

**ANNUAL REPORT FOR FINANCIAL YEAR  
1 SEPTEMBER 2022 TO 31 AUGUST 2023**

CHARITY NAME: CUMNOR PRE-SCHOOL NURSERY  
REGISTRATION NO: 279672  
ADDRESS: OXFORD ROAD, CUMNOR, OXFORD, OX2 9PQ



**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**CURRENT TRUSTEES:**

Hannah Bond (Secretary), Kathryn Benfold (Treasurer), Melissa Round,  
Matthew Horton, Katya Petrova

**FORMER TRUSTEES SERVING DURING THIS FINANCIAL YEAR**

Jenna Gilkes (Chairperson), Kathryn Benfold (Treasurer from April 2023), Christina Goss (Secretary),  
Elisa Marshall (Fundraising Lead), Alison Sullivan (Communications/Marketing Officer), Caroline  
Taylor-Steele (Uniform/Supplies/Nearly New Sales), Sue Law, Kerry Wilkins, Melissa Round.

Cumnor Pre-School Nursery is a registered member of the Early Years Alliance (No 26219).

During the period, Cumnor Pre-School Nursery was governed according to the Model Pre-School Constitution (2011), as devised and recommended by the Early Years Alliance.

Trustees (committee members) are elected at the AGM, for a period of 1 Year. The Committee may co-opt up to 3 committee members during the course of the year. Any committee positions vacated during the year may be filled by a member appointed by the committee, until the next AGM.

The daily activities of the pre-school and the five current staff were managed by the pre-school Manager Mrs Alison Livesey, and the administration of the pre-school was managed by the Admin Manager Mrs Margaret Mills.

**INCOMING RESOURCES AND RESOURCES EXPENDED**

The pre-school had a surplus of £6,744 in the financial year to August 2023 (£14,314 surplus in 2022).

Fee Income was, for the year, £76,565, which was less than the year ending 2022 (£92,263).

A substantial majority of fee income came from OCC grants, £48,196 (£66,556 previous year), with the remainder being made up from private fees.

All-day places remained very popular with parents, while afternoon places continued to be harder to fill as parents require increasingly longer hours than we are currently able to offer.

Income from fundraising, donations and voluntary contributions was £8,991 (previous year £8770). £2680 of this was termly voluntary contributions from parents in addition to fees and the rest was as a result of the hard work of the staff and committee in organising family events and activities for the children, as well as cake sales and tombolas.

The majority of our expenditure is on our staffing, including pension contributions. Staff costs were £67,111, a slight decrease on the previous year (£69,021 in 2022). Total expenditure this year was £79,272 (2022 expenditure was £87,873).

The Replacement Building Fund sits at £67,500 and the Site Reinstatement Fund has stayed at £5,000. Unassigned surplus for this reporting period sits at £21,193.

Net assets of the pre-school are £93,693 (previous year £86,950).

## **OBJECTIVES, ACTIVITIES & PUBLIC BENEFIT**

The aims of the pre-school are to advance the development and education of children, primarily under statutory school age, by:

- (a) offering appropriate play, education and care facilities;
- (b) encouraging family learning and recognising the right of parents to take responsibility for, and to become involved in the activities of our pre-school;
- (c) ensuring that the pre-school offers opportunities for all children whatever their race, culture, religion, means or ability;
- (d) recognising the needs of the children and their families and promoting public interest in and recognition of such needs in the local area;
- (e) implementing and furthering the aims and objectives of the Early Years Alliance.

We believe that play is an important and essential part of growing up and developing skills. All our activities are planned around the 'Foundation Stage of Learning' and the 'Early Learning Goals', which continue into the reception class of primary schools. We follow the principles and standards for Learning, Development and Care for children from birth to age five.

We believe that each child is unique; that each child needs to develop positive relationships; that the environment is essential in supporting and extending each child's development and that each child learns in different ways and at different rates across all areas of learning.

We are committed to safeguarding and promoting the welfare of children and expect all staff and volunteers to share this commitment. All staff and trustees are subject to Disclosure and Barring Service (formerly Criminal Records Bureau) checks.

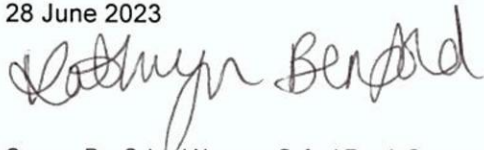
The trustees confirm that they have referred to the guidance contained in the Charity Commission's 'General Guidance on Public Benefit' when reviewing the pre-school's aims and objectives, in future planning, and in the setting of fees for the year.

During the period of this report, all children are entitled to grant funding from the term after their third birthday. The pre-school accepts children from the age of two. We also take government funded two-year-olds.

The pre-school does not operate a selection policy and there is no catchment area, all children are welcome. In addition, we work closely with various childcare services and will consider taking children from troubled backgrounds, or with social or developmental issues, as long as this is not to the detriment of the general population of the pre-school.

The pre-school is registered with OFSTED (NO 133397) and is therefore subject to inspections. The last inspection relating to the reporting period was in June 2018 and the Cumnor Pre-School Nursery was rated as Good in all the areas assessed: 'Effectiveness of leadership and management', 'Quality of teaching, learning and assessment', 'Personal development, behaviour and welfare' and 'Outcomes for Children'.

Kathryn Benfold  
Treasurer on behalf of all Trustees of Cumnor Pre-school Nursery  
28 June 2023



Cumnor Pre-School Nursery, Oxford Road, Cumnor, Oxford, OX2 9PQ  
Tel: (01865) 864614  
A member of the Early Years Alliance  
Registered Charity No. 279672





CUMNOR PRE-SCHOOL NURSERY	Charity No.	279672
Annual Accounts for the period	01/09/2022	to 31/08/2023

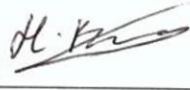

## Statement of financial activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
<b>Incoming resources</b>					
<i>Income and endowments from:</i>					
Donations and legacies	145	0	0	145	1,199
Charitable activities	76,535	0	0	76,535	92,113
Other trading activities	9,221	0	0	9,221	8,871
Investments	115	0	0	115	4
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>86,016</b>	<b>0</b>	<b>0</b>	<b>86,016</b>	<b>102,188</b>
<b>Resources expended</b>					
<i>Expenditure on:</i>					
Raising funds	0	0	0	0	0
Charitable activities	79,272	0	0	79,272	87,873
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>79,272</b>	<b>0</b>	<b>0</b>	<b>79,272</b>	<b>87,873</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>6,744</b>	<b>0</b>	<b>0</b>	<b>6,744</b>	<b>14,314</b>
Net gains/(losses) on investments	0	0	0	0	0
<b>Net income/(expenditure)</b>	<b>6,744</b>	<b>0</b>	<b>0</b>	<b>6,744</b>	<b>14,314</b>
<b>Extraordinary items</b>					
Transfers between funds	0	0	0	0	0
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	0	0	0	0	0
Other gains/(losses)	0	0	0	0	0
<b>Net movement in funds</b>	<b>6,744</b>	<b>0</b>	<b>0</b>	<b>6,744</b>	<b>14,314</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	86,950	0	0	86,950	72,635
<b>Total funds carried forward</b>	<b>93,693</b>	<b>0</b>	<b>0</b>	<b>93,693</b>	<b>86,950</b>

# Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Intangible assets	0	0	0	0	0
Tangible assets	0	0	0	0	0
Heritage assets	0	0	0	0	0
Investments	0	0	0	0	0
<b>Total fixed assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current assets</b>					
Stocks	258	0	0	258	407
Debtors	95	0	0	95	0
Investments	0	0	0	0	0
Cash at bank and in hand	95,063	0	0	95,063	97,660
<b>Total current assets</b>	<b>95,417</b>	<b>0</b>	<b>0</b>	<b>95,417</b>	<b>98,067</b>
<b>Creditors: amounts falling due within one year</b>	<b>1,723</b>	<b>0</b>	<b>0</b>	<b>1,723</b>	<b>11,118</b>
<b>Net current assets/(liabilities)</b>	<b>93,693</b>	<b>0</b>	<b>0</b>	<b>93,693</b>	<b>86,950</b>
<b>Total assets less current liabilities</b>	<b>93,693</b>	<b>0</b>	<b>0</b>	<b>93,693</b>	<b>86,950</b>
<b>Creditors: amounts falling due after one year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions for liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total net assets or liabilities</b>	<b>93,693</b>	<b>0</b>	<b>0</b>	<b>93,693</b>	<b>86,950</b>
<b>Funds of the Charity</b>					
Endowment funds	0			0	0
Restricted income funds		0		0	0
Unrestricted funds	93,693		0	93,693	86,950
Revaluation reserve				0	
<b>Total funds</b>	<b>93,693</b>	<b>0</b>	<b>0</b>	<b>93,693</b>	<b>86,950</b>

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
Chairperson		HANNAH BOND	24/06/24
Secretary			
Treasurer		KATHRYN BENFOLD	4/6/24

## NOTES TO THE ACCOUNTS

### ACCOUNTING POLICIES

#### Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

There has been no change to the Accounting Policies since last year.

There are no changes to be made to the accounts for previous years.

#### Recognition of Incoming Resources

These are included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

#### Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### Stock

Stocks held for sale are measured at the lower of cost or net realisable value.

## NOTES TO THE ACCOUNTS

### INCOMING RESOURCES

Income and endowments from:

#### Donations & Legacies

Grants, Charitable Donations & Projects  
Voluntary Contributions

Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
£	£	£	£	£
0			0	1,199
2,680			2,680	2,510
<b>2,680</b>	<b>0</b>	<b>0</b>	<b>2,680</b>	<b>3,709</b>

#### Charitable Activities

Fees (incl. retained deposits)  
OCC Grant (Non-Fees)  
OCC Grant (Fees)

28,369			28,369	25,707
345			345	1,150
48,196			48,196	66,556
<b>76,910</b>	<b>0</b>	<b>0</b>	<b>76,910</b>	<b>93,413</b>

#### Other Trading & Fundraising Activities

Sweatshirts/T-Shirts/Hats  
Christmas Party  
Autumn Nearly New Sale  
Bags2Schools  
Cake Sales  
Photographs & Other Commission Activities  
Trip  
Spring Nearly New Sale  
Donations & Cashback  
Challenge  
Auction  
Easter  
Fete/Fayre/Market Garden  
Halloween  
Other Fundraiser Events

309			309	402
839			839	219
969			969	0
160			160	236
753			753	459
21			21	11
73			73	70
1,011			1,011	740
627			627	869
292			292	335
0			0	(30)
297			297	199
348			348	0
258			258	64
353			353	1,487
<b>6,311</b>	<b>0</b>	<b>0</b>	<b>6,311</b>	<b>5,061</b>

#### Investments

Interest Received

115			115	4
<b>115</b>	<b>0</b>	<b>0</b>	<b>115</b>	<b>4</b>

#### TOTAL INCOME

<b>86,016</b>	<b>0</b>	<b>0</b>	<b>86,016</b>	<b>102,188</b>
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## NOTES TO THE ACCOUNTS

### EXPENDITURE

#### Raising Funds

Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
£	£	£	£	£
0			0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Charitable Activities

Staff Costs  
Pensions  
Bank Charges  
Utilities  
Consumables & Equipment  
Insurance/Inspection  
Cleaning  
Office Expenses  
Refreshments  
Gifts  
Computer  
Advertising  
Staff Training & Welfare  
Repairs & Maintenance  
Subscriptions & Publications  
Photocopier  
Telephone  
Professional Fees  
Ground Rent  
Health & Safety  
EYPP Equipment & Resources  
Food Vouchers (reimbursed by OCC)  
Miscellaneous

66,063			66,063	67,920
1,048			1,048	1,101
0			0	0
2,335			2,335	2,296
1,093			1,093	1,144
1,938			1,938	1,911
280			280	461
429			429	150
593			593	431
106			106	240
705			705	521
389			389	341
290			290	352
684			684	5,958
224			224	200
871			871	873
32			32	0
926			926	896
150			150	150
361			361	139
410			410	1,639
345			345	1,150
0			0	0
<b>79,272</b>	<b>0</b>	<b>0</b>	<b>79,272</b>	<b>87,873</b>

#### Separate Material Item of Expense

0			0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Other

0			0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### TOTAL EXPENDITURE

<b>79,272</b>	<b>0</b>	<b>0</b>	<b>79,272</b>	<b>87,873</b>
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**CHARITY FUNDS**  
**DESIGNATED FUNDS**  
 Projects  
 Replacement Building  
 Site Re-instatement

**UN-DESIGNATED**  
 Unassigned surplus

**TOTAL FUNDS**

Balance Brought Forward  
 Current Year Surplus/(Deficit)

Unrestricted  
 Unrestricted  
 Unrestricted

Unrestricted

*Total funds*      *Prior year funds*  
 £                      £

0	0
67,500	60,000
5,000	5,000
<b>72,500</b>	<b>65,000</b>

21,193	21,950
<b>21,193</b>	<b>21,950</b>

<b>93,693</b>	<b>86,950</b>
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86,950	72,635
6,744	14,314
<b>93,693</b>	<b>86,950</b>



## INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Members of

Cumnor Pre-School Nursery

Charity No.

279672

On the accounts for the year ended

31st August 2023

Set out on pages

1 - 3

Responsibilities & basis of the report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

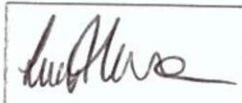
Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

23/05/2024

Name:

LUCY HONOUR

Relevant professional qualification or body (if any)

ICAS

Address:

18 THE PARK

CUMNOR

OX2 9QS

Give here brief details of any items that the examiner wishes to disclose

n/a