

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30 APRIL 2022

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BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2022

TRUSTEES	B Laming R Skinner L Nguyen S Lever S Osborne P D Roberts (appointed 1.5.22)
PRINCIPAL ADDRESS	Badger Farm Community Centre Badger Farm Road Badger Farm Winchester Hampshire SO22 4BQ
REGISTERED CHARITY NUMBER	279592
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide rooms for hire to local organisations, thereby enabling a range of activities to take place for the benefit of the local community. The charity also issues a free community news letter to local residents.

Public benefit

The Trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has seen an increase in hall bookings as the country recovers from the Covid 19 pandemic, supplemented by ongoing support in the form of government grants. Significant income has been generated from the site's utilisation as a vaccine centre, but this will likely fall in the year to April 2023 as demand decreases.

The charity raised significant funds during the year ended April 2021 in an attempt to acquire an area of green space called the Davis Kickabout. Although the purchase was unsuccessful, some funds had been retained to allow the charity to continue its activities in preventing development of the area or for general community projects. Amounts due back to donors in respect of the failed purchase were previously shown in current liabilities and have either been refunded or retained for the charity to continue its activities.

The trustees consider the Charity to have sufficient reserves to continue operating under the current circumstances for the foreseeable future.

FINANCIAL REVIEW

Financial position

At 30th April 2022 the charity had net funds of £182,352.

Reserves policy

It is the policy of the Trustees to maintain the free reserves of the charity at a level to provide sufficient funds to cover the upkeep of the building together with management, administration and support costs. The Community Association, through its Executive Committee, reviews repairs and renovations needed to the building and its facilities on an annual basis, to enable it to offer a high level of service to all hirers of the Community Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. New Trustees may be appointed by the existing Trustees. In appointing a new Trustee the settlor or existing Trustees will take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or management of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

Approved by order of the board of trustees on 21/11/2022 and signed on its behalf by:


.....
B Laming - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Badger Farm and Oliver's Battery Residents Community Association

I report to the charity trustees on my examination of the accounts of Badger Farm and Oliver's Battery Residents Community Association (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Barr
FCA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

		30.4.22	30.4.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,921	13,435
Charitable activities			
Charitable activities		121,715	46,937
Investment income	2	49	398
Other income		18,921	34,603
Total		144,606	95,373
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		78,608	71,594
NET INCOME		65,998	23,779
RECONCILIATION OF FUNDS			
Total funds brought forward		116,354	92,575
TOTAL FUNDS CARRIED FORWARD		182,352	116,354

The notes form part of these financial statements

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

BALANCE SHEET
30 APRIL 2022

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
FIXED ASSETS			
Tangible assets	9	19,775	18,594
CURRENT ASSETS			
Debtors	10	34,758	18,842
Cash at bank and in hand		147,394	91,870
		<u>182,152</u>	<u>110,712</u>
CREDITORS			
Amounts falling due within one year	11	(19,575)	(12,952)
NET CURRENT ASSETS		<u>162,577</u>	<u>97,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,352</u>	<u>116,354</u>
NET ASSETS		<u>182,352</u>	<u>116,354</u>
FUNDS	12		
Unrestricted funds		182,352	116,354
TOTAL FUNDS		<u>182,352</u>	<u>116,354</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2022 and were signed on its behalf by: ,



 B Laming - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

2. INVESTMENT INCOME

30.4.22	30.4.21
£	£
49	398
<u>49</u>	<u>398</u>

Deposit account interest

3. INCOME FROM CHARITABLE ACTIVITIES

30.4.22	30.4.21
£	£
-	2,250
5,310	5,522
37,708	13,819
78,697	25,346
<u>121,715</u>	<u>46,937</u>

	Activity
Badger Farm Social Club	Charitable activities
Friarsgate Doctors Surgery	Charitable activities
Other hall bookings	Charitable activities
Vaccine centre income	Charitable activities

4. CHARITABLE ACTIVITIES COSTS

Direct Costs (see note 5)	Support costs (see note 6)	Totals
£	£	£
70,094	8,514	78,608
<u>70,094</u>	<u>8,514</u>	<u>78,608</u>

Charitable activities

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

30.4.22	30.4.21
£	£
35,652	31,492
1,121	478
3,120	2,848
5,881	4,845
6,223	5,531
5,438	4,852
9,984	10,399
2,675	2,274
<u>70,094</u>	<u>62,719</u>

Staff costs
Rates and water
Insurance
Light and heat
Advertising
Cleaning & refuse disposal
Repairs & maintenance
Depreciation

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>6,648</u>	<u>186</u>	<u>1,680</u>	<u>8,514</u>

Support costs, included in the above, are as follows:

Management

	30.4.22 Charitable activities £	30.4.21 Total activities £
Wages	3,053	2,986
Telephone	1,059	890
Postage and stationery	234	114
Sundries	1,125	405
Computer costs	1,177	2,491
	<u>6,648</u>	<u>6,886</u>

Finance

	30.4.22 Charitable activities £	30.4.21 Total activities £
Bank charges	<u>186</u>	<u>129</u>

Governance costs

	30.4.22 Charitable activities £	30.4.21 Total activities £
Independent examiner's remuneration	1,680	1,440
Professional fees	-	420
	<u>1,680</u>	<u>1,860</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,435
Charitable activities	
Charitable activities	46,937
Investment income	398
Other income	34,603
Total	<u>95,373</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>71,594</u>
NET INCOME	23,779
RECONCILIATION OF FUNDS	
Total funds brought forward	92,575
TOTAL FUNDS CARRIED FORWARD	<u><u>116,354</u></u>

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2021	12,500	26,463	17,924	56,887
Additions	-	104	3,752	3,856
At 30 April 2022	12,500	26,567	21,676	60,743
DEPRECIATION				
At 1 May 2021	5,000	25,178	8,115	38,293
Charge for year	250	669	1,756	2,675
At 30 April 2022	5,250	25,847	9,871	40,968
NET BOOK VALUE				
At 30 April 2022	7,250	720	11,805	19,775
At 30 April 2021	7,500	1,285	9,809	18,594

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	32,621	16,918
Prepayments and accrued income	2,137	1,924
	<u>34,758</u>	<u>18,842</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade creditors	602	919
Taxation and social security	353	324
Other creditors	18,620	11,709
	<u>19,575</u>	<u>12,952</u>

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

12. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	116,354	65,998	182,352
TOTAL FUNDS	<u>116,354</u>	<u>65,998</u>	<u>182,352</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,606	(78,608)	65,998
TOTAL FUNDS	<u>144,606</u>	<u>(78,608)</u>	<u>65,998</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	92,575	23,779	116,354
TOTAL FUNDS	<u>92,575</u>	<u>23,779</u>	<u>116,354</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,373	(71,594)	23,779
TOTAL FUNDS	<u>95,373</u>	<u>(71,594)</u>	<u>23,779</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	30.4.22 £	30.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Advertising contributions	700	810
Chat-Tea Cafe contributions	479	592
Green space protection contributions	2,742	12,033
	<u>3,921</u>	<u>13,435</u>
Investment income		
Deposit account interest	49	398
Charitable activities		
Badger Farm Social Club	-	2,250
Friarsgate Doctors Surgery	5,310	5,522
Other hall bookings	37,708	13,819
Vaccine centre income	78,697	25,346
	<u>121,715</u>	<u>46,937</u>
Other income		
Covid Support Grants	18,921	34,603
	<u>144,606</u>	<u>95,373</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	35,150	31,050
Pension	502	442
Rates and water	1,121	478
Insurance	3,120	2,848
Light and heat	5,881	4,845
Advertising	6,223	5,531
Cleaning & refuse disposal	5,438	4,852
Repairs & maintenance	9,984	10,399
Depreciation	2,675	2,274
	<u>70,094</u>	<u>62,719</u>
Support costs		
Management		
Wages	3,053	2,986
Telephone	1,059	890
Carried forward	4,112	3,876

This page does not form part of the statutory financial statements

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	30.4.22 £	30.4.21 £
Management		
Brought forward	4,112	3,876
Postage and stationery	234	114
Sundries	1,125	405
Computer costs	1,177	2,491
	<u>6,648</u>	<u>6,886</u>
Finance		
Bank charges	186	129
Governance costs		
Independent examiner's remuneration	1,680	1,440
Professional fees	-	420
	<u>1,680</u>	<u>1,860</u>
Total resources expended	<u>78,608</u>	<u>71,594</u>
Net income	<u>65,998</u>	<u>23,779</u>

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