

# **Trustees Annual Report and Financial Statements**

## **The Hartfield Church Trust**

**Registered Charity no. 279603**

**For the year ended 5<sup>th</sup> April 2025**

### **Contents**

	<b>Page</b>
Trustees Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Assets and Liabilities	6
Notes to Financial Statements	7

The Moat, Moat Lane, Cowden, Kent TN8 7DP

Bankers: Barclays Bank plc, Moorgate Group of Branches, 128 Moorgate, London EC2M 6SX

Investment Brokers: Brewin Dolphin Ltd, 12 Smithfield Steet, London EC1A 9BD

# **The Hartfield Church Trust**

Registered Charity no. 279603

## **Trustees Annual Report for the year ended 5<sup>th</sup> April 2025**

### **Structure, governance and management**

The Hartfield Church Trust is registered with the Charity Commission as required by the Charities Act 2011. The Hartfield Church Trust was set up under a trustee deed dated 18<sup>th</sup> February 1980.

The current trustees (the “Trustees”) are as follows: R H Jackson, T J Jackson, J H Murray-Willis. There were no change to Trustees during the year but T J Jackson was appointed chair in the place of R H Jackson. It has been agreed that R H Jackson will be standing down as a Trustee in the next financial year and will be replaced by D Chivers.

### **Aim and Purpose**

The objective of the Hartfield Church Trust is to support the parish of St Mary the Virgin, Hartfield in its activities and buildings. This support also extends to support of the activities and buildings of St Mary the Virgin CE Aided School, Hartfield.

### **Objectives and Activities**

It is the intention of the trustees to continue in their support of St Mary the Virgin, Hartfield and St Mary the Virgin CE Aided School, Hartfield. During the year the trustees made a grant of £19,000 to the parochial church council of St Mary the Virgin, Hartfield (the “PCC”).

### **Financial Review**

The total receipts for the year were £16,934 (year ended 5<sup>th</sup> April 2024 (“ye 2024”): £16,471). Grants totalling £19,000 (ye 2024 £16,000) were made to the PCC as a contribution towards maintaining the church fabric.

During the year the Trustees’ brokers, Brewin Dolphin, sold investments of £8,674 (ye 2024: nil) and purchased investments of £1,542 (ye 2024: £5,966). These are detailed in Note 4 to the Financial Statements.

The market value of the investments at 5<sup>th</sup> April 2025 amounted to £610,202 (5<sup>th</sup> April 2024: £635,837). The total monetary assets at 5<sup>th</sup> April 2025 amounted to £10,535 (5<sup>th</sup> April 2024: £8,238).

There were no outstanding liabilities as at 5<sup>th</sup> April 2025 (5<sup>th</sup> April 2024: nil).

## **Reserve Policy**

It is the Trustees policy to invest the Trust's funds to ensure that the income received from those investments over a period of time is more than sufficient to meet the cost of supporting St Mary the Virgin, Hartfield, although in exceptional circumstances they may make a grant drawing on the investments of the Trust.

Dated 21th September 2025

A handwritten signature in black ink, appearing to read 'Tim Jackson', with a long horizontal flourish extending to the right.

Tim Jackson

# **The Independent Examiner's report to the Trustees of Hartfield Church Trust**

I report on the accounts of the Trust for the year ended 5<sup>th</sup> April 2025, which are set out on pages 5 to 7.

## **Respective responsibilities of the Trustees and the examiner.**

As Trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

## **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Hartfield Church Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the Requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Matthew Neville



21<sup>st</sup> September 2025    21 Britts Farm Road, Buxted, TN22 4LZ

Hartfield Church Trust					
Financial Statements for the year ended 5 April 2025					
Receipts and Payment Account					
		Notes	2025 £	2024 £	
Receipts					
Receipts from Investments					
Dividends			16,660	15,996	
Interest Received			274	475	
Total Investment Income			£ 16,934	£ 16,471	
Proceeds on Sale of Investments		3	8,674	0	
Other Income			0	0	
Total Receipts			£ 25,608	£ 16,471	
Payments					
Contributions to Hartfield PCC			19,000	16,000	
			19,000	16,000	
Trustees Expenses					
Bank Charges			4	3	
Brokers Admin Fees			2,855	1,887	
			2,859	1,890	
Total Payments for Grants & Trustees Expenses			£ 21,859	£ 17,890	
Purchase of Investments		4	1,542	5,966	
Total Payments			£ 23,401	£ 23,856	
Excess Receipts over Payments			2,207	(7,385)	
Cash Balances at 6th April 2024			8,328	15,713	
Cash Balances at 5th April 2025			£ 10,535	£ 8,328	
Barclays Bank account at 5th April 2025			2,150	4,902	
Cash with Brewin Dolphin at 5th April 2025			8,385	3,426	
Total Cash Balances at 5th April 2025			£ 10,535	£ 8,328	
5					

		Hartfield Church Trust			
Financial Statements for the year ended 5 April 2025					
Statement of Assets and Liabilities					
		2025 £		2024 £	
Monetary Assets					
	Brewin Dolphin - Income account	682		0	
	Brewin Dolphin - Capital account	7,703		3,426	
		8,385		3,426	
	Barclays Bank - Current account	2,150		4,902	
	Total Monetary Assets	£	10,535	£	8,328
Debtors		£	0	£	0
Investment Assets		2025		2024	
Invested with Brewin Dolphin		Cost	Market Value	Cost	Market Value
	16,250 Man Fd Mgmt GLG Sterling Corp Bond	19,240	21,515	19,240	19,094
	1,000 Pimco UK Inc Bond	14,116	12,312	14,116	12,380
	110 Twenty Four Global Corp Bond	14,580	12,228	14,580	12,268
	5,000 Twentyfour Inc Ord Red	5,624	5,430	5,624	5,230
	7,500 Aberdeen Standard Fund	5,686	4,643	5,526	4,476
	7,500 Man Fund Mgmt UK Ltd	10,056	9,585	10,056	9,630
	3,000 HSBC Global Asset Mgt	9,591	8,907	9,290	9,237
	3,000 Dunedin Income Growth Inv Trust	6,345	8,220	6,345	8,280
	5,000 Mercantile Inv Trust	12,649	10,500	12,649	11,100
	2,000 City of London	8,623	8,510	8,623	8,040
	1,000 Murray Inc Trust	9,452	7,820	9,452	8,250
	700 Aberforth Smaller Cos	10,083	8,652	10,083	9,506
	1,000 Black Rock Throgmorton Trust	7,904	4,890	7,904	5,790
	7,000 BNY Mellon GLB Funds US	7,423	11,171	7,423	11,758
	150 SSGA SPDR EFT	7,626	8,250	7,626	8,446
	6,000 North America Income Trust	15,906	18,060	15,906	17,400
	10,000 Middlefield Can In Red PTG Pref Shares	9,885	11,050	9,885	10,375
	2,800 The European Small Ord	5,434	4,676	5,434	4,721
	7,000 Aberdeen Std Fd MG European Equity	0	0	6,788	8,519
	1,600 Fidelity European Trust Ordinary Shares	4,977	5,672	4,977	6,224
	800 Blackrock Continental European	1,572	1,503	0	0
	6,500 CC Japan Inc	9,107	10,498	9,107	12,805
	400 Morgan Stanley Inv Fnds Asia Opp	13,539	10,121	13,520	9,116
	4,000 Schoder Oriental	10,184	10,120	10,184	10,360
	3,500 JP Morgan Emerge Mkt Trust	4,273	4,410	4,273	4,655
	4,500 Jupiter Emerging & Frontier	0	0	51	22
	3,125 Murray Intl Trust	7,569	7,703	7,570	7,750
	7,000 Franklin Templeton	5,769	7,406	5,769	6,847
	3,000 Heriot Global Fd	7,397	7,642	7,397	7,891
	1,000 Scottish Mortgage Inv Trust	520	8,554	520	8,576
	4,000 Henderson Intl	6,717	6,320	6,717	6,540
	9,000 Trojan Inv X	11,404	12,121	11,404	11,522
	5,204 Triple Point Social C Shares	5,410	3,117	5,410	3,107
	5,000 Gore Street Energy Star Fund	5,431	2,388	5,431	3,120
	6,000 Cordiant Digital	6,338	4,980	6,338	3,804
		280,430	278,974	285,218	286,839
Held by Registrars					
	13,360 Foreign & Colonial Inv Trust	20,271	134,268	20,271	131,329
	15,000 Alliance Wittan Trust	15,000	163,500	15,000	182,100
		35,271	297,768	35,271	313,429
Invested with COIF Charity Funds					
	COIF Charities Investment Fund (1777.55units)	25,000	33,460	25,000	35,569
Total Investment Assets		340,701	610,202	345,489	635,837
Total Assets		£	620,737	£	644,165
Accumulated Funds (Note 5)		£	620,737	£	644,165
		6			

## Hartfield Church Trust

## Financial Statements for the year ended 5 April 2025

## Notes to the accounts

1	The financial statements have been prepared in accordance with the Charities Act 2011, using the Receipts and Payments basis.					
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**2** The value of the Investments as at 5 April 2025 are shown at the mid market value

**3** During the year the following investments were sold:

7,000 ABRDN Europe ex UK Inc Equity

8,526

MiscAdjustments

148

£	8,674
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4 During the year the following investments were purchased:

800 Blackrock Continental European Inc

£1,542

## 5 Movements on Accumulated Funds

2025

£

2024

£

[illegible]

644,165

596,338

Excess of Receipts over Payments			
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2,207

(7,384)

Revaluation of Investments at 5 April 2025

Value 6 April 2024

635,837

580,626

Value 5 April 2025

610,202

635,837

(25,635)

55,211

[illegible]

£	620,737
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£	644,165
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