

**THE FRIENDS OF WROTHAM
RECREATIONAL GROUND
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED
31 DECEMBER 2022**

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TRUSTEES AND COMMITTEE

Mr C Mills	- Chairman
Mr K Hardy	- Vice-Chairman
Mrs L Cox	- Treasurer
Mrs D Mills	- Secretary
Mr B Wicks	
Ms M Savin-Jones	
Ms M Ferguson	
Mrs A Tomlinson	

BANKER

National Westminster Bank Plc
43 Swan Street
West Malling
Kent
ME19 6HF

REGISTERED CHARITY NO: 279746

PO BOX 511
Sevenoaks
Kent
TN13 9NN

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in submitting their Report together with the accounts for the year ended 31 December 2022.

CONSTITUTION AND POLICES

The Friends of Wrotham Recreational Ground operates under a constitution dated 6 June 2000, which can be supplied upon request to the charity. The charity number is 279746.

Recruitment of Trustees is traditionally via word of mouth, the effectiveness of this is currently under review.

AIMS, OBJECTIVES, STRATEGIES AND ACTIVITIES

The trust was formed for the purpose of raising funds to provide recreation and leisure facilities to the inhabitants of Wrotham and surrounding areas.

The aim of the charity is to raise funds to run the annual steam and transport rally held within the parish.

Strategies include working and communicating with the local community and organisations, such as local schools, parish council and sports clubs, so that they are aware of how to apply for funding for specific requirements.

FINANCIAL REVIEW

The financial excess for the year and the position of the trust at the end of the year are considered satisfactory.

RESERVES POLICY

Reserves are held in the form of general funds for use by the Trustees as is needed. As at 31 December 2022 the general fund had a surplus of £40,148.50 (2021 - £26,343)

This report was approved by the trustees and signed on their behalf by:-

Chairman	Chris Mills
..... Name Print
Vice-Chairman	Kevin Hardy
..... Name Print
18 th August 2023	
..... Date	

	Opening Balance Jan 22	Closing Balance Dec 22
NotWest Current Acct 64984702	1,955.59	390.30
NotWest Deposit Acct 63057541	24,387.02	39,767.72
Paypal Account	0.00	0.48
	<u>26,342.61</u>	<u>40,158.50</u>
	<u>0.00</u>	
General Expenses		
Helpers Thank You	339.55	
PO Box Renewal	360.00	
	<u>699.55</u>	
Rally		27,731.42
NotWest Interest		80.70
		<u>27,812.12</u>
Resources Expended	699.55	
Resources Expended Rally	13,297.64	
Total Resources Expended	<u>13,997.19</u>	
Rally Profit		<u>14,433.78</u>
Net Incoming Resources		<u>13,614.93</u>

THE FRIENDS OF WROTHAM RECREATIONAL GROUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022
UNRESTRICTED FUNDS

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	2022		2021	
	£	£	£	£
INCOMING RESOURCES				
Rally		27,731		1,500
Interest		81		3
		<u>27,812</u>		<u>1,503</u>
RESOURCES EXPENDED				
Rally	13,298		0	
General Expenses	699		1,034	
Donations	0		10,000	
TOTAL RESOURCES EXPENDED		<u>13,997</u>		<u>11,034</u>
Net Incoming Resources for the Year		<u>13,815</u>		<u>-9,530</u>
Fund Balances brought forward 1 January 2022		<u>26,343</u>		<u>35,873</u>
Fund Balance carried forward at 31 December 2022		<u>40,158</u>		<u>26,343</u>

THE FRIENDS OF WROTHAM RECREATIONAL GROUND
BALANCE SHEET
AS AT 31 DECEMBER 2022

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	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>CURRENT ASSETS</u>				
NatWest Deposit Internet Account	39,768		24,387	
Cash at Bank	390		1,956	
Paypal Account	<u>0</u>		<u>0</u>	
	40,158		26,343	
	<u> </u>		<u> </u>	
<u>CURRENT LIABILITIES</u>				
	<u> </u>		<u> </u>	
<u>NET ASSETS</u>		40,158		26,343
		<u> </u>		<u> </u>
<u>FUNDS</u>				
Unrestricted - General		40,158		26,343
		<u> </u>		<u> </u>

Approved on behalf of the trustees by:-

MR C M Mills

..... Chairman

..... Date

MR K Hardy

..... Vice-Chairman

..... Date

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the "Statement of Recommended Practice Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Income

Rally income represents amounts received and receivable by the charity for each accounting year.

Donations and voluntary income is recognised when it is received by the Charity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Staff Costs and Trustee Expenses

The Charity does not employ any staff, all Trustee's donate their time on a voluntary basis.

No Trustee received any remuneration for their time or labour.

Any expenses incurred on behalf of the charity is reimbursed following consultation with the committee.

Trustee's engage organisations to provide specialist services for the Annual Rally

2. INCOMING DONATIONS

2022

2021

<hr/>	<hr/>
-	-
<hr/>	<hr/>

OUTGOING DONATIONS

2022

2012

<hr/>	<hr/>
-	-
<hr/>	<hr/>

TRUSTEES AND COMMITTEE as at 31st December 22

Mr B Wicks	
Mrs D Mills	Secretary
Mrs L Cox	Treasurer
Ms M Savin-Jones	
Mr C Mills	Chairman
Ms M Ferguson	
Mrs A Tomlinson	
Mr K Hardy	Vice-Chairman