



<b>CUMNOR PRE-SCHOOL NURSERY</b>	<b>Charity No.</b>	<b>279672</b>
<b>Annual Accounts for the period</b>	<b>01/09/2021</b>	<b>to 31/08/2022</b>



## Statement of financial activities

	<i>Unrestricted funds</i>	<i>Restricted income funds</i>	<i>Endowment funds</i>	<i>Total funds</i>	<i>Prior year funds</i>
	£	£	£	£	£
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3,709	0	0	3,709	3,741
Charitable activities	92,113	0	0	92,113	79,285
Other trading activities	6,361	0	0	6,361	5,876
Investments	4	0	0	4	6
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>102,188</b>	<b>0</b>	<b>0</b>	<b>102,188</b>	<b>88,908</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Raising funds	0	0	0	0	0
Charitable activities	87,873	0	0	87,873	74,837
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>87,873</b>	<b>0</b>	<b>0</b>	<b>87,873</b>	<b>74,837</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>14,314</b>	<b>0</b>	<b>0</b>	<b>14,314</b>	<b>14,071</b>
Net gains/(losses) on investments	0	0	0	0	0
<b>Net income/(expenditure)</b>	<b>14,314</b>	<b>0</b>	<b>0</b>	<b>14,314</b>	<b>14,071</b>
<b>Extraordinary items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers between funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	0	0	0	0	0
Other gains/(losses)	0	0	0	0	0
<b>Net movement in funds</b>	<b>14,314</b>	<b>0</b>	<b>0</b>	<b>14,314</b>	<b>14,071</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	72,635	0	0	72,635	58,564
<b>Total funds carried forward</b>	<b>86,950</b>	<b>0</b>	<b>0</b>	<b>86,950</b>	<b>72,635</b>

## Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Intangible assets	0	0	0	0	0
Tangible assets	0	0	0	0	0
Heritage assets	0	0	0	0	0
Investments	0	0	0	0	0
<b>Total fixed assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current assets</b>					
Stocks	407	0	0	407	173
Debtors	0	0	0	0	0
Investments	0	0	0	0	0
Cash at bank and in hand	97,660	0	0	97,660	74,649
<b>Total current assets</b>	<b>98,067</b>	<b>0</b>	<b>0</b>	<b>98,067</b>	<b>74,822</b>
<b>Creditors: amounts falling due within one year</b>	<b>11,118</b>	<b>0</b>	<b>0</b>	<b>11,118</b>	<b>2,187</b>
<b>Net current assets/(liabilities)</b>	<b>86,950</b>	<b>0</b>	<b>0</b>	<b>86,950</b>	<b>72,635</b>
<b>Total assets less current liabilities</b>	<b>86,950</b>	<b>0</b>	<b>0</b>	<b>86,950</b>	<b>72,635</b>
<b>Creditors: amounts falling due after one year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions for liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total net assets or liabilities</b>	<b>86,950</b>	<b>0</b>	<b>0</b>	<b>86,950</b>	<b>72,635</b>
<b>Funds of the Charity</b>					
Endowment funds	0			0	0
Restricted income funds		0		0	0
Unrestricted funds	86,950		0	86,950	72,635
Revaluation reserve				0	
<b>Total funds</b>	<b>86,950</b>	<b>0</b>	<b>0</b>	<b>86,950</b>	<b>72,635</b>

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
Chairperson		JENNA GILKES	27/5/23
Treasurer		KATHRYN BENFOLD	3/6/23

## NOTES TO THE ACCOUNTS

### ACCOUNTING POLICIES

#### *Basis of Preparation*

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

There has been no change to the Accounting Policies since last year.

There are no changes to be made to the accounts for previous years.

#### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

#### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Stock**

Stocks held for sale are measured at the lower or cost or net realisable value.

## NOTES TO THE ACCOUNTS

### INCOMING RESOURCES

#### Income and endowments from:

##### Donations & Legacies

Grants, Charitable Donations & Projects  
Voluntary Contributions

Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
£	£	£	£	£
1,199			1,199	2,067
2,510			2,510	1,674
<b>3,709</b>	<b>0</b>	<b>0</b>	<b>3,709</b>	<b>3,741</b>

##### Charitable Activities

Fees (incl. retained deposits)  
OCC Grant (Non-Fees)  
OCC Grant (Fees)

25,707			25,707	17,595
1,150			1,150	755
66,556			66,556	61,780
<b>93,413</b>	<b>0</b>	<b>0</b>	<b>93,413</b>	<b>80,130</b>

##### Other Trading & Fundraising Activities

Sweatshirts/T-Shirts/Hats  
Christmas Party  
Autumn Nearly New Sale  
Bags2Schools  
Cake Sales  
Photographs & Other Commission Activities  
Trip  
Spring Nearly New Sale  
Donations & Cashback  
Challenge  
Auction  
Easter  
Market Garden  
Halloween  
Other Fundraiser Events

402			402	(38)
219			219	179
0			0	0
236			236	384
459			459	167
11			11	0
70			70	104
740			740	0
869			869	482
335			335	1,400
(30)			(30)	1,291
199			199	284
0			0	249
64			64	315
1,487			1,487	214
<b>5,061</b>	<b>0</b>	<b>0</b>	<b>5,061</b>	<b>5,031</b>

##### Investments

Interest Received

4			4	6
<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>6</b>

#### TOTAL INCOME

<b>102,188</b>	<b>0</b>	<b>0</b>	<b>102,188</b>	<b>88,908</b>
----------------	----------	----------	----------------	---------------

## NOTES TO THE ACCOUNTS

### EXPENDITURE

#### Raising Funds

Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
£	£	£	£	£
			0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

##### Charitable Activities

Staff Costs  
Pensions  
Bank Charges  
Utilities  
Consumables & Equipment  
Insurance/Inspection  
Cleaning  
Office Expenses  
Refreshments  
Gifts  
Computer  
Advertising  
Staff Training & Welfare  
Repairs & Maintenance  
Subscriptions & Publications  
Photocopier  
Telephone  
Professional Fees  
Ground Rent  
Health & Safety  
EYPP Equipment & Resources  
Food Vouchers (reimbursed by OCC)  
Miscellaneous

66,452			66,452	59,756
2,569			2,569	1,751
0			0	1
2,296			2,296	1,240
1,144			1,144	2,385
1,911			1,911	791
461			461	251
150			150	24
431			431	279
240			240	291
521			521	259
341			341	360
352			352	960
5,958			5,958	1,878
200			200	348
873			873	876
0			0	308
896			896	800
150			150	150
139			139	386
1,639			1,639	1,037
1,150			1,150	705
0			0	0
<b>87,873</b>	<b>0</b>	<b>0</b>	<b>87,873</b>	<b>74,837</b>

##### Separate Material Item of Expense

<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

##### Other

<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### TOTAL EXPENDITURE

<b>87,873</b>	<b>0</b>	<b>0</b>	<b>87,873</b>	<b>74,837</b>
---------------	----------	----------	---------------	---------------

**CHARITY FUNDS**  
**DESIGNATED FUNDS**  
 Projects  
 Replacement Building  
 Site Re-instatement

**UN-DESIGNATED**  
 Unassigned surplus

**TOTAL FUNDS**

Balance Brought Forward  
 Current Year Surplus/(Deficit)

Unrestricted  
 Unrestricted  
 Unrestricted

Unrestricted

**Total funds**      **Prior year funds**  
**£**                      **£**

0	0
60,000	52,500
5,000	5,000
65,000	57,500
21,950	15,135
21,950	15,135
86,950	72,635
72,635	58,564
14,314	14,071
86,950	72,635

# INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Members of

Cumnor Pre-School Nursery

Charity No. 279672

On the accounts for the year ended

31st August 2022

Set out on pages

1 - 3

Responsibilities & basis of the report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Lucy Honour*

Date:

23/05/2023

Name:

LUCY HONOUR

Relevant professional qualification or body (if any)

ICAS (CHARTERED ACCOUNTANT)

Address:

18 THE PARK

CUMNOR

OX2 9QS

Give here brief details of any items that the examiner wishes to disclose

n/a



Cumnor Pre-School Nursery  
Profit And Loss Account  
For the year ended 31 August 2022

		2022 £	2021 £
Income	2nd hand uniform sales	18.00	30.00
	Auction	(30.00)	1,291.00
	Bags2Schools	236.00	384.00
	Cake Sales	459.00	167.20
	Cashback (EasyFundrai	64.76	256.02
	Challenge (Sponsored	335.00	1,399.70
	Christmas (Party,Crafts)	219.25	178.95
	Commission Activities (	11.02	-
	Deposits Retained	150.00	90.00
	Donations	804.48	226.34
	Easter	199.20	284.00
	End of Year Outing	70.20	104.00
	Fees	25,557.00	17,505.34
	Grants, Giving, Charitab	1,199.44	2,067.00
	Halloween	64.00	314.52
	Interest receivable	4.10	5.82
	Market Garden/Tombola	-	248.54
	Name The Bear	-	64.00
	OCC Grant (Non-Fees)	1,150.00	755.00
	OCC Grant Fees	66,556.30	61,779.89
	Other Fundraising	993.22	-
	Spring - Hats/WBD/Fan	43.50	150.00
	Spring Nearly New Sale	739.91	-
	Summer (Party/Picnic/P	399.85	-
	Sweatshirts/T-Shirts	383.63	(67.53)
	Teddy Bear Picnic	50.00	-
	Voluntary Contributions	2,510.00	1,674.00
		<u>102,187.86</u>	<u>88,907.79</u>
		102,187.86	88,907.79
Expenses	Advertising & PR (incl w	(341.00)	(360.20)
	Bank charges	-	(0.50)
	Cleaning Supplies/Equi	(461.00)	(251.18)
	Computer (Broadband,	(520.72)	(258.53)
	Consumables,Resource	(779.88)	(1,045.66)
	Equipment expensed	(364.17)	(1,339.77)
	EYPP Resources & Equ	(1,639.13)	(1,037.36)
	Food Vouchers (reimbur	(1,150.00)	(705.00)
	Gifts	(240.00)	(291.34)
	Health & Safety	(139.39)	(385.64)
	Information and publicat	(7.00)	-
	Insurance	(1,910.59)	(791.03)
	Light and heat	(2,296.20)	(1,240.05)
	Other legal and prof	(896.30)	(800.10)
	Pensions	(2,569.28)	(1,751.41)
	Photocopier	(872.96)	(876.20)
	Postage	-	(24.41)
	Refreshments	(430.78)	(278.81)
	Rent	(150.00)	(150.00)
	Repairs and maintenanc	(5,957.86)	(1,877.83)

Cumnor Pre-School Nursery  
Profit And Loss Account  
For the year ended 31 August 2022

		2022		2021
Staff training & welfare	(351.78)		(960.00)	
Stationery and printing	(150.27)		-	
Subscriptions	(193.43)		(348.25)	
Telephone and fax	-		(307.68)	
Wages and salaries	(66,451.70)		(59,755.95)	
		(87,873.44)		(74,836.90)
		<u>14,314.42</u>		<u>14,070.89</u>
Net profit				



Cumnor Pre-School Nursery  
Balance Sheet  
As at 31 August 2022

		2022		2021	
		£		£	
Stocks	Sweatshirts/T-Shirts	407.04	172.74		
		<u>407.04</u>	<u>172.74</u>		
Bank	Current account	70,305.97	47,289.19		
	Deposit account	27,324.18	27,320.08		
	Petty cash	30.25	40.10		
		<u>97,660.40</u>	<u>74,649.37</u>		
		98,067.44		74,822.11	
Creditors	Accruals	(5,790.67)	(1,407.00)		
	Deferred income	(4,610.84)	-		
	Deposits	(600.00)	(780.00)		
	Sundry	<u>(116.40)</u>	<u>-</u>		
		(11,117.91)		(2,187.00)	
Net assets		<u>86,949.53</u>		<u>72,635.11</u>	
		£		£	
Profit and loss a	Brought forward	72,635.11	58,564.22		
	Net profit	<u>14,314.42</u>	<u>14,070.89</u>		
		86,949.53		72,635.11	
Total funds		<u>86,949.53</u>		<u>72,635.11</u>	

Cumnor Pre-School Nursery  
Bank: Current account  
Reconciliation at 31/08/22

Date	Reference	N	Details	A	Payments	Receipts	Balance
24/05/22	PAY 202005		S O'Leary		41.10		
31/08/22	PAY 201930		NEST Pension		182.18		
Total of entries not on statements					223.28	0.00	-223.28
Balance per 31/08/2022 dated 31/08/22							70,529.25
Balance per the accounts at 31/08/22							70,305.97

Cumnor Pre-School Nursery  
Bank: Deposit account  
Reconciliation at 31/08/22

Date	Reference	N	Details	A	Payments	Receipts	Balance
Total of entries not on statements					0.00	0.00	0.00
Balance per 31/08/2022 dated 31/08/22							27,324.18
Balance per the accounts at 31/08/22							27,324.18

Cumnor Pre-School Nursery

Bank: Petty cash

Reconciliation at 31/08/22

Date	Reference	N	Details	A	Payments	Receipts	Balance
Total of entries not on statements					0.00	0.00	0.00
Balance per statement number 310822 dated 31/08/22							30.25
Balance per the accounts at 31/08/22							30.25

Date	Account	Entry details	A	Debit	Credit
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Wilk	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Max	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Rio	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Hop	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Fran	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Mijo	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Toby	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Bill	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Sam	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Fran	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Alex	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Jame	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Ryan	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Alan	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Rahi	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Fred	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Gwe	£	30.00	
31/08/22	Creditors: Deposits	Transfer deposits gifted as donation - Palm	£	30.00	
31/08/22	Income: Donations	Transfer deposits gifted as donation - 21/2			540.00
				<u>540.00</u>	<u>540.00</u>

Cumnor Pre-School Nursery  
 Journal - JRN 000043 - 31 Aug 2022  
 Double entry

Date	Account	Entry details	A	Debit	Credit
31/08/22	Income: Deposits Retained	Transfer Retained Deposits to Income			150.00
31/08/22	Creditors: Deposits	Transfer Retained Deposits to Income - No	£	30.00	
31/08/22	Creditors: Deposits	Transfer Retained Deposits to Income - Mo	£	30.00	
31/08/22	Creditors: Deposits	Transfer Retained Deposits to Income - Son	£	30.00	
31/08/22	Creditors: Deposits	Transfer Retained Deposits to Income - Gw	£	30.00	
31/08/22	Creditors: Deposits	Transfer Retained Deposits to Income - Wr	£	30.00	
				150.00	150.00

Cumnor Pre-School Nursery  
Journal - JRN 000044 - 31 Aug 2022  
Double entry

Date	Account	Entry details	A	Debit	Credit
31/08/22	Income: Sweatshirts/T-Shirts	Stock Adjustment YE		119.37	
31/08/22	Stocks: Sweatshirts/T-Shirts	Stock Adjustment YE			119.37
				<u>119.37</u>	<u>119.37</u>



Cumnor Pre-School Nursery  
 Journal - JRN 000045 - 31 Aug 2022  
 Double entry

Date	Account	Entry details	A	Debit	Credit
31/08/22	Customers: Harry Taylor	Transfer Fees CR balances to donations	£	19.50	
31/08/22	Income: Donations	Transfer Fees CR balances to donations			19.50
31/08/22	Customers: Lucille Amos	Transfer Fees CR balances to donations	£	18.00	
31/08/22	Income: Donations	Transfer Fees CR balances to donations			18.00
31/08/22	Customers: Lyric Trusler	Transfer Fees CR balances to donations	£	18.00	
31/08/22	Income: Donations	Transfer Fees CR balances to donations			18.00
				<u>55.50</u>	<u>55.50</u>

Cumnor Pre-School Nursery  
Journal - JRN 000046 - 31 Aug 2022  
Double entry

Date	Account	Entry details	£	Debit	Credit
31/08/22	Income: Cake Sales	Petty Cash balance correction		9.85	
31/08/22	Bank: Petty cash	Petty Cash balance correction	£		9.85
				<u>9.85</u>	<u>9.85</u>

Cumnor Pre-School Nursery  
 Reversing Journal - RJN 000013 - 31 Aug 2022/1 Sep 2022  
 Double entry

Date	Account	Entry details	A	Debit	Credit
31/08/22	Expenses: Other legal and prof	Belstone Associates Ltd		846.00	
31/08/22	Creditors: Accruals	Belstone Associates Ltd			846.00
31/08/22	Stocks: Sweatshirts/T-Shirts	C Taylor-Steele		353.67	
31/08/22	Creditors: Accruals	C Taylor-Steele			353.67
31/08/22	Expenses: Repairs and maintenance	APH Construction		4,441.00	
31/08/22	Creditors: Accruals	APH Construction			4,441.00
31/08/22	Expenses: Rent	Trustees of Cumnor School		150.00	
31/08/22	Creditors: Accruals	Trustees of Cumnor School			150.00
				<u>5,790.67</u>	<u>5,790.67</u>
01/09/22	Expenses: Other legal and prof	Belstone Associates Ltd			846.00
01/09/22	Creditors: Accruals	Belstone Associates Ltd		846.00	
01/09/22	Stocks: Sweatshirts/T-Shirts	C Taylor-Steele			353.67
01/09/22	Creditors: Accruals	C Taylor-Steele		353.67	
01/09/22	Expenses: Repairs and maintenance	APH Construction			4,441.00
01/09/22	Creditors: Accruals	APH Construction		4,441.00	
01/09/22	Expenses: Rent	Trustees of Cumnor School			150.00
01/09/22	Creditors: Accruals	Trustees of Cumnor School		150.00	
				<u>5,790.67</u>	<u>5,790.67</u>

Cumnor Pre-School Nursery

Creditors: Deposits

Open entries at 31/08/22

Date	Reference	N	Details	A	Asset	Liability	Balance
28/04/21	REC 101148		Joshua Woodhouse			30.00	-30.00
13/09/21	REC 101707		Leo Stanley			30.00	
30/09/21	REC 101708		Carl Amos			30.00	-90.00
13/10/21	REC 101693		Sebastian Gilkes			30.00	
13/10/21	REC 101694		Evie Round/Jack Round			60.00	
19/10/21	REC 101700		Jonah Morton-Kent			30.00	-210.00
13/01/22	REC 101659		Oliver Tomkins			30.00	-240.00
01/02/22	REC 101653		Ivy Marshall			30.00	-270.00
02/03/22	REC 101649		Jaqub Rahman/Ali			30.00	
11/03/22	REC 101650		Ethan Aina			30.00	-330.00
01/04/22	REC 101639		Zoe Williamson			30.00	
12/04/22	REC 101521		Miriam Salem			30.00	-390.00
16/05/22	REC 101626		Alice Marns			30.00	
25/05/22	REC 101522		Danielle Watson			30.00	-450.00
09/06/22	REC 101602		Sophie Stanley			30.00	
17/06/22	REC 101523		Arthur Eadle			30.00	-510.00
01/07/22	REC 101524		Starr Quines			30.00	
04/07/22	REC 101585		Raphael Freneat			30.00	
15/07/22	REC 101594		Amelia MacCoss			30.00	-600.00
Balance at 31/08/22							-600.00

CUMNOR PRE-SCHOOL NURSERY  
STOCK VALUATION & RECONCILIATION @

31/08/2022

COST OF GOODS SOLD CALCULATION

OPENING STOCK (PER ACCOUNTS)	172.74
PURCHASES (PER CASHBOOK)	353.67
CLOSING STOCK (SEE CALC. BELOW)	407.04
<b>COST OF GOODS SOLD</b>	<b>119.37</b>

CLOSING STOCK VALUATION

CLOSING STOCK @ 31/08/22	COUNT	ITEM VALUE *	TOTAL VALUE
T-SHIRTS	95	1.52	144.40
SWEATSHIRTS	56	4.69	262.64
<b>TOTAL STOCK</b>			<b>407.04</b>

\* VALUE PER LAST PURCHASE INVOICE 21/06/22

RECONCILIATION

OPENING STOCK REVALUATION

	2021 STOCK @ 2022 VALUATION
T-SHIRTS 33 UNITS	50.16
SWEATSHIRTS 38 UNITS	178.22
<b>TOTAL STOCK</b>	<b>228.38</b>
VARIANCE TO ACCOUNTS	55.64

MARGIN ON SALES

	SALES PRICE	MARGIN PER UNIT	UNITS SOLD (per cashbook)	TOTAL MARGIN	INCOME
	6.00	4.48	38	170.24	228.00
	11.00	6.31	25	157.75	275.00
<b>TOTAL MARGIN ON SALES</b>				<b>327.99</b>	<b>503.00</b>

383.63