

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30 APRIL 2021

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BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2021

TRUSTEES	B Laming R Skinner A M Young (resigned 30.4.21) L Nguyen S Lever D Deeney (resigned 25.4.21) S Osborne (appointed 19.4.21)
PRINCIPAL ADDRESS	Badger Farm Community Centre Badger Farm Road Badger Farm Winchester Hampshire SO22 4BQ
REGISTERED CHARITY NUMBER	279592
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide rooms for hire to local organisations, thereby enabling a range of activities to take place for the benefit of the local community. The charity also issues a free community news letter to local residents.

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity suffered a decline in hall bookings during the financial year as a result of the Covid 19 pandemic. The impact has been mitigated somewhat by the receipt of government support grants in the year, and the trustees expect a recovery in income from hall bookings for the forthcoming year as government restrictions are relaxed.

Additional income was also received during the year as the site has been utilised as a vaccination centre, this is expected to continue into the year ended April 2021.

The charity raised significant funds during the year in an attempt to acquire an area of green space called the Davis Kickabout. Although the purchase was unsuccessful, some funds have been retained to allow the charity to continue its activities in preventing development of the area. Any amounts due back to donors in respect of the failed purchase have been shown in current liabilities.

The trustees consider the Charity to have sufficient reserves to continue operating under these circumstances for the foreseeable future.

FINANCIAL REVIEW

Financial position

At 30th April 2021 the charity had net funds of £116,354.

Reserves policy

It is the policy of the Trustees to maintain the free reserves of the charity at a level to provide sufficient funds to cover the upkeep of the building together with management, administration and support costs. The Community Association, through its Executive Committee, reviews repairs and renovations needed to the building and its facilities on an annual basis, to enable it to offer a high level of service to all hirers of the Community Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. New Trustees may be appointed by the existing Trustees. In appointing a new Trustee the settlor or existing Trustees will take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or management of the charity.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:



.....
B Laming - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Badger Farm and Oliver's Battery Residents Community Association

I report to the charity trustees on my examination of the accounts of Badger Farm and Oliver's Battery Residents Community Association (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Barr
FCA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,435	1,746
Charitable activities	3		
Charitable activities		46,937	69,423
Investment income	2	398	41
Other income		34,603	11,896
Total		95,373	83,106
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		71,594	76,259
NET INCOME		23,779	6,847
RECONCILIATION OF FUNDS			
Total funds brought forward		92,575	85,728
TOTAL FUNDS CARRIED FORWARD		116,354	92,575

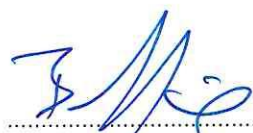
The notes form part of these financial statements

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

BALANCE SHEET
30 APRIL 2021

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
FIXED ASSETS			
Tangible assets	9	18,594	10,958
CURRENT ASSETS			
Debtors	10	18,842	2,455
Cash at bank and in hand		91,870	82,592
		<u>110,712</u>	<u>85,047</u>
CREDITORS			
Amounts falling due within one year	11	(12,952)	(3,430)
NET CURRENT ASSETS		<u>97,760</u>	<u>81,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,354</u>	<u>92,575</u>
NET ASSETS		<u>116,354</u>	<u>92,575</u>
FUNDS	12		
Unrestricted funds		<u>116,354</u>	<u>92,575</u>
TOTAL FUNDS		<u>116,354</u>	<u>92,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



 B Laming Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Deposit account interest	398	41
	<u>398</u>	<u>41</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.4.21	30.4.20
		£	£
Badger Farm Social Club	Charitable activities	2,250	1,656
Friarsgate Doctors Surgery	Charitable activities	5,522	5,611
Other hall bookings	Charitable activities	13,819	62,156
Vaccine centre income	Charitable activities	25,346	-
		<u>46,937</u>	<u>69,423</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>62,719</u>	<u>8,875</u>	<u>71,594</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.4.21	30.4.20
	£	£
Staff costs	31,492	35,361
Rates and water	478	589
Insurance	2,848	2,873
Light and heat	4,845	8,357
Advertising	5,531	3,957
Cleaning & refuse disposal	4,852	5,787
Repairs & maintenance	10,399	10,841
Licences	-	(701)
Depreciation	2,274	1,283
	<u>62,719</u>	<u>68,347</u>

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>6,886</u>	<u>129</u>	<u>1,860</u>	<u>8,875</u>

Support costs, included in the above, are as follows:

Management

	30.4.21 Charitable activities £	30.4.20 Total activities £
Wages	2,986	2,950
Telephone	890	264
Postage and stationery	114	929
Sundries	405	359
Computer costs	2,491	1,315
	<u>6,886</u>	<u>5,817</u>

Finance

	30.4.21 Charitable activities £	30.4.20 Total activities £
Bank charges	<u>129</u>	<u>157</u>

Governance costs

	30.4.21 Charitable activities £	30.4.20 Total activities £
Independent examiner's remuneration	1,440	1,938
Professional fees	420	-
	<u>1,860</u>	<u>1,938</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,746
Charitable activities	
Charitable activities	69,423
Investment income	41
Other income	11,896
Total	83,106
EXPENDITURE ON	
Charitable activities	
Charitable activities	76,259
NET INCOME	6,847
RECONCILIATION OF FUNDS	
Total funds brought forward	85,728
TOTAL FUNDS CARRIED FORWARD	92,575

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2020	12,500	26,463	8,014	46,977
Additions	-	-	9,910	9,910
At 30 April 2021	12,500	26,463	17,924	56,887
DEPRECIATION				
At 1 May 2020	4,750	24,535	6,734	36,019
Charge for year	250	643	1,381	2,274
At 30 April 2021	5,000	25,178	8,115	38,293
NET BOOK VALUE				
At 30 April 2021	7,500	1,285	9,809	18,594
At 30 April 2020	7,750	1,928	1,280	10,958

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	16,918	1,731
Prepayments and accrued income	1,924	724
	18,842	2,455

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	919	43
Taxation and social security	324	211
Other creditors	11,709	3,176
	12,952	3,430

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

12. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	92,575	23,779	116,354
TOTAL FUNDS	<u>92,575</u>	<u>23,779</u>	<u>116,354</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,373	(71,594)	23,779
TOTAL FUNDS	<u>95,373</u>	<u>(71,594)</u>	<u>23,779</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	85,728	6,847	92,575
TOTAL FUNDS	<u>85,728</u>	<u>6,847</u>	<u>92,575</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,106	(76,259)	6,847
TOTAL FUNDS	<u>83,106</u>	<u>(76,259)</u>	<u>6,847</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Advertising contributions	810	1,570
Photocopying contributions	2	17
Chat-Tea Cafe contributions	590	159
Green space protection contributions	12,033	-
	13,435	1,746
Investment income		
Deposit account interest	398	41
Charitable activities		
Badger Farm Social Club	2,250	1,656
Friarsgate Doctors Surgery	5,522	5,611
Other hall bookings	13,819	62,156
Vaccine centre income	25,346	-
	46,937	69,423
Other income		
Other income	-	20
Covid Support Grants	34,603	11,876
	34,603	11,896
Total incoming resources	95,373	83,106
EXPENDITURE		
Charitable activities		
Wages	31,050	34,768
Pension	442	138
Badger Farm Social Club bar staff contribution	-	455
Rates and water	478	589
Insurance	2,848	2,873
Light and heat	4,845	8,357
Advertising	5,531	3,957
Cleaning & refuse disposal	4,852	5,787
Repairs & maintenance	10,399	10,841
Licences	-	(701)
Depreciation	2,274	1,283
	62,719	68,347

This page does not form part of the statutory financial statements

BADGER FARM AND OLIVER'S BATTERY
RESIDENTS COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

	30.4.21 £	30.4.20 £
Support costs		
Management		
Wages	2,986	2,950
Telephone	890	264
Postage and stationery	114	929
Sundries	405	359
Computer costs	2,491	1,315
	<u>6,886</u>	<u>5,817</u>
 Finance		
Bank charges	129	157
 Governance costs		
Independent examiner's remuneration	1,440	1,938
Professional fees	420	-
	<u>1,860</u>	<u>1,938</u>
 Total resources expended	<u>71,594</u>	<u>76,259</u>
 Net income	<u>23,779</u>	<u>6,847</u>

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