

**THE CHURCH MONUMENTS SOCIETY
c/o THE SOCIETY OF ANTIQUARIES
BURLINGTON HOUSE
PICCADILLY
LONDON
W1J 0BD**

Registered No. 279597

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 MARCH 2022**

**STEPHENSON SMART & CO.
CHARTERED ACCOUNTANTS
36 TYNDALL COURT
COMMERCE ROAD
LYNCH WOOD
PETERBOROUGH
PE2 6LR**

THE CHURCH MONUMENTS SOCIETY
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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THE CHURCH MONUMENTS SOCIETY

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Objectives of the Society

The object of the society is to promote the study, appreciation and conservation of church monuments in the United Kingdom and abroad according to the criteria provided by the charity's constitution.

Public Benefit

In managing the charity and in planning events Council has considered the guidance issued by Charity Commission on public benefit. Council considers that the objectives and activities of the charity are in accordance with the guidance issued by the Charity Commission.

Administrative Information

The Church Monuments Society is registered as a charity with the Charity Commission, Number 27957 and constituted as an unincorporated association by Deed of Trust from 1979.

The trustees are actively reviewing the constitution of the charity.

The Trustees of the charity are as follows:

Mr Mark Downing	(President)
Dr Julian Litten	(Vice President)
Mr Jon Dawson	(Hon Treasurer)
Miss Hilary Wheeler	(Hon Secretary)
Dr Ellie Pridgeon	
Mr Jonathan Trigg	
Prof. Madeleine Grey	
Dr Andrew Sargent	
Dr David Carrington	

The following people served on the Council of Management during the year ended 31 March 2022.

Dr Ann Adams
Mrs Moira Gittos
Dr David Lepine
Mrs Moira Ackers
Miss Sally Badham
Dr Elizabeth Blood
Mrs Claire Downing
Dr Susan Jenkins
Dr Sophie Oosterwijk
Dr Holly Trusted
Dr Adam White
Dr Jean Wilson

The charity is managed by a Council of Management consisting of the trustees of the charity and other Council Members

THE CHURCH MONUMENTS SOCIETY

REPORT OF THE TRUSTEES (Contd.)

YEAR ENDED 31 MARCH 2022

Two members of Council stand down every 3 years and we are delighted to welcome Dr Holly Trusted and Dr Susan Jenkins who join Council on 11 September 2021.

Members of Council serve on a voluntary unpaid basis. Travel and other expenses incurred by the trustees are reimbursed by the charity.

Member of Council are elected by members of the Society at the Annual General Meeting. New members of council are given an induction to familiarise them with the operating, management and finances of the charity.

Review of Activities

Like many charities Covid 19 severely curtailed the activities of the charity for the year ended 31 March 2022. However, the charity has provided a series of well received lectures on-line. Since 31 March 2022 activities have resumed with a study day at Bottesford and the prospect of the symposium in September and a visit to Derbyshire Churches in August.

Conversion to CIO

Some time previously members gave approval to the principle of the charity converting to become a CIO. A new incorporated charity has been formed and registered with the Charity Commission. A bank account has been applied for and we are still awaiting approval for this to be opened.

Finances

Despite the effects of COVID 19 the finances of the charity remain secure. The reserves of the charity increased from £73,391 at 31 March 2021 to £80,026 at 31 March 2022.

Approved by the trustees and authorised for issue on 10 September 2022 and were signed on behalf of the trustees by;

Signed

Mr Jon Dawson (Treasurer)

For an on behalf of Council

Signed

Mr Mark Downing (President)

For an on behalf of Council

Signed

Miss Hillary Wheeler (Secretary)

For an on behalf of Council

INDEPENDENT EXAMINER' S REPORT
TO THE TRUSTEES OF THE CHURCH MONUMENTS SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J BURBOROUGH ACA FCCA
Stephenson Smart & Co
Chartered Accountants

Date

36 Tyndall Court
Commerce Road
Lynch Wood
Peterborough
PE2 6LR

THE CHURCH MONUMENTS SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

2021			2022	
£	£		£	£
		RECEIPTS		
		Ordinary receipts		
12,999		Subscriptions	14,796	
(180)		Study days, excursions, etc.	191	
662		Journal grants	112	
(1,855)		Symposium	7,778	
	11,626			22,877
		Other receipts		
1,000		Donations and bequests	-	
-		Back issue sales of journals and newsletters	159	
-		PLS royalties	-	
700		Grants	-	
1,713		Gift-aid	-	
		Investment income:		
982		M & G Charifund	1,141	
1,173		COIF dividends	1,197	
401		COIF interest	408	
18		Bank interest	8	
	5,987			2,913
	17,613	Total receipts		25,790
		PAYMENTS		
5,264		Printing journals	10,682	
2,364		Newsletter	2,704	
-		Council costs	-	
541		Insurance	541	
-		Study days, excursions, etc.	60	
30		Lectures and AGM costs	744	
-		Symposium	1,957	
500		Publicity and awards	-	
932		Printing and postage	1,033	
-		Bank and PayPal charges	170	
408		Website expenditure	769	
400		Sundry expenses	495	
-		New equipment	-	
	10,439			19,155
	10,439	Total payments		19,155
	7,174	Net of receipts / payments		6,635
17,249		Cash funds last year end	24,423	
0		Transfers between funds	0	
24,423		Cash funds this year end	31,058	

THE CHURCH MONUMENTS SOCIETY
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

2021				2022	
£	£		Notes	£	£
		Cash funds			
2,427		HSBC Current account		11,243	
0		PayPal account		895	
7,906		HSBC Deposit account		4,414	
13,890		COIF Deposit General Fund		14,306	
<u>200</u>		Petty Cash		<u>200</u>	
	24,423				31,058
		Investment assets			
12,468		M & G Charifund income units	2.4	12,468	
		COIF Charities Investment Funds:			
21,500		General Fund	2.1	21,500	
10,000		Contingency Fund	2.3	10,000	
<u>5,000</u>		J Paul Getty Fund	2.2	<u>5,000</u>	
	48,968				48,968
	<u>73,391</u>	Total assets			<u>80,026</u>
	<u>73,391</u>				<u>80,026</u>

THE CHURCH MONUMENTS SOCIETY
STATEMENT OF ASSETS AND LIABILITIES (Contd.)
FOR THE YEAR ENDED 31 MARCH 2022

2021				2022	
£	£	RESERVES	Notes	£	£
		GENERAL RESERVE			
51,217		Brought forward		58,391	
7,174		Surplus/deficit for the year		6,635	
0		Transfer from specific reserve		0	
	58,391				65,026
		SPECIFIC RESERVES			
5,000		J.Paul Getty Foundation	2.2	5,000	
		Contingency Fund			
10,000		Investments	2.3	10,000	
	15,000	Total specific reserves			15,000
	73,391	Total Reserves			80,026

THE CHURCH MONUMENTS SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Accounting Policies

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.

2 Investments

- 2.1 This investment is stated at cost. The market value of the investment stood at £35,059 at 31st March 2022 (2021 : £32,262).
- 2.2 No expenses have yet been charged to this fund. The market value of this investment at 31st March 2022 was £8,510 (2021 : £7,831).
- 2.3 No expenses have yet been charged to this fund. The market value of this investment at 31st March 2022 was £14,907 (2021 : £13,718).
- 2.4 Due to the change in accounting policy during 2009, this investment continues to be held at the market value as at 31st March 2009 as opposed to historic cost. The market value at 31st March 2022 was £24,042 (2021 : £22,409).

3 Acknowledgements

The Society wishes to record its thanks for the following legacies received by the Society over the years: A Haylock, James Johnston, John Coales, Derek Schartau, and Professor Brian Kemp.

No related party transactions require disclosure.

4 Remuneration of Trustees

No remuneration was paid to any of the Society's trustees in the year ended 31st March 2021 or the year ended 31st March 2022. Travel and other expenses incurred by the trustees and other Members of Council are reimbursed by the Society.