

SHARING OF MINISTRIES ABROAD

England & Wales · Charity number 279759

Details

Other names S O M A, SOMA

Status Registered

Legal form Other

Registered 1980-04-09

Register [View on the Charity Commission register](#)

Contact

Address Soma UK
295 Chiswick High Road
Suite 132
London
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Website www.somauk.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION AMONG PEOPLE THROUGHOUT THE WORLD BY THE MINISTRY OF EVANGELISM AND SPIRITUAL RENEWAL AND THE SHARING OF GOD GIVEN GIFTS AND SPIRITUAL RESOURCES.

Activities: SOMA UK works for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit . This is through intercession and sending and receiving short-term mission teams across the Anglican Communion.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Australia
- Burundi
- Congo (Democratic Republic)
- India
- Kenya
- Madagascar
- Mauritius
- Mozambique
- New Zealand
- Nigeria
- Pakistan
- Rwanda
- Singapore
- South Africa
- South Sudan
- Sudan
- Tanzania
- Uganda
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£188,963	£143,058	-	-
2023-12-31	£118,255	£125,868	-	-
2022-12-31	£142,273	£105,705	-	-
2021-12-31	£67,005	£85,072	-	-
2020-12-31	£78,733	£86,949	-	-

Trustees

Name	Role	Appointed
The Venerable Kevin Thomas Roberts	Chair	2022-03-17
Claire Louise Nye		2024-09-23
Dr Julie Faith Morgan		2024-11-27
Rachael Kisakye Sanya		2024-02-01
Rev Kenneth James Wiebe		2024-02-01
Rev Wayne Philip Massey		2022-03-17
Risa Patelia		2025-11-27
The Venerable Mark Campbell Ireland		2025-10-01

SHARING OF MINISTRIES ABROAD

England & Wales - Charity number 279759

Accounts

Charity Registration No. 279759

SHARING OF MINISTRIES ABROAD (SOMA UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SHARING OF MINISTRIES ABROAD (SOMA UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Ven. K Roberts Ms J Brown Revd. W Massey Revd. K Wiebe Ms Rachel Sanya Ms Claire Nye Ms Jules Morgan	Chair
Charity number	279759	
Principal address	295 Chiswick High Road Suite 132 London W4 4HH	
Independent examiner	Louise Tunley FCA CTA DChA 19 Goldington Road Bedford MK40 3JY	
Bankers	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ	

SHARING OF MINISTRIES ABROAD (SOMA UK)

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SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Objectives and activities

The charity's objects are to advance the Christian Religion through the sharing of God-given gifts and spiritual resources. The Trustees are called to facilitate the exchange of ministries of evangelists and speakers on spiritual renewal from one country to another, to nurture communication between those called to spread spiritual renewal and to share resource materials and experience. The policies adopted in furtherance of these objects are to work for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit.

This is done through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. There has been no change in these policies during the year.

Mission Statement:

SOMA works for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit by sending and receiving teams worldwide on short term missions. SOMA's call is to "care for the nervous system of the Body of Christ".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contained within this overall umbrella of public benefit are the individual and specific benefits of equipping people for mission both in the UK and abroad; contributing to community health, development, justice and civil society by equipping the human resources of the Dioceses and Provinces receiving our Mission Teams; and providing opportunities for those interested to understand more about the Christian faith; contributing to the individual and corporate awareness of overseas religious, poverty, development and human rights issues; equipping those receiving Mission Teams, and the members of the Mission Teams, with skills in leadership which can be transferred into public life.

SOMA UK is a constituent part of the international group of SOMA bodies currently operating in eight countries/regions (Australia, Ireland, Kenya, New Zealand, South Africa, UK and USA).

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

In 2024 SOMA UK continued to develop a network of intercessors, a group of parish mission partners, and registers of volunteer team leaders and team members (UK and overseas).

The META Youth project continued training a cohort of 16-19 year olds. They participated in weekly HUB zoom training in leadership and biblical theology which culminated in 16 people going on a summer mission exposure trip to Rwanda in 2024. These young people came from around the world, including the UK, South Asia and the Middle East. The alumni group from the first two years of META continue to link up and meet online and in person, with two of the young people again progressing to be young leaders for the second cohort. So, in 2023 META Youth advanced from a trial project to running a second cohort and becoming fully integrated into the life of SOMA as a key part of our ministry to the UK and Global church. The third cohort are due to visit Ireland in August 2025.

2024 saw a partial stalling in the development of SOMA International (a loose confederation of SOMAs). This was due to the outworking of the various differences in the Anglican Communion that we are having to navigate through as national bodies in very different ways.

However, this was largely resolved by the end of the year with significant reconciliation which should be outworked in 2025. It also saw the launch of SOMA Kenya after an international mission there in October and momentum in other nations towards national and local leadership, including Uganda.

The ministry of prayer and intercession continued to hold a high priority for SOMA, and Jon Evans was recruited as Prayer Coordinator. Prayer requests were made available through SOMA's social media accounts. Hardcopy and online Daily Prayer Diaries that covered the year were distributed with 'Sharing' to all UK supporters and made available on the SOMA website. Intercession by our volunteer Intercessors was further facilitated through regular 'prayer briefings' and by our Intercession Coordinator and a new 'Community of Prayer' via WhatsApp allowing for sharing of text and media to 160+ intercessors.

The year also saw a significant financial challenge, and a summer campaign raised £50,750 which we praise God for and transformed our capabilities for the year. Donations came from a wide variety of sources including churches, individuals and grants, none more than £5000.

Across the year SOMA UK operated in India, Kenya, UK, Egypt, South Sudan, Rwanda, and Sierra Leone. SOMA continued to work with 'Parish Mission Partnerships' in the UK and built links with new churches through preaching

engagements. SOMA's vision has also been about amplifying the voices of the Global South in the West to bring 'olive branches of hope' back here from the Anglican Communion. Church visits have again been a real source of encouragement this year, seeing UK churches enlivened through the testimonies of SOMA.

Several staff finished roles with SOMA in September 2024 and our thanks go to Henry Blair, Anita Long and Grace McSharry for their contribution to the development of SOMA. Matthew Long assumed a temporary role as finance assistant, replacing Anita (his mother), and we advertised and appointed an Operations Officer to begin in 2025. The changes mean that in 2025 SOMA has an opportunity to restructure to shape itself for the ambitious vision the trustees agreed on in Summer 2024 after the success of the giving campaign.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The financial performance for the year and position at the end of the year is as shown by the accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure in order to provide continuity and to fulfil the charity's obligations. The trustees consider that reserves at this level will ensure, in the event of a significant drop in funding, that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was maintained throughout the year.

SOMA is a responsible Mission Partner and a responsible employer with paid employees. On 31st December 2024 SOMA UK's unrestricted reserves were £80,581 which represents normal operating expenditure for over 12 months (excluding costs of team visits which are raised on a mission-by-mission basis).

SOMA UK places a high priority on safety, security, safeguarding and risk management. The more extensive Safety and Security policy is carefully implemented. SOMA continued to ensure that team members obtain and act on best medical advice prior to departure and obtain full insurance for the location of the team for the duration of the visit. When planning a team visit the team leader and National Director maintain close communication with the Bishop of the local Diocese, the local hosts at the team's planned locations and other local, national and international contacts to assess present and likely future developments that may affect the nature and level of risk to the team. The effectiveness of the planning was put to the test in 2017 when an overseas team was caught up in a coup and returned home without serious incident.

The Trustees regularly review the major risks to which SOMA UK is exposed which include those relating to long term sustainability and financial accountability. The Trustees are satisfied that systems are in place to mitigate these risks.

SOMA plans to continue its ministry without major change, working for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit, through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. This will likely be with a focus on our current geographical areas of activity.

For an update of news and for our latest newsletter 'Sharing', which details how SOMA has changed people's lives by working with and through the Holy Spirit, please refer to our website: www.somauk.org

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity was established by a charitable trust deed on 12th February 1980 and was registered by the Charity Commission for England & Wales as a charity on 9th April 1980

The trustees who served during the year and up to the date of signature of the financial statements were:

The Ven. K Roberts	Chair (from 14 January 2023)
Ms J Brown	
Mr B Hampson	Resigned 31 August 2024
The Revd. W Massey	
Mrs R K Sanya	Appointed 1 February 2024
The Revd. K Wiebe	Appointed 1 February 2024
Ms Claire Nye	Appointed 23 September 2024
Ms Jules Morgan	Appointed 27 November 2024

None of the trustees has any beneficial interest in the charity.

Organisational structure:

The charity is small. The Trustees have appointed a National Director to run the organisation on a day-to-day basis who liaises between potential mission partners and the Trustees with regard to specific mission activity. The National Director is supported by two part time administrative support staff who provide back office and financial administration as well as co-ordinating mission activity and production of the periodic newsletters.

The SOMA Trustees formally met on four occasions. The Trustees continue to seek a dynamic balance of gifts and experience in the makeup of their membership to achieve a consistently high standard of governance featuring accountability, transparency and integrity. The Trustees are also engaged in seeking additional Trustees, appraising and evaluating their number and ensuring proper governance is undertaken. Succession timings were implemented for current Trustees. Quarterly Management Accounts and key financial information are made available to the Trustees.

Induction & training of Trustees:

As noted above Trustees are appointed to ensure a balance of gifts and experience. New trustees are invited to the operational base and given the opportunity for a detailed examination of the charity. From time to time trustees are encouraged to join missions to experience the detailed work of the charity at first hand. Training specific to the size and operations of the organisation and periodic updates are made available to Trustees on a needs basis and an annual 24 hour retreat conference provides an opportunity for more formal training and detailed consideration of issues facing SOMA.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.

Kevin Roberts

The Ven. K Roberts

Chair of Trustees

Date: 25 July 2025

SHARING OF MINISTRIES ABROAD (SOMA UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHARING OF MINISTRIES ABROAD (SOMA UK)

Charity Registration number: 279759

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

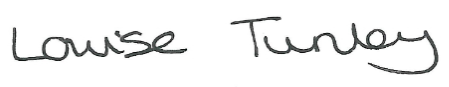
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 25 July 2025

SHARING OF MINISTRIES ABROAD (SOMA UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total	Total
		2024	2024	2024	2023
Income	Note	£	£	£	£
Donations & legacies	3	110,805	65,010	175,815	115,730
Investment income	4	769	-	769	1,050
Other income	5	12,379	-	12,379	1,475
Total Income		<u>123,953</u>	<u>65,010</u>	<u>188,963</u>	<u>118,255</u>
Expenditure					
Raising funds	6	1,750	-	1,750	288
Charitable activities	7	85,627	55,681	141,308	125,580
Total resources expended		<u>87,377</u>	<u>55,681</u>	<u>143,058</u>	<u>125,868</u>
Net Income/(Expenditure) for the year					
Net movement in funds		36,576	9,329	45,905	(7,613)
Fund balances at 1 January 2024		38,635	26,054	64,689	72,302
Fund balances at 31 December 2024	17	<u>75,211</u>	<u>35,383</u>	<u>110,594</u>	<u>64,689</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

SHARING OF MINISTRIES ABROAD (SOMA UK)

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current Assets					
Debtors	12	-		1,731	
Cash at Bank in Hand		112,518		65,132	
		<u>112,518</u>		<u>66,863</u>	
Creditors: amounts falling due within one year	13	<u>(1,924)</u>		<u>(2,174)</u>	
Net Current assets			<u>110,594</u>		<u>64,689</u>
Income Funds					
Ukraine Appeal		8,170		8,169	
Meta Youth		18,408		12,099	
Partners in Renewal		1,004		2,116	
Outreach fund		3,643		599	
Other restricted funds		<u>4,158</u>		<u>3,070</u>	
Restricted income funds	16		35,383		26,053
Unrestricted funds - general			75,211		38,636
	17		<u>110,594</u>		<u>64,689</u>

The financial statements were approved by the Trustees on 25 July 2025 and signed on their behalf by

Kevin Roberts

Neville Towers

The Ven K Roberts

N Towers

Trustee

Treasurer

The notes on pages 12 to 20 form part of these financial statements

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Charity information

Sharing of Ministries Abroad (SOMA UK) is a trust established by a Declaration of Trust dated 12th February 1980 and registered by the Charity Commission for England and Wales as a charity on 9th April 1980.

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees, therefore, consider it appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

1.4 Incoming resources continued

Donations:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies:

Legacy income and grants receivable are recognised when the Trustees have been formally notified of the amount due to the charity.

Grants:

Grant income is recognised once the charity has been notified of the award, unless the conditions of the award require deferral of the amount.

Deferred income:

Income is deferred (a) when it is received in an accounting period but is intended to finance costs arising in a later accounting period or (b) when conditions have to be fulfilled, and which have not yet been met, before the charity is absolutely entitled to the income.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities:

Basic financial liabilities are recognised at transaction price.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

1.7 Financial instruments continued

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. All amounts payable are classified as current liabilities if payment is due within one year

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

	Unrestricted funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	110,805	65,010	175,815	115,730
Legacies receivable	-	-	-	-
Donated services	-	-	-	-
For the year ended 31 December 2024	110,805	65,010	175,815	115,730
For the year ended 31 December 2023	54,506	61,224		115,730

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies (continued)

Donations and gifts include amounts received from individuals, parishes and in response to particular appeals. The Trustees gratefully acknowledge all these gifts; without this generous support the charity would be unable to fulfil many of its objectives.

4 Investment income

	Unrestricted funds general £	Restricted Funds £	Total 2024 £	Total 2023 £
Interest receivable	538	231	769	1,050
For the year ended 31 December 2023	<u>747</u>	<u>303</u>		<u>1,050</u>

5 Other income

	Unrestricted funds general 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Other income	11,379	-	11,379	1,475
Grant income	1,000	-	1,000	
For the year ended 31 December 2024	<u>12,379</u>	<u>-</u>	<u>12,379</u>	
For the year ended 31 December 2023				<u>1,475</u>

6 Raising funds

	2024 £	2023 £
Fundraising and publicity:		
Other fundraising costs	1,750	288
	<u>1,750</u>	<u>288</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Mission team visits	Conference Costs	Other Resources	Total 2024	Total 2023
	£	£	£	£	£
Staff Costs (included in note 10)	47,200		-	47,200	39,105
Direct Costs	60,750		-	60,750	55,357
Share of Support Costs (see note 8)			30,552	30,552	28,317
Share of governance costs (see note 8)			2,806	2,806	2,801
	<u>107,950</u>		<u>33,358</u>	<u>141,308</u>	<u>125,580</u>
Analysis by Fund					
Unrestricted funds - general				85,627	75,630
Restricted funds				55,681	49,950
				<u>141,308</u>	<u>125,580</u>

The Trustees wish to record their thanks to a number of team members who donate their time and bear their own expenses in staffing various missions. SOMA's work could not be accomplished without this generosity. It is not possible to attribute a financial value to these gifts in kind.

8 Support costs

	Support Costs	Governance Costs	2024	2023	Basis of allocation
		£	£	£	
Staff Costs (included in note 10)	23,600		23,600	17,546	Estimates of time spent by staff
Office accommodation and admin costs	6,952		6,952	10,771	
Cost of trustees' meetings		2,836	2,836	2,051	Actual cost incurred
Independent Examination		(30)	(30)	750	
	<u>30,552</u>	<u>2,806</u>	<u>33,358</u>	<u>31,118</u>	
Analysed between					
Charitable activities	<u>30,552</u>	<u>2,806</u>	<u>33,358</u>	<u>31,118</u>	

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 of them received reimbursed travelling expenses totalling £355 (2023: £766 reimbursed to 6 Trustees).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
National Director	1	1
Support Staff	3	3
	<u>4</u>	<u>4</u>
Employment Costs	2024	2023
	£	£
Wages and salaries	70,512	53,428
Social security costs	-	-
Other pension costs	288	38
	<u>70,800</u>	<u>53,466</u>

The average number of full-time equivalent employees for the year was 3 (2023: 2).

There were no employees whose annual remuneration was £60,000 or more (2023 – None)

11 Taxation

The trust is a registered charity and is exempt from taxation on income and capital gains where they are applied for charitable purposes.

12 Debtors

Amounts falling due within one year:

	2024	2023
	£	£
Trade debtors	-	560
Other debtors	-	738
Prepayments	-	433
	<u>-</u>	<u>1,731</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Creditors: amounts falling due within one year

		2024	2023
	Notes	£	£
Other taxation and social security		646	1,051
Deferred income	14	-	-
Trade creditors		1,278	354
Other creditors		-	19
Accruals		-	750
		<u>1,924</u>	<u>2,174</u>

14 Deferred income

	2024	2023
	£	£
Arising from income received towards future planned missions	-	-
	<u>-</u>	<u>-</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all employees (apart from the National Director) unless they elect to opt out. The assets of the scheme are held separately from those of the charity in an independently administered fund.

By virtue of his status as an ordained Church of England Minister the cost of pension provision for the National Director (and the legal obligation for making payment of retirement pension when it becomes due) is borne by the Church of England Pensions Board. No cost falls on SOMA for this provision.

The total pension cost borne by SOMA for the year is disclosed in the Employees Note (Note 10).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
		Income	Expenditure	
	£	£	£	£
Ukraine Appeal	8,169			8,169
META Youth	12,099	51,621	45,312	18,408
Partners in Renewal	2,116	-	1,112	1,004
Outreach Fund	600	4,229	1,185	3,644
Mission and team visits	3,070	9,160	8,072	4,158
	<u>26,054</u>	<u>65,010</u>	<u>55,681</u>	<u>35,383</u>

Further particulars of the funds are as follows:

Team visits:

Donations are received towards specific team visits or areas of mission. Unused funds are held until their purpose is fulfilled.

Partners in renewal:

The fund is used to facilitate Christian leaders from overseas to visit parishes in the UK to minister together for their mutual benefit. Visits are usually linked with an international conference.

Outreach fund:

Started in 1988 this fund is to be used for the special actions of Christian outreach through SOMA UK at the discretion of the International Board's chairman, secretary and treasurer. In particular it is to be used to help towards exceptional outreach action and the travel expenses of SOMA UK teams from developing countries and to bring people from developing countries to renewal events.

META youth:

META Youth is a cohort of 16-19s undertaking weekly HUB zoom training in leadership and biblical theology ahead of a summer mission to another country. In 2025 this will be Ireland). The cohort is drawn from around the world, including the UK, Africa, South Asia and the Middle East.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds (continued)

Ukraine appeal:

In response to the crisis in Ukraine, at the invitation of the Bishop in Europe and the Bishop of Kensington and in partnership with a local West London School and churches. A small SOMA team was able to visit the Poland/Ukraine border with a minibus filled with resources and donations from local churches and to bring back displaced Ukrainians to drop off points in Warsaw, Germany and the Netherlands. The remaining funds will be dispersed in areas of need during 2025 and beyond.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Current Assets/(liabilities)	75,211	35,383	110,594	38,636
	<u>75,211</u>	<u>35,383</u>	<u>110,594</u>	<u>38,636</u>

18 Related party transactions and key management personnel

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2024	2023
	£	£
Aggregate compensation of the national director post for the year	41,595	39,105

Donations to the charity by related parties:

Donations to the charity made by trustees and officers amounted to £8,920 (2023: £5,081).

SHARING OF MINISTRIES ABROAD

England & Wales - Charity number 279759

Accounts

SHARING OF MINISTRIES ABROAD (SOMA UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SHARING OF MINISTRIES ABROAD (SOMA UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Ven. K Roberts Ms J Brown Mr B Hampson BFP FCA The Revd. W Massey The Revd. K Wiebe Mrs R Sanya	Chair Appointed 1 February 2024 Appointed 1 February 2024
Charity number	279759	
Principal address	295 Chiswick High Road Suite 132 London W4 4HH	
Independent examiner	Louise Tunley FCA CTA DChA 19 Goldington Road Bedford MK40 3JY	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

SHARING OF MINISTRIES ABROAD (SOMA UK)

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SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Objectives and activities

The charity's objects are to advance the Christian religion through the sharing of God-given gifts and spiritual resources. The trustees are called to facilitate the exchange of ministries of evangelists and speakers on spiritual renewal from one country to another, to nurture communication between those called to spread spiritual renewal and to share resource materials and experience. The policies adopted in furtherance of these objects are to work for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit.

This is done through intercession, prayer and sending short-term mission teams across the Anglican Communion. There has been no change in these policies during the year.

Mission Statement:

SOMA UK works for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit by sending and receiving teams worldwide on short term missions. SOMA UK's call is to "care for the nervous system of the Body of Christ".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contained within the overall umbrella of public benefit are the individual and specific benefits of equipping people for mission both in the UK and abroad; contributing to community development, justice and civil society by equipping the human resources of the dioceses and provinces receiving our mission teams; and providing opportunities for those interested to understand more about the Christian faith; contributing to the individual and corporate awareness of overseas religious, poverty, and development issues; equipping those receiving mission teams, and the members of the mission teams, with skills in leadership which can be transferred into public life.

SOMA UK is a constituent part of the international group of SOMA bodies currently operating in eight countries/regions (Australia, Ireland, New Zealand, Nigeria, Singapore, South Africa, UK and USA).

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

In 2023 SOMA UK continued to develop a network of intercessors, a group of parish mission partners, and registers of volunteer team leaders and team members (UK and overseas).

The META Youth project continued training a cohort of 16-19 year olds. They participated in weekly HUB zoom training in leadership and biblical theology which culminated in 16 people going on a summer mission exposure trip to Lebanon in 2023. These young people came from around the world, including the UK, South Asia and the Middle East. This trial was so successful the cohort continue to link up and meet online and in person, with two of the young people progressing to be young leaders for the second cohort. So in 2023 META Youth advanced from a trial project to running a second cohort and becoming fully integrated into the life of SOMA as a key part of our ministry to the UK and Global church. The second cohort are due to visit Rwanda in August 2024.

2023 also gave opportunity to engage with other SOMA bodies around the world. SOMAs from Ireland, South Africa, USA, Australia and New Zealand came together for missions in Rwanda and Northern Ireland which both proved very successful. The Rwanda mission was timed to coincide with the end of the Global Anglican Futures Conference (GAFCON) which gave an opportunity to engage with many Bishops, Archbishops from the Global South who both had and had not been at the 2022 Lambeth Conference. This also produced the unexpected benefit of some excellent networking with some UK based churches not usually associated with SOMA.

The ministry of prayer and intercession continued to hold a high priority for SOMA, including one mission in Ireland (October) that was dedicated to prayer. Prayer requests were made available through SOMA's social media accounts. Hardcopy and online Daily Prayer Diaries that covered the year were distributed with 'Sharing' to all UK supporters and made available on the SOMA website. Intercession by our volunteer Intercessors was further facilitated through regular 'prayer briefings' and by our Intercession Coordinator. During the SOMA Ireland mission more than 400 people were praying for SOMA as personal intercessors for Team members and local prayer partners.

Across the year SOMA UK operated in South Sudan, Rwanda, Uganda, Ireland, Egypt, Lebanon (some more than once) and has teams planned for India, Tanzania, Egypt, Kenya, South Sudan, Sierra Leone and Uganda in 2024.

SOMA continued to work with 'Parish Mission Partnerships' in the UK and built links with new churches through preaching engagements. SOMA's vision has also been about amplifying the voices of the Global South in the West to bring 'olive branches of hope' back here from the Anglican Communion. Church visits have again been a real source of encouragement this year, seeing UK churches come alive while listening to testimonies from the worldwide church and seeing what God is up to around the world.

Financial review

The financial performance for the year and position at the end of the year is as shown by the accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure in order to provide continuity and to fulfil the charity's obligations. The trustees consider that reserves at this level will ensure, in the event of a significant drop in funding, that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was maintained throughout the year.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

SOMA UK is a responsible mission partner and a responsible employer with paid employees. On 31st December 2023 SOMA UK's unrestricted reserves were £38,636 which represents normal operating expenditure for approximately 7 months (excluding costs of team visits which are raised on a mission-by-mission basis). This level of reserves is expected to reduce year by year as funds are used to provide sponsorship for missions that would otherwise not be possible.

SOMA UK places a high priority on safety, security, safeguarding and risk management. It regularly reviews and updates relevant policies and their implementation with trustees receiving detailed reports on all missions. SOMA UK continued to require that team members obtain and act on best medical advice prior to departure and during missions, and that they obtain full insurance appropriate to the location of the mission for the duration of the visit. When planning a team visit the team leader and National Director establish and maintain close communication with the inviting bishop of the local diocese, the local hosts at the team's planned locations and other local, national and international contacts so that a full risk assessment can be undertaken and further precautions put in place if required. The effectiveness of the planning process was put to the test in 2017 when an overseas team was caught up in a coup and returned home safely and without serious incident.

The trustees regularly review the major risks to which SOMA UK is exposed which include those relating to long term sustainability and financial accountability. The trustees are satisfied that systems are in place to mitigate these risks.

SOMA UK plans to continue its ministry without major change, working for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit, through intercession, prayer and sending short-term mission teams across the Anglican Communion. This will likely continue to be with a focus on our current geographical areas of activity.

For an update of news and for our latest newsletter 'Sharing', which details how SOMA UK has changed people's lives by working with and through the Holy Spirit, please refer to our website www.somauk.org.

Structure, governance and management

The charity was established by a charitable trust deed on 12th February 1980 and was registered by the Charity Commission for England & Wales as a charity on 9th April 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

The Ven. K Roberts	Chair (from 14 January 2023)
The Revd. Canon P Whitworth	Resigned 14 January 2023 (Chair to 14 January 2023)
Ms J Brown	
Mr B Hampson BFP FCA	
The Revd. S Home	Resigned 1 February 2024
Mrs M MacInnes	Resigned 26 September 2023
The Revd. W Massey	
Mr D C Rowe	Resigned 31 December 2023
Mrs R K Sanya	Appointed 1 February 2024
The Revd. K Wiebe	Appointed 1 February 2024

None of the trustees has any beneficial interest in the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Organisational structure:

The charity is small. The trustees have appointed a National Director to run the organisation on a day-to-day basis who liaises between potential mission partners and the trustees with regard to specific mission activity. The National Director is supported by two part time administrative support staff who provide back office and financial administration as well as co-ordinating mission activity and production of the periodic newsletters. In the latter part of 2023 The Rev'd. Henry Blair was appointed to support mission activity.

The SOMA Trustees formally met on four occasions during 2023. Through regular review and by seeking new trustees they continued to work towards building a dynamic balance of gifts and experience in the makeup of their membership to achieve a consistently high standard of governance featuring accountability, transparency and integrity. Succession timings were implemented for current trustees. Quarterly Management Accounts and key financial information are made available to the trustees.

Induction & training of Trustees:

As noted above trustees are appointed with a view to ensuring a balance of gifts and experience. New trustees are invited to the operational base and given the opportunity for a detailed examination of the charity through meetings with staff and other trustees. Trustees are encouraged, where possible, to join missions to experience and contribute to the core work of the charity at first hand. Training specific to the size and operations of the charity and periodic updates are made available to trustees on a needs basis and an annual 24 hour retreat conference provides an opportunity for more formal training and detailed consideration of issues facing SOMA UK.

The trustees' report was approved by the Board of Trustees.

The Ven. K Roberts

Chair of Trustees

Date: 3rd July 2024

SHARING OF MINISTRIES ABROAD (SOMA UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHARING OF MINISTRIES ABROAD (SOMA UK)

Charity Registration number: 279759

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2.) the accounts do not accord with those records; or
- 3.) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road

Bedford

MK40 3JY

Date: 4th July 2024

SHARING OF MINISTRIES ABROAD (SOMA UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	54,506	61,224	115,730	141,010
Investment income	4	747	303	1,050	121
Other income	5	1,475	-	1,475	1,142
Total income		<u>56,728</u>	<u>61,527</u>	<u>118,255</u>	<u>142,273</u>
<u>Expenditure on:</u>					
Raising funds	6	<u>288</u>	<u>-</u>	<u>288</u>	<u>702</u>
Charitable activities	7	<u>75,630</u>	<u>49,950</u>	<u>125,580</u>	<u>105,003</u>
Total resources expended		<u>75,918</u>	<u>49,950</u>	<u>125,868</u>	<u>105,705</u>
Net (expenditure)/income for the year					
Net movement in funds		(19,190)	11,577	(7,613)	36,568
Fund balances at 1 January 2023		<u>57,826</u>	<u>14,476</u>	<u>72,302</u>	<u>35,734</u>
Fund balances at 31 December 2023		<u><u>38,636</u></u>	<u><u>26,053</u></u>	<u><u>64,689</u></u>	<u><u>72,302</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

SHARING OF MINISTRIES ABROAD (SOMA UK)

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	1,731		2,927	
Cash at bank and in hand		65,132		80,027	
		<u>66,863</u>		<u>82,954</u>	
Creditors: amounts falling due within one year	13	<u>(2,174)</u>		<u>(10,652)</u>	
Net current assets			<u>64,689</u>		<u>72,302</u>
Income funds					
Ukraine appeal		8,169		8,055	
META Youth		12,099		3,353	
Partners in renewal		2,116		2,086	
Outreach fund		599		591	
Other restricted funds		<u>3,070</u>		<u>391</u>	
Restricted income funds	16		26,053		14,476
Unrestricted funds - general			<u>38,636</u>		<u>57,826</u>
			<u>64,689</u>		<u>72,302</u>

The financial statements were approved by the Trustees on 3rd July 2024 and signed on their behalf by

The Ven K Roberts
Trustee

B Hampson BFP FCA
Trustee

The notes on pages 8 to 17 form part of these financial statements.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Sharing of Ministries Abroad (SOMA UK) is a trust established by a Declaration of Trust dated 12th February 1980 and registered by the Charity Commission for England and Wales as a charity on 9th April 1980.

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees, therefore, consider it appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies:

Legacy income and grants receivable are recognised when the Trustees have been formally notified of the amount due to the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

1.4 Incoming resources (continued)

Grants:

Grant income is recognised once the charity has been notified of the award, unless the conditions of the award require deferral of the amount.

Deferred income:

Income is deferred (a) when it is received in an accounting period but is intended to finance costs arising in a later accounting period or (b) when conditions have to be fulfilled, and which have not yet been met, before the charity is absolutely entitled to the income.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. All amounts payable are classified as current liabilities if payment is due within one year.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	54,506	61,224	115,730	141,010
Legacies receivable	-	-	-	-
Grants receivable	-	-	-	-
Donated services	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2023	54,506	61,224	115,730	141,010
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2022	111,356	29,654		141,010
	<hr/>	<hr/>		<hr/>

Donations and gifts includes amounts received from individuals, parishes and in response to particular appeals. The trustees gratefully acknowledge all these gifts; without this generous support the charity would be unable to fulfil many of its objectives.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investment income

	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable	747	303	1,050	121
For the year ended 31 December 2022	<u>71</u>	<u>50</u>		<u>121</u>

5 Other income

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Other income	1,475	-	1,475	51
Conference income	-	-	-	1,091
For the year ended 31 December 2023	<u>1,475</u>	<u>-</u>	<u>1,475</u>	<u>1,142</u>
For the year ended 31 December 2022	<u>51</u>	<u>1,091</u>		<u>1,142</u>

6 Raising funds

	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	288	702
	<u>288</u>	<u>702</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Mission team visits	Conference costs	Sharing prayer letter & publicity	Other resources	Total 2023	Total 2022
	£	£	£	£	£	£
Staff costs (included in note 10)	39,105	-	-	-	39,105	37,382
Direct costs	48,464	-	6,893	-	55,357	34,611
Share of support costs (see note 8)	22,993	-	5,324	-	28,317	31,026
Share of governance costs (see note 8)	2,274	-	527	-	2,801	1,984
	<u>112,836</u>	<u>-</u>	<u>12,744</u>	<u>-</u>	<u>125,580</u>	<u>105,003</u>
Analysis by fund						
Unrestricted funds - general	62,886	-	12,744	-	75,630	
Restricted funds	<u>49,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,950</u>	
	<u>112,836</u>	<u>-</u>	<u>12,744</u>	<u>-</u>	<u>125,580</u>	
For the year ended 31 December 2022						
Unrestricted funds - general	71,157	1,941	12,959	-		86,057
Restricted funds	<u>17,855</u>	<u>1,091</u>	<u>-</u>	<u>-</u>		<u>18,946</u>
	<u>89,012</u>	<u>3,032</u>	<u>12,959</u>	<u>-</u>		<u>105,003</u>

The trustees wish to record their thanks to a number of team members who donate their time and bear their own expenses in staffing various missions. SOMA UK's work could not be accomplished without this generosity. It is not possible to attribute a financial value to these gifts in kind.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs (included in note 10)	17,546	-	17,546	20,419	Estimates of time spent by staff
Office accommodation and administration costs	10,771	-	10,771	10,607	Pro rata to staff costs
Costs of trustees meetings	-	2,051	2,051	1,064	Actual cost incurred
Independent Examination	-	750	750	920	Pro rata to staff costs
	<u>28,317</u>	<u>2,801</u>	<u>31,118</u>	<u>33,010</u>	
Analysed between charitable activities	<u>28,317</u>	<u>2,801</u>	<u>31,118</u>	<u>33,010</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 6 of them received reimbursed travelling expenses totalling £766 (2022 - £943 reimbursed to 6 trustees).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
National Director	1	1
Support staff	3	3
	<u>4</u>	<u>4</u>

Employment costs

	2023 £	2022 £
Wages and salaries	53,428	56,466
Social security costs	-	-
Other pension costs	38	65
	<u>53,466</u>	<u>56,531</u>

The average number of full time equivalent employees for the year was 2 (2022: 2)

There were no employees whose annual remuneration was £60,000 or more. (2022 – None)

11 Taxation

The trust is a registered charity and is exempt from taxation on income and capital gains where they are applied for charitable purposes.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	560	510
Other debtors	738	260
Prepayments	433	2,157
	<u>1,731</u>	<u>2,927</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		1,051	863
Deferred income	14	-	3,962
Trade creditors		354	-
Other creditors		19	1,459
Accruals		750	4,368
		<u>2,174</u>	<u>10,652</u>

14 Deferred income

	2023 £	2022 £
Arising from income received towards future planned missions	-	3,962
	<u>-</u>	<u>3,962</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all employees (apart from the National Director) unless they elect to opt out. The assets of the scheme are held separately from those of the charity in an independently administered fund.

By virtue of his status as an ordained Church of England Minister the cost of pension provision for the National Director (and the legal obligation for making payment of retirement pension when it becomes due) is borne by the Church of England Pensions Board. No cost falls on SOMA for this provision.

The total pension cost borne by SOMA for the year is disclosed in the Employees Note (Note 10).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2023
	Balance at 1 January 2023	Income	Expenditure	
	£	£	£	£
Ukraine appeal	8,055	114	-	8,169
META Youth	3,353	30,259	21,513	12,099
Bursary fund	-	-	-	-
Partners in Renewal	2,086	30	-	2,116
Outreach fund	591	8	-	599
Mission and team visits	391	31,116	28,437	3,070
	<u>14,476</u>	<u>61,527</u>	<u>49,950</u>	<u>26,053</u>

Further particulars of the funds are as follows:

Team visits:

Donations are received towards specific team visits or areas of mission. Unused funds are held until their purpose is fulfilled.

Partners in renewal:

The fund is used to facilitate Christian leaders from overseas to visit parishes in the UK to minister together for their mutual benefit. Visits are usually linked with an international conference.

Outreach fund:

Started in 1988 this fund is to be used for the special actions of Christian outreach through SOMA UK at the discretion of the International Board's chairman, secretary and treasurer. In particular it is to be used to help towards exceptional outreach action and the travel expenses of SOMA UK teams from developing countries and to bring people from developing countries to renewal events.

META youth:

META Youth is an annual cohort of 16-19s undertaking weekly on-line training in leadership and biblical theology ahead of a summer mission to another country. In 2023 this was Lebanon and in 2024 it is planned to be Rwanda). The cohort each year is drawn from around the world, including the UK, South Asia and the Middle East.

Ukraine appeal:

In response to the crisis in Ukraine, at the invitation of the Bishop in Europe and the Bishop of Kensington and in partnership with a local West London School and churches, funds were raised to deliver relief to the people of Ukraine. In 2022 resources and donations from local churches were delivered into the country and it is the intention to disperse the remaining funds into areas of need during 2024.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Current assets/(liabilities)	38,636	26,053	64,689	72,302
	<u>38,636</u>	<u>26,053</u>	<u>64,689</u>	<u>72,302</u>

18 Related party transactions and key management personnel

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation of the national director post for the year	39,105	37,382
	<u>39,105</u>	<u>37,382</u>

Donations to the charity by related parties:

Donations to the charity made by trustees and officers amounted to £5,081 (2022: £5,787).

SHARING OF MINISTRIES ABROAD

England & Wales - Charity number 279759

Accounts

SHARING OF MINISTRIES ABROAD (SOMA UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SHARING OF MINISTRIES ABROAD (SOMA UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Revd. Canon P Whitworth	Chair (to 14 January 2023)
	Ms J Brown	
	Mr B Hampson BFP FCA	
	The Revd. S Home	Appointed 17 March 2022
	Mrs M MacInnes	
	The Revd. W Massey	Appointed 17 March 2022
	The Ven. K Roberts	Appointed 17 March 2022 (Chair from 14 January 2023)
	Mr D C Rowe	

Charity number 279759

Principal address 295 Chiswick High Road
Suite 132
London
W4 4HH

Independent examiner Louise Tunley FCA CTA DChA
19 Goldington Road
Bedford
MK40 3JY

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SHARING OF MINISTRIES ABROAD (SOMA UK)

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SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Objectives and activities

The charity's objects are to advance the Christian Religion through the sharing of God-given gifts and spiritual resources. The Trustees are called to facilitate the exchange of ministries of evangelists and speakers on spiritual renewal from one country to another, to nurture communication between those called to spread spiritual renewal and to share resource materials and experience. The policies adopted in furtherance of these objects are to work for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit.

This is done through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. There has been no change in these policies during the year.

Mission Statement:

SOMA works for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit by sending and receiving teams worldwide on short term missions. SOMA's call is to "care for the nervous system of the Body of Christ".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contained within this overall umbrella of public benefit are the individual and specific benefits of equipping people for mission both in the UK and abroad; contributing to community health, development, justice and civil society by equipping the human resources of the Dioceses and Provinces receiving our Mission Teams; and providing opportunities for those interested to understand more about the Christian faith; contributing to the individual and corporate awareness of overseas religious, poverty, development and human rights issues; equipping those receiving Mission Teams, and the members of the Mission Teams, with skills in leadership which can be transferred into public life.

SOMA UK is a constituent part of the international group of SOMA bodies currently operating in eight countries/regions (Australia, Ireland, New Zealand, Nigeria, Singapore, South Africa, UK and USA).

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

In 2022 SOMA UK continued to develop a network of intercessors, a group of parish mission partners, and registers of volunteer team leaders and team members (UK and overseas). The year began with an extraordinary trip, in response to the crisis in Ukraine, at the invitation of the Bishop in Europe and the Bishop of Kensington and in partnership with a local West London School and churches. A small SOMA team was able to visit the Poland/Ukraine border with a minibus filled with resources and donations from local churches and to bring back displaced Ukrainians to drop off points in Warsaw, Germany and the Netherlands. SOMA continued to develop its mission preparation, safety & security, safeguarding and data protocols, publications and policies.

The ministry of prayer and intercession continued to hold a high priority for SOMA. Prayer requests, at least daily, were made available through SOMA's 'twitter' and 'facebook' accounts. Hardcopy Daily Prayer Diaries that covered the year were distributed with 'Sharing' to all UK supporters and made available on the SOMA website. In addition, SOMA friends abroad's prayer request updates were emailed to team members, team leaders, Parish Mission Partners, donors and others requesting them. The group of voluntary Intercessor Coordinators continued to play a vital role. Intercession by our volunteer Intercessors was further facilitated through E mail, text, phone, extensive, regular 'prayer briefings' and by our Intercession Coordinators. The SOMA intercessors' network involved 129 individuals, with additional numbers involved as personal intercessors for Team members during missions.

SOMA 'Parish Mission Partnerships' numbered 51, their congregations informed through 'Sharing'. Working relationships with organisations and associations were strengthened, including those with ReSource; Salisbury – Sudans' Diocesan Link; Archbishop of Canterbury; African Pastors Fellowship; Lambeth Conference; Anglican Communion; Faith2Share; FPE, Partnership for World Mission and the Sudan Church Association. A key part of the year was SOMA's presence at the Lambeth Conference where we had a prominent stall and received more than 90 invitations to minister in dioceses around the world. The ministry of sending multicultural, cross-cultural teams holds an equally important role in SOMA's ministry. SOMA's number of registered team leaders and team members was 287 individuals.

One great development has been META Youth, a cohort of 16-19s who are doing a weekly HUB zoom training them in leadership and biblical theology ahead of a summer mission to Lebanon. These young people come from around the world, including the UK, South Asia and the Middle East.

A visit to Ugandan and DRC dioceses was a particular highlight as was an exploratory visit to Lebanon and Singapore. SOMA's vision has also been about amplifying the voices of the Global South in the West to bring 'olive branches of hope' back here from the Anglican Communion. Church visits have been a real source of encouragement this year, seeing UK churches come alive while listening to testimonies from the worldwide church and seeing what God is up to around the world.

Financial review

The financial performance for the year and position at the end of the year is as shown by the accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure in order to provide continuity and to fulfil the charity's obligations. The trustees consider that reserves at this level will ensure, in the event of a significant drop in funding, that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was maintained throughout the year.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

SOMA is a responsible Mission Partner and a responsible employer with paid employees. On 31st December 2022 SOMA UK's unrestricted reserves were £57,826 which represents normal operating expenditure for more than one year (excluding costs of team visits which are raised on a mission-by-mission basis). This level of reserves is expected to reduce year by year as funds are used to provide sponsorship for missions that would otherwise not be possible.

SOMA UK places a high priority on safety, security, safeguarding and risk management. The more extensive Safety and Security policy was carefully implemented. SOMA continued to ensure that team members obtain and act on best medical advice prior to departure and obtain full insurance for the location of the team for the duration of the visit. When planning a team visit the team leader and National Director maintain close communication with the Bishop of the local Diocese, the local hosts at the team's planned locations and other local, national and international contacts to assess present and likely future developments that may affect the nature and level of risk to the team. The effectiveness of the planning was put to the test in 2017 when an overseas team was caught up in a coup and returned home without serious incident.

The Trustees regularly review the major risks to which SOMA UK is exposed which include those relating to long term sustainability and financial accountability. The Trustees are satisfied that systems are in place to mitigate these risks.

SOMA plans to continue its ministry without major change, working for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit, through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. This will likely be with a focus on our current geographical areas of activity.

For an update of news and for our latest newsletter 'Sharing', which details how SOMA has changed people's lives by working with and through the Holy Spirit, please refer to our website www.somauk.org.

Structure, governance and management

The charity was established by a charitable trust deed on 12th February 1980 and was registered by the Charity Commission for England & Wales as a charity on 9th April 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

The Revd. Canon P Whitworth	Resigned 14 January 2023 (Chair to 14 January 2023)
The Revd. M Beer	Resigned 25 July 2022
Ms J Brown	
Mrs L Cooper	Resigned 26 May 2022
Mr B Hampson BFP FCA	
The Revd. S Home	Appointed 17 March 2022
Mrs M MacInnes	
The Revd. W Massey	Appointed 17 March 2022
The Ven. K Roberts	Appointed 17 March 2022 (Chair from 14 January 2023)
Mr D C Rowe	

None of the trustees has any beneficial interest in the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Organisational structure:

The charity is small. The Trustees have appointed a National Director to run the organisation on a day-to-day basis who liaises between potential mission partners and the Trustees with regard to specific mission activity. The National Director is supported by two part time administrative support staff who provide back office and financial administration as well as co-ordinating mission activity and production of the periodic newsletters.

The SOMA Trustees formally met on four occasions. The Trustees continue to seek a dynamic balance of gifts and experience in the makeup of their membership to achieve a consistently high standard of governance featuring accountability, transparency and integrity. The Trustees are also engaged in seeking additional Trustees, appraising and evaluating their number and ensuring proper governance is undertaken. Succession timings were implemented for current Trustees. Monthly Cash Management Accounts and Financial Trends information are made available to the Trustees. A quarterly budget review meeting was continued. After 15 years' service Roger Wheeler did not seek reappointment as Independent Examiner and, following a tendering process, Louise Tunley was appointed in his place.

Induction & training of Trustees:

As noted above Trustees are appointed to ensure a balance of gifts and experience. New trustees are invited to the operational base and given the opportunity for a detailed examination of the charity. From time to time trustees are encouraged to join missions to experience the detailed work of the charity at first hand. Training specific to the size and operations of the organisation and periodic updates are made available to Trustees on a needs basis and the annual conference provides an opportunity for more formal training.

The trustees' report was approved by the Board of Trustees.

The Ven. K Roberts

Chair of Trustees

Date: 10th May 2023

SHARING OF MINISTRIES ABROAD (SOMA UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHARING OF MINISTRIES ABROAD (SOMA UK)

Charity Registration number: 279759

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2.) the accounts do not accord with those records; or
- 3.) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road

Bedford

MK40 3JY

Date: 15th May 2023

SHARING OF MINISTRIES ABROAD (SOMA UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	111,356	29,654	141,010	59,485
Investment income	4	71	50	121	-
Other income	5	51	1,091	1,142	7,520
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		111,478	30,795	142,273	67,005
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Raising funds	6	702	-	702	-
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	7	86,057	18,946	105,003	85,072
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		86,759	18,946	105,705	85,072
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)for the year					
Net movement in funds		24,719	11,849	36,568	(18,067)
Fund balances at 1 January 2022		33,107	2,627	35,734	53,801
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2022		57,826	14,476	72,302	35,734
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

SHARING OF MINISTRIES ABROAD (SOMA UK)

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	2,927		2,864	
Cash at bank and in hand		80,027		41,939	
		<u>82,954</u>		<u>44,803</u>	
Creditors: amounts falling due within one year	13	<u>(10,652)</u>		<u>(9,069)</u>	
Net current assets			<u>72,302</u>		<u>35,734</u>
Income funds					
Ukraine appeal		8,055		-	
META Youth		3,353		-	
Partners in renewal		2,086		2,047	
Outreach fund		591		580	
Other restricted funds		<u>391</u>		<u>-</u>	
Restricted income funds	16		14,476		2,627
Unrestricted funds - general			<u>57,826</u>		<u>33,107</u>
			<u>72,302</u>		<u>35,734</u>

The financial statements were approved by the Trustees on 10th May 2023 and signed on their behalf by

The Ven K Roberts
Trustee

B Hampson BFP FCA
Trustee

The notes on pages 8 to 17 form part of these financial statements.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Sharing of Ministries Abroad (SOMA UK) is a trust established by a Declaration of Trust dated 12th February 1980 and registered by the Charity Commission for England and Wales as a charity on 9th April 1980.

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies:

Legacy income and grants receivable are recognised when the Trustees have been formally notified of the amount due to the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.4 Incoming resources (continued)

Donated services:

The charity recognises income in respect of the estimated value of donated services received in respect of the preparation of the statutory accounts and the Independent Examination where appropriately qualified professionals freely donate their time to ensure the charity meets its statutory obligations in these areas.

Grants:

Grant income is recognised once the charity has been notified of the award, unless the conditions of the award require deferral of the amount.

Deferred income:

Income is deferred (a) when it is received in an accounting period but is intended to finance costs arising in a later accounting period or (b) when conditions have to be fulfilled, and which have not yet been met, before the charity is absolutely entitled to the income.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. All amounts payable are classified as current liabilities if payment is due within one year.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	111,356	29,654	141,010	48,585
Legacies receivable	-	-	-	6,000
Grants receivable	-	-	-	2,400
Donated services	-	-	-	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2022	111,356	29,654	141,010	59,485
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2021	58,735	750		59,485
	<hr/>	<hr/>		<hr/>

Donations and gifts includes amounts received from individuals, parishes and in response to particular appeals. The Trustees gratefully acknowledge all these gifts; without this generous support the charity would be unable to fulfil many of its objectives.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investment income

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable	71	50	121	
For the year ended 31 December 2021	<u>-</u>	<u>-</u>		<u>-</u>

5 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Other income	51	-	51	-
Conference income	-	1,091	1,091	7,520
For the year ended 31 December 2022	<u>51</u>	<u>1,091</u>	<u>1,142</u>	<u>7,520</u>
For the year ended 31 December 2021	<u>-</u>	<u>7,520</u>		<u>7,520</u>

6 Raising funds

	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	702	-
	<u>702</u>	<u>-</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Mission team visits	Conference costs	Sharing prayer letter & publicity	Other resources	Total 2022	Total 2021
	£	£	£	£	£	£
Staff costs (included in note 10)	37,382	-	-	-	37,382	37,236
Direct costs	24,760	1,712	8,139	-	34,611	17,035
Share of support costs (see note 8)	25,255	1,241	4,530	-	31,026	27,491
Share of governance costs (see note 8)	1,615	79	290	-	1,984	3,310
	<u>89,012</u>	<u>3,032</u>	<u>12,959</u>	<u>-</u>	<u>105,003</u>	<u>85,072</u>
Analysis by fund						
Unrestricted funds - general	71,157	1,941	12,959	-	86,057	
Restricted funds	<u>17,855</u>	<u>1,091</u>	<u>-</u>	<u>-</u>	<u>18,946</u>	
	<u>89,012</u>	<u>3,032</u>	<u>12,959</u>	<u>-</u>	<u>105,003</u>	
For the year ended 31 December 2021						
Unrestricted funds - general	65,246	582	10,974	-		76,802
Restricted funds	<u>750</u>	<u>7,520</u>	<u>-</u>	<u>-</u>		<u>8,270</u>
	<u>65,996</u>	<u>8,102</u>	<u>10,974</u>	<u>-</u>		<u>85,072</u>

The Trustees wish to record their thanks to a number of team members who donate their time and bear their own expenses in staffing various missions. SOMA's work could not be accomplished without this generosity. It is not possible to attribute a financial value to these gifts in kind.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs (included in note 10)	20,419	-	20,419	15,619	Estimates of time spent by staff
Office accommodation and administration costs	10,607	-	10,607	11,872	Pro rata to staff costs
Costs of Trustees meetings	-	1,064	1,064	729	Actual cost incurred
Accounting & Independent Examination	-	920	920	2,581	Pro rata to staff costs
	<u>31,026</u>	<u>1,984</u>	<u>33,010</u>	<u>30,801</u>	
Analysed between Charitable activities	<u>31,026</u>	<u>1,984</u>	<u>33,010</u>	<u>30,801</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 6 of them received reimbursed travelling expenses totalling £943 (2021 - £108 reimbursed to 1 Trustee).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
National Director	1	1
Support staff	3	2
	<u>4</u>	<u>3</u>

Employment costs

	2022 £	2021 £
Wages and salaries	56,466	52,297
Redundancy cost	-	500
Social security costs	-	-
Other pension costs	65	58
	<u>56,531</u>	<u>52,855</u>

The average number of full time equivalent employees for the year was 2 (2021: 2)

There were no employees whose annual remuneration was £60,000 or more. (2021 – None)

11 Taxation

The trust is a registered charity and is exempt from taxation on income and capital gains where they are applied for charitable purposes.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	510	-
Other debtors	260	260
Prepayments	2,157	2,604
	<u>2,927</u>	<u>2,864</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		863	1,040
Deferred income	14	3,962	5,761
Trade creditors		-	-
Other creditors		1,459	2,268
Accruals		4,368	-
		<u>10,652</u>	<u>9,069</u>

14 Deferred income

	2022 £	2021 £
Arising from income received towards future planned missions	<u>3,962</u>	<u>5,761</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all employees (apart from the National Director) unless they elect to opt out. The assets of the scheme are held separately from those of the charity in an independently administered fund.

By virtue of his status as an ordained Church of England Minister the cost of pension provision for the National Director (and the legal obligation for making payment of retirement pension when it becomes due) is borne by the Church of England Pensions Board. No cost falls on SOMA for this provision.

The total pension cost borne by SOMA for the year is disclosed in the Employees Note (Note 10).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2022
	Balance at 1 January 2022	Income	Expenditure	
	£	£	£	£
Ukraine appeal	-	22,393	(14,338)	8,055
META Youth	-	4,050	(697)	3,353
Bursary fund	-	1,000	(1,000)	-
Partners in Renewal	2,047	39	-	2,086
Outreach fund	580	11	-	591
Mission, mission co-ordination & conferences	-	3,302	(2,911)	391
	<u>2,627</u>	<u>30,795</u>	<u>(18,946)</u>	<u>14,476</u>

Further particulars of the funds are as follows:

Team visits:

Donations are received towards specific team visits or areas of mission. Unused funds are held until their purpose is fulfilled.

Partners in renewal:

The fund is used to facilitate Christian leaders from overseas to visit parishes in the UK to minister together for their mutual benefit. Visits are usually linked with an international conference.

Mission and mission co-ordination:

This work is funded by a number of donors to provide support for the expenses of the role of International Coordinator of the Episcopal Church of South Sudan (ECSS). ECSS is a mission partner of SOMA UK.

Outreach fund:

Started in 1988 this fund is to be used for the special actions of Christian outreach through SOMA UK at the discretion of the International Board's chairman, secretary and treasurer. In particular it is to be used to help towards exceptional outreach action and the travel expenses of SOMA UK teams from developing countries and to bring people from developing countries to renewal events.

META youth:

META Youth is a cohort of 16-19s undertaking weekly HUB zoom training in leadership and biblical theology ahead of a summer mission to Lebanon. The cohort is drawn from around the world, including the UK, South Asia and the Middle East.

Ukraine appeal:

In response to the crisis in Ukraine, at the invitation of the Bishop in Europe and the Bishop of Kensington and in partnership with a local West London School and churches. A small SOMA team was able to visit the Poland/Ukraine border with a minibus filled with resources and donations from local churches and to bring back displaced Ukrainians to drop off points in Warsaw, Germany and the Netherlands. The remaining funds will be dispersed in areas of need during 2023.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Current assets/(liabilities)	57,826	14,476	72,302	35,734
	<u>57,826</u>	<u>14,476</u>	<u>72,302</u>	<u>35,734</u>

18 Related party transactions and key management personnel

Remuneration of key management personnel

At the end of July 2021 the then National Director retired. The successor was appointed on a part time basis commencing in June 2021 in order to achieve an effective hand over and the new appointment became a full time role from 1st September 2021.

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation of the national director post for the year	<u>37,382</u>	<u>37,236</u>

Under an arrangement agreed with the former National Director until 31 July 2021 the SOMA offices were located in an annexe to the private residence of the National Director. No rent or contributions towards utility costs were paid to the National Director in the year (2021: £2,237).

Donations to the charity by related parties:

Donations to the charity made by trustees and officers amounted to £5,787.

19 Post balance sheet events

As a result of the Coronavirus pandemic SOMA UK's ability to operate normally from March 2020 was severely curtailed. However the Trustees are of the opinion that, for the foreseeable future, it has not affected the underlying financial stability of the charity although a return to 'normal' level of activity is unlikely until 2024.

SHARING OF MINISTRIES ABROAD

England & Wales - Charity number 279759

Accounts

SHARING OF MINISTRIES ABROAD (SOMA UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SHARING OF MINISTRIES ABROAD (SOMA UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd. Canon P Whitworth Ms J Brown Mr B Hampson BFP FCA Revd. S Home Mrs M MacInnes Revd. W Massey Ven. K Roberts Mr D C Rowe	Appointed 17 March 2022 Appointed 17 March 2022 Appointed 17 March 2022
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Charity number 279759

Principal address 295 Chiswick High Road
Suite 132
London
W4 4HH

Independent examiner Roger Wheeler B.Sc Econ
1 Farrar Drive
Marlborough
Wilts
SN8 1TP

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SHARING OF MINISTRIES ABROAD (SOMA UK)

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Balance sheet	7
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SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the Christian Religion through the sharing of God-given gifts and spiritual resources. The Trustees are called to facilitate the exchange of ministries of evangelists and speakers on spiritual renewal from one country to another, to nurture communication between those called to spread spiritual renewal and to share resource materials and experience. The policies adopted in furtherance of these objects are to work for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit.

This is done through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. There has been no change in these policies during the year.

Mission Statement:

SOMA works for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit by sending and receiving teams worldwide on short term missions. SOMA's call is to "care for the nervous system of the Body of Christ".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contained within this overall umbrella of public benefit are the individual and specific benefits of equipping people for mission both in the UK and abroad; contributing to community health, development, justice and civil society by equipping the human resources of the Dioceses and Provinces receiving our Mission Teams; and providing opportunities for those interested to understand more about the Christian faith; contributing to the individual and corporate awareness of overseas religious, poverty, development and human rights issues; equipping those receiving Mission Teams, and the members of the Mission Teams, with skills in leadership which can be transferred into public life.

SOMA UK is a constituent part of the international group of SOMA bodies currently operating in eight countries/regions (Australia, Ireland, New Zealand, Nigeria, Singapore, South Africa, UK and USA).

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In 2021 SOMA UK maintained a network of intercessors, a group of parish mission partners, and registers of volunteer team leaders and team members (UK and overseas). To carry out the charity's activities SOMA undertook planning for a small number of missions. However, the continuing restrictions and consequences of the Covid pandemic with the ensuing travel restrictions resulted in none taking place with no further missions running until mid-2022.

The newly appointed National Director, however, did undertake an exploratory trip to Africa in Autumn 2021 to renew links with the church there.

During this enforced 'sabbatical' from activity SOMA continued to develop and inform its UK and overseas supporters (individuals, institutions, and parishes) publishing its newsletter 'Sharing' and 'Daily Prayer Diary' three times in the year. The SOMA website was regularly updated.

SOMA continued to develop its mission preparation, safety & security, safeguarding and data protocols, publications and policies.

The ministry of prayer and intercession continued to hold a high priority for SOMA. Prayer requests, at least daily, were made available through SOMA's 'twitter' and 'facebook' accounts. Hardcopy Daily Prayer Diaries that covered the year were distributed with 'Sharing' to all UK supporters and made available on the SOMA website. In addition, SOMA friends abroad's prayer request updates were emailed to team members, team leaders, Parish Mission Partners, donors and others requesting them. The group of voluntary Intercessor Coordinators continued to play a vital role. Intercession by our volunteer Intercessors was further facilitated through E mail, text, phone, extensive, regular 'prayer briefings' and by our Intercession Coordinators. The SOMA intercessors' network involved 129 individuals, with additional numbers involved as personal intercessors for Team members during missions.

SOMA 'Parish Mission Partnerships' numbered 51, their congregations informed through 'Sharing'. Working relationships with organisations and associations were strengthened, including those with ReSource; Salisbury – Sudans' Diocesan Link; Archbishop of Canterbury; African Pastors Fellowship; Lambeth Conference; Anglican Communion; Faith2Share; FPE, Partnership for World Mission and the Sudan Church Association.

The ministry of sending multicultural, cross-cultural teams holds an equally important role in SOMA's ministry. SOMA's number of registered team leaders and team members was 287 individuals.

A key appointment made in the year was that of Revd. Richard Moy as the new National Director in succession to Revd. Stephen Dinsmore who has retired; at the same time the operational base of SOMA relocated to West London.

Financial review

The financial performance for the year and position at the end of the year is as shown by the accompanying financial statements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure in order to provide continuity and to fulfil the charity's obligations. The trustees consider that reserves at this level will ensure, in the event of a significant drop in funding, that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was maintained throughout the year.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

SOMA is a responsible Mission Partner and a responsible employer with paid employees. On 31st December 2021 SOMA UK's unrestricted reserves were £33,107 which represents normal operating expenditure for just over five months (excluding costs of team visits which are raised on a mission-by-mission basis). This level of reserves is expected to reduce year by year as funds are used to provide sponsorship for missions that would otherwise not be possible.

SOMA UK places a high priority on safety, security, safeguarding and risk management. The more extensive Safety and Security policy was carefully implemented. SOMA continued to ensure that team members obtain and act on best medical advice prior to departure and obtain full insurance for the location of the team for the duration of the visit. When planning a team visit the team leader and National Director maintain close communication with the Bishop of the local Diocese, the local hosts at the team's planned locations and other local, national and international contacts to assess present and likely future developments that may affect the nature and level of risk to the team. The effectiveness of the planning was put to the test in 2017 when an overseas team was caught up in a coup and returned home without serious incident.

The Trustees regularly review the major risks to which SOMA UK is exposed which include those relating to long term sustainability and financial accountability. The Trustees are satisfied that systems are in place to mitigate these risks.

SOMA plans to continue its ministry without major change, working for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit, through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. This will likely be with a focus on our current geographical areas of activity.

For an update of news and for our latest newsletter 'Sharing', which details how SOMA has changed people's lives by working with and through the Holy Spirit, please refer to our website www.somauk.org.

Structure, governance and management

The charity was established by a charitable trust deed on 12th February 1980 and was registered by the Charity Commission for England & Wales as a charity on 9th April 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev. Canon P Whitworth	(Chair)
Rev. M Beer	Resigned 25 July 2022
Ms J Brown	
Mrs L Cooper	Resigned 26 May 2022
Mr B Hampson BFP FCA	
Rev. S Home	Appointed 17 March 2022
Mrs M MacInnes	
Rev. W Massey	Appointed 17 March 2022
Ven. K Roberts	Appointed 17 March 2022
Mr D C Rowe	

None of the trustees has any beneficial interest in the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Organisational structure:

The charity is small. The Trustees have appointed a National Director to run the organisation on a day-to-day basis who liaises between potential mission partners and the Trustees with regard to specific mission activity. The National Director is supported by two part time administrative support staff who provide back office and financial administration as well as co-ordinating mission activity and production of the periodic newsletters.

The SOMA Trustees met on four occasions. The Trustees continue to seek a dynamic balance of gifts and experience in the makeup of their membership to achieve a consistently high standard of governance featuring accountability, transparency and integrity. The Trustees are also engaged in seeking additional Trustees, appraising and evaluating their number and ensuring proper governance is undertaken. Succession timings were implemented for current Trustees. Monthly Cash Management Accounts and Financial Trends information are made available to the Trustees. A quarterly budget review meeting was continued. Roger Wheeler was re-appointed as Independent Examiner.

Induction & training of Trustees:

As noted above Trustees are appointed to ensure a balance of gifts and experience. New trustees are invited to the operational base and given the opportunity for a detailed examination of the charity. From time to time trustees are encouraged to join missions to experience the detailed work of the charity at first hand. Training specific to the size and operations of the organisation and periodic updates are made available to Trustees on a needs basis and the annual conference provides an opportunity for more formal training.

Event subsequent to the date of the balance sheet

In 2022 a significant single donation of £25,000 was made to SOMA by another charity.

The trustees' report was approved by the Board of Trustees.

Revd. Canon P Whitworth

Trustee

Date: 29 September 2022

SHARING OF MINISTRIES ABROAD (SOMA UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHARING OF MINISTRIES ABROAD (SOMA UK)

Charity Registration number: 279759

I report to the trustees on my examination of the financial statements of Sharing of Ministries Abroad (SOMA UK) (the charity) for the year ended 31 December 2021 set out on pages 6 to 17.

Responsibilities and basis of report

The trustees of the charity are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matters have come to my attention which give me cause to believe that in any material respect:

- 1.) the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2.) the financial statements do not accord with the accounting records; or
- 3.) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger Wheeler B.Sc Econ

1 Farrar Drive
Marlborough
Wilts
SN8 1TP

Date: 5th October 2022

SHARING OF MINISTRIES ABROAD (SOMA UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	58,735	750	59,485	78,710
Investment income	4	-	-	-	13
Other income	5	-	7,520	7,520	10
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		58,735	8,270	67,005	78,733
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Raising funds	6	-	-	-	144
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	7	76,802	8,270	85,072	86,805
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		76,802	8,270	85,072	86,949
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(18,067)	-	(18,067)	(8,216)
Fund balances at 1 January 2021		51,174	2,627	53,801	62,017
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2021		33,107	2,627	35,734	53,801
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHARING OF MINISTRIES ABROAD (SOMA UK)

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	2,864		3,108	
Cash at bank and in hand		41,939		58,658	
		<u>44,803</u>		<u>61,766</u>	
Creditors: amounts falling due within one year	13	<u>(9,069)</u>		<u>(7,965)</u>	
Net current assets			<u>35,734</u>		<u>53,801</u>
Income funds					
Partners in renewal		2,047		2,047	
Outreach fund		<u>580</u>		<u>580</u>	
Unrestricted funds - general	16		2,627		2,627
			<u>33,107</u>		<u>51,174</u>
			<u>35,734</u>		<u>53,801</u>

The financial statements were approved by the Trustees on 29 September 2022 and signed on their behalf by

Revd. Canon P Whitworth
Trustee

Mr B Hampson BFP FCA
Trustee

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Sharing of Ministries Abroad (SOMA UK) is a trust established by a Declaration of Trust dated 12th February 1980 and registered by the Charity Commission for England and Wales as a charity on 9th April 1980.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies:

Legacy income and grants receivable are recognised when the Trustees have been formally notified of the amount due to the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

1.4 Incoming resources (continued)

Donated services:

The charity recognises income in respect of the estimated value of donated services received in respect of the preparation of the statutory accounts and the Independent Examination where appropriately qualified professionals freely donate their time to ensure the charity meets its statutory obligations in these areas.

Grants:

Grant income is recognised once the charity has been notified of the award, unless the conditions of the award require deferral of the amount.

Deferred income:

Income is deferred (a) when it is received in an accounting period but is intended to finance costs arising in a later accounting period or (b) when conditions have to be fulfilled, and which have not yet been met, before the charity is absolutely entitled to the income.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. All amounts payable are classified as current liabilities if payment is due within one year.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	47,835	750	48,585	74,250
Legacies receivable	6,000	-	6,000	-
Grants receivable	2,400	-	2,400	1,960
Donated services	2,500	-	2,500	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2021	58,735	750	59,485	78,710
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 31 December 2020	66,597	12,113		78,710
	<hr/>	<hr/>		<hr/>

Donations and gifts includes amounts received from individuals, parishes and in response to particular appeals. The Trustees gratefully acknowledge all these gifts; without this generous support the charity would be unable to fulfil many of its objectives.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investment income

	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable	-	-	-	
For the year ended 31 December 2020	<u>-</u>	<u>-</u>		<u>13</u>

5 Other income

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Other income	-	-	-	10
Conference income	-	7,520	7,520	-
For the year ended 31 December 2021	<u>-</u>	<u>7,520</u>	<u>7,520</u>	<u>10</u>
For the year ended 31 December 2020	<u>10</u>	<u>-</u>		<u>10</u>

6 Raising funds

	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	144
	<u>-</u>	<u>144</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Mission team visits	Conference costs	Sharing prayer letter & publicity	Other resources	Total 2021	Total 2020
	£	£	£	£	£	£
Staff costs (included in note 10)	37,236	-	-	-	37,236	37,202
Direct costs	3,381	6,500	7,154	-	17,035	22,783
Share of support costs (see note 8)	22,652	1,430	3,409	-	27,491	23,210
Share of governance costs (see note 8)	2,727	172	411	-	3,310	3,610
	<u>65,996</u>	<u>8,102</u>	<u>10,974</u>	<u>-</u>	<u>85,072</u>	<u>86,805</u>
Analysis by fund						
Unrestricted funds - general	65,246	582	10,974	-	76,802	
Restricted funds	<u>750</u>	<u>7,520</u>	<u>-</u>	<u>-</u>	<u>8,270</u>	
	<u>65,996</u>	<u>8,102</u>	<u>10,974</u>	<u>-</u>	<u>85,072</u>	
For the year ended 31 December 2020						
Unrestricted funds - general	62,084	2,340	10,268	-		74,692
Restricted funds	<u>12,113</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>12,113</u>
	<u>74,197</u>	<u>2,340</u>	<u>10,268</u>	<u>-</u>		<u>86,805</u>

The Trustees wish to record their thanks to a number of team members who donate their time and bear their own expenses in staffing various missions. SOMA's work could not be accomplished without this generosity. It is not possible to attribute a financial value to these gifts in kind.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs (included in note 10)	15,619	-	15,619	13,883	Estimates of time spent by staff
Office accommodation and administration costs	11,872	-	11,872	9,327	Pro rata to staff costs
Costs of Trustees meetings	-	729	729	1,110	Actual cost incurred
Accounting & Independent Examination donated costs	-	2,581	2,581	2,500	Pro rata to staff costs
	<u>27,491</u>	<u>3,310</u>	<u>30,801</u>	<u>26,820</u>	
Analysed between Charitable activities	<u>27,491</u>	<u>3,310</u>	<u>30,801</u>	<u>26,820</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £108 travelling expenses (2020 - £98 claimed by 1 Trustee).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
National Director	1	1
Support staff	2	2
	<u>3</u>	<u>3</u>

Employment costs

	2021 £	2020 £
Wages and salaries	52,297	50,123
Redundancy cost	500	-
Social security costs	-	862
Other pension costs	58	100
	<u>52,855</u>	<u>51,085</u>

The average number of full time equivalent employees for the year was 2 (2020: 2)

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The trust is a registered charity and is exempt from taxation on income and capital gains where they are applied for charitable purposes.

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	260	1,580
Prepayments	2,604	1,528
	<u>2,864</u>	<u>3,108</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		1,040	138
Deferred income	14	5,761	5,128
Trade creditors		-	-
Other creditors		2,268	2,699
Accruals		-	-
		<u>9,069</u>	<u>7,965</u>

14 Deferred income

	2021 £	2020 £
Arising from income received towards future planned missions	<u>5,761</u>	<u>5,128</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all employees (apart from the National Director) unless they elect to opt out. The assets of the scheme are held separately from those of the charity in an independently administered fund.

By virtue of his status as an ordained Church of England Minister the cost of pension provision for the National Director (and the legal obligation for making payment of retirement pension when it becomes due) is borne by the Church of England Pensions Board. No cost falls on SOMA for this provision.

The total pension cost borne by SOMA for the year is disclosed in the Employees Note (Note 10).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2020
	Balance at 1 January 2021	Income	Expenditure	
	£	£	£	£
Team visits	-	-	-	-
Partners in Renewal	2,047	-	-	2,047
Outreach fund	580	-	-	580
Mission, mission co-ordination & conferences	-	8,270	(8,270)	-
	<u>2,627</u>	<u>8,270</u>	<u>(8,270)</u>	<u>2,627</u>

Further particulars of the funds are as follows:

Team visits:

Donations are received towards specific team visits or areas of mission. Unused funds are held until their purpose is fulfilled.

Partners in renewal:

The fund is used to facilitate Christian leaders from overseas to visit parishes in the UK to minister together for their mutual benefit. Visits are usually linked with an international conference.

Mission and mission co-ordination:

This work is funded by a number of donors to provide support for the expenses of the role of International Coordinator of the Episcopal Church of South Sudan (ECSS). ECSS is a mission partner of SOMA UK.

Outreach fund:

Started in 1988 this fund is to be used for the special actions of Christian outreach through SOMA UK at the discretion of the International Board's chairman, secretary and treasurer. In particular it is to be used to help towards exceptional outreach action and the travel expenses of SOMA UK teams from developing countries and to bring people from developing countries to renewal events.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:				
Current assets/(liabilities)	<u>33,107</u>	<u>2,627</u>	<u>35,734</u>	<u>53,801</u>
	<u>33,107</u>	<u>2,627</u>	<u>35,734</u>	<u>53,801</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Related party transactions and key management personnel

Remuneration of key management personnel

At the end of July 2021 the then National Director retired. The successor was appointed on a part time basis commencing in June 2021 in order to achieve an effective hand over and the new appointment became a full time role from 1st September 2021.

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation of the national director post for the year	37,236	35,838

Under an arrangement agreed with the former National Director until 31 July 2021 the SOMA offices were located in an annexe to the private residence of the National Director. Rent and contributions towards utility costs were paid to the outgoing National Director in the year amounting to £2,237 (2020: £3,834).

19 Post balance sheet events

As a result of the Coronavirus pandemic SOMA UK's ability to operate normally from March 2020 was severely curtailed. However the Trustees are of the opinion that, for the foreseeable future, it has not affected the underlying financial stability of the charity although a return to 'normal' level of activity is unlikely before 2023.

SHARING OF MINISTRIES ABROAD

England & Wales - Charity number 279759

Accounts

SHARING OF MINISTRIES ABROAD (SOMA UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SHARING OF MINISTRIES ABROAD (SOMA UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Revd. Canon P Whitworth
Revd. M Beer
Ms J Brown
Mrs L Cooper
Mr B Hampson BFP FCA
Mrs M MacInnes
Mr D C Rowe

Charity number 279759

Principal address

P O Box 69
Merriott
Somerset
TA18 9AP

Independent examiner

Roger Wheeler B.Sc Econ
1 Farrar Drive
Marlborough
Wilts
SN8 1TP

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

SHARING OF MINISTRIES ABROAD (SOMA UK)

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SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to advance the Christian Religion through the sharing of God-given gifts and spiritual resources. The Trustees are called to facilitate the exchange of ministries of evangelists and speakers on spiritual renewal from one country to another, to nurture communication between those called to spread spiritual renewal and to share resource materials and experience. The policies adopted in furtherance of these objects are to work for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit.

This is done through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. There has been no change in these policies during the year.

Mission Statement:

SOMA works for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit by sending and receiving teams worldwide on short term missions. SOMA's call is to "care for the nervous system of the Body of Christ".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contained within this overall umbrella of public benefit are the individual and specific benefits of equipping people for mission both in the UK and abroad; contributing to community health, development, justice and civil society by equipping the human resources of the Dioceses and Provinces receiving our Mission Teams; and providing opportunities for those interested to understand more about the Christian faith; contributing to the individual and corporate awareness of overseas religious, poverty, development and human rights issues; equipping those receiving Mission Teams, and the members of the Mission Teams, with skills in leadership which can be transferred into public life.

SOMA UK is a constituent part of the international group of SOMA bodies currently operating in eight countries/regions (Australia, Ireland, New Zealand, Nigeria, Singapore, South Africa, UK and USA).

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

In 2020 SOMA UK maintained a network of intercessors, a group of parish mission partners, and registers of volunteer team leaders and team members (UK and overseas). To carry out the charity's activities SOMA undertook planning for 10 missions and explored the possibility of 5 additional missions in response to invitations from across 6 countries. However, the restrictions and consequences of Covid – 19 resulted in just 3 missions taking place. Teams, with team members from both the UK and abroad, and intercessors were recruited and fulfilled 3 missions to:

1. South Sudan – Youth Leaders of Internal Provinces and National Youth leadership of the ECSS at Juba
2. Burundi – Rutana
3. South Sudan – Internal Province of Jonglei

The missions planned but unable to take place were to:

1. D R Congo – Boga at Bunia
2. D R Congo – Beni
3. Uganda – Soroti
4. Tanzania – Biharamulo
5. Burundi – Muyinga
6. D R Congo – Manono
7. South Sudan – Northern Bahr el Ghazal

The possible missions explored were to:

1. Burundi – Buhiga
2. Tanzania – Kagera
3. Tanzania – Kibondo
4. D R Congo – Kindu
5. Kenya - Maasailand

SOMA continued to develop and inform its UK and overseas supporters (individuals, institutions, and parishes) publishing its newsletter 'Sharing' and 'Daily Prayer Diary' three times in the year. The SOMA website was regularly updated.

SOMA continued to develop its mission preparation, safety & security, safeguarding and data protocols, publications and policies.

The ministry of prayer and intercession continued to hold a high priority for SOMA. Prayer requests, at least daily, were made available through SOMA's 'twitter' and 'facebook' accounts. Hardcopy Daily Prayer Diaries that covered the year were distributed with 'Sharing' to all UK supporters and made available on the SOMA website. In addition, SOMA friends abroad's prayer request updates were emailed to team members, team leaders, Parish Mission Partners, donors and others requesting them. The group of voluntary Intercessor Coordinators continued to play a vital role. Intercession by our volunteer Intercessors was further facilitated through E mail, text, phone, extensive, regular 'prayer briefings' and by our Intercession Coordinators. The SOMA intercessors' network involved 129 individuals, with additional numbers involved as personal intercessors for Team members during missions.

SOMA 'Parish Mission Partnerships' numbered 51, their congregations informed through 'Sharing'. Working relationships with organisations and associations were strengthened, including those with ReSource; Salisbury – Sudans' Diocesan Link; Archbishop of Canterbury; African Pastors Fellowship; Lambeth Conference; Anglican Communion; Faith2Share; FPE, Partnership for World Mission and the Sudan Church Association.

The ministry of sending multicultural, cross-cultural teams holds an equally important role in SOMA's ministry. SOMA's number of registered team leaders and team members was 287 individuals.

Financial review

The financial performance for the year and position at the end of the year as is shown by the accompanying financial statements.

Mission activity during the year was undertaken in accordance with the available resources.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure in order to provide continuity and to fulfil the charity's obligations. The trustees consider that reserves at this level will ensure, in the event of a significant drop in funding, that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was maintained throughout the year.

SOMA is a responsible Mission Partner and a responsible employer with paid employees. On 31st December 2020 SOMA UK's unrestricted reserves were £51,174 which represents normal operating expenditure for more than a year (excluding costs of team visits which are raised on a mission-by-mission basis). This level of reserves is expected to reduce year by year as funds are used to provide sponsorship for missions that would otherwise not be possible.

SOMA UK places a high priority on safety, security, safeguarding and risk management. The more extensive Safety and Security policy was carefully implemented. SOMA continued to ensure that team members obtain and act on best medical advice prior to departure and obtain full insurance for the location of the team for the duration of the visit. When planning a team visit the team leader and National Director maintain close communication with the Bishop of the local Diocese, the local hosts at the team's planned locations and other local, national and international contacts to assess present and likely future developments that may affect the nature and level of risk to the team. The effectiveness of the planning was put to the test in 2017 when an overseas team was caught up in a coup and returned home without serious incident.

The Trustees regularly review the major risks to which SOMA UK is exposed which include those relating to long term sustainability and financial accountability. The Trustees are satisfied that systems are in place to mitigate these risks.

SOMA plans to continue its ministry without major change, working for the transformation of individuals and churches and the healing of communities and their lands through the renewing power of the Holy Spirit, through Intercession, Prayer and sending short-term Mission Teams across the Anglican Communion. This will likely be with a focus on our current geographical areas of activity.

For an update of news and for our latest newsletter 'Sharing', which details how SOMA has changed people's lives by working with and through the Holy Spirit, please refer to our website www.somauk.org.

Structure, governance and management

The charity was established by a charitable trust deed on 12th February 1980 and was registered by the Charity Commission for England & Wales as a charity on 9th April 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:

Revd. Canon P Whitworth	(Chair)
Revd. M Beer	
Ms J Brown	
Mrs L Cooper	
Mr B Hampson BFP FCA	
Mrs M MacInnes	
Revd. Dr. D Maurice	Resigned 14 th September 2020
Mr D C Rowe	

None of the trustees has any beneficial interest in the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Organisational structure:

The charity is small. The Trustees have appointed a National Director to run the organisation on a day-to-day basis who liaises between potential mission partners and the Trustees with regard to specific mission activity. The National Director is supported by two part time administrative support staff who provide back office and financial administration as well as co-ordinating mission activity and production of the periodic newsletters.

The SOMA Trustees met on five occasions. The Trustees continue to seek a dynamic balance of gifts and experience in the makeup of their membership to achieve a consistently high standard of governance featuring accountability, transparency and integrity. The Trustees are also engaged in seeking additional Trustees, appraising and evaluating their number and ensuring proper governance is undertaken. Succession timings were implemented for current Trustees. Monthly Cash Management Accounts and Financial Trends information are made available to the Trustees. A quarterly budget review meeting was continued. Roger Wheeler was re-appointed as Independent Examiner.

Induction & training of Trustees:

As noted above Trustees are appointed to ensure a balance of gifts and experience. New trustees are invited to the operational base and given the opportunity for a detailed examination of the charity. From time to time trustees are encouraged to join missions to experience the detailed work of the charity at first hand. Training specific to the size and operations of the organisation and periodic updates are made available to Trustees on a needs basis and the annual conference provides an opportunity for more formal training.

Event subsequent to the date of the balance sheet

The National Director, Rev'd Stephen Dinsmore, will retire on 31 July 2021. The Trustees have appointed Rev'd Richard Moy as his successor.

The trustees' report was approved by the Board of Trustees.

Revd. Canon P Whitworth

Trustee

Date: 15th June 2021

SHARING OF MINISTRIES ABROAD (SOMA UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHARING OF MINISTRIES ABROAD (SOMA UK)

Charity Registration number: 279759

I report to the trustees on my examination of the financial statements of Sharing of Ministries Abroad (SOMA UK) (the charity) for the year ended 31 December 2020 set out on pages 6 to 17.

Responsibilities and basis of report

The trustees of the charity are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matters have come to my attention which give me cause to believe that in any material respect:

- 1.) the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2.) the financial statements do not accord with the accounting records; or
- 3.) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger Wheeler B.Sc Econ

1 Farrar Drive
Marlborough
Wilts
SN8 1TP

Date: 28th June 2021

SHARING OF MINISTRIES ABROAD (SOMA UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	66,597	12,113	78,710	125,156
Investment income	4	8	5	13	29
Other income	5	10	-	10	6,010
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		66,615	12,118	78,733	131,195
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Raising funds	6	144	-	144	893
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	7	74,692	12,113	86,805	149,795
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		74,836	12,113	86,949	150,688
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(8,221)	5	(8,216)	(19,493)
Fund balances at 1 January 2020		59,395	2,622	62,017	81,510
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2020		51,174	2,627	53,801	62,017
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHARING OF MINISTRIES ABROAD (SOMA UK)

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	12	3,108		2,059	
Cash at bank and in hand		58,658		65,278	
		<u>61,766</u>		<u>67,337</u>	
Creditors: amounts falling due within one year	13	<u>(7,965)</u>		<u>(5,320)</u>	
Net current assets			<u>53,801</u>		<u>62,017</u>
Income funds					
Partners in renewal		2,047		2,043	
Outreach fund		<u>580</u>		<u>579</u>	
Unrestricted funds - general	16		2,627		2,622
			<u>51,174</u>		<u>59,395</u>
			<u>53,801</u>		<u>62,017</u>

The financial statements were approved by the Trustees on 15th June 2021 and signed on their behalf by

Revd. Canon P Whitworth
Trustee

Mr B Hampson BFP FCA
Trustee

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Sharing of Ministries Abroad (SOMA UK) is a trust established by a Declaration of Trust dated 12th February 1980 and registered by the Charity Commission for England and Wales as a charity on 9th April 1980.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations:

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies:

Legacy income and grants receivable are recognised when the Trustees have been formally notified of the amount due to the charity.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

1.4 Incoming resources (continued)

Donated services:

The charity recognises income in respect of the estimated value of donated services received in respect of the preparation of the statutory accounts and the Independent Examination where appropriately qualified professionals freely donate their time to ensure the charity meets its statutory obligations in these areas.

Grants:

Grant income is recognised once the charity has been notified of the award, unless the conditions of the award require deferral of the amount.

Deferred income:

Income is deferred (a) when it is received in an accounting period but is intended to finance costs arising in a later accounting period or (b) when conditions have to be fulfilled, and which have not yet been met, before the charity is absolutely entitled to the income.

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. All amounts payable are classified as current liabilities if payment is due within one year.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	62,137	12,113	74,250	118,806
Legacies receivable	-	-	-	2,000
Grants receivable	1,960	-	1,960	1,850
Donated services	2,500	-	2,500	2,500
	<u>66,597</u>	<u>12,113</u>	<u>78,710</u>	<u>125,156</u>
For the year ended 31 December 2019	<u>69,923</u>	<u>55,233</u>		<u>125,156</u>

Donations and gifts includes amounts received from individuals, parishes and in response to particular appeals. The Trustees gratefully acknowledge all these gifts; without this generous support the charity would be unable to fulfil many of its objectives.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investment income

	Unrestricted funds general £	Restricted funds £	Total 2020 £	Total 2019 £
Interest receivable	8	5	13	
For the year ended 31 December 2019	17	12		29

5 Other income

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Other income	10	-	10	16
Conference income	-	-	-	5,994
For the year ended 31 December 2019	10	-	10	6,010
For the year ended 31 December 2019	16	5,994		6,010

6 Raising funds

	2020 £	2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	144	893
	144	893

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Mission team visits	Conference costs	Sharing prayer letter & publicity	Other resources	Total 2020	Total 2019
	£	£	£	£	£	£
Staff costs (included in note 10)	37,202	-	-	-	37,202	36,679
Direct costs	14,413	945	7,425	-	22,783	85,508
Share of support costs (see note 8)	19,543	1,207	2,460	-	23,210	24,381
Share of governance costs (see note 8)	3,039	188	383	-	3,610	3,227
	<u>74,197</u>	<u>2,340</u>	<u>10,268</u>	<u>-</u>	<u>86,805</u>	<u>149,795</u>
Analysis by fund						
Unrestricted funds - general	62,084	2,340	10,268	-	74,692	
Restricted funds	<u>12,113</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,113</u>	
	<u>74,197</u>	<u>2,340</u>	<u>10,268</u>	<u>-</u>	<u>86,805</u>	
For the year ended 31 December 2019						
Unrestricted funds - general	76,118	1,100	10,850	500		88,568
Restricted funds	<u>55,233</u>	<u>5,994</u>	<u>-</u>	<u>-</u>		<u>61,227</u>
	<u>131,351</u>	<u>7,094</u>	<u>10,850</u>	<u>500</u>		<u>149,795</u>

The Trustees wish to record their thanks to a number of team members who donate their time and bear their own expenses in staffing various missions. SOMA's work could not be accomplished without this generosity. It is not possible to attribute a financial value to these gifts in kind.

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs (included in note 10)	13,883	-	13,883	14,291	Estimates of time spent by staff
Office accommodation and administration costs	9,327	-	9,327	10,090	Pro rata to staff costs
Costs of Trustees meetings	-	1,110	1,110	727	Actual cost incurred
Accounting & Independent Examination donated costs	-	2,500	2,500	2,500	Pro rata to staff costs
	<u>23,210</u>	<u>3,610</u>	<u>26,820</u>	<u>27,608</u>	
Analysed between Charitable activities	<u>27,955</u>	<u>3,569</u>	<u>31,524</u>	<u>27,608</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £98 travelling expenses (2019 - £135 claimed by 1 Trustee).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
National Director	1	1
Support staff	2	2
	<u>3</u>	<u>3</u>

Employment costs

	2020 £	2019 £
Wages and salaries	50,123	50,028
Social security costs	862	842
Other pension costs	100	100
	<u>51,085</u>	<u>50,970</u>

The average number of full time equivalent employees for the year was 2 (2019: 2)

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The trust is a registered charity and is exempt from taxation on income and capital gains where they are applied for charitable purposes.

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	1,580	2,001
Prepayments	1,528	58
	<u>3,108</u>	<u>2,059</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		138	852
Deferred income	14	5,128	3,702
Trade creditors		-	-
Other creditors		2,699	266
Accruals		-	500
		<u>7,965</u>	<u>5,320</u>

14 Deferred income

	2020 £	2019 £
Arising from income received towards future planned missions	<u>5,128</u>	<u>3,702</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all employees (apart from the National Director) unless they elect to opt out. The assets of the scheme are held separately from those of the charity in an independently administered fund.

By virtue of his status as an ordained Church of England Minister the cost of pension provision for the National Director (and the legal obligation for making payment of retirement pension when it becomes due) is borne by the Church of England Pensions Board. No cost falls on SOMA for this provision.

The total pension cost borne by SOMA for the year is disclosed in the Employees Note (Note 10).

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2020
	Balance at 1 January 2020	Income	Expenditure	
	£	£	£	£
Team visits	-	10,250	(10,250)	-
Partners in Renewal	2,043	4	-	2,047
Outreach fund	579	1	-	580
Mission & mission co-ordination	-	1,863	(1,863)	-
	<u>2,622</u>	<u>12,118</u>	<u>(12,113)</u>	<u>2,627</u>

Further particulars of the funds are as follows:

Team visits:

Donations are received towards specific team visits or areas of mission. Unused funds are held until their purpose is fulfilled.

Partners in renewal:

The fund is used to facilitate Christian leaders from overseas to visit parishes in the UK to minister together for their mutual benefit. Visits are usually linked with an international conference.

Mission and mission co-ordination:

This work is funded by a number of donors to provide support for the expenses of the role of International Coordinator of the Episcopal Church of South Sudan (ECSS). ECSS is a mission partner of SOMA UK.

Outreach fund:

Started in 1988 this fund is to be used for the special actions of Christian outreach through SOMA UK at the discretion of the International Board's chairman, secretary and treasurer. In particular it is to be used to help towards exceptional outreach action and the travel expenses of SOMA UK teams from developing countries and to bring people from developing countries to renewal events.

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:				
Current assets/(liabilities)	<u>51,174</u>	<u>2,627</u>	<u>53,801</u>	<u>62,017</u>
	<u>51,174</u>	<u>2,627</u>	<u>53,801</u>	<u>62,017</u>

SHARING OF MINISTRIES ABROAD (SOMA UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Related party transactions and key management personnel

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation of the national director	36,339	35,838

Under an arrangement agreed with the National Director the SOMA offices are located in an annexe to the private residence of the National Director. Rent and a contribution towards utility costs were paid to the National Director in the year amounting to £3,834 (2019: £3,834).

19 Post balance sheet events

As a result of the Coronavirus pandemic SOMA UK's ability to operate normally from March 2020 was severely curtailed. However the Trustees are of the opinion that, for the foreseeable future, it has not affected the underlying financial stability of the charity although a return to 'normal' level of activity is unlikely before 2022.