

**West Indian Association Of Service Personnel (WASP)**  
**Unaudited Financial Statements**  
**31 March 2022**

**K B M UK LIMITED**  
Chartered Certified Accountants  
1 Concord Business Centre  
Concord Road  
London  
UK  
W3 0TJ

# **West Indian Association Of Service Personnel (WASP)**

## **Financial Statements**

**Year ended 31 March 2022**

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# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report**

**Year ended 31 March 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Reference and administrative details**

**Registered charity name** West Indian Association Of Service Personnel (WASP)

**Charity registration number** 279644

**Principal office** 165-167 Clapham Manor Street  
London  
SW4 6DB

### **The trustees**

Mr. V McBean (Resigned 30 June 2022)  
Dr. S Marshall  
Mr. P Lee

**Independent examiner** KBM UK LTD  
1 Concord Business Centre  
Concord Road  
London  
UK  
W3 0TJ

# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

### **Structure, governance and management**

Chairman	- Dr S Marshall
Treasurer	- Dr S Marshall
Assistant Treasurer	- Mr D Garnes
Secretary	- Mr C Mckoy
Public Relations Officer	- Mr P Smith

### **GOVERNING DOCUMENT**

The organisation is a charity and registered with the Charity Commission on 16 January 1981. The organisation was established under a constitution which established the objects and powers of the charitable organisation.

### **APPOINTMENT OF THE BOARD OF TRUSTEES**

All trustee's appointments were recommended to the executive committee after a thorough search for suitable candidates and potential trustees undergo criminal records bureau checks and other disclosure processes prior to appointment.

On appointment, each trustee is given a standard trustee briefing pack and undergoes an induction briefing. Annually, trustees are updated following the Annual General Meeting. A register of trustees' interests is held centrally. The effectiveness of the executive committee is assessed during the annual review of the management plan.

We are continuing looking for a new trustee with various expertise and skills to improve the governance of charity.

### **DECISION MAKING**

Trustees' meeting as an executive committee 12 times per year at least, approve policy, delegate the day-to-day management of staff and volunteers and receive reports on activities and their progress.

Annually, in January, the executive committee approves the outline business objectives and reviews the central income and expenditure budget, recommending adjustments as necessary for the next year. The executive committee review reports, makes decisions on any policy issues which may arise and direct how these issues should be implemented. The association's general membership meets 6 times per year and the executive committee considers and reviews proposal put forward by the general membership.

### **RISK MANAGEMENT**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate the risks the charity faces. Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures are in place to ensure compliance with health and safety of volunteers and users of the Association.

### **ORGANISATIONAL STRUCTURE**

The Board of Trustees meetings have been held regularly to direct, oversee and assess the administration of the organisation and to consider opportunities for fundraising.

With the assistance of volunteers, the organisation has been able to focus on governance, building maintenance and outreach throughout the financial year.

The Executive committee is made up of Chair, Vice Chair, Treasurer and Assistant Treasurer, all of who are elected every three years. Each year a Public Relations Officer and a Welfare officer will be elected.



# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 March 2022**

The Executive committee appoints the following committee members - President, Vice President, Secretary and Assistant secretary. They serve for so long as the Committee decides. In addition, the Committee can appoint up to 4 co-opted members.

#### **PUBLIC BENEFIT**

The trustees confirm that they have complied with the duty Charities Act 2006, Part 1, section 4 to have regard to the Charity Commission's general guidance as to guidance as to operation of public requirement. The charity's objectives and achievements are set out below.

#### **Objectives and activities**

With regards to the guidance of the Charity Commission on public benefit, the trustees confirm that the objects of WASP as established and incorporated are:

1. To relieve the need, hardship and distress of

(a) Men, women, children and their dependants from the West Indies

(b) Widows, orphans and dependants of those who have served in Her Majesty's Navy, Army, Air Force or Auxiliary Forces or in the Mercantile Marine during hostiles' afloat or in any Red Cross organisation whilst serving with her Majesty's Armed Forces; who are in necessitous financial circumstances or who are suffering from ill health or injury.

2. To advance the education of ex-servicemen and women of the West Indies, their widows, widowers, children and dependants with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of such persons.

Our main activities include:

- The provision of freshly cooked food, nutritious, hot meals once per week for an average of 16 veterans
- Social events 3 times per week to include dominoes, cards, board games, bingo, trips and fundraising events
- Welfare and outreach for those veterans with bespoke needs to include housing, employment, health issues and finances.

In addition, there has been a series of speakers and workshops throughout the year to provide education on health issues relating to blood pressure, prostate and bowel cancer. Many of the social events include listening to music, contributing to WW1 and WW2 exhibitions and workshops and providing a sustainable social hub. To achieve the objects of the association we aim to:

- Manage our activities, both voluntary and professional, to support more efficiently ex-serving members of the Armed Forces and their families.
- Develop public awareness of the Charity through carefully coordinated campaigns
- Raise sufficient funds to: establish and maintain a year-on-year reserve fund; ensure there is no running cost deficit in our annual expenditure; to purchase, refurbish and maintain the fabric of our HQ.

# West Indian Association Of Service Personnel (WASP)

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

### Achievements and performance

The Board of Trustees are concerned at how Covid has had a dramatic effect on WASP. We were closed for considerable period of time and no other fund raising activities could be carried out during the year. Nonetheless we achieved over eighteen thousand in donations.

The Board of WASP has continued to forge ahead with its financial vision of self-sufficiency. Although the current condition of Covid 19 is challenging, it has also pose new threats to our way of operating but more importantly for veterans and members. This group are more susceptible to the pandemic, more over the restrictions has forced many to self-isolate. Once this happens we are stretched to provide the food bank and other assistance. That said we are pleased that many hands has made light work of of this distribution task, indeed some members did home delivery to other members. We would like to thank those members for thee dedication to fellow members.

Although the pandemic is causing casualty in the work place and users of facility we have only had one user who has stopped using this facility.

To restrain Covid 19 and provide protection to our members we have had to increase expenditure on Covid 19 related materials.

**Donations:** We continue to enjoy a steady revenue from donations, this would we believe increase however this client group do not use today's technology!

**Members:** Our membership numbers are stabled; however more people are using the facility. We have purchase a new membership system that also acts as a door entry system and food ordering tools. It is yet to come fully on stream, but it prepares WASP and provide security as well as a trace and tracking systems that is increasingly required in today's society.

**Food Bank:** WASP food bank is god sent say's our members as they rely more on this service more than any other. It is an un-comfortable state of affairs, to see people who have worked for half a century and now using a food bank. WASP Trustees has initiate getting increase resources for our members to retain their dignity and self-respect.

**Domino Teams:** Have not been able to play any league matches yet due to Covid 19, however we have held our own league matches and continue the social event to maintain a community spirit and assist the effects of self-isolations by members.

**Windrush:** This is a very concerning situation due to suspicion many veterans eligible for Windrush scheme have gone underground. This is a worrying change of events. We are nevertheless here to provide them with whatever they need.

**Intergenerational Domino:** WASP has embarked on an initiative of using domino as a toll to encourage young people to improve their maths by this game and other social skills including conflict resolution. This was a common practice in the Caribbean.

**Zoom:** For the foreseeable future this seems to be the mode of communication to impart information. Whilst our members are playing catch up WASP has acquired a new set of members with a good knowledge of this technology.

**Autism:** Continues to be a much under rated service but our Autism Voice are making a pathway by educating and providing much needed hand held service to the community.

**Covid 19:** WASP continue to provide for its members to combat this disease, we are ensuring we do all the right things.



# **West Indian Association Of Service Personnel (WASP)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

### **Thanks and Gratitude**

WASP is able to provide the service it does on the shoulders of the army of volunteers we have come rain or shine. We provide delivery service to members, this in turn has shown that they have people who care for them and here for them also. This is very important to our members as many do not have family and WASP is effectively their family.

The Trustees wish to thank all those who have helped great or small is equally appreciated and important.

### **Future Plans**

There is no significant change to the strategic objects in support of our overall aims. However, we intend to:

- Review our welfare activities with the aim of providing a proactive and dedicated service, including the creation of a community welfare volunteer force to help deliver the welfare service
- Plan and deliver fundraising events to secure the funds necessary to purchase and refurbish our HQ and to generally improve the scope and reach of our services
- Provide appropriate publicity, PR, marketing and fundraising expertise in support of planned activities

# West Indian Association Of Service Personnel (WASP)

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

### Financial review

The members of the Board of Trustees recognise that this was not a very productive year of the Association in the midst of the Covid-19 Pandemic.

Because of the lockdown the organisation was closed for several months and only opened to facilitate the Food Bank. Nevertheless, some sort of activity took place when we opened in between lockdowns and this is reflected in the annual accounts.

The accounts would reveal that although trading was not at its best we were able to remain solvent and look forward to a more lucrative years to follow.

The Trustees also recognise the contribution of items made by individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

In conclusion, although the board was restricted with its activities over the past financial year our members and supports stood steadfast thus enabling us to get back into operation without any difficulties.

The accounts for the year show increase in funds by £2,216 and total unrestricted funds carried forward at 31st March 2022 of £61,684.


During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015). The members of the Board of Trustees recognise that this was not a very productive year of the Association in the midst of the Covid-19 Pandemic.

Because of the lockdown the organisation was closed for several months and only opened to facilitate the Food Bank. Nevertheless, some sort of activity took place when we opened in between lockdowns and this is reflected in the annual accounts.

The trustees' annual report was approved on 26.1.2023 and signed on behalf of the board of trustees by:

Dr. S Marshall  
Trustee



26.1.2023



# **West Indian Association Of Service Personnel (WASP)**

## **Independent Examiner's Report to the Trustees of West Indian Association Of Service Personnel (WASP)**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of West Indian Association Of Service Personnel (WASP) ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**KBM**

KBM UK LTD  
Independent Examiner

1 Concord Business Centre  
Concord Road  
London  
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W3 0TJ

# West Indian Association Of Service Personnel (WASP)

## Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	18,927	18,927	32,599
Investment income	5	2	2	8
Other income	6	10,600	10,600	—
<b>Total income</b>		<u>29,529</u>	<u>29,529</u>	<u>32,607</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	27,312	27,312	28,677
<b>Total expenditure</b>		<u>27,312</u>	<u>27,312</u>	<u>28,677</u>
<b>Net income and net movement in funds</b>		<u>2,217</u>	<u>2,217</u>	<u>3,930</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		59,466	59,466	55,537
<b>Total funds carried forward</b>		<u>61,683</u>	<u>61,683</u>	<u>59,466</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# West Indian Association Of Service Personnel (WASP)

## Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	13		55,290	55,009
<b>Current assets</b>				
Debtors	14	600		600
Cash at bank and in hand		<u>6,793</u>		<u>4,858</u>
		7,393		5,458
<b>Creditors: amounts falling due within one year</b>	15	<u>1,000</u>		<u>1,000</u>
<b>Net current assets</b>			<u>6,393</u>	<u>4,458</u>
<b>Total assets less current liabilities</b>			<u>61,683</u>	<u>59,467</u>
<b>Net assets</b>			<u>61,683</u>	<u>59,467</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>61,683</u>	<u>59,466</u>
<b>Total charity funds</b>	17		<u>61,683</u>	<u>59,466</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Dr. S Marshall  
Trustee

The notes on pages 10 to 16 form part of these financial statements.



# **Notes to the Financial Statements**

**Year ended 31 March 2022**

## **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 165-167 Clapham Manor Street, London, SW4 6DB.

## **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

## **3. Accounting policies**

### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Going concern**

There are no material uncertainties about the charity's ability to continue.

### **Judgements and key sources of estimation uncertainty**

There are no material uncertainties about the charity's ability to continue.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.



# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donation & hall hire	18,927	18,927	22,522	22,522
<b>Grants</b>				
Government grant income	—	—	10,000	10,000
<b>Subscriptions</b>				
Subscriptions	—	—	77	77
	<u>18,927</u>	<u>18,927</u>	<u>32,599</u>	<u>32,599</u>

# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 5. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank Interest Received	<u>2</u>	<u>2</u>	<u>8</u>	<u>8</u>

### 6. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income - Rental Income	<u>10,600</u>	<u>10,600</u>	<u>—</u>	<u>—</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	19,054	—	19,054
Support costs	<u>8,258</u>	<u>—</u>	<u>8,258</u>
	<u>27,312</u>	<u>—</u>	<u>27,312</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	17,517	644	18,161
Support costs	<u>10,517</u>	<u>—</u>	<u>10,516</u>
	<u>28,034</u>	<u>644</u>	<u>28,677</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	19,054	—	19,054	18,161
Governance costs	<u>—</u>	<u>8,258</u>	<u>8,258</u>	<u>10,516</u>
	<u>19,054</u>	<u>8,258</u>	<u>27,312</u>	<u>28,677</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>869</u>	<u>775</u>

# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	500	500
	<u>1,000</u>	<u>1,000</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 12. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

### 13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	52,682	62,093	32,454	147,229
Additions	—	1,150	—	1,150
<b>At 31 March 2022</b>	<u>52,682</u>	<u>63,243</u>	<u>32,454</u>	<u>148,379</u>
<b>Depreciation</b>				
At 1 April 2021	—	59,835	32,385	92,220
Charge for the year	—	852	17	869
<b>At 31 March 2022</b>	<u>—</u>	<u>60,687</u>	<u>32,402</u>	<u>93,089</u>
<b>Carrying amount</b>				
<b>At 31 March 2022</b>	<u>52,682</u>	<u>2,556</u>	<u>52</u>	<u>55,290</u>
At 31 March 2021	<u>52,682</u>	<u>2,258</u>	<u>69</u>	<u>55,009</u>

### 14. Debtors

	2022 £	2021 £
Other debtors	<u>600</u>	<u>600</u>

### 15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>



# West Indian Association Of Service Personnel (WASP)

## Notes to the Financial Statements (continued)

Year ended 31 March 2022

### 16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>10,000</u>

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Fund	<u>59,466</u>	<u>29,529</u>	<u>(27,312)</u>	<u>61,683</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Unrestricted Fund	<u>54,893</u>	<u>32,607</u>	<u>(28,034)</u>	<u>59,466</u>

#### Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	<u>644</u>	<u>—</u>	<u>(644)</u>	<u>—</u>

### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2022
Tangible fixed assets	<u>61,683</u>	<u>61,683</u>

	Unrestricted Funds	Total Funds
	£	2021
Tangible fixed assets	<u>59,467</u>	<u>59,467</u>

**West Indian Association Of Service Personnel (WASP)**

**Management Information**

**Year ended 31 March 2022**

**The following pages do not form part of the financial statements.**

# West Indian Association Of Service Personnel (WASP)

## Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donation & hall hire	18,927	22,522
Government grant income	—	10,000
Subscriptions	—	77
	<u>18,927</u>	<u>32,599</u>
<b>Investment income</b>		
Bank Interest Received	<u>2</u>	<u>8</u>
<b>Other income</b>		
Other income - Rental Income	<u>10,600</u>	<u>—</u>
<b>Total income</b>	<u>29,529</u>	<u>32,607</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Rent	445	2,750
Light and heat	5,349	5,313
Repairs and maintenance	5,967	4,145
Insurance	596	579
Motor vehicle expenses	265	389
Legal and professional fees	1,000	1,100
Telephone	974	1,236
Other office costs	4,480	3,709
Depreciation	868	774
Direct charitable activity - Welfare, events & memorial	7,368	8,682
	<u>27,312</u>	<u>28,677</u>
<b>Total expenditure</b>	<u>27,312</u>	<u>28,677</u>
<b>Net income</b>	<u>2,217</u>	<u>3,930</u>



# West Indian Association Of Service Personnel (WASP)

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<b>Activities undertaken directly</b>		
Direct charitable activity - repairs & maintenance	5,967	4,145
Direct charitable activity - motor vehicle expenses & travel	265	389
Direct charitable activity - telephone	974	1,236
Direct charitable activity - other office costs	4,480	3,709
Direct charitable activity - Welfare, events & memorial	7,368	8,682
	<u>19,054</u>	<u>18,161</u>
<b>Governance costs</b>		
Rent & Rates	445	2,750
Light, Heat & Water	5,349	5,313
Insurance	596	579
Accountancy Fees	1,000	1,100
Governance costs - depreciation	868	774
	<u>8,258</u>	<u>10,516</u>
<b>Expenditure on charitable activities</b>	<u>27,312</u>	<u>28,677</u>