u>	<u>-</u>	<u>771,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	62,286	(128,594)	14,322	(51,986)
The Jim Hastie Memorial Fund	<u>210</u>	<u>-</u>	<u>-</u>	<u>210</u>
	62,496	(128,594)	14,322	(51,776)
Restricted funds				
MMM Scholarship Fund	400	(6,184)	-	(5,784)
Movement Therapy	314	-	-	314
Southwest Fund	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>1,068</u>
	<u>1,782</u>	<u>(6,184)</u>	<u>-</u>	<u>(4,402)</u>
TOTAL FUNDS	<u>64,278</u>	<u>(134,778)</u>	<u>14,322</u>	<u>(56,178)</u>

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.24 £
Unrestricted funds				
General fund	819,374	(59,241)	(674,703)	85,430
The Jim Hastie Memorial Fund	4,524	371	-	4,895
Funds held for investment	-	-	667,800	667,800
	823,898	(58,870)	(6,903)	758,125
Restricted funds				
MMM Scholarship Fund	2,609	(9,512)	6,903	-
Magenta Fund	667	-	-	667
West Midlands Fund	318	-	-	318
Movement Therapy	-	314	-	314
Southwest Fund	-	1,058	-	1,058
	3,594	(8,140)	6,903	2,357
TOTAL FUNDS	<u>827,492</u>	<u>(67,010)</u>	<u>-</u>	<u>760,482</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,198	(280,222)	87,783	(59,241)
The Jim Hastie Memorial Fund	371	-	-	371
	133,569	(280,222)	87,783	(58,870)
Restricted funds				
MMM Scholarship Fund	727	(10,239)	-	(9,512)
Movement Therapy	314	-	-	314
Southwest Fund	1,208	(150)	-	1,058
	2,249	(10,389)	-	(8,140)
TOTAL FUNDS	<u>135,818</u>	<u>(290,611)</u>	<u>87,783</u>	<u>(67,010)</u>

Designated Funds

The Jim Hastie Memorial fund was created after his death as members wanted to make donations in his memory.

In November 2024, the charity started the process of switching investment portfolios. The closure of the existing portfolio took place in November 2024 and funds were transferred into the main bank account awaiting the set-up of the new portfolio. The set up of the new portfolio completed in January 2025 and funds were transferred.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

16. MOVEMENT IN FUNDS - continued

Restricted Funds

The MMM Scholarship fund was received in November 2015 and is to be used for teacher training.

The Magenta fund was received in 2011 and was specifically donated to be spent on costs to produce a film of the Magenta exercises.

The West Midlands fund was set up in 2017 for the benefit of West Midlands members.

The Movement Therapy fund - a fund solely for the purpose of Movement Therapy, to bring this part of Margaret Morris' work up to date, produce a new book, newly played music and other associated documents.

Southwest fund - Following the closure of the South West bank account this fund is for the use of MMM participants in the South West and can be used for workshops, rental space, examination costs and bursaries in that area.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £431 (2023: £412). Contributions totalling £91 (2023: £91) have been overpaid and were payable to the charity at the balance sheet date.

18. RELATED PARTY DISCLOSURES

During the year, Trustees made payments to the charity including Membership Fees, Insurance, Summer School and donations totalling £5,837 (2023: £2,163)

During the year, payments of £Nil (2023: £90) were made to Trustees in respect of online teaching courses held during the year.

Trustees' remuneration and benefits are disclosed in note 8.

MARGARET MORRIS MOVEMENT INTERNATIONAL LIMITED

England & Wales - Charity number 279795

Accounts

REGISTERED COMPANY NUMBER: 01485530 (England and Wales)
REGISTERED CHARITY NUMBER: 279795

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

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**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

TRUSTEES	Mrs D J Avent Mrs G M Goldberger Mrs J D Harper Mrs B M T Jayet Mrs R M Jeayes Mrs T Levy Mrs C N Long
REGISTERED OFFICE	Brook Cottage Buildwas Shropshire TF8 7DA
REGISTERED COMPANY NUMBER	01485530 (England and Wales)
REGISTERED CHARITY NUMBER	279795
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity in the year under review was the promotion of dance, physical training and education for persons of all ages, whether able or with disabilities, to help them to develop their physical, mental and spiritual capacity so they may realise their full potential as individuals and members of society and that their condition of life may be improved through the system of training evolved by Margaret Morris and known as "Margaret Morris Movement" ("MMM") and "Movement Therapy" ("MMM MT").

In setting the objectives and planning the activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the advancement of health and well-being.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

OBJECTIVES AND ACTIVITIES

Activities and achievements

Trustees' induction

The Trustees have continued to meet virtually, meaning geography is not a barrier to attending meetings. The Trustees have always been keen to appoint new Trustees from across the MMMI family, and invitations to join the Board are made via the magazine, newsletters, and the AGM itself.

At Summer School 2023, the Directors held an open forum, 'Dialogue with the Directors', which resulted in offers of help for specific tasks.

Organisational structure

During 2022-23 the Trustees met at regular intervals via Teams throughout the year to review and direct the administration and development of the charity.

The book-keeping service has continued to lift the pressures of financial administration as well as the continual review and streamlining of accounting procedures and banking.

The Trustees are embracing the functionality of Office 365.

Review of activities and achievements

Following the acquisition of the business of the International Association of MMM Limited in 2015, the charity has been responsible for organising and running the MMM courses and the training and development of its teachers.

2023 was dominated by legacy work, building on the joy of being able to dance together, and the significance of the 100th anniversary in 2022. The most exciting project in 2023 has been the preservation of the music, dances and exercises. Teachers and dancers at MMMI are increasing aware of the legacy of the dance they are dancing and wish to ensure continuity of the structure of the syllabus. The exercises and choreography are recorded on paper, but the aesthetic and practical performance can only be preserved visually. To this end, the Directors approved the recording of the syllabus work and dances so they will be available to teachers in a digital format. The week after Summer School 2023 all exercises of the first three levels (Basic to Yellow) were filmed.

As accompaniment to the exercises, and in response to teachers' requests, Denise Avent has been working on creating a music library by transferring the music into a digital format. The first four levels of MMM exercise music have been recorded by a professional dance pianist. It is the Directors intention to make the films and music available to teachers and students via a new website (2024).

Courses

MMMI holds two courses a year in the UK; Easter Course at Lilleshall and Summer School at Chichester University. It is at these courses where the teachers and dancers get together for education, professional development, training and dance.

The 2023 Easter Course at Lilleshall prepared the dancers for the legacy work, as well as CPD. The 2023 Summer School at Chichester University included a new programme, as requested by the participants in 2022, of art and creative work. A new Dance Technique Grade 4 workshop was held (CPD).

Teacher Training

MMMI is in a unique position in that it is, for the moment, financially secure and is able to deliver subsidised learning and training for its teachers. The Directors recognise the financial difficulties in attending courses and continue to provide scholarships and bursaries for training and attendance at Summer School.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

OBJECTIVES AND ACTIVITIES

Two new teachers qualified at the first level and eight teachers undertook further training, one of whom completed the four levels.

Having experienced online delivery through Lockdown, Gillian Goldberger developed the online learning, specifically for the theory, which would enable more practical work at Summer School. In 2023, the theory classes were covered in online courses for the first time.

Continuing the need to ensure teacher and participant safety, two Safeguarding courses were held with 35 attendees.

Social Value of Movement and Dance

As members of the Movement and Dance Division of the Sport and Recreation Alliance, MMMI was one of the organisations which contributed to the Social Value work of the M&D steered by Tracy Levy (MMMI representative at the M&D Division) and published by the Alliance in 2023. Images from MMMI were used in the presentation at the launch of the project at Westminster, and in an additional further report in People Dancing Magazine.

The intellectual property specialists Abel + Imray continued with the registration of the outstanding trademarks.

FINANCIAL REVIEW

Financial position

Total income decreased from £68,463 in the prior year to £64,278 in the current year, primarily a reflection of the lower level of income from the Summer School held in August 2023, but also a result of fewer donations during this financial period.

Total expenditure for the year has increased to £134,778 compared to £128,641 in 2022. Whilst the majority of charity expenditure during the year has increased, this higher cost level is a reflection of the costs incurred in the Music and Filming project during the year, the impact of which has been offset slightly with reduced costs in the Summer and Easter School programmes.

The charity has made a deficit of £56,178 compared to a deficit of £125,838. These results include a gain on investments during the year of £14,322 (2022: £65,660 loss), without which, the accounts would show a deficit of £70,500 (2022: £60,178 deficit), a reflection of the reduced income levels and higher expenditure incurred.

Investment policy and objectives

In accordance with the Articles of Association, the Trustees have the power to invest monies not for immediate use as they see fit. The Trustees have engaged James Hay Managers Limited as investment managers and have invested in a Wrap Investment.

The investments are managed by James Hay Managers Limited and on the advice received from Active Wealth Management.

Reserves policy

At the 30th November 2023 the free reserves of the charity, calculated as unrestricted reserves less designated funds and fixed assets, were £49,351 (2022: £43,084).

The Trustees are in the process of reviewing their reserves policy but are comfortable that the current levels cover the previous year's expenditure.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

FUTURE PLANS

Training and Professional development

Directors will be looking at delivering additional Safeguarding training as well as in-house CPD at Summer School and other courses and workshop events.

Succession

Following the success of the first 'away day' in 2022, the Directors are planning a similar strategic training session for October 2024, so the directors can concentrate fully on succession, future proofing and policy.

All organisations need to move forward, and it is the Administrator and Directors intention to ensure that MMMI is in the best possible health for the next generation. To this end, they have been looking for people who can 'help' and eventually take over some of the 'inhouse' responsibilities of Summer School and administration.

Jacqueline Harper, who has organised Summer School for the past 20 years, is transitioning some of the planning to a small group of teachers. A new lead has taken over from Ruth Jeayes who organises the exhibition of articles and artifacts which bring the dances and organisation to life.

Christine Long has been futureproofing and renovating the costumes and Denise Avent is welcoming volunteers to help produce the Dance Recital at the conclusion of Summer School.

Gillian Goldberger is currently expanding the team of teaching staff for the teacher training programme, and will be reviewing the exams, marking and moderation processes.

In November 2023 the Directors welcomed Rosie Benson to the management team as Minute Secretary. Rosie brings a wealth of sector knowledge and experience, and is a professional who, together with Tracy Levy, sees beyond the Margaret Morris Movement organisation to help the Directors to build knowledge, experience and confidence in the ever-evolving dance and physical activity sector.

Website and digital transformation

A new website, with increased administrative and membership functionality and the ability to provide digital versions of the MMM music and recordings of dances and exercises, is being planned for 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company with amended articles of association adopted on 3 August 2015, limited by guarantee, as defined by the Companies Act 2006.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

TRUSTEES' RESPONSIBILITY STATEMENT

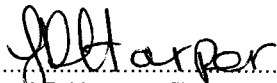
The trustees (who are also the directors of Margaret Morris Movement International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 8 2024 and signed on its behalf by:


.....
Mrs J D Harper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

Independent examiner's report to the trustees of Margaret Morris Movement International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

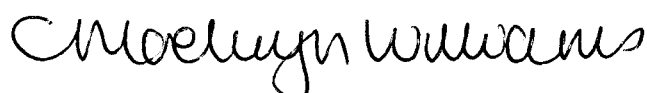
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 13th August 2024

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,982	1,468	4,450	6,404
Other trading activities	3	56,780	314	57,094	59,874
Investment income	4	1,215	-	1,215	715
Other income		<u>1,519</u>	<u>-</u>	<u>1,519</u>	<u>1,470</u>
Total		<u>62,496</u>	<u>1,782</u>	<u>64,278</u>	<u>68,463</u>
EXPENDITURE ON					
Raising funds	5	82,108	6,184	88,292	80,854
Charitable activities					
General		<u>46,486</u>	<u>-</u>	<u>46,486</u>	<u>47,787</u>
Total		<u>128,594</u>	<u>6,184</u>	<u>134,778</u>	<u>128,641</u>
Net gains/(losses) on investments		<u>14,322</u>	<u>-</u>	<u>14,322</u>	<u>(65,660)</u>
NET INCOME/(EXPENDITURE)		(51,776)	(4,402)	(56,178)	(125,838)
Transfers between funds	15	<u>(3,175)</u>	<u>3,175</u>	<u>-</u>	<u>-</u>
Net movement in funds		(54,951)	(1,227)	(56,178)	(125,838)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>823,898</u>	<u>3,594</u>	<u>827,492</u>	<u>953,330</u>
TOTAL FUNDS CARRIED FORWARD		<u>768,947</u>	<u>2,367</u>	<u>771,314</u>	<u>827,492</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	10	12,664	-	12,664	13,894
Heritage assets	11	172	-	172	197
Investments	12	<u>702,026</u>	<u>-</u>	<u>702,026</u>	<u>766,723</u>
		714,862	-	714,862	780,814
CURRENT ASSETS					
Stocks	13	8,412	-	8,412	7,205
Cash at bank		<u>48,983</u>	<u>2,367</u>	<u>51,350</u>	<u>41,374</u>
		57,395	2,367	59,762	48,579
CREDITORS					
Amounts falling due within one year	14	(3,310)	-	(3,310)	(1,901)
NET CURRENT ASSETS		<u>54,085</u>	<u>2,367</u>	<u>56,452</u>	<u>46,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>768,947</u>	<u>2,367</u>	<u>771,314</u>	<u>827,492</u>
NET ASSETS		<u>768,947</u>	<u>2,367</u>	<u>771,314</u>	<u>827,492</u>
FUNDS	15				
Unrestricted funds				768,947	823,898
Restricted funds				<u>2,367</u>	<u>3,594</u>
TOTAL FUNDS				<u>771,314</u>	<u>827,492</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

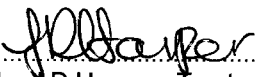
The notes form part of these financial statements

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.8.2024 and were signed on its behalf by:


.....
Mrs J D Harper - Trustee

The notes form part of these financial statements

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

The patents and licences held are included in the accounts at cost and are amortised over their expected useful economic life of 5 years.

Heritage assets

The charity's collection of books signed by Margaret Morris is reported in the Statement of Financial Position at cost. This is then depreciated on a straight line basis over their useful economic life of 10 years,

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,967	3,564
Subscriptions	<u>2,483</u>	<u>2,840</u>
	<u>4,450</u>	<u>6,404</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Easter course income	4,098	2,763
Summer school income	38,612	44,078
Sale of literature	203	472
Overseas royalties	8,249	7,885
Exam fees, badges & certificate	3,548	2,061
Teacher Training	1,890	890
Workshop income	<u>494</u>	<u>1,725</u>
	<u>57,094</u>	<u>59,874</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Listed Investments	307	655
Bank Interest	<u>908</u>	<u>60</u>
	<u>1,215</u>	<u>715</u>

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Opening stock	7,205	8,985
Purchases	1,083	373
Closing stock	(8,412)	(7,205)
Easter course costs	7,308	7,890
Summer School costs	49,323	56,943
Workshop costs	3,847	3,522
Music and Filming project	<u>18,594</u>	<u>-</u>
	<u>78,948</u>	<u>70,508</u>

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>9,344</u>	<u>10,346</u>
	<u>88,292</u>	<u>80,854</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Patents and licences amortisation	<u>5,208</u>	<u>4,413</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	19,968	17,760
Trustees' pension contributions to money purchase schemes	<u>412</u>	<u>346</u>
	<u>20,380</u>	<u>18,106</u>

The above remuneration was paid during the year to J D Harper, Trustee. The payments were made for her role as the charity's administrator, the payment of which is permitted in accordance with the Articles of Association (adopted by special resolution on 6th May 2021).

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees expenses of £1,102 were reimbursed for the year ended 30 November 2023. (2022: £1,824)

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,449	955	6,404
Other trading activities	59,874	-	59,874
Investment income	715	-	715
Other income	<u>1,470</u>	<u>-</u>	<u>1,470</u>
Total	<u>67,508</u>	<u>955</u>	<u>68,463</u>
 EXPENDITURE ON			
Raising funds	79,139	1,715	80,854
Charitable activities			
General	<u>47,787</u>	<u>-</u>	<u>47,787</u>
Total	<u>126,926</u>	<u>1,715</u>	<u>128,641</u>
 Net gains/(losses) on investments	<u>(65,660)</u>	<u>-</u>	<u>(65,660)</u>
 NET INCOME/(EXPENDITURE)	 (125,078)	 (760)	 (125,838)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>948,976</u>	<u>4,354</u>	<u>953,330</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>823,898</u>	 <u>3,594</u>	 <u>827,492</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

10. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 December 2022	22,064
Additions	<u>3,978</u>
At 30 November 2023	<u>26,042</u>
AMORTISATION	
At 1 December 2022	8,170
Charge for year	<u>5,208</u>
At 30 November 2023	<u>13,378</u>
NET BOOK VALUE	
At 30 November 2023	<u>12,664</u>
At 30 November 2022	<u>13,894</u>

11. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 December 2022 and 30 November 2023	<u>250</u>
PROVISIONS	
At 1 December 2022	53
Charge for year	<u>25</u>
At 30 November 2023	<u>78</u>
NET BOOK VALUE	
At 30 November 2023	<u>172</u>
At 30 November 2022	<u>197</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

12. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 December 2022	726,886	39,837	766,723
Additions	-	40,013	40,013
Disposals	(39,688)	(79,344)	(119,032)
Revaluations	<u>14,322</u>	<u>-</u>	<u>14,322</u>
At 30 November 2023	<u>701,520</u>	<u>506</u>	<u>702,026</u>
NET BOOK VALUE			
At 30 November 2023	<u>701,520</u>	<u>506</u>	<u>702,026</u>
At 30 November 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>

There were no investment assets outside the UK.

Cost or valuation at 30 November 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	<u>701,520</u>	<u>506</u>	<u>702,026</u>

13. STOCKS

	2023 £	2022 £
Stocks	<u>8,412</u>	<u>7,205</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,337	73
Social security and other taxes	678	678
Pension fund	(91)	(175)
Accrued expenses	<u>1,386</u>	<u>1,325</u>
	<u>3,310</u>	<u>1,901</u>

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

15. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	819,374	(51,986)	(3,175)	764,213
The Jim Hastie Memorial Fund	<u>4,524</u>	<u>210</u>	<u>-</u>	<u>4,734</u>
	823,898	(51,776)	(3,175)	768,947
Restricted funds				
MMM Scholarship Fund	2,609	(5,784)	3,175	-
Magenta Fund	667	-	-	667
West Midlands Fund	318	-	-	318
Movement Therapy	-	314	-	314
Southwest Fund	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>
	<u>3,594</u>	<u>(4,402)</u>	<u>3,175</u>	<u>2,367</u>
TOTAL FUNDS	<u>827,492</u>	<u>(56,178)</u>	<u>-</u>	<u>771,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	62,286	(128,594)	14,322	(51,986)
The Jim Hastie Memorial Fund	<u>210</u>	<u>-</u>	<u>-</u>	<u>210</u>
	62,496	(128,594)	14,322	(51,776)
Restricted funds				
MMM Scholarship Fund	400	(6,184)	-	(5,784)
Movement Therapy	314	-	-	314
Southwest Fund	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>1,068</u>
	<u>1,782</u>	<u>(6,184)</u>	<u>-</u>	<u>(4,402)</u>
TOTAL FUNDS	<u>64,278</u>	<u>(134,778)</u>	<u>14,322</u>	<u>(56,178)</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	944,607	(125,233)	819,374
The Jim Hastie Memorial Fund	<u>4,369</u>	<u>155</u>	<u>4,524</u>
	948,976	(125,078)	823,898
Restricted funds			
MMM Scholarship Fund	1,654	955	2,609
Magenta Fund	667	-	667
West Midlands Fund	<u>2,033</u>	<u>(1,715)</u>	<u>318</u>
	<u>4,354</u>	<u>(760)</u>	<u>3,594</u>
TOTAL FUNDS	<u><u>953,330</u></u>	<u><u>(125,838)</u></u>	<u><u>827,492</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,353	(126,926)	(65,660)	(125,233)
The Jim Hastie Memorial Fund	<u>155</u>	<u>-</u>	<u>-</u>	<u>155</u>
	67,508	(126,926)	(65,660)	(125,078)
Restricted funds				
MMM Scholarship Fund	955	-	-	955
West Midlands Fund	<u>-</u>	<u>(1,715)</u>	<u>-</u>	<u>(1,715)</u>
	<u>955</u>	<u>(1,715)</u>	<u>-</u>	<u>(760)</u>
TOTAL FUNDS	<u><u>68,463</u></u>	<u><u>(128,641)</u></u>	<u><u>(65,660)</u></u>	<u><u>(125,838)</u></u>

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	944,607	(177,219)	(3,175)	764,213
The Jim Hastie Memorial Fund	<u>4,369</u>	<u>365</u>	<u>-</u>	<u>4,734</u>
	948,976	(176,854)	(3,175)	768,947
Restricted funds				
MMM Scholarship Fund	1,654	(4,829)	3,175	-
Magenta Fund	667	-	-	667
West Midlands Fund	2,033	(1,715)	-	318
Movement Therapy	-	314	-	314
Southwest Fund	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>1,068</u>
	<u>4,354</u>	<u>(5,162)</u>	<u>3,175</u>	<u>2,367</u>
TOTAL FUNDS	<u>953,330</u>	<u>(182,016)</u>	<u>-</u>	<u>771,314</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,639	(255,520)	(51,338)	(177,219)
The Jim Hastie Memorial Fund	<u>365</u>	<u>-</u>	<u>-</u>	<u>365</u>
	130,004	(255,520)	(51,338)	(176,854)
Restricted funds				
MMM Scholarship Fund	1,355	(6,184)	-	(4,829)
West Midlands Fund	-	(1,715)	-	(1,715)
Movement Therapy	314	-	-	314
Southwest Fund	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>1,068</u>
	<u>2,737</u>	<u>(7,899)</u>	<u>-</u>	<u>(5,162)</u>
TOTAL FUNDS	<u>132,741</u>	<u>(263,419)</u>	<u>(51,338)</u>	<u>(182,016)</u>

The Jim Hastie Memorial fund was created after his death as members wanted to make donations in his memory.

The MMM Scholarship fund was received in November 2015 and is to be used for teacher training.

The Magenta fund was received in 2011 and was specifically donated to be spent on costs to produce a film of the Magenta exercises.

The West Midlands fund was set up in 2017 for the benefit of West Midlands members.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

15. MOVEMENT IN FUNDS - continued

The Movement Therapy fund - a fund solely for the purpose of Movement Therapy, to bring this part of Margaret Morris' work up to date, produce a new book, newly played music and other associated documents.

Southwest fund - Following the closure of the South West bank account this fund is for the use of MMM participants in the South West and can be used for workshops, rental space, examination costs and bursaries in that area.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £412 (2022: £346). Contributions totalling £91 (2022: £175) have been overpaid and were payable to the charity at the balance sheet date.

17. RELATED PARTY DISCLOSURES

During the year, Trustees made donations to the charity totalling £2,163(2022: £5,426)

During the year, payments of £90 (2022: £30) were made to Trustees in respect of online teaching courses held during the year.

Trustees' remuneration and benefits are disclosed in note 7.

MARGARET MORRIS MOVEMENT INTERNATIONAL LIMITED

England & Wales - Charity number 279795

Accounts

REGISTERED COMPANY NUMBER: 01485530 (England and Wales)
REGISTERED CHARITY NUMBER: 279795

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2022

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**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

TRUSTEES

Mrs D J Avent
Mrs G M Goldberger
Mrs J D Harper
Mrs B M T Jayet
Mrs R M Jeayes
Mrs T Levy
Mrs C N Long

REGISTERED OFFICE

Brook Cottage
Buildwas
Shropshire
TF8 7DA

**REGISTERED COMPANY
NUMBER**

01485530 (England and Wales)

REGISTERED CHARITY NUMBER 279795

INDEPENDENT EXAMINER

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity in the year under review was the promotion of dance, physical training and education for persons of all ages, whether able or with disabilities, to help them to develop their physical, mental and spiritual capacity so they may realise their full potential as individuals and members of society and that their condition of life may be improved through the system of training evolved by Margaret Morris and known as "Margaret Morris Movement" ("MMM") and "Movement Therapy" ("MMM MT").

In setting the objectives and planning the activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the advancement of health and well-being.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

OBJECTIVES AND ACTIVITIES

Activities and achievements

Review of activities and achievements

Following the acquisition of the business of the International Association of MMM Limited in 2015, the charity has been responsible for organising and running the MMM courses and the training and development of its teachers.

The Trustees also reviewed and updated MMMI's insurance policy and work continued with Safeguarding, revising the Adults at risk of harm policy.

Having updated the Articles for the 2021 AGM, the 2022 AGM was, once again held virtually. As well as enabling attendance across the whole MMMMI Family, there was added benefit of this was releasing time from Summer School.

With the lifting of all COVID restrictions, the Directors were able to plan and deliver the 100th Summer School Anniversary celebrations. The Trustees gave financial support to dancers so that they could attend both the Easter and Summer courses where the 'Guardians of the Dances' passed on the archive dances as Jim Hastie had intended. As the gala day was a special occasion the Directors did not want individual's finances to prevent attendance, they agreed to fund the gala day.

This was the first face to face Summer School since 2020 and it was a huge success. With attendees from Canada, France, Germany and Switzerland; and the archive dances were showcased at a special performance with Summer School attendees and guests enjoying a gala lunch and exhibition. This was celebrated in the magazine with articles from new delegates and archive dance performers.

The Directors agreed that there was a need for a full, face to face meeting to discuss succession as well as longer discussions on music and digitisation. It was agreed that the time had come to invest in a three-day strategic meeting, which was held Monday 24 to Thursday 27 October 2022.

The intellectual property specialists Abel + Imray continued with the registration of the outstanding trademarks.

Trustees' induction

Since the re-organisation of MMMI in 2015, the Trustees have met virtually (SKYPE, Teams and in 2020 Zoom), meaning geography is not a barrier to attending meetings. The Trustees have always been keen to appoint new Trustees from across the MMMI family, and invitations to join the Board are made via the magazine, newsletters, and the AGM itself.

Interested individuals are invited to attend the Director meetings for one year, to attend weekend courses and Summer School; after that year, if they are willing to take on the responsibility of Trustee, they are proposed for election at the next AGM.

Organisational structure

During 2021-22 the Trustees met at regular intervals via Zoom throughout the year to review and direct the administration and development of the charity.

The appointment of a book-keeping service enabled a complete review and streamlining of accounting procedures and banking, including reviewing the services delivered by the accountants. At the AGM in 2021, it was agreed to look for new accountants.

Office 365 has continued to be useful for all Trustees as the sharing of paperwork is seamless and efficient.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022**

FINANCIAL REVIEW

Financial position

Total income increased from £30,565 in the prior year to £68,463 in the current year, mainly due to income from the Summer School held in August 2022.

Total expenditure also increased from £58,988 in the prior year to £128,641 in the current year, mainly due to increase expenditure for the Easter Course, Summer School and Joseph Stella Workshop.

The charity has made a deficit of £125,838 compared to a surplus of £46,946 in the previous year due to the increase in expenditure and also, a decrease in the market value of investments of £65,660 (2021: £75,369 gain), without which, the accounts would show a deficit of £60,178 (2021: £28,423 deficit)

Investment policy and objectives

In accordance with the Articles of Association, the Trustees have the power to invest monies not for immediate use as they see fit. The Trustees have engaged James Hay Managers Limited as investment managers and have invested in a Wrap Investment.

The investments are managed by James Hay Managers Limited and on the advice received from Active Wealth Management.

Reserves policy

At the 30th November 2022 the free reserves of the charity, calculated as unrestricted reserves less designated funds and fixed assets, were £38,560 (2021: £42,582).

The Trustees are in the process of reviewing their reserves policy but are comfortable that the current levels cover the previous year's expenditure.

FUTURE PLANS

MMMI is keen to encourage teachers to promote MMMI wherever possible and will continue to invest in young MMM dancers and student teachers with bursaries being made available for Summer School.

A special focus on teacher training is planned for the summer of 2023, with the provision for online teaching of theory courses before the in-person course at Summer School.

MMMI recognises the importance of the review and updating of the syllabus books so that not only are the exercises preserved in their pure form, but the intention and ethos of Margaret Morris are preserved for future generations.

Following the Strategic Away Day, plans are underway to record the music and film the dances and exercises, as a legacy resource and for reference for teachers and students. While the digitalisation of the syllabus and music is a key project for the forthcoming year, the magazine is still produced as a hard copy.

At the conclusion of the 2022 AGM, the Company Secretary stepped down but has remained as a director. The functions of the Company Secretary are being undertaken by the Trustees, with the accountants taking on the reporting functions at Companies House and the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company with amended articles of association adopted on 3 August 2015, limited by guarantee, as defined by the Companies Act 2006.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Margaret Morris Movement International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 July 2023 and signed on its behalf by:


.....
Mrs T Levy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

Independent examiner's report to the trustees of Margaret Morris Movement International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C L Moelwyn-Williams

C L Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 22nd August 2023

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,449	955	6,404	10,520
Other trading activities	3	59,874	-	59,874	13,085
Investment income	4	715	-	715	3,827
Other income		<u>1,470</u>	<u>-</u>	<u>1,470</u>	<u>3,133</u>
Total		<u>67,508</u>	<u>955</u>	<u>68,463</u>	<u>30,565</u>
 EXPENDITURE ON					
Raising funds	5	79,139	1,715	80,854	11,712
Charitable activities					
General		<u>47,787</u>	<u>-</u>	<u>47,787</u>	<u>47,276</u>
Total		<u>126,926</u>	<u>1,715</u>	<u>128,641</u>	<u>58,988</u>
 Net gains/(losses) on investments		<u>(65,660)</u>	<u>-</u>	<u>(65,660)</u>	<u>75,369</u>
 NET INCOME/(EXPENDITURE)		(125,078)	(760)	(125,838)	46,946
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>948,976</u>	<u>4,354</u>	<u>953,330</u>	<u>906,384</u>
 TOTAL FUNDS CARRIED FORWARD		<u>823,898</u>	<u>3,594</u>	<u>827,492</u>	<u>953,330</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	10	13,894	-	13,894	14,098
Heritage assets	11	197	-	197	222
Investments	12	<u>766,723</u>	<u>-</u>	<u>766,723</u>	<u>892,074</u>
		780,814	-	780,814	906,394
CURRENT ASSETS					
Stocks	13	7,205	-	7,205	8,986
Cash at bank		<u>37,780</u>	<u>3,594</u>	<u>41,374</u>	<u>39,970</u>
		44,985	3,594	48,579	48,956
CREDITORS					
Amounts falling due within one year	14	(1,901)	-	(1,901)	(2,020)
NET CURRENT ASSETS		<u>43,084</u>	<u>3,594</u>	<u>46,678</u>	<u>46,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>823,898</u>	<u>3,594</u>	<u>827,492</u>	<u>953,330</u>
NET ASSETS		<u>823,898</u>	<u>3,594</u>	<u>827,492</u>	<u>953,330</u>
FUNDS	15				
Unrestricted funds				823,898	948,976
Restricted funds				<u>3,594</u>	<u>4,354</u>
TOTAL FUNDS				<u>827,492</u>	<u>953,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
25 July 2023..... and were signed on its behalf by:

J D Harper
Mrs J D Harper - Trustee

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

The patents and licences held are included in the accounts at cost and are amortised over their expected useful economic life of 5 years.

Heritage assets

The charity's collection of books signed by Margaret Morris is reported in the Statement of Financial Position at cost. This is then depreciated on a straight line basis over their useful economic life of 10 years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	3,564	7,406
Subscriptions	<u>2,840</u>	<u>3,114</u>
	<u>6,404</u>	<u>10,520</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Easter course income	2,763	1,778
Summer school income	44,078	-
Sale of literature	472	1,055
Overseas royalties	7,885	8,091
Exam fees, badges & certificate	2,061	1,844
Teacher Training	890	317
Workshop income	<u>1,725</u>	<u>-</u>
	<u>59,874</u>	<u>13,085</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

4. INVESTMENT INCOME

	2022	2021
	£	£
Listed Investments	655	3,822
Bank Interest	<u>60</u>	<u>5</u>
	<u>715</u>	<u>3,827</u>

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Opening stock	8,985	8,871
Purchases	373	816
Closing stock	(7,205)	(8,985)
Easter course costs	7,890	-
Summer School costs	56,943	-
Workshop costs	<u>3,522</u>	<u>-</u>
	<u>70,508</u>	<u>702</u>

Investment management costs

	2022	2021
	£	£
Portfolio management	10,346	8,706
Investment advice	<u>-</u>	<u>2,304</u>
	<u>10,346</u>	<u>11,010</u>

Aggregate amounts	<u>80,854</u>	<u>11,712</u>
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6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Patents and licences amortisation	<u>4,413</u>	<u>3,571</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	17,760	15,840
Trustees' pension contributions to money purchase schemes	<u>346</u>	<u>288</u>
	<u>18,106</u>	<u>16,128</u>

The above remuneration was paid during the year to J D Harper, Trustee. The payments were made for her role as the charity's administrator, the payment of which is permitted in accordance with the Articles of Association (adopted by special resolution on 6th May 2021).

Trustees' expenses

Trustees expenses of £1,824 were reimbursed for the year ended 30 November 2022. (2021: £2,058)

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>1</u>	<u>1</u>
Administration		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,315	205	10,520
Other trading activities	13,085	-	13,085
Investment income	3,827	-	3,827
Other income	<u>3,133</u>	<u>-</u>	<u>3,133</u>
Total	<u>30,360</u>	<u>205</u>	<u>30,565</u>
EXPENDITURE ON			
Raising funds	11,712	-	11,712
Charitable activities			
General	<u>47,212</u>	<u>64</u>	<u>47,276</u>
Total	<u>58,924</u>	<u>64</u>	<u>58,988</u>
Net gains on investments	<u>75,369</u>	<u>-</u>	<u>75,369</u>
NET INCOME	46,805	141	46,946

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	902,171	4,213	906,384
TOTAL FUNDS CARRIED FORWARD	<u>948,976</u>	<u>4,354</u>	<u>953,330</u>
10. INTANGIBLE FIXED ASSETS			
			Patents and licences £
COST			
At 1 December 2021			17,855
Additions			<u>4,209</u>
At 30 November 2022			<u>22,064</u>
AMORTISATION			
At 1 December 2021			3,757
Charge for year			<u>4,413</u>
At 30 November 2022			<u>8,170</u>
NET BOOK VALUE			
At 30 November 2022			<u>13,894</u>
At 30 November 2021			<u>14,098</u>
11. HERITAGE ASSETS			
			Total £
MARKET VALUE			
At 1 December 2021 and 30 November 2022			<u>250</u>
PROVISIONS			
At 1 December 2021			28
Charge for year			<u>25</u>
At 30 November 2022			<u>53</u>
NET BOOK VALUE			
At 30 November 2022			<u>197</u>
At 30 November 2021			<u>222</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

12. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 December 2021	792,207	99,867	892,074
Additions	70,571	316	70,887
Disposals	(70,232)	(60,346)	(130,578)
Revaluations	<u>(65,660)</u>	<u>-</u>	<u>(65,660)</u>
At 30 November 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>
NET BOOK VALUE			
At 30 November 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>
At 30 November 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>

There were no investment assets outside the UK.

Cost or valuation at 30 November 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	<u>726,886</u>	<u>39,837</u>	<u>766,723</u>

13. STOCKS

	2022 £	2021 £
Stocks	<u>7,205</u>	<u>8,986</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	73	201
Social security and other taxes	678	678
Pension fund	(175)	(119)
Accrued expenses	<u>1,325</u>	<u>1,260</u>
	<u>1,901</u>	<u>2,020</u>

15. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	944,607	(125,233)	819,374
The Jim Hastie Memorial Fund	<u>4,369</u>	<u>155</u>	<u>4,524</u>
	948,976	(125,078)	823,898
Restricted funds			
MMM Scholarship Fund	1,654	955	2,609
Magenta Fund	667	-	667
West Midlands Fund	<u>2,033</u>	<u>(1,715)</u>	<u>318</u>
	<u>4,354</u>	<u>(760)</u>	<u>3,594</u>
TOTAL FUNDS	<u>953,330</u>	<u>(125,838)</u>	<u>827,492</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,353	(126,926)	(65,660)	(125,233)
The Jim Hastie Memorial Fund	<u>155</u>	<u>-</u>	<u>-</u>	<u>155</u>
	67,508	(126,926)	(65,660)	(125,078)
Restricted funds				
MMM Scholarship Fund	955	-	-	955
West Midlands Fund	<u>-</u>	<u>(1,715)</u>	<u>-</u>	<u>(1,715)</u>
	<u>955</u>	<u>(1,715)</u>	<u>-</u>	<u>(760)</u>
TOTAL FUNDS	<u>68,463</u>	<u>(128,641)</u>	<u>(65,660)</u>	<u>(125,838)</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	897,987	46,620	944,607
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>185</u>	<u>4,369</u>
	902,171	46,805	948,976
Restricted funds			
MMM Scholarship Fund	1,449	205	1,654
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(64)</u>	<u>2,033</u>
	<u>4,213</u>	<u>141</u>	<u>4,354</u>
TOTAL FUNDS	<u>906,384</u>	<u>46,946</u>	<u>953,330</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,175	(58,924)	75,369	46,620
The Jim Hastie Memorial Fund	<u>185</u>	<u>-</u>	<u>-</u>	<u>185</u>
	30,360	(58,924)	75,369	46,805
Restricted funds				
MMM Scholarship Fund	205	-	-	205
West Midlands Fund	<u>-</u>	<u>(64)</u>	<u>-</u>	<u>(64)</u>
	<u>205</u>	<u>(64)</u>	<u>-</u>	<u>141</u>
TOTAL FUNDS	<u>30,565</u>	<u>(58,988)</u>	<u>75,369</u>	<u>46,946</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	897,987	(78,613)	819,374
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>340</u>	<u>4,524</u>
	902,171	(78,273)	823,898
Restricted funds			
MMM Scholarship Fund	1,449	1,160	2,609
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(1,779)</u>	<u>318</u>
	<u>4,213</u>	<u>(619)</u>	<u>3,594</u>
TOTAL FUNDS	<u>906,384</u>	<u>(78,892)</u>	<u>827,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,528	(185,850)	9,709	(78,613)
The Jim Hastie Memorial Fund	<u>340</u>	<u>-</u>	<u>-</u>	<u>340</u>
	97,868	(185,850)	9,709	(78,273)
Restricted funds				
MMM Scholarship Fund	1,160	-	-	1,160
West Midlands Fund	<u>-</u>	<u>(1,779)</u>	<u>-</u>	<u>(1,779)</u>
	<u>1,160</u>	<u>(1,779)</u>	<u>-</u>	<u>(619)</u>
TOTAL FUNDS	<u>99,028</u>	<u>(187,629)</u>	<u>9,709</u>	<u>(78,892)</u>

The Jim Hastie Memorial fund was created after his death as members wanted to make donations in his memory.

The MMM Scholarship fund was received in November 2015 and is to be used for teacher training.

The Magenta fund was received in 2011 and was specifically donated to be spent on costs to produce a film of the Magenta exercises.

The West Midlands fund was set up in 2017 for the benefit of West Midlands members.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

16. RELATED PARTY DISCLOSURES

During the year, Trustees made donations to the charity totalling £5,426 (2021: £1,946)

During the year, payments of £30 (2021: £1,440) were made to Trustees in respect of online teaching courses held during the year.

Trustees' remuneration and benefits are disclosed in note 7.

MARGARET MORRIS MOVEMENT INTERNATIONAL LIMITED

England & Wales - Charity number 279795

Accounts

REGISTERED COMPANY NUMBER: 01485530 (England and Wales)
REGISTERED CHARITY NUMBER: 279795

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2021

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**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

TRUSTEES	Mrs D J Avent Mrs G M Goldberger Mrs J D Harper Mrs B M T Jayet Miss R M Jeayes Mrs T Levy Mrs C N Long
COMPANY SECRETARY	Mrs T Levy
REGISTERED OFFICE	Brook Cottage Buildwas Shropshire TF8 7DA
REGISTERED COMPANY NUMBER	01485530 (England and Wales)
REGISTERED CHARITY NUMBER	279795
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity in the year under review was the promotion of dance, physical training and education for persons of all ages, whether able or with disabilities, to help them to develop their physical, mental and spiritual capacity so they may realise their full potential as individuals and members of society and that their condition of life may be improved through the system of training evolved by Margaret Morris and known as "Margaret Morris Movement" ("MMM") and "Movement Therapy" ("MMM MT").

In setting the objectives and planning the activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the advancement of health and well-being.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

OBJECTIVES AND ACTIVITIES

Activities and achievements

Review of activities and achievements

Following the acquisition of the business of the International Association of MMM Limited in 2015, the charity has been responsible for organising and running the MMM courses and the training and development of its teachers.

To hold, and enable voting at the 2021 AGM, the Articles of Association needed to be updated. This was achieved very quickly, and the Trustees thank the constitutional members for their swift responses so that anyone who wanted to attend, and vote at the 2021 and future AGMs could do so legally.

As an international organisation, MMMI teachers are legally required to adhere to their respective Government COVID legislation. With the lifting of restrictions and vaccination programme, some teachers have returned to face-to-face delivery, but following the success of online classes, Easter Course (4 days) and Summer School (5 days, incorporating the AGM) the Trustees agreed to continue providing online classes for those who do not have a class to attend as well as social and mental benefits of engaging with their MMMI family.

During 2020/21, the Trustees, with Jane Johnston's assistance, revised and published an updated Safeguarding Policy (children), and through Sport and Recreation Alliance networking, engaged a safeguarding provider to deliver two dance-based online safeguarding workshops. These CPD courses were well received, and the workshop papers were also made available in French. In light of this safeguarding review, the Trustees reviewed and updated MMMI's insurance policy.

The Trustees continue to invest in the development of new and existing teachers. Online examinations procedures were drawn up to make teaching and examinations available online. One exercise manual was revised and reprinted. Three new teachers have been trained and 4 completed further training courses.

With the closure of classes, the Trustees were aware that some teachers may need financial assistance with online classes and other class related expenditure. The Trustees agreed to set aside funds to support teachers in purchasing additional equipment needed to facilitate COVID Compliance. Five teachers applied for and received financial assistance.

The intellectual property specialists Abel + Imray were engaged to register three trademarks, MMM, Margaret Morris Movement and the logo, to protect their use for MMM International Ltd. The UK registration was completed in November 2020 and the EU registration in July 2021. Applications in Canada, Japan and Switzerland are pending.

The Trustees continue their work in preserving the Margaret Morris archive for the future, for both academic and/or artistic research, and as a record of the historical development of Margaret Morris Movement for the public. The archiving of some of the artefacts (costumes, books, literature, etc.) is ongoing. Costumes, books and other materials held by MMMI were placed in secure storage to ensure safe keeping for the future.

Trustees' induction

Since the re-organisation of MMMI in 2015, the Trustees have met virtually (SKYPE, Teams and in 2020 Zoom), meaning geography is no longer a barrier to attending meetings. The Trustees have always been keen to appoint new Trustees from across the MMMI family, and invitations to join the Board are made via the magazine, newsletters, and the AGM itself.

Interested individuals are invited to attend the Director meetings for one year, to attend weekend courses and Summer School; after that year, if they are willing to take on the responsibility of Trustee, they are proposed for election at the next AGM.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

OBJECTIVES AND ACTIVITIES

Organisational structure

During 2020-21 the Trustees met at regular intervals via Zoom throughout the year to review and direct the administration and development of the charity.

The COVID restrictions did not affect the meetings as they were already virtually taking place. Initially, the Company Secretary facilitated the meetings, however, with the generosity of the Sport and Recreation Alliance, MMMI was able to access a free Zoom account which made meetings, decision making and communication more manageable and less reliant on individual accounts.

The appointment of a Book-keeping service enabled a complete review and streamlining of accounting procedures and banking. This review highlighted the need to look for a new accountant, who was appointed at the AGM on 7 July 2021.

Office 365 has continued to be useful for all Trustees as the sharing of paperwork is seamless and efficient.

FINANCIAL REVIEW

Financial position

Total income increased from £18,731 in the prior year to £30,565 in the current year, mainly due to increased donations and income from investments.

Total expenditure also increased from £40,665 in the prior year to £58,988 in the current year, mainly due to increase expenditure on fundraising events as well as magazine expenditure.

The net gain on the investment portfolio was £75,369 resulting in an overall surplus for the year of £46,946 (2020: surplus of £5,363).

Investment policy and objectives

In accordance with the Articles of Association, the Trustees have the power to invest monies not for immediate use as they see fit. The Trustees have engaged James Hay Managers Limited as investment managers and have invested in a Wrap Investment.

The investments are managed by James Hay Managers Limited and on the advice received from Active Wealth Management.

Reserves policy

At the 30th November 2021 the free reserves of the charity, calculated as unrestricted reserves less designated funds and fixed assets, were £42,582 (2020: £36,295).

The Trustees are in the process of reviewing their reserves policy but are comfortable that the current levels cover the previous year's expenditure.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021**

FUTURE PLANS

MMMI is keen to encourage teachers to promote MMMI wherever possible and will continue to invest in young MM dancers and student teachers. Those who were unable to use scholarships awarded to them due to the pandemic have been invited to use them in 2022.

MMMI recognises the importance of the review and updating of the syllabus books so that not only are the exercises preserved in their pure form, but the intention and ethos of Margaret Morris are preserved for future generations.

With the Summer School centenary taking place in 2022, the Trustees have agreed to offer financial support to dancers so that they can attend both the Easter and Summer courses where the 'Guardians of the Dances' will pass on the archive dances as Jim Hastie had intended.

The Trustees continue to welcome applications for small grants for special projects from MMMI teachers for the furtherance and promotion of MMM.

Following the updating of the Safeguarding Policy, the Trustees will undertake a review of the Adult Safeguarding Policy. Recognising the importance of efficient and effective administration, the Trustees intend to review the provision of banking and insurance services during the coming year.

At the conclusion of the 2021 AGM, the Company Secretary told the meeting that it was her intention to step down as Company Secretary after the 2022 AGM but to remain as a director. The Trustees are actively seeking someone to replace her to fulfil those duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company with amended articles of association adopted on 3 August 2015, limited by guarantee, as defined by the Companies Act 2006.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Margaret Morris Movement International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

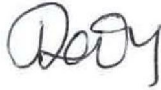
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Levy', is positioned above the printed name of the trustee.

Mrs T Levy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

Independent examiner's report to the trustees of Margaret Morris Movement International Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C L Moelwyn-Williams

C L Moelwyn-Williams BSc FCA
ICAEW
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 18th July 2022

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,315	205	10,520	4,880
Other trading activities	3	13,085	-	13,085	11,370
Investment income	4	3,827	-	3,827	422
Other income		<u>3,133</u>	<u>-</u>	<u>3,133</u>	<u>2,059</u>
Total		30,360	205	30,565	18,731
EXPENDITURE ON					
Raising funds	5	11,712	-	11,712	11,389
Charitable activities					
General		<u>47,212</u>	<u>64</u>	<u>47,276</u>	<u>29,276</u>
Total		58,924	64	58,988	40,665
Net gains on investments		<u>75,369</u>	<u>-</u>	<u>75,369</u>	<u>27,297</u>
NET INCOME		46,805	141	46,946	5,363
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>902,171</u>	<u>4,213</u>	<u>906,384</u>	<u>901,021</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>948,976</u></u>	<u><u>4,354</u></u>	<u><u>953,330</u></u>	<u><u>906,384</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	10	14,098	-	14,098	4,255
Heritage assets	11	222	-	222	97
Investments	12	892,074	-	892,074	857,340
		906,394	-	906,394	861,692
CURRENT ASSETS					
Stocks	13	8,986	-	8,986	8,871
Debtors	14	-	-	-	1,517
Cash at bank		35,616	4,354	39,970	37,885
		44,602	4,354	48,956	48,273
CREDITORS					
Amounts falling due within one year	15	(2,020)	-	(2,020)	(3,581)
NET CURRENT ASSETS		42,582	4,354	46,936	44,692
TOTAL ASSETS LESS CURRENT LIABILITIES		948,976	4,354	953,330	906,384
NET ASSETS		948,976	4,354	953,330	906,384
FUNDS	16				
Unrestricted funds				948,976	902,171
Restricted funds				4,354	4,213
TOTAL FUNDS				953,330	906,384

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

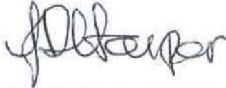
The notes form part of these financial statements

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J D Harper', written in a cursive style.

Mrs J D Harper - Trustee

MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

The patents and licences held are included in the accounts at cost and are amortised over their expected useful economic life of 5 years.

Heritage assets

The charity's collection of books signed by Margaret Morris is reported in the Statement of Financial Position at cost. This is then depreciated on a straight line basis over their useful economic life of 10 years,

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Assets held for investment purposes are valued at market value at the balance sheet date. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	7,406	1,877
Subscriptions	<u>3,114</u>	<u>3,003</u>
	<u>10,520</u>	<u>4,880</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Easter course income	1,778	410
Summer school income	-	1,015
Sale of literature	1,055	946
Overseas royalties	8,091	7,725
Exam fees, badges & certificate	1,844	320
Teacher Training	317	-
Online Classes	<u>-</u>	<u>954</u>
	<u>13,085</u>	<u>11,370</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Listed Investments	3,822	378
Bank Interest	<u>5</u>	<u>44</u>
	<u>3,827</u>	<u>422</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Opening stock	8,871	8,615
Purchases	816	1,234
Closing stock	<u>(8,985)</u>	<u>(8,871)</u>
	<u>702</u>	<u>978</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	8,706	8,375
Investment advice	<u>2,304</u>	<u>2,036</u>
	<u>11,010</u>	<u>10,411</u>

Aggregate amounts	<u>11,712</u>	<u>11,389</u>
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6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Patents and licences amortisation	<u>3,571</u>	<u>186</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	15,840	15,227
Trustees' pension contributions to money purchase schemes	<u>288</u>	<u>192</u>
	<u>16,128</u>	<u>15,419</u>

The above remuneration was paid during the year to J D Harper, Trustee. The payments were made for her role as the charity's administrator, the payment of which is permitted in accordance with the Articles of Association (adopted by special resolution on 6th May 2021).

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees expenses of £2,058 were reimbursed for the year ended 30 November 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,501	379	4,880
Other trading activities	11,370	-	11,370
Investment income	422	-	422
Other income	<u>2,059</u>	<u>-</u>	<u>2,059</u>
Total	18,352	379	18,731
EXPENDITURE ON			
Raising funds	11,389	-	11,389
Charitable activities			
General	<u>29,276</u>	<u>-</u>	<u>29,276</u>
Total	40,665	-	40,665
Net gains on investments	<u>27,297</u>	<u>-</u>	<u>27,297</u>
NET INCOME	4,984	379	5,363
RECONCILIATION OF FUNDS			
Total funds brought forward	897,187	3,834	901,021
TOTAL FUNDS CARRIED FORWARD	<u>902,171</u>	<u>4,213</u>	<u>906,384</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

10. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 December 2020	4,441
Additions	<u>13,414</u>
At 30 November 2021	<u>17,855</u>
AMORTISATION	
At 1 December 2020	186
Charge for year	<u>3,571</u>
At 30 November 2021	<u>3,757</u>
NET BOOK VALUE	
At 30 November 2021	<u>14,098</u>
At 30 November 2020	<u>4,255</u>

11. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 December 2020	100
Additions	<u>150</u>
At 30 November 2021	<u>250</u>
PROVISIONS	
At 1 December 2020	3
Charge for year	<u>25</u>
At 30 November 2021	<u>28</u>
NET BOOK VALUE	
At 30 November 2021	<u>222</u>
At 30 November 2020	<u>97</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

12. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 December 2020	776,837	80,503	857,340
Additions	67,075	76,306	143,381
Disposals	(127,074)	(56,942)	(184,016)
Revaluations	<u>75,369</u>	<u>-</u>	<u>75,369</u>
At 30 November 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>
NET BOOK VALUE			
At 30 November 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>
At 30 November 2020	<u>776,837</u>	<u>80,503</u>	<u>857,340</u>

There were no investment assets outside the UK.

Cost or valuation at 30 November 2021 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	<u>792,207</u>	<u>99,867</u>	<u>892,074</u>

13. STOCKS

	2021 £	2020 £
Stocks	<u>8,986</u>	<u>8,871</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>-</u>	<u>1,517</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	201	1,461
Social security and other taxes	678	738
Pension fund	(119)	(119)
Accrued expenses	<u>1,260</u>	<u>1,501</u>
	<u>2,020</u>	<u>3,581</u>

16. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	897,987	46,620	944,607
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>185</u>	<u>4,369</u>
	902,171	46,805	948,976
Restricted funds			
MMM Scholarship Fund	1,449	205	1,654
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(64)</u>	<u>2,033</u>
	<u>4,213</u>	<u>141</u>	<u>4,354</u>
TOTAL FUNDS	<u>906,384</u>	<u>46,946</u>	<u>953,330</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,175	(58,924)	75,369	46,620
The Jim Hastie Memorial Fund	<u>185</u>	<u>-</u>	<u>-</u>	<u>185</u>
	30,360	(58,924)	75,369	46,805
Restricted funds				
MMM Scholarship Fund	205	-	-	205
West Midlands Fund	<u>-</u>	<u>(64)</u>	<u>-</u>	<u>(64)</u>
	<u>205</u>	<u>(64)</u>	<u>-</u>	<u>141</u>
TOTAL FUNDS	<u>30,565</u>	<u>(58,988)</u>	<u>75,369</u>	<u>46,946</u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	893,003	4,984	897,987
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>-</u>	<u>4,184</u>
	897,187	4,984	902,171
Restricted funds			
MMM Scholarship Fund	1,070	379	1,449
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>-</u>	<u>2,097</u>
	<u>3,834</u>	<u>379</u>	<u>4,213</u>
TOTAL FUNDS	<u><u>901,021</u></u>	<u><u>5,363</u></u>	<u><u>906,384</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	18,352	(40,665)	27,297	4,984
Restricted funds				
MMM Scholarship Fund	<u>379</u>	<u>-</u>	<u>-</u>	<u>379</u>
TOTAL FUNDS	<u><u>18,731</u></u>	<u><u>(40,665)</u></u>	<u><u>27,297</u></u>	<u><u>5,363</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	893,003	51,604	944,607
The Jim Hastie Memorial Fund	<u>4,184</u>	<u>185</u>	<u>4,369</u>
	897,187	51,789	948,976
Restricted funds			
MMM Scholarship Fund	1,070	584	1,654
Magenta Fund	667	-	667
West Midlands Fund	<u>2,097</u>	<u>(64)</u>	<u>2,033</u>
	<u>3,834</u>	<u>520</u>	<u>4,354</u>
TOTAL FUNDS	<u><u>901,021</u></u>	<u><u>52,309</u></u>	<u><u>953,330</u></u>

**MARGARET MORRIS MOVEMENT INTERNATIONAL
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,527	(99,589)	102,666	51,604
The Jim Hastie Memorial Fund	<u>185</u>	<u>-</u>	<u>-</u>	<u>185</u>
	48,712	(99,589)	102,666	51,789
Restricted funds				
MMM Scholarship Fund	584	-	-	584
West Midlands Fund	<u>-</u>	<u>(64)</u>	<u>-</u>	<u>(64)</u>
	<u>584</u>	<u>(64)</u>	<u>-</u>	<u>520</u>
TOTAL FUNDS	<u>49,296</u>	<u>(99,653)</u>	<u>102,666</u>	<u>52,309</u>

The Jim Hastie Memorial fund was created after his death as members wanted to make donations in his memory.

The MMM Scholarship fund was received in November 2015 and is to be used for teacher training.

The Magenta fund was received in 2011 and was specifically donated to be spent on costs to produce a film of the Magenta exercises.

The West Midlands fund was set up in 2017 for the benefit of West Midlands members.

17. RELATED PARTY DISCLOSURES

During the year, Trustees made donations to the charity totalling £1,946.

During the year, payments of £1,440 were made to Trustees in respect of online teaching courses held during the year.

Trustees' remuneration and benefits are disclosed in note 7.