

CHARITY REGISTRATION NUMBER: 279644

**West Indian Association Of Service Personnel (WASP)**  
**Unaudited Financial Statements**  
**31 March 2023**

**K B M UK LIMITED**

Chartered Certified Accountants  
1 Concord Business Centre  
Concord Road  
London  
UK  
W3 0TJ

# **West Indian Association Of Service Personnel (WASP)**

## **Financial Statements**

**Year ended 31 March 2023**

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# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report**

**Year ended 31 March 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### **Reference and administrative details**

**Registered charity name** West Indian Association Of Service Personnel (WASP)

**Charity registration number** 279644

**Principal office** 165-167 Clapham Manor Street  
London  
SW4 6DB

### **The trustees**

Mr. V McBean	(Resigned 30 June 2022)
Dr. S Marshall	
Mr. P Lee	
Mr. O D Thompson	(Appointed 23 June 2022)
Mr D Thompson	(Appointed 16 December 2022)

**Independent examiner** KBM UK LTD  
1 Concord Business Centre  
Concord Road  
London  
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W3 0TJ

# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2023**

### **Structure, governance and management**

Chairman	- Dr S Marshall
Treasurer	- Dr S Marshall
Assistant Treasurer	- Mr D Garnes
Secretary	- Mr C Mckoy
Public Relations Officer	- Mr P Smith

### **GOVERNING DOCUMENT**

The organisation is a charity and registered with the Charity Commission on 16 January 1981. The organisation was established under a constitution which established the objects and powers of the charitable organisation.

### **APPOINTMENT OF THE BOARD OF TRUSTEES**

All trustee's appointments were recommended to the executive committee after a thorough search for suitable candidates and potential trustees undergo criminal records bureau checks and other disclosure processes prior to appointment.

On appointment, each trustee is given a standard trustee briefing pack and undergoes an induction briefing. Annually, trustees are updated following the Annual General Meeting. A register of trustees' interests is held centrally. The effectiveness of the executive committee is assessed during the annual review of the management plan.

We are continuing looking for a new trustee with various expertise and skills to improve the governance of charity.

### **DECISION MAKING**

Trustees' meeting as an executive committee 12 times per year at least, approve policy, delegate the day-to-day management of staff and volunteers and receive reports on activities and their progress.

Annually, in January, the executive committee approves the outline business objectives and reviews the central income and expenditure budget, recommending adjustments as necessary for the next year. The executive committee review reports, makes decisions on any policy issues which may arise and direct how these issues should be implemented. The association's general membership meets 6 times per year and the executive committee considers and reviews proposal put forward by the general membership.

### **RISK MANAGEMENT**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate the risks the charity faces. Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures are in place to ensure compliance with health and safety of volunteers and users of the Association.

### **ORGANISATIONAL STRUCTURE**

The Board of Trustees meetings have been held regularly to direct, oversee and assess the administration of the organisation and to consider opportunities for fundraising.

With the assistance of volunteers, the organisation has been able to focus on governance, building maintenance and outreach throughout the financial year.

The Executive committee is made up of Chair, Vice Chair, Treasurer and Assistant Treasurer, all of who are elected every three years. Each year a Public Relations Officer and a Welfare officer will be elected.

# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 March 2023**

The Executive committee appoints the following committee members - President, Vice President, Secretary and Assistant secretary. They serve for so long as the Committee decides. In addition, the Committee can appoint up to 4 co-opted members.

#### **PUBLIC BENEFIT**

The trustees confirm that they have complied with the duty Charities Act 2006, Part 1, section 4 to have regard to the Charity Commission's general guidance as to guidance as to operation of public requirement. The charity's objectives and achievements are set out below.

#### **Objectives and activities**

With regards to the guidance of the Charity Commission on public benefit, the trustees confirm that the objects of WASP as established and incorporated are:

1. To relieve the need, hardship and distress of

(a) Men, women, children and their dependants from the West Indies

(b) Widows, orphans and dependants of those who have served in Her Majesty's Navy, Army, Air Force or Auxiliary Forces or in the Mercantile Marine during hostiles' afloat or in any Red Cross organisation whilst serving with her Majesty's Armed Forces; who are in necessitous financial circumstances or who are suffering from ill health or injury.

2. To advance the education of ex-servicemen and women of the West Indies, their widows, widowers, children and dependants with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of such persons.

Our main activities include:

- The provision of freshly cooked food, nutritious, hot meals once per week for an average of 16 veterans
- Social events 3 times per week to include dominoes, cards, board games, bingo, trips and fundraising events
- Welfare and outreach for those veterans with bespoke needs to include housing, employment, health issues and finances.

In addition, there has been a series of speakers and workshops throughout the year to provide education on health issues relating to blood pressure, prostate and bowel cancer. Many of the social events include listening to music, contributing to WW1 and WW2 exhibitions and workshops and providing a sustainable social hub. To achieve the objects of the association we aim to:

- Manage our activities, both voluntary and professional, to support more efficiently ex-serving members of the Armed Forces and their families.
- Develop public awareness of the Charity through carefully coordinated campaigns
- Raise sufficient funds to: establish and maintain a year-on-year reserve fund; ensure there is no running cost deficit in our annual expenditure; to purchase, refurbish and maintain the fabric of our HQ.

# West Indian Association Of Service Personnel (WASP)

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

### Achievements and performance

The West Indian Association of Service Personnel (WASP) continue to experience difficult trading post pandemic. Whilst the public may have extra cash to spend, and that may include some of our members, WASP was not that fortunate. The association do, however, acknowledge the generous contributions made by members to us. Equally, a sincere thank you to the "WASP Volunteers" the unselfish backbone of this charity.

**Donations:** We continue to enjoy a steady revenue from donations, this would we believe increase however this client group do not use today's technology!

**Members:** Our membership numbers are stabled; however more people are using the facility. We have purchase a new membership system that also acts as a door entry system and food ordering tools. It is yet to come fully on stream, but it prepares WASP and provide security as well as a trace and tracking systems that is increasingly required in today's society.

**Food Bank:** WASP food bank is god sent say's our members as they rely more on this service more than any other. It is an un-comfortable state of affairs, to see people who have worked for half a century and now using a food bank. WASP Trustees has initiate getting increase resources for our members to retain their dignity and self-respect.

**Domino Teams:** We have held our own league matches and continue the social event to maintain a community spirit and assist the effects of self-isolations by members.

**Windrush:** This is a very concerning situation due to suspicion many veterans eligible for Windrush scheme have gone underground. This is a worrying change of events. We are nevertheless here to provide them with whatever they need.

**Intergenerational Domino:** WASP has embarked on an initiative of using domino as a toll to encourage young people to improve their maths by this game and other social skills including conflict resolution. This was a common practice in the Caribbean.

**Zoom:** For the foreseeable future this seems to be the mode of communication to impart information. Whilst our members are playing catch up WASP has acquired a new set of members with a good knowledge of this technology.

**Autism:** Continues to be a much under rated service but our Autism Voice are making a pathway by educating and providing much needed hand held service to the community.

**Covid 19:** WASP continue to provide for its members to combat this disease, we are ensuring we do all the right things.

### Thanks and Gratitude

The Trustees of the Board and the membership of WASP would like to sincerely thank the Chairman of WASP from 2012 - 2023, for the significant contribution to the association its members and the wider community. Under his stewardship, we established the WASP annual March Past on Remembrance Sundays, the food, and cloths bank, became financially independent and increase the number of other organisations and people using our HQ, thereby increasing services, and providing greater advocacy. The bases of that team remains and with the new Trustees will hopefully, continue the direction established. The input of Colonel Larry Davis and Konstantina was invaluable to our success.

WASP has been providing for veterans and the community since the ending of World War 11, sadly those who started this organisation providing so much to so many have passed. We would nevertheless like to acknowledge posthumously for their dedication: Ronny Webb, Laurant Philpotts,

# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 March 2023**

Noel Davis, Sam King, Mr. Elden, Alan Wilmott, Connie Mark, Jimmy Leigh, Betty Evans Jacas, are just a small number of those who have been the backbone of WASP. In case we forget they gave us the baton and vision to stabilise WASP by providing for veterans, now expand to the wider community, ensuring that 161-167 Clapham Manor Street, continues to be a haven for veterans and community alike, to become financial independent, and to be at the table of decision for our veterans and community.

#### **Future Plans**

There is no significant change to the strategic objects in support of our overall aims. However, we intend to:

- Review our welfare activities with the aim of providing a proactive and dedicated service, including the creation of a community welfare volunteer force to help deliver the welfare service
- Plan and deliver fundraising events to secure the funds necessary to purchase and refurbish our HQ and to generally improve the scope and reach of our services
- Provide appropriate publicity, PR, marketing and fundraising expertise in support of planned activities
- WASP HQ requires renovation and upgrade to the roof, the electrical, the windows, ceiling, central heating, energy efficient systems and technical mechanism to conduct seminars and to view the array of information about the contribution to world peace by the people from the Caribbean. To that end we will be establishing a ring-fence Building Fund bank account to carry out these phase works and to put in place the technological social media systems to enable our client group and the wider community to learn, enjoy and provide to our history with information that they may have.

# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2023**

### **Financial review**

The members of the Board of Trustees recognise that this year has improved donation collection of £27,301 during the year. (2022: £18,927).

Government grants of £4,750 were also received from London Borough of Lambeth during the year. (2022: £nil)

The accounts would reveal that although trading was not at its best we were able to remain solvent and look forward to a more lucrative years to follow.

The Trustees also recognise the contribution of items donated by Individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

In conclusion, although the board was restricted with its activities over the past financial year our members and supports stood steadfast thus enabling us to get back into operation without any difficulties.

The accounts for the year show decrease in funds by £884 and total unrestricted funds carried forward at 31st March 2023 of £60,799.

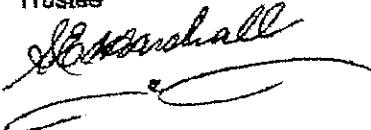
During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015).

WASP has been steadily transforming our head quarter building at Clapham Manor Street. We commissioned a conditional survey report which gave us a repair bill of £345k. Since then, we started to do the works which in turn are cash driven.

The trustees' annual report was approved on 4 December 2023 and signed on behalf of the board of trustees by:

Dr. S Marshall  
Trustee





# **West Indian Association Of Service Personnel (WASP)**

## **Independent Examiner's Report to the Trustees of West Indian Association Of Service Personnel (WASP)**

**Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of West Indian Association Of Service Personnel (WASP) ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KBM UK LTD  
Independent Examiner

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# West Indian Association Of Service Personnel (WASP)

## Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	32,051	32,051	18,927
Investment income	5	4	4	2
Other income	6	6,550	6,550	10,600
<b>Total income</b>		<u>38,605</u>	<u>38,605</u>	<u>29,529</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	39,489	39,489	27,312
<b>Total expenditure</b>		<u>39,489</u>	<u>39,489</u>	<u>27,312</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(884)</u>	<u>(884)</u>	<u>2,217</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		61,683	61,683	59,466
<b>Total funds carried forward</b>		<u>60,799</u>	<u>60,799</u>	<u>61,683</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# West Indian Association Of Service Personnel (WASP)

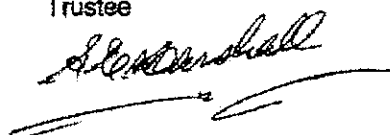
## Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	13		54,638	55,290
<b>Current assets</b>				
Debtors	14	600		600
Cash at bank and in hand		<u>6,561</u>		<u>6,793</u>
		7,161		7,393
<b>Creditors: amounts falling due within one year</b>	15	<u>1,000</u>		<u>1,000</u>
<b>Net current assets</b>			<u>6,161</u>	<u>6,393</u>
<b>Total assets less current liabilities</b>			<u>60,799</u>	<u>61,683</u>
<b>Net assets</b>			<u>60,799</u>	<u>61,683</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>60,799</u>	<u>61,683</u>
<b>Total charity funds</b>	17		<u>60,799</u>	<u>61,683</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 December 2023, and are signed on behalf of the board by:

Dr. S Marshall  
Trustee



The notes on pages 10 to 16 form part of these financial statements.

# **West Indian Association Of Service Personnel (WASP)**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 165-167 Clapham Manor Street, London, SW4 6DB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **West Indian Association Of Service Personnel (WASP)**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Financial Instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donation & hall hire	27,301	27,301	18,927	18,927
<b>Grants</b>				
Government grant income	4,750	4,750	—	—
	<u>32,051</u>	<u>32,051</u>	<u>18,927</u>	<u>18,927</u>

# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 5. Investment Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank Interest Received	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

### 6. Other Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income - Rental Income	<u>6,550</u>	<u>6,550</u>	<u>10,600</u>	<u>10,600</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Charitable activities	33,053	33,053	19,054	19,054
Support costs	<u>6,436</u>	<u>6,436</u>	<u>8,258</u>	<u>8,258</u>
	<u>39,489</u>	<u>39,489</u>	<u>27,312</u>	<u>27,312</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	33,053	—	33,053	19,054
Governance costs	<u>—</u>	<u>6,436</u>	<u>6,436</u>	<u>8,258</u>
	<u>33,053</u>	<u>6,436</u>	<u>39,489</u>	<u>27,312</u>

### 9. Net (expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>652</u>	<u>869</u>

### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	<u>500</u>	<u>500</u>
	<u>1,000</u>	<u>1,000</u>



# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 12. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

#### 13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
<b>At 1 April 2022 and 31 March 2023</b>	<u>52,682</u>	<u>63,243</u>	<u>32,454</u>	<u>148,379</u>
<b>Depreciation</b>				
At 1 April 2022	—	60,687	32,402	93,089
Charge for the year	—	639	13	652
<b>At 31 March 2023</b>	<u>—</u>	<u>61,326</u>	<u>32,415</u>	<u>93,741</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>52,682</u>	<u>1,917</u>	<u>39</u>	<u>54,638</u>
At 31 March 2022	<u>52,682</u>	<u>2,556</u>	<u>52</u>	<u>55,290</u>

#### 14. Debtors

	2023 £	2022 £
Other debtors	<u>600</u>	<u>600</u>

#### 15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>

#### 16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>4,750</u>	<u>—</u>

# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Fund	<u>61,683</u>	<u>38,605</u>	<u>(39,489)</u>	<u>60,799</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Fund	<u>59,466</u>	<u>29,529</u>	<u>(27,312)</u>	<u>61,683</u>

### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	<u>60,799</u>	<u>60,799</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	<u>61,683</u>	<u>61,683</u>