

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024
FOR
BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30TH APRIL 2024

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BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH APRIL 2024

TRUSTEES

B Laming
P D Roberts
R Hare (appointed 19.2.2024)
J Johnston (appointed 23.5.2023)
A Harris

PRINCIPAL ADDRESS

Badger Farm Community Centre
Badger Farm Road
Badger Farm
Winchester
Hampshire
SO22 4BQ

**REGISTERED CHARITY
NUMBER**

279592

INDEPENDENT EXAMINER

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 30th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide rooms for hire to local organisations, thereby enabling a range of activities to take place for the benefit of the local community. The charity also issues a free community news letter to local residents.

Public benefit

The Trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Whilst we have increased bookings over the last year, including one from NHS which is in addition to last year, which serve our community, there is a change in so much as people are only just beginning to use the centre as they did pre-covid. The building is now nearly 40 years old and despite a lot of work, still requires major maintenance and improvements to adapt to the current usage. This is likely to be costly and needs to take place over the coming years.

The trustees consider the Charity to have sufficient reserves to continue operating under the current circumstances for the foreseeable future.

FINANCIAL REVIEW

Financial position

At 30th April 2024 the charity had net funds of £196,141. The charity's principal source of funds is the renting and hiring of its premises.

Reserves policy

It is the policy of the Trustees to maintain the free reserves of the charity at a level to provide sufficient funds to cover the upkeep of the building together with management, administration and support costs. The Community Association, through its Executive Committee, reviews repairs and renovations needed to the building and its facilities on an annual basis, to enable it to offer a high level of service to all hirers of the Community Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. New Trustees may be appointed by the existing Trustees. In appointing a new Trustee the settlor or existing Trustees will take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or management of the charity.

Related parties

During the year, the charity's caretaker became seriously ill and was unable to work. Caretaking duties are currently being provided by Andrew Harris Electrical Services, a business owned and controlled by Andrew Harris, a trustee of the charity.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..21/10/24..... and signed on its behalf by:


.....
B Laming - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Badger Farm and Oliver's Battery Residents Community Association

I report to the charity trustees on my examination of the accounts of Badger Farm and Oliver's Battery Residents Community Association (the Trust) for the year ended 30th April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Barr

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

30 October 2024

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,044	1,878
Charitable activities	4		
Charitable activities		103,237	109,111
Donations and legacies	3	630	138
Total		<u>104,911</u>	<u>111,127</u>
EXPENDITURE ON			
Raising funds		90	-
Charitable activities	5		
Charitable activities		98,477	103,682
Total		<u>98,567</u>	<u>103,682</u>
NET INCOME		6,344	7,445
RECONCILIATION OF FUNDS			
Total funds brought forward		189,797	182,352
TOTAL FUNDS CARRIED FORWARD		<u>196,141</u>	<u>189,797</u>

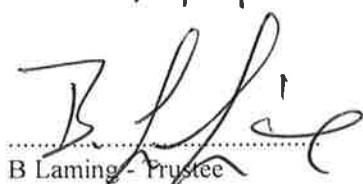
The notes form part of these financial statements

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

BALANCE SHEET
30TH APRIL 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	10	33,497	36,937
CURRENT ASSETS			
Debtors	11	17,667	15,792
Cash at bank and in hand		150,203	152,360
		167,870	168,152
CREDITORS			
Amounts falling due within one year	12	(5,226)	(15,292)
NET CURRENT ASSETS		162,644	152,860
TOTAL ASSETS LESS CURRENT LIABILITIES		196,141	189,797
NET ASSETS		196,141	189,797
FUNDS	13		
Unrestricted funds		196,141	189,797
TOTAL FUNDS		196,141	189,797

The financial statements were approved by the Board of Trustees and authorised for issue on 21/10/24 and were signed on its behalf by:


 B Laming - Trustee

The notes form part of these financial statements

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2024

1. STATUTORY INFORMATION

Badger Farm and Oliver's Battery Residents Community Association is a registered charity in England and Wales. The charity's registered number and registered address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Deposit account interest	630	138

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Friarsgate Doctors Surgery Activity		
Charitable activities	6,107	5,507
Other hall bookings Charitable activities	92,630	64,104
Vaccine centre income Charitable activities	4,500	39,500
	103,237	109,111

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	90,448	8,029	98,477

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	33,237	43,316
Rates and water	5,909	3,839
Insurance	3,544	3,264
Light and heat	11,587	7,269
Advertising	6,758	6,560
Cleaning & refuse disposal	11,783	6,355
Repairs & maintenance	12,758	19,151
Licences	476	-
Chat-Tea Cafe repairs	-	2,833
Bushfield campaign expenses	456	-
Depreciation	3,940	3,443
	90,448	96,030

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2024

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>5,838</u>	<u>151</u>	<u>2,040</u>	<u>8,029</u>

Support costs, included in the above, are as follows:

Management

	2024 Charitable activities £	2023 Total activities £
Wages	2,878	3,163
Telephone	364	738
Postage and stationery	467	274
Sundries	543	722
Computer costs	1,586	895
	<u>5,838</u>	<u>5,792</u>

Finance

	2024 Charitable activities £	2023 Total activities £
Bank charges	151	180
	<u>151</u>	<u>180</u>

Governance costs

	2024 Charitable activities £	2023 Total activities £
Independent examiner's remuneration	2,040	1,680
	<u>2,040</u>	<u>1,680</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th April 2024 nor for the year ended 30th April 2023.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year caretaking fees of £9,643 were paid to Andrew Harris Electrical Services, a business owned and controlled by Andrew Harris (trustee).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,878
Charitable activities	
Charitable activities	109,111
Donations and legacies	138
Total	<u>111,127</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>103,682</u>
NET INCOME	7,445
RECONCILIATION OF FUNDS	
Total funds brought forward	182,352
TOTAL FUNDS CARRIED FORWARD	<u><u>189,797</u></u>

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2024

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st May 2023	12,500	26,567	42,302	81,369
Additions	-	500	-	500
At 30th April 2024	12,500	27,067	42,302	81,869
DEPRECIATION				
At 1st May 2023	5,500	26,515	12,417	44,432
Charge for year	250	151	3,539	3,940
At 30th April 2024	5,750	26,666	15,956	48,372
NET BOOK VALUE				
At 30th April 2024	6,750	401	26,346	33,497
At 30th April 2023	7,000	52	29,885	36,937

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	9,921	14,537
Other debtors	2,541	-
Prepayments and accrued income	5,205	1,255
	17,667	15,792

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,481	1,773
Taxation and social security	233	3,201
Other creditors	3,512	10,318
	5,226	15,292

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2024

13. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	189,797	6,344	196,141
TOTAL FUNDS	<u>189,797</u>	<u>6,344</u>	<u>196,141</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,911	(98,567)	6,344
TOTAL FUNDS	<u>104,911</u>	<u>(98,567)</u>	<u>6,344</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	182,352	7,445	189,797
TOTAL FUNDS	<u>182,352</u>	<u>7,445</u>	<u>189,797</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,127	(103,682)	7,445
TOTAL FUNDS	<u>111,127</u>	<u>(103,682)</u>	<u>7,445</u>

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2024

14. RELATED PARTY DISCLOSURES

During the year caretaking duties were provided by Andrew Harris Electrical Services, a business owned and controlled by Andrew Harris, a trustee of the charity to the amount of £9,643.01.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Advertising contributions	836	1,140
Chat-Tea Cafe contributions	18	738
Bushfield campaign donations	190	-
	1,044	1,878
Donations and legacies		
Deposit account interest	630	138
Charitable activities		
Friarsgate Doctors Surgery	6,107	5,507
Other hall bookings	92,630	64,104
Vaccine centre income	4,500	39,500
	103,237	109,111
Total incoming resources	104,911	111,127
EXPENDITURE		
Other trading activities		
Bad debts	90	-
Charitable activities		
Wages	32,628	42,720
Pension	609	596
Rates and water	5,909	3,839
Insurance	3,544	3,264
Light and heat	11,587	7,269
Advertising	6,758	6,560
Cleaning & refuse disposal	11,783	6,355
Repairs & maintenance	12,758	19,151
Licences	476	-
Chat-Tea Cafe repairs	-	2,833
Bushfield campaign expenses	456	-
Depreciation	3,940	3,443
	90,448	96,030
Support costs		
Management		
Wages	2,878	3,163
Carried forward	2,878	3,163

This page does not form part of the statutory financial statements

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2024

	2024 £	2023 £
Management		
Brought forward	2,878	3,163
Telephone	364	738
Postage and stationery	467	274
Sundries	543	722
Computer costs	1,586	895
	<u>5,838</u>	<u>5,792</u>
Finance		
Bank charges	151	180
Governance costs		
Independent examiner's remuneration	2,040	1,680
Total resources expended	<u>98,567</u>	<u>103,682</u>
Net income	<u>6,344</u>	<u>7,445</u>

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