

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Trust's objects are to advance the education of the public in the science of zoology by the study of wildlife in its natural habitat particularly in Tanzania, Kenya and the rest of Africa.

The policies adopted in furtherance of these objects are the dissemination and publication of research data and information carried out by various bodies on different species, the provision of regular teaching facilities for school-age children, students from wildlife colleges and adults; this included an environmental education programme conducted in the local communities with the aid of a specially designed bus and dedicated classroom. There was no change in these during the reporting year.

Last year, the project in Tanzania was handed over by the Trust to the Tanzania National Parks Authority (TANAPA) in a formal ceremony following extensive negotiations. TANAPA have now assumed full responsibility for the project.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Most of the activities of the Trust have been in accordance with Section 1 (b) of the Trust Deed which states that in furtherance of the objects of the Trust, the trustees shall have the power "To promote the preservation and conservation of wildlife generally for the purpose of study and research into the natural sciences and in particular zoology and to establish, own, form, maintain and manage sanctuaries and natural reserves in order to facilitate the study of wildlife and to allow wild animals and plant life to breed and propagate in their natural environment."

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the operation of the public benefit requirement.

HISTORICAL CONTEXT AND DEVELOPMENTS TO SEPTEMBER 2021

For the reasons set out under point 3. 'At June 2021', this report falls to be considered in two parts.

1. To March 2021

During the first part of the reporting period, the Trusts activities continued the resettlement of our major projects from Tanzania to Kenya. The history of our thirty years rehabilitation and renewal of the Mkomazi National Park, the endangered species and outreach programmes remain an important part of the Trusts capacity to engage in new projects to rehabilitate threatened and degraded areas of conservation.

In Kenya our main project continues to be the rehabilitation of the Kora National Park (KNP). It is a degraded environment caused mainly through unsustainable, excessive and continued use by livestock. Wildlife numbers are very low as a result of poaching. There is a huge amount of field work to be done to rehabilitate Kora and re-establish it as a functioning protected area. However both the habitat and wildlife can recover with protection and we are totally committed to this historic project and will do our part to ensure its success.

The work of the Trust in Kenya has been hampered by the international Covid pandemic and has resulted in delays at national and local government levels. Notwithstanding this we have continued the work described in the 2021 report on developing the structures and framework necessary to begin the detailed projects contained in the formal Memorandum of Understanding (MOU) agreed with the Kenyan Wildlife Service (KWS) but not yet signed. As foreshadowed in our 2020 Report, we have developed a five year plan incorporated in poster form and presented to the Director General of KWS and County Governors. Discussions between the Trust and KWS have continued to be focused on these issues.

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

HISTORICAL CONTEXT AND DEVELOPMENTS TO SEPTEMBER 2021 (continued)

2. From April 2021

A full and detailed report on existing and projected activity has been prepared for trustees by our Field Director entitled Kora National Park Rehabilitation Report.

An edited version is detailed below:

Background

The Area:

Kora National Park covers 1,787 km² and is by far the largest protected area in the Eastern Conservation Area (ECA), and the third largest protected area in Kenya. The park is located in Tana River County, and was gazetted as a national park in 1989 (Legal Notice #: 339 of 6 October 1989) following the tragic death of George Adamson prior to which it had been gazetted as a game reserve since 1974. Wildlife populations in the area are currently low although surveys have shown the area is rich in floral biodiversity.

Kora National Park is one of the five protected areas that make up the Meru Conservation Area (MCA): Meru National Park, Bisanadi National Reserve, Kora National Park, Rahole National Reserve and Mwingi National Reserve. The KWS has jurisdiction over the two national parks, while Isiolo and Kitui County Governments have jurisdiction over Bisanadi and Mwingi National Reserves respectively. Garissa County Government has jurisdiction over Rahole National Reserve. Meru National Park and Kora National park are now physically linked by a bridge which has been built over the Tana River.

Kora National Park is located in a semi-arid region with an annual rainfall of between 250mm in the east to 500mm in the west. The altitude rises from 230m in the east to 560m in the south west. KNP soils are basement complex derived and for the most part shallow gritty, but along the Tana and at the mouths of watercourses the soil is alluvial. Acacia commiphora bushland is the dominant vegetation community, with patches of important riverine forests and habitat along the Tana which, together with the shallow valley bottoms, the luggas (water channels) and the many rock outcrop inselbergs contribute to a complex and unique flora.

Historical Summary:

Kora National Park is inextricably linked to George Adamson who devoted most of his later life to its protection. In this, he was joined by his brother Terence Adamson and from 1971-1988 by Tony Fitzjohn. Together they focused on rehabilitating lions (30) and leopards (10) to the wild, whilst working on the management and development of Kora (then a national reserve) to national park status. This included the organisational aspects of the project, the establishment of boundaries, roads and tracks, flying patrols, riverine forest protection, installation of communications, installation of workshops, vehicle maintenance and security. In 1989, Tony Fitzjohn and his supporting Trusts moved the main focus of their work to Mkomazi Game Reserve in Tanzania which, following an intensive programme of environmental and infrastructural rehabilitation, was upgraded to national park status in 2008 (historical reports refer). This work included important endangered species programmes for the black rhino and African wild dog, and community outreach programmes.

In 1995, Tony Fitzjohn was asked by the Honourable Minister for Foreign Affairs and International Cooperation in Kenya to survey Kora National Park and the surrounding areas in order to produce an operational plan to reverse environmental degradation and fully protect the area for the future. Reports were prepared following this survey. From this time onwards, he and the supporting Trusts have worked in close cooperation with KWS in the field and have undertaken many key consolidation talks to provide some support for the long-term rehabilitation plan for Kora National Park (historical reports refer) although the main thrust of the work of the Trusts for 30 years was in Mkomazi, Tanzania, including the infrastructural development of the game reserve/national park, the endangered species programmes and community outreach programmes. Significantly, the Mkomazi Rhino Sanctuary was constructed, stocked and managed by the Trust for 22 years.

Work in Kora has included the rebuilding of George Adamson's camp, establishment of a small workshop, installation of electrical, solar, communication and water systems, deployment of a tractor and trailer and vehicles to support KWS and their personnel in the field; construction of roads and tracks; aircraft patrols; working with KWS on ground patrols; and community outreach work which has focused on medical, education and water projects (historical reports can be provided on request). In late 2019 the Trusts handed their part of the Mkomazi project in Tanzania over to the wildlife authority (Tanzanian National Parks) and returned to Kenya to focus on the rehabilitation of Kora National Park, continuing extensive discussions with KWS for the long term stewardship, conservation, environmental protection and sustainable development of Kora and to forward the joint objectives. A framework management plan and list of priorities was developed and these were handed to KWS. An environmental impact assessment was undertaken with KWS for proposed fencing for an endangered species programme and NEMA (National Environmental Management Authority) approval for this was sought and obtained. All the roads and tracks in Kora were GPS'd and a map was produced and handed to KWS.

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

HISTORICAL CONTEXT AND DEVELOPMENTS TO SEPTEMBER 2021 (continued)

Kora National Park is a degraded environment caused mainly through unsustainable, excessive and continued use by livestock. Wildlife numbers are very low as a result of poaching. There is a huge amount of field work to be done to rehabilitate Kora and re-establish it as a functioning protected area. However both the habitat and wildlife can recover with protection and we are totally committed to this historic project and will do our part to ensure its success.

Objectives: To partner with Kenya Wildlife Services to enhance wildlife conservation in Kora National Park.

Goals: To work in collaboration with and provide assistance to the wildlife authority KWS in a restoration and rehabilitation programme focusing on the rebuilding of a safe and sustainable ecosystem and the protection of the habitat and wildlife of Kora National Park, Kenya, and to support the communities in the surrounding area.

Activities: The framework management plan can be summarised as follows:

Roads and Infrastructure

- Roads and tracks

Clearing and upgrading of old road networks and construction of new road networks, including the purchase of a bulldozer and compactor/roller to upgrade the river road and inland tracks for accessibility to all areas of the Park

- Mojo River Crossing

Construction of an all-weather crossing

- Mobile Camp

Establishment of a mobile camp for road clearing/construction team

Establishment of water, fuel and rations supply systems

- Base-camp Buildings

Construction of base-camp buildings

Construction of staff accommodation

- Workshop

Construction of a workshop

Employment of a driver and training up of mechanics

- Aircraft Hangar

Construction of aircraft hangar

- Survey

Survey of a planned sanctuary area for endangered species programmes as per discussions with KWS

- Radio Network

Installation of radio repeater network with internal LORA system

Airstrips

Rehabilitation of Existing and Construction of New Airstrips

Construction of new airstrips at key points

Existing airstrip upgrades

Community

- Infrastructure

Upgrading of schools working together with Trusts for African Schools, our partner in community conservation

Water points

- Integration

Community integration into Joint Management Committee

Memorandum of Understanding (MoU)

- MoU to be signed between Trust and KWS

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

HISTORICAL CONTEXT AND DEVELOPMENTS TO SEPTEMBER 2021 (continued)

3. At June 2021

In June 2021 our Field Director, Tony Fitzjohn OBE, became sick and was diagnosed with a brain tumour. He has been treated in Nairobi and London. He is presently in California undergoing immunology treatment. The prognosis is uncertain. Tony Fitzjohn has been the Trust's Field Director for thirty four years and was effectively the founder of the charity. He has received many awards for his work. In his absence, the Trust's projects have been largely put on hold. His son, Alexander, attends to day to day administration with the assistance of many friends in Africa. In these circumstances the Trust is actively and constantly reviewing options for the future, including new projects in East Africa in partnership with existing charities and with KWS. Outreach work continues through our close association with Trusts for African Schools which directly supports seven schools in the Kora area. The Trust contributes to the salary of one of TAS's employee and to individual classroom and technical projects. Fundraising has been put on hold. Regular contributors to the Trust have all been informed of the present position.

The Future

The work of the Trust is entering a new and challenging phase which will draw on the achievements and experience of the past thirty years. It is hoped that we will still enjoy the help and support of the many friends who have joined us over this period.

Response to the global pandemic

The charity has been affected by the global pandemic, however, the trustees believe the finances of the charity are reasonable and that it is a going concern for the foreseeable future.

FINANCIAL REVIEW

Financial position

Donation income in the year, including gift aid tax recoverable, amounted to £49,139 (2020: £110,906); a fall of £61,767. The charity made a gain on revaluation of the investments of £28,267 (2020: £11,458). The charity's expenditure fell by £33,846 to £157,412 (2020: £191,258), resulting in a net deficit for the year of £79,994 (2020: £68,114). At the year-end, the charity had unrestricted reserves of £324,863 (2020: £400,953) and no restricted reserves (2020: £3,904).

The Trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

Investment policy and objectives

The trustees policy of maintaining sufficient reserves is to ensure that twelve to eighteen months of running costs are held at all times, has continued to work well. The impact of the appeal launched six years ago has, inevitably, declined as donor standing orders have matured but our core supporter base has remained steadfast in their loyalty from individuals and charitable trusts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by Trust Deed as the Kora Wildlife Trust on 26 February 1980 and amended by schemes dated 19 December 1988 and 21 September 1990. The name was changed in 1988 to honour George Adamson and to free the Trust from a perceived geographical limitation to its activities.

New members are elected by other trustees at meetings which are held not less than twice a year. New members are invited to join when they are clearly able to contribute specific skills of relevance to the objects of the trust.

Trustees have delegated the day-to-day management of the trust to the Treasurer, co-signatories and the administrator in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279598

Principal address

141A High Street
Edenbridge
Kent
TN8 5AX

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Trustees

R Marshall-Andrews QC (Chairman)
A Mortimer
P Chauveau
B Jackman
A Marrian
T Peet
J Rendall (resigned 26.1.2022)
A Toulson
P Wakeham
A Harbord
J Thomson
R Cohn (Treasurer)

It is with great sadness that we report the news of J Rendall's death on 26 January 2022.

Independent Examiner

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

R Marshall-Andrews QC - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

Independent examiner's report to the trustees of The George Adamson Wildlife Preservation Trust

I report to the charity trustees on my examination of the accounts of The George Adamson Wildlife Preservation Trust (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rekhon Ali ACCA
Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

16 May 2022

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,139	-	49,139	110,906
Investment income	3	12	-	12	780
Total		49,151	-	49,151	111,686
EXPENDITURE ON					
Raising funds		-	-	-	765
Charitable activities	4				
Charitable Activities		157,412	-	157,412	190,493
Total		157,412	-	157,412	191,258
Net gains on investments		28,267	-	28,267	11,458
NET INCOME/(EXPENDITURE)		(79,994)	-	(79,994)	(68,114)
Transfers between funds	10	3,904	(3,904)	-	-
Net movement in funds		(76,090)	(3,904)	(79,994)	(68,114)
RECONCILIATION OF FUNDS					
Total funds brought forward		400,953	3,904	404,857	472,971
TOTAL FUNDS CARRIED FORWARD		324,863	-	324,863	404,857

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	7	205,484	-	205,484	177,216
CURRENT ASSETS					
Debtors: amounts falling due within one year	8	12,704	-	12,704	13,635
Cash at bank		111,155	-	111,155	218,918
		<u>123,859</u>	<u>-</u>	<u>123,859</u>	<u>232,553</u>
NET CURRENT ASSETS		<u>123,859</u>	<u>-</u>	<u>123,859</u>	<u>232,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		329,343	-	329,343	409,769
ACCRUALS AND DEFERRED INCOME	9	(4,480)	-	(4,480)	(4,912)
NET ASSETS		<u>324,863</u>	<u>-</u>	<u>324,863</u>	<u>404,857</u>
FUNDS	10				
Unrestricted funds				324,863	400,953
Restricted funds				-	3,904
TOTAL FUNDS				<u>324,863</u>	<u>404,857</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

R Marshall-Andrews QC - Trustee

A Marrian - Trustee

**THE GEORGE ADAMSON WILDLIFE PRESERVATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is not part of any group and therefore these financial statements cover the reporting entity only.

The accounts are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees' Annual Report states that the trustees are actively and constantly reviewing options for the future. At the time of approving the accounts, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts and they do not include adjustments that would result if the trust was unable to continue in operation.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Donations payable

Donations payable are made by the charity to provide funds for individuals and organisation based within the beneficial area on the submission and approval of their application.

Fixed Asset Investments

Investments are shown in the balance sheet at quoted market value at the year end.

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and are basic financial assets.

Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

Accounting estimates and significant judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The trustees do not consider that there are currently any judgements and estimates of note.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	49,138	-	49,138	110,906
For the year ended 30 September 2021	<u>49,138</u>	<u>-</u>	<u>49,138</u>	<u>110,906</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investments	<u>12</u>	<u>780</u>

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Equipment and supplies	-	514
Plane running costs	18,259	10,984
Travel	353	3,627
Medical insurance	36,844	36,885
Camp costs	-	29,607
Communications	3,421	731
Kora costs	7,306	79,145
Donations to institutions	50,084	-
Consultancy	25,500	12,000
	141,767	173,403
Share of governance costs		
	15,645	17,090
Analysis of funds		
Unrestricted funds	157,412	
Restricted funds	-	
	157,412	
For the year ended 30 September 2020		
Unrestricted funds		49,662
Restricted funds		140,730
		190,493

Donations made to institutions include donations to Trust for African Schools, Cotswold Wildlife Trust and the George Adamson African Wildlife Preservation Trust.

GOVERNANCE COSTS

	Governance costs	2021	2020	Basis of allocation
	£	£	£	
Website costs	108	108	108	Governance
Administrator fees	2,400	2,400	8,242	Governance
Office expenses	3,721	3,721	1,223	Governance
Accountancy and independent examination	4,080	4,080	4,212	Governance
Other costs	5,336	5,336	3,305	Governance
	15,645	15,645	17,090	

Governance costs includes payments to the independent examiner of £3,200 for his independent examination (2020 - independent examination fees of £3,300) and £880 (2020 - £912) for other services.

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

No Trustees (or any persons connected with them) received any remuneration during the year or last year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,948	43,958	110,906
Investment income	780	-	780
Total	67,728	43,958	111,686
 EXPENDITURE ON			
Raising funds	765	-	765
Charitable activities			
Charitable Activities	49,662	140,831	190,493
Total	50,427	140,831	191,258
Net gains on investments	11,458	-	11,458
NET INCOME/(EXPENDITURE)	28,759	(96,873)	(68,114)
 RECONCILIATION OF FUNDS			
Total funds brought forward	372,194	100,777	472,971
 TOTAL FUNDS CARRIED FORWARD	400,953	3,904	404,857

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2020	177,216
Revaluations	28,268
At 30 September 2021	205,484
NET BOOK VALUE	
At 30 September 2021	205,484
At 30 September 2020	177,216

There were no investment assets outside the UK.

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2021 is represented by:

	Listed investments £
Valuation in 2018	726
Valuation in 2019	15,033
Valuation in 2020	11,457
Valuation in 2021	28,268
Cost	150,000
	<u>205,484</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>12,704</u>	<u>13,635</u>

9. ACCRUALS AND DEFERRED INCOME

	2021 £	2020 £
Accruals and deferred income	<u>4,480</u>	<u>4,912</u>

10. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	400,953	(79,994)	3,904	324,863
Restricted funds				
Restricted fund	3,904	-	(3,904)	-
TOTAL FUNDS	<u>404,857</u>	<u>(79,994)</u>	<u>-</u>	<u>324,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	49,151	(157,412)	28,267	(79,994)
TOTAL FUNDS	<u>49,151</u>	<u>(157,412)</u>	<u>28,267</u>	<u>(79,994)</u>

THE GEORGE ADAMSON WILDLIFE PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	372,194	28,759	400,953
Restricted funds			
Restricted fund	100,777	(96,873)	3,904
TOTAL FUNDS	<u>472,971</u>	<u>(68,114)</u>	<u>404,857</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,728	(50,427)	11,458	28,759
Restricted funds				
Restricted fund	43,958	(140,831)	-	(96,873)
TOTAL FUNDS	<u>111,686</u>	<u>(191,258)</u>	<u>11,458</u>	<u>(68,114)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.