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REGISTERED CHARITY NUMBER: 279733

Stanley Yule Chartered Accountants  
Registered Auditors Waterside House  
Waterside Business Park  
1649 Pershore Road  
London West Midlands B30 3DR

# GURU NANAK NISHKAM SEWAK JATHA (LONDON) UK



## ANNUAL REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS 2021 - 2022

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The trustees present their annual report and financial statements of the charity for the period 1 April 2021 until 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
279733

**Principal Address**  
Guru Nanak Nishkam Sewak Jatha London UK, 142  
Martindale Road, Hounslow, TW4 7HQ

**Trustees**  
Mr. Sarup Singh Mahon  
Mr. Sukhbir Singh Bimrah  
Mr. Bhagirath Singh  
Mr. Gurmit Singh Lall  
Mr. Kuldip Singh Rooprai

**Auditors**  
Stanley Yule Chartered Accountants  
Registered Auditors  
Waterside House  
1649 Pershore Road  
London  
B30 3DR

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable trust.

#### Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operating and business risks faced by the Charity and confirm that they have established systems to mitigate risks.

#### Trustees and principal officers

The charity has a Supreme Council of five trustees one of whom is approved as the Chairman.

#### Pay Policy for senior staff

The trustees comprise of the key management personnel of the charity directing and controlling, running and operating the Charity on a day to day basis. The trustees give their time freely and no trustee received remuneration in the year.

The pay of staff is reviewed annually and normally increased in accordance with average earnings. In the year further steps have been taken to reduce paid staff numbers to an average of 3 employees (2021: 5) to move towards compliance with the ethos of "Nishkam" (selfless service). Please refer to note 9 for further information.

#### Impact of Covid-19

The Charity's principles highlight the fundamental importance of the health and well being of all attendees and staff.

As a result of the COVID-19 pandemic the Trustees of the Charity took the important decision to meet Government requirements and advice through implementing required adjustments in the prior year with safety measure across the Gurudwara complex.

Following the ease of restrictions in the year, covid safety measures have reduced with the Gurudwara opening hours and services returning to normality.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Charity's objectives and regulations are regulated by its Constitution document dated 13 March 1980 and as amended on the 17th February 1984. It is established for the propagation and advancement of the Sikh religion based upon the teachings of the ten Gurus and Sri Guru Granth Sahib Ji and for the relief of poverty.

#### Public benefit

GNNSJ carries out a wide range of activities to achieve the required charitable objectives. The array of activities provide benefit for both those who attend the Gurudwara and generally for the wider community at large. Benefits range from a spiritual uplift through initiation and nurturing of Sikh practitioners; capacity building of individuals, families and communities with values based education.

### ACHIEVEMENT AND PERFORMANCE

#### FINANCIAL REVIEW

#### Reserves policy

The present level of funding is adequate to support the continuation of the current activities.

#### Financial position

The Statement of Financial Activities shows total income of £374,881, expenses of £202,572 and a net gain on investments of £30,000, generating a net income of £202,309. The Balance Sheet shows total funds of £6,401,383.

#### Investment policy and objectives

The Charity's principle objective is to uplift humanity through the practice of faith values within the context of shared responsibility, selflessness, love, forgiveness, altruism and compassion. The Trust's investment policy is to defray the income gained from donations and its investment portfolio to support the community. At the balance sheet date the Trust's investment portfolio has a market value of £4,103,500 and generated income of £85,320. The funds raised are expected to achieve the objectives of the Charity.

#### Development activity

In the current year, GNNSJ London has purchased a property in the neighbouring area for a value of £450,000. This presents a movement to achieving GNNSJ London's vision.

GNNSJ London's vision is to redevelop the existing facilities which provide for a site capable of further benefitting neighboring and wider communities.

#### Fundraising

No fundraising events or activities took place in the year.

#### Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude there is no uncertainty relating to going concern



## GNNSJ London – Faith Based Activity

Guru Nanak Nishkam Sewak Jatha (London) UK - GNNSJ is a faith led 'not for profit' benevolent organisation. It is dedicated to practicing and promoting Nishkam (selfless) service in the name of Guru Nanak Dev Ji (1469 - 1539); the founder of the Sikh Dharam. The word Dharam is reflective of religion/faith but it also encompasses a Sikh's wider sense of obligation and duty in their way of life and their actions towards others and all of God's creation.

GNNSJ's mission is the propagation, practice and advancement of the Sikh Dharam based on teachings of the ten Gurus and Guru Granth Sahib Ji, the eternal Guru and sacred scripture of the Sikhs. With engagement over 30 years in spiritual development and enrichment from London, GNNSJ continues steadfast in its endeavours to propagate faith values.

### How our activities deliver public benefit

GNNSJ carries out a wide range of activities in pursuance of its charitable objectives. The array of activities provide benefit both for those who attend the Gurudwara and the wider community at large. Benefits range from spiritual uplift through nurturing of Sikh practitioners; capacity building of individuals, families and communities with values through the regular practice of voluntary service and collective worship.

### Participation and Engagement

The Sikh Gurudwara (Sikh place of worship) in Hounslow, Greater London is at the heart of the London based Jatha's activities and aims. It promotes spiritual and physical regeneration through the promotion and propagation of the Sikh Dharam (religion).

**Prayer services:** These promote spiritual well-being and ultimately improve the quality of life for devotees and the wider community, they are provided on a non-stop basis throughout the period. This may be through Akhand Paath, Sehaj Paaths Simran (chanting of God's name) and Kirtan (singing of hymns) on a daily basis.

### Faith Practice and propagation

**Prayer services:** These promote spiritual well-being and ultimately improve the quality of life for devotees and the wider community. This may be through Akhand Paath, Sehaj Paaths, Sukhmani Sahib Paaths, Simran

(chanting of God's name), Nitnem (5 morning prayers) and Kirtan (singing of hymns) on a daily basis. As a result of covid, prayer services in the year were limited to Nitnem and Rehras (daily), Sehaj Paath Sahibs (66) and evening Kirtan.

**Weddings and funerals:** There were no weddings due to Covid limitations and 15 Funerals. The Gurudwara also offered the service for dispersal of cremation ashes.

**Langar:** A vegetarian meal at no cost from the Guru's kitchen is available 24 hours a day to any devotee or visitor irrespective of their caste, colour or creed. This offering was time limited in the year to 31 March 2022 due to Covid-19. Around 3,500 meals are served per week.

**Teaching of Scriptures and Kirtan,** Sacred music (Kirtan) classes. In the year there were Gurmat school classes with 80 students, two kirtan classes with 25 students, weekly and fortnightly tabla classes with 12 students. Classes and attendance were lower than the prior year as a result of covid restrictions.

**Gurpurab and Vaisakhi Paaths** Prayers were held throughout the period to celebrate the births of the Sikh Gurus and the birth of the Khalsa fraternity.

**Annual Paaths** were also held at GNNSJ London to commemorate the anniversaries of GNNSJ's founder Saint, Sant Baba Puran Singh Ji (Baba Ji), as well as Baba Ji's successor, Bhai Sahib Bhai Norang Singh Ji.

**Civil society support** of SWAT (Sikh Welfare Awareness Society), contribution to making Langar on a weekly basis to support the serving of over 2,000 free meals for the homeless across Greater London. Visits from local MPs and councillors as well as the local Police to build community relations. Donations of food for charitable fund raiser events held by local schools.

**Community support** through Spiritual and family guidance; local council advisory services; financial advice for the vulnerable; school admissions support; assisting police visits to deal with local issues and community advice as well as supporting wellbeing through Yoga classes. In the current year, GNNSJ also assisted in providing additional food for those in need due to covid.



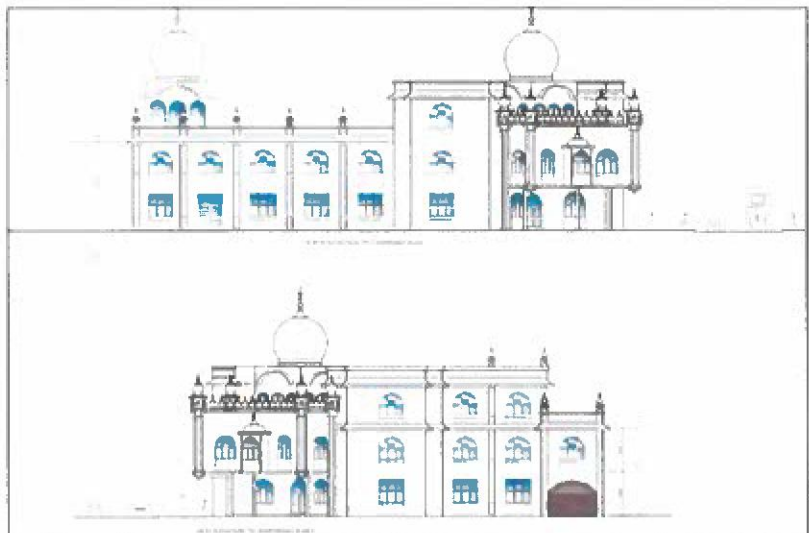
**Snapshot of activities in prayer, service and community engagement**



Above: Current Aerial view of the SNHSJ London Complex from Cambridge Close



Above: 3D image of proposed SNHSJ London Complex from Cambridge Close



**The Proposed Development Plans**



## GNNSJ London – Vision

GNNSJ London was established on the 13th March 1980 and has grown from serving the local Sikh faith to supporting a large and flourishing community, which undertakes extensive local charitable work. On a weekly basis the Gurudwara currently serves approximately 3,500 congregation members. In order to accommodate the growing congregation the base grew from a single residential property to a multitude of adjoining structures.

It is proposed to demolish and completely redevelop the Gurudwara with a design keeping in with traditional Sikh architecture. This will provide a state-of-the art, purpose-built facility serving the needs of the local community. It is also proposed to create a large underground carpark as part of the development to alleviate parking pressures on neighbouring streets.

GNNSJ London's vision is to redevelop the existing facilities which provide for a site capable of further benefitting neighboring and wider communities.

These facilities would seek to offer sustainability, have multi-functional usage and benefit the needs of an ever growing community. The proposed development would seek to continue to provide the following services to the local community:

- Prayer
- Selfless Service / Volunteering
- Langar
- Wedding ceremonies/Funerals
- Supplementary Education
- Health & Wellbeing
- Childcare, Youth & Family Support
- Elderly Care
- Advise & Guidance Services
- Councilors Clinics

**The Nishkam School West London** is an Ofsted 'Outstanding' school that was completed in July 2018 and is operating under the Government free school programme as a separate entity. Through the redevelopment of the once derelict site in Osterley, and the construction of the brand new state of the art 'all through' school building, the area - previously associated with illegal dumping and travellers, has been transformed. More recently the work undertaken by NSWL, in conjunction with another local secondary school and the local rugby club, is due to be submitted for a National Planning Partnership Award, highlighting the great work undertaken by national bodies, local councils and voluntary organisations.

The achievements of NSWL through the on-going and ever-strengthening partnerships with parents, volunteers and the local community ensured that the school succeeded even when it was housed in a temporary site (September 2013 - July 2018) for longer than anticipated. Dedicated volunteers adapted the internal and external space to ensure that the 350 students had the best possible facilities available to them. Without this immense contribution from the local community and volunteers, and the understanding and patience of parents and staff, it would have been impossible to remain at the temporary site without depleting school resources on basic building works alone.

Before the school moved to the new site in Osterley, in September 2018, a large volunteer effort to clean and landscape the site perimeter took place. The estimated cost of this volunteer effort surpassed £25,000.

NSWL is fast becoming an integral part of the local community, providing high standard educational opportunities for local children and employment opportunities for local residents. It also provides space for several organisations including community groups to use the facilities out of hours.

**Nishkam SWAT (Sikh Welfare & Awareness Team)** is a charitable organisation based in West London. It was founded in 2008, when it opened its youth club which offered regular workshops on substance abuse awareness, informal talks on the Sikh and other faiths, and group discussions and debates on current issues, allowing children and youth to open up about the problems they face such as gang culture, drug addiction and alcohol abuse. In 2009 the Nishkam SWAT Homeless Project was established amidst the growing concerns for the ever increasing homeless population in and around London. Volunteers would spend their evenings preparing food and serving it across the city.

With the ongoing support of GNNSJ London, Nishkam SWAT has grown from strength to strength, and over the year's their service has grown to include advice, guidance, counseling and various health services, across 14 locations in the UK. The Zero Hunger with Nishkam Langar is an innovative approach to achieving the UN goal of zero hunger. The project is based in Malawi, East Africa, and provides local children free food at school, which in turn provides children with an incentive to attend and gain an education which will support them throughout their lives. The initiative works on a self-sustaining program where local communities are not only provided free meals, they are also provided with land, machinery and training to become self-reliant. Currently Zero Hunger with Nishkam Langar served 100,000 meals a month, and is on target to serve in excess of 1 million meals per year.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18<sup>th</sup> December 2022..... and signed on its behalf by:



.....  
Sarup Singh Mahon (Trustee)



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

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### **Opinion**

We have audited the financial statements of Guru Nanak Nishkam Sewak Jatha London UK (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.



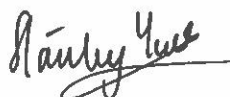
**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stanley Yule Chartered Accountants  
Statutory Auditors  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

Date: 18 December 2022

**GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	260,060	28,484	288,544	142,463
Investment income	3	86,337	-	86,337	69,616
<b>Total</b>		<b>346,397</b>	<b>28,484</b>	<b>374,881</b>	<b>212,079</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	16,063	-	16,063	7,752
<b>Charitable activities</b>	5				
Staff Costs		67,182	-	67,182	88,521
Premises Costs		54,812	-	54,812	17,505
Support Costs		57,902	-	57,902	57,344
Grants paid to Institution		-	-	-	101,000
Finance Costs		2,383	-	2,383	1,271
Governance Costs		4,230	-	4,230	4,230
<b>Total</b>		<b>202,572</b>	<b>-</b>	<b>202,572</b>	<b>277,623</b>
Net gains on investments		30,000	-	30,000	506,936
<b>NET INCOME</b>		<b>173,825</b>	<b>28,484</b>	<b>202,309</b>	<b>441,392</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,135,210	63,864	6,199,074	5,757,682
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,309,035</b>	<b>92,348</b>	<b>6,401,383</b>	<b>6,199,074</b>

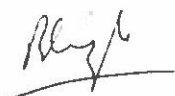
The notes form part of these financial statements

**GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	826,385	-	826,385	836,535
Investment property	12	<u>4,103,500</u>	<u>-</u>	<u>4,103,500</u>	<u>3,805,000</u>
		<b>4,929,885</b>	<b>-</b>	<b>4,929,885</b>	<b>4,641,535</b>
<b>CURRENT ASSETS</b>					
Debtors	13	22,194	92,348	114,542	9,185
Cash at bank and in hand		<u>1,505,392</u>	<u>-</u>	<u>1,505,392</u>	<u>1,564,271</u>
		<b>1,527,586</b>	<b>92,348</b>	<b>1,619,934</b>	<b>1,573,456</b>
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(148,436)</u>	<u>-</u>	<u>(148,436)</u>	<u>(15,917)</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,379,150</b></u>	<u><b>92,348</b></u>	<u><b>1,471,498</b></u>	<u><b>1,557,539</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>6,309,035</b></u>	<u><b>92,348</b></u>	<u><b>6,401,383</b></u>	<u><b>6,199,074</b></u>
<b>NET ASSETS</b>		<u><b>6,309,035</b></u>	<u><b>92,348</b></u>	<u><b>6,401,383</b></u>	<u><b>6,199,074</b></u>
<b>FUNDS</b>	15				
Unrestricted funds				6,309,035	6,135,210
Restricted funds				<u>92,348</u>	<u>63,864</u>
<b>TOTAL FUNDS</b>				<u><b>6,401,383</b></u>	<u><b>6,199,074</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:



.....  
Bhagirath Singh (Trustee)

The notes form part of these financial statements



**GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>215,668</u>	<u>65,497</u>
Net cash provided by operating activities		<u>215,668</u>	<u>65,497</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,740)	(20,305)
Purchase of investment property		(450,000)	(14,966)
Sale of investment property		181,500	-
Interest received		<u>693</u>	<u>2,214</u>
Net cash used in investing activities		<u>(274,547)</u>	<u>(33,057)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(58,879)</b>	<b>32,440</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>1,564,271</b></u>	<u><b>1,531,831</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>1,505,392</b></u>	<u><b>1,564,271</b></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**
**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>202,309</b>	<b>441,392</b>
<b>Adjustments for:</b>		
Depreciation charges	16,890	13,740
Interest received	(693)	(2,214)
Gains on investments	(30,000)	(506,936)
(Increase)/decrease in debtors	(105,357)	128,675
Increase/(decrease) in creditors	<u>132,519</u>	<u>(9,160)</u>
<b>Net cash provided by operations</b>	<b><u>215,668</u></b>	<b><u>65,497</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21 £	Cash flow £	At 31.3.22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>1,564,271</u>	<u>(58,879)</u>	<u>1,505,392</u>
	<u>1,564,271</u>	<u>(58,879)</u>	<u>1,505,392</u>
<b>Total</b>	<b><u>1,564,271</u></b>	<b><u>(58,879)</u></b>	<b><u>1,505,392</u></b>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

**Investment property**

Investments are a form of basic financial instruments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

No depreciation is provided on investment properties, as in the opinion of the trustees these properties are held primarily for their investment potential and so their fair value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The revaluation of the investment property accords with the fair value accounting rules and will be reported in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity.. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme, managed by Nest. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Income and expenditure account**

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

**Going Concern**

The account have been prepared on the basis of being a going concern as outlined in the Trustees' annual report.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

**Donated Services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised. Please refer to the trustee's annual report for more information about their contribution.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**2. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Donations	<b><u>288,544</u></b>	<b><u>142,463</u></b>

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Rents received	<b>85,644</b>	67,402
Deposit account interest	<b><u>693</u></b>	<b><u>2,214</u></b>
	<b><u>86,337</u></b>	<b><u>69,616</u></b>

**4. RAISING FUNDS****Investment management costs**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Investment property costs - rental sites	<b>16,063</b>	14,097
Impairment losses	<b><u>-</u></b>	<b><u>(6,345)</u></b>
	<b><u>16,063</u></b>	<b><u>7,752</u></b>

**5. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 7)
	<b>£</b>
Staff Costs	<b>67,182</b>
Premises Costs	<b>54,812</b>
Support Costs	<b>57,902</b>
Finance Costs	<b>2,383</b>
Governance Costs	<b><u>4,230</u></b>
	<b><u>186,509</u></b>

**6. DONATIONS PAID**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Donations paid to Institutions	<b><u>-</u></b>	<b><u>101,000</u></b>

The total donations paid to institutions during the year was as follows:

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Other	<b>-</b>	1,000
Guru Nanak Nishkam Sewak Jatha (Leeds)	<b><u>-</u></b>	<b><u>100,000</u></b>
	<b><u>-</u></b>	<b><u>101,000</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Staff Costs	67,182	-	-	67,182
Premises Costs	54,812	-	-	54,812
Support Costs	48,959	-	8,943	57,902
Finance Costs	-	2,383	-	2,383
Governance Costs	-	-	4,230	4,230
	<u>170,953</u>	<u>2,383</u>	<u>13,173</u>	<u>186,509</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

## 9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	64,961	84,666
Social security costs	896	2,188
Other pension costs	<u>1,325</u>	<u>1,667</u>
	<u>67,182</u>	<u>88,521</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Support staff	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The trust considers its key management personnel comprise of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	125,607	16,856	142,463
Investment income	<u>69,616</u>	<u>-</u>	<u>69,616</u>
<b>Total</b>	<u>195,223</u>	<u>16,856</u>	<u>212,079</u>
 <b>EXPENDITURE ON</b>			
Raising funds	7,752	-	7,752
<b>Charitable activities</b>			
Staff Costs	88,521	-	88,521
Premises Costs	17,505	-	17,505
Support Costs	57,344	-	57,344
Grants paid to Institution	101,000	-	101,000
Finance Costs	1,271	-	1,271
Governance Costs	<u>4,230</u>	<u>-</u>	<u>4,230</u>
<b>Total</b>	<u>277,623</u>	<u>-</u>	<u>277,623</u>
 Net gains on investments	<u>506,936</u>	<u>-</u>	<u>506,936</u>
 <b>NET INCOME</b>	424,536	16,856	441,392
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>5,710,674</u>	<u>47,008</u>	<u>5,757,682</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,135,210</u>	<u>63,864</u>	<u>6,199,074</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021	750,000	147,865	29,622	927,487
Additions	-	-	6,740	6,740
At 31 March 2022	<u>750,000</u>	<u>147,865</u>	<u>36,362</u>	<u>934,227</u>
<b>DEPRECIATION</b>				
At 1 April 2021	61,945	18,385	10,622	90,952
Charge for year	7,500	2,957	6,433	16,890
At 31 March 2022	<u>69,445</u>	<u>21,342</u>	<u>17,055</u>	<u>107,842</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>680,555</u>	<u>126,523</u>	<u>19,307</u>	<u>826,385</u>
At 31 March 2021	<u>688,055</u>	<u>129,480</u>	<u>19,000</u>	<u>836,535</u>

Included in cost or valuation of land and buildings is freehold land of £375,000 (2021 - £375,000) which is not depreciated.

**12. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2021	3,805,000
Additions	450,000
Disposals	(181,500)
Revaluation	<u>30,000</u>
At 31 March 2022	<u>4,103,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>4,103,500</u>
At 31 March 2021	<u>3,805,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2015	554,080
Valuation in 2017	435,000
Valuation in 2018	390,000
Valuation in 2021	506,936
Valuation in 2022	30,000
Cost	<u>2,187,484</u>
	<u>4,103,500</u>

The investment property values were reviewed Surveytec Consultants at the balance sheet date on an open market basis.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>114,542</u>	<u>9,185</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	416	1,027
Other creditors	<u>148,020</u>	<u>14,890</u>
	<u>148,436</u>	<u>15,917</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	6,135,210	173,825	6,309,035
<b>Restricted funds</b>			
Kar Sewa Patna Sahib Project	63,864	28,484	92,348
<b>TOTAL FUNDS</b>	<u>6,199,074</u>	<u>202,309</u>	<u>6,401,383</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	346,397	(202,572)	30,000	173,825
<b>Restricted funds</b>				
Kar Sewa Patna Sahib Project	28,484	-	-	28,484
<b>TOTAL FUNDS</b>	<u>374,881</u>	<u>(202,572)</u>	<u>30,000</u>	<u>202,309</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 15. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	5,710,674	424,536	6,135,210
<b>Restricted funds</b>			
Kar Sewa Patna Sahib Project	47,008	16,856	63,864
<b>TOTAL FUNDS</b>	<u>5,757,682</u>	<u>441,392</u>	<u>6,199,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	195,223	(277,623)	506,936	424,536
<b>Restricted funds</b>				
Kar Sewa Patna Sahib Project	16,856	-	-	16,856
<b>TOTAL FUNDS</b>	<u>212,079</u>	<u>(277,623)</u>	<u>506,936</u>	<u>441,392</u>

## 16. RELATED PARTY DISCLOSURES

During the year a donation of £nil (2021: £100,000) was paid to a related charity. At the year end £nil (2021: £nil) was due from related parties.