

THE WEST INDIAN ASSOCIATION OF SERVICE PERSONNEL (WASP)

England & Wales · Charity number 279644

Details

Other names WEST INDIAN EX-SERVICEMEN'S ASSOCIATION UK

Status Registered

Legal form Other

Registered 1981-01-16

Register [View on the Charity Commission register](#)

Contact

Address 161-167 Clapham Manor Street
London
SW4 6DB

Phone 07956100089

Email secretary@waspuk.co.uk

Activities

Objects: 1. TO RELIEVE THE NEED, HARDSHIP AND DISTRESS OF (A) MEN, WOMEN, CHILDREN AND OTHER DEPENDANTS FROM THE WEST INDIES. (B) WIDOWS, ORPHANS AND DEPENDANTS OF THOSE WHO HAVE SERVED IN HER MAJESTY'S NAVY, ARMY, AIR FORCE OF AUXILLIARY FORCES OR IN THE MERCANTILE MARINE DURING HOSTILITIES AFLOAT OR IN ANY RED CROSS ORGANISATION WHILST SERVING WITH HER MAJESTY'S ARMED FORCES WHO ARE IN NECESSITIOUS FINANCIAL CIRCUMSTANCES OR WHO ARE SUFFERING FROM ILL-HEALTH OR INJURY. 2. TO ADVANCE THE EDUCATION OF EX-SERVICEMEN AND WOMEN OF THE WEST INDIES, THEIR WIDOWS, WIDOWERS, CHILDREN AND DEPENDANTS. (FOR FURTHER DEATILS SEE CONSTITUTION.)

Activities: The activities includes.1.Social facilities to members and the general public. 2.Thursday luncheon for pensioners. 3. Educational services to those interested in our military history. 4.Support to bereaved family of members. 5. 3 current projects - to set up a Caribbean military museum, accommodation for homeless forces personnel 6.Fund-raising . Military Parade 7. Food bank for members.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,464	£33,728	-	-
2024-03-31	£37,614	£43,306	-	-
2023-03-31	£38,605	£39,489	-	-
2022-03-31	£29,529	£27,312	-	-
2021-03-31	£32,607	£28,677	-	-

Trustees

Name	Role	Appointed
Dr Sydney Marshall	Chair	2016-10-16
Colin Miller		2025-12-11
Deighton Thompson		2022-12-16
Kimberley Kensington		2023-11-08
Osbourne Delroy Thompson		2022-06-23
Patrick Lee		2021-01-12
Sonia Winifred		2025-10-02
Wayne Douglas		2024-03-28

THE WEST INDIAN ASSOCIATION OF SERVICE PERSONNEL (WASP)

England & Wales - Charity number 279644

Accounts

CHARITY REGISTRATION NUMBER: 279644

West Indian Association Of Service Personnel (WASP)
Unaudited Financial Statements
31 March 2025

K B M UK LIMITED
Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Financial Statements

Year ended 31 March 2025

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West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	West Indian Association Of Service Personnel (WASP)
Charity registration number	279644
Principal office	165-167 Clapham Manor Street London SW4 6DB

The trustees

Dr. S Marshall
Mr. P Lee
Mr. O D Thompson
Mr. D Thompson
Ms. K Kensington
Mr. W Douglas

Independent examiner

KBM UK LTD
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Chairman	- Dr S Marshall
Vice Chairman	- Mr D Thompson
Secretary	- Ms K Kensington
Treasurer	- Dr S Marshall
Assistant Treasurer	- Mr P Lee

Governing Document

The organisation is a charity and registered with the Charity Commission on 16 January 1981 and is now registered with Companies House on 3rd March 2025 as a company limited by Guarantee, company number 16288221. The organisation was established under a constitution which established the objects and powers of the charitable organisation and registered with the Charity Commission, registration number 279644.

Appointment of the Board of Trustees

All trustee's appointments were recommended to the executive committee after a thorough search for suitable candidates and potential trustees. Criminal records bureau checks and other disclosure processes are made prior to appointment.

On appointment, each trustee is given a standard trustee briefing pack and undergoes an induction briefing. We are continuing to look for new Trustees with various expertise and skills to bring the numbers up to twelve and to improve the governance of the charity.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed and where appropriate systems have been put in place to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with Health and Safety Regulations for our volunteers and users of the Association i.e. CCTV cameras, fireproof ceiling tiles, new stair carpets, hand driers, soap dispensers in all the toilets, electrical and gas checks and food storage checks.

Organisational Structure

The Board of Trustees have been meeting regularly to direct oversee and assess the administration of the organisation and to consider opportunities for fundraising.

With the assistance of volunteers, the organisation has been able to focus on governance, building maintenance, repairs and outreach throughout the year.

The Executive Committee is made up of the Chair, Vice Chair, Treasurer and Assistant Treasurer all of whom are elected every three years.

The Executive Committee appoints the following committee members President, Vice President, Secretary and Assistant Secretary who serve as long as the Committee decides. In addition the Committee can appoint up to 4 co-opted members.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

With regards to the guidance of the Charity Commission on public benefit, the trustees confirm that the objects of WASP as established and incorporated are:

1. To relieve the need, hardship and distress of

(a) Men, women, children and their dependants from the West Indies

(b) Widows, orphans and dependants of those who have served in Her Majesty's Navy, Army, Air Force or Auxiliary Forces or in the Mercantile Marine during hostiles' afloat or in any Red Cross organisation whilst serving with her Majesty's Armed Forces; who are in necessitous financial circumstances or who are suffering from ill health or injury.

2. To advance the education of ex-servicemen and women of the West Indies, their widows, widowers, children and dependants with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of such persons.

Our main activities include:

- The provision of freshly cooked food, nutritious, hot meals once per week for an average of 16 veterans
- Social events 3 times per week to include dominoes, cards, board games, bingo, trips and fundraising events
- Welfare and outreach for those veterans with bespoke needs to include housing, employment, health issues and finances.

Achievements and performance

The organisation continues to experience difficult trading post the covid pandemic; however, we do acknowledge the generous contributions made by members and others in the wider community and in the meanwhile, WASP expresses sincere thank you to the Volunteers who are the backbone of the organisation.

Food Bank

The Food Bank remains a God send to our members who rely more on this service than others. The Trustees are anxious to ensure that our members are able to retain their dignity and self-respect.

Autism

This continues to be a much under rated service, but our Autism Voice is making a pathway by educating and providing a much needed service to the community.

Thanks and Gratitude

The Trustees would like to thank the membership for their continued support. We have been providing for veterans and the community since the end of World War 2 and although many of those persons have passed, we would never the less support those who are around and also present-day serving service men and women.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

The members of the Board of Trustees recognise that this year has donation collection of £26,033 during the year. (2024: £27,158).

The Trustees also recognise the contribution of items donated by individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

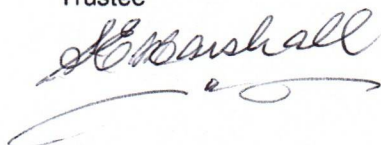
The accounts for the year show increase in funds by £2,736 and total unrestricted funds carried forward at 31st March 2025 of £57,843 (2024: £55,107).

During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015).

The trustees' annual report was approved on ~~20.11.2025~~ and signed on behalf of the board of trustees by:

Dr. S Marshall
Trustee



West Indian Association Of Service Personnel (WASP)

Independent Examiner's Report to the Trustees of West Indian Association Of Service Personnel (WASP)

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of West Indian Association Of Service Personnel (WASP) ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

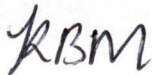
In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KBM UK LTD
Independent Examiner

1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Statement of Financial Activities

Year ended 31 March 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	26,033	26,033
Investment income	5	1	1
Other income	6	10,430	10,430
Total income		<u>36,464</u>	<u>36,464</u>
Expenditure			
Expenditure on charitable activities	7,8	33,728	33,728
Total expenditure		<u>33,728</u>	<u>33,728</u>
Net income/(expenditure) and net movement in funds		<u>2,736</u>	<u>2,736</u>
Reconciliation of funds			
Total funds brought forward		55,107	55,107
Total funds carried forward		<u>57,843</u>	<u>57,843</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

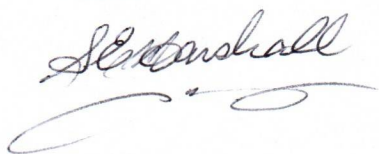
Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	13		53,782	54,149
Current assets				
Cash at bank and in hand		5,161		2,355
Creditors: amounts falling due within one year	14	<u>1,100</u>		<u>1,397</u>
Net current assets			<u>4,061</u>	<u>958</u>
Total assets less current liabilities			<u>57,843</u>	<u>55,107</u>
Net assets			<u>57,843</u>	<u>55,107</u>
Funds of the charity				
Unrestricted funds			<u>57,843</u>	<u>55,107</u>
Total charity funds	15		<u>57,843</u>	<u>55,107</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~20.11.25~~....., and are signed on behalf of the board by:

Dr. S Marshall
Trustee



The notes on pages 8 to 14 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 165-167 Clapham Manor Street, London, SW4 6DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Financial instruments (continued)

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donation & hall hire	<u>26,033</u>	<u>26,033</u>	<u>27,158</u>	<u>27,158</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank Interest Received	<u>1</u>	<u>1</u>	<u>6</u>	<u>6</u>

6. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income - Rental Income	<u>10,430</u>	<u>10,430</u>	<u>10,450</u>	<u>10,450</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements (continued)

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Charitable activities	25,705	25,705	37,373	37,373
Support costs	8,023	8,023	5,933	5,933
	<u>33,728</u>	<u>33,728</u>	<u>43,306</u>	<u>43,306</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable activities	25,705	–	25,705	37,373
Governance costs	–	8,023	8,023	5,933
	<u>25,705</u>	<u>8,023</u>	<u>33,728</u>	<u>43,306</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>367</u>	<u>489</u>

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	550	550
Other financial services	550	550
	<u>1,100</u>	<u>1,100</u>

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements (continued)

Year ended 31 March 2025

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024 and 31 March 2025	<u>52,682</u>	<u>63,243</u>	<u>32,454</u>	<u>148,379</u>
Depreciation				
At 1 April 2024	—	61,805	32,425	94,230
Charge for the year	—	367	—	367
At 31 March 2025	<u>—</u>	<u>62,172</u>	<u>32,425</u>	<u>94,597</u>
Carrying amount				
At 31 March 2025	<u>52,682</u>	<u>1,071</u>	<u>29</u>	<u>53,782</u>
At 31 March 2024	<u>52,682</u>	<u>1,438</u>	<u>29</u>	<u>54,149</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,100	1,100
Other creditors	—	297
	<u>1,100</u>	<u>1,397</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Unrestricted Fund	<u>55,107</u>	<u>36,464</u>	<u>(33,728)</u>	<u>57,843</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Unrestricted Fund	<u>60,799</u>	<u>37,614</u>	<u>(43,306)</u>	<u>55,107</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	53,782	53,782
Current assets	5,161	5,161
Creditors less than 1 year	(1,100)	(1,100)
Net assets	<u>57,843</u>	<u>57,843</u>

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	54,149	54,149
Current assets	2,355	2,355
Creditors less than 1 year	(1,397)	(1,397)
Net assets	<u>55,107</u>	<u>55,107</u>

THE WEST INDIAN ASSOCIATION OF SERVICE PERSONNEL (WASP)

England & Wales - Charity number 279644

Accounts

CHARITY REGISTRATION NUMBER: 279644

West Indian Association Of Service Personnel (WASP)
Unaudited Financial Statements
31 March 2024

K B M UK LIMITED
Chartered Certified Accountants
1 Concord Business Centre
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West Indian Association Of Service Personnel (WASP)

Financial Statements

Year ended 31 March 2024

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West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name West Indian Association Of Service Personnel (WASP)

Charity registration number 279644

Principal office 165-167 Clapham Manor Street
London
SW4 6DB

The trustees

Dr. S Marshall
Mr. P Lee
Mr. O D Thompson
Mr. D Thompson
Ms. K Kensington (Appointed 8 November 2023)
Mr. W Douglas (Appointed 28 March 2024)

Independent examiner KBM UK LTD
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

Chairman	- Dr S Marshall
Treasurer	- Dr S Marshall
Assistant Treasurer	- Mr D Garnes
Secretary	- Mr C Mckoy
Public Relations Officer	- Mr P Smith

GOVERNING DOCUMENT

The organisation is a charity and registered with the Charity Commission on 16 January 1981. The organisation was established under a constitution which established the objects and powers of the charitable organisation.

APPOINTMENT OF THE BOARD OF TRUSTEES

All trustee's appointments were recommended to the executive committee after a thorough search for suitable candidates and potential trustees undergo criminal records bureau checks and other disclosure processes prior to appointment.

On appointment, each trustee is given a standard trustee briefing pack and undergoes an induction briefing. Annually, trustees are updated following the Annual General Meeting. A register of trustees' interests is held centrally. The effectiveness of the executive committee is assessed during the annual review of the management plan.

We are continuing looking for a new trustee with various expertise and skills to improve the governance of charity.

DECISION MAKING

Trustees' meeting as an executive committee 12 times per year at least, approve policy, delegate the day-to-day management of staff and volunteers and receive reports on activities and their progress.

Annually, in January, the executive committee approves the outline business objectives and reviews the central income and expenditure budget, recommending adjustments as necessary for the next year. The executive committee review reports, makes decisions on any policy issues which may arise and direct how these issues should be implemented. The association's general membership meets 6 times per year and the executive committee considers and reviews proposal put forward by the general membership.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate the risks the charity faces. Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures are in place to ensure compliance with health and safety of volunteers and users of the Association.

ORGANISATIONAL STRUCTURE

The Board of Trustees meetings have been held regularly to direct, oversee and assess the administration of the organisation and to consider opportunities for fundraising.

With the assistance of volunteers, the organisation has been able to focus on governance, building maintenance and outreach throughout the financial year.

The Executive committee is made up of Chair, Vice Chair, Treasurer and Assistant Treasurer, all of who are elected every three years. Each year a Public Relations Officer and a Welfare officer will be elected.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The Executive committee appoints the following committee members - President, Vice President, Secretary and Assistant secretary. They serve for so long as the Committee decides. In addition, the Committee can appoint up to 4 co-opted members.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty Charities Act 2006, Part 1, section 4 to have regard to the Charity Commission's general guidance as to guidance as to operation of public requirement. The charity's objectives and achievements are set out below.

Objectives and activities

With regards to the guidance of the Charity Commission on public benefit, the trustees confirm that the objects of WASP as established and incorporated are:

1. To relieve the need, hardship and distress of

(a) Men, women, children and their dependants from the West Indies

(b) Widows, orphans and dependants of those who have served in Her Majesty's Navy, Army, Air Force or Auxiliary Forces or in the Mercantile Marine during hostiles' afloat or in any Red Cross organisation whilst serving with her Majesty's Armed Forces; who are in necessitous financial circumstances or who are suffering from ill health or injury.

2. To advance the education of ex-servicemen and women of the West Indies, their widows, widowers, children and dependants with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of such persons.

Our main activities include:

- The provision of freshly cooked food, nutritious, hot meals once per week for an average of 16 veterans
- Social events 3 times per week to include dominoes, cards, board games, bingo, trips and fundraising events
- Welfare and outreach for those veterans with bespoke needs to include housing, employment, health issues and finances.

In addition, there has been a series of speakers and workshops throughout the year to provide education on health issues relating to blood pressure, prostate and bowel cancer. Many of the social events include listening to music, contributing to WW1 and WW2 exhibitions and workshops and providing a sustainable social hub. To achieve the objects of the association we aim to:

- Manage our activities, both voluntary and professional, to support more efficiently ex-serving members of the Armed Forces and their families.
- Develop public awareness of the Charity through carefully coordinated campaigns
- Raise sufficient funds to: establish and maintain a year-on-year reserve fund; ensure there is no running cost deficit in our annual expenditure; to purchase, refurbish and maintain the fabric of our HQ.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The West Indian Association of Service Personnel (WASP) continue to experience difficult trading post pandemic. Whilst the public may have extra cash to spend, and that may include some of our members, WASP was not that fortunate. The association do, however, acknowledge the generous contributions made by members to us. Equally, a sincere thank you to the "WASP Volunteers" the unselfish backbone of this charity.

Donations: We continue to enjoy a steady revenue from donations, this would we believe increase however this client group do not use today's technology!

Members: Our membership numbers are stabled; however more people are using the facility. We have purchase a new membership system that also acts as a door entry system and food ordering tools. It is yet to come fully on stream, but it prepares WASP and provide security as well as a trace and tracking systems that is increasingly required in today's society.

Food Bank: WASP food bank is god sent say's our members as they rely more on this service more than any other. It is an un-comfortable state of affairs, to see people who have worked for half a century and now using a food bank. WASP Trustees has initiate getting increase resources for our members to retain their dignity and self-respect.

Domino Teams: We have held our own league matches and continue the social event to maintain a community spirit and assist the effects of self-isolations by members.

Windrush: This is a very concerning situation due to suspicion many veterans eligible for Windrush scheme have gone underground. This is a worrying change of events. We are nevertheless here to provide them with whatever they need.

Intergenerational Domino: WASP has embarked on an initiative of using domino as a toll to encourage young people to improve their maths by this game and other social skills including conflict resolution. This was a common practice in the Caribbean.

Zoom: For the foreseeable future this seems to be the mode of communication to impart information. Whilst our members are playing catch up WASP has acquired a new set of members with a good knowledge of this technology.

Autism: Continues to be a much under rated service but our Autism Voice are making a pathway by educating and providing much needed hand held service to the community.

Covid 19: WASP continue to provide for its members to combat this disease, we are ensuring we do all the right things.

Thanks and Gratitude

The Trustees of the Board and the membership of WASP would like to sincerely thank the Chairman of WASP from 2012 - 2023, for the significant contribution to the association its members and the wider community. Under his stewardship, we established the WASP annual March Past on Remembrance Sundays, the food, and cloths bank, became financially independent and increase the number of other organisations and people using our HQ, thereby increasing services, and providing greater advocacy. The bases of that team remains and with the new Trustees will hopefully, continue the direction established. The input of Colonel Larry Davis and Konstantina was invaluable to our success.

WASP has been providing for veterans and the community since the ending of World War 11, sadly those who started this organisation providing so much to so many have passed. We would nevertheless like to acknowledge posthumously for their dedication: Ronny Webb, Laurant Philpotts,

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Noel Davis, Sam King, Mr. Elden, Alan Wilmott, Connie Mark, Jimmy Leigh, Betty Evans Jacas, are just a small number of those who have been the backbone of WASP. In case we forget they gave us the baton and vision to stabilise WASP by providing for veterans, now expand to the wider community, ensuring that 161-167 Clapham Manor Street, continues to be a haven for veterans and community alike, to become financial independent, and to be at the table of decision for our veterans and community.

Future Plans

There is no significant change to the strategic objects in support of our overall aims. However, we intend to:

- Review our welfare activities with the aim of providing a proactive and dedicated service, including the creation of a community welfare volunteer force to help deliver the welfare service
- Plan and deliver fundraising events to secure the funds necessary to purchase and refurbish our HQ and to generally improve the scope and reach of our services
- Provide appropriate publicity, PR, marketing and fundraising expertise in support of planned activities
- WASP HQ requires renovation and upgrade to the roof, the electrical, the windows, ceiling, central heating, energy efficient systems and technical mechanism to conduct seminars and to view the array of information about the contribution to world peace by the people from the Caribbean. To that end we will be establishing a ring-fence Building Fund bank account to carry out these phase works and to put in place the technological social media systems to enable our client group and the wider community to to learn, enjoy and provide to our history with information that they may have.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

The members of the Board of Trustees recognise that this year has donation collection of £27,158 during the year. (2023: £27,301).

The accounts would reveal that although trading was not at its best we were able to remain solvent and look forward to a more lucrative years to follow.

The Trustees also recognise the contribution of items donated by individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

In conclusion, although the board was restricted with its activities over the past financial year our members and supports stood steadfast thus enabling us to get back into operation without any difficulties.

The accounts for the year show decrease in funds by £5,692 and total unrestricted funds carried forward at 31st March 2024 of £55,107

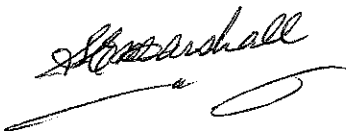
During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015).

WASP has been steadily transforming our head quarter building at Clapham Manor Street. We commissioned a conditional survey report which gave us a repair bill of £345k. Since then, we started to do the works which in turn are cash driven.

The trustees' annual report was approved on 28.11.2024 and signed on behalf of the board of trustees by:

Dr. S Marshall
Trustee



West Indian Association Of Service Personnel (WASP)

Independent Examiner's Report to the Trustees of West Indian Association Of Service Personnel (WASP)

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of West Indian Association Of Service Personnel (WASP) ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KBM UK LTD
Independent Examiner

1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	27,158	27,158	32,051
Investment income	5	6	6	4
Other income	6	10,450	10,450	6,550
Total income		<u>37,614</u>	<u>37,614</u>	<u>38,605</u>
Expenditure				
Expenditure on charitable activities	7,8	43,306	43,306	39,489
Total expenditure		<u>43,306</u>	<u>43,306</u>	<u>39,489</u>
Net expenditure and net movement in funds		<u>(5,692)</u>	<u>(5,692)</u>	<u>(884)</u>
Reconciliation of funds				
Total funds brought forward		60,799	60,799	61,683
Total funds carried forward		<u>55,107</u>	<u>55,107</u>	<u>60,799</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	54,149	54,638
Current assets			
Debtors	14	—	600
Cash at bank and in hand		2,355	6,561
		<u>2,355</u>	<u>7,161</u>
Creditors: amounts falling due within one year	15	<u>1,397</u>	<u>1,000</u>
Net current assets		<u>958</u>	<u>6,161</u>
Total assets less current liabilities		<u>55,107</u>	<u>60,799</u>
Net assets		<u>55,107</u>	<u>60,799</u>
Funds of the charity			
Unrestricted funds		55,107	60,799
Total charity funds	17	<u>55,107</u>	<u>60,799</u>

These financial statements were approved by the board of trustees and authorised for issue on 28.11.24, and are signed on behalf of the board by:

Dr. S Marshall
Trustee



The notes on pages 10 to 16 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 165-167 Clapham Manor Street, London, SW4 6DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donation & hall hire	27,158	27,158	27,301	27,301
Grants				
Government grant income	—	—	4,750	4,750
	<u>27,158</u>	<u>27,158</u>	<u>32,051</u>	<u>32,051</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank Interest Received	<u>6</u>	<u>6</u>	<u>4</u>	<u>4</u>

6. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income - Rental Income	<u>10,450</u>	<u>10,450</u>	<u>6,550</u>	<u>6,550</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Charitable activities	37,373	37,373	33,053	33,053
Support costs	<u>5,933</u>	<u>5,933</u>	<u>6,436</u>	<u>6,436</u>
	<u>43,306</u>	<u>43,306</u>	<u>39,489</u>	<u>39,489</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activities	37,373	—	37,373	33,053
Governance costs	<u>—</u>	<u>5,933</u>	<u>5,933</u>	<u>6,436</u>
	<u>37,373</u>	<u>5,933</u>	<u>43,306</u>	<u>39,489</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>489</u>	<u>652</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	550	500
Other financial services	<u>550</u>	<u>500</u>
	<u>1,100</u>	<u>1,000</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023 and 31 March 2024	<u>52,682</u>	<u>63,243</u>	<u>32,454</u>	<u>148,379</u>
Depreciation				
At 1 April 2023	—	61,326	32,415	93,741
Charge for the year	—	479	10	489
At 31 March 2024	<u>—</u>	<u>61,805</u>	<u>32,425</u>	<u>94,230</u>
Carrying amount				
At 31 March 2024	<u>52,682</u>	<u>1,438</u>	<u>29</u>	<u>54,149</u>
At 31 March 2023	<u>52,682</u>	<u>1,917</u>	<u>39</u>	<u>54,638</u>

14. Debtors

	2024 £	2023 £
Other debtors	<u>—</u>	<u>600</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,100	1,000
Other creditors	297	—
	<u>1,397</u>	<u>1,000</u>

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>4,750</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted Fund	<u>60,799</u>	<u>37,614</u>	<u>(43,306)</u>	<u>55,107</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Fund	<u>61,683</u>	<u>38,605</u>	<u>(39,489)</u>	<u>60,799</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	54,149	54,149
Current assets	2,355	2,355
Creditors less than 1 year	(1,397)	(1,397)
Net assets	<u>55,107</u>	<u>55,107</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	54,638	54,638
Current assets	7,161	7,161
Creditors less than 1 year	(1,000)	(1,000)
Net assets	<u>60,799</u>	<u>60,799</u>

THE WEST INDIAN ASSOCIATION OF SERVICE PERSONNEL (WASP)

England & Wales - Charity number 279644

Accounts

CHARITY REGISTRATION NUMBER: 279644

West Indian Association Of Service Personnel (WASP)
Unaudited Financial Statements
31 March 2023

K B M UK LIMITED

Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Financial Statements

Year ended 31 March 2023

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West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name West Indian Association Of Service Personnel (WASP)

Charity registration number 279644

Principal office 165-167 Clapham Manor Street
London
SW4 6DB

The trustees

Mr. V McBean	(Resigned 30 June 2022)
Dr. S Marshall	
Mr. P Lee	
Mr. O D Thompson	(Appointed 23 June 2022)
Mr D Thompson	(Appointed 16 December 2022)

Independent examiner KBM UK LTD
1 Concord Business Centre
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London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Chairman	- Dr S Marshall
Treasurer	- Dr S Marshall
Assistant Treasurer	- Mr D Garnes
Secretary	- Mr C Mckoy
Public Relations Officer	- Mr P Smith

GOVERNING DOCUMENT

The organisation is a charity and registered with the Charity Commission on 16 January 1981. The organisation was established under a constitution which established the objects and powers of the charitable organisation.

APPOINTMENT OF THE BOARD OF TRUSTEES

All trustee's appointments were recommended to the executive committee after a thorough search for suitable candidates and potential trustees undergo criminal records bureau checks and other disclosure processes prior to appointment.

On appointment, each trustee is given a standard trustee briefing pack and undergoes an induction briefing. Annually, trustees are updated following the Annual General Meeting. A register of trustees' interests is held centrally. The effectiveness of the executive committee is assessed during the annual review of the management plan.

We are continuing looking for a new trustee with various expertise and skills to improve the governance of charity.

DECISION MAKING

Trustees' meeting as an executive committee 12 times per year at least, approve policy, delegate the day-to-day management of staff and volunteers and receive reports on activities and their progress.

Annually, in January, the executive committee approves the outline business objectives and reviews the central income and expenditure budget, recommending adjustments as necessary for the next year. The executive committee review reports, makes decisions on any policy issues which may arise and direct how these issues should be implemented. The association's general membership meets 6 times per year and the executive committee considers and reviews proposal put forward by the general membership.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate the risks the charity faces. Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures are in place to ensure compliance with health and safety of volunteers and users of the Association.

ORGANISATIONAL STRUCTURE

The Board of Trustees meetings have been held regularly to direct, oversee and assess the administration of the organisation and to consider opportunities for fundraising.

With the assistance of volunteers, the organisation has been able to focus on governance, building maintenance and outreach throughout the financial year.

The Executive committee is made up of Chair, Vice Chair, Treasurer and Assistant Treasurer, all of who are elected every three years. Each year a Public Relations Officer and a Welfare officer will be elected.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The Executive committee appoints the following committee members - President, Vice President, Secretary and Assistant secretary. They serve for so long as the Committee decides. In addition, the Committee can appoint up to 4 co-opted members.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty Charities Act 2006, Part 1, section 4 to have regard to the Charity Commission's general guidance as to guidance as to operation of public requirement. The charity's objectives and achievements are set out below.

Objectives and activities

With regards to the guidance of the Charity Commission on public benefit, the trustees confirm that the objects of WASP as established and incorporated are:

1. To relieve the need, hardship and distress of

(a) Men, women, children and their dependants from the West Indies

(b) Widows, orphans and dependants of those who have served in Her Majesty's Navy, Army, Air Force or Auxiliary Forces or in the Mercantile Marine during hostiles' afloat or in any Red Cross organisation whilst serving with her Majesty's Armed Forces; who are in necessitous financial circumstances or who are suffering from ill health or injury.

2. To advance the education of ex-servicemen and women of the West Indies, their widows, widowers, children and dependants with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of such persons.

Our main activities include:

- The provision of freshly cooked food, nutritious, hot meals once per week for an average of 16 veterans
- Social events 3 times per week to include dominoes, cards, board games, bingo, trips and fundraising events
- Welfare and outreach for those veterans with bespoke needs to include housing, employment, health issues and finances.

In addition, there has been a series of speakers and workshops throughout the year to provide education on health issues relating to blood pressure, prostate and bowel cancer. Many of the social events include listening to music, contributing to WW1 and WW2 exhibitions and workshops and providing a sustainable social hub. To achieve the objects of the association we aim to:

- Manage our activities, both voluntary and professional, to support more efficiently ex-serving members of the Armed Forces and their families.
- Develop public awareness of the Charity through carefully coordinated campaigns
- Raise sufficient funds to: establish and maintain a year-on-year reserve fund; ensure there is no running cost deficit in our annual expenditure; to purchase, refurbish and maintain the fabric of our HQ.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The West Indian Association of Service Personnel (WASP) continue to experience difficult trading post pandemic. Whilst the public may have extra cash to spend, and that may include some of our members, WASP was not that fortunate. The association do, however, acknowledge the generous contributions made by members to us. Equally, a sincere thank you to the "WASP Volunteers" the unselfish backbone of this charity.

Donations: We continue to enjoy a steady revenue from donations, this would we believe increase however this client group do not use today's technology!

Members: Our membership numbers are stabled; however more people are using the facility. We have purchase a new membership system that also acts as a door entry system and food ordering tools. It is yet to come fully on stream, but it prepares WASP and provide security as well as a trace and tracking systems that is increasingly required in today's society.

Food Bank: WASP food bank is god sent say's our members as they rely more on this service more than any other. It is an un-comfortable state of affairs, to see people who have worked for half a century and now using a food bank. WASP Trustees has initiate getting increase resources for our members to retain their dignity and self-respect.

Domino Teams: We have held our own league matches and continue the social event to maintain a community spirit and assist the effects of self-isolations by members.

Windrush: This is a very concerning situation due to suspicion many veterans eligible for Windrush scheme have gone underground. This is a worrying change of events. We are nevertheless here to provide them with whatever they need.

Intergenerational Domino: WASP has embarked on an initiative of using domino as a toll to encourage young people to improve their maths by this game and other social skills including conflict resolution. This was a common practice in the Caribbean.

Zoom: For the foreseeable future this seems to be the mode of communication to impart information. Whilst our members are playing catch up WASP has acquired a new set of members with a good knowledge of this technology.

Autism: Continues to be a much under rated service but our Autism Voice are making a pathway by educating and providing much needed hand held service to the community.

Covid 19: WASP continue to provide for its members to combat this disease, we are ensuring we do all the right things.

Thanks and Gratitude

The Trustees of the Board and the membership of WASP would like to sincerely thank the Chairman of WASP from 2012 - 2023, for the significant contribution to the association its members and the wider community. Under his stewardship, we established the WASP annual March Past on Remembrance Sundays, the food, and cloths bank, became financially independent and increase the number of other organisations and people using our HQ, thereby increasing services, and providing greater advocacy. The bases of that team remains and with the new Trustees will hopefully, continue the direction established. The input of Colonel Larry Davis and Konstantina was invaluable to our success.

WASP has been providing for veterans and the community since the ending of World War 11, sadly those who started this organisation providing so much to so many have passed. We would nevertheless like to acknowledge posthumously for their dedication: Ronny Webb, Laurant Philpotts,

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Noel Davis, Sam King, Mr. Elden, Alan Wilmott, Connie Mark, Jimmy Leigh, Betty Evans Jacas, are just a small number of those who have been the backbone of WASP. In case we forget they gave us the baton and vision to stabilise WASP by providing for veterans, now expand to the wider community, ensuring that 161-167 Clapham Manor Street, continues to be a haven for veterans and community alike, to become financial independent, and to be at the table of decision for our veterans and community.

Future Plans

There is no significant change to the strategic objects in support of our overall aims. However, we intend to:

- Review our welfare activities with the aim of providing a proactive and dedicated service, including the creation of a community welfare volunteer force to help deliver the welfare service
- Plan and deliver fundraising events to secure the funds necessary to purchase and refurbish our HQ and to generally improve the scope and reach of our services
- Provide appropriate publicity, PR, marketing and fundraising expertise in support of planned activities
- WASP HQ requires renovation and upgrade to the roof, the electrical, the windows, ceiling, central heating, energy efficient systems and technical mechanism to conduct seminars and to view the array of information about the contribution to world peace by the people from the Caribbean. To that end we will be establishing a ring-fence Building Fund bank account to carry out these phase works and to put in place the technological social media systems to enable our client group and the wider community to learn, enjoy and provide to our history with information that they may have.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The members of the Board of Trustees recognise that this year has improved donation collection of £27,301 during the year. (2022: £18,927).

Government grants of £4,750 were also received from London Borough of Lambeth during the year. (2022: £nil)

The accounts would reveal that although trading was not at its best we were able to remain solvent and look forward to a more lucrative years to follow.

The Trustees also recognise the contribution of items donated by Individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

In conclusion, although the board was restricted with its activities over the past financial year our members and supports stood steadfast thus enabling us to get back into operation without any difficulties.

The accounts for the year show decrease in funds by £884 and total unrestricted funds carried forward at 31st March 2023 of £60,799.

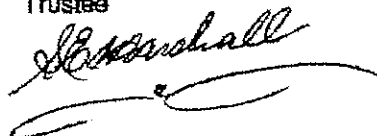
During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015).

WASP has been steadily transforming our head quarter building at Clapham Manor Street. We commissioned a conditional survey report which gave us a repair bill of £345k. Since then, we started to do the works which in turn are cash driven.

The trustees' annual report was approved on 4 December 2023 and signed on behalf of the board of trustees by:

Dr. S Marshall
Trustee



West Indian Association Of Service Personnel (WASP)

Independent Examiner's Report to the Trustees of West Indian Association Of Service Personnel (WASP)

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of West Indian Association Of Service Personnel (WASP) ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KBM UK LTD
Independent Examiner

1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	32,051	32,051	18,927
Investment income	5	4	4	2
Other income	6	6,550	6,550	10,600
Total income		<u>38,605</u>	<u>38,605</u>	<u>29,529</u>
Expenditure				
Expenditure on charitable activities	7,8	39,489	39,489	27,312
Total expenditure		<u>39,489</u>	<u>39,489</u>	<u>27,312</u>
Net (expenditure)/income and net movement in funds		<u>(884)</u>	<u>(884)</u>	<u>2,217</u>
Reconciliation of funds				
Total funds brought forward		61,683	61,683	59,466
Total funds carried forward		<u>60,799</u>	<u>60,799</u>	<u>61,683</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

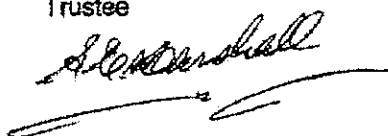
Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		54,638	55,290
Current assets				
Debtors	14	600		600
Cash at bank and in hand		<u>6,561</u>		<u>6,793</u>
		7,161		7,393
Creditors: amounts falling due within one year	15	<u>1,000</u>		<u>1,000</u>
Net current assets			<u>6,161</u>	<u>6,393</u>
Total assets less current liabilities			<u>60,799</u>	<u>61,683</u>
Net assets			<u>60,799</u>	<u>61,683</u>
Funds of the charity				
Unrestricted funds			<u>60,799</u>	<u>61,683</u>
Total charity funds	17		<u>60,799</u>	<u>61,683</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 December 2023, and are signed on behalf of the board by:

Dr. S Marshall
Trustee



The notes on pages 10 to 16 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements

Year ended 31 March 2023

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 165-167 Clapham Manor Street, London, SW4 6DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donation & hall hire	27,301	27,301	18,927	18,927
Grants				
Government grant income	4,750	4,750	—	—
	<u>32,051</u>	<u>32,051</u>	<u>18,927</u>	<u>18,927</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Investment Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank Interest Received	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

6. Other Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income - Rental Income	<u>6,550</u>	<u>6,550</u>	<u>10,600</u>	<u>10,600</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Charitable activities	33,053	33,053	19,054	19,054
Support costs	<u>6,436</u>	<u>6,436</u>	<u>8,258</u>	<u>8,258</u>
	<u>39,489</u>	<u>39,489</u>	<u>27,312</u>	<u>27,312</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	33,053	—	33,053	19,054
Governance costs	<u>—</u>	<u>6,436</u>	<u>6,436</u>	<u>8,258</u>
	<u>33,053</u>	<u>6,436</u>	<u>39,489</u>	<u>27,312</u>

9. Net (expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>652</u>	<u>869</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	<u>500</u>	<u>500</u>
	<u>1,000</u>	<u>1,000</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2022 and 31 March 2023	<u>52,682</u>	<u>63,243</u>	<u>32,454</u>	<u>148,379</u>
Depreciation				
At 1 April 2022	–	60,687	32,402	93,089
Charge for the year	–	639	13	652
At 31 March 2023	<u>–</u>	<u>61,326</u>	<u>32,415</u>	<u>93,741</u>
Carrying amount				
At 31 March 2023	<u>52,682</u>	<u>1,917</u>	<u>39</u>	<u>54,638</u>
At 31 March 2022	<u>52,682</u>	<u>2,556</u>	<u>52</u>	<u>55,290</u>

14. Debtors

	2023 £	2022 £
Other debtors	<u>600</u>	<u>600</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>4,750</u>	<u>–</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Fund	<u>61,683</u>	<u>38,605</u>	<u>(39,489)</u>	<u>60,799</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Fund	<u>59,466</u>	<u>29,529</u>	<u>(27,312)</u>	<u>61,683</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	<u>60,799</u>	<u>60,799</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	<u>61,683</u>	<u>61,683</u>

THE WEST INDIAN ASSOCIATION OF SERVICE PERSONNEL (WASP)

England & Wales - Charity number 279644

Accounts

West Indian Association Of Service Personnel (WASP)
Unaudited Financial Statements
31 March 2022

K B M UK LIMITED
Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Financial Statements

Year ended 31 March 2022

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Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name West Indian Association Of Service Personnel (WASP)

Charity registration number 279644

Principal office 165-167 Clapham Manor Street
London
SW4 6DB

The trustees

Mr. V McBean (Resigned 30 June 2022)
Dr. S Marshall
Mr. P Lee

Independent examiner KBM UK LTD
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

Chairman	- Dr S Marshall
Treasurer	- Dr S Marshall
Assistant Treasurer	- Mr D Garnes
Secretary	- Mr C Mckoy
Public Relations Officer	- Mr P Smith

GOVERNING DOCUMENT

The organisation is a charity and registered with the Charity Commission on 16 January 1981. The organisation was established under a constitution which established the objects and powers of the charitable organisation.

APPOINTMENT OF THE BOARD OF TRUSTEES

All trustee's appointments were recommended to the executive committee after a thorough search for suitable candidates and potential trustees undergo criminal records bureau checks and other disclosure processes prior to appointment.

On appointment, each trustee is given a standard trustee briefing pack and undergoes an induction briefing. Annually, trustees are updated following the Annual General Meeting. A register of trustees' interests is held centrally. The effectiveness of the executive committee is assessed during the annual review of the management plan.

We are continuing looking for a new trustee with various expertise and skills to improve the governance of charity.

DECISION MAKING

Trustees' meeting as an executive committee 12 times per year at least, approve policy, delegate the day-to-day management of staff and volunteers and receive reports on activities and their progress.

Annually, in January, the executive committee approves the outline business objectives and reviews the central income and expenditure budget, recommending adjustments as necessary for the next year. The executive committee review reports, makes decisions on any policy issues which may arise and direct how these issues should be implemented. The association's general membership meets 6 times per year and the executive committee considers and reviews proposal put forward by the general membership.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate the risks the charity faces. Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures are in place to ensure compliance with health and safety of volunteers and users of the Association.

ORGANISATIONAL STRUCTURE

The Board of Trustees meetings have been held regularly to direct, oversee and assess the administration of the organisation and to consider opportunities for fundraising.

With the assistance of volunteers, the organisation has been able to focus on governance, building maintenance and outreach throughout the financial year.

The Executive committee is made up of Chair, Vice Chair, Treasurer and Assistant Treasurer, all of who are elected every three years. Each year a Public Relations Officer and a Welfare officer will be elected.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The Executive committee appoints the following committee members - President, Vice President, Secretary and Assistant secretary. They serve for so long as the Committee decides. In addition, the Committee can appoint up to 4 co-opted members.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty Charities Act 2006, Part 1, section 4 to have regard to the Charity Commission's general guidance as to guidance as to operation of public requirement. The charity's objectives and achievements are set out below.

Objectives and activities

With regards to the guidance of the Charity Commission on public benefit, the trustees confirm that the objects of WASP as established and incorporated are:

1. To relieve the need, hardship and distress of

(a) Men, women, children and their dependants from the West Indies

(b) Widows, orphans and dependants of those who have served in Her Majesty's Navy, Army, Air Force or Auxiliary Forces or in the Mercantile Marine during hostiles' afloat or in any Red Cross organisation whilst serving with her Majesty's Armed Forces; who are in necessitous financial circumstances or who are suffering from ill health or injury.

2. To advance the education of ex-servicemen and women of the West Indies, their widows, widowers, children and dependants with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of such persons.

Our main activities include:

- The provision of freshly cooked food, nutritious, hot meals once per week for an average of 16 veterans
- Social events 3 times per week to include dominoes, cards, board games, bingo, trips and fundraising events
- Welfare and outreach for those veterans with bespoke needs to include housing, employment, health issues and finances.

In addition, there has been a series of speakers and workshops throughout the year to provide education on health issues relating to blood pressure, prostate and bowel cancer. Many of the social events include listening to music, contributing to WW1 and WW2 exhibitions and workshops and providing a sustainable social hub. To achieve the objects of the association we aim to:

- Manage our activities, both voluntary and professional, to support more efficiently ex-serving members of the Armed Forces and their families.
- Develop public awareness of the Charity through carefully coordinated campaigns
- Raise sufficient funds to: establish and maintain a year-on-year reserve fund; ensure there is no running cost deficit in our annual expenditure; to purchase, refurbish and maintain the fabric of our HQ.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

The Board of Trustees are concerned at how Covid has had a dramatic effect on WASP. We were closed for considerable period of time and no other fund raising activities could be carried out during the year. Nonetheless we achieved over eighteen thousand in donations.

The Board of WASP has continued to forge ahead with its financial vision of self-sufficiency. Although the current condition of Covid 19 is challenging, it has also pose new threats to our way of operating but more importantly for veterans and members. This group are more susceptible to the pandemic, more over the restrictions has forced many to self-isolate. Once this happens we are stretched to provide the food bank and other assistance. That said we are pleased that many hands has made light work of of this distribution task, indeed some members did home delivery to other members. We would like to thank those members for thee dedication to fellow members.

Although the pandemic is causing casualty in the work place and users of facility we have only had one user who has stopped using this facility.

To restrain Covid 19 and provide protection to our members we have had to increase expenditure on Covid 19 related materials.

Donations: We continue to enjoy a steady revenue from donations, this would we believe increase however this client group do not use today's technology!

Members: Our membership numbers are stabled; however more people are using the facility. We have purchase a new membership system that also acts as a door entry system and food ordering tools. It is yet to come fully on stream, but it prepares WASP and provide security as well as a trace and tracking systems that is increasingly required in today's society.

Food Bank: WASP food bank is god sent say's our members as they rely more on this service more than any other. It is an un-comfortable state of affairs, to see people who have worked for half a century and now using a food bank. WASP Trustees has initiate getting increase resources for our members to retain their dignity and self-respect.

Domino Teams: Have not been able to play any league matches yet due to Covid 19, however we have held our own league matches and continue the social event to maintain a community spirit and assist the effects of self-isolations by members.

Windrush: This is a very concerning situation due to suspicion many veterans eligible for Windrush scheme have gone underground. This is a worrying change of events. We are nevertheless here to provide them with whatever they need.

Intergenerational Domino: WASP has embarked on an initiative of using domino as a toll to encourage young people to improve their maths by this game and other social skills including conflict resolution. This was a common practice in the Caribbean.

Zoom: For the foreseeable future this seems to be the mode of communication to impart information. Whilst our members are playing catch up WASP has acquired a new set of members with a good knowledge of this technology.

Autism: Continues to be a much under rated service but our Autism Voice are making a pathway by educating and providing much needed hand held service to the community.

Covid 19: WASP continue to provide for its members to combat this disease, we are ensuring we do all the right things.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Thanks and Gratitude

WASP is able to provide the service it does on the shoulders of the army of volunteers we have come rain or shine. We provide delivery service to members, this in turn has shown that they have people who care for them and here for them also. This is very important to our members as many do not have family and WASP is effectively their family.

The Trustees wish to thank all those who have helped great or small is equally appreciated and important.

Future Plans

There is no significant change to the strategic objects in support of our overall aims. However, we intend to:

- Review our welfare activities with the aim of providing a proactive and dedicated service, including the creation of a community welfare volunteer force to help deliver the welfare service
- Plan and deliver fundraising events to secure the funds necessary to purchase and refurbish our HQ and to generally improve the scope and reach of our services
- Provide appropriate publicity, PR, marketing and fundraising expertise in support of planned activities

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

The members of the Board of Trustees recognise that this was not a very productive year of the Association in the midst of the Covid-19 Pandemic.

Because of the lockdown the organisation was closed for several months and only opened to facilitate the Food Bank. Nevertheless, some sort of activity took place when we opened in between lockdowns and this is reflected in the annual accounts.

The accounts would reveal that although trading was not at its best we were able to remain solvent and look forward to a more lucrative years to follow.

The Trustees also recognise the contribution of items made by individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

In conclusion, although the board was restricted with its activities over the past financial year our members and supports stood steadfast thus enabling us to get back into operation without any difficulties.

The accounts for the year show increase in funds by £2,216 and total unrestricted funds carried forward at 31st March 2022 of £61,684.

During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015). The members of the Board of Trustees recognise that this was not a very productive year of the Association in the midst of the Covid-19 Pandemic.

Because of the lockdown the organisation was closed for several months and only opened to facilitate the Food Bank. Nevertheless, some sort of activity took place when we opened in between lockdowns and this is reflected in the annual accounts.

The trustees' annual report was approved on 26.1.2023 and signed on behalf of the board of trustees by:

Dr. S Marshall
Trustee



26.1.2023

West Indian Association Of Service Personnel (WASP)

Independent Examiner's Report to the Trustees of West Indian Association Of Service Personnel (WASP)

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of West Indian Association Of Service Personnel (WASP) ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KBM

KBM UK LTD
Independent Examiner

1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	18,927	18,927	32,599
Investment income	5	2	2	8
Other income	6	10,600	10,600	—
Total income		<u>29,529</u>	<u>29,529</u>	<u>32,607</u>
Expenditure				
Expenditure on charitable activities	7,8	27,312	27,312	28,677
Total expenditure		<u>27,312</u>	<u>27,312</u>	<u>28,677</u>
Net income and net movement in funds		<u>2,217</u>	<u>2,217</u>	<u>3,930</u>
Reconciliation of funds				
Total funds brought forward		59,466	59,466	55,537
Total funds carried forward		<u>61,683</u>	<u>61,683</u>	<u>59,466</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		55,290	55,009
Current assets				
Debtors	14	600		600
Cash at bank and in hand		<u>6,793</u>		<u>4,858</u>
		7,393		5,458
Creditors: amounts falling due within one year	15	<u>1,000</u>		<u>1,000</u>
Net current assets			<u>6,393</u>	<u>4,458</u>
Total assets less current liabilities			<u>61,683</u>	<u>59,467</u>
Net assets			<u>61,683</u>	<u>59,467</u>
Funds of the charity				
Unrestricted funds			<u>61,683</u>	<u>59,466</u>
Total charity funds	17		<u>61,683</u>	<u>59,466</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Dr. S Marshall
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 165-167 Clapham Manor Street, London, SW4 6DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donation & hall hire	18,927	18,927	22,522	22,522
Grants				
Government grant income	—	—	10,000	10,000
Subscriptions				
Subscriptions	—	—	77	77
	<u>18,927</u>	<u>18,927</u>	<u>32,599</u>	<u>32,599</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank Interest Received	<u>2</u>	<u>2</u>	<u>8</u>	<u>8</u>

6. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income - Rental Income	<u>10,600</u>	<u>10,600</u>	<u>—</u>	<u>—</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	19,054	—	19,054
Support costs	<u>8,258</u>	<u>—</u>	<u>8,258</u>
	<u>27,312</u>	<u>—</u>	<u>27,312</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	17,517	644	18,161
Support costs	<u>10,517</u>	<u>—</u>	<u>10,516</u>
	<u>28,034</u>	<u>644</u>	<u>28,677</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	19,054	—	19,054	18,161
Governance costs	<u>—</u>	<u>8,258</u>	<u>8,258</u>	<u>10,516</u>
	<u>19,054</u>	<u>8,258</u>	<u>27,312</u>	<u>28,677</u>

9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>869</u>	<u>775</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	500	500
	<u>1,000</u>	<u>1,000</u>

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2021	52,682	62,093	32,454	147,229
Additions	—	1,150	—	1,150
At 31 March 2022	<u>52,682</u>	<u>63,243</u>	<u>32,454</u>	<u>148,379</u>
Depreciation				
At 1 April 2021	—	59,835	32,385	92,220
Charge for the year	—	852	17	869
At 31 March 2022	<u>—</u>	<u>60,687</u>	<u>32,402</u>	<u>93,089</u>
Carrying amount				
At 31 March 2022	<u>52,682</u>	<u>2,556</u>	<u>52</u>	<u>55,290</u>
At 31 March 2021	<u>52,682</u>	<u>2,258</u>	<u>69</u>	<u>55,009</u>

14. Debtors

	2022 £	2021 £
Other debtors	<u>600</u>	<u>600</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements (continued)

Year ended 31 March 2022

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>10,000</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Fund	<u>59,466</u>	<u>29,529</u>	<u>(27,312)</u>	<u>61,683</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Unrestricted Fund	<u>54,893</u>	<u>32,607</u>	<u>(28,034)</u>	<u>59,466</u>

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	<u>644</u>	<u>—</u>	<u>(644)</u>	<u>—</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2022
Tangible fixed assets	<u>61,683</u>	<u>61,683</u>

	Unrestricted Funds	Total Funds
	£	2021
Tangible fixed assets	<u>59,467</u>	<u>59,467</u>

West Indian Association Of Service Personnel (WASP)

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

West Indian Association Of Service Personnel (WASP)

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donation & hall hire	18,927	22,522
Government grant income	—	10,000
Subscriptions	—	77
	<u>18,927</u>	<u>32,599</u>
Investment income		
Bank Interest Received	<u>2</u>	<u>8</u>
Other income		
Other income - Rental Income	<u>10,600</u>	<u>—</u>
Total income	<u>29,529</u>	<u>32,607</u>
Expenditure		
Expenditure on charitable activities		
Rent	445	2,750
Light and heat	5,349	5,313
Repairs and maintenance	5,967	4,145
Insurance	596	579
Motor vehicle expenses	265	389
Legal and professional fees	1,000	1,100
Telephone	974	1,236
Other office costs	4,480	3,709
Depreciation	868	774
Direct charitable activity - Welfare, events & memorial	7,368	8,682
	<u>27,312</u>	<u>28,677</u>
Total expenditure	<u>27,312</u>	<u>28,677</u>
Net income	<u>2,217</u>	<u>3,930</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Direct charitable activity - repairs & maintenance	5,967	4,145
Direct charitable activity - motor vehicle expenses & travel	265	389
Direct charitable activity - telephone	974	1,236
Direct charitable activity - other office costs	4,480	3,709
Direct charitable activity - Welfare, events & memorial	7,368	8,682
	<u>19,054</u>	<u>18,161</u>
Governance costs		
Rent & Rates	445	2,750
Light, Heat & Water	5,349	5,313
Insurance	596	579
Accountancy Fees	1,000	1,100
Governance costs - depreciation	868	774
	<u>8,258</u>	<u>10,516</u>
Expenditure on charitable activities	<u>27,312</u>	<u>28,677</u>

THE WEST INDIAN ASSOCIATION OF SERVICE PERSONNEL (WASP)

England & Wales - Charity number 279644

Accounts

West Indian Association Of Service Personnel (WASP)
Unaudited Financial Statements
31 March 2021

K B M UK LIMITED
Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Financial Statements

Year ended 31 March 2021

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West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name West Indian Association Of Service Personnel (WASP)

Charity registration number 279644

Principal office 165-167 Clapham Manor Street
London
SW4 6DB

The trustees

Mr. V McBean

Dr S Marshall

Mr P Lee

(Appointed 12 January 2021)

Independent examiner

KBM UK LTD
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Chairman	- Mr V McBean
Treasurer	- Mr S Marshall
Assistant Treasurer	- Mr D Garnes
Secretary	- Mr C Mckoy
Public Relations Officer	- Mr P Smith

GOVERNING DOCUMENT

The organisation is a charity and registered with the Charity Commission on 16 January 1981. The organisation was established under a constitution which established the objects and powers of the charitable organisation.

APPOINTMENT OF THE BOARD OF TRUSTEES

All trustee's appointments were recommended to the executive committee after a thorough search for suitable candidates and potential trustees undergo criminal records bureau checks and other disclosure processes prior to appointment.

On appointment, each trustee is given a standard trustee briefing pack and undergoes an induction briefing. Annually, trustees are updated following the Annual General Meeting. A register of trustees' interests is held centrally. The effectiveness of the executive committee is assessed during the annual review of the management plan.

We are continuing looking for a new trustee with various expertise and skills to improve the governance of charity.

DECISION MAKING

Trustees' meeting as an executive committee 12 times per year at least, approve policy, delegate the day-to-day management of staff and volunteers and receive reports on activities and their progress.

Annually, in January, the executive committee approves the outline business objectives and reviews the central income and expenditure budget, recommending adjustments as necessary for the next year. The executive committee review reports, makes decisions on any policy issues which may arise and direct how these issues should be implemented. The association's general membership meets 6 times per year and the executive committee considers and reviews proposal put forward by the general membership.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate the risks the charity faces. Internal control risks are minimized by the implementation of procedures for authorization of all transactions. Procedures are in place to ensure compliance with health and safety of volunteers and users of the Association.

ORGANISATIONAL STRUCTURE

The Board of Trustees meetings have been held regularly to direct, oversee and assess the administration of the organisation and to consider opportunities for fundraising.

With the assistance of volunteers, the organisation has been able to focus on governance, building maintenance and outreach throughout the financial year.

The Executive committee is made up of Chair, Vice Chair, Treasurer and Assistant Treasurer, all of who are elected every three years. Each year a Public Relations Officer and a Welfare officer will be elected.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The Executive committee appoints the following committee members - President, Vice President, Secretary and Assistant secretary. They serve for so long as the Committee decides. In addition, the Committee can appoint up to 4 co-opted members.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty Charities Act 2006, Part 1, section 4 to have regard to the Charity Commission's general guidance as to guidance as to operation of public requirement. The charity's objectives and achievements are set out below.

Objectives and activities

With regards to the guidance of the Charity Commission on public benefit, the trustees confirm that the objects of WASP as established and incorporated are:

1. To relieve the need, hardship and distress of

(a) Men, women, children and their dependants from the West Indies

(b) Widows, orphans and dependants of those who have served in Her Majesty's Navy, Army, Air Force or Auxiliary Forces or in the Mercantile Marine during hostiles' afloat or in any Red Cross organisation whilst serving with her Majesty's Armed Forces; who are in necessitous financial circumstances or who are suffering from ill health or injury.

2. To advance the education of ex-servicemen and women of the West Indies, their widows, widowers, children and dependants with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life of such persons.

Our main activities include:

- The provision of freshly cooked food, nutritious, hot meals once per week for an average of 16 veterans - Social events 3 times per week to include dominoes, cards, board games, bingo, trips and fundraising events - Welfare and outreach for those veterans with bespoke needs to include housing, employment, health issues and finances.

In addition, there has been a series of speakers and workshops throughout the year to provide education on health issues relating to blood pressure, prostate and bowel cancer. Many of the social events include listening to music, contributing to WW1 and WW2 exhibitions and workshops and providing a sustainable social hub. To achieve the objects of the association we aim to:

- Manage our activities, both voluntary and professional, to support more efficiently ex-serving members of the Armed Forces and their families.
- Develop public awareness of the Charity through carefully coordinated campaigns
- Raise sufficient funds to: establish and maintain a year-on-year reserve fund; ensure there is no running cost deficit in our annual expenditure; to purchase, refurbish and maintain the fabric of our HQ.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

The Board of Trustees are concerned at how Covid has had a dramatic effect on WASP. We were closed for considerable period of time and no other fund raising activities could be carried out during the year. Nonetheless we achieved over twenty two thousand in donations.

The Board of WASP has continued to forge ahead with its financial vision of self-sufficiency. Although the current condition of Covid 19 is challenging, it has also pose new threats to our way of operating but more importantly for veterans and members. This group are more susceptible to the pandemic, more over the restrictions has forced many to self-isolate. Once this happens we are stretched to provide the food bank and other assistance. That said we are pleased that many hands has made light work of of this distribution task.

Although the pandemic is causing casualty in the work place and users of facility we have only had one user who has stopped using this facility.

To restrain Covid 19 and provide protection to our members we have had to increase expenditure on Covid 19 related materials.

Donations: We continue to enjoy a steady revenue from donations, this would we believe increase however this client group do not use today's technology!

Members: Our membership numbers are stabled; however more people are using the facility. We have purchase a new membership system that also acts as a door entry system and food ordering tools. It is yet to come fully on stream, but it prepares WASP and provide security as well as a trace and tracking systems that is increasingly required in today's society.

Food Bank: WASP food bank is god sent say's our members as they rely more on this service more than any other. It is an un-comfortable state of affairs, to see people who have worked for half a century and now using a food bank. WASP Trustees has initiate getting increase resources for our members to retain their dignity and self-respect.

Domino Teams: Have not been able to play any league matches yet due to Covid 19, however we have held our own league matches and continue the social event to maintain a community spirit and assist the effects of self-isolations by members.

Windrush: This is a very concerning situation due to suspicion many veterans eligible for Windrush scheme have gone underground. This is a worrying change of events. We are nevertheless here to provide them with whatever they need.

Intergenerational Domino: WASP has embarked on an initiative of using domino as a toll to encourage young people to improve their maths by this game and other social skills including conflict resolution. This was a common practice in the Caribbean.

Zoom: For the foreseeable future this seems to be the mode of communication to impart information. Whilst our members are playing catch up WASP has acquired a new set of members with a good knowledge of this technology.

Autism: Continues to be a much under rated service but our Autism Voice are making a pathway by educating and providing much needed hand held service to the community.

Covid 19: WASP continue to provide for its members to combat this disease, we are ensuring we do all the right things.

Thanks and Gratitude

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

WASP is able to provide the service it does on the shoulders of the army of volunteers we have come rain or shine. We provide delivery service to members, this in turn has shown that they have people who care for them and here for them also. This is very important to our members as many do not have family and WASP is effectively their family.

The Trustees wish to thanks all those who have helped great or small is equally appreciated and important.

Future Plans

There is no significant change to the strategic objects in support of our overall aims. However, we intend to:

- Review our welfare activities with the aim of providing a proactive and dedicated service, including the creation of a community welfare volunteer force to help deliver the welfare service
- Plan and deliver fundraising events to secure the funds necessary to purchase and refurbish our HQ and to generally improve the scope and reach of our services
- Provide appropriate publicity, PR, marketing and fundraising expertise in support of planned activities

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

The members of the Board of Trustees recognise that this was not a very productive year of the Association in the midst of the Covid-19 Pandemic.

Because of the lockdown the organisation was closed for several months and only opened to facilitate the Food Bank. Nevertheless, some sort of activity took place when we opened in between lockdowns and this is reflected in the annual accounts.

The accounts would reveal that although trading was not at its best we were able to remain solvent and look forward to a more lucrative years to follow.

The Trustees also recognise the contribution of items made by individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

In conclusion, although the board was restricted with its activities over the past financial year our members and supports stood steadfast thus enabling us to get back into operation without any difficulties.

The accounts for the year show increase in funds by £3,930 and total unrestricted funds carried forward at 31st March 2021 of £59,466.

During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015). The members of the Board of Trustees recognise that this was not a very productive year of the Association in the midst of the Covid-19 Pandemic.

Because of the lockdown the organisation was closed for several months and only opened to facilitate the Food Bank. Nevertheless, some sort of activity took place when we opened in between lockdowns and this is reflected in the annual accounts.

The accounts would reveal that although trading was not at its best we were able to remain solvent and look forward to a more lucrative years to follow.

The Trustees also recognise the contribution of items made by individuals and would like to express our gratitude and appreciation. We would like to say a special thank you to all the volunteer that have contributed so much, thereby making the lives of some many more enjoyable.

In conclusion, although the board was restricted with its activities over the past financial year our members and supports stood steadfast thus enabling us to get back into operation without any difficulties.

The accounts for the year show increase in funds by £3,930 and total unrestricted funds carried forward at 31st March 2021 of £55,774.

During the year,

The Board of Trustees strive to maintain a prudent level of reserves, adequate to ensure the continued operation of the organisation. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in 2015). The accounts for the year show a surplus on funds of £237 and total unrestricted funds carried forward at 31st March 2021 of £55,774.

West Indian Association Of Service Personnel (WASP)

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 11 October 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'V. McBean', written over a horizontal line.

Mr. V McBean
Trustee

West Indian Association Of Service Personnel (WASP)

Independent Examiner's Report to the Trustees of West Indian Association Of Service Personnel (WASP)

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of West Indian Association Of Service Personnel (WASP) ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KBM.

KBM UK LTD
Independent Examiner

1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

West Indian Association Of Service Personnel (WASP)

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	32,599	–	32,599	40,593
Investment income	5	8	–	8	5
Total income		<u>32,607</u>	<u>–</u>	<u>32,607</u>	<u>40,598</u>
Expenditure					
Expenditure on charitable activities	6,7	28,034	644	28,677	47,236
Total expenditure		<u>28,034</u>	<u>644</u>	<u>28,677</u>	<u>47,236</u>
Net income/(expenditure) and net movement in funds		<u>4,573</u>	<u>(644)</u>	<u>3,930</u>	<u>(6,638)</u>
Reconciliation of funds					
Total funds brought forward		54,893	644	55,537	62,175
Total funds carried forward		<u>59,466</u>	<u>–</u>	<u>59,466</u>	<u>55,537</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		55,009	54,652
Current assets				
Debtors	13	600		—
Cash at bank and in hand		<u>4,858</u>		<u>1,885</u>
		5,458		1,885
Creditors: amounts falling due within one year	14	<u>1,000</u>		<u>1,000</u>
Net current assets			<u>4,458</u>	<u>885</u>
Total assets less current liabilities			<u>59,467</u>	<u>55,537</u>
Net assets			<u>59,467</u>	<u>55,537</u>
Funds of the charity				
Restricted funds			—	644
Unrestricted funds			<u>59,466</u>	<u>54,893</u>
Total charity funds	16		<u>59,466</u>	<u>55,537</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 October 2021, and are signed on behalf of the board by:



Mr. V McBean
Trustee

The notes on pages 11 to 17 form part of these financial statements.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 165-167 Clapham Manor Street, London, SW4 6DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donation & hall hire	22,522	22,522	40,573	40,573
Grants				
Government grant income	10,000	10,000	–	–
Subscriptions				
Subscriptions	77	77	20	20
	<u>32,599</u>	<u>32,599</u>	<u>40,593</u>	<u>40,593</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank Interest Received	<u>8</u>	<u>8</u>	<u>5</u>	<u>5</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	17,517	644	18,161
Support costs	<u>10,517</u>	<u>—</u>	<u>10,516</u>
	<u>28,034</u>	<u>644</u>	<u>28,677</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable activities	16,259	10,000	26,259
Support costs	<u>20,977</u>	<u>—</u>	<u>20,977</u>
	<u>37,236</u>	<u>10,000</u>	<u>47,236</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	18,161	—	18,161	26,259
Governance costs	<u>—</u>	<u>10,516</u>	<u>10,516</u>	<u>20,977</u>
	<u>18,161</u>	<u>10,516</u>	<u>28,677</u>	<u>47,236</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>775</u>	<u>656</u>

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	<u>500</u>	<u>500</u>
	<u>1,000</u>	<u>1,000</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the members of the committee, during the year. The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2020	52,682	60,961	32,454	146,097
Additions	—	1,132	—	1,132
At 31 March 2021	52,682	62,093	32,454	147,229
Depreciation				
At 1 April 2020	—	59,083	32,362	91,445
Charge for the year	—	752	23	775
At 31 March 2021	—	59,835	32,385	92,220
Carrying amount				
At 31 March 2021	52,682	2,258	69	55,009
At 31 March 2020	52,682	1,878	92	54,652

13. Debtors

	2021 £	2020 £
Other debtors	600	—

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,000	1,000

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	10,000	—

West Indian Association Of Service Personnel (WASP)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Unrestricted Fund	<u>54,893</u>	<u>32,607</u>	<u>(28,034)</u>	<u>59,466</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Unrestricted Fund	<u>51,531</u>	<u>40,598</u>	<u>(37,236)</u>	<u>54,893</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	<u>644</u>	<u>—</u>	<u>(644)</u>	<u>—</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund	<u>10,644</u>	<u>—</u>	<u>(10,000)</u>	<u>644</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	<u>59,467</u>	<u>—</u>	<u>59,467</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	<u>54,893</u>	<u>644</u>	<u>55,537</u>

West Indian Association Of Service Personnel (WASP)

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

West Indian Association Of Service Personnel (WASP)

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donation & hall hire	22,522	40,573
Government grant income	10,000	—
Subscriptions	77	20
	<u>32,599</u>	<u>40,593</u>
Investment income		
Bank Interest Received	8	5
	<u>8</u>	<u>5</u>
Total income	<u>32,607</u>	<u>40,598</u>
Expenditure		
Expenditure on charitable activities		
Rent	2,750	1,718
Light and heat	5,313	8,757
Repairs and maintenance	4,145	5,504
Insurance	579	562
Motor vehicle expenses	389	1,638
Legal and professional fees	1,100	9,181
Telephone	1,236	1,088
Other office costs	3,709	3,080
Depreciation	774	656
Welfare, events & memorial	8,682	14,949
Bank charges	—	103
	<u>28,677</u>	<u>47,236</u>
Total expenditure	<u>28,677</u>	<u>47,236</u>
Net income/(expenditure)	<u>3,930</u>	<u>(6,638)</u>

West Indian Association Of Service Personnel (WASP)

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Direct charitable activity - repairs & maintenance	4,145	5,504
Direct charitable activity - motor vehicle expenses & travel	389	1,638
Direct charitable activity - telephone	1,236	1,088
Direct charitable activity - other office costs	3,709	3,080
Direct charitable activity - Welfare, events & memorial	8,682	14,949
	<u>18,161</u>	<u>26,259</u>
Governance costs		
Rent & Rates	2,750	1,718
Light, Heat & Water	5,313	8,757
Insurance	579	562
Accountancy Fees	1,100	2,100
Consultancy Fees	–	7,081
Governance costs - depreciation	774	656
Bank Charges	–	103
	<u>10,516</u>	<u>20,977</u>
Expenditure on charitable activities	<u>28,677</u>	<u>47,236</u>