

# FRIENDS OF PETERHOUSE

England & Wales · Charity number 279697

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">01466716</a>
Registered	1980-03-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	6 Brent Road South Croydon CR2 7NR
Phone	02086574953
Email	<a href="mailto:DJTAX@BTINTERNET.COM">DJTAX@BTINTERNET.COM</a>

## Activities

---

**Objects:** TO ADVANCE THE EDUCATIONAL AND OTHER CHARITABLE WORK OF THE COLLEGE OF PETERHOUSE IN THE UNIVERSITY OF CAMBRIDGE AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID COLLEGE.

**Activities:** To advance the educational and other charitable work of the College of Peterhouse in the University of Cambridge and generally to support the charitable work of the College.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Other Defined Groups

## Geography

---

- **Area of benefit:** CAMBRIDGE
- Cambridgeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£61,390	£124,068	-	-
2023-09-30	£62,799	£148,028	-	-
2022-09-30	£165,218	£161,528	-	-
2021-09-30	£121,908	£136,124	-	-
2020-09-30	£42,829	£161,907	-	-

## Trustees

Name	Role	Appointed
<b>ELIZABETH KRELING</b>	Chair	
Ashley Caleb Abrahams		2020-06-29
CHRISTOPHER CHARLES BIDDULPH DUFFETT		
David Jeffreys		
EDWARD COOPER NEVE		
Helen Annette Thornley		2021-10-21
MICHAEL DENZIL HOLMES		
Paula Vanninen		2024-03-14
QIAN QI QUAN		2017-03-08
Rev Dr STEPHEN WILLIAM PETER HAMPTON		2013-07-26
SIR PAUL HYACINTH MORGAN		
ZsiZsi Amber LeScrooge		2017-10-12

**FRIENDS OF PETERHOUSE**

England & Wales - Charity number 279697

---

# Accounts

---

Registered number: 01466716

Charity number: 279697

---

**Friends of Peterhouse**

---

**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30/09/2024**

---

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30/09/2024**

**TRUSTEES**

E C Neve  
C C B Duffett  
M D Holmes  
D C Jeffreys  
I Peters (resigned 17/10/24)  
Sir Paul Morgan  
Rev Dr SWP Hampton  
E Kreling  
Q Q Quan  
ZA Lescrooge  
A C Abrahams  
H A Thornley  
P Vanninen

**REGISTERED OFFICE**

First Floor  
4 Princes Street  
Huntingdon  
Cambridgeshire  
PE29 3PA

**COMPANY NUMBER**

01466716

**CHARITY NUMBER**

279697

**INDEPENDENT EXAMINER**

Field Sullivan Ltd  
9 Hare & Billet  
Blackheath  
London  
SE3 0RB

ACCOUNTS  
FOR THE YEAR ENDED 30/09/2024

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	5
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 13
Detailed Statement of Financial Activities	12

FOR THE YEAR ENDED 30/09/2024

TRUSTEES' REPORT

**REPORT**

The trustees present their report and the financial statements for the year ended 30 September 2024. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

**GRANTMAKING**

All grants are made at the discretion of the Council for the benefit of the College and its members. When allocating funds, the Council gives due weight to any suggestions made by the College as to appropriate subjects for assistance.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in the planning of future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity. In delivering services and in the appointment of trustees the charity operates a strict policy of no discrimination on any grounds.

**ACHIEVEMENT AND PERFORMANCE**

Charitable activities

During the year the Council continued to receive support from the members of the Friends and from others associated with Peterhouse. The main grants during the year were £15,929 for student hardship and £48,722 towards the cost of a college counsellor and a mental health adviser.

Investment performance

The Charity's funds are managed by the Charity's Investment and Finance Committee which is chaired by Jenny Quan and also includes the Chairman, the Honorary Treasurer, Ashley Abraham and Christopher Duffett, the majority of whom have either had successful careers in Finance or are currently active in investment markets. The active management of the General Fund is undertaken by Evelyn Partners whose performance is regularly reviewed by the above Committee. The Charity invests its General Fund in equities and its Medical Fund in other funds specifically designed for charities. Gains of £308,816 (2023: £179,313) were made during the year. Income received from investments amounted to £49,704 (2023: £56,072).

**FINANCIAL REVIEW**

Reserves policy

It is the policy of the Council to continue to build up the capital of the Charity for the longer term benefit of Peterhouse while also providing more immediate support for the current educational and other charitable activities of the College. As a general principle it is the policy to spend each year up to 4% of the accumulated general fund and up to 100% of general donations received.

The reserves at 30 September 2024 were £2,429,640 and £144,263 for the General and Medical Funds respectively (2023: £2,171,579 and £156,186 respectively).

FOR THE YEAR ENDED 30/09/2024

TRUSTEES' REPORT

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, the Memorandum and Articles of Association as adopted on 8 July 1995, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Articles of Association provide that the affairs of the charity are to be managed by its Council of Management, and that the members of the Council shall not be less than 8 or more than 16 in number.

The Articles also provide that members of the Council must be members of the Association, and shall be elected either by the members of the Association in General Meeting or by the Council. At each Annual General Meeting one third of the members of the Council are required to retire from office by rotation, but are eligible for re-election. The Council may appoint someone to be a member of the Council, either to fill a casual vacancy or as an addition to the existing membership, and anyone so appointed holds office only until the next Annual General Meeting, but is eligible for re-election.

Members of the Council are selected so as to ensure fair representation of its diverse membership and the availability to the Council of a range of skills most suited to achieving the efficient functioning of the Association's deliberations and affairs. Risk management the trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was the advancement of the educational and other charitable work of Peterhouse in the University of Cambridge. . The charity's activities are centred on student wellbeing, including a particular focus on supporting mental health and on enabling inclusion and access.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on.....13-3-25.....and signed on its behalf by:

E Kreling  
Trustee

X  X

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 30/09/2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF PETERHOUSE**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the accounts of the Friends of Peterhouse ('the charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, or the opinions I have formed.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

An independent examination does not include gathering all evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**INDEPENDENT EXAMINERS STATEMENT**

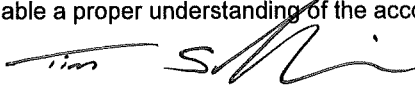
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 30/09/2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Sullivan FCA



Field Sullivan Ltd

9 Hare & Billet

Blackheath

London

SE3 0RB

Date: ..... 17/6/25 .....

---

Friends of Peterhouse

---

**Statement of Financial Activities  
for the year ended 30/09/2024**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
<b>Income</b>				
Income from generated funds				
Donations and legacies	11,686	-	11,686	6,726
Income from Investments	41,404	8,300	49,704	56,073
<b>Total Income and endowments</b>	<b>53,090</b>	<b>8,300</b>	<b>61,390</b>	<b>62,799</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Raised funds	17,132	-	17,132	9,021
Expenditure on Charitable activities	79,550	27,386	106,936	139,007
<b>Total Expenses</b>	<b>96,682</b>	<b>27,386</b>	<b>124,068</b>	<b>148,028</b>
<b>Net Income/(Expenditure)</b>	<b>(43,592)</b>	<b>(19,086)</b>	<b>(62,678)</b>	<b>(85,229)</b>
Investment gains	301,653	7,163	308,816	179,313
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>258,061</b>	<b>(11,923)</b>	<b>246,138</b>	<b>94,084</b>
Total funds brought forward	2,171,579	156,186	2,327,765	2,233,681
<b>Net funds carried forward</b>	<b>2,429,640</b>	<b>144,263</b>	<b>2,573,903</b>	<b>2,327,765</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Friends of Peterhouse

**BALANCE SHEET AT 30/09/2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	3	2,483,677	2,232,908
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	4	2,019	4,184
Cash at bank and in hand		<u>199,281</u>	<u>233,428</u>
		201,300	237,612
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>111,074</u>	<u>142,755</u>
<b>NET CURRENT ASSETS</b>		<u>90,226</u>	<u>94,857</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,573,903</u>	<u>2,327,765</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	7		
General fund		2,429,640	2,171,579
<b>Restricted funds</b>	8		
		<u>144,263</u>	<u>156,186</u>
		<u>2,573,903</u>	<u>2,327,765</u>

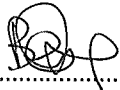
For the year ending 30/09/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

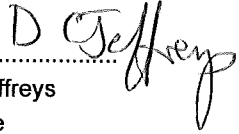
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 13.3.25 and signed on their behalf by

X 

E Kreling  
Trustee

X

  
.....  
D C Jeffreys  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30/09/2024**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Investments**

Investments are shown in the Balance Sheet at their market value at the Balance Sheet date. All gains/losses on valuation are taken to the Statement of Financial Activities.

---

Friends of Peterhouse

---

**2. EMPLOYEES**

	2024	2023
	No.	No.
Average number of employees	-	-

**3. FINANCIAL ASSETS**

	Listed Investments £	Total £
<b>Cost</b>		
At 01/10/2023	2,232,908	2,232,908
Disposals	(58,047)	(58,047)
Revaluation	308,816	308,816
At 30/09/2024	<u>2,483,677</u>	<u>2,483,677</u>
<b>Amortisation</b>		
<b>Net Book Amounts</b>		
At 30/09/2024	<u>2,483,677</u>	<u>2,483,677</u>
At 30/09/2023	<u>2,232,908</u>	<u>2,232,908</u>

**4. DEBTORS**

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,019	4,184
	<u>2,019</u>	<u>4,184</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	111,074	142,755
	<u>111,074</u>	<u>142,755</u>

---

**Friends of Peterhouse**

---

**6. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up.

**7. UNRESTRICTED FUNDS**

	Brought forward	Incoming resources	Outgoing resources	Investment	Carried forward
	£	£	£	Gains £	£
General fund	2,171,579	53,090	(96,682)	301,653	2,429,640
	<u>2,171,579</u>	<u>53,090</u>	<u>(96,682)</u>	<u>301,653</u>	<u>2,429,640</u>

**UNRESTRICTED FUNDS COMPARATIVE**

	Brought forward	Incoming resources	Outgoing resources	Investment	Carried forward
	£	£	£	Gains £	£
General fund	2,044,062	52,255	(96,672)	171,934	2,171,579
	<u>2,044,062</u>	<u>52,255</u>	<u>(96,672)</u>	<u>171,934</u>	<u>2,171,579</u>

**8. RESTRICTED FUNDS**

	Brought forward	Incoming resources	Outgoing resources	Investment	Carried forward
	£	£	£	Gains £	£
Medical Fund	156,186	8,300	(27,386)	7,163	144,263
	<u>156,186</u>	<u>8,300</u>	<u>(27,386)</u>	<u>7,163</u>	<u>144,263</u>

**RESTRICTED FUNDS COMPARATIVE**

	Brought forward	Incoming resources	Outgoing resources	Investment	Carried forward
	£	£	£	Gains £	£
Medical Fund	189,619	10,544	(51,356)	7,379	156,186
	<u>189,619</u>	<u>10,544</u>	<u>(51,356)</u>	<u>7,379</u>	<u>156,186</u>

**Medical Fund**

The restricted fund is dedicated to supporting research into bi-polar and other mental health conditions in adults and adolescents

---

Friends of Peterhouse

---

**9. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	General Fund	Restricted Funds	Total
	£'000	£'000	£'000
Investment	2,484	-	2,484
Current assets	57	144	201
Current liabilities	(111)	-	(111)
<b>Total</b>	<b>(2,430)</b>	<b>144</b>	<b>2,574</b>

**ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS COMPARATIVE**

	General Fund	Restricted Funds	Total
	£'000	£'000	£'000
Investment	2,233	-	2,233
Current assets	82	156	238
Current liabilities	(143)	-	(143)
<b>Total</b>	<b>(2,172)</b>	<b>156</b>	<b>2,328</b>

**10. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 30 September 2024.

Friends of Peterhouse

**Incoming Resources  
for the year ended 30/09/2024**

	2024	2023
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
Recurring donations	5,406	5,293
Non-recurring donations	1,280	1,433
Legacies	5,000	-
	11,686	6,726
	11,686	6,726
<b>Investment income</b>		
Dividends (Gen)	33,947	40,777
Dividends (Med)	8,300	10,544
Interest received	7,457	4,752
	49,704	56,073
	49,704	56,073
	61,390	62,799

**FRIENDS OF PETERHOUSE**

England & Wales - Charity number 279697

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 01466716 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 279697**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023  
FOR  
FRIENDS OF PETERHOUSE**

**FRIENDS OF PETERHOUSE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2023**

The trustees present their report and the financial statements for the year ended 30 September 2023. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Friends of Peterhouse is a non-profit making company limited by guarantee, without a share capital, and is registered as a charity with the Charity Commissioners.

The objects of the company are the advancement of the educational and other charitable work of Peterhouse in the University of Cambridge.

**Grantmaking**

All grants are made at the discretion of the Council for the benefit of the College and its members. When allocating funds, the Council gives due weight to any suggestions made by the College as to appropriate subjects for assistance.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in the planning of future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity. In delivering services and in the appointment of trustees the charity operates a strict policy of no discrimination on any grounds.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the Council continued to receive support from the members of the Friends and from others associated with Peterhouse. The main grants during the year were £31,076 for student hardship and £46,015 towards the cost of a college counsellor and a mental health adviser.

**Investment performance**

The Charity's funds are managed by the Charity's Investment and Finance Committee which is chaired by Jenny Quan and also includes the Chairman, the Honorary Treasurer, Ashley Abraham and Christopher Duffett, the majority of whom have either had successful careers in Finance or are currently active in investment markets. The active management of the General Fund is undertaken by Evelyn Partners whose performance is regularly reviewed by the above Committee. The Charity invests its General Fund in equities and its Medical Fund in other funds specifically designed for charities. Gains of £179,313 (2022: losses £254,440) were made during the year. Income received from investments amounted to £56,073 (2022: £56,581).

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the Council to continue to build up the capital of the Charity for the longer term benefit of Peterhouse while also providing more immediate support for the current educational and other charitable activities of the College. As a general principle it is the policy to spend each year up to 4% of the accumulated general fund and up to 100% of general donations received.

The reserves at 30 September 2023 were £2,171,579 and £156,186 for the General and Medical Funds respectively (2022: £2,044,062 and £189,619 respectively).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association as adopted on 8 July 1995, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association provide that the affairs of the charity are to be managed by its Council of Management, and that the members of the Council shall not be less than 8 or more than 16 in number.

The Articles also provide that members of the Council must be members of the Association, and shall be elected either by the members of the Association in General Meeting or by the Council. At each Annual General Meeting one third of the members of the Council are required to retire from office by rotation, but are eligible for re-election. The Council may appoint someone to be a member of the Council, either to fill a casual vacancy or as an addition to the existing membership, and anyone so appointed holds office only until the next Annual General Meeting, but is eligible for re-election.

Members of the Council are selected so as to ensure fair representation of its diverse membership and the availability to the Council of a range of skills most suited to achieving the efficient functioning of the Association's deliberations and affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01466716 (England and Wales)

**Registered Charity number**

279697

**Registered office**

First Floor  
4 Princes Street  
Huntingdon  
Cambridgeshire  
PE29 3PA

**Trustees**

E C Neve Secretary  
C C B Duffett  
M D Holmes Membership Co-ordinator  
D C Jeffreys ACA, CTA Treasurer  
I Peters Chairman  
Sir P Morgan  
E Kreling  
Dr S Hampton  
Lord D M Thomas (resigned 28.9.23)  
Q Q Quan  
Z A Lescrooge  
A C Abrahams  
H A Thornley

**Company Secretary**

E C Neve

**Independent Examiner**

Field Sullivan Ltd  
9 Hare & Billet  
Blackheath  
London  
SE3 0RB

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 March 2024 and signed on its behalf by:

  
.....  
I Peters - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF PETERHOUSE**

**Independent examiner's report to the trustees of Friends of Peterhouse ('the Company')**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the accounts of the Friends of Peterhouse ('the charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, or the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

An independent examination does not include gathering all evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA

Field Sullivan Ltd  
9 Hare & Billet  
Blackheath  
London  
SE3 0RB

Date: 10/6/24.....

**FRIENDS OF PETERHOUSE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,726	-	6,726	108,637
Investment income	3	<u>45,529</u>	<u>10,544</u>	<u>56,073</u>	<u>56,581</u>
<b>Total</b>		<u>52,255</u>	<u>10,544</u>	<u>62,799</u>	<u>165,218</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	11,356	-	11,356	2,457
<b>Charitable activities</b>					
Prizes		750	-	750	4,698
Undergraduate Hardship		31,076	-	31,076	29,722
Medical Research		-	51,180	51,180	70,968
University Contribution		1,900	176	2,076	1,764
Other		5,575	-	5,575	5,759
Mental Health Support		<u>46,015</u>	-	<u>46,015</u>	<u>46,160</u>
<b>Total</b>		<u>96,672</u>	<u>51,356</u>	<u>148,028</u>	<u>161,528</u>
Net gains/(losses) on investments		<u>171,934</u>	<u>7,379</u>	<u>179,313</u>	<u>(254,440)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>127,517</b>	<b>(33,433)</b>	<b>94,084</b>	<b>(250,750)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>2,044,062</u>	<u>189,619</u>	<u>2,233,681</u>	<u>2,484,431</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>2,171,579</b></u>	<u><b>156,186</b></u>	<u><b>2,327,765</b></u>	<u><b>2,233,681</b></u>

The notes form part of these financial statements

**FRIENDS OF PETERHOUSE**

**BALANCE SHEET**  
**30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	2,054,335	178,573	2,232,908	1,992,606
<b>CURRENT ASSETS</b>					
Debtors	7	4,184	-	4,184	3,126
Cash at bank		<u>204,635</u>	<u>28,793</u>	<u>233,428</u>	<u>400,945</u>
		208,819	28,793	237,612	404,071
<b>CREDITORS</b>					
Amounts falling due within one year	8	(91,575)	(51,180)	(142,755)	(162,996)
<b>NET CURRENT ASSETS</b>		<u>117,244</u>	<u>(22,387)</u>	<u>94,857</u>	<u>241,075</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,171,579</u>	<u>156,186</u>	<u>2,327,765</u>	<u>2,233,681</u>
<b>NET ASSETS</b>		<u>2,171,579</u>	<u>156,186</u>	<u>2,327,765</u>	<u>2,233,681</u>
<b>FUNDS</b>	9				
Unrestricted funds				2,171,579	2,044,062
Restricted funds				<u>156,186</u>	<u>189,619</u>
<b>TOTAL FUNDS</b>				<u>2,327,765</u>	<u>2,233,681</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

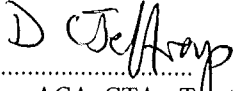
The notes form part of these financial statements

FRIENDS OF PETERHOUSE

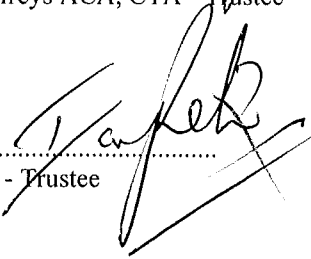
BALANCE SHEET - continued  
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2024 and were signed on its behalf by:



.....  
D C Jeffreys ACA, CTA - Trustee

  
.....  
I Peters - Trustee

The notes form part of these financial statements

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2023**

**1. STATUTORY INFORMATION**

The charity is a company limited by guarantee with no share capital, and is domiciled in England & Wales registration number 01466716. In the event of the charity being wound up the liability in respect of the guarantee is restricted to £1 per member of the company.

The address of the principal office is: First Floor 4 Princes Street, Huntingdon, Cambs PE29 3PA.

These financial statements were authorised for issue by the board on.....14 March 2024

The charity meets the definition of a public benefit entity under FRS 102.

The presentation currency is £ Sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention (except that as disclosed in the accounting policies certain items are shown at fair value), Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102).

The trustees have evaluated the funding and operating activities and reserve position and have no material uncertainties about the Charity's ability to continue as a going concern.

As a qualifying entity an exemption from preparation of a cash flow statement and related notes has been taken in line with section 7 of FRS 102.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are shown in the Balance Sheet at their market value at the Balance Sheet date. All gains/losses on valuation are taken to the Statement of Financial Activities.

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2023**

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Income from listed investments	51,321	56,431
Deposit account interest	<u>4,752</u>	<u>150</u>
	<u><b>56,073</b></u>	<u><b>56,581</b></u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Investment management fees	9,021	495
Support costs	2,335	1,962
	<u><b>11,356</b></u>	<u><b>2,457</b></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**6. FIXED ASSET INVESTMENTS**

**LISTED INVESTMENTS**

MARKET VALUE	£
At 1 October 2022	1,992,606
Transfer from cash	60,989
Disposals	-
Revaluations	179,313
At 30 September 2023	<u><u><b>2,232,908</b></u></u>

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2023**

<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
		£	£
	Other debtors	<u>4,184</u>	<u>3,126</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
		£	£
	Accrued commitments	<u>142,755</u>	<u>162,996</u>
<b>9.</b>	<b>MOVEMENT IN FUNDS</b>		
		At	At
		1.10.22	30.9.23
		£	£
	<b>Unrestricted funds</b>		
	General Fund	2,044,062	2,171,579
	<b>Restricted funds</b>		
	Medical Fund	189,619	156,186
		<hr/>	<hr/>
	<b>TOTAL FUNDS</b>	<u>2,233,681</u>	<u>2,327,765</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	52,255	(96,672)	171,934	127,517
<b>Restricted funds</b>				
Medical Fund	10,544	(51,356)	7,379	(33,433)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,799</u>	<u>(148,028)</u>	<u>179,313</u>	<u>94,084</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General Fund	2,213,608	(169,546)	2,044,062
<b>Restricted funds</b>			
Medical Fund	270,823	(81,204)	189,619
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,484,431</u>	<u>(250,750)</u>	<u>2,233,681</u>

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2023**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	152,396	(90,368)	(231,574)	(169,546)
<b>Restricted funds</b>				
Medical Fund	12,822	(71,160)	(22,866)	(81,204)
<b>TOTAL FUNDS</b>	<u>165,218</u>	<u>(161,528)</u>	<u>(254,440)</u>	<u>(250,750)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General Fund	2,213,608	(42,029)	2,171,579
<b>Restricted funds</b>			
Medical Fund	270,823	(114,637)	156,186
<b>TOTAL FUNDS</b>	<u>2,484,431</u>	<u>(156,666)</u>	<u>2,327,765</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	204,651	(187,040)	(59,640)	(42,029)
<b>Restricted funds</b>				
Medical Fund	23,366	(122,516)	(15,487)	(114,637)
<b>TOTAL FUNDS</b>	<u>228,017</u>	<u>(309,556)</u>	<u>(75,127)</u>	<u>(156,666)</u>

The restricted fund is dedicated to supporting research into bi-polar and other mental health conditions in adults and adolescents.

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2023**

**10. RELATED PARTY DISCLOSURES**

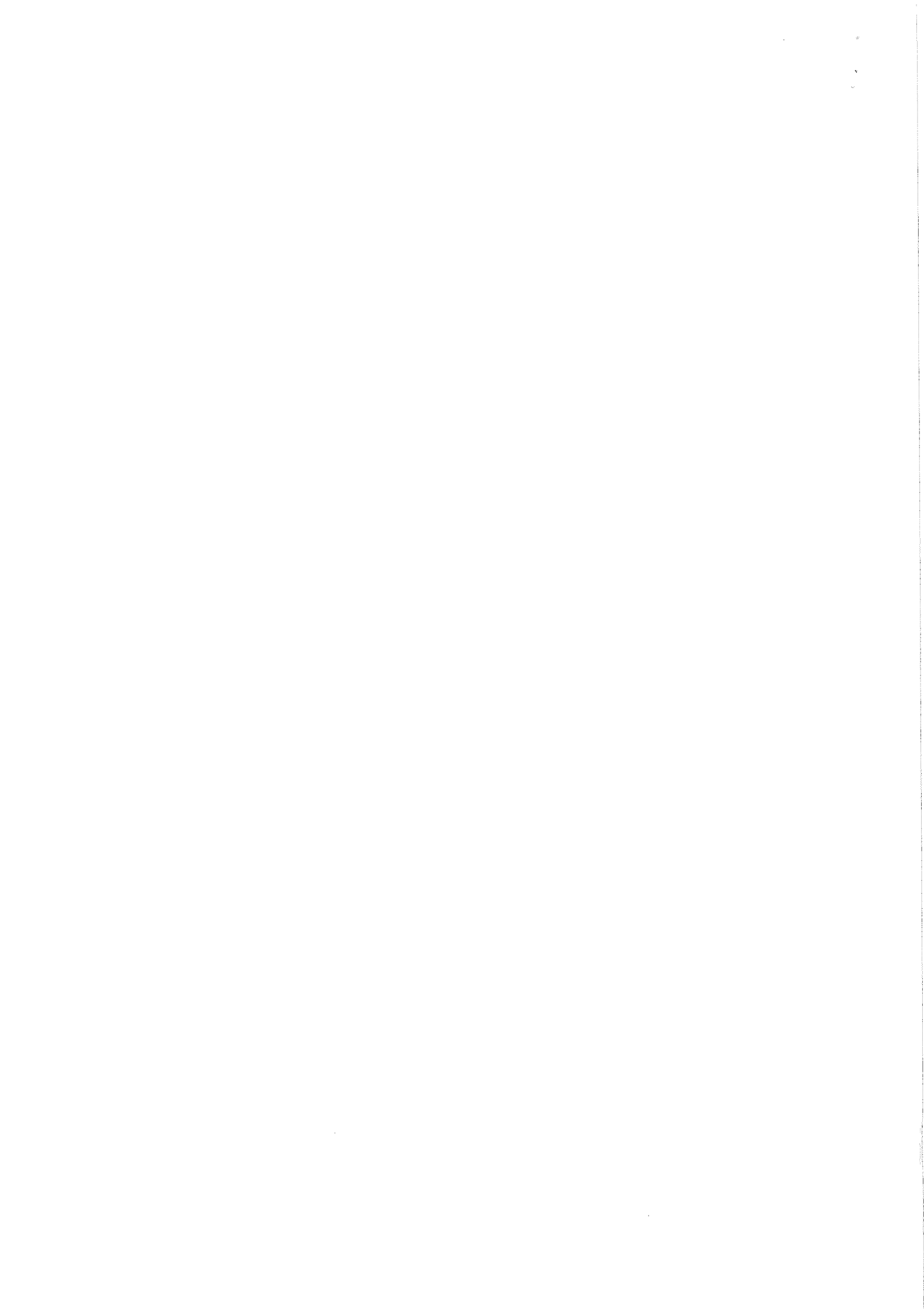
There were no related party transactions for the year ended 30 September 2023.

**FRIENDS OF PETERHOUSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 September 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Recurring donations	5,293	6,466
Non-recurring donations	<u>1,433</u>	<u>102,171</u>
	6,726	108,637
<b>Investment income</b>		
Income from listed investments	51,321	56,431
Deposit account interest	<u>4,752</u>	<u>150</u>
	<u>56,073</u>	<u>56,581</u>
<b>Total incoming resources</b>	<b>62,799</b>	<b>165,218</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Investment management fees	9,021	495
<b>Charitable activities</b>		
Grants to institutions	136,672	159,071
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	<u>2,335</u>	<u>1,962</u>
<b>Total resources expended</b>	<b><u>148,028</u></b>	<b><u>161,528</u></b>
<b>Net (expenditure)/income</b>	<b><u>(85,229)</u></b>	<b><u>3,690</u></b>

This page does not form part of the statutory financial statements



**FRIENDS OF PETERHOUSE**

England & Wales - Charity number 279697

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 01466716 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 279697**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022  
FOR  
FRIENDS OF PETERHOUSE**

**FRIENDS OF PETERHOUSE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2022**

The trustees present their report and the financial statements for the year ended 30 September 2022. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Friends of Peterhouse is a non-profit making company limited by guarantee, without a share capital, and is registered as a charity with the Charity Commissioners.

The objects of the company are the advancement of the educational and other charitable work of Peterhouse in the University of Cambridge.

**Grantmaking**

All grants are made at the discretion of the Council for the benefit of the College and its members. When allocating funds, the Council gives due weight to any suggestions made by the College as to appropriate subjects for assistance.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in the planning of future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity. In delivering services and in the appointment of trustees the charity operates a strict policy of no discrimination on any grounds.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the Council continued to receive support from the members of the Friends and from others associated with Peterhouse. The main grants during the year were £29,722 for student hardship and £46,160 towards the cost of a college counsellor and a mental health adviser.

**Investment performance**

The Charity's funds are managed by the Charity's Investment and Finance Committee which is chaired by Jenny Quan and also includes the Chairman, the Honorary Treasurer, Ashley Abraham and Christopher Duffett, the majority of whom have either had successful careers in Finance or are currently active in investment markets. The Charity invests in a combination of equity tracker funds reflecting global economic capital growth and other funds specifically designed for charities. Losses of £254,440 (2021: gains £364,894) were made during the year. Income received from investments amounted to £56,581 (2021: £39,446).

2022 was a challenging and volatile year, with equity markets experiencing pronounced swings between different regions and sectors. Throughout the year, the main driver of volatility was the fear of rampant inflation, exacerbated by the conflict in the Ukraine, Chinese lockdowns, and concerns over an impending recession. In this environment, the equity markets took a sharp turn downwards and the portfolios experienced their first valuation loss in a number of years. However, despite the nominal valuation loss, on a longer-term basis, the portfolio value remains comfortably higher than the end of the 2019 financial year, after costs and grants paid out.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the Council to continue to build up the capital of the Charity for the longer term benefit of Peterhouse while also providing more immediate support for the current educational and other charitable activities of the College. As a general principle it is the policy to spend each year up to 4% of the accumulated general fund and up to 100% of general donations received.

The reserves at 30 September 2022 were £2,044,062 and £189,619 for the General and Medical Funds respectively (2021: £2,213,608 and £270,823 respectively).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association as adopted on 8 July 1995, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association provide that the affairs of the charity are to be managed by its Council of Management, and that the members of the Council shall not be less than 8 or more than 16 in number.

The Articles also provide that members of the Council must be members of the Association, and shall be elected either by the members of the Association in General Meeting or by the Council. At each Annual General Meeting one third of the members of the Council are required to retire from office by rotation, but are eligible for re-election. The Council may appoint someone to be a member of the Council, either to fill a casual vacancy or as an addition to the existing membership, and anyone so appointed holds office only until the next Annual General Meeting, but is eligible for re-election.

Members of the Council are selected so as to ensure fair representation of its diverse membership and the availability to the Council of a range of skills most suited to achieving the efficient functioning of the Association's deliberations and affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01466716 (England and Wales)

**Registered Charity number**  
279697

**Registered office**  
First Floor  
4 Princes Street  
Huntingdon  
Cambridgeshire  
PE29 3PA

**Trustees**  
E C Neve Secretary  
C C B Duffett  
M D Holmes Membership Co-ordinator  
D C Jeffreys ACA, CTA Treasurer  
I Peters Chairman  
Sir P Morgan  
E Kreling  
S J Young (resigned 22.10.21)  
Dr S Hampton  
Lord D M Thomas  
Q Q Quan  
Z A Lescrooge  
A C Abrahams  
H A Thornley (appointed 21.10.21)

**Company Secretary**  
E C Neve

**FRIENDS OF PETERHOUSE**

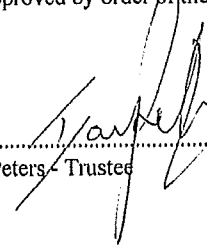
**REPORT OF THE TRUSTEES  
for the Year Ended 30 September 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Field Sullivan Ltd  
9 Hare & Billet  
Blackheath  
London  
SE3 0RB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....15 March 2023..... and signed on its behalf by:

  
.....  
I Peters - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF PETERHOUSE**

**Independent examiner's report to the trustees of Friends of Peterhouse ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

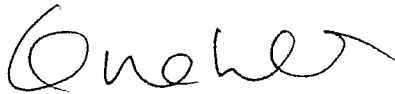
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K Nicholls

Field Sullivan Ltd  
9 Hare & Billet  
Blackheath  
London  
SE3 0RB

Date: .....23.6.23.....

**FRIENDS OF PETERHOUSE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 30 September 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		108,637	-	108,637	82,462
Investment income	3	43,759	12,822	56,581	39,446
<b>Total</b>		<u>152,396</u>	<u>12,822</u>	<u>165,218</u>	<u>121,908</u>
 <b>EXPENDITURE ON</b>					
Raising funds	4	2,457	-	2,457	2,692
<b>Charitable activities</b>					
Prizes		4,698	-	4,698	4,400
Undergraduate Hardship		29,722	-	29,722	25,000
Medical Research		-	70,968	70,968	52,592
University Contribution		1,572	192	1,764	2,090
Other		5,759	-	5,759	3,850
Mental Health Support		46,160	-	46,160	45,500
<b>Total</b>		<u>90,368</u>	<u>71,160</u>	<u>161,528</u>	<u>136,124</u>
Net gains/(losses) on investments		<u>(231,574)</u>	<u>(22,866)</u>	<u>(254,440)</u>	<u>364,864</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(169,546)</b>	<b>(81,204)</b>	<b>(250,750)</b>	<b>350,648</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,213,608	270,823	2,484,431	2,133,783
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,044,062</u></u>	<u><u>189,619</u></u>	<u><u>2,233,681</u></u>	<u><u>2,484,431</u></u>

The notes form part of these financial statements

**FRIENDS OF PETERHOUSE**

**BALANCE SHEET  
30 September 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	1,821,411	171,195	1,992,606	2,322,046
<b>CURRENT ASSETS</b>					
Debtors	7	3,126	-	3,126	4,131
Cash at bank		311,553	89,392	400,945	293,649
		314,679	89,392	404,071	297,780
<b>CREDITORS</b>					
Amounts falling due within one year	8	(92,028)	(70,968)	(162,996)	(135,395)
		222,651	18,424	241,075	162,385
<b>NET CURRENT ASSETS</b>					
		2,044,062	189,619	2,233,681	2,484,431
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		2,044,062	189,619	2,233,681	2,484,431
<b>NET ASSETS</b>					
		2,044,062	189,619	2,233,681	2,484,431
<b>FUNDS</b>					
Unrestricted funds	9			2,044,062	2,213,608
Restricted funds				189,619	270,823
				2,233,681	2,484,431
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

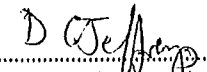
**FRIENDS OF PETERHOUSE**

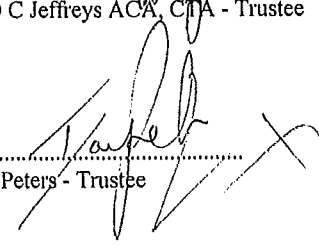
**BALANCE SHEET - continued**  
**30 September 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

15 March 2023

  
.....  
D C Jeffreys ACA, CFA - Trustee

X  X  
.....  
I Peters - Trustee

## FRIENDS OF PETERHOUSE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2022

#### 1. STATUTORY INFORMATION

The charity is a company limited by guarantee with no share capital, and is domiciled in England & Wales registration number 01466716. In the event of the charity being wound up the liability in respect of the guarantee is restricted to £1 per member of the company.

The address of the principal office is: First Floor 4 Princes Street, Huntingdon, Cambs PE29 3PA.

These financial statements were authorised for issue by the board on.....15 March 2023

The charity meets the definition of a public benefit entity under FRS 102.

The presentation currency is £ Sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention (except that as disclosed in the accounting policies certain items are shown at fair value), Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102).

The trustees have evaluated the funding and operating activities and reserve position and have no material uncertainties about the Charity's ability to continue as a going concern.

As a qualifying entity an exemption from preparation of a cash flow statement and related notes has been taken in line with section 7 of FRS 102.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments**

Investments are shown in the Balance Sheet at their market value at the Balance Sheet date. All gains/losses on valuation are taken to the Statement of Financial Activities.

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 30 September 2022

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Income from listed investments	56,431	39,425
Deposit account interest	150	21
	<u>56,581</u>	<u>39,446</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Investment management fees	495	730
Support costs	1,962	1,962
	<u>2,457</u>	<u>2,692</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**6. FIXED ASSET INVESTMENTS**

**LISTED INVESTMENTS**

	£
MARKET VALUE	
At 1 October 2021	2,322,046
Additions	0
Disposals	- 75,000
Revaluations	- 254,440
	<u>1,992,606</u>
At 30 September 2022	

FRIENDS OF PETERHOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2022

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		£	£
Other debtors		<u>3,126</u>	<u>4,131</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		£	£
Accrued commitments		<u>162,996</u>	<u>135,395</u>
<b>9. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.10.21	movement	30.9.22
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General Fund	2,213,608	(169,546)	2,044,062
<b>Restricted funds</b>			
Medical Fund	270,823	(81,204)	189,619
<b>TOTAL FUNDS</b>	<u>2,484,431</u>	<u>(250,750)</u>	<u>2,233,681</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	152,396	(90,368)	(231,574)	(169,546)
<b>Restricted funds</b>				
Medical Fund	12,822	(71,160)	(22,866)	(81,204)
<b>TOTAL FUNDS</b>	<u>165,218</u>	<u>(161,528)</u>	<u>(254,440)</u>	<u>(250,750)</u>

Comparatives for movement in funds

	At	Net	At
	1.10.20	movement	30.9.21
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General Fund	1,880,428	333,180	2,213,608
<b>Restricted funds</b>			
Medical Fund	253,355	17,468	270,823
<b>TOTAL FUNDS</b>	<u>2,133,783</u>	<u>350,648</u>	<u>2,484,431</u>

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2022**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	110,008	(83,284)	306,456	333,180
<b>Restricted funds</b>				
Medical Fund	11,900	(52,840)	58,408	17,468
<b>TOTAL FUNDS</b>	<u>121,908</u>	<u>(136,124)</u>	<u>364,864</u>	<u>350,648</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General Fund	1,880,428	163,634	2,044,062
<b>Restricted funds</b>			
Medical Fund	253,355	(63,736)	189,619
<b>TOTAL FUNDS</b>	<u>2,133,783</u>	<u>99,898</u>	<u>2,233,681</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	262,404	(173,652)	74,882	163,634
<b>Restricted funds</b>				
Medical Fund	24,722	(124,000)	35,542	(63,736)
<b>TOTAL FUNDS</b>	<u>287,126</u>	<u>(297,652)</u>	<u>110,424</u>	<u>99,898</u>

The restricted fund is dedicated to supporting research into bi-polar and other mental health conditions in adults and adolescents.

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2022**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**FRIENDS OF PETERHOUSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 September 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Recurring donations	6,466	4,428
Non-recurring donations	102,171	9,781
Legacies	-	68,253
	<b>108,637</b>	<b>82,462</b>
 <b>Investment income</b>		
Income from listed investments	56,431	39,425
Deposit account interest	150	21
	<b>56,581</b>	<b>39,446</b>
 <b>Total incoming resources</b>	<b>165,218</b>	<b>121,908</b>
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Investment management fees	495	730
 <b>Charitable activities</b>		
Grants to institutions	159,071	133,432
 <b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	1,962	1,962
	<b>161,528</b>	<b>136,124</b>
<b>Total resources expended</b>	<b>161,528</b>	<b>136,124</b>
 <b>Net income/(expenditure)</b>	<b>3,690</b>	<b>(14,216)</b>

This page does not form part of the statutory financial statements

**FRIENDS OF PETERHOUSE**

England & Wales - Charity number 279697

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 01466716 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 279697**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
FRIENDS OF PETERHOUSE**

**FRIENDS OF PETERHOUSE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2021**

The trustees present their report and the financial statements for the year ended 30 September 2021. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Friends of Peterhouse is a non-profit making company limited by guarantee, without a share capital, and is registered as a charity with the Charity Commissioners. The objects of the company are the advancement of the educational and other charitable work of Peterhouse in the University of Cambridge.

**Grantmaking**

All grants are made at the discretion of the Council for the benefit of the College and its members. When allocating funds, the Council gives due weight to any suggestions made by the College as to appropriate subjects for assistance.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in the planning of future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity. In delivering services and in the appointment of trustees the charity operates a strict policy of no discrimination on any grounds.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the Council continued to receive support from the members of the Friends and from others associated with Peterhouse. The main grants during the year were £25,000 for student hardship and £45,500 towards the cost of a college counsellor and a mental health adviser.

**Investment performance**

The Charity's funds are managed by the Charity's Investment and Finance Committee which is chaired by Jenny Quan and also includes the Chairman, the Honorary Treasurer, Ashley Abraham and Christopher Duffett, the majority of whom have either had successful careers in Finance or are currently active in investment markets. The Charity invests in a combination of equity tracker funds reflecting global economic capital growth and other funds specifically designed for charities. Gains of £364,864 (2020: £86,449) were made during the year. Income received from investments amounted to £39,446 (2020: £35,916).

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the Council to continue to build up the capital of the Charity for the longer term benefit of Peterhouse while also providing more immediate support for the current educational and other charitable activities of the College. As a general principle it is the policy to spend each year up to 4% of the accumulated general fund and up to 100% of general donations received.

The reserves at 30 September 2021 were £2,213,608 and £270,823 for the General and Medical Funds respectively (2020: £1,880,428 and £253,355 respectively).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association as adopted on 8 July 1995, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association provide that the affairs of the charity are to be managed by its Council of Management, and that the members of the Council shall not be less than 8 or more than 16 in number.

The Articles also provide that members of the Council must be members of the Association, and shall be elected either by the members of the Association in General Meeting or by the Council. At each Annual General Meeting one third of the members of the Council are required to retire from office by rotation, but are eligible for re-election. The Council may appoint someone to be a member of the Council, either to fill a casual vacancy or as an addition to the existing membership, and anyone so appointed holds office only until the next Annual General Meeting, but is eligible for re-election.

Members of the Council are selected so as to ensure fair representation of its diverse membership and the availability to the Council of a range of skills most suited to achieving the efficient functioning of the Association's deliberations and affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01466716 (England and Wales)

**Registered Charity number**

279697

**Registered office**

First Floor  
4 Princes Street  
Huntingdon  
Cambridgeshire  
PE29 3PA

**Trustees**

E C Neve Secretary  
D J S Burnett Chairman of Finance Committee (resigned 24.11.20)  
C C B Duffett  
M D Holmes Membership Co-ordinator  
D C Jeffreys ACA, CTA Treasurer  
I Peters Chairman  
Sir P Morgan  
E Kreling  
S J Young (resigned 20.10.21)  
Dr S Hampton  
Lord D M Thomas  
Q Q Quan  
Z A Lescrooge  
A C Abrahams  
H A Thornley (appointed 21.10.21)

**Company Secretary**

E C Neve

**FRIENDS OF PETERHOUSE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 September 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Field Sullivan Ltd  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
I Peters - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF PETERHOUSE**

**Independent examiner's report to the trustees of Friends of Peterhouse ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Sullivan  
ICAEW  
Field Sullivan Ltd  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

Date: .....

**FRIENDS OF PETERHOUSE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 30 September 2021**

		Unrestricted	Restricted	2021	2020
	Notes	fund	fund	<b>Total</b>	Total
		£	£	<b>funds</b>	funds
				<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>82,462</b>	-	<b>82,462</b>	6,913
Investment income	3	<u><b>27,546</b></u>	<u><b>11,900</b></u>	<u><b>39,446</b></u>	<u>35,916</u>
<b>Total</b>		<b>110,008</b>	<b>11,900</b>	<b>121,908</b>	42,829
 <b>EXPENDITURE ON</b>					
Raising funds	4	<b>2,692</b>	-	<b>2,692</b>	2,886
 <b>Charitable activities</b>					
Prizes					
<b>4,400</b>					
-					
<b>4,400</b>					
4,900					
Undergraduate Hardship					
<b>25,000</b>					
-					
<b>25,000</b>					
25,000					
Medical Research					
-					
<b>52,592</b>					
<b>52,592</b>					
38,936					
University Contribution					
<b>1,842</b>					
<b>248</b>					
<b>2,090</b>					
1,930					
Other					
<b>3,850</b>					
-					
<b>3,850</b>					
2,755					
Mental Health Support					
<b>45,500</b>					
-					
<b>45,500</b>					
35,500					
Covid Grant					
-					
-					
-					
50,000					

The notes form part of these financial statements

**Total**  
**83,284**  
**52,840**  
**136,124**  
161,907

Net gains on investments	<u><b>306,456</b></u>	<u><b>58,408</b></u>	<u><b>364,864</b></u>	<u>130,042</u>
<b>NET INCOME</b>	<b>333,180</b>	<b>17,468</b>	<b>350,648</b>	10,964

**RECONCILIATION OF FUNDS**

**Total funds brought forward**  
**1,880,428**  
**253,355**  
**2,133,783**  
2,122,819

**TOTAL FUNDS CARRIED FORWARD**  
**2,213,608**  
**270,823**  
**2,484,431**  
2,133,783

**FRIENDS OF PETERHOUSE**

**BALANCE SHEET  
30 September 2021**

		Unrestricted	Restricted	<b>2021</b>	2020
	Notes	fund	fund	<b>Total</b>	Total
		£	£	<b>funds</b>	funds
				<b>£</b>	£
<b>FIXED ASSETS</b>					
Investments	6	2,052,985	269,061	2,322,046	1,866,338
<b>CURRENT ASSETS</b>					
Debtors	7	4,131	-	4,131	48,233
Cash at bank		<u>239,295</u>	<u>54,354</u>	<u>293,649</u>	<u>380,034</u>
		<b>243,426</b>	<b>54,354</b>	<b>297,780</b>	428,267

**CREDITORS**

Amounts falling due within one year

8  
**(82,802)**  
**(52,592)**  
**(135,394)**  
(160,822)

**NET CURRENT ASSETS**

**160,624**  
**1,762**  
**162,386**  
267,445

**TOTAL ASSETS LESS CURRENT LIABILITIES**

**2,213,608**

**270,823**

**2,484,431**

2,133,783

The notes form part of these financial statements

**NET ASSETS**

**2,213,608**

**270,823**

**2,484,431**

2,133,783

**FUNDS**

9

Unrestricted funds

**2,213,608**

1,880,428

Restricted funds

**270,823**

253,355

**TOTAL FUNDS**

**2,484,431**

2,133,783

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**FRIENDS OF PETERHOUSE**

**BALANCE SHEET - continued**  
**30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D C Jeffreys ACA, CTA - Trustee

.....  
I Peters - Trustee

## FRIENDS OF PETERHOUSE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2021

#### 1. STATUTORY INFORMATION

The charity is a company limited by guarantee with no share capital, and is domiciled in England & Wales registration number 01466716. In the event of the charity being wound up the liability in respect of the guarantee is restricted to £1 per member of the company.

The address of the principal office is: First Floor 4 Princes Street, Huntingdon, Cambs PE29 3PA.

These financial statements were authorised for issue by the board on.....

The charity meets the definition of a public benefit entity under FRS 102.

The presentation currency is £ Sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention (except that as disclosed in the accounting policies certain items are shown at fair value), Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102).

The trustees have evaluated the funding and operating activities and reserve position and have no material uncertainties about the Charity's ability to continue as a going concern.

As a qualifying entity an exemption from preparation of a cash flow statement and related notes has been taken in line with section 7 of FRS 102.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are shown in the Balance Sheet at their market value at the Balance Sheet date. All gains/losses on valuation are taken to the Statement of Financial Activities.

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2021**

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	£	£
Income from listed investments	<b>39,425</b>	34,954
Deposit account interest	<u>21</u>	<u>962</u>
	<b><u>39,446</u></b>	<b><u>35,916</u></b>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2021</b>	<b>2020</b>
	£	£
Investment management fees	<b>730</b>	1,050
Support costs	<u>1,962</u>	<u>1,836</u>
	<b><u>2,692</u></b>	<b><u>2,886</u></b>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**6. FIXED ASSET INVESTMENTS**

LISTED INVESTMENTS

	£
MARKET VALUE	
At 1 October 2020	1,56
	6,205
Additions	506,976
Disposals	(115,999)
Revaluations	36
	<u>4,864</u>
At 30 September 2021	<u>2,32</u>
	<u>2,046</u>



## Restricted funds

Medical Fund  
**11,900**  
**(52,840)**  
**58,408**  
**17,468**

**TOTAL FUNDS**  
**121,908**  
**(136,124)**  
**364,864**  
**350,648**

## Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General Fund	1,776,895	103,533	1,880,428
<b>Restricted funds</b>			

Medical Fund  
345,924  
(92,569)  
253,355

**TOTAL FUNDS**

2,122,819

10,964

2,133,783

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	28,742	(122,656)	197,447	103,533

**Restricted funds**

Medical Fund  
14,087  
(39,251)  
(67,405)  
(92,569)

**TOTAL FUNDS**

42,829  
(161,907)  
130,042  
10,964

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General Fund	1,776,895	436,713	2,213,608

**Restricted funds**

Medical Fund

345,924  
 (75,101)  
 270,823

**TOTAL FUNDS**

2,122,819  
 361,612  
 2,484,431

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	138,750	(205,940)	503,903	436,713

**Restricted funds**

Medical Fund  
 25,987  
 (92,091)  
 (8,997)  
 (75,101)

**TOTAL FUNDS**

164,737  
 (298,031)  
 494,906  
 361,612

The restricted fund is dedicated to supporting research into bi-polar and other mental health conditions in adults and adolescents.

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2021**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**11. NON ADJUSTING EVENTS AFTER THE FINANCIAL PERIOD**

During and subsequently to the year end, the charity's activities have been affected by the outbreak of COVID-19. However, the charity believes it has successfully adapted to the issues it has faced and believes it will not be significantly adversely affected.

**FRIENDS OF PETERHOUSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 September 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Other donations	-	661
Recurring donations	<b>4,428</b>	4,786
Non-recurring donations	<b>9,781</b>	1,466
Legacies	<b><u>68,253</u></b>	<u>-</u>
	<b>82,462</b>	6,913
<b>Investment income</b>		
Income from listed investments		
<b>39,425</b>		
34,954		
Deposit account interest		
<b>21</b>		
962		
	<b>39,446</b>	35,916
<b>Total incoming resources</b>		
<b>121,908</b>		
42,829		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Investment management fees	<b>730</b>	1,050
<b>Charitable activities</b>		
Grants to institutions	<b>133,432</b>	159,021
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	<b><u>1,962</u></b>	<u>1,836</u>
Total resources expended	<b><u>136,124</u></b>	<u>161,907</u>
<b>Net expenditure</b>	<b><u>(14,216)</u></b>	<u>(119,078)</u>

This page does not form part of the statutory financial statements

**FRIENDS OF PETERHOUSE**

England & Wales - Charity number 279697

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 01466716 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 279697**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
FRIENDS OF PETERHOUSE**

**FRIENDS OF PETERHOUSE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

## **FRIENDS OF PETERHOUSE**

### **REPORT OF THE TRUSTEES for the Year Ended 30 September 2020**

The trustees present their report and the financial statements for the year ended 30 September 2020. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum & Articles of Association.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Friends of Peterhouse is a non-profit making company limited by guarantee, without a share capital, and is registered as a charity with the Charity Commissioners.

The objects of the company are the advancement of the educational and other charitable work of Peterhouse in the University of Cambridge.

##### **Grantmaking**

All grants are made at the discretion of the Council for the benefit of the College and its members. When allocating funds, the Council gives due weight to any suggestions made by the College as to appropriate subjects for assistance.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in the planning of future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity. In delivering services and in the appointment of trustees the charity operates a strict policy of no discrimination on any grounds.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the Council continued to receive support from the members of the Friends and from others associated with Peterhouse. The main grants during the year were £75,000 for student hardship (including £50,000 for COVID related student welfare) and £35,500 towards the cost of a college counsellor and a mental health adviser.

##### **Investment performance**

The Charity's funds are managed by the Charity's Investment and Finance Committee which is chaired by David Burnett and also includes the Chairman, the Honorary Treasurer, Q Quan and Christopher Duffett, the majority of whom have either had successful careers in Finance or are currently active in investment markets. The Charity invests in a combination of equity tracker funds reflecting global economic capital growth and other funds specifically designed for charities. Gains of £86,449 (2019: £35,238) were made during the year. Income received from investments amounted to £35,916 (2019: £57,584).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the Council to continue to build up the capital of the Charity for the longer term benefit of Peterhouse while also providing more immediate support for the current educational and other charitable activities of the College. As a general principle it is the policy to spend each year up to 4% of the accumulated general fund and up to 100% of general donations received.

The reserves at 30 September 2020 were £1,880,428 and £253,355 for the General and Medical Funds respectively (2019: £1,776,895 and £345,924 respectively).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association as adopted on 8 July 1995, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **FRIENDS OF PETERHOUSE**

### **REPORT OF THE TRUSTEES for the Year Ended 30 September 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The Articles of Association provide that the affairs of the charity are to be managed by its Council of Management, and that the members of the Council shall not be less than 8 or more than 16 in number.

The Articles also provide that members of the Council must be members of the Association, and shall be elected either by the members of the Association in General Meeting or by the Council. At each Annual General Meeting one third of the members of the Council are required to retire from office by rotation, but are eligible for re-election. The Council may appoint someone to be a member of the Council, either to fill a casual vacancy or as an addition to the existing membership, and anyone so appointed holds office only until the next Annual General Meeting, but is eligible for re-election.

Members of the Council are selected so as to ensure fair representation of its diverse membership and the availability to the Council of a range of skills most suited to achieving the efficient functioning of the Association's deliberations and affairs.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01466716 (England and Wales)

##### **Registered Charity number**

279697

##### **Registered office**

First Floor  
4 Princes Street  
Huntingdon  
Cambridgeshire  
PE29 3PA

##### **Trustees**

E C Neve Secretary  
D J S Burnett Chairman of Finance Committee (resigned 24.11.20)  
C C B Duffett  
M D Holmes Membership Co-ordinator  
D C Jeffreys ACA, CTA Treasurer  
I Peters Chairman  
Sir P Morgan  
E Kreling  
S J Young  
Dr S Hampton  
Lord D M Thomas  
Q Q Quan  
Z A Lescrooge  
A C Abrahams (appointed 29.6.20)

##### **Company Secretary**

E C Neve

**FRIENDS OF PETERHOUSE**

**REPORT OF THE TRUSTEES  
for the Year Ended 30 September 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Field Sullivan Ltd  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
I Peters - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF PETERHOUSE**

**Independent examiner's report to the trustees of Friends of Peterhouse ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Sullivan  
ICAEW  
Field Sullivan Ltd  
Neptune House  
70 Royal Hill  
London  
SE10 8RF

Date: .....

**FRIENDS OF PETERHOUSE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 30 September 2020**

	Notes	Unrestricted fund £	Restricted fund £	<b>2020 Total funds £</b>	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>6,913</b>	-	<b>6,913</b>	7,314
Investment income	3	<b>21,829</b>	<b>14,087</b>	<b>35,916</b>	53,669
<b>Total</b>		<b>28,742</b>	<b>14,087</b>	<b>42,829</b>	60,983
<b>EXPENDITURE ON</b>					
Raising funds	4	<b>2,886</b>	-	<b>2,886</b>	2,998
<b>Charitable activities</b>					
Bursaries		-	-	-	20,000
Prizes		<b>4,900</b>	-	<b>4,900</b>	4,175
Undergraduate Hardship		<b>25,000</b>	-	<b>25,000</b>	25,000
Medical Research		-	<b>38,936</b>	<b>38,936</b>	-
University Contribution		<b>1,615</b>	<b>315</b>	<b>1,930</b>	1,986
Other		<b>2,755</b>	-	<b>2,755</b>	3,148
College Counsellor		<b>35,500</b>	-	<b>35,500</b>	10,000
Covid Grant		<b>50,000</b>	-	<b>50,000</b>	-
<b>Total</b>		<b>122,656</b>	<b>39,251</b>	<b>161,907</b>	67,307
Net gains/(losses) on investments		<b>197,447</b>	<b>(67,405)</b>	<b>130,042</b>	35,238
<b>NET INCOME/(EXPENDITURE)</b>		<b>103,533</b>	<b>(92,569)</b>	<b>10,964</b>	28,914
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,776,895</b>	<b>345,924</b>	<b>2,122,819</b>	2,093,905
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,880,428</b>	<b>253,355</b>	<b>2,133,783</b>	2,122,819

The notes form part of these financial statements

**FRIENDS OF PETERHOUSE**

**BALANCE SHEET  
30 September 2020**

	Notes	Unrestricted fund £	Restricted fund £	<b>2020 Total funds £</b>	2019 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	1,655,685	210,653	1,866,338	1,515,551
<b>CURRENT ASSETS</b>					
Debtors	7	48,233	-	48,233	5,354
Cash at bank		298,395	81,638	380,033	667,963
		<u>346,628</u>	<u>81,638</u>	<u>428,266</u>	<u>673,317</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(121,885)	(38,936)	(160,821)	(66,049)
<b>NET CURRENT ASSETS</b>		<u>224,743</u>	<u>42,702</u>	<u>267,445</u>	<u>607,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,880,428</u>	<u>253,355</u>	<u>2,133,783</u>	<u>2,122,819</u>
<b>NET ASSETS</b>		<u>1,880,428</u>	<u>253,355</u>	<u>2,133,783</u>	<u>2,122,819</u>
<b>FUNDS</b>					
Unrestricted funds	9			1,880,428	1,776,895
Restricted funds				253,355	345,924
<b>TOTAL FUNDS</b>				<u>2,133,783</u>	<u>2,122,819</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**FRIENDS OF PETERHOUSE**

**BALANCE SHEET - continued**  
**30 September 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D C Jeffreys ACA, CTA - Trustee

.....  
I Peters - Trustee

## FRIENDS OF PETERHOUSE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2020

#### 1. STATUTORY INFORMATION

The charity is a company limited by guarantee with no share capital, and is domiciled in England & Wales registration number 01466716. In the event of the charity being wound up the liability in respect of the guarantee is restricted to £1 per member of the company.

The address of the principal office is: First Floor 4 Princes Street, Huntingdon, Cambs PE29 3PA.

These financial statements were authorised for issue by the board on.....

The charity meets the definition of a public benefit entity under FRS 102.

The presentation currency is £ Sterling.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention (except that as disclosed in the accounting policies certain items are shown at fair value), Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102).

The trustees have evaluated the funding and operating activities and reserve position and have no material uncertainties about the Charity's ability to continue as a going concern.

As a qualifying entity an exemption from preparation of a cash flow statement and related notes has been taken in line with section 7 of FRS 102.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments**

Investments are shown in the Balance Sheet at their market value at the Balance Sheet date. All gains/losses on valuation are taken to the Statement of Financial Activities.

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2020**

**3. INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Income from listed investments	<b>34,954</b>	51,631
Deposit account interest	<b>962</b>	2,038
	<hr/> <b>35,916</b> <hr/>	<hr/> 53,669 <hr/>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Investment management fees	<b>1,050</b>	1,216
Support costs	<b>1,836</b>	1,782
	<hr/> <b>2,886</b> <hr/>	<hr/> 2,998 <hr/>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**6. FIXED ASSET INVESTMENTS**

**LISTED INVESTMENTS**

	<b>£</b>
MARKET VALUE	
At 1 October 2019	1,515,551
Additions	1,476,958
Disposals	-1,212,620
Revaluations	86,449
	<hr/> 1,866,338 <hr/>
At 30 September 2020	

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2020**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>48,233</b>	5,354
	<u>48,233</u>	<u>5,354</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued commitments	<b>160,821</b>	66,049
	<u>160,821</u>	<u>66,049</u>

**9. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General Fund	<b>1,776,895</b>	<b>103,533</b>	<b>1,880,428</b>
<b>Restricted funds</b>			
Medical Fund	<b>345,924</b>	<b>(92,569)</b>	<b>253,355</b>
<b>TOTAL FUNDS</b>	<u><b>2,122,819</b></u>	<u><b>10,964</b></u>	<u><b>2,133,783</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	<b>28,742</b>	<b>(122,656)</b>	<b>197,447</b>	<b>103,533</b>
<b>Restricted funds</b>				
Medical Fund	<b>14,087</b>	<b>(39,251)</b>	<b>(67,405)</b>	<b>(92,569)</b>
<b>TOTAL FUNDS</b>	<u><b>42,829</b></u>	<u><b>(161,907)</b></u>	<u><b>130,042</b></u>	<u><b>10,964</b></u>

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2020**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General Fund	1,761,992	14,903	1,776,895
<b>Restricted funds</b>			
Medical Fund	331,913	14,011	345,924
<b>TOTAL FUNDS</b>	<u>2,093,905</u>	<u>28,914</u>	<u>2,122,819</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	46,720	(66,992)	35,175	14,903
<b>Restricted funds</b>				
Medical Fund	14,263	(315)	63	14,011
<b>TOTAL FUNDS</b>	<u>60,983</u>	<u>(67,307)</u>	<u>35,238</u>	<u>28,914</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General Fund	1,761,992	118,436	1,880,428
<b>Restricted funds</b>			
Medical Fund	331,913	(78,558)	253,355
<b>TOTAL FUNDS</b>	<u>2,093,905</u>	<u>39,878</u>	<u>2,133,783</u>

**FRIENDS OF PETERHOUSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2020**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	75,462	(189,648)	232,622	118,436
<b>Restricted funds</b>				
Medical Fund	28,350	(39,566)	(67,342)	(78,558)
<b>TOTAL FUNDS</b>	<u>103,812</u>	<u>(229,214)</u>	<u>165,280</u>	<u>39,878</u>

The restricted fund is dedicated to supporting research into bi-polar and other mental health conditions in adults and adolescents.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

**FRIENDS OF PETERHOUSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 September 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Other donations	661	-
Recurring donations	4,786	5,271
Non-recurring donations	1,466	2,043
	6,913	7,314
<b>Investment income</b>		
Income from listed investments	34,954	51,631
Deposit account interest	962	2,038
	35,916	53,669
<b>Total incoming resources</b>	<b>42,829</b>	<b>60,983</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Investment management fees	1,050	1,216
<b>Charitable activities</b>		
Grants to institutions	159,021	64,309
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	1,836	1,782
<b>Total resources expended</b>	<b>161,907</b>	<b>67,307</b>
<b>Net expenditure</b>	<b>(119,078)</b>	<b>(6,324)</b>