



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

| | Period start date | | Period end date |
|------|-------------------|----|-----------------|
| From | 06 / 04 / 2023 | To | 05 / 04 / 2024 |

Charity name: **Centre Stage London**

Charity registration number: **279647**

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document

The object of the Group shall be to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts; and in furtherance of this object but not otherwise the Group through its Committee shall have the following powers:

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

- 2.1 to promote operas, operettas and other dramatic and operatic works of educational value ("Productions");
- 2.2 to perform or show any such Productions;
- 2.3 to purchase, acquire and obtain interests in the copyright of, or the right to perform, or show any such Productions;
- 2.4 to purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects;
- 2.5 to raise funds and invite and receive contributions from any persons whatsoever by way of subscriptions, donations and otherwise; provided that the Group shall not undertake any permanent trading activities in raising funds; and
- 2.6 to do all such other things as shall further the objects of the Group.

Trustees will have regard to the guidance issued by the Charity Commission on public benefit.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The Trustees confirm that the charity's objectives and operations are for the public benefit with regard to the Charity Commissions guidance on public benefit.

At this time, Centre Stage London has no plans on making grants or spending on social investment programmes.

Centre Stage London's board of trustees are all unpaid volunteers and oversee the management and administration of the charity. Additionally, the creative teams for the productions that are put on by Centre Stage London are also unpaid volunteers.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Provided opportunities for creative teams, technical crew, and performers to take part in and present dramatic and musical performances to the public including:

- The Hunchback of Notre Dame (Apr 23)
- Our House (Jul 23)
- Holiday Inn (Nov 2023)

Financial Review

Review of the charity's financial position at the end of the period

Centre Stage made a profit on its 2023/24 season (8,707).

The trustees are closely monitoring future show expenditure to ensure we keep adequate reserves to maintain the charity.

Centre Stage has ended the year with cash in hand of 30,474, which the committee deems to be sufficient reserves to finance the 24-25 season and beyond.

Statement explaining the policy for holding reserves stating why they are held

Reserves are maintained at a level to allow adequate cash flow for a production and to protect the charity against any major risks.

Amount of reserves held

£30,000

Reasons for holding zero reserves

n/a

Details of fund materially in deficit

The charity operates with only one unrestricted fund that is not in deficit.

Explanation of any uncertainties about the charity continuing as a going concern

The cost of all activities due to inflation has made it hard to budget for future shows as costs are rising daily. The biggest increase in cost has been theatre hire, rehearsal space and equipment hire. The trustees will keep a close eye on budgets as these need to be constantly adjusted for these increasing costs. With that said, the charity is still in a good financial position, therefore the trustees believe the charity is a going concern.

The charity's principal sources of funds (including any fundraising)

Funds for the charity are raised primarily through ticket sales, participation and membership fees, and fundraising and donations.

A description of the principal risks facing the charity

The biggest risks to the charity are the ever-increasing costs of putting on a show across the board due to inflation (including increased theatre rents, rehearsal space costs and sound/lighting hire). The charity will try to offset these rising costs by increasing our show fees and fundraising more funds through cast events.

Centre Stage London does not have any material amounts of cash to invest, therefore has no investment policy.

Structure, Governance and Management

Description of charity's trusts:

Type of governing document Constitution

How is the charity constituted? Membership Group

Trustee selection methods including details of any constitutional provisions Election at AGM by Members

The induction of new trustees is carried out by the trustees that are leaving and trustees that remain on the board.

Reference and Administrative details

Charity name Centre Stage London

Other name the charity uses

Registered charity number 279647

Charity's principal address Flat 2 80 Jeffreys Road,
London
SW4 6QP

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------|----------------------|-----------------------------------|---|
| 1 | Alexis Rose | President | | Centre Stage members |
| 2 | Zsolti Szabo | Chair | | Centre Stage members |
| 3 | Grace Jenkins | Treasurer | Apr 23 – Sep 23 | Centre Stage members |
| 4 | Giusy Pappalardo | Business (education) | Apr 23 – Sep 23 | Centre Stage members |
| 5 | Gia Benjamin | Marketing | | Centre Stage members |
| 6 | Miriam Jaffe | Secretary | Apr 23 – Sep 23 | Centre Stage members |
| 7 | Basil Zafiropoulos | Business Manager | Apr 23 – Sep 23 | Centre Stage members |
| 8 | Sarolta Blunar | Box Office Manager | Apr 23 – May 23 | Centre Stage members |
| 9 | Sonja Lindemann | Membership | Apr 23 – Sep 23 | Centre Stage members |
| 10 | Deborah Stanton | Events | | Centre Stage members |
| 11 | Paolo Colella | Marketing | Apr 23 – Feb 24 | Centre Stage members |
| 12 | Tal Hewitt | Artistic | | Centre Stage members |
| 13 | Adam Brooks | General | Apr 23 – May 23 | Centre Stage members |
| 14 | Emma Gemoli | Membership | Sep 23 – Apr 24 | Centre Stage members |
| 15 | Emma Recknell | General | Sep 23 – Apr 24 | Centre Stage members |
| 16 | Navin Nair | Treasurer | Sep 23 – Apr 24 | Centre Stage members |
| 17 | Claire Brewin | Education | Sep 23 – Apr 24 | Centre Stage members |
| 18 | Cristobal Gomez | Marketing | Sep 23 – Oct 23 | Centre Stage members |
| 19 | Stephen Mitchell | Secretary | Sep 23 – Apr 24 | Centre Stage members |
| 20 | Jin Lee | Business Manager | Sep 23 – Apr 24 | Centre Stage members |
| 21 | Giovanni Pillittu | Box Office Manager | Sep 23 – Apr 24 | Centre Stage members |

Centre Stage London does not have any Corporate trustees.

Centre Stage London does not have any trustees that hold title to property belonging to the charity. Moreover, the charity does not own any property.

Funds held as custodian trustees on behalf of others

Centre Stage London is not the custodian trustee of any funds or other assets.

Names of advisers

| Type of adviser | Name |
|----------------------|----------------|
| Independent Examiner | Natalie Parada |


Exemptions from disclosure

Centre Stage London has disclosed all key personnel

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|--|--|
| Signature(s) |  | |
| Full name(s) | Navin Nair | |
| Position (eg Secretary, Chair, etc) | Treasurer | |
| Date | 05/02/25 | |

Annual Accounts for the year ended 05 April 2024

Receipts and Payments Accounts

| | 2023/24 | 2022/23 |
|-------------------------------|---------------|----------------|
| | £ | £ |
| Receipts | | |
| Tickets | 55,975 | 38,479 |
| Programmes | 1,276 | 540 |
| Participation | 9,620 | 8,701 |
| Sponsorship & Donations | 4,324 | 350 |
| Fundraising | 5,591 | 4,247 |
| Clothing Fundraising (Note 8) | 1,588 | 1,500 |
| Membership | 3,436 | 3,600 |
| Masterclass | - | - |
| Bar | 9,330 | - |
| Bank Interest | 199 | 52 |
| Other (Note 6) | 5,874 | 593 |
| Total Receipts | 97,214 | 58,061 |
| Payments | | |
| Venue | 11,663 | 8,398 |
| Rights / Licence | 13,625 | 5,151 |
| Script & Score | 2,650 | 184 |
| Band | 9,672 | 8,581 |
| Set | 5,697 | 6,851 |
| Props | 1,345 | 981 |
| Wardrobe | 9,427 | 2,358 |
| Lighting | 4,451 | 2,853 |
| Sound | 8,572 | 6,267 |
| Transport | 1,279 | 1,539 |
| Programmes | 163 | 316 |
| Marketing | 1,388 | 1,402 |
| Bar | 2,493 | 1,958 |
| Rehearsal Venue | 9,534 | 7,845 |
| Fundraising | 2,142 | 2,793 |
| Website | 52 | 66 |
| Storage | - | - |
| Noda | - | 393 |
| Insurance | 520 | 608 |
| Clothing Fundraising (Note 8) | 1,578 | 1,370 |
| Other (Note 7) | 2,257 | 831 |
| Total Payments | 88,507 | 60,743 |
| Total Cash Movement | 8,707 | (2,682) |
| Opening Cash Balance | 21,767 | 24,449 |
| Closing Cash Balance | 30,474 | 21,767 |

Examined and Certified
Independent Examiner

Natalie Parada



Statement of Assets and Liabilities

| | 2023/24 | 2022/23 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Assets | | |
| Fixed Assets | | |
| (none) | - | - |
| Current Assets | | |
| Current Accounts | 16,704 | 9,142 |
| Savings Account | 11,324 | 11,125 |
| PayPal Account | 2,446 | 1,500 |
| Liabilities | | |
| (none) | - | - |
| Net Assets | 30,474 | 21,767 |



Annual Accounts for the year ended 05 April 2024

Notes to the Accounts

1.1 Basic of preparation

Centre Stage London is not a Charitable incorporated organisation and makes less than £250,000 annually. The charity therefore elects to prepare its accounts using receipts and payments accounting as outlined by the Charity Commission's Introductory Notes (June 2013) - although accruals accounts are prepared within the notes.

All amounts are in pounds sterling, £, as stated on the face of the accounts. All amounts around rounded to the nearest pound.

1.2 Restriction of funds

No funds received by Centre Stage London have been restricted, designated or relate to endowments. All funds are unrestricted therefore not split on the face of the Receipts and Payments Accounts. As there is only one fund, the charity has not included a movement of funds section.

1.3 Going concern

There are sufficient reserves to maintain the activities of the charity. Due to inflation, costs across the board have increased and budgets need to be monitored very carefully going forward. There are sufficient funds in the bank accounts to fund future shows, therefore the trustees consider the charity a going concern.

2 Receipts and Payments Accounts - by Activity

| | Our House | Holiday Inn | Past Shows (Note 4) | Future Shows (Note 5) | Central | Total 2023/24 | Total 2022/23 |
|-------------------------------|---------------|---------------|------------------------|--------------------------|--------------|---------------|----------------|
| | Jul 2023 | Nov 2023 | | | | | |
| | £ | £ | £ | £ | £ | £ | £ |
| Income | | | | | | | |
| Tickets | 14,114 | 16,760 | 25,102 | - | - | 55,975 | 38,479 |
| Programmes | 303 | 312 | 661 | - | - | 1,276 | 540 |
| Participation | 2,205 | 3,240 | 245 | 3,930 | - | 9,620 | 8,701 |
| Sponsorship & Donations | 45 | 4,238 | 42 | - | - | 4,324 | 350 |
| Fundraising | 1,753 | 1,812 | 140 | 1,389 | 498 | 5,591 | 4,247 |
| Membership | | | | - | 3,436 | 3,436 | 3,600 |
| Masterclass | | | | - | - | - | - |
| Bar | | | 9,330 | - | - | 9,330 | - |
| Bank Interest | | | - | - | 199 | 199 | 52 |
| Clothing Fundraising (Note 8) | 525 | 517 | 241 | 305 | - | 1,588 | 1,500 |
| Other | | 213 | 5,646 | 10 | 6 | 5,874 | 593 |
| Total Receipts | 18,944 | 27,091 | 41,407 | 5,634 | 4,139 | 97,214 | 58,061 |
| Payments | | | | | | | |
| Venue | 3,717 | 3,594 | 3,240 | 1,112 | - | 11,663 | 8,398 |
| Rights / Licence | 2,885 | 1,922 | 5,411 | 3,406 | - | 13,625 | 5,151 |
| Script & Score | | 910 | 1,740 | - | - | 2,650 | 184 |
| Band | 1,611 | 3,918 | 4,143 | - | - | 9,672 | 8,581 |
| Set | 1,790 | 1,097 | 927 | 1,883 | - | 5,697 | 6,851 |
| Props | 160 | 805 | 226 | 153 | - | 1,345 | 981 |
| Wardrobe | 300 | 5,000 | 3,243 | 884 | - | 9,427 | 2,358 |
| Lighting | 1,674 | 1,519 | 1,258 | - | - | 4,451 | 2,853 |
| Sound | 2,236 | 2,460 | 3,875 | - | - | 8,572 | 6,267 |
| Transport | 396 | 494 | 367 | 22 | - | 1,279 | 1,539 |
| Programmes | | | 163 | - | - | 163 | 316 |
| Marketing | 200 | 259 | 930 | - | - | 1,388 | 1,402 |
| Bar | | 214 | 1,306 | 973 | - | 2,493 | 1,958 |
| Rehearsal Venue | 2,911 | 3,720 | 132 | 2,771 | - | 9,534 | 7,845 |
| Fundraising | 641 | 892 | 35 | 358 | 215 | 2,142 | 2,793 |
| Website | | | | | 52 | 52 | 66 |
| Storage | | | | | - | - | - |
| Noda | | | | | - | - | 393 |
| Insurance | | | | | 520 | 520 | 608 |
| Clothing Fundraising (Note 8) | 488 | 517 | - | 573 | - | 1,578 | 1,370 |
| Other (Note 7) | | 186 | 675 | - | 1,395 | 2,257 | 831 |
| Total Payments | 19,012 | 27,507 | 27,671 | 12,135 | 2,182 | 88,507 | 60,743 |
| Balance | (67) | (416) | 13,736 | (6,502) | 1,956 | 8,707 | (2,682) |

Annual Accounts for the year ended 05 April 2024

3 Accruals Accounts - for shows falling within the financial year 2023/24

| | Our House | Holiday Inn | Central | Total 2023/24 | Total 2022/23 |
|-------------------------------|---------------|---------------|--------------|---------------|---------------|
| | Jul 2023 | Nov 2023 | | | |
| | £ | £ | £ | £ | £ |
| Income | | | | | |
| Tickets | 14,114 | 16,760 | - | 30,873 | 46,976 |
| Programmes | 303 | 312 | - | 615 | 1,099 |
| Participation | 2,205 | 3,240 | - | 5,445 | 8,826 |
| Sponsorship & Donations | 45 | 4,238 | - | 4,283 | 2,107 |
| Fundraising | 1,753 | 2,891 | 498 | 5,141 | 4,247 |
| Membership | - | - | 3,436 | 3,436 | 3,600 |
| Masterclass | - | - | - | - | - |
| Bar | - | - | - | - | 8,565 |
| Bank Interest | - | - | 199 | 199 | 52 |
| Clothing Fundraising (Note 8) | 525 | 517 | - | 1,042 | 1,822 |
| Other (Note 6) | - | 213 | 6 | 218 | 6,256 |
| Total Income | 18,944 | 28,169 | 4,139 | 51,252 | 83,550 |
| Expenditure | | | | | |
| Venue | 3,717 | 3,594 | - | 7,311 | 10,478 |
| Rights / Licence | 3,385 | 2,563 | - | 5,949 | 7,749 |
| Script & Score | - | 910 | - | 910 | 2,895 |
| Band | 1,611 | 3,918 | - | 5,529 | 9,065 |
| Set | 1,790 | 1,097 | - | 2,887 | 7,266 |
| Props | 160 | 805 | - | 966 | 1,128 |
| Wardrobe | 300 | 5,000 | - | 5,300 | 4,151 |
| Lighting | 1,674 | 1,519 | - | 3,193 | 3,351 |
| Sound | 2,236 | 2,460 | - | 4,696 | 8,143 |
| Transport | 396 | 494 | - | 890 | 1,069 |
| Programmes | - | - | - | - | 1,074 |
| Marketing | 200 | 259 | - | 459 | 1,352 |
| Bar | - | 214 | - | 214 | 2,339 |
| Rehearsal Venue | 2,911 | 3,720 | - | 6,631 | 8,154 |
| Fundraising | 641 | 892 | 215 | 1,749 | 2,828 |
| Website | - | - | 52 | 52 | 66 |
| Storage | - | - | - | - | - |
| Noda | - | - | - | - | 393 |
| Insurance | - | - | 520 | 520 | 608 |
| Clothing Fundraising (Note 8) | 488 | 517 | - | 1,005 | 1,370 |
| Other (Note 7) | - | 186 | 1,395 | 1,582 | 1,588 |
| Total Expenditure | 19,512 | 28,148 | 2,182 | 49,842 | 75,067 |
| Balance | (567) | 22 | 1,956 | 1,411 | 8,482 |

4 Past Shows

Income received and expenditure incurred for past shows relates to Hunchback of Notre Dame which was performed in April 2023.

5 Future Shows

Income for future shows relates to The Little Mermaid March 2024. Expenditure for future shows relates to production costs for The Little Mermaid, The Wedding Singer July 2024 and rights costs for bare October 2024

6 Other Income

Other Income relates to Insurance payout from Hunchback of Notre Dame.

7 Other Expenditure

Other Expenditure relates to banking costs, paypal fees, cast libretto purchases and the aftershow parties

8 Cast Clothing - overall income/expenditure for past and future periods

| | Income | Expenditure | Balance |
|-------------------------|--------------|--------------|-----------|
| Hunchback of Notre Dame | 241 | - | 241 |
| Our House | 525 | 488 | 37 |
| Holiday Inn | 517 | 517 | - |
| The Little Mermaid | 305 | 573 | (268) |
| Total | 1,588 | 1,578 | 10 |

A handwritten signature in black ink, appearing to be 'J. M.', located in the bottom left corner of the page.

Independent examiner's report to the trustees of Centre Stage London

I report to the trustees on my examination of the accounts of the ABY Trust (the Trust) for the year ended 05 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Natalie Parada

Relevant professional qualification or membership of professional bodies (if any): ACCA member

Address: 1E Delia Street SW18 2BT London

Date: 04/02/2025