

**ANNUAL REPORT FOR FINANCIAL YEAR
1 SEPTEMBER 2023 TO 31 AUGUST 2024**

CHARITY NAME: CUMNOR PRE-SCHOOL NURSERY
REGISTRATION NO: 279672
ADDRESS: OXFORD ROAD, CUMNOR, OXFORD, OX2 9PQ



STRUCTURE, GOVERNANCE AND MANAGEMENT

CURRENT TRUSTEES:

Hannah Bond (Chair), Joe Dawson (Treasurer), Hanna Jenkins, The
Revd Sorrel Shamel-Wood, Erin Haines, Will Dix.

FORMER TRUSTEES SERVING DURING THIS FINANCIAL YEAR:

Katya Petrova.

Cumnor Pre-School Nursery is a registered member of the Early Years Alliance (No 26219).

During the period, Cumnor Pre-School Nursery was governed according to the Model Pre-School Constitution (2011), as devised and recommended by the Early Years Alliance.

Trustees (committee members) are elected at the AGM, for a period of 1 Year. The Committee may co-opt up to 3 committee members during the course of the year. Any committee positions vacated during the year may be filled by a member appointed by the committee, until the next AGM.

The daily activities of the pre-school and the five current staff were managed by the pre-school Manager Mrs Alison Livesey, and the administration of the pre-school was managed by the Admin Manager Mrs Margaret Mills.

INCOMING RESOURCES AND RESOURCES EXPENDED

The pre-school had a surplus of £8,130 in the financial year to 31 August 2024 (£6,744 surplus in 2023). Fee Income was, for the year, £90,478, which was an 18% increase on the year ending 2023 (£76,535).

A substantial majority of fee income came from OCC grants, £52,273 (£48,196 previous year), with the remainder being made up from private fees.

Income from fundraising, donations and voluntary contributions was £9,500 (around 6% increase on previous year £8,991). £2,347 of this was termly voluntary contributions from parents in addition to fees and the rest was as a result of the hard work of the staff and committee in organising family events and activities for the children, asking for donations for maintenance work from Oxford colleges and local businesses as well as cake sales and tombolas.

The majority of our expenditure is on our staffing, including pension contributions. Staff costs were £78,346, a 17% increase on the previous year (£67,111 in 2024). Total expenditure this year was £94,838 (a 20% increase on 2024 expenditure, which was £79,272).

The preschool prudently maintains multiple ringfenced funds to enable for three months operating costs, and a redundancy provision in the unlikely event that the charity were to suddenly stop operating. There is also a replacement building / site reinstatement fund. As of 31 August 2024, these funds amounted to:

Operational costs: £25,800; Employment provision: £34,000; New building / site reinstatement: £30,000. Unassigned surplus for this reporting year sits at £7,023. Net assets of the pre-school are £101,823 (previous year £93,693).

OBJECTIVES, ACTIVITIES & PUBLIC BENEFIT

The aims of the pre-school are to advance the development and education of children, primarily under statutory school age, by:

- (a) offering appropriate play, education and care facilities;
- (b) encouraging family learning and recognising the right of parents to take responsibility for, and to become involved in the activities of our pre-school;
- (c) ensuring that the pre-school offers opportunities for all children whatever their race, culture, religion, means or ability;
- (d) recognising the needs of the children and their families and promoting public interest in and recognition of such needs in the local area;
- (e) implementing and furthering the aims and objectives of the Early Years Alliance.

We believe that play is an important and essential part of growing up and developing skills. All our activities are planned around the 'Foundation Stage of Learning' and the 'Early Learning Goals', which continue into the reception class of primary schools. We follow the principles and standards for Learning, Development and Care for children from birth to age five.

We believe that each child is unique; that each child needs to develop positive relationships; that the environment is essential in supporting and extending each child's development and that each child learns in different ways and at different rates across all areas of learning.

We are committed to safeguarding and promoting the welfare of children and expect all staff and volunteers to share this commitment. All staff and trustees are subject to Disclosure and Barring Service (formerly Criminal Records Bureau) checks.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's 'General Guidance on Public Benefit' when reviewing the pre-school's aims and objectives, in future planning, and in the setting of fees for the year.

During the period of this report, all children are entitled to grant funding from the term after their third birthday. The pre-school accepts children from the age of two. We also take government funded two-year-olds.

The pre-school does not operate a selection policy and there is no catchment area, all children are welcome. In addition, we work closely with various childcare services and will consider taking children from troubled backgrounds, or with social or developmental issues, as long as this is not to the detriment of the general population of the pre-school.

The pre-school is registered with OFSTED (NO 133397) and is therefore subject to inspections. The last inspection relating to the reporting period was in May 2024 and the Cumnor Pre-School Nursery was rated as Good in all the areas assessed: 'The quality of education', 'Behaviour and attitudes', 'Personal development' and 'Leadership and management', and finally 'Overall Effectiveness'.

Joe Dawson
Treasurer on behalf of all Trustees of Cumnor Pre-school Nursery
22 June 2025

CUMNOR PRE-SCHOOL NURSERY
CHARITY NO. 279672

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total Funds 2023 £
Incoming resources from:				
Donations and legacies	2,676	-	2,676	145
Charitable activities	90,478	-	90,478	76,535
Other trading activities	9,813	-	9,813	9,221
Investments	-	-	-	115
Separate material item of income	-	-	-	-
Other	-	-	-	-
Total Income	102,967	-	102,967	86,016
Resources expended on:				
Raising funds	-	-	-	-
Charitable activities	94,838	-	94,838	79,272
Separate material item of expense	-	-	-	-
Other	-	-	-	-
Total Expenditure	94,838	-	94,838	79,272
Net income/(expenditure) before investment gains/(losses)	8,130	-	8,130	6,744
Net gains/(losses) on investments	-	-	-	-
Net movement in funds	8,130	-	8,130	6,744
Reconciliation of funds:				
Total funds brought forward	93,693	-	93,693	86,950
Net movement in funds	8,130	-	8,130	6,744
Total funds carried forward	101,823	-	101,823	93,693

**BALANCE SHEET
AS AT 31 AUGUST 2024**

	2024 £	2023 £
Fixed assets		
Intangible assets	-	-
Tangible assets	-	-
Investments	-	-
Total fixed assets	<u>-</u>	<u>-</u>
Current assets		
Stocks	186	258
Debtors	127	95
Investments	-	-
Cash at bank and in hand	104,054	95,063
Total current assets	<u>104,367</u>	<u>95,417</u>
Creditors: amounts falling due within one year	<u>2,544</u>	<u>1,723</u>
Net current assets/(liabilities)	<u>101,823</u>	<u>93,693</u>
Total assets less current liabilities	<u>101,823</u> /	<u>93,693</u>
Creditors: amounts falling due after one year	-	-
Provisions for liabilities	-	-
Total net assets	<u>101,823</u>	<u>93,693</u>
Funds of the Charity		
Restricted income funds	-	-
Total restricted funds	-	-
Unrestricted funds	101,823	93,693
Revaluation reserve	-	-
Total funds	<u>101,823</u> /	<u>93,693</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved by the Trustees and signed on their behalf by:

Signature 1

 HANNAH BOND

Position Held

CHAIR

Date

25/06/25

Signature 2

 JOE DAWSON

Position Held

TREASURER

Date

25/06/25

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

There has been no change to the Accounting Policies since last year.

There are no changes to be made to the accounts for previous years.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants & Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP)

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Stocks

Stocks held for sale are measured at the lower of cost or net realisable value.

NOTES TO THE ACCOUNTS

ANALYSIS OF INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total Funds 2023 £
Income from:				
Donations & Legacies				
Grants, Charitable Donations & Projects	2,123		2,123	-
Voluntary Contributions	2,347		2,347	2,680
	<u>4,471</u>	<u>-</u>	<u>4,471</u>	<u>2,680</u>
Charitable Activities				
Fees (incl. retained deposits)	38,385		38,385	28,369
OCC Grant (Non-Fees)	2,193		2,193	345
OCC Grant (Fees)	52,273		52,273	48,196
	<u>92,851</u>	<u>-</u>	<u>92,851</u>	<u>76,910</u>
Other Trading & Fundraising Activities				
Uniform Sales	156		156	309
Christmas Activities	113		113	839
Nearly New Sales	1,859		1,859	1,981
Bags2Schools	119		119	160
Cake Sales/Cafe	659		659	753
Commission Activities	23		23	21
External Visits	24		24	73
Donations & Cashback	390		390	627
Sponsored Activities	865		865	292
Easter	432		432	297
Fete/Fayre/Market Garden	-		-	348
Halloween	23		23	258
Other Fundraiser Events	367		367	353
	<u>5,029</u>	<u>-</u>	<u>5,029</u>	<u>6,311</u>
Investments				
Interest Received	616		616	115
	<u>616</u>	<u>-</u>	<u>616</u>	<u>115</u>
TOTAL INCOME	<u>102,967</u>	<u>-</u>	<u>102,967</u>	<u>86,016</u>

NOTES TO THE ACCOUNTS

ANALYSIS OF EXPENDITURE

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total Funds 2023 £
Expenditure on:				
Charitable Activities				
Staff Costs	76,918		76,918	66,063
Pensions	1,428		1,428	1,048
Utilities	2,041		2,041	2,335
Consumables & Equipment	2,842		2,842	1,093
Insurance/Inspection	1,983		1,983	1,938
Cleaning	480		480	280
Office & Administration Expenses	2,086		2,086	2,037
Refreshments	634		634	593
Gifts	299		299	106
Advertising	408		408	389
Staff Training & Welfare	1,098		1,098	290
Repairs & Maintenance	2,025		2,025	684
Subscriptions & Publications	232		232	224
Professional Fees	1,379		1,379	926
Ground Rent	150		150	150
Health & Safety	138		138	361
EYPP Equipment & Resources	352		352	410
Food Vouchers (reimbursed by OCC)	345		345	345
	<u>94,838</u>	<u>-</u>	<u>94,838</u>	<u>79,272</u>
Separate Material Item of Expense				
None in the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURE	<u>94,838</u>	<u>-</u>	<u>94,838</u>	<u>79,272</u>

**NOTES TO THE ACCOUNTS
STATEMENT OF FUNDS**

		Total funds 2024 £	Total funds 2023 £
DESIGNATED FUNDS			
Projects	Unrestricted	-	-
Operational Costs	Unrestricted	25,800	24,000
New Building/Site Reinstatement	Unrestricted	30,000	30,000
Employment Provision	Unrestricted	34,000	31,500
Contingency	Unrestricted	5,000	5,000
		94,800	90,500
GENERAL FUNDS			
Unassigned surplus	Unrestricted	7,023	3,193
		7,023	3,193
TOTAL FUNDS		101,823	93,693
Reconciliation of Funds			
Balance Brought Forward		93,693	86,950
Current Year Surplus/(Deficit)		8,130	6,744
TOTAL FUNDS		101,823	93,693

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of Cumnor Pre-School Nursery (Charity 279672) on the accounts for the year ended 31 August 2024

Responsibilities and basis of the report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


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Date:

17/6/2025
.....

Print Name:

LUCY HONOUR
.....

Relevant Professional Qualification (if any):

ICAS
.....

Address:

18 The Park, Cumnor, Oxon, OX2 9QS
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Give here brief details of any items that the examiner wishes to disclose