

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Trust's objects are to advance the education of the public in the science of zoology by the study of wildlife in its natural habitat particularly in Tanzania, Kenya and the rest of Africa.

The policies adopted in furtherance of these objects are the dissemination and publication of research data and information carried out by various bodies on different species, the provision of regular teaching facilities for school-age children, students from wildlife colleges and adults. There was no change in these during the reporting year.

In 2020, The Mkomazi Project in Tanzania was handed over by the Trust to the Tanzania National Parks Authority (TANAPA) in a formal ceremony following extensive negotiations. TANAPA have assumed full responsibility for the project. In collaboration with Kenya Wildlife Services (KWS), we are now solely focused on the rehabilitation of Kora National Park, Kenya.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Most of the activities of the Trust have been in accordance with Section 1 (b) of the Trust Deed which states that in furtherance of the objects, the Trust shall have the power to "promote the preservation and conservation of wildlife generally for the purpose of study and research into the natural sciences and in particular zoology, and to establish, own, form, maintain and manage sanctuaries and natural reserves in order to facilitate the study of the wildlife and to allow wild animals and plant life to breed and propagate in their natural environment."

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the operation of the public benefit requirement.

Trust activity

In May 2022, we lost our Field Director, Tony Fitzjohn OBE, to a malignant cancer. He has been succeeded by his wife, Lucy Fitzjohn, who worked closely alongside him for thirty years during the hugely successful rehabilitation of Mkomazi National Park in Tanzania. This work included the infrastructural development of the game reserve/national park, endangered species programmes for the black rhino (*Diceros bicornis michaeli*), the African wild dog (*Lycaon pictus*), and the community outreach and environmental education programmes which are fully set out in our Trustees' Report to September 2021.

As per the Trust's name, we are intimately associated with the work of George Adamson, his brother Terence Adamson, and Tony Fitzjohn where they rehabilitated lions and leopards in what is now Kora National Park for many years whilst working on the management and development of Kora - then a national reserve - to national park status. As noted in the Trustees' Report to September 2020, the Trust has worked hard over many years to secure political goodwill and the development of a framework management plan with KWS. We entered into long-term discussions over these years with KWS for the good stewardship, conservation, environmental protection and sustainable development of this area.

The Trust's goal is to work in collaboration with KWS in a restoration and rehabilitation programme focusing on the rebuilding of a safe and sustainable ecosystem and the protection of the habitat and wildlife of Kora National Park, and to continue our work amongst the communities in the surrounding area.

The George Adamson Wildlife Preservation Trust's ('GAWPT') aims, provisional and planned activities are split into six categories:

1. Infrastructure: relating to roads and tracks, airstrips, base-camp and workshop development, fencing, communication networks, river crossings and seasonal dam construction.

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2. Reducing damage to the Kora ecosystem and safeguarding the ecosystem: relating to helping to reduce the burning and destruction of riverine forest (including local employment), general aircraft observational patrols and monitoring of key wildlife in the area.
3. Support for Kenya Wildlife Services in protecting and rehabilitating the ecosystem: relating to support for water supplies, vehicle support and aircraft patrols.
4. Wildlife recovery programme: relating to recovery, protection and restocking of wildlife.
5. Community outreach programme: relating to education (including infrastructural support for schools), water projects, community involvement and local employment. Discussion with local government.
6. Tourism: relating to supporting the development of certain park sites and facilities to encourage the growth of tourism, including the wildlife rehabilitation programme and an educational historical centre in Kora National Park to promote its history, George Adamson and tourism.

Over the last year, the work in Kora National Park has dramatically accelerated and is in keeping with our six aims above. In collaboration with KWS, the focus this year has been on building out Kora's infrastructure before establishing a wildlife recovery programme, as well as continuing the community outreach programme.

Infrastructure

Being in the early stages of Kora's rehabilitation, the building out of core infrastructure plays an important role to improve access, communications and security.

The restitution of the historical and operational heart of activities at Kampi ya Simba ('KyS') at Kora has been extensive, using local workers and materials. The following areas have been rebuilt, or repaired: the main entrance gate, the water system and piping, the kitchen, accommodation, fuel storage huts, and the shower block. Further work will include repositioning the workshops, increasing water storage capacity, peripheral fencing and general refurbishments.

In January 2023 after much planning and heavy work, we built the aircraft hangers, car ports, and radio communication equipment housing. We are building a team of trusted personnel and we work with a fencing contractor and building contractor well known to the Trust, as well as some of our workshop team from our previous project in Mkomazi. The airstrip has been cleared, and now extended by a length. The road around the end of the old airstrip has been diverted and cleared. The other two airstrips in the park need also to be re-cleared.

Vehicle and plant machinery maintenance

The usual cycle of maintenance continues with the vehicles, and heavy plant machinery. In January 2023, we took delivery of the JCB. It has done 250 hours of work to date, and needs further maintenance. The other vehicles have undergone standard maintenance. We will look into the costs of a pick-up for heavy work-loads, and a second-hand low loader to move the JCB to sites that are beyond a certain distance from the base-camp. There is a possibility that the JCB could be sent to dig water pans in two of the communities outside of the Park.

Roads and water pans

KWS has deployed equipment to help repair the major access roads through the national park. This involves intense grading, and repair of drainage ditches. We have deployed our own equipment and teams to help clear many kilometres of other access roads that will greatly help KWS with ranger patrols. These include access roads to the villages of Boka, El Rar, Kamaguru and Asako, many of which were originally put in by Terence Adamson in the 1970's and 80's. KWS repaired one major strategic section with a drift bridge.

The JCB has scooped out four large water pans in an area where it floods during the rains. The pans are considerable in size and will help reduce the flow of water to the access road and will provide the wildlife with alternative drinking sources. The JCB has also excavated another water pan whilst digging for murram for levelling out the airstrip.

KWS Partnership

Our working partnership with KWS continues to build on our operational momentum. We have donated several items over the year (eg., water storage tanks, fuel, tyres) and undertook a number of water supply runs for them. The rangers and platoon commander occasionally come to KWS for some basic vehicle maintenance.

Over the last year, we have conducted numerous meetings with many layers of the KWS organisation. At KyS we regularly meet the platoon that is stationed near the airstrip, as well as regular meetings with the KWS Senior Warden of Kora National Park. GAWPT is aligned with KWS's three strategic goals (Conservation, Collaboration, Enterprise).

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

We have worked together on the ongoing bush clearing of roads and tracks, maintenance of water channel crossings, scooping out of water pans, extending the airstrip, provision of water to the KWS Platoon base at the airstrip, support to KWS of fuel, tyres and a water storage tank, an exposure tour for community leaders to see a community conservancy, donation of a water pipeline from a primary school to the platoon base in a local village, a tree planting exercise in schools and various other joint projects.

The Senior Warden has thanked GAWPT for the donations of fuel, tyres and the water storage tank.

Security

In January 2023, we commissioned a visit by Big Five Protection to give a detailed security assessment. Meetings took place with the KWS Senior Warden Kora National Park, the Platoon Commander, the 2 i/c Commander (also KWS's tracking instructor) and other rangers. The area was surveyed over the week, as well as Asako and Boka and back into KyS from the eastern side.

Communications

One of our trusted contractors has designed and manufactured new repeater housing and this has a solar powered electric fence around it. Solar power equipment for the radio repeater has been installed.

The communications system is working with a fairly limited range because of terrain. We are fine-tuning the whole system and determining what we need to complete all the different aspects of it. GAWPT Kenya has successfully applied for a VHF radio network frequency through the authorities. The technicians will return to re-programme the existing frequencies and install the cooling system for the repeater.

Wildlife Recovery Proposal

The concept plan has been produced and we are in discussions with KWS personnel. Our trusted contractor will be able to do the fencing, bomas, paddocks, etc. Habitat assessments will be carried out when directed by KWS HQ.

Aircraft

Now that the hangars are up in Kora, the aircraft can be taken up there. The Certificates of Airworthiness for both the Supercub and the Cessna are underway and the maintenance facility is awaiting the inspections by the KCAA inspectors.

Community Outreach Programme

In keeping with the Trust's deed, education and community outreach work plays a vital part in our work. In the past year, we have taken over the project work of Trust for African Schools (TAS), with whom we have been closely associated for many years. As part of this, Stephen Kameti is now working with GAWPT as our community liaison officer.

We continue to support eight schools around Kora. We conduct regular trips to the schools to check on their progress and get feedback on the next most pressing projects.

Over the past year:

- We have visited the schools around Kora and met their head teachers and teaching staff on several occasions.
- We donated 1,000 seedlings and undertook a tree planting exercise with KWS and the Assistant County Commissioner at the following schools:
 - o Asako Primary School
 - o Kora Secondary School
 - o Boka Primary School
 - o El Rar Primary School
 - o Kamaguru Primary School
 - o Kaseluni Primary School
- We supported a trip to Meru NP for the students of Boka Primary School
- To celebrate World Wildlife Day we supported a trip for the essay competition finalists to visit Meru NP
- We have funded the much-needed construction for a kitchen at Kamaguru Primary School on the eastern side of the Park
- We have built two new toilets at Asako Primary School
- We have installed guttering, piping and water storage tank stands for El Rar Primary School as a functioning borehole has been sunk there by TAS.

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

- We sponsored a debate event for selected students from five secondary schools. The students were transported by bus to Mwingi Cottages and the debate was attended by Steve Kameti and KWS.

Community Conservancy Visit

KWS Senior Warden Kora NP worked closely with GAWPT, the sub-county officials, security personnel, sub-county education officers, KWS warden and KWS personnel, and the regional managers of the Northern Rangelands Trust on the exposure visit to Ishaqbin Conservancy. GAWPT Kenya provided transport, food and lodging for the group for this visit. The group assembled comprised village leaders from Asako, Roka, El Rar, Kamaguru and Boka.

Trustees' meetings during year

A meeting of the board of trustees of GAWPT UK was held in London. A meeting of the board of directors of TFGAAWPT was held in the USA. Meetings have taken place with various members of the Trusts in the UK and USA to bring the efforts of both trusts under one brand and to simplify the marketing message. A meeting of the board of trustees of GAWPT Kenya was held in Nairobi.

Jake Thomson and Sam Neckar of GAWPT UK visited in August 2023. Together they met with Stephen Kameti. They then went on to meet with the trustees of GAWPT Kenya. In Kora, they met with KWS Senior Warden Kora National Park and the Senior Assistant Director Eastern Conservation Area.

FINANCIAL REVIEW

Financial position

Donation and grant income in the year, including gift aid tax recoverable, amounted to £59,377 (2022: £44,611); an increase of £2,966. The charity made a gain on revaluation of the investments of £9,171 (2022: loss of £8,178). The charity's expenditure fell by £18,638 to £119,518 (2022: £100,880), resulting in a net deficit for the year of £50,592 (2022: £64,436). At the year-end, the charity had unrestricted reserves of £209,835 (2022: £260,427).

The Trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

Investment policy and objectives

The trustees policy of maintaining sufficient reserves is to ensure that twelve to eighteen months of running costs are held at all times, has continued to work well. Our core supporter base has remained steadfast in their loyalty from individuals and charitable trusts. The trustees consider the unrestricted reserves to be sufficient for the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by Trust Deed as the Kora Wildlife Trust on 26 February 1980 and amended by schemes dated 19 December 1988 and 21 September 1990. The name was changed in 1988 to honour George Adamson and to free the Trust from a perceived geographical limitation to its activities.

New members are elected by other trustees at meetings which are held not less than twice a year. New members are invited to join when they are clearly able to contribute specific skills of relevance to the objects of the trust. Appropriate training is provided to all new trustees to ensure they are equipped for their roles.

Trustees have delegated the day-to-day management of the trust to the Treasurer, co-signatories and the administrator in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279598

Principal address

141A High Street
Edenbridge
Kent
TN8 5AX

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees

R Marshall-Andrews KC
A Mortimer (deceased 17.4.2023)
P Chauveau
B Jackman
A Marrian
A Toulson (deceased 16.12.2022)
P Wakeham (resigned 24.10.2023)
Mrs A Harbord
J Thomson (Chairman)
R Cohn
Mrs K Grant (appointed 8.11.2022)
S Necker (appointed 8.11.2022)
M Chaplin (appointed 24.10.2023)
D Peacock (appointed 6.6.2023)

It is with great sadness that we report the deaths of A Toulson on 16 December 2022 and A Mortimer on 17 April 2023..

Independent Examiner

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

Approved by order of the board of trustees on 11 March 2024 and signed on its behalf by:

J Thomson - Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

Independent examiner's report to the trustees of The George Adamson Wildlife Preservation Trust

I report to the charity trustees on my examination of the accounts of The George Adamson Wildlife Preservation Trust (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

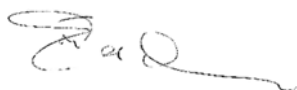
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rekhon Ali ACCA

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

11 March 2024

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,377	-	59,377	44,611
Investment income	3	378	-	378	11
Total		<u>59,755</u>	<u>-</u>	<u>59,755</u>	<u>44,622</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		<u>119,518</u>	<u>-</u>	<u>119,518</u>	<u>100,880</u>
Net gains/(losses) on investments		<u>9,171</u>	<u>-</u>	<u>9,171</u>	<u>(8,178)</u>
NET INCOME/(EXPENDITURE)		(50,592)	-	(50,592)	(64,436)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>260,427</u>	<u>-</u>	<u>260,427</u>	<u>324,863</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>209,835</u></u>	<u><u>-</u></u>	<u><u>209,835</u></u>	<u><u>260,427</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	7	126,477	-	126,477	237,306
CURRENT ASSETS					
Debtors: amounts falling due within one year	8	9,094	-	9,094	6,250
Cash at bank		78,884	-	78,884	21,611
		<u>87,978</u>	<u>-</u>	<u>87,978</u>	<u>27,861</u>
CREDITORS					
Amounts falling due within one year	9	-	-	-	(420)
NET CURRENT ASSETS		<u>87,978</u>	<u>-</u>	<u>87,978</u>	<u>27,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		214,455	-	214,455	264,747
ACCRUALS AND DEFERRED INCOME	10	(4,620)	-	(4,620)	(4,320)
NET ASSETS		<u>209,835</u>	<u>-</u>	<u>209,835</u>	<u>260,427</u>
FUNDS	11				
Unrestricted funds				209,835	260,427
TOTAL FUNDS				<u>209,835</u>	<u>260,427</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2024 and were signed on its behalf by:

J Thomson - Chairman

A Marrian - Trustee

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees' Annual Report states that the trustees are actively and constantly reviewing options for the future. At the time of approving the accounts, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts and they do not include adjustments that would result if the trust was unable to continue in operation.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used and the charity currently does not have such reserves.

Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Donations payable

Donations payable are made by the charity to provide funds for individuals and organisation based within the beneficial area on the submission and approval of their application.

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fixed Asset Investments

Investments are shown in the balance sheet at quoted market value at the year end.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and are basic financial assets.

Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

Accounting estimates and significant judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The trustees do not consider that there are currently any judgements and estimates of note.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	49,377	-	49,377	44,612
Grants	10,000	-	10,000	-
For the year ended 30 September 2023	59,377	-	59,377	44,612

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Investments	378	11

4. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Plane running costs	13,015	11,677
Travel	4,755	2,532
Medical insurance	6,880	25,157
Website costs	6,682	-
Communications	5,078	3,280
Kora costs	26,224	3,400
Donations to institutions	-	10,798
Consultancy	23,460	22,800
	86,094	79,644
Share of governance costs	33,424	21,236
Analysis of funds		
Unrestricted funds	119,518	
Restricted funds	-	
	119,518	
For the year ended 30 September 2022		
Unrestricted funds		100,880
Restricted funds		-
		100,880

Donations made to institutions include amounts paid to Trust for African Schools in 2022..

GOVERNANCE COSTS

	2023	2022	Basis of allocation
	£	£	
Administrator fees	6,099	2,400	Governance
Office expenses	3,582	1,871	Governance
Accountancy and independent examination	4,620	4,320	Governance
Other costs	19,123	12,645	Governance
	33,424	21,236	

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

No Trustees (or any persons connected with them) received any remuneration during the year or last year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,611	-	44,611
Investment income	11	-	11
Total	<u>44,622</u>	<u>-</u>	<u>44,622</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>100,880</u>	<u>-</u>	<u>100,880</u>
Net gains/(losses) on investments	<u>(8,178)</u>	<u>-</u>	<u>(8,178)</u>
NET INCOME/(EXPENDITURE)	<u>(64,436)</u>	<u>-</u>	<u>(64,436)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>324,863</u>	<u>-</u>	<u>324,863</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>260,427</u></u>	<u><u>-</u></u>	<u><u>260,427</u></u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2022	237,306
Disposals	(120,000)
Revaluations	9,171
At 30 September 2023	<u>126,477</u>
NET BOOK VALUE	
At 30 September 2023	<u>126,477</u>
At 30 September 2022	<u>237,306</u>

There were no investment assets outside the UK.

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £
Valuation in 2018	726
Valuation in 2019	15,033
Valuation in 2020	11,457
Valuation in 2021	28,268
Valuation in 2022	31,822
Valuation in 2023	9,171
Cost	<u>30,000</u>
	<u>126,477</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>9,094</u>	<u>6,250</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	<u>-</u>	<u>420</u>

10. ACCRUALS AND DEFERRED INCOME

	2023 £	2022 £
Accruals and deferred income	<u>4,620</u>	<u>4,320</u>

11. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	260,427	(50,592)	209,835
TOTAL FUNDS	<u>260,427</u>	<u>(50,592)</u>	<u>209,835</u>

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,755	(119,518)	9,171	(50,592)
TOTAL FUNDS	<u>59,755</u>	<u>(119,518)</u>	<u>9,171</u>	<u>(50,592)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	324,863	(64,436)	260,427
TOTAL FUNDS	<u>324,863</u>	<u>(64,436)</u>	<u>260,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,622	(100,880)	(8,178)	(64,436)
TOTAL FUNDS	<u>44,622</u>	<u>(100,880)</u>	<u>(8,178)</u>	<u>(64,436)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	49,377	44,611
Grants	10,000	-
	<u>59,377</u>	<u>44,611</u>
Investment income		
Investments	378	11
	<u>59,755</u>	<u>44,622</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Website costs	6,682	-
Consultancy	23,460	22,800
Share of governance costs	33,424	21,236
Plane running costs	13,015	11,677
Travel	4,755	2,532
Medical insurance	6,880	25,157
Communications	5,078	3,280
Kora costs	26,224	3,400
Donations to institutions	-	10,798
	<u>119,518</u>	<u>100,880</u>
Total resources expended	119,518	100,880
	<u>(59,763)</u>	<u>(56,258)</u>
Net expenditure before gains and losses		
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	9,171	(8,178)
	<u>(50,592)</u>	<u>(64,436)</u>
Net expenditure		

This page does not form part of the statutory financial statements