

# Catto Family Trust

England & Wales · Charity number 279549

## Details

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Other names	THE THOMAS SIVEWRIGHT CATTO CHARITABLE SETTLEMENT
Status	Registered
Legal form	Trust
Registered	1980-03-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Po Box 47408 London N21 1YW
Phone	07836 247913
Email	<a href="mailto:office@cattotrust.org.uk">office@cattotrust.org.uk</a>

## Activities

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**Objects:** TO OR FOR SUCH CHARITIES AND FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE TRUSTEES MAY AT THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** donations to UK registered charities

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£90,772	£288,896	-	-
2024-04-05	£103,045	£393,176	-	-
2023-04-05	£672,444	£399,548	£5,715,488	1
2022-04-05	£547,033	£389,611	£10,738,508	1
2021-04-05	£135,730	£352,476	-	-

## Trustees

Name	Role	Appointed
OLIVIA GAY MARCHANT		
THE LORD CATTO		
The Hon. Alexander Gordon Catto		2026-04-06
The Hon. Mrs. Christian Victoria Gordon Menzies-Wilson		2026-04-06
ZOE ISABEL RICHMOND-WATSON		

**Catto Family Trust**

England & Wales - Charity number 279549

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025**

**for**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Contents of the Financial Statements  
for the year ended 5 April 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2025**

The Trustees present their Report with the financial statements of the Charitable Settlement for the year ended 5 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in 'Structure, Governance and Management', the trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine. The Charitable Settlement does not actively fundraise.

**Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Settlement's objectives and activities, their grant making policy and plans for future periods.

The Trustees believe that through making donations to a wide variety of UK-based charitable institutions, they are delivering a public benefit.

**Grantmaking**

The Charitable Settlement invites applications for funding of projects from UK-based registered charities. The Trustees also invite suggestions for charitable funding from other members of the First Baron Catto of Cairncatto's family. Each application is considered by the Trustees and taken on its own merit. At present there are no annual commitments. Donations are considered and made on a quarterly basis.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The funds of the Charitable Settlement are made up of 210,728 Ordinary 1p (2024 - 210,728 ordinary 10p) shares in Synthomer plc, 1,133,706 (2024 - 1,133,706) shares in the Edentree Balanced Fund for Charities and 75,381 (2024 - 75,381) shares in COIF Charities Ethical Investment Incorporation.

The total income in the year to 5 April 2025 was £88,822 (2024 - £101,295) and comprised £54,193 in dividends and £34,629 in interest received.

The Charitable Settlement made donations totalling £265,756 in the year ended 5 April 2025 (2024 - £370,230).

**Reserves policy**

The Charitable Settlement maintains reserves in its CAF Bank Accounts to provide sufficient funds to meet administration and support costs and to cover ongoing and exceptional donations which may arise from time to time.

**FUTURE PLANS**

The Trustees believe that the number and extent of their grants produce a significant public benefit. They, therefore, propose to manage the Charitable Settlement's funds so as to enable it to continue with its present objectives to provide grant support annually so that many and varied charitable institutions may continue to benefit from its financial support in future years.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Thomas Sivewright Catto Charitable Settlement is an unincorporated Charitable Settlement constituted under a trust deed dated 26 October 1979 and is a registered charity, number 279549.

The Thomas Sivewright Catto Charitable Settlement was established by The Hon Isabel Ida Gordon Catto, The Hon Mrs Ruth Gordon Bennett and Stephen Gordon Catto, Second Baron Catto of Cairncatto (the Settlers), the surviving children of The Right Hon Thomas Sivewright Catto, First Baron Catto of Cairncatto, to commemorate the one hundredth anniversary of his birth on 15 March 1879.

The Charitable Settlement was established by gifts from the Settlers, the funds of which they placed under their joint control in their joint capacity as Trustees. The Trustees have the same full and unrestricted power of investing the funds of the Charitable Settlement in all respects as if they were absolutely entitled thereto beneficially.

The trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine.

Trustees who have served during the year and since the year end are set out below. Surviving Trustees have the power to appoint new Trustees. There is no minimum or maximum number of Trustees or re-appointment period specified in the trust deed.

The Trustees meet quarterly to consider applications received for funding. The day to day administration of the processing and handling of applications, and payments of the donations once agreed by the Trustees, is delegated to a Trust Administrator.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

279549

**Principal address**

PO Box 47408  
LONDON  
N21 1YW

**Trustees**

Miss Z I Richmond-Watson  
The Lord Catto  
Mrs O G Marchant

**Independent Examiner**

Mr A T Jones ATT  
7 Larksfield Road  
Kingscourt  
Stroud  
Gloucestershire  
GL5 3PL

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Accountants**

Grosvenor Tax Practice Limited  
7 Larksfield Road  
Kingscourt  
STROUD  
Gloucestershire  
GL5 3PL

Approved by order of the Board of Trustees on 16 December 2025 and signed on its behalf by:

Miss Z I Richmond-Watson - Trustee

**Independent Examiner's Report to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

**Independent examiner's report to the Trustees of The Thomas Sivewright Catto Charitable Settlement**

I report to the Settlement Trustees on my examination of the accounts of The Thomas Sivewright Catto Charitable Settlement (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the Settlement Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A T Jones ATT

7 Larksfield Road  
Kingscourt  
Stroud  
Gloucestershire  
GL5 3PL

Date: 17 December 2025

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Statement of Financial Activities  
for the year ended 5 April 2025**

	Notes	Unrestricted funds £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	88,822	-	88,822	101,295
Other income		<u>1,950</u>	<u>-</u>	<u>1,950</u>	<u>1,750</u>
<b>Total</b>		<u>90,772</u>	<u>-</u>	<u>90,772</u>	<u>103,045</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	3	<u>288,896</u>	<u>-</u>	<u>288,896</u>	<u>393,176</u>
Net gains/(losses) on investments		<u>-</u>	<u>(330,087)</u>	<u>(330,087)</u>	<u>(2,618,030)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(198,124)	(330,087)	(528,211)	(2,908,161)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>819,341</u>	<u>1,987,986</u>	<u>2,807,327</u>	<u>5,715,488</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>621,217</u></u>	<u><u>1,657,899</u></u>	<u><u>2,279,116</u></u>	<u><u>2,807,327</u></u>

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Balance Sheet  
5 April 2025**

	Notes	Unrestricted funds £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
<b>FIXED ASSETS</b>					
Investments	7	-	1,638,271	1,638,271	1,968,359
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	3,903
Cash at bank		<u>628,027</u>	<u>19,628</u>	<u>647,655</u>	<u>841,735</u>
		628,027	19,628	647,655	845,638
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,810)	-	(6,810)	(6,670)
<b>NET CURRENT ASSETS</b>					
		<u>621,217</u>	<u>19,628</u>	<u>640,845</u>	<u>838,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>621,217</u>	<u>1,657,899</u>	<u>2,279,116</u>	<u>2,807,327</u>
<b>NET ASSETS</b>					
		<u><u>621,217</u></u>	<u><u>1,657,899</u></u>	<u><u>2,279,116</u></u>	<u><u>2,807,327</u></u>
<b>FUNDS</b>					
	10			621,217	819,341
Unrestricted funds				<u>1,657,899</u>	<u>1,987,986</u>
Endowment funds					
<b>TOTAL FUNDS</b>					
				<u><u>2,279,116</u></u>	<u><u>2,807,327</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

Z I Richmond-Watson - Trustee

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements  
for the year ended 5 April 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charitable Settlement has applied Update Bulletin 2 as published on 5 October 2018 and does not include a cash flow statement on the grounds it is applying FRS102 Section 1A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Settlement to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The Charitable Settlement is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charitable Settlement. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening fair value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair value at the year end and the opening market value (or purchase date if later). Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2025**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

**Creditors and provisions**

Creditors and provisions are recognised where the Charitable Settlement has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The Charitable Settlement only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INVESTMENT INCOME**

	5.4.25	5.4.24
	£	£
Dividends received	54,193	63,111
Interest on securities	6,618	6,490
Interest on cash deposits	<u>28,011</u>	<u>31,694</u>
	<u>88,822</u>	<u>101,295</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Direct charitable expenditure	<u>281,457</u>	<u>7,439</u>	<u>288,896</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2025**

**4. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Direct charitable expenditure	<u>85</u>	<u>1,236</u>	<u>6,118</u>	<u>7,439</u>

Support costs, included in the above, are as follows:

**Finance**

	5.4.25 Direct charitable expenditure £	5.4.24 Total activities £
Bank charges	<u>85</u>	<u>85</u>

**Other**

	5.4.25 Direct charitable expenditure £	5.4.24 Total activities £
Sundries	<u>1,236</u>	<u>915</u>

**Governance costs**

	5.4.25 Direct charitable expenditure £	5.4.24 Total activities £
Investment management fees	188	1,686
Accountancy	<u>5,930</u>	<u>5,760</u>
	<u>6,118</u>	<u>7,446</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2025**

**5. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.25	5.4.24
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Trustees consider the Board of Trustees and the Trust Administrator to be the key management personnel of the Charitable Settlement in charge of directing and controlling the Charitable Settlement and running and operating it on a day to day basis.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2024	1,968,359
Revaluations	<u>(330,088)</u>
At 5 April 2025	<u>1,638,271</u>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<u>1,638,271</u>
At 5 April 2024	<u>1,968,359</u>

There were no investment assets outside the UK.

Fixed asset investments comprise a holding of 210,728 ordinary 1p shares in Synthomer plc whose acquisition cost was £2,648,495, 1,133,706 units in the Edentree Balanced Fund for Charities whose acquisition cost was £1,344,025 and 75,381 units in COIF Charities Ethical Investment Inc whose acquisition cost was £210,692.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2025**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25	5.4.24
	£	£
Other debtors	<u>          -</u>	<u>      3,903</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25	5.4.24
	£	£
Taxation and social security	785	725
Other creditors	<u>      6,025</u>	<u>      5,945</u>
	<u>      6,810</u>	<u>      6,670</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.24	Net movement in funds	At
	£	£	5.4.25 £
<b>Unrestricted funds</b>			
Unrestricted Income Fund	819,341	(198,124)	621,217
<b>Endowment funds</b>			
Expendable Endowment Fund	1,987,986	(330,087)	1,657,899
	<u>                  </u>	<u>                  </u>	<u>                  </u>
<b>TOTAL FUNDS</b>	<u>      2,807,327</u>	<u>      (528,211)</u>	<u>      2,279,116</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted Income Fund	90,772	(288,896)	-	(198,124)
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(330,087)	(330,087)
	<u>                  </u>	<u>                  </u>	<u>                  </u>	<u>                  </u>
<b>TOTAL FUNDS</b>	<u>      90,772</u>	<u>      (288,896)</u>	<u>      (330,087)</u>	<u>      (528,211)</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
Unrestricted Income Fund	1,109,472	(290,131)	819,341
<b>Endowment funds</b>			
Expendable Endowment Fund	4,606,016	(2,618,030)	1,987,986
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>5,715,488</u>	<u>(2,908,161)</u>	<u>2,807,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	103,045	(393,176)	-	(290,131)
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(2,618,030)	(2,618,030)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>103,045</u>	<u>(393,176)</u>	<u>(2,618,030)</u>	<u>(2,908,161)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Detailed Statement of Financial Activities  
for the year ended 5 April 2025**

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends received	54,193	63,111
Interest on securities	6,618	6,490
Interest on cash deposits	<u>28,011</u>	<u>31,694</u>
	88,822	101,295
<b>Other income</b>		
Other income	<u>1,950</u>	<u>1,750</u>
<b>Total incoming resources</b>	90,772	103,045
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	15,701	14,500
Donations	<u>265,756</u>	<u>370,230</u>
	281,457	384,730
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	85	85
<b>Other</b>		
Sundries	1,236	915
<b>Governance costs</b>		
Investment management fees	188	1,686
Accountancy	<u>5,930</u>	<u>5,760</u>
	<u>6,118</u>	<u>7,446</u>
Total resources expended	<u>288,896</u>	<u>393,176</u>
<b>Net expenditure</b>	<u>(198,124)</u>	<u>(290,131)</u>

This page does not form part of the statutory financial statements

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2025**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
15 April 2024	St. Martin-in-the-Fields Trust	3,000.00
	Care for Veterans	1,500.00
	Macmillan Cancer Support	1,500.00
	Motor Neurone Disease Association	1,500.00
	Alternatives to Violence Project Britain	1,006.00
	Asthma Relief	1,000.00
	Centrepoint	1,000.00
	DKMS Foundation	1,000.00
	Elizabeth Finn Care	1,000.00
	Macular Disease Society	1,000.00
	Multiple System Atrophy Trust	1,000.00
	Only Connect	1,000.00
	Orchid	1,000.00
	Oxfam	1,000.00
	Katie Piper Foundation	1,000.00
	PSP Association	1,000.00
	Queen Elizabeth's Foundation for Disabled People	1,000.00
	REACT	1,000.00
	Royal Hospital for Neuro-Disability	1,000.00
	Royal United Kingdom Beneficent Association	1,000.00
	St. John of Jerusalem Eye Hospital Group	1,000.00
	Samaritans	1,000.00
	Shift.ms	1,000.00
	Special Boat Service Association	1,000.00
	Switchback Initiative	1,000.00
	Vision Action	1,000.00
	WWF UK	1,000.00
	Books Abroad	750.00
	British Limbless Ex-Servicemen's Association	750.00
	Engineering Development Trust	750.00
	English National Opera	750.00
	Health and Hope UK	750.00
	Health Limited	750.00
	Interburns	750.00
	National Children's Orchestras of GB	750.00
	Organisation for New Music and Sound	£750.00
	Outward Bound Trust	£750.00
	Rett UK	£750.00
	St. John Ambulance	£750.00
	Sick Children's Trust	£750.00
	Thyroid UK	£750.00
	Frank Water	£700.00
	Children's Cancer and Leukaemia Group	£500.00
	George Coller Memorial Fund	£500.00
	English Symphony Orchestra	£500.00
	Subtotal c/fwd	<hr/> £43,206.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2025**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£43,206.00
	Forces Employment Charity	£500.00
	Hypo Hounds	£500.00
	Link Education International	£500.00
	Lumos Foundation	£500.00
	Northwick Park Institute for Medical Research	£500.00
	Rainforest Foundation	£500.00
	Retina UK	£500.00
	Spotlight on Africa	£500.00
	Teapot Trust	£500.00
12 July 2024	Brain Tumour Charity	1,000.00
	Child Poverty Action Group	1,000.00
	Crisis	1,000.00
	Doctors of the World	1,000.00
	Evelina Children's Heart Organisation	1,000.00
	Leukaemia & Myeloma Research	1,000.00
	Meningitis Now	1,000.00
	Motivation	1,000.00
	Multiple Sclerosis Trust	1,000.00
	Parenting Mental Health	1,000.00
	Rare Chromosome Disorder Support Group	1,000.00
	Read Easy Norfolk	1,000.00
	Read for Good	1,000.00
	Royal Agricultural Benevolent	1,000.00
	Royal Air Force Benevolent Fund	1,000.00
	Royal Northern College of Music	1,000.00
	Tools for Self Reliance	1,000.00
	UK & Europe World Literacy Foundation	1,000.00
	Academy of Ancient Music	750.00
	Climbing Out	750.00
	Fine Cell Work	750.00
	Missing People	750.00
	PhysioNet	750.00
	Ataxia-Telangiectasia Society	700.00
	Strongbones Children's Charitable Trust	700.00
	Anaphylaxis UK	500.00
	Doorstep Library Network	500.00
	Endometriosis UK	500.00
	English Touring Opera	500.00
	Subtotal c/fwd	<hr/> £72,856.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2025**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£72,856.00
	The Gloucestershire Society	500.00
	Kidney Research UK	500.00
	Mitchell's Miracles	500.00
	Royal Air Forces Association	500.00
15 October 2024	Multiple Sclerosis Society	30,000.00
	Royal College of Music – SGC Scholarship	17,000.00
	Disasters Emergency Committee Middle East Humanitarian Appeal	5,000.00
	World YW	5,000.00
	Wellbeing of Women	2,000.00
	Amref Health Africa	1,000.00
	Blind Veterans UK	1,000.00
	Bowel Cancer UK	1,000.00
	Brain Research Trust	1,000.00
	Care for Carers	1,000.00
	Carers Trust	1,000.00
	Crohns & Colitis UK	1,000.00
	Deafblind UK	1,000.00
	DEMAND Design & Manufacture for Disability	1,000.00
	Designability	1,000.00
	Different Strokes	1,000.00
	Families Outside	1,000.00
	FareShare	1,000.00
	Fight Against Blindness	1,000.00
	Independence at Home	1,000.00
	London's Air Ambulance Charity	1,000.00
	Mission to Seafarers	1,000.00
	NARA The Breathing Charity	1,000.00
	No Way Trust	1,000.00
	Prisoners' Education Trust	1,000.00
	Prostate Cancer UK	1,000.00
	Royal British Legion Industries	1,000.00
	Royal Scottish National Orchestra	1,000.00
	Scotland's Charity Air Ambulance	1,000.00
	Street Child	1,000.00
	Stroke Association	1,000.00
	Support Through Court	1,000.00
	Aberlour Child Care Trust	750.00
	Cystic Fibrosis Trust	750.00
	Wilfrid Faber Counselling & Support	750.00
	Farms for City Children	750.00
	Hearing Dogs for Deaf People	750.00
	London Narrow Boat Project	750.00
	Subtotal c/fwd	<hr/> £165,356.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2025**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£165,356.00
	OPA Cancer Charity	750.00
	Re-Cycle	750.00
	Sportability	750.00
	Young Womens Trust	750.00
	Ambitious about Autism	500.00
	CHIRP Charitable Trust	500.00
	Cosmetic Toiletry & Perfumery Foundation	500.00
	Kids Club Kampala	500.00
	Peter Le Marchant Trust	500.00
	Robin Cancer Trust	500.00
	SSAFA	500.00
	Willow Foundation	500.00
18 January 2025	Parkinson's Disease Society (split between Brain Bank and Parkinson's Nurses)	25,000.00
	Royal Conservatoire of Scotland – IIGC Scholarship	12,000.00
	Dementia UK	10,000.00
	UNICEF	2,000.00
	Listening Books	1,200.00
	bibic	1,000.00
	Brain Tumour Research	1,000.00
	Brain Tumour Support	1,000.00
	British Eye Research Foundation	1,000.00
	British Liver Trust	1,000.00
	Campaign Against Living Miserably	1,000.00
	Carers UK	1,000.00
	Computer Aid International	1,000.00
	Crohn's & Colitis Relief	1,000.00
	Event Mobility	1,000.00
	Friends of the Elderly	1,000.00
	Leukaemia UK	1,000.00
	MIND	1,000.00
	Muscular Dystrophy UK	1,000.00
	Pancreatic Cancer UK	1,000.00
	Prisoners' Advice Service	1,000.00
	Refugee Action	1,000.00
	The Seafarers' Charity	1,000.00
	Alzheimer's Society	750.00
	Asthma + Lung UK	750.00
	British Kidney Patient Association	750.00
	CARE International	750.00
	Subtotal c/fwd	<hr/> £243,556.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2025**  
**Schedule of charitable donations, continued**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£243,556.00
	Children First	750.00
	Disabled Workers Co-operative	750.00
	Dystonia UK	750.00
	Family for Every Child	750.00
	Felix Project	750.00
	Great Ormond Street Hospital Charity	750.00
	Hourglass (Safer Ageing)	750.00
	Music in Hospitals & Care	750.00
	Myeloma UK	750.00
	New Bridge	750.00
	Ovacome	750.00
	Ovarian Cancer Action	750.00
	Place2Be	750.00
	Plunkett Foundation	750.00
	Respite Association	750.00
	Royal Marsden Cancer Charity	750.00
	Royal National Institute for Deaf People	750.00
	Scope	750.00
	Shine	750.00
	Tall Ships Youth Trust	750.00
	Volunteering Matters	750.00
	Walking with the Wounded	750.00
	British Forces Foundation	700.00
	Alex, the Leukodystrophy Charity	500.00
	The Children's Trust	500.00
	Future Trees Trust	500.00
	I CAN Charity	500.00
	Leprosy Mission	500.00
	Mental Health Foundation	500.00
	North London Hospice	500.00
	Operation Smile	500.00
	Prison Radio Association	500.00
	SANDS	500.00
		<u>£265,756.00</u>

**Catto Family Trust**

England & Wales - Charity number 279549

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2024**

**for**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Contents of the Financial Statements  
for the year ended 5 April 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13
<b>Detailed Statement of Financial Activities</b>	14

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2024**

The Trustees present their Report with the financial statements of the Charitable Settlement for the year ended 5 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in 'Structure, Governance and Management', the trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine. The Charitable Settlement does not actively fundraise.

**Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Settlement's objectives and activities, their grant making policy and plans for future periods.

The Trustees believe that through making donations to a wide variety of UK-based charitable institutions, they are delivering a public benefit.

**Grantmaking**

The Charitable Settlement invites applications for funding of projects from UK-based registered charities. The Trustees also invite suggestions for charitable funding from other members of the First Baron Catto of Cairncatto's family. Each application is considered by the Trustees and taken on its own merit. At present there are no annual commitments. Donations are considered and made on a quarterly basis.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The funds of the Charitable Settlement are made up of 210,728 Ordinary 1p (2023 - 2,783,940 ordinary 10p) shares in Synthomer plc, 1,133,706 (2023 - 1,242,966) shares in the Edentree Balanced Fund for Charities and 75,381 (2023 - 75,381) shares in COIF Charities Ethical Investment Incorporation.

The total income in the year to 5 April 2024 was £101,295 ( 2023 - £670,444) and comprised £69,602 in dividends and £31,693 in interest received.

The Charitable Settlement made donations totalling £370,230 in the year ended 5 April 2024 ( 2023 - £373,312).

**Reserves policy**

The Charitable Settlement maintains reserves in its CAF Bank Accounts to provide sufficient funds to meet administration and support costs and to cover ongoing and exceptional donations which may arise from time to time.

**FUTURE PLANS**

The Trustees believe that the number and extent of their grants produce a significant public benefit. They, therefore, propose to manage the Charitable Settlement's funds so as to enable it to continue with its present objectives to provide grant support annually amounting to a similar proportion of total funds as hitherto so that many and varied charitable institutions may continue to benefit from its financial support in future years.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Thomas Sivewright Catto Charitable Settlement is an unincorporated Charitable Settlement constituted under a trust deed dated 26 October 1979 and is a registered charity, number 279549.

The Thomas Sivewright Catto Charitable Settlement was established by The Hon Isabel Ida Gordon Catto, The Hon Mrs Ruth Gordon Bennett and Stephen Gordon Catto, Second Baron Catto of Cairncatto (the Settlers), the surviving children of The Right Hon Thomas Sivewright Catto, First Baron Catto of Cairncatto, to commemorate the one hundredth anniversary of his birth on 15 March 1879.

The Charitable Settlement was established by gifts from the Settlers, the funds of which they placed under their joint control in their joint capacity as Trustees. The Trustees have the same full and unrestricted power of investing the funds of the Charitable Settlement in all respects as if they were absolutely entitled thereto beneficially.

The trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine.

Trustees who have served during the year and since the year end are set out below. Surviving Trustees have the power to appoint new Trustees. There is no minimum or maximum number of Trustees or re-appointment period specified in the trust deed.

The Trustees meet quarterly to consider applications received for funding. The day to day administration of the processing and handling of applications, and payments of the donations once agreed by the Trustees, is delegated to a Trust Administrator.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

279549

**Principal address**

PO Box 47408  
LONDON  
N21 1YW

**Trustees**

Miss Z I Richmond-Watson  
The Lord Catto  
Mrs O G Marchant

**Independent Examiner**

Mr A T Jones ATT  
7 Larksfield Road  
Kingscourt  
Stroud  
Gloucestershire  
GL5 3PL

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

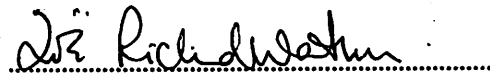
**Report of the Trustees  
for the year ended 5 April 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Accountants**

Grosvenor Tax Practice Limited  
7 Larksfield Road  
Kingscourt  
STROUD  
Gloucestershire  
GL5 3PL

Approved by order of the Board of Trustees on 18 December 2024 and signed on its behalf by:



Miss Z I Richmond-Watson - Trustee

**Independent Examiner's Report to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

**Independent examiner's report to the trustees of The Thomas Sivewright Catto Charitable Settlement**

I report to the Settlement Trustees on my examination of the accounts of The Thomas Sivewright Catto Charitable Settlement (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the Settlement Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A Jones*

Mr A T Jones ATT

Grosvenor Tax Practice Limited  
7 Larksfield Road  
Kingscourt  
Stroud  
Gloucestershire  
GL5 3PL

Date: .....19/12/2024.....

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Statement of Financial Activities  
for the year ended 5 April 2024**

	Notes	Unrestricted funds £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	101,295	-	101,295	670,444
Other income		<u>1,750</u>	<u>-</u>	<u>1,750</u>	<u>2,000</u>
<b>Total</b>		<u>103,045</u>	<u>-</u>	<u>103,045</u>	<u>672,444</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	3	<u>393,176</u>	<u>-</u>	<u>393,176</u>	<u>399,548</u>
Net gains/(losses) on investments		<u>-</u>	<u>(2,618,030)</u>	<u>(2,618,030)</u>	<u>(5,295,916)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(290,131)	(2,618,030)	(2,908,161)	(5,023,020)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,109,472</u>	<u>4,606,016</u>	<u>5,715,488</u>	<u>10,738,508</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>819,341</u></u>	<u><u>1,987,986</u></u>	<u><u>2,807,327</u></u>	<u><u>5,715,488</u></u>


The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Balance Sheet  
5 April 2024**

	Notes	Unrestricted funds £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
<b>FIXED ASSETS</b>					
Investments	8	-	1,968,359	1,968,359	4,604,715
<b>CURRENT ASSETS</b>					
Debtors	9	3,903	-	3,903	8,000
Cash at bank		822,108	19,627	841,735	1,119,724
		826,011	19,627	845,638	1,127,724
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,670)	-	(6,670)	(16,951)
<b>NET CURRENT ASSETS</b>		<u>819,341</u>	<u>19,627</u>	<u>838,968</u>	<u>1,110,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>819,341</u>	<u>1,987,986</u>	<u>2,807,327</u>	<u>5,715,488</u>
<b>NET ASSETS</b>		<u>819,341</u>	<u>1,987,986</u>	<u>2,807,327</u>	<u>5,715,488</u>
<b>FUNDS</b>	11				
Unrestricted funds				819,341	1,109,472
Endowment funds				1,987,986	4,606,016
<b>TOTAL FUNDS</b>				<u>2,807,327</u>	<u>5,715,488</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~18 December 2024~~ and were signed on its behalf by:

  
ZI Richmond-Watson - Trustee

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements  
for the year ended 5 April 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charitable Settlement has applied Update Bulletin 2 as published on 5 October 2018 and does not include a cash flow statement on the grounds it is applying FRS102 Section 1A.

**Income**

All income is recognised in the Statement of Financial Activities once the Charitable Settlement has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Settlement to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The Charitable Settlement is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charitable Settlement. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening fair value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair value at the year end and the opening market value (or purchase date if later). Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2024**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account

**Creditors and provisions**

Creditors and provisions are recognised where the Charitable Settlement has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The Charitable Settlement only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INVESTMENT INCOME**

	5.4.24	5.4.23
	£	£
Dividends received	63,111	657,691
Interest on securities	6,490	-
Interest on cash deposits	<u>31,694</u>	<u>12,753</u>
	<u>101,295</u>	<u>670,444</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Direct charitable expenditure	<u>384,730</u>	<u>8,446</u>	<u>393,176</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2024**

**4. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Direct charitable expenditure	<u>85</u>	<u>915</u>	<u>7,446</u>	<u>8,446</u>

Support costs, included in the above, are as follows:

**Finance**

	5.4.24 Direct charitable expenditure £	5.4.23 Total activities £
Bank charges	<u>85</u>	<u>97</u>

**Other**

	5.4.24 Direct charitable expenditure £	5.4.23 Total activities £
Sundries	<u>915</u>	<u>599</u>

**Governance costs**

	5.4.24 Direct charitable expenditure £	5.4.23 Total activities £
Auditors' remuneration	-	5,531
Investment management fees	1,686	1,389
Accountancy	<u>5,760</u>	<u>5,720</u>
	<u>7,446</u>	<u>12,640</u>

**5. AUDITORS' REMUNERATION**

	5.4.24 £	5.4.23 £
Fees payable to the Charitable Settlement's auditors for the audit of the Charitable Settlement's financial statements	<u>-</u>	<u>5,531</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2024**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.24	5.4.23
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Trustees consider the Board of Trustees and the Trust Administrator to be the key management personnel of the Charitable Settlement in charge of directing and controlling the Charitable Settlement and running and operating it on a day to day basis.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	4,604,715
Additions	127,846
Revaluations	(2,618,030)
Sale of nil paid rights	<u>(146,172)</u>
At 5 April 2024	<u>1,968,359</u>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<u>1,968,359</u>
At 5 April 2023	<u>4,604,715</u>

There were no investment assets outside the UK.

Synthomer plc continued to experience difficult trading conditions in 2024 due to lack of demand for its products. The company made a rights issue in October 2023 and has taken steps to reduce the level of net debt in its balance sheet with a view to laying the foundations for rapid growth when market demand recovers.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2024**

**8. FIXED ASSET INVESTMENTS - continued**

Fixed Asset Investments comprises a holding of 233,940 ordinary 10p shares in Synthomer plc whose acquisition cost was £2,648,495, 1,133,706 units in the Edentree Balanced Fund for Charities whose acquisition cost was £1,344,025 and 75,381 units in COIF Charities Ethical Investment Inc whose acquisition cost was £210,692.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Other debtors	<u>3,903</u>	<u>8,000</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Taxation and social security	725	650
Other creditors	<u>5,945</u>	<u>16,301</u>
	<u>6,670</u>	<u>16,951</u>

**11. MOVEMENT IN FUNDS**

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Income Fund	1,109,472	(290,131)	819,341
<b>Endowment funds</b>			
Expendable Endowment Fund	4,606,016	(2,618,030)	1,987,986
	<u>5,715,488</u>	<u>(2,908,161)</u>	<u>2,807,327</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2024**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	103,045	(393,176)	-	(290,131)
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(2,618,030)	(2,618,030)
<b>TOTAL FUNDS</b>	<u>103,045</u>	<u>(393,176)</u>	<u>(2,618,030)</u>	<u>(2,908,161)</u>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
Unrestricted Income Fund	836,576	272,896	1,109,472
<b>Endowment funds</b>			
Expendable Endowment Fund	9,901,932	(5,295,916)	4,606,016
<b>TOTAL FUNDS</b>	<u>10,738,508</u>	<u>(5,023,020)</u>	<u>5,715,488</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	672,444	(399,548)	-	272,896
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(5,295,916)	(5,295,916)
<b>TOTAL FUNDS</b>	<u>672,444</u>	<u>(399,548)</u>	<u>(5,295,916)</u>	<u>(5,023,020)</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2024**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Detailed Statement of Financial Activities  
for the year ended 5 April 2024**

	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends received	63,111	657,691
Interest on securities	6,490	-
Interest on cash deposits	<u>31,694</u>	<u>12,753</u>
	101,295	670,444
<b>Other income</b>		
Other income	<u>1,750</u>	<u>2,000</u>
<b>Total incoming resources</b>	103,045	672,444
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	14,500	13,000
Donations	<u>370,230</u>	<u>373,212</u>
	384,730	386,212
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	85	97
<b>Other</b>		
Sundries	915	599
<b>Governance costs</b>		
Auditors' remuneration	-	5,531
Investment management fees	1,686	1,389
Accountancy	<u>5,760</u>	<u>5,720</u>
	<u>7,446</u>	<u>12,640</u>
Total resources expended	<u>393,176</u>	<u>399,548</u>
<b>Net (expenditure)/income</b>	<u>(290,131)</u>	<u>272,896</u>

This page does not form part of the statutory financial statements

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2024**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
27 April 2023	Shelter	£3,000.00
	Care for Veterans	£1,500.00
	Centrepont	£1,500.00
	Independence at Home	£1,500.00
	Motor Neurone Disease Association	£1,500.00
	Alzheimer's Society	£1,000.00
	Amref Health Africa	£1,000.00
	Big Issue Foundation	£1,000.00
	Brain Research Trust	£1,000.00
	Braishfield All Saints Clock Tower Appeal	£1,000.00
	Care for Carers	£1,000.00
	CARE International UK	£1,000.00
	Children 1st	£1,000.00
	Conciliation Resources	£1,000.00
	Crisis	£1,000.00
	Ely Cathedral	£1,000.00
	ENO Breathe Project	£1,000.00
	Evelina Children's Heart Organisation	£1,000.00
	FareShare	£1,000.00
	Elizabeth Finn Care	£1,000.00
	Frank Water	£1,000.00
	Giving World	£1,000.00
	Hands Up Foundation	£1,000.00
	Home-Start UK	£1,000.00
	Housing the Homeless Central Fund	£1,000.00
	Macular Disease Society	£1,000.00
	Motivation	£1,000.00
	Multiple System Atrophy Trust	£1,000.00
	The Olive Branch Counselling Service Limited	£1,000.00
	Only Connect	£1,000.00
	Orchid	£1,000.00
	PSP Association	£1,000.00
	Rare Chromosome Disorder Support Group	£1,000.00
	REACT	£1,000.00
	Royal United Kingdom Beneficent Association	£1,000.00
	St. John Ambulance	£1,000.00
	Samaritans	£1,000.00
	Scotland's Charity Air Ambulance	£1,000.00
	Separated Child Foundation	£1,000.00
	Shift.ms	£1,000.00
	Switchback Initiative	£1,000.00
	Target Ovarian Cancer	£1,000.00
	Teenage Cancer Trust	£1,000.00
	Tools for Self Reliance	£1,000.00
	Subtotal c/fwd	<hr/> £48,000.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2024**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£48,000.00
	WWF UK	£1,000.00
	Books Abroad	£750.00
	Cambridge Global Health Partnerships	£750.00
	DeafPLUS	£750.00
	Farms for City Children	£750.00
	Health Poverty Action	£750.00
	I CAN	£750.00
	National Children's Orchestras of GB	£750.00
	Organisation of Music and Sound	£750.00
	Outward Bound Trust	£750.00
	Refuge	£750.00
	Sick Children's Trust	£750.00
	Thyroid UK	£750.00
	Young Women's Trust	£750.00
	BaggytrousersUK	£500.00
	Bright Sparks	£500.00
	British Limbless Ex-Service Men's Association	£500.00
	George Coller Memorial Fund	£500.00
	English Symphony Orchestra	£500.00
	Forever Angels	£500.00
	Just for Kids Law	£500.00
	Kinetic Science Foundation	£500.00
	Tea Leaf Trust	£500.00
	Teapot Trust	£500.00
	Workaid	£500.00
31 July 2023	Multiple Sclerosis Society	£40,000.00
	UNICEF	£5,000.00
	Blind Veterans UK	£1,000.00
	British Red Cross	£1,000.00
	Carers Trust	£1,000.00
	Designability Charity Limited	£1,000.00
	Families Outside	£1,000.00
	Meningitis Now	£1,000.00
	Pancreatic Cancer Action	£1,000.00
	Parenting Mental Health	£1,000.00
	Plan International	£1,000.00
	Read for Good	£1,000.00
	Subtotal c/fwd	<hr/> £119,250.00

The Thomas Sivewright Catto Charitable Settlement  
Year ended 5 April 2024  
Schedule of charitable donations, continued

Appendix A

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£119,250.00
	Spark Inside	£1,000.00
	Alex, the Leukodystrophy Charity	£750.00
	AzuKo	£750.00
	Climbing Out	£750.00
	Doctors of the World UK	£750.00
	Wilfrid Faber Counselling & Support	£750.00
	The Gloucestershire Society	£750.00
	Great Ormond Street Hospital Charity	£750.00
	Hear Me Out	£750.00
	Kidney Cancer Care Ltd.	£750.00
	Safe Child Thailand	£750.00
	Age Scotland	£500.00
	Anaphylaxis UK	£500.00
	Fountain of Life	£500.00
	Kids Club Kampala	£500.00
	Operation Smile	£500.00
	Sportability	£500.00
	Teens Unite Fighting Cancer	£500.00
31 October 2023	Dementia UK	£20,000.00
	Royal College of Music – SGC Scholarship	£17,000.00
	British Red Cross -Moroccan Earthquake Appeal	£10,000.00
	British Red Cross - Libya Flooding Appeal	£10,000.00
	British Red Cross - Israel Palestine Appeal World	£10,000.00
	World YWCA	£5,000.00
	Concern Worldwide	£2,000.00
	Different Strokes	£2,000.00
	Mind	£2,000.00
	Prostate Cancer UK	£2,000.00
	Wellbeing of Women	£2,000.00
	bibic	£1,500.00
	Crohn's & Colitis UK	£1,500.00
	Ambulance Staff Charity	£1,000.00
	Bowel Cancer UK	£1,000.00
	Brain Tumour Research	£1,000.00
	Breakeven	£1,000.00
	British Eye Research Foundation	£1,000.00
	Children's Liver Disease Foundation	£1,000.00
	DeafBlind UK	£1,000.00
	DEMAND	£1,000.00
	Event Mobility	£1,000.00
	Fight Against Blindness	£1,000.00
	Subtotal c/fwd	£226,250.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Trustees meeting date**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£226,250.00
	Fostering Network	£1,000.00
	Glasgow City Mission	£1,000.00
	Huntington's Disease Association	£1,000.00
	Institute for Cancer Vaccines & Immunotherapy	£1,000.00
	InterAct Stroke Support	£1,000.00
	KIDS	£1,000.00
	London's Air Ambulance Charity	£1,000.00
	Mission to Seafarers	£1,000.00
	NARA – The Breathing Charity	£1,000.00
	National Kidney Federation	£1,000.00
	Oesophageal Patients Association	£1,000.00
	Place2Be	£1,000.00
	Prisoners' Advice Service	£1,000.00
	Prisoners' Education Trust	£1,000.00
	Rainbow Trust	£1,000.00
	Royal Scottish National Orchestra	£1,000.00
	Scope	£1,000.00
	Stroke Association	£1,000.00
	Support Through Court	£1,000.00
	Transforming Autism Project	£1,000.00
	Y Care International	£1,000.00
	Aberlour Child Care Trust	£750.00
	Cystic Fibrosis Trust	£750.00
	Future Trees Trust	£750.00
	Healthcare Workers Foundation	£750.00
	Hearing Dogs for Deaf People	£750.00
	The Terence Higgins Trust	£750.00
	Peter Le Marchant Trust	£750.00
	London Narrow Boat Project	£750.00
	The MOVE Partnership	£750.00
	Ovacome	£750.00
	Prison Radio Association	£750.00
	Re-Cycle	£750.00
	Virtual Doctors	£750.00
	YWCA Scotland	£750.00
	Ambitious about Autism	£500.00
	British Disabled Angling Association	£500.00
	Cosmetic, Toiletry & Perfumery Foundation	£500.00
	Learning for Life	£500.00
	Subtotal c/fwd	£259,750.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2024**  
**Schedule of charitable donations, continued**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£259,750.00
31 October 2023	The Leprosy Mission	£500.00
	SSAFA	£500.00
	Tough Enough to Care	£500.00
	Willow Foundation	£500.00
30 January 2024	Parkinson's UK	£40,000.00
	Royal Conservatoire of Scotland ( <i>IIGC Scholarship</i> )	£12,000.00
	UNICEF	£5,000.00
	Pancreatic Cancer UK	£1,500.00
	Action Against Hunger	£1,000.00
	Antibiotic Research UK	£1,000.00
	Asthma + Lung UK	£1,000.00
	Batten Disease Family Association	£1,000.00
	Bloodwise	£1,000.00
	Brain Tumour Support	£1,000.00
	Butterfly Trust	£1,000.00
	Campaign Against Living Miserably	£1,000.00
	Cardiac Risk in the Young	£1,000.00
	Carers UK	£1,000.00
	Computer Aid International	£1,000.00
	Crohn's and Colitis Relief	£1,000.00
	Crohn's in Childhood Research Association	£1,000.00
	Dressability	£1,000.00
	Felix Project	£1,000.00
	Friends of the Elderly	£1,000.00
	Hourglass (Safer Ageing)	£1,000.00
	Leukaemia UK	£1,000.00
	Listening Books	£1,000.00
	Matthew Trust	£1,000.00
	Muscular Dystrophy UK	£1,000.00
	Music for my Mind	£1,000.00
	Music in Hospitals & Care	£1,000.00
	Ovarian Cancer Action	£1,000.00
	Prison Advice & Care Trust	£1,000.00
	Refugee Action	£1,000.00
	Respite Association	£1,000.00
	Revitalise	£1,000.00
	Royal Brompton & Harefield Hospitals	£1,000.00
	Royal Marsden Cancer Charity	£1,000.00
	Royal National Institute for Deaf People	£1,000.00
	St. Mungo Community Housing Association	£1,000.00
	The Seafarers' Charity	£1,000.00
	Surviving Economic Abuse	£1,000.00
	University College London Hospital NHS Foundation Trust	£1,000.00
	Shine	£800.00
	International Liberty Association	£780.00
	The Children's Trust	£750.00
		<hr/>
		£357,330.00

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2024**  
**Schedule of charitable donations, continued**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£357,330.00
	Colostomy UK	£750.00
	Disabled Workers Co-operative	£750.00
	Gingerbread	£750.00
	The Leprosy Mission	£750.00
	Myeloma UK	£750.00
	New Bridge	£750.00
	Sailor's Children's Society	£750.00
	Sarcoma UK	£750.00
	Tall Ships Youth Trust	£750.00
	Volunteering Matters	£750.00
	Women's Aid Federation	£750.00
	British Forces Foundation	£700.00
	The Free Shop	£700.00
	Gurkha Welfare Trust	£500.00
	Impact Arts	£500.00
	Jacaranda UK Foundation	£500.00
	Mental Health Foundation	£500.00
	North London Hospice	£500.00
	Tools for Solidarity	£500.00
		<u>£370,230.00</u>

**Catto Family Trust**

England & Wales - Charity number 279549

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 5 April 2023**

**for**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Contents of the Financial Statements  
for the year ended 5 April 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Cash Flow Statement</b>	9
<b>Notes to the Cash Flow Statement</b>	10
<b>Notes to the Financial Statements</b>	11 to 17
<b>Detailed Statement of Financial Activities</b>	18

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2023**

The Trustees present their Report with the financial statements of the Charitable Settlement for the year ended 5 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in 'Structure, Governance and Management', the trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine. The Charitable Settlement does not actively fundraise.

**Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Settlement's objectives and activities, their grant making policy and plans for future periods.

The Trustees believe that through making donations to a wide variety of UK-based charitable institutions, they are delivering a public benefit.

**Grantmaking**

The Charitable Settlement invites applications for funding of projects from UK-based registered charities. The Trustees also invite suggestions for charitable funding from other members of the First Baron Catto of Cairncatto's family. Each application is considered by the Trustees and taken on its own merit. At present there are no annual commitments. Donations are considered and made on a quarterly basis.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The funds of the Charitable Settlement are made up of 2,733,940 (2022 - 2,733,940) shares in Synthomer plc, 1,242,966 (2022 - 1,242,966) shares in the Edentree Balanced Fund for Charities and 75,381 (2022 - 75,381) shares in COIF Charities Ethical Investment Incorporation. Trustees do not expect to receive any dividend income from Synthomer plc in the year ended 31 December 2023. The company has experienced difficult trading conditions in 2023 and its share price fell by 79.33% from 5 April 2023 to 14 December 2023. However, following a capital re-organisation and rights issue in September 2023 Synthomer plc has confirmed its intention to recommence dividend payments as soon as circumstances permit. The scope for the Trustees to make donations is dependent on the dividend policy of Synthomer plc, although the reserves held by the Charitable Settlement will allow the Trustees to maintain the level of donations in the interim.

The total income in the year to 5 April 2023 was £670,444 ( 2022 - £545,033) and comprised £657,691 in dividends and £12,753 in interest received.

The Charitable Settlement made donations totalling £373,212 in the year ended 5 April 2023 ( 2022 - £363,900).

**Reserves policy**

The Charitable Settlement maintains reserves in its CAF Bank Accounts to provide sufficient funds to meet administration and support costs and to cover ongoing and exceptional donations which may arise from time to time.

**FUTURE PLANS**

The Trustees believe that the number and extent of their grants produce a significant public benefit. They, therefore, propose to manage the Charitable Settlement's funds so as to enable it to continue with its present objectives to provide grant support annually amounting to a similar proportion of total funds as hitherto so that many and varied charitable institutions may continue to benefit from its financial support in future years.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Thomas Sivewright Catto Charitable Settlement is an unincorporated Charitable Settlement constituted under a trust deed dated 26 October 1979 and is a registered charity, number 279549.

The Thomas Sivewright Catto Charitable Settlement was established by The Hon Isabel Ida Gordon Catto, The Hon Mrs Ruth Gordon Bennett and Stephen Gordon Catto, Second Baron Catto of Cairncatto (the Settlers), the surviving children of The Right Hon Thomas Sivewright Catto, First Baron Catto of Cairncatto, to commemorate the one hundredth anniversary of his birth on 15 March 1879.

The Charitable Settlement was established by gifts from the Settlers, the funds of which they placed under their joint control in their joint capacity as Trustees. The Trustees have the same full and unrestricted power of investing the funds of the Charitable Settlement in all respects as if they were absolutely entitled thereto beneficially.

The trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine.

Trustees who have served during the year and since the year end are set out below. Surviving Trustees have the power to appoint new Trustees. There is no minimum or maximum number of Trustees or re-appointment period specified in the trust deed.

The Trustees meet quarterly to consider applications received for funding. The day to day administration of the processing and handling of applications, and payments of the donations once agreed by the Trustees, is delegated to a Trust Administrator.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

279549

**Principal address**

PO Box 47408  
LONDON  
N21 1YW

**Trustees**

Miss Z I Richmond-Watson  
The Lord Catto  
Mrs O G Marchant

**Auditors**

Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Accountants**

Grosvenor Tax Practice Limited  
7 Larksfield Road  
Kingscourt  
STROUD  
Gloucestershire  
GL5 3PL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 January 2024 and signed on its behalf by:

.....  
Miss Z I Richmond-Watson - Trustee

**Report of the Independent Auditors to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

**Opinion**

We have audited the financial statements of The Thomas Sivewright Catto Charitable Settlement (the 'Charity') for the year ended 5 April 2023, which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

**Report of the Independent Auditors to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement (set out on page 5), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

**Report of the Independent Auditors to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

Date: 19 January 2024

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Statement of Financial Activities  
for the year ended 5 April 2023**

	Notes	Unrestricted funds £	Endowment fund £	5.4.23 Total funds £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	670,444	-	670,444	545,033
Other income		<u>2,000</u>	-	<u>2,000</u>	<u>2,000</u>
<b>Total</b>		<u>672,444</u>	-	<u>672,444</u>	<u>547,033</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	3	399,548	-	399,548	389,611
Net gains/(losses) on investments	8	<u>-</u>	<u>(5,295,916)</u>	<u>(5,295,916)</u>	<u>(4,494,612)</u>
<b>NET INCOME/(EXPENDITURE)</b>		272,896	(5,295,916)	(5,023,020)	(4,337,190)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>836,576</u>	<u>9,901,932</u>	<u>10,738,508</u>	<u>15,075,698</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,109,472</u></u>	<u><u>4,606,016</u></u>	<u><u>5,715,488</u></u>	<u><u>10,738,508</u></u>

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Balance Sheet  
5 April 2023**

	Notes	Unrestricted funds £	Endowment fund £	5.4.23 Total funds £	5.4.22 Total funds £
<b>FIXED ASSETS</b>					
Investments	8	-	4,604,715	4,604,715	9,900,631
<b>CURRENT ASSETS</b>					
Debtors	9	8,000	-	8,000	1,093
Cash at bank		<u>1,118,423</u>	<u>1,301</u>	<u>1,119,724</u>	<u>847,944</u>
		1,126,423	1,301	1,127,724	849,037
<b>CREDITORS</b>					
Amounts falling due within one year	10	(16,951)	-	(16,951)	(11,160)
<b>NET CURRENT ASSETS</b>					
		<u>1,109,472</u>	<u>1,301</u>	<u>1,110,773</u>	<u>837,877</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,109,472</u>	4,606,016	5,715,488	10,738,508
<b>NET ASSETS</b>					
		<u><u>1,109,472</u></u>	<u><u>4,606,016</u></u>	<u><u>5,715,488</u></u>	<u><u>10,738,508</u></u>
<b>FUNDS</b>					
	11			1,109,472	836,576
Unrestricted funds				<u>4,606,016</u>	<u>9,901,932</u>
Endowment funds					
<b>TOTAL FUNDS</b>					
				<u><u>5,715,488</u></u>	<u><u>10,738,508</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2024 and were signed on its behalf by:

.....  
Z I Richmond-Watson - Trustee

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Cash Flow Statement  
for the year ended 5 April 2023**

	Notes	5.4.23 £	5.4.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(398,664)</u>	<u>(382,934)</u>
Net cash used in operating activities		<u>(398,664)</u>	<u>(382,934)</u>
<b>Cash flows from investing activities</b>			
Interest received		12,753	1,522
Dividends received		<u>657,691</u>	<u>543,511</u>
Net cash provided by investing activities		<u>670,444</u>	<u>545,033</u>
<b>Change in cash and cash equivalents in the reporting period</b>		271,780	162,099
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>847,944</u>	<u>685,846</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,119,724</u></u>	<u><u>847,944</u></u>

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Cash Flow Statement  
for the year ended 5 April 2023**

<b>1.</b>	<b>RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	5.4.23	5.4.22	
	£	£	
	<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>		
	(5,023,020)	(4,337,190)	
	<b>Adjustments for:</b>		
	Losses on investments	5,295,916	4,494,612
	Interest received	(12,753)	(1,522)
	Dividends received	(657,691)	(543,511)
	Increase in debtors	(6,907)	(843)
	Increase in creditors	<u>5,791</u>	<u>5,520</u>
	<b>Net cash used in operations</b>		
	<u>(398,664)</u>	<u>(382,934)</u>	
<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>		
	At 6.4.22	Cash flow	At 5.4.23
	£	£	£
	<b>Net cash</b>		
	Cash at bank	<u>847,944</u>	<u>271,780</u>
		<u>1,119,724</u>	

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements  
for the year ended 5 April 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charitable Settlement has applied Update Bulletin 2 as published on 5 October 2018 and does not include a cash flow statement on the grounds it is applying FRS102 Section 1A.

**Income**

All income is recognised in the Statement of Financial Activities once the Charitable Settlement has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Settlement to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The Charitable Settlement is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charitable Settlement. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening fair value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair value at the year end and the opening market value (or purchase date if later). Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2023**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the Charitable Settlement has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The Charitable Settlement only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INVESTMENT INCOME**

	5.4.23 £	5.4.22 £
Dividends received	657,691	543,511
Interest on cash deposits	<u>12,753</u>	<u>1,522</u>
	<u>670,444</u>	<u>545,033</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Direct charitable expenditure	<u>386,212</u>	<u>13,336</u>	<u>399,548</u>

**4. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Direct charitable expenditure	<u>97</u>	<u>599</u>	<u>12,640</u>	<u>13,336</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2023**

**4. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	5.4.23 Direct charitable expenditure £	5.4.22 Total activities £
Bank charges	<u>97</u>	<u>122</u>

**Other**

	5.4.23 Direct charitable expenditure £	5.4.22 Total activities £
Sundries	<u>599</u>	<u>753</u>

**Governance costs**

	5.4.23 Direct charitable expenditure £	5.4.22 Total activities £
Auditors' remuneration	5,531	5,250
Investment management fees	1,389	1,326
Accountancy	<u>5,720</u>	<u>5,260</u>
	<u>12,640</u>	<u>11,836</u>

**5. AUDITORS' REMUNERATION**

	5.4.23 £	5.4.22 £
Fees payable to the Charitable Settlement's auditors for the audit of the Charitable Settlement's financial statements	<u>5,531</u>	<u>5,250</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**7. STAFF COSTS**

	5.4.23	5.4.22
	£	£
Wages and salaries	<u>13,000</u>	<u>13,000</u>
	<u>13,000</u>	<u>13,000</u>

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The trustees consider the board of trustees and the trust administrator to be the key management personnel of the Charitable Settlement in charge of directing and controlling the Charitable Settlement and running and operating it on a day to day basis.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022	9,900,631
Revaluations	<u>(5,295,916)</u>
At 5 April 2023	<u>4,604,715</u>
<b>NET BOOK VALUE</b>	
At 5 April 2023	<u>4,604,715</u>
At 5 April 2022	<u>9,900,631</u>

There were no investment assets outside the UK.

Synthomer plc has experienced difficult trading conditions in 2023. During the period from 6 April 2023 to 14 December 2023 the market price of the Synthomer plc shares declined by 79.33%.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2023**

**8. FIXED ASSET INVESTMENTS - continued**

Fixed asset investments comprises a holding of 2,733,940 ordinary 10p shares in Synthomer plc whose acquisition cost was £3,407,607, 1,242,966 units in the Edentree Balanced Fund for Charities whose acquisition cost was £1,362,020 and 75,381 units in COIF Charities Ethical Investment Inc whose acquisition cost was £210,692.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Other debtors	<u>8,000</u>	<u>1,093</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Taxation and social security	650	650
Other creditors	<u>16,301</u>	<u>10,510</u>
	<u>16,951</u>	<u>11,160</u>

**11. MOVEMENT IN FUNDS**

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Income Fund	836,576	272,896	1,109,472
<b>Endowment funds</b>			
Expendable Endowment Fund	9,901,932	(5,295,916)	4,606,016
	<u>10,738,508</u>	<u>(5,023,020)</u>	<u>5,715,488</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	672,444	(399,548)	-	272,896
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(5,295,916)	(5,295,916)
	<u>672,444</u>	<u>(399,548)</u>	<u>(5,295,916)</u>	<u>(5,023,020)</u>

**Comparatives for movement in funds**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
Unrestricted Income Fund	679,154	157,422	836,576
<b>Endowment funds</b>			
Expendable Endowment Fund	14,396,544	(4,494,612)	9,901,932
	<u>15,075,698</u>	<u>(4,337,190)</u>	<u>10,738,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	547,033	(389,611)	-	157,422
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(4,494,612)	(4,494,612)
	<u>547,033</u>	<u>(389,611)</u>	<u>(4,494,612)</u>	<u>(4,337,190)</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Detailed Statement of Financial Activities  
for the year ended 5 April 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends received	657,691	543,511
Interest on cash deposits	<u>12,753</u>	<u>1,522</u>
	670,444	545,033
<b>Other income</b>		
Other income	<u>2,000</u>	<u>2,000</u>
<b>Total incoming resources</b>	672,444	547,033
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	13,000	13,000
Donations	<u>373,212</u>	<u>363,900</u>
	386,212	376,900
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	97	122
<b>Other</b>		
Sundries	599	753
<b>Governance costs</b>		
Auditors' remuneration	5,531	5,250
Investment management fees	1,389	1,326
Accountancy	<u>5,720</u>	<u>5,260</u>
	<u>12,640</u>	<u>11,836</u>
Total resources expended	<u>399,548</u>	<u>389,611</u>
<b>Net income</b>	<u><u>272,896</u></u>	<u><u>157,422</u></u>

This page does not form part of the statutory financial statements

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
12 April 2022	MS Society	£40,000
	Melanoma Focus	£2,000
	Blind Veterans UK	£1,500
	Motor Neurone Disease Association	£1,500
	Amref Health Africa <i>for vaccine distribution</i>	£1,112
	Brain Research UK	£1,000
	Brain Tumour Charity	£1,000
	Carers Trust	£1,000
	Children 1st	£1,000
	Designability	£1,000
	Families Outside	£1,000
	Giving World	£1,000
	Macular Disease Society	£1,000
	Meningitis Now	£1,000
	Motivation	£1,000
	Queen Elizabeth's Foundation for Disabled	£1,000
	Read for Good	£1,000
	Royal United Kingdom Beneficent Association	£1,000
	St. John Ambulance	£1,000
	Salisbury Hospice Charity	£1,000
	Spark Inside	£1,000
	Target Ovarian Cancer	£1,000
	Tommy's	£1,000
	Camden Psychotherapy Unit	£750
	Farms for City Children	£750
	National Children's Orchestras of GB	£750
	Ovacome	£750
	Refuge	£750
	YWCA Scotland	£750
	George Coller Memorial Fund	£500
	English Symphony Orchestra <i>for out-reach</i>	£500
	Fountain of Life	£500
	Let's Educate Them	£500
	Organisation for New Music and Sound	£500
RSPB <i>specifically for Avian Flu appeal</i>	£500	
Royal School for the Blind	£500	
Sportability	£500	
20 September 2022	Disasters Emergency Committee Appeal for Pakistan Floods	£50,000
	Royal College of Music (SGC Scholarship)	£16,000
	World YW	£5,000
	Concern Worldwide <i>for Somalia</i>	£2,000
	Different Strokes	£2,000
	Haddo Arts	£2,000
	Hummingbird Initiative <i>for solar water pump</i>	£2,000
	Macmillan Cancer Support	£2,000
Subtotal c/fwd	<hr/> £153,612	

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£153,612
20 September 2022	Mind	£2,000
	Pancreatic Cancer UK	£2,000
	Prostate Cancer UK	£2,000
	bibic	£1,500
	Transforming Autism Project	£1,100
	Action Against Hunger	£1,000
	Ambulance Staff Charity	£1,000
	Batten Disease Family Association	£1,000
	Bowel Cancer UK	£1,000
	British Diabetic Association	£1,000
	British Eye Research Foundation	£1,000
	British Kidney Patient Association	£1,000
	Campaign Against Living Miserably	£1,000
	Cardiac Risk in the Young	£1,000
	Carers UK	£1,000
	Cerebra	£1,000
	Child Bereavement UK	£1,000
	Crohn's & Colitis UK	£1,000
	Deafblind UK	£1,000
	DEMAND	£1,000
	Engineering Development Trust	£1,000
	Event Mobility	£1,000
	Family for Every Child	£1,000
	Fight Against Blindness	£1,000
	Friends of the Elderly	£1,000
	Glasgow City Mission	£1,000
	Huntington's Disease Association	£1,000
	Institute for Cancer Vaccines & Immunotherapy	£1,000
	KIDS	£1,000
	Lepra	£1,000
	Leukaemia & Myeloma Research UK	£1,000
	London's Air Ambulance Charity	£1,000
	Mission to Seafarers	£1,000
	Music for my Mind	£1,000
	Music in Hospitals & Care	£1,000
	NARA	£1,000
	National Kidney Federation	£1,000
	Oesophageal Patients Association	£1,000
	Subtotal c/fwd	<hr/> £195,212

The Thomas Sivewright Catto Charitable Settlement  
Year ended 5 April 2022  
Schedule of charitable donations, continued

Appendix A

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£195,212
20 September 2022	Ovarian Cancer Action	£1,000
	Oxfam	£1,000
	Katie Piper Foundation <i>for Horn of Africa drought</i>	£1,000
	Place2Be	£1,000
	Prisoners' Advice Service	£1,000
	Prisoners' Education Trust	£1,000
	Rainbow Trust	£1,000
	Royal Agricultural Benevolent Institution	£1,000
	Royal Brompton & Harefield Hospitals Charity	£1,000
	Royal Scottish National Orchestra	£1,000
	Special Boat Service	£1,000
	Stillbirth & Neonatal Death Society	£1,000
	Support Through Court	£1,000
	Surviving Economic Abuse	£1,000
	UK & Europe World Literacy Foundation (UK Reads)	£1,000
	University College London Hospitals NHS Foundation Trust	£1,000
	Wellbeing of Women	£1,000
	Aberlour Child Care Trust	£750
	Cancer Awareness for Teens & Twenties	£750
	Cystic Fibrosis Trust	£750
	Freedom Kit Bags	£750
	Anna Freud National Centre for Children and Families	£750
	Peter Le Marchant Trust	£750
	Link Education International	£750
	London Narrow Boat Project	£750
	PhysioNet	£750
	Solar Aid	£750
	Street Child	£750
	British Disabled Angling Association	£500
	Christian Aid <i>for Zimbabwe Project</i>	£500
	Colostomy UK	£500
	Cosmetic, Toiletry & Perfumery Foundation	£500
	Gurkha Welfare Trust	£500
	Leprosy Mission	£500
	Mayor of London's Fund for Young Musicians	£500
	Para Dance UK	£500
	Tough Enough To Care	£500
	Volunteering Matters	£500
	The Wave Project	£500
	Willow Foundation	£500
	YMCA England & Wales	£500
	Subtotal c/fwd	£226,962

**The Thomas Sivewright Catto Charitable Settlement**  
**Trustees meeting date**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£226,962
6 January 2023	Dementia UK	£20,000
	Parkinson's UK	£20,000
	St. Martin-in-the-Fields Trust	£3,000
	Asthma + Lung UK	£1,500
	Matthew Trust	£1,500
	ActionAid	£1,000
	Antibiotic Research UK	£1,000
	Asthma Relief	£1,000
	Brain Tumour Support	£1,000
	Butterfly Trust	£1,000
	Computer Aid International	£1,000
	Crohn's & Colitis Relief	£1,000
	Crohns in Childhood Research Association	£1,000
	Dressability	£1,000
	International Spinal Research Trust	£1,000
	Leukaemia UK	£1,000
	Listening Books	£1,000
	Mitrofanoff Support	£1,000
	Muscular Dystrophy UK	£1,000
	Plunkett Foundation	£1,000
	Prison Advice & Care Trust	£1,000
	The Respite Association	£1,000
	Revitalise	£1,000
	Royal Hospital for Neuro-disability	£1,000
	Royal Marsden Cancer Charity	£1,000
	St. Mungo's	£1,000
	The Seafarers' Charity	£1,000
	Smile Train	£1,000
	Tall Ships Youth Trust	£1,000
	University College London Hospitals Charitable Foundation	£1,000
	Academy of Ancient Music	£750
	Children's Trust	£750
	Disabled Workers Co-operative	£750
	Dystonia UK	£750
	Gingerbread	£750
	Haemochromatosis UK	£750
	Lumos Foundation	£750
	New Bridge	£750
	Sailors' Children's Society	£750
	Shine	£750
	Subtotal c/fwd	£305,462

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations, continued**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£305,462
	Special Kids in the UK	£750
	Alternatives to Violence Project	£500
	Ataxia-Telangiectasia Society	£500
	British Forces Foundation	£500
	Christian Aid	£500
	Kids in the Spotlight	£500
	Mental Health Foundation	£500
	North London Hospice	£500
	Pain Concern	£500
	SchoolGambia	£500
	Strongbones Children's Charitable Trust	£500
	Royal Conservatoire of Scotland (IIGC Scholarship)	£12,000
15 April 2023	DEC Turkish Earthquake Appeal	£50,000
		<u>£373,212</u>

**Catto Family Trust**

England & Wales - Charity number 279549

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year ended 5 April 2022  
for  
THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Contents of the Financial Statements  
for the year ended 5 April 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Cash Flow Statement</b>	9
<b>Notes to the Cash Flow Statement</b>	10
<b>Notes to the Financial Statements</b>	11 to 17
<b>Detailed Statement of Financial Activities</b>	18

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2022**

The Trustees present their Report with the financial statements of the Charitable Settlement for the year ended 5 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in 'Structure, Governance and Management', the trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine. The Charitable Settlement does not actively fundraise.

**Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Settlement's objectives and activities, their grant making policy and plans for future periods.

The Trustees believe that through making donations to a wide variety of UK-based charitable institutions, they are delivering a public benefit.

**Grantmaking**

The Charitable Settlement invites applications for funding of projects from UK-based registered charities. The Trustees also invite suggestions for charitable funding from other members of the First Baron Catto of Cairncatto's family. Each application is considered by the Trustees and taken on its own merit. At present there are no annual commitments. Donations are considered and made on a quarterly basis.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The funds of the Charitable Settlement are made up of 2,733,940 (2021 - 2,783,940) shares in Synthomer plc, 1,242,966 (2021 - 1,242,966) shares in the Edentree Balanced Fund for Charities and 75,381 (2021 - 75,381) shares in COIF Charities Ethical Investment Incorporation.

The total income in the year to 5 April 2022 was £545,033 (2021 - £133,731) and comprised £543,511 in dividends and £1,522 in interest received.

The Charitable Settlement made donations totalling £363,900 in the year ended 5 April 2022 ( 2021 - £334,208).

**Reserves policy**

The Charitable Settlement maintains reserves in its CAF Bank Accounts and a series of term deposit bank accounts managed by Flagstone Investment Management Ltd to provide sufficient funds to meet administration and support costs and to cover ongoing and exceptional donations which may arise from time to time.

**FUTURE PLANS**

The Trustees believe that the number and extent of their grants produce a significant public benefit. They, therefore, propose to manage the Charitable Settlement's funds so as to enable it to continue with its present objectives to provide grant support annually amounting to a similar proportion of total funds as hitherto so that many and varied charitable institutions may continue to benefit from its financial support in future years.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Thomas Sivewright Catto Charitable Settlement is an unincorporated Charitable Settlement constituted under a trust deed dated 26 October 1979 and is a registered charity, number 279549.

The Thomas Sivewright Catto Charitable Settlement was established by The Hon Isabel Ida Gordon Catto, The Hon Mrs Ruth Gordon Bennett and Stephen Gordon Catto, Second Baron Catto of Cairncatto (the Settlers), the surviving children of The Right Hon Thomas Sivewright Catto, First Baron Catto of Cairncatto, to commemorate the one hundredth anniversary of his birth on 15 March 1879.

The Charitable Settlement was established by gifts from the Settlers, the funds of which they placed under their joint control in their joint capacity as Trustees. The Trustees have the same full and unrestricted power of investing the funds of the Charitable Settlement in all respects as if they were absolutely entitled thereto beneficially.

The trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine.

Trustees who have served during the year and since the year end are set out below. Surviving Trustees have the power to appoint new Trustees. There is no minimum or maximum number of Trustees or re-appointment period specified in the trust deed.

The Trustees meet quarterly to consider applications received for funding. The day to day administration of the processing and handling of applications, and payments of the donations once agreed by the Trustees, is delegated to a Trust Administrator.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

279549

**Principal address**

PO Box 47408  
LONDON  
N21 1YW

**Trustees**

Miss Z I Richmond-Watson  
The Lord Catto  
Mrs O G Marchant

**Auditors**

Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Accountants**

Grosvenor Tax Practice Limited  
7 Larksfield Road  
Kingscourt  
STROUD  
Gloucestershire  
GL5 3PL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

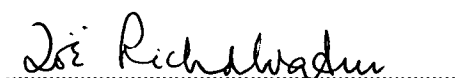
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Settlement and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Settlement for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Settlement will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Settlement and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charitable Settlement and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on .....2.12.2022..... and signed on its behalf by:



Miss Z I Richmond-Watson - Trustee

**Report of the Independent Auditors to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

## **Opinion**

We have audited the financial statements of The Thomas Sivewright Catto Charitable Settlement (the 'Charity') for the year ended 5 April 2022, which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

**Report of the Independent Auditors to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement (set out on page 3), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

**Report of the Independent Auditors to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

Date: .....5 January 2003.....

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Statement of Financial Activities  
for the year ended 5 April 2022**

	Notes	Unrestricted funds £	Endowment fund £	5.4.22 Total funds £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	545,033	-	545,033	133,731
Other income		<u>2,000</u>	-	<u>2,000</u>	<u>2,000</u>
<b>Total</b>		<u>547,033</u>	-	<u>547,033</u>	<u>135,731</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	3	389,611	-	389,611	352,477
Net gains/(losses) on investments		<u>-</u>	<u>(4,494,612)</u>	<u>(4,494,612)</u>	<u>7,221,050</u>
<b>NET INCOME/(EXPENDITURE)</b>		157,422	(4,494,612)	(4,337,190)	7,004,304
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>679,154</u>	<u>14,396,544</u>	<u>15,075,698</u>	<u>8,071,394</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>836,576</u></u>	<u><u>9,901,932</u></u>	<u><u>10,738,508</u></u>	<u><u>15,075,698</u></u>

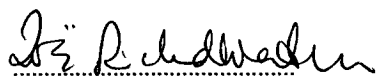
The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Balance Sheet  
5 April 2022**

	Notes	Unrestricted funds £	Endowment fund £	5.4.22 Total funds £	5.4.21 Total funds £
<b>FIXED ASSETS</b>					
Investments	8	-	9,900,631	9,900,631	14,395,242
<b>CURRENT ASSETS</b>					
Debtors	9	1,093	-	1,093	250
Cash at bank		<u>846,643</u>	<u>1,301</u>	<u>847,944</u>	<u>685,846</u>
		847,736	1,301	849,037	686,096
<b>CREDITORS</b>					
Amounts falling due within one year	10	(11,160)	-	(11,160)	(5,640)
<b>NET CURRENT ASSETS</b>		<u>836,576</u>	<u>1,301</u>	<u>837,877</u>	<u>680,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>836,576</u>	<u>9,901,932</u>	<u>10,738,508</u>	<u>15,075,698</u>
<b>NET ASSETS</b>		<u>836,576</u>	<u>9,901,932</u>	<u>10,738,508</u>	<u>15,075,698</u>
<b>FUNDS</b>	11				
Unrestricted funds				836,576	679,154
Endowment funds				<u>9,901,932</u>	<u>14,396,544</u>
<b>TOTAL FUNDS</b>				<u>10,738,508</u>	<u>15,075,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9.12.2022 and were signed on its behalf by:

  
Z I Richmond-Watson - Trustee

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Cash Flow Statement  
for the year ended 5 April 2022**

	5.4.22 £	5.4.21 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	<u>(382,934)</u>	<u>(354,438)</u>
Net cash used in operating activities	<u>(382,934)</u>	<u>(354,438)</u>
<b>Cash flows from investing activities</b>		
Purchase of fixed asset investments	-	(210,692)
Sale of fixed asset investments	-	211,674
Interest received	1,522	865
Dividends received	<u>543,511</u>	<u>132,866</u>
Net cash provided by investing activities	<u>545,033</u>	<u>134,713</u>
<b>Change in cash and cash equivalents in the reporting period</b>	162,099	(219,725)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>685,846</u>	<u>905,571</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><u>847,944</u></u>	<u><u>685,846</u></u>

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Cash Flow Statement  
for the year ended 5 April 2022**

**RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	5.4.22	5.4.21
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(4,337,190)	7,004,304
<b>Adjustments for:</b>		
Losses/(gain) on investments	4,494,612	(7,221,050)
Interest received	(1,522)	(865)
Dividends received	(543,511)	(132,866)
Increase in debtors	(843)	-
Increase/(decrease) in creditors	<u>5,520</u>	<u>(3,961)</u>
<b>Net cash used in operations</b>	<u>(382,934)</u>	<u>(354,438)</u>

**ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.4.21	Cash flow	At 5.4.22
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>685,846</u>	<u>162,098</u>	<u>847,944</u>
	<u>685,846</u>	<u>162,098</u>	<u>847,944</u>
<b>Total</b>	<u>685,846</u>	<u>162,098</u>	<u>847,944</u>

The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements  
for the year ended 5 April 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the Charitable Settlement has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Settlement to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The Charitable Settlement is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charitable Settlement. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening fair value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair value at the year end and the opening market value (or purchase date if later). Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2022**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the Charitable Settlement has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The Charitable Settlement only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INVESTMENT INCOME**

	5.4.22	5.4.21
	£	£
Dividends received	543,511	132,866
Interest on cash deposits	<u>1,522</u>	<u>865</u>
	<u>545,033</u>	<u>133,731</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Direct charitable expenditure	<u>376,900</u>	<u>12,711</u>	<u>389,611</u>

**4. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Direct charitable expenditure	<u>122</u>	<u>753</u>	<u>11,836</u>	<u>12,711</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2022**

**4. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	5.4.22 Direct charitable expenditure £	5.4.21 Total activities £
Bank charges	<u>122</u>	<u>114</u>

**Other**

	5.4.22 Direct charitable expenditure £	5.4.21 Total activities £
Sundries	<u>753</u>	<u>605</u>

**Governance costs**

	5.4.22 Direct charitable expenditure £	5.4.21 Total activities £
Auditors' remuneration	5,250	-
Investment management fees	1,326	390
Accountancy	<u>5,260</u>	<u>5,160</u>
	<u>11,836</u>	<u>5,550</u>

**5. AUDITORS' REMUNERATION**

	5.4.22 £	5.4.21 £
Fees payable to the Charitable Settlement's Auditors for the audit of the Charitable Settlement's financial statements	<u>5,250</u>	<u>-</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2022**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**7. STAFF COSTS**

	5.4.22	5.4.21
	£	£
Wages and salaries	<u>13,000</u>	<u>12,000</u>
	<u>13,000</u>	<u>12,000</u>

The average monthly number of employees during the year was as follows:

	5.4.22	5.4.21
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Trustees consider the Board of Trustees and the trust administrator to be the key management personnel of the charitable settlement in charge of directing and controlling the Charitable Settlement and running and operating it on a day to day basis.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021	14,395,242
Revaluations	<u>(4,494,611)</u>
At 5 April 2022	<u>9,900,631</u>
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u>9,900,631</u>
At 5 April 2021	<u>14,395,242</u>

There were no investment assets outside the UK.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2022**

**8. FIXED ASSET INVESTMENTS - continued**

Fixed asset investments comprises a holding of 2,733,940 ordinary 10p shares in Synthomer plc whose acquisition cost was £3,474,607, 1,242,966 units in the Edentree Balanced Fund for Charities whose acquisition cost was £1,362,020 and 75,381 units in COIF Charities Ethical Investment Inc whose acquisition cost was £210,692.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Other debtors	<u>1,093</u>	<u>250</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Taxation and social security	650	600
Other creditors	<u>10,510</u>	<u>5,040</u>
	<u>11,160</u>	<u>5,640</u>

**11. MOVEMENT IN FUNDS**

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Income Fund	679,154	157,422	836,576
<b>Endowment funds</b>			
Expendable Endowment Fund	14,396,544	(4,494,612)	9,901,932
<b>TOTAL FUNDS</b>	<u>15,075,698</u>	<u>(4,337,190)</u>	<u>10,738,508</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	547,033	(389,611)	-	157,422
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(4,494,612)	(4,494,612)
	<u>547,033</u>	<u>(389,611)</u>	<u>(4,494,612)</u>	<u>(4,337,190)</u>

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
Unrestricted Income Fund	895,901	(216,747)	679,154
<b>Endowment funds</b>			
Expendable Endowment Fund	7,175,493	7,221,051	14,396,544
	<u>8,071,394</u>	<u>7,004,304</u>	<u>15,075,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	135,731	(352,478)	-	(216,747)
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	7,221,051	7,221,051
	<u>135,731</u>	<u>(352,478)</u>	<u>7,221,051</u>	<u>7,004,304</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2022**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Detailed Statement of Financial Activities  
for the year ended 5 April 2022**

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends received	543,511	132,866
Interest on cash deposits	<u>1,522</u>	<u>865</u>
	545,033	133,731
<b>Other income</b>		
Other income	<u>2,000</u>	<u>2,000</u>
<b>Total incoming resources</b>	547,033	135,731
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	13,000	12,000
Donations	<u>363,900</u>	<u>334,208</u>
	376,900	346,208
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	122	114
<b>Other</b>		
Sundries	753	605
<b>Governance costs</b>		
Auditors' remuneration	5,250	-
Investment management fees	1,326	390
Accountancy	<u>5,260</u>	<u>5,160</u>
	<u>11,836</u>	<u>5,550</u>
Total resources expended	<u>389,611</u>	<u>352,477</u>
<b>Net income/(expenditure) before gains and losses</b>	157,422	(216,746)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>101,473</u>
<b>Net income/(expenditure)</b>	<u><u>157,422</u></u>	<u><u>(115,273)</u></u>

This page does not form part of the statutory financial statements

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
12 April 2021	Macmillan Cancer Support	£1,500
	Motor Neurone Disease Association	£1,500
	British Kidney Patient Association	£1,400
	Alzheimer's Society	£1,000
	bibic	£1,000
	Carers Trust	£1,000
	Carers UK	£1,000
	Cerebra	£1,000
	Christian Aid	£1,000
	Crohns in Childhood Research Association	£1,000
	Engineering Development Trust	£1,000
	InterAct Stroke Support	£1,000
	International Spinal Research Trust	£1,000
	KIDS	£1,000
	Meningitis Now	£1,000
	Queen Elizabeth's Foundation for Disabled People	£1,000
	Royal United Kingdom Beneficent Association	£1,000
	Salisbury Hospice Charity	£1,000
	Special Boat Service Association	£1,000
	Target Ovarian Cancer	£1,000
	Tommy's	£1,000
	University College London Hospitals NHS Foundation Trust	£1,000
	Academy of Ancient Music	£750
	Alex, the Leukodystrophy Charity	£750
	Event Mobility	£750
	Farms for City Children	£750
	Giving World	£750
	London Narrow Boat Project	£750
	Microphthalmia, Anophthalmia and Coloboma Support	£750
	Motivation CharitableTrust	£750
	Music in Detention	£750
	Music of Life Foundation	£750
	Refugee Action	£750
	Age Scotland	£500
	Association of Visitors to Immigration Detainees	£500
	George Coller Memorial Fund	£500
	Leprosy Mission	£500
	National Children's Orchestras of GB	£500
	The Organisation for New Music and Sound	£500
	Royal School for the Blind	£500
	Skeletal Cancer Trust	£500
	Sportability	£500
	YMCA	£500
14 July 2021	DEC Coronavirus Appeal for India	£10,000
	British Red Cross (for the Disaster Fund)	£2,000
	Subtotal c/fwd	<hr/> £48,650

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£48,650
14 July 2021	MIND	£2,000
	Independence at Home	£1,500
	Smile Train UK	£1,050
	Bowel Cancer UK	£1,000
	British Diabetic Association	£1,000
	BulliesOut	£1,000
	Coeliac UK	£1,000
	Crisis	£1,000
	Crohn's & Colitis UK	£1,000
	Deafblind UK	£1,000
	DEMAND	£1,000
	Dressability	£1,000
	Evelina Children's Heart Organisation	£1,000
	Friends of the Elderly	£1,000
	Housing the Homeless Central Fund	£1,000
	Lepra	£1,000
	Leukaemia & Myeloma Research UK	£1,000
	Mitrofanoff Support	£1,000
	Multiple System Atrophy Trust	£1,000
	No Way Trust Ltd.	£1,000
	Oesophageal Patients Association	£1,000
	Prisoners Advice Service	£1,000
	Royal Agricultural Benevolent Institution	£1,000
	Royal Scottish National Orchestra	£1,000
	Stillbirth and Neonatal Death Society	£1,000
	Aberlour Child Care Trust (for work in the Aberdeen area)	£750
	CARE International	£750
	Child Bereavement UK	£750
	Concern Worldwide	£750
	Family for Every Child	£750
	Fight Against Blindness	£750
	Haemochromatosis UK	£750
	Terence Higgins Trust	£750
	Icarus Theatre Collective, Ltd.	£750
	London's Air Ambulance Charity	£750
	Mission to Seafarers	£750
	Rainbow Trust Children's Charity	£750
	Royal Hospital Chelsea	£750
	Academy of St. Martin in the Fields	£500
	Subtotal c/fwd	<hr/> £85,450

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations, continued**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£85,450
14 July 2021	Batten Disease Family Association	£500
	British Eye Research Foundation	£500
	MapAction	£500
	Mitchell's Miracles	£500
	Volunteering Matters	£500
13 October 2021	UNICEF Covax Appeal	£50,000
	Royal College of Music - SGC Scholarship	£15,500
	Concern Worldwide – Haiti Earthquake	£2,000
	Cure Parkinson's Trust	£2,000
	Pancreatic Cancer UK	£2,000
	Refugee Action	£2,000
	Asthma UK & British Lung Foundation Partnership	£1,500
	Different Strokes	£1,500
	The Matthew Trust	£1,500
	Prostate Cancer UK	£1,500
	Butterfly Trust	£1,000
	Diverse Voices Edutainment CIO	£1,000
	FareShare	£1,000
	Glasgow City Mission	£1,000
	Hands Up Foundation	£1,000
	Hourglass (Safer Ageing)	£1,000
	Multiple Sclerosis Trust	£1,000
	National Association for the Relief of Apnoea	£1,000
	Orbis Charitable Trust	£1,000
	Prisoners' Education Trust	£1,000
	Royal Brompton & Harefield Hospitals	£1,000
	Royal National Institute for Deaf People	£1,000
	Samaritans	£1,000
	Stroke Association	£1,000
	Tools for Self Reliance	£1,000
	Wellbeing of Women	£1,000
	Afghanistan & Central Asian Association	£750
	British Polio Fellowship	£750
	The Children's Trust	£750
	Conciliation Resources	£750
	Cystic Fibrosis Trust	£750
	Dystonia UK	£750
	Gingerbread	£750
	Harpenden Spotlight on Africa	£750
	Huntington's Disease Association	£750
	Institute for Cancer Vaccines & Immunotherapy	£750
		<hr/>
		190,950

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations, continued**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	190,950
13 October 2021	Peter Le Marchant Trust	£750
	National Kidney Federation	£750
	New Bridge Foundation	£750
	Oxfam	£750
	The Simon Rivett-Carnac Trust	£750
	Ruddi's Retreat	£750
	Sailors' Children's Society	£750
	Shine	£750
	Scottish Catholic International Aid Fund	£750
	University College London Hospitals Charitable Foundation	£750
	Anaphylaxis Campaign	£500
	Body Dysmorphic Disorder Foundation	£500
	Christian Aid - World Food Programme	£500
	DeafPlus	£500
	Disabled Workers Co-operative	£500
	East Africa Children's Project	£500
	Evergreen Africa	£500
	Kids Club, Kampala	£500
	Kinetic Science Foundation	£500
	The Rainforest Foundation	£500
	Together Now	£500
18 February 2022	World YMCA	5,000
	DEC Afganistan Crisis Appeal	40,000
	Royal Conservatoire of Scotland (IIGC Scholarship)	£12,000
	British Liver Trust	£3,000
	St. Martin-in-the-Fields Trust	£3,000
	Shelter	£3,000
	Antibiotic Research UK	£1,500
	Centrepoint	£1,500
	Listening Books	£1,500
	Revitalise	£1,200
	Big Issue Foundation	£1,000
	Brain Tumour Research	£1,000
	BrainTumour Support	£1,000
	Care for Carers	£1,000
	Care for Veterans	£1,000
	Children's Liver Disease Foundation	£1,000
	Computer Aid International	£1,000
	Road Dahl's Marvellous Children's Charity (for nurses)	£1,000
	English National Opera (for the Breathe Project)	£1,000
	Felix Project	£1,000
		<hr/> £285,650

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2022**  
**Schedule of charitable donations, continued**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	£285,650
18 February 2022	Elizabeth Finn Care	£1,000
	Frank Water	£1,000
	Gallions Music Trust	£1,000
	Leukaemia UK	£1,000
	Muscular Dystrophy UK	£1,000
	Only Connect	£1,000
	Orchid	£1,000
	Parenting Mental Health	£1,000
	REACT	£1,000
	Respite Association	£1,000
	Royal Hospital for Neuro-disability	£1,000
	St. Mungo Community Housing Assoc.	£1,000
	The Seafarers' Charity	£1,000
	Separated Child Foundation	£1,000
	Shift.ms	£1,000
	Switchback Initiative	£1,000
	Tall Ships Youth Trust	£1,000
	Teenage Cancer Trust	£1,000
	Cambridge Global Health Partnerships	£750
	Cerebral Palsy Scotland	£750
	Climbing Out	£750
	ICAN	£750
	National Federation of Prostate Cancer Support Groups	£750
	Outward Bound Trust	£750
	PSP Association	£750
	Tuberous Sclerosis Association	£750
	Young Women's Trust	£750
	Amref Health Africa (for Vaccine solidarity with Africa appeal)	£500
	Arms Around the Child	£500
	British Forces Foundation	£500
	British Limbless Ex-Service Men's Association	£500
	Refugee Youth Ltd.	£500
	Strongbones Children's Charitable Trust	£500
	Teapot Trust	£500
	British Red Cross (for the Disaster Fund)	£50,000
		£363,900

**Catto Family Trust**

England & Wales - Charity number 279549

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2021**

**for**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Contents of the Financial Statements  
for the year ended 5 April 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13
<b>Detailed Statement of Financial Activities</b>	14

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2021**

The Trustees present their Report with the financial statements of the Charitable Settlement for the year ended 5 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in 'Structure, Governance and Management', the trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine. The Charitable Settlement does not actively fundraise.

**Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Settlement's objectives and activities, their grant making policy and plans for future periods.

The Trustees believe that through making donations to a wide variety of UK-based charitable institutions, they are delivering a public benefit.

**Grantmaking**

The Charitable Settlement invites applications for funding of projects from UK-based registered charities. The Trustees also invite suggestions for charitable funding from other members of the First Baron Catto of Cairncatto's family. Each application is considered by the Trustees and taken on its own merit. At present there are no annual commitments. Donations are considered and made on a quarterly basis.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The funds of the Charitable Settlement are made up of 2,733,940 (2020 - 2,783,940) shares in Synthomer plc, 1,242,966 (2020 -1,242,966) shares in the Edentree Balanced Fund for Charities and 75,381 shares in COIF Charities Ethical Investment Incorporation.

The total income in the year to 5 April 2021 was £133,730 ( 2020 - £426,141) and comprised £132,865 in dividends and £865 in interest received.

The Charitable Settlement made donations totalling £334,208 in the year ended 5 April 2021 ( 2020 - £313,641).

While Synthomer plc is still considered a sound investment by The Trustees, an investment of £210,692 in the COIF Charities Ethical Investment Incorporation was made in January 2021 which was funded from the sale of 50,000 Synthomer plc shares.

**Reserves policy**

The Charitable Settlement maintains reserves in its CAF Bank Accounts to provide sufficient funds to meet administration and support costs and to cover ongoing and exceptional donations which may arise from time to time.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Report of the Trustees  
for the year ended 5 April 2021**

**FUTURE PLANS**

The Trustees believe that the number and extent of their grants produce a significant public benefit. They, therefore, propose to manage the Charitable Settlement's funds so as to enable it to continue with its present objectives to provide grant support annually amounting to a similar proportion of total funds as hitherto so that many and varied charitable institutions may continue to benefit from its financial support in future years.

As anticipated by The Trustees, the effects of the Covid 19 virus on global economic activity resulted in a fall in investment income during the year ended 5 April 2021. However, the level of Charitable Settlement's financial reserves helped to ensure that, notwithstanding the decline in income, the number and amounts of grants made during the year ended 5 April 2021 was maintained at levels comparable to recent years. The Trustees expect investment income will recover in the year ended 5 April 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Thomas Sivewright Catto Charitable Settlement is an unincorporated Charitable Settlement constituted under a trust deed dated 26 October 1979 and is a registered charity, number 279549.

The Thomas Sivewright Catto Charitable Settlement was established by The Hon Isabel Ida Gordon Catto, The Hon Mrs Ruth Gordon Bennett and Stephen Gordon Catto, Second Baron Catto of Cairncatto (the Settlers), the surviving children of The Right Hon Thomas Sivewright Catto, First Baron Catto of Cairncatto, to commemorate the one hundredth anniversary of his birth on 15 March 1879.

The Charitable Settlement was established by gifts from the Settlers, the funds of which they placed under their joint control in their joint capacity as Trustees. The Trustees have the same full and unrestricted power of investing the funds of the Charitable Settlement in all respects as if they were absolutely entitled thereto beneficially.

The trust fund is to be held to pay the income and so much of the capital as the Trustees think fit to such charities and for such charitable purposes as they in their absolute discretion determine.

Trustees who have served during the year and since the year end are set out below. Surviving Trustees have the power to appoint new Trustees. There is no minimum or maximum number of Trustees or re-appointment period specified in the trust deed.

The Trustees meet quarterly to consider applications received for funding. The day to day administration of the processing and handling of applications, and payments of the donations once agreed by the Trustees, is delegated to a Trust Administrator.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

279549

**Principal address**

PO Box 47408  
LONDON  
N21 1YW

**Trustees**

Miss Z I Richmond-Watson  
The Lord Catto  
Mrs O G Marchant

THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT

Report of the Trustees  
for the year ended 5 April 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mr A T Jones ATT  
7 Larksfield Road  
Kingscourt  
Stroud  
Gloucestershire  
GL5 3PL

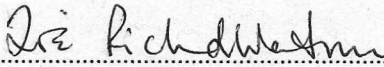
**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Accountants**

Grosvenor Tax Practice Limited  
7 Larksfield Road  
Kingscourt  
Stroud  
Gloucestershire  
GL5 3PL

Approved by order of the board of trustees on 25.1.2021 and signed on its behalf by:

  
.....

Miss Z I Richmond-Watson - Trustee

**Independent Examiner's Report to the Trustees of  
The Thomas Sivewright Catto Charitable  
Settlement**

**Independent examiner's report to the Trustees of The Thomas Sivewright Catto Charitable Settlement**

I report to the Charitable Settlement's Trustees on my examination of the accounts of The Thomas Sivewright Catto Charitable Settlement (the Settlement) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As Trustees of the Settlement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Settlement's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A. T Jones*

Mr A T Jones ATT  
Grosvenor Tax Practice Limited  
7 Larksfield Road  
Kingscourt  
Stroud  
Gloucestershire  
GL5 3PL

Date: .....26/11/2021.....

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Statement of Financial Activities  
for the year ended 5 April 2021**

	Notes	Unrestricted funds £	Endowment fund £	5.4.21 Total funds £	5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	133,730	-	133,730	426,141
Other income		<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>2,300</u>
<b>Total</b>		135,730	-	135,730	428,441
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	3	352,476	-	352,476	335,881
Net gains/(losses) on investments		<u>-</u>	<u>7,221,050</u>	<u>7,221,050</u>	<u>(4,498,995)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(216,746)	7,221,050	7,004,304	(4,406,435)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>895,901</u>	<u>7,175,493</u>	<u>8,071,394</u>	<u>12,477,829</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>679,155</u></u>	<u><u>14,396,543</u></u>	<u><u>15,075,698</u></u>	<u><u>8,071,394</u></u>

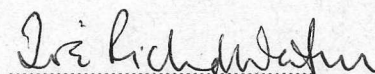
The notes form part of these financial statements

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Balance Sheet  
5 April 2021**

	Notes	Unrestricted funds £	Endowment fund £	5.4.21 Total funds £	5.4.20 Total funds £
<b>FIXED ASSETS</b>					
Investments	8	-	14,395,243	14,395,243	7,175,173
<b>CURRENT ASSETS</b>					
Debtors	9	250	-	250	250
Cash at bank		<u>684,544</u>	<u>1,301</u>	<u>685,845</u>	<u>905,571</u>
		684,794	1,301	686,095	905,821
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,640)	-	(5,640)	(9,600)
<b>NET CURRENT ASSETS</b>		<u>679,154</u>	<u>1,301</u>	<u>680,455</u>	<u>896,221</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>679,154</u>	<u>14,396,544</u>	<u>15,075,698</u>	<u>8,071,394</u>
<b>NET ASSETS</b>		<u><u>679,154</u></u>	<u><u>14,396,544</u></u>	<u><u>15,075,698</u></u>	<u><u>8,071,394</u></u>
<b>FUNDS</b>	11				
Unrestricted funds				679,154	895,901
Endowment funds				<u>14,396,544</u>	<u>7,175,493</u>
<b>TOTAL FUNDS</b>				<u><u>15,075,698</u></u>	<u><u>8,071,394</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25.4.2021 and were signed on its behalf by:



ZI Richmond-Watson - Trustee

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements  
for the year ended 5 April 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charitable Settlement, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Update bulletin 2)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charitable Settlement has applied Update Bulletin 2 as published on 5 October 2018 and does not include a cash flow statement on the grounds it is applying FRS102 Section 1A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Settlement to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The Charitable Settlement is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charitable Settlement. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening fair value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair value at the year end and the opening market value (or purchase date if later). Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2021**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

**Creditors and provisions**

Creditors and provisions are recognised where the Charitable Settlement has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The Charitable Settlement only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INVESTMENT INCOME**

	5.4.21 £	5.4.20 £
Dividends received	132,865	424,807
Interest on cash deposits	<u>865</u>	<u>1,334</u>
	<u>133,730</u>	<u>426,141</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Direct charitable expenditure	<u>346,208</u>	<u>6,268</u>	<u>352,476</u>

	Donations £	Wages £	Totals £
Direct costs, included above comprise	<u>334,208</u>	<u>12,000</u>	<u>346,208</u>

**4. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Direct charitable expenditure	<u>425</u>	<u>605</u>	<u>5,238</u>	<u>6,268</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2021**

**4. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	5.4.21 Direct charitable expenditure £	5.4.20 Total activities £
Bank charges	<u>425</u>	<u>108</u>

**Other**

	5.4.21 Direct charitable expenditure £	5.4.20 Total activities £
Sundries	<u>605</u>	<u>792</u>

**Governance costs**

	5.4.21 Direct charitable expenditure £	5.4.20 Total activities £
Auditors' remuneration	-	4,800
Investment management fees	78	78
Accountancy	<u>5,160</u>	<u>4,962</u>
	<u>5,238</u>	<u>9,840</u>

**5. AUDITORS' REMUNERATION**

	5.4.21 £	5.4.20 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>-</u>	<u>4,800</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2021**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.21	5.4.20
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Trustees consider the Board of Trustees and the Trust Administrator to be the key management personnel of the charitable settlement in charge of directing and controlling the charitable settlement and running and operating it on a day to day basis.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2020	7,175,173
Additions	210,693
Disposals	(110,200)
Revaluations	<u>7,119,577</u>
At 5 April 2021	<u>14,395,243</u>
<b>NET BOOK VALUE</b>	
At 5 April 2021	<u>14,395,243</u>
At 5 April 2020	<u>7,175,173</u>

There were no investment assets outside the UK.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2021**

**8. FIXED ASSET INVESTMENTS - continued**

Fixed asset investments comprises a holding of 2,783,940 ordinary 10p shares in Synthomer plc whose acquisition cost was £3,538,153, 1,242,966 units in the Edentree Balanced Fund for Charities whose acquisition cost was £1,362,020 and 75,381 units in COIF Charities Ethical Investment Inc whose acquisition cost was £210,692.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Other debtors	<u>250</u>	<u>250</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Taxation and social security	600	-
Other creditors	<u>5,040</u>	<u>9,600</u>
	<u>5,640</u>	<u>9,600</u>

**11. MOVEMENT IN FUNDS**

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Income Fund	895,901	(216,747)	679,154
<b>Endowment funds</b>			
Expendable Endowment Fund	7,175,493	7,221,051	14,396,544
	<u>8,071,394</u>	<u>7,004,304</u>	<u>15,075,698</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	135,730	(352,476)	-	(216,747)
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	7,221,050	7,221,051
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>135,730</u>	<u>(352,476)</u>	<u>7,221,050</u>	<u>7,004,304</u>

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
Unrestricted Income Fund	803,341	92,560	895,901
<b>Endowment funds</b>			
Expendable Endowment Fund	11,674,488	(4,498,995)	7,175,493
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>12,477,829</u>	<u>(4,406,435)</u>	<u>8,071,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Income Fund	428,441	(335,881)	-	92,560
<b>Endowment funds</b>				
Expendable Endowment Fund	-	-	(4,498,995)	(4,498,995)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>428,441</u>	<u>(335,881)</u>	<u>(4,498,995)</u>	<u>(4,406,435)</u>

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2021**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

**THE THOMAS SIVEWRIGHT CATTO CHARITABLE  
SETTLEMENT**

**Detailed Statement of Financial Activities  
for the year ended 5 April 2021**

	5.4.21 £	5.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends received	132,865	424,807
Interest on cash deposits	<u>865</u>	<u>1,334</u>
	133,730	426,141
<b>Other income</b>		
Other income	<u>2,000</u>	<u>2,300</u>
<b>Total incoming resources</b>	135,730	428,441
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	12,000	12,000
Donations	<u>334,208</u>	<u>313,141</u>
	346,208	325,141
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	425	108
<b>Other</b>		
Sundries	605	792
<b>Governance costs</b>		
Auditors' remuneration	-	4,800
Investment management fees	78	78
Accountancy	<u>5,160</u>	<u>4,962</u>
	<u>5,238</u>	<u>9,840</u>
Total resources expended	<u>352,476</u>	<u>335,881</u>
<b>Net (expenditure)/income before gains and losses</b>	(216,746)	92,560
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>101,473</u>	<u>-</u>
<b>Net (expenditure)/income</b>	<u>(115,273)</u>	<u>92,560</u>

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2021**  
**Schedule of charitable donations**

**Appendix A**

Trustees meeting date	Charity	Amount £
9 April 2020	National Emergencies Trust	20,000
	British Refugee Council	1,500
	Independence at Home	1,500
	Motor Neurone Disease Association	1,500
	Baraka Children's Centre	1,000
	Bloodwise	1,000
	Carers Trust	1,000
	Centrepont	1,000
	Christian Aid	1,000
	Crohns In Childhood Research Association	1,000
	Designability	1,000
	Dressability	1,000
	Evelina Children's Heart Organisation	1,000
	International Spinal Research Trust	1,000
	Kids	1,000
	King Edward VII's Hospital	1,000
	Meningitis Now	1,000
	Mind	1,000
	Mitrofanoff Support	1,000
	Multiple Sclerosis Trust	1,000
	Multiple System Atrophy Trust	1,000
	National Youth Orchestra of GB	1,000
	Prisoners' Advice Service	1,000
	Queen Elizabeth's Foundation for Disabled People	1,000
	Royal National Institute for Deaf People	1,000
	St. John Ambulance	1,000
	Scope	1,000
	Society for Horticultural Therapy	1,000
	Sir Oswald Stoll Foundation	1,000
	Target Ovarian Cancer	1,000
	Tommy's	1,000
	Tools for Self Reliance	1,000
	WWF-UK (for Australia)	1,000
	Aberlour Child Care Trust	750
	Action against Hunger	750
	Advocacy After Fatal Domestic Abuse	750
	Farms for City Children	750
	Giving World	750
	London's Air Ambulance Charity	750
	Rainbow Trust Children's Charity	750
	Music in Hospitals & Care	600
	Climbing Out	500
	George Collier Memorial Fund	500
	Gurkha Welfare Trust	500
	The Earl Haig Fund Scotland	500
	Subtotal c/fwd	<hr/> 61,350

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2021**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	61,350
9 April 2020	Krazy Kat Theatre Company	500
	MapAction	500
	National Children's Orchestras of GB	500
	Refugee Support Europe	500
	Royal School for the Blind	500
	SeeKenya	500
	Teapot Trust	500
13 July 2020	Action Against Hunger (Covid 19 Emergency Fund)	750
	St. Martin-in-the-Fields	3,000
	Roald Dahl's Marvellous Children's Charity	1,108
	Action on Elder Abuse	1,000
	ActionAid	1,000
	Bowel Cancer UK	1,000
	Breast Cancer Now	1,000
	British Diabetic Association	1,000
	Child Poverty Action Group	1,000
	CLAN Cancer Support, Aberdeen	1,000
	Concern Worldwide	1,000
	Crohn's & Colitis UK	1,000
	Deafblind UK	1,000
	DEMAND	1,000
	Friends of the Elderly	1,000
	The Guide Association	1,000
	Help Age International	1,000
	Maytree Respite Centre	1,000
	Oesophageal Patients Association	1,000
	Prostate Cancer UK	1,000
	Royal British Legion Industries	1,000
	Royal Scottish National Orchestra	1,000
	Teenage Cancer Trust	1,000
	Ruddi's Retreat	800
	British Heart Foundation	750
	Child Bereavement UK	750
	Endeavour Training	750
	Family for Every Child	750
	FareShare	750
	Great Ormond Street Hospital Charity	750
	Mission to Seafarers	750
	Subtotal c/fwd	<hr/> 95,758

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2021**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	95,758
13 July 2020	Royal Agricultural Benevolent Institution	750
	Sailors' Children's Society	750
	2makeit	750
	Anaphylaxis Campaign	500
	Aurora Deaf Aid Africa	500
	British Disabled Angling Association	500
	British Eye Research Foundation	500
	CARE International UK	500
	Cathedral Church of St. Machar, Aberdeen	500
	Chance for Childhood	500
	Fight Against Blindness	500
	Huntington's Disease Association	500
	Kinetic Science Foundation	500
	Leprosy Mission	500
	Little Sisters of the Poor	500
	Mitchell's Miracles	500
	PSP Association	500
	Shine	500
	Speakers for Schools	500
	University of Kent (for the English Hub for Refugees)	500
	Volunteering Matters	500
	Willow Foundation	500
12 October 2020	Royal College of Music Scholarship (SGC Scholarship)	15,500
	Disasters Emergency Committee Coronavirus Appeal	5,000
	World YWCA	5,000
	British Red Cross (for Beirut Emergency Appeal)	2,000
	Cure Parkinson's Trust	2,000
	Matthew Trust	1,500
	Antibiotic Research UK	1,000
	Asthma UK and British Lung Foundation Partnership	1,000
	Autistica	1,000
	bibic	1,000
	Brain Research Trust	1,000
	Brain Tumour Support	1,000
	British Shalom-Salaam Trust	1,000
	Butterfly Trust	1,000
	Care for Veterans	1,000
	The Connection at St. Martin-in-the-Fields	1,000
	Different Strokes	1,000
	Glasgow City Mission	1,000
	Hands Up Foundation	1,000
	Subtotal c/fwd	<hr/> 151,508

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2021**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	151,508
12 October 2020	Musicians Benevolent Fund	1,000
	Orbis Charitable Trust	1,000
	Pancreatic Cancer UK	1,000
	Prison Advice and Care Trust	1,000
	Prisoners' Education Trust	1,000
	Royal Brompton & Harefield Hospitals	1,000
	Samaritans	1,000
	Stroke Association	1,000
	Switchback Initiative	1,000
	Books Abroad	750
	British Polio Fellowship	750
	Cerebral Palsy Scotland	750
	Changing Faces	750
	The Children's Trust	750
	Cystic Fibrosis Trust	750
	The Dystonia Society	750
	Anna Freud Centre	750
	Gingerbread - The Charity for Single Parent Families	750
	International Children's Palliative Care Network	750
	Peter Le Marchant Trust	750
	National Kidney Federation	750
	Street Child	750
	Tuberous Sclerosis Association	750
	Body Dysmorphic Disorder	500
	British Limbless Ex-Service Men's Association	500
	Harpenden Spotlight on Africa	500
	National Association for the Relief of Apnoea – the Breathing Charity	500
	New Bridge Foundation	500
	Operation Smile	500
	Soldiers, Sailors, Airmen & Families Association	500
	Wellbeing of Women	500
15 January 2021	MS Society (Metformin and Clemastine Clinical Trial)	40,000
	Parkinson's UK (Virtual Biotech project)	20,000
	Parkinson's UK (Connect project)	20,000
	Dementia UK (Florence Nightingale Foundation Leadership Programme)	19,940
	Dementia UK (Admiral Nurse Dementia Helpline)	5,060
	Royal Conservatoire of Scotland (IIGC scholarship)	12,000
	Shelter	3,000
	Revitalise	1,200
	Asthma Relief	1,000
	Subtotal c/fwd	<hr/> 297,208

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2021**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	297,208
15 January 2021	Big Issue Foundation	1,000
	Bladder Health UK	1,000
	Blind Veterans UK	1,000
	Brain Tumour Charity	1,000
	Brain Tumour Research	1,000
	Care for Carers	1,000
	Computer Aid International	1,000
	Cruse Bereavement Care	1,000
	The Felix Project	1,000
	Families Outside	1,000
	Elizabeth Finn Care	1,000
	Guts UK	1,000
	Leukaemia UK	1,000
	Listening Books	1,000
	Macular Disease Society	1,000
	Muscular Dystrophy UK	1,000
	National Assoc. for People Abused in Childhood	1,000
	Orchid	1,000
	Place2Be	1,000
	REACT	1,000
	Respite Association	1,000
	Royal British Legion Poppy Appeal	1,000
	St. John of Jerusalem Eye Hospital Group	1,000
	Spark Inside	1,000
	WWF UK	1,000
	Freedom Powerchairs	750
	Health Poverty Action	750
	Holiday Homes Trust	750
	Link Education International	750
	National Federation of Prostate Cancer Support Groups	750
	Only Connect	750
	Outward Bound Trust	750
	Ovarian Cancer Action	750
	Seafarers UK	750
	Separated Child Foundation	750
	Ambitious about Autism	500
	Amref Health Africa UK	500
	Camden Psychotherapy Unit	500
	Mary Hare Foundation	500
	Sir Stanley Matthews Foundation	500
	Pain Concern	500
	Subtotal c/fwd	<hr/> 332,708

**The Thomas Sivewright Catto Charitable Settlement**  
**Year ended 5 April 2021**  
**Schedule of charitable donations, continued**

**Appendix A**

Trustees meeting date	Charity	Amount £
	Subtotal b/fwd	332,708
15 January 2021	Refuge	500
	The Silver Line	500
	Strongbones Children's Charitable Trust	500
		<u>334,208</u>