

Rotary Club Of Birmingham Endowment Trust

Grants paid for Charitable Purposes Year to 5 April 2

1	Birmingham Crisis Centre	1,000
2	ACA	2,000
3	Salvation Army	2,000
4	Delia Hargrove	300
5	B'ham Central Food	1,000
6	Lord Mayers Quiz	1,500
7	R. C. Stratford 'Miracles'	500
8	Sight Savers	1,000
9	District Xmas Boxes	1,000
10	Shelterbox	1,000
11	Birmingham County Scouts Ass	500
12	Salvation Army Foodbank	2,000
13	George Collier	500
14	ACE Dance & Music	1,000
15	Salvation Army	2,000
16	ACA Tables & Desks	3,000
17	Theodora - Children's Charity	500
18	Childrens Liver Disease	250

£20,050

Subsequent Grants

Apr 28, 21 University of Aston Re Award
Jul 11, 21 Merton House

1,000

2,000

£ 3,000

Previous Years			
	2020	25,043	
	2019	27,689	
	2018	17,462	
	2017	26,935	
	2016	22,000	
	2015	25,000	
	2014	22,701	+Merton 1
	2013	19,200	
	2012	22,450	
	2011	23,730	
	2010	20,050	

2021

Cheques

- 985
- 986
- 987
- 988
- 989
- 990
- 991
- 992
- 993
- 994
- 995
- 996
- 997
- 999
- 1000
- 1001
- 1002
- 1004

£20k

Journal 1 Opening Assets - Liabilities & Funds

Listed Investments	30	
Cash at bank and on deposit	32	
BD Balance of Cash	31	
Nominees	33	
Grants payable	50	
Accrued Expenses	51	2,525.96
Endowment Fund	60	939,532.74
Income Fund	61	11,809.76
		953,868.46

Journal 2 Recognised Gains & Losses (See detail below)

Endowment Fund	60	-32,405.37
To Realised Gains	21	
Unrealised Gains	21	

See detail below**Gains from Purchases & Sales of Investments during 2017-18 (see details at**

Stock	Debit	Credit	Cost
Total Purchases	170,314.01		
Total Sales less Costs		188,692.00	125,782.00
Sundry return of capital less fees *		861.64	
See B Dolphin page 3 and page 14 Tax Report			
PURCHASES	170,314.01		
SALES & REALISED GAINS		189,553.64	125,782.00

Verification of UNREALISED Gains**2018**

Market Value 5 April 2017		930,032
Additions	See above	170,314
Sundry returns of capital less fees	*	862
Disposals	See above	-125,782
Unrealised Gains (losses) on investments		-£96,177
Market value at April 2018 (See Brewin D.olphin Year end valuation Report)		879,249
Cost at 5 April 2018 (See Brewin Dolphin Year end valuation Report)		721,148

*** See page 14 of TAX Report****Journal 3 Reverse year end accruals previous year 05-04-17**

Creditors at 05-04-2017	Grants	50	
	Other	51	
To sundry accounts :-			
Grants Payable		11	
Accounting Fees		12	580.00
Portfolio Fee		13	1945.96
Transfer Creditor for BD Fees re-imbursed		31	7179.98

Journal 4 Accruals at 05-04-2018

Creditors at 05-04-2018	Grants	50	0.00
	Other	51	2,959.68
To sundry accounts :-			
	Grants Payable	11	
	Accounting Fees	12	
	Portfolio Fee (charged in April 2018)	13	
			<u>£2,959.68</u>

Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be paid
(see reversal of previous year within **Journal 3**)

Deposit Account to fund BD fees	31	
Current Account (see reconciliation below)	32	7,785.61
		<u>7785.61</u>

Deposit Account Reconciliation

		<u>Payments</u>	<u>Receipts</u>
Opening Balance			9,500.55
Portfolio Fees	13	7,785.61	
Sales of investments	See Journal 2	30	188,692.00
Purchase of investments	See Journal 2	30	170,314.01
Recover income used to pay BD fees			
Creditor	Deduct From Current A/c 2018-19		7,785.61
Closing Balance		27,878.54	
		<u>205,978.16</u>	<u>205,978.16</u>

Journal 6 Deposit Account Movements

Net movements on Investments	30	-18,377.99	
Portfolio Management	13	7,785.61	Cheque to go
Increase of Deposit Account balances	31		-10,592.38
		<u>-£10,592.38</u>	<u>-£10,592.38</u>

930,030.99

14,337.52
9,500.55

953,869.06

63,771.64
-96,177.01

page 8 of full Accounts

Gain / (Loss)

0.00
62,910.00
861.64

£63,771.64

2017

772,416
81,586

41,343
117,373

930,032

677,391

2525.96

7179.98

£9,705.94

0.00

1,080.00

1,879.68

£

2,959.68

e charged to Revenue

7,785.61

7785.61

<u>Fees</u> Deducted from Fund	<u>Fees</u> P/L charge
1,945.96	
1,932.04	1,932.04
1,939.96	1,939.96
1,967.65	1,967.65
Fee April 2018	1,879.68
7,785.61	7,719.33

For P&L 2018

7,785.61

To repay BD for fees

to B Dolphin for £7,785.61

Journal 1 Opening Assets - Liabilities & Funds

Listed Investments	30		879,249.00
Cash at bank and on deposit	32		34,248.00
BD Balance of Cash	31		27,878.00
Grants payable	50		
Accrued Expenses	51	10,745.00	
Endowment Fund	60	907,127.00	
Income Fund	61	23,503.00	
		941,375.00	941,375.00

Journal 2 Recognised Gains & Losses (See detail below)

Endowment Fund	60	50,560.03	
To Realised Gains	21		14,845.00
Unrealised Gains	21		35,715.03

See detail below**Gains from Purchases & Sales of Investments during 2018-19 (see details at page 8 of full Accounts)**

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	136,080.97			
Total Sales less Costs		123,134.00	108,292.00	14,842.00
Sundry return of capital less fees		3.00		3.00
See B Dolphin page 3 and page 14 Tax Report				
PURCHASES	136,080.97			
SALES & REALISED GAINS		123,137.00	108,292.00	£14,845.00

Verification of UNREALISED Gains	2019	2018
Market Value 5 April 2018	879,249	930,032
Additions See above	136,081	170,314
Sundry returns of capital less fees *		862
Disposals See above	-108,292	-125,782
Unrealised Gains (losses) on investments	£35,715	-96,177
Market value at April 2019 (See Brewin D.dolphin Year end valuation Report)	942,753	879,249
Cost at 5 April 2019 (See Brewin Dolphin Year end valuation Report)	742,373	721,148
* See page 14 of TAX Report		

Journal 3 Reverse year end accruals previous year 05-04-18

Creditors at 05-04-2018	Grants	50		
	Other	51		2959.68
To sundry accounts :-				
Grants Payable	11			
Accounting Fees	12	1080.00		
Portfolio Fee	13	1879.68		
Transfer Creditor for BD Fees re-imbursed	31	7785.61		
	32			7785.61
		£10,745.29		£10,745.29

Journal 4 Accruals at 05-04-2019

Creditors at 05-04-2019	Grants	50	0.00	
	Other	51	2,548.60	
To sundry accounts :-				
Grants Payable	11			0.00
Accounting Fees	12			580.00
Portfolio Fee (charged in April 2019)	13			1,968.60
			£2,548.60	£ 2,548.60

Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue (see reversal of previous year within Journal 3)

Deposit Account to fund BD fees	31		7,628.43	
Current Account (see reconciliation below)	32	7,628.43		
		7628.43		7628.43

Deposit Account Reconciliation

	Payments	Receipts	Fees Deducted from Fund	Fees P/L charge
Opening Balance		27,878.54	1,879.68	
Portfolio Management	13 7,628.43		1,964.49	1,964.49
Sales of investments See Journal 2	30	123,134.00	1,952.86	1,952.86
Purchase of investments See Journal 2	30 136,080.97		1,831.40	1,831.40
			Fee April 2019	1,968.60
			7,628.43	7,717.35
Recover income used to pay BD fees			7,628.43	For P&L 2019

Creditor
Closing Balance

Deduct From Current A/c 2018-19

14,931.57

7,628.43

To repay BD for fees

158,640.97

158,640.97

Journal 6 Deposit Account Movements

Net movements on Investments	30	12,946.97	
Portfolio Management fees debited to Capital	13	7,628.43	Cheque to go to B Dolphin for £7,628.43
	13		
Increase of Deposit Account balances	31	20,575.40	
		<div>£20,575.40</div>	<div>£20,575.40</div>

Journal 1 Opening Assets - Liabilities & Funds

Listed Investments	30		942,753.00
Cash at bank and on deposit	32		35,663.81
BD Balance of Cash	31		14,931.03
Grants payable	50		
Accrued Expenses	51	10,173.74	
Endowment Fund	60	957,687.00	
Income Fund	61	25,487.00	
		993,347.74	993,347.84

Journal 2 Recognised Gains & Losses (See detail below)

Endowment Fund	60	-135,076.59	
To Realised Gains	21		28,043.00 ^m
Unrealised Gains	21		-163,119.59

See detail below**Gains from Purchases & Sales of Investments during 2018-19 (see details at page 8 of full Accounts**

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	174,561.00			
Total Sales less Costs		187,299.00	159,256.00	28,043.00
Sundry return of capital less fees See B Dolphin page 3 and page 14 Tax Report				
PURCHASES	174,561.00			
SALES & REALISED GAINS		187,299.00	159,256.00	£28,043.00

Verification of UNREALISED Gains	2020	2019
Market Value 5 April 2019	942,753	879,249
Additions See above	174,561	136,081
Sundry returns of capital less fees *		
Disposals See above	-159,256	-108,292
Unrealised Gains (losses) on investments	-£163,120	35,715
Re-alignment of Deposit v.unrealised Gains (see J5)	3,983	
Market value at April 2020 (See Brewin Dolphin Year end valuation Report)	790,955	942,753
Cost at 5 April 2020 (See Brewin Dolphin Year end valuation Report)	758,370	742,373
* See page 14 of TAX Report		

Journal 3 Reverse year end accruals previous year 05-04-20

Creditors at 05-04-2019	Grants	50	
	Other	51	10177.03
To sundry accounts :-			
Grants Payable	11		
Accounting Fees	12	580.00	
Portfolio Fee	13	1968.60	
Transfer Creditor for BD Fees re-imbursed	31	7628.43	
	32		
		£10,177.03	£10,177.03

Journal 4 Accruals at 05-04-2020

Creditors at 05-04-2020	Grants	50	0.00
	Other	51	2,273.42
To sundry accounts :-			
Grants Payable		11	0.00
Accounting Fees		12	580.00
Portfolio Fee (charged in April 2020)		13	1,693.42
		<u>£2,273.42</u>	<u>£ 2,273.42</u>

Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue
(see reversal of previous year within **Journal 3**)

Deposit Account to fund BD fees	31		8,112.41
Current Account (see reconciliation below)	32	8,112.41	
		<u>8112.41</u>	<u>8112.41</u>

	Fees		Fees
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Deposit Account Reconciliation

		<u>Payments</u>	<u>Receipts</u>
Opening Balance			14,931.57
Re-alignment of Fund v. income fund			-3,983.41
Sales of investments	See Journal 2	30 187,299.00	
Purchase of investments	See Journal 2	30 174,561.00	
Recover income used to pay BD fees			
Income Fund Creditor	Repayment of fees taken from Capital Fund		8,112.41
Closing Balance		31,798.57	

Deducted from Fund	P/L charge
1,968.60	
2,064.58	2,064.58
2,005.31	2,005.31
2,073.92	2,073.92
Fee April 2020	1,693.42
8,112.41	7,837.23

For P&L 2019

8,112.41
To repay BD for fees

Journal 6 Deposit Account Movements

Net movements on Investments	30	12,738.00	
Portfolio Management fees debited to Capital	13		8,112.41
Re-alignment of Fund v. income fund (SeeJ5)	13	3,983.41	Cheque to go to B Dolphin for £8112.41
Increase in Deposit Account balances	31		8,609.00
		<u>£16,721.41</u>	<u>£16,721.41</u>

JOURNAL ENTRIES - 2020-21

Journal 1 Opening Assets - Liabilities & Funds

Listed Investments	30		790,955.00
Cash at bank and on deposit	32		38,397.56
BD Balance of Cash	31		31,652.27
Grants payable	50		
Accrued Expenses	51	10,385.54	
Endowment Fund	60	822,608.31	
Income Fund	61	28,011.00	
		861,004.85	861,004.83

Journal 2 Recognised Gains & Losses (See detail below)

Endowment Fund	60	181,937.50	
To Realised Gains	21		-5,195.00
Unrealised Gains	21		187,132.50

See detail below

Gains from Purchases & Sales of Investments during 2020-21 (see details at page 8 of full Accounts)

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	95,645.48			
Total Sales less Costs		103,047.00	108,242.00	-5,195.00
Sundry return of capital less fees				
See B Dolphin page 3 and page 14 Tax Report				
PURCHASES	95,645.48			
SALES & REALISED GAINS		103,047.00	108,242.00	-£5,195.00

Verification of UNREALISED Gains	2021	2020
Market Value 5 April 2020	790,955	942,753
Additions See above	95,645	174,561
Sundry returns of capital less fees *		
Disposals s See above	-108,242	-159,256
Unrealised Gains (losses) on investments	187,132.50	-163,120
Re-alignment of Fund v. income fund	3,264	-3,983
Market value at April 2021 (See Brewin D.olphin Year end valuation Report)	968,755	968,755
Cost at 5 April 2021 (See Brewin Dolphin Year end valuation Report)	745,417	758,370

* See page 14 of TAX Report

Journal 3 Reverse year end accruals previous year 05-04-20

Creditors at 05-04-2019	Grants	50		
	Other	51		10385.83
To sundry accounts :-				
Grants Payable		11		
Accounting Fees		12	580.00	
Portfolio Fee		13	1693.42	
Transfer Creditor for BD Fees re-imbursed		31	8112.41	
		32		
			£10,385.83	£10,385.83

Journal 4 Accruals at 05-04-2021

Creditors at 05-04-2021	Grants	50	0.00	
	Other	51	2,830.00	
To sundry accounts :-				
Grants Payable		11		0.00
Accounting Fees 2 years		12		1,080.00
Portfolio Fee (charged in April 2021)		13		1,750.00
			£2,830.00	£ 2,830.00

Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue (see reversal of previous year within Journal 3)

Deposit Account to fund BD fees	31		15,705.44
Current Account (see reconciliation below)	32	15,705.44	

				15705.44	15705.44
Deposit Account Reconciliation				Fees Deducted from Fund	Fees P/L charge
Opening Balance		<u>Payments</u>	<u>Receipts</u>	1,693.42	
Re-alignment of Fund v. income fund			31,652.00	1,914.18	1,914.18
			-3,264.00 .	1,933.86	1,933.86
				2,051.98	2,051.98
Sales of investments	See Journal 2	30	103,047.00	Fee April 2021	1,750.00
Purchase of investments	See Journal 2	30	95,645.48	7,593.44	7,650.02
Recover income used to pay BD fees				7,593.44	For P&L 2021
Closing Balance			35,789.52	To repay BD for fees	
				131,435.00	131,435.00
Journal 6 Deposit Account Movements					
Net movements on Investments - capital Fund at Brew30			-4,137.52		
Portfolio Management fees debited to Capital	13		7,593.44	Used to Pay for fees	
by Endowment Treasurer				2019/20	8,112.41
				2020/21	7,593.44
Decrease in Deposit Account balances overall	31	£3,455.00		£15,705.85	See Journal 5 above
		£3,455.00	£3,455.92		

Rotary Club of Birmingham - Endowment Trust - 2021-2022

JOURNAL ENTRIES - 2021-22

Journal 1 Opening Assets - Liabilities & Funds

Listed Investments	30		968,754.98
BD Balance of Cash	31		35,790.30
Cash at bank and on deposit	32		46,086.09
Grants payable	50		
Accrued Expenses	51	18,535.44	
Endowment Fund	60	1,004,546.71	
Income Fund	61	27,549.51	
		<u>1,050,631.66</u>	<u>1,050,631.37</u>

Journal 2 Recognised Gains & Losses (See detail below)

Endowment Fund - TOTAL gain this year	60	77,367.02	
To Realised Gains	21		6,467.82
Unrealised Gains, increase Valuation	21		70,899.20

See detail below

Gains from Purchases & Sales of Investments during 2020-21 (see details at page 8 of full Accounts)

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	28,981.80			
Total Sales less Costs		24,077.82	17,610.00	6,467.82
Sundry return of capital less fees				
See B Dolphin page 3 and page 14 Tax Report				
PURCHASES	<u>28,981.80</u>			
SALES & REALISED GAINS		<u>24,077.82</u>	17,610.00	<u>£6,467.82</u>
Verification of UNREALISED Gains		2022		2021
Market Value 5 April 2021		968,754		790,955
Additions See above *		28,982		95,645
Sundry returns of capital less fees				
Disposals s See above		-17,610	*	-108,242
TOTAL Gains (losses) on investments - includes Reali	£1,523	70,899		187,132
Re-alignment of Fund v. income fund				3,264
Market value at April 2022(See Brewin D.dolphin Year end valuation Report)		<u>1,051,025</u>		<u>968,754</u>
		<u>2</u>		
Cost at 5 April 2022 (See Brewin Dolphin Year end valuation Report)		<u>756,711</u>		<u>745,417</u>
* See page 19 of TAX Report		*does not need the disposal figure of -22555		

Journal 3 Reverse year end accruals previous year 05-04-21

Creditors at 05-04-2021	Grants	50		
	Other	51		18,535.85
To sundry accounts :-				
Grants Payable		11		
Accounting Fees		12	1080.00	
Portfolio Fee		13	1750.00	
Transfer Creditor for BD Fees re-imbursed		31	15705.85	
		32		
			<u>£18,535.85</u>	<u>£18,535.85</u>

Rotary Club of Birmingham - Endowment Trust - 2021-2022

Journal 4 Accruals at 05-04-2022

Creditors at 05-04-2021	Grants	50	0.00
	Other	51	2,355.00
To sundry accounts :-			

Grants Payable	11	0.00
Accounting Fees	2 years	555.00
Portfolio Fee (charged in April 2021)	13	1,800.00

£2,355.00

£ 2,355.00

Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue (see reversal of previous year within **Journal 3**)

Deposit Account to fund BD fees 31 7,994.83

Current Account (see reconciliation below) 32 Payments **7,994.83**

7994.83

7994.83

Deposit Account Reconciliation

Opening Balance					Receipts
Re-alignment of Fund v. income fund					35,790.00
Sales of investments	See Journal 7	30	28,981.80	24,077.82	
Purchase of investments	See Journal 2	30			
Income used to pay BD fees (Creditor Paid)			7,994.83		
Closing Balance			22,891.19		

59,867.82 59,867.82

Journal 6 Deposit Account Movements

Net movements on Investments - capital Fund at Brew30		11,371.80	Note Purch Cost of those sold (h119-J41)
Portfolio Management fees debited to Capital	13	7,994.83	Used to Pay for fees
Increase to Endowment Fund		6,467.80	

Decrease in Deposit Account balances overall 31 12,898.83

£7,994.83 See Journal 5 above

£19,366.63 £19,366.63

Fees Deducted from Fund	Fees P/L charge
reverse 2021 accrual	-1,750.00
2,064.43	2,064.43
2,133.01	2,133.01
1,855.74	1,855.74
1,941.65	1,941.65
Accrue April 2022	1,800.00
7,994.83	8,044.83

For P&L 2022

7,994.83
To repay BD for fees

Rotary Club Of Birmingham Endowment Trust

Period to 5th April 2019

Cash book /Bank

Voucher		Receipts	Payments	1	2	3	4
923	8-May-18 Harben Barker	12	500.00	0.00	0.00	0.00	0.00
Cred 930	10-May-18 Brewin - Dividends	1	2,372.24	2,372.24	0.00	0.00	0.00
Cred 927	7-Jun-18 Brewin - Dividends	1	2,920.09	2,920.09	0.00	0.00	0.00
928	26-Jun-18 Cerebral Palsy	11	2,000.00	0.00	0.00	0.00	0.00
925	27-Jun-18 Prostate Cancer	11	1,500.00	0.00	0.00	0.00	0.00
926	5-Jul-18 Sight Savers Charity	11	1,000.00	0.00	0.00	0.00	0.00
Cred 930	6-Jul-18 George Collier	11	1,000.00	0.00	0.00	0.00	0.00
929	9-Jul-18 Brewin - Dividends	11	2,833.69	2,833.69	0.00	0.00	0.00
Cred 933	13-Jul-18 Merton House Garden Party	11	1,250.00	0.00	0.00	0.00	0.00
Cred 933	25-Jul-18 Dudley Olympic Sports	11	1,000.00	0.00	0.00	0.00	0.00
Cred 931	8-Aug-18 Brewin - Dividends	1	3,527.33	3,527.33	0.00	0.00	0.00
Cred 934	14-Aug-18 Birmingham Crisis Centre	11	750.00	0.00	0.00	0.00	0.00
Cred 937	7-Sep-18 Brewin - Dividends	1	3,025.52	3,025.52	0.00	0.00	0.00
Cred 931	9-Oct-18 Brewin - Dividends	1	6,457.77	6,457.77	0.00	0.00	0.00
934	16-Oct-18 St Joseph's Primary School	11	1,000.00	0.00	0.00	0.00	0.00
938	24-Oct-18 St Mary's Hospice	11	500.00	0.00	0.00	0.00	0.00
937	2-Nov-18 Headway B'ham & Solihull	11	1,000.00	0.00	0.00	0.00	0.00
Cred 936	5-Nov-18 Azad Choudhury Academy	11	2,500.00	0.00	0.00	0.00	0.00
941	7-Nov-18 Brewin - Dividends	1	2,595.78	2,595.78	0.00	0.00	0.00
942	8-Nov-18 Birmingham Central Food Bank	11	1,000.00	0.00	0.00	0.00	0.00
945	14-Nov-18 Attain Travel -Kids Out	11	620.00	0.00	0.00	0.00	0.00
940	20-Nov-18 Kids Out - Bill Elliot	11	300.00	0.00	0.00	0.00	0.00
Cred 943	6-Dec-18 Central Fast Response	11	500.00	0.00	0.00	0.00	0.00
946	6-Dec-18 Lord Mayor's Charity	11	1,000.00	0.00	0.00	0.00	0.00
944	7-Dec-18 Brewin - Dividends	1	2,434.43	2,434.43	0.00	0.00	0.00
Cred 943	7-Dec-18 B'ham Retirement Council - Fircones	11	1,000.00	0.00	0.00	0.00	0.00
947	21-Dec-18 B'ham Jewish Community	11	1,000.00	0.00	0.00	0.00	0.00
Cred 947	24-Dec-18 Salvation Army - Carols	11	1,000.00	0.00	0.00	0.00	0.00
Cred 949	9-Jan-19 Brewin - Dividends	1	3,285.81	3,285.81	0.00	0.00	0.00
Cred 949	7-Feb-19 Brewin - Dividends	1	2,838.70	2,838.70	0.00	0.00	0.00
Cred 947	7-Mar-19 Brewin - Dividends	1	1,553.91	1,553.91	0.00	0.00	0.00
954	20-Mar-19 Harben Barker	12	500.00	0.00	0.00	0.00	0.00
957	3-Apr-19 Birmingham Int. Piano Comp	11	500.00	0.00	0.00	0.00	0.00
954	Prostate cancer	11	500.00	0.00	0.00	0.00	0.00
952	8-Apr-19 Friends of Grange park	11	1,000.00	0.00	0.00	0.00	0.00
955	9-Apr-19 Birmingham Phab Camp	11	500.00	0.00	0.00	0.00	0.00
956	10-Apr-19 Chardona Bone Cancer	11	500.00	0.00	0.00	0.00	0.00
948	12-Apr-19 Shelter Boxes	11	1,000.00	0.00	0.00	0.00	0.00
958	16-Apr-19 Handycap Childrens Action Group	11	704.00	0.00	0.00	0.00	0.00
951	23-Apr-19 Halesowen Swimming Club	11	500.00	0.00	0.00	0.00	0.00
950	2-May-19 Sequel Trust	11	1,065.00	0.00	0.00	0.00	0.00
953	7-May-19 Canley Community Centre	11	1,000.00	0.00	0.00	0.00	0.00
959	29-May-19 Springfield Minds	11	500.00	0.00	0.00	0.00	0.00
957	12-Jun-19 Brewin Dolphin - Transfer Annual Fees	31	500.00	0.00	0.00	0.00	0.00
	9-Apr-19 Brewin - Dividends	1	4,044.56	4,044.56	0.00	0.00	0.00
Apr 5, 18 Net Movement in Bank Balances			37,889.83	36,474.61	37,889.83	0.00	0.00
Balance increase c/f				1,415.22			
Balance April 2019				34,248.59			
Closing Balance				35,663.81			

V. Wilkes

		Opening Balances	Bank	Deposit Account	Recognised Gains & losses		Reverse Accruals
					Unrealise	Realised	
FIXED ASSETS	31						
Listed Investment	30	-879249.00	0.00	-12,946.97	-35,715.03	-14845.00	
CURRENT ASSETS							
BD Balance	31	-27878.00	-7,785.61	20,575.40			7,785.61
Bank Current	32	-34248.00	-1,415.22				
Nominees	33						
CREDITORS							
Grants Payable	50	0.00					0.00
Accrued Expenses	51	10745.00					-10,745.29
FUNDS							
Endowment Fund	21	Journal 1	0.00	Journal 6	Journal 2	Journal 3	
Income Fund	61	907126.70			35,715.03	14,845.00	
		23503.00					
Divs + Invest Int	1		37,889.83				
Deposit Interest	2		0.00				
Grants Paid	11		-27,689.00				0.00
Audit and Account	12		0.00				1,080.00
Portfolio Manage	13		-1,000.00	-7,628.43			1,879.68
Bank Charges	14		0.00				
		-0.30	0.00	0.00	0.00	0.00	0.00

1415.22

2019 Accruals	Other Journal Vouchers	Trial Balance	Income Expenditure A/c	Balance Sheet		Code of Accounts
		-942,756.00		0.00		1 Dividend & Invest. Interest
		0.00		-942,756.00	Investments	2 Deposit Interest
		0.00		0.00		3 Tax recovered
		0.00		0.00		5
	-7,628.43	-14,931.03		-14,931.03	BD Deposits	11 Grants for charitable purposes
		0.00		-957,687.03	Income Bank	12 Audit and accounting Services
		-35,663.22		-35,663.22		13 Portfolio management fee
		0.00		0.00		14 Bank Charges
		0.00		0.00		15
		0.00		0.00		16
2,548.60	7628.43	10,176.74		10,176.74	Creditors	20 Endowment Fund
		0.00		-25,486.48		21 Gifts received
		0.00		-983,173.51		30 BD Investments
Journal 4	Journal 5	0.00		957,687.63	CAPITAL FUND	31 BD Balance of Cash
		957,686.73		25,485.58	INCOME FUND	32 Cash at bank and on deposit
		23,503.00	1,983.48			33 Nominees
		0.00	0.00	983,173.21		34
		0.00	0.00			50 Grants payable
	No Journal	37,889.83	37,889.83		0.00	51 Accrued Expenses
	See Accrued	0.00	0.00			52
		0.00	0.00			53
0.00		-27,689.00	-27,689.00			60
		0.00	0.00			61
-580.00		-500.00	-500.00			
-1,968.60		-7,717.35	-7,717.35			
		0.00	0.00			
		0.00	0.00			
		0.00	0.00			
		0.00	0.00			
0.00	0.00	-0.30	1,983.48	Net Surplus / (-) Deficit		

Period to 5th April 2020

Account		Receipts	Payments	1	2	3	4	11	12	13	14	15	16	20	21	22
Cred	9-May-19	Brewin Dolphin		3,087.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	7-Jun-19	Brewin Dolphin		3,212.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	9-Jul-19	Brewin Dolphin		3,020.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	7-Aug-19	Brewin Dolphin		2,603.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	9-Sep-19	Brewin Dolphin		2,871.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	9-Oct-19	Brewin Dolphin		6,459.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
961	21-Oct-19	BJCC			0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
962	22-Oct-19	Anqlian International Development		500.00	0.00	0.00	0.00	-500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
966	23-Oct-19	Performance Birmingham		1,000.00	0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
965		Leggs4Africa		500.00	0.00	0.00	0.00	-500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
963	28-Oct-19	Caulwell Children		1,000.00	0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	7-Nov-19	Brewin Dolphin		2,406.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
967	8-Nov-19	Lord Mavors Quiz			0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
964		Music for Life		1,000.00	0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
960	5-Dec-19	Burnaid			0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	9-Dec-19	Brewin Dolphin		2,916.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
969	16-Dec-19	Salvation Army Carols			0.00	0.00	0.00	-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
968	20-Dec-19	Merton House Garden Party			0.00	0.00	0.00	-1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
cred	8-Jan-20	Brewin Dolphin		2,541.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
970	14-Jan-20	Brewin Dolphin			7,628.43											
971	21-Jan-20	CCLL Birmingham			1,500.00			-1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cred	7-Feb-20	Brewin Dolphin		1,619.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
973	18-Feb-20	Kids Out-Kings Norton Coaches			250.00			-250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
974		Kids Out- Attain Travel			350.00			-350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
972		Harben Barker			500.00			0.00	-500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
979	21-Feb-20	Rotary Club of Southam			1,000.00			-1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
975	24-Feb-20	Handicapped Childrens Action Group			1,453.00			-1,453.00	0.00	0.00	0.00	0.00				

Apr 5, 20 Net Movement in Bank Balances

Balance increase c/f

Balance April 2019	35,663.22
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Balance April 2019	35,663.22
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Closing Balance	38.396.97
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	Opening Balances	Bank	Deposit Account	Recognised Gains & losses UnrealiseRealised	Reverse Accruals	2020 Accumals	Other Journal Vouchers	Trial Balance	Income Expenditure A/c	Balance Sheet	Code
FIXED ASSETS	31									0.00	1 Divide
Listed Investments	30	-942753.00	0.00	16,721.41	163,119.59	-28043.00		-790,955.00	-790,955.00	Investments	2 Deposits
									0.00		3 Tax revenue
CURRENT ASSETS								0.00	0.00		5
BD Balance	31	-14931.03	-7,628.43	-8,609.00	7,628.60		8,112.41	-31,652.27	-31,652.27	BD Deposits	11 Grants
Bank Current Nominees	32	-35663.81	-2,733.75					-38,397.56	-38,397.56	Income Bank	12 Audit &
	33							0.00	0.00		13 Portfolio
CREDITORS								0.00	0.00		14 Bank C
Grants Payable	50	0.00			0.00			0.00	0.00		15
Accrued Expenses	51	10176.74			-10,177.03	-2,273.42	8112.41	10,385.54	10,385.54	Creditors	16
								0.00	-28,012.02		20 Endowme
FUNDS		Journal 1	Journal 6	Journal 2	Journal 3	Journal 4	Journal 5	0.00	-850,619.29		21 Gifts r
Endowment Fund	21	957684.00	0.00	-163,119.59	28,043.00			822,607.41	822,607.41		30 BD Inv
Income Fund	61	25487.40						25,487.40	25,487.40		31 BD Bal
								0.00	0.00		32 Cash a
Divs + Invest Int Deposit Interest	1		35,905.13			No journal See accrued		35,905.13	35,905.13	Divs + Invest Int Deposit Interest	33 Nomin
	2		0.00					0.00	0.00		34
Grants Paid	11		-25,043.00		0.00	0.00		-25,043.00	-25,043.00	Grants Paid	50 Grants
Audit and Accounting Fees	12		500.00		580.00	-580.00		-500.00	-500.00	Audit and Accountancy	51 Accrued
Portfolio Management Charges	13		0.00	-8,112.41	1,968.60	-1,693.42		-7,837.23	-7,837.23	Portfolio Management Bank Charges	52
	14		0.00					0.00	0.00		53
								0.00	0.00		60
								0.00	0.00		61
		0.30	0.00	0.00	0.00	0.17	0.00	0.47	2,524.95	Net Surplus / (-)Deficit	

2733.75

Journal of Accounts

Cash book /Bank7688.53

Balance c/f

[illegible]

BANK TRANSACTIONS

-19174.99

Balance c/f

[illegible]

Rotary Club Of Birmingham - Endowment Trust

Summary Accounts 5th April 2021

Income & Expenditure

	2021		2020
	INCOME	ENDOWMENT	INCOME
Income	28,739		35,905
Expenditure			
Grants	21,050		25,043
Examination	500		500
Management Fees	7,650		7,837
Bank Charges	0		0
Total Expended	29200		33,380
Unrealised /Realised Gains		181,938	
Net Movements	-461	181,938	2,525
Fund Balances 2020	28012	822,607	25,488
Funds Forward	27,551	1,004,545	28,012

BALANCE SHEET

	2021		2020
	INCOME	ENDOWMENT	INCOME
Investments		961,521	
Bank and Deposits	46,086	35,790	38,398
Creditors	-18,535		-10,386
Net Assets	27,551	997,311	28,012
Funds			
ENDOWMENT	1,024,862	997,311	850,000
INCOME	27,551		28,012
Total	27,551	997,311	28,012
	1,024,862		850,000

Rotary Club Of Birmingham - Endowment Trust

Summary Accounts 5th April 2021

[illegible]

2020	
ENDOWMENT	
	790,955
	31,652
	822,607
0,619	
	822,607
	822,607
0,619	

Rotary Club Of Birmingham - Endowment Trust

Summary Accounts 5th April 2019

Income & Expenditure

	2019		2018
	INCOME	ENDOWMENT	INCOME
Income			
Dividends	37,890		28,739
Expenditure			
Grants	27,689		21,050
Examination	500		500
Management Fees	7,717		7,650
Bank Charges	0		0
Total Expended	35,906		29,200
Unrealised /Realised Gains		50,560	
Net Movements	1,984	50,560	-461
Fund Balances 2018	11,349	1,121,470	11,810
Funds Forward	13,334	1,172,030	11,349

BALANCE SHEET

	2019		2018
	INCOME	ENDOWMENT	INCOME
Investments		942,756	
Bank and Deposits	35,664	14,931	46,086
Creditors	-10,177		-18,535
Net Assets	25,487	957,687	27,551
Funds			
ENDOWMENT		957,687	1,121,470
INCOME	25,487		27,551
Total	25,487	957,687	27,551
	983,174		1,149,021

Rotary Club Of Birmingham - Endowment Trust Summary Accounts 5th April 2019

181,938	
181,938	
939,532	
1,121,470	

2018	
ENDOWMENT	
	961,522
	35,790
	997,312
224,862	
	1,121,470
	1,121,470
149,020	

Rotary Club Of Birmingham - Endowment Trust

Summary Accounts 5th April 2020

Income & Expenditure

	2020		2
	INCOME	ENDOWMENT	INCOME
Income			
Dividends	35,905		37,890
Expenditure			
Grants	25,043		27,689
Examination	500		500
Management Fees	7,837		7,717
Bank Charges	0		0
Total Expended	33,380		35,906
Unrealised /Realised Gains		-135,077	
Net Movements	2,525	-135,077	1,984
Fund Balances 2019	25,487	957,684	23,503
Funds Forward	28,012	822,607	25,487

BALANCE SHEET

	2020		2
	INCOME	ENDOWMENT	INCOME
Investments		790,955	
Bank and Deposits	38,398	31,652	35,664
Creditors	-10,386		-10,177
Net Assets	28,012	822,607	25,487
Funds			
ENDOWMENT		822,607	
INCOME	28,012		25,487
Total	28,012	822,607	25,487
	850,620		9

Rotary Club Of Birmingham - Endowment Trust Summary Accounts 5th April 2020

	907,124
ENDOWMENT	50,560
	957,684

2019	
ENDOWMENT	
	942,753
	14,931
	957,684
83,171	
	957,684
	957,684
83,171	

Rotary Club Of Birmingham - Endowment Trust
Summary Accounts 5th April 2021

Income & Expenditure

	2021		2
	INCOME	ENDOWMENT	INCOME
Income			
Dividends	28,739		35,905
Expenditure			
Grants	21,050		27,689
Examination	500		500
Management Fees	7,650		7,717
Bank Charges	0		0
Total Expended	29,200		35,906
Unrealised /Realised Gains		0	
Net Movements	-461	0	0
Fund Balances 2020	23,503	957,684	23,503
Funds Forward	23,041	957,684	23,503

BALANCE SHEET

	2021		2
	INCOME	ENDOWMENT	INCOME
Investments		961,521	
Bank and Deposits	46,086	35,790	35,664
Creditors	-18,535		-10,177
Net Assets	27,551	997,311	25,487
Funds			
ENDOWMENT		997,311	
INCOME	27,551		25,487
Total	27,551	997,311	25,487
	1,024,863		9

Rotary Club Of Birmingham - Endowment Trust Summary Accounts 5th April 2021

2020	
ENDOWMENT	
	50,560
	50,560
	907,124
	957,684

2020	
ENDOWMENT	
	942,753
	14,931
	957,684
83,171	
	957,684
	957,684
83,171	

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2018

Registered Charity No 279500

CONTENTS

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2018

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

Trustees

V. Wilkes
P. Wood
T. Haynes
C. J. Ankcorn
A. Chorley
R. Dickinson #
Mrs P Cornish

* Ex-officio by virtue of his office as President of The Rotary Club of Birmingham.

Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

Principal address

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 UR

Bankers

Lloyds TSB PLC, New Street, Birmingham

Accountants Report

Harben Barker Limited, Chartered Accountants, 112 High Street, Coleshill, Warwickshire B46 3BL.

Investment Managers

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

It is the intention of the Trustees to reappoint Harben Barker Limited, for the coming year.

Signed on behalf of the Trustees

.....

R.G.Dickinson

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Trustee & Treasurer to the Trustees

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTANTS REPORT

TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

We have examined, without carrying out an Audit, the Accounts of the Trust for the year ended 5 April set out on pages 4 to 8.

We hereby certify that these Accounts, comprising the Statement of Financial Activities, Balance Sheet Notes to the Accounts, are in accordance with the Trust's books and other financial records.

.....

HARBEN BARKER LIMITED
Chartered Accountants
112 High Street
Coleshill
Warwickshire
B46 3BL

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2018

	Income Fund	Endowment Fund	2018 Total
INCOME AND EXPENDITURE	£	£	£
Incoming Resources			
Dividends and investment interest	28,739		28,739
Deposit interest	0		0
Total Incoming Resources	28,739		28,739
Resources Expended			
Grants paid for charitable purposes (Note 4)	21,050		21,050
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,650		7,650
Bank charges	0		0
Total Resources Expended	29,200		29,201
Net Incoming/Outgoing Resources	-460		-461
Other Recognised Gains and Losses			
Unrealised gains/losses on investments		-96,177	-96,177
Realised gains on investments		63,772	63,772
Net Movement in Funds	-460	-32,405	-32,866

Fund Balances brought forward at 6 April 2017	28,011	822,608	850,619
Fund Balances carried forward at 5 April 2018	<u>27,551</u>	<u>790,203</u>	<u>817,753</u>

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ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

BALANCE SHEET AT 5TH APRIL 2018

	Notes	£	2,018 £	£	2,017 £
FIXED ASSETS					
Listed Investments			961,522		
CURRENT ASSETS					
Cash at bank and on deposit -					
Endowment Fund		35,790		#REF!	
Income Fund		46,086		#REF!	
CREDITORS - amounts falling due within one year					
Grants payable		#REF!		#REF!	
Accrued expenses		-18,536		#REF!	
		<u></u>		<u></u>	
			#REF!		
NET ASSETS			<u>#REF!</u>		
CAPITAL AND INCOME FUNDS					
Endowment fund			790,203		
Income fund			27,551		
			<u></u>		

£817,754

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ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

**NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2018**

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

(a) Investments

Listed investments are shown at market value.

(b) Investment Income

Dividend and interest income is accounted for when receivable.

(c) Grants

Grants for charitable purposes are accounted for when approved by the Trust

(d) Cash flow statement

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

2,018

£

2 FIXED ASSET INVESTMENTS

Quoted investments	
Market value at 5 April 2017	930,032
Additions	170,314
Disposals	942,753
Unrealised gains/(losses) on investments	174,561

Market value at 5 April 2018	3	-159,256
		879,249
Cost at 5 April 2018		721,148

3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

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ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2018

4 GRANTS PAID FOR CHARITABLE PURPOSES

	£
1 Merton House - Garden Party	1,250
2 Armonico Consort	500
3 Dream Holidays	750
4 Sight Savers	1,000
1 Vaccine Research Trust	1,312
2 Azad Coudhury Academy	1,500
3 George collier memorial Fund	500
4 B'ham Food Bank	500
5 Warwick & Solihull Blood Bank	500
6 District !060	1,000
7 Edwards Trust	500
8 Kids Out	600
9 Kids Out	300
10 Lord Mayors charities	1,000
11 Performance Birmingham - Windrush	1,000
12 Cerebral Palsey Midlands	500
13 St Chads Sanctuary	1,000
14 Acocks Green Library	500
15 LESS Knysna declied	-500
16	
17	#
18	
19	
20	
21	
22	
23 y	

10,212

7

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS YEAR ENDED 5TH APRIL 2018

		Cost £	Proceeds £
May 18, 17	4,090 STD Life Aberdeen Ord	8,188	15,435
Aug 21, 17	2,296 Direct Line Ins. GR ORD	6,018	8,820
Oct 13, 17	15,187 BNY Mellon FD Manager, Newton As	15,342	15,000
Nov 10, 17	11,795 BNY Mellon FD Manager, Newton As	10,204	15,000
Nov 10, 17	19,668 JPMorgan AM UK US Equity Income	23,341	58,000
Nov 27, 17	10,025 Aviva Investors Fu Multi-StrategyTar	9,983	9,337
Jan 4, 18	1,000 Marks & Spenser GP Ord	4,393	3,056
Jan 24, 17	8,000 Aviva InvestorsUK US Income	9,809	15,475
Jan 24, 18	18,769 BNY Mellon FD Manager, Newton Dy	18,960	18,406
I	19000 Aviva InvestorsUK US Income	19,544	30,163
	Sundry small returns ofncapital		862
		<u>£125,782</u>	<u>£189,554</u>

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t those held by the

30) grants were
t managers to the
24) grants were
t managers to the
f the Trust are not
d and available to

,174

,342

a true and fair
suitable
and belief, by
been followed.

of the Charity
te where the

| 2018

and

2017
Total
£

35,704

35,704

26,935

500
7,482

34,917

788

117,371
35,715
14,845

168,719

824,926
<u>0</u>
1,924,276
<u>4</u>

017 £

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822,608
28,011
<u> </u>

£850,619

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set

ees.

2,017
£

#REF!

#REF!

879,249

136,081

2

930,032

35,715

#REF!

!

Gain/Loss
£
7,247
2,802
-342
4,796
34,659
-646
-1,337
5,666
-554
10,619
862

£63,772

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2019

Registered Charity No 279500

CONTENTS

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2019

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

Trustees

V. Wilkes *
P. Wood
S. Guy
C. J. Ankcorn
A. Chorley
R. Dickinson #
Mrs P Cornish

* Ex-officio by virtue of his office as President of The Rotary Club of Birmingham.

Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

Principal address

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 UR

Bankers

Lloyds TSB PLC, New Street, Birmingham

Accountants Report

Harben Barker Limited, Chartered Accountants, 112 High Street, Coleshill, Warwickshire B46 3BL.

Investment Managers

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2019

Establishment of Trust

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 1983.

Objects

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. The area of benefit is worldwide traditionally charities in the West Midlands and those connected with Rotary.

Trustees

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham are subject to annual appointment.

The Trust has a plan in place to identify and train new Trustees as and when they become aware of individual interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement current Trustees, as required.

Review of activity

The Trustees consider that the performance of the Trust was satisfactory and in line with its objects.

The Trust continued to support local charities and those connected with Rotary. A total of 23 grants were made during the year amounting to £25,043 (2018-19 £27,689). Brewin Dolphin Limited, investment manager, continued managing the investment portfolio on a discretionary basis. The operating expenses of the Trust are not significant, and therefore no reserve policy to cover these is needed. Its accumulated funds are invested to meet the objects of the Trust.

State of affairs

At 5 April 2019 the net assets of the Trust stood at £957,135 compared with the previous year of £983,135.

Statement of Trustees' responsibilities

Charity legislation requires Trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of resources for that period. In preparing the accounts, accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and in accordance with reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate in the financial statements are prepared other than on the basis that the Charity is a going concern.

Accountants Report

It is the intention of the Trustees to reappoint Harben Barker Limited, for the coming year.

Signed on behalf of the Trustees

.....

R.G.Dickinson

Trustee & Treasurer to the Trustees

2

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTANTS REPORT

TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

We have examined, without carrying out an Audit, the Accounts of the Trust for the year ended 5 April set out on pages 4 to 8.

We hereby certify that these Accounts, comprising the Statement of Financial Activities, Balance Sheet Notes to the Accounts, are in accordance with the Trust's books and other financial records.

.....

HARBEN BARKER LIMITED

Chartered Accountants

112 High Street

Coleshill

Warwickshire

B46 3BL

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2019

	Income Fund	Endowment Fund	2019 Total
INCOME AND EXPENDITURE	£	£	£
Incoming Resources			
Dividends and investment interest	37,890		37,890
Deposit interest	0		0
Total Incoming Resources	<u>37,890</u>	<u></u>	<u>37,890</u>
Resources Expended			
Grants paid for charitable purposes (Note 4)	27,689		27,689
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,717		7,717
Bank charges	0		0
Total Resources Expended	<u>35,906</u>	<u></u>	<u>35,906</u>
Net Incoming/Outgoing Resources	1,984		1,984
Other Recognised Gains and Losses			
Unrealised gains/losses on investments		35,715	35,715
Realised gains on investments		14,845	14,845
Net Movement in Funds	<u>1,984</u>	<u>50,560</u>	<u>52,545</u>
Fund Balances brought forward at 6 April 2018	23,503	907,127	930,630

**Fund Balances carried forward
at 6 April 2019**

0

25,487

957,687

983,175

4

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST
BALANCE SHEET AT 5TH APRIL 2019**

	Notes	£	2,019 £	£	2,018 £
FIXED ASSETS					
Listed Investments			942,753		
CURRENT ASSETS					
Cash at bank and on deposit -					
Endowment Fund		14,931		27,878	
Income Fund		35,664		34,248	
CREDITORS - amounts falling due within one year					
Grants payable					0
Accrued expenses		-10,174		-10,745	
			40,421		
NET ASSETS			983,174		
CAPITAL AND INCOME FUNDS					
Endowment fund			957,687		
Income fund			25,487		

£983,174

5

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

**NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2019**

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

(a) Investments

Listed investments are shown at market value.

(b) Investment Income

Dividend and interest income is accounted for when receivable.

(c) Grants

Grants for charitable purposes are accounted for when approved by the Trust

(d) Cash flow statement

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

2,018

£

2 FIXED ASSET INVESTMENTS

Quoted investments	
Market value at 5 April 2018	879,249
Additions	136,081
Disposals	-108,292
Unrealised gains/(losses) on investments	942,753

Market value at 5 April 2019		174,561
		942,753
	3	-159,256
Cost at 5 April 2019		742,373

3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

6

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2019

4 GRANTS PAID FOR CHARITABLE PURPOSES

	£
1 Cerebral Palsy Midlands	2,000
2 Prostate Cancer	1,500
3 Sight Savers Charity	1,000
4 George Collier	1,000
5 Merton House Garden Party	1,250
6 Dudley Olympic Sports	1,000
1 Birmingham Crisis Centre	750
2 St Joseph's Primary School	1,000
3 St Mary's Hospice	500
4 Headway B'ham & Solihull	1,000
5 Azad Choudhury Academy	2,500
6 Attain Travel -Kids Out	620
7 Kids Out - Bill Elliot	300
8 Central Fast Response	500
9 B'ham Retirement Council - Fircones	1,000
10 B'ham Jewish Community	1,000
11 Prostate cancer	500
12 Birmingham Phab Camp	500
13 Chardona Bone Cancer	500
14 Handicap Childrens Action Group	704
15 Halesowen Swimming Club	500
16 Sequal Trust	1,065
17 Canley community centre	1,000
18 Springfield Mind Ass	500
19	
20	

21
22
23 y

£ 22,189

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS YEAR ENDED 5TH APRIL 2019

		Cost £	Proceeds £
Apr 30, 20	3,000 Sainsbury	10,461	9,277
May 21, 20	294 Smiths Group	3,781	5,004
May 21, 20	4,738 Artemis Fund Managers	4,032	5,000
May 24, 20	8,040 Bny Mellon Fund Managers Ltd	7,911	5,000
Jun 29, 20	1,520 capchg Ubm	9,006	2,478
Jul 18, 20	1,905 Polar CapitalFunds	12,058	12,612
Aug 22, 20	2,000 London Unit Trust Managers	10,947	16,756
Aug 28, 20	Capchg Ubm PERSN5.2N18 Redemption	20,050	20,000
Nov 7, 20	22,173 EnquestPLC	20,050	20,509
Dec 5, 20	1017.25 KamesCapital Invt Co	10,000	9,735
Dec 6, 20	14199.29 Fil Investment Services	18,019	16,764
	Sundry Small Returns of Capital	3	3
		<u>£126,318</u>	<u>£123,138</u>

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y have been favoured

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t those held by the

30) grants were
t managers to the
f the Trust are not
d and available to

,174

a true and fair
suitable
and belief, by
been followed.

of the Charity
te where the

| 2019

and

2018

Total

£

37,374
0

37,890

17,462

500
27,689
0

7
53,368

-15,478

-96,177
63,773

5
14,845

951,341

930,630

4

018
£

879,249

51,381

930,630

907,127
23,503

£930,630

rities
set

ees.

2,017
£

930,032
170,314
-125,782
879,249

1

879,249

-108,292

35,715

Gain/Loss

£

-1,184

1,223

968

-2,911

-6,528

554

5,809

-50

459

-265

-1,255

0

-£3,180

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2020

Registered Charity No 279500

CONTENTS

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	5	Balance sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2020

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

Trustees

V. Wilkes *
P. Wood
S. Guy
C. J. Ankcorn
A. Chorley
R. Dickinson #
U. Chaudhery

* Ex-officio by virtue of her office as President of The Rotary Club of Birmingham.

Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

Principal address

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 9UR

Bankers

Lloyds TSB PLC, New Street, Birmingham

Accountants Report

Harben Barker Limited, Chartered Accountants, 112 High Street, Coleshill, Warwickshire B46 3BL.

Investment Managers

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2020

Establishment of Trust

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 19

Objects

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. area of benefit is worldwide traditionally charities in the West Midlands and those connected with Rotary

Trustees

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham c annual appointment.

The Trust has a plan in place to identify and train new Trustees as and when they become aware of individ interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement tl current Trustees, as required.

Review of activity

The Trustees consider that the performance of the Trust was satisfactory and in line with its objects.

The Trust continued to support local charities and those connected with Rotary. A total of 23 (2018-19 30 made during the year amounting to £25,043 (2018-19 £27,689). Brewin Dolphin Limited, investment n Trust, continued managing the investment portfolio on a discretionary basis. The operating expenses of tl significant, and therefore no reserve policy to cover these is needed. Its accumulated funds are invested meet the objects of the Trust.

State of affairs

At 5 April 2020 the net assets of the Trust stood at £850,62057,135 compared with the previous year of

Statement of Trustees' responsibilities

Charity legislation requires Trustees to prepare financial statements for each financial year which give a t view of the incoming resources and application of resources for that period. In preparing the accounts, su accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge a reference to reasonable and prudent judgements and estimates. Applicable accounting standards have b

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate financial statements are prepared other than on the basis that the Charity is a going concern.

Accountants Report

It is the intention of the Trustees to reappoint Harben Barker Limited, for the coming year.

Signed on behalf of the Trustees

.....

R.G.Dickinson

Trustee & Treasurer to the Trustees

2

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTANTS REPORT

TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

We have examined, without carrying out an Audit, the Accounts of the Trust for the year ended 5 April 2022 set out on pages 4 to 8.

We hereby certify that these Accounts, comprising the Statement of Financial Activities, Balance Sheet and Notes to the Accounts, are in accordance with the Trust's books and other financial records.

.....

Jerroms
Chartered Accountants
112 High Street
Coleshill
Warwickshire
B46 3BL

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2020

	Income Fund	Endowment Fund	2020 Total
INCOME AND EXPENDITURE	£	£	£
Incoming Resources			
Dividends and investment interest	35,905		35,905
Deposit interest	0		0
Total Incoming Resources	35,905		35,905
Resources Expended			
Grants paid for charitable purposes (Note 4)	25,043		25,043
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,837		7,837
Bank charges	0		0
Total Resources Expended	33,380		33,380
Net Incoming/Outgoing Resources	2,526		2,526
Other Recognised Gains and Losses			
Unrealised gains/losses on investments		-163,120	-163,120
Realised gains on investments		28,043	28,043
Net Movement in Funds	2,526	-135,077	-132,551

Fund Balances brought forward at 6 April 2019	25,487	957,684	983,171
Fund Balances carried forward at 5 April 2020	<u>28,013</u>	<u>822,607</u>	<u>850,620</u>
			4

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST
BALANCE SHEET AT 5TH APRIL 2020

	Notes	£	2,020 £	£	2,019 £
FIXED ASSETS					
Listed Investments			790,955		
CURRENT ASSETS					
Cash at bank and on deposit -					
Endowment Fund		31,652		14,931	
Income Fund		38,398		35,664	
CREDITORS - amounts falling due within one year					
Grants payable				0	
Accrued expenses		-10,386		-10,177	
		<u></u>		<u></u>	
			59,665		
NET ASSETS			<u>850,620</u>		
CAPITAL AND INCOME FUNDS					
Endowment fund			822,607		
Income fund			28,013		

£850,620

5

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

**NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2020**

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

(a) Investments

Listed investments are shown at market value.

(b) Investment Income

Dividend and interest income is accounted for when receivable.

(c) Grants

Grants for charitable purposes are accounted for when approved by the Trustee

(d) Cash flow statement

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

2,020

£

2 FIXED ASSET INVESTMENTS

Quoted investments

Market value at 5 April 2019

942,753

Additions

174,561

Disposals	3	-159,256
Unrealised gains/(losses) on investments		-163,120
Re-alignment of Deposit v.unrealised Gains		-3,983
		<hr/>
Market value at 5 April 2020		790,955
		<hr/>
Cost at 5 April 2020		758,370
		<hr/>

3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

6

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2020

4 GRANTS PAID FOR CHARITABLE PURPOSES

	£
1 BJCC	1,000.00
2 Anglian International Development	500.00
3 Performance Birmingham	1,000.00
4 Leggs4Africa	500.00
5 Caulwell Children	1,000.00
6 Lord Mayors Quiz	1,000.00
7 Music for Life	1,000.00
8 Burnaid	1,000.00
9 Salvation Army Carols	1,000.00
10 Merton House Garden Party	1,250.00
11 CCLL Birmingham	1,500.00
12 Kids Out-Kings Norton Coaches	250.00
13 Kids Out- Attain Travel	350.00
14 Rotary Club of Southam	1,000.00
15 Handicapped Childrens Action Group	1,453.00
16 Birmingham Rathbone	500.00
17 Birmingham Crisis Centre	1,000.00
18 Open Theatre Company	1,000.00
19 Hearing Aids - Kenya Children	250.00
20 SARA - 2 rafts	6490.00
21 Breast Friends - Solihull	1,000.00
22 Independent Advocacy	500.00
23 Friends of Acocks Green Library	500.00

£ 25,043

7

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

**SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS
YEAR ENDED 5TH APRIL 2020**

		Cost	Proceeds
		£	£
Apr 9, 19	1,465 Land Securities	7,615	13,276
Apr 9, 19	2,504 Edinburgh Investment Trust	7,463	16,007
Apr 9, 19	300 Reckitt Benckiser Group	9,959	18,876
Apr 9, 19	146 Astrazeneca	3,547	8,990
Apr 9, 19	1,500 Pennon Group	11,976	10,655
Jun 4, 19	650 Kier Group	9,016	983
Jul 24, 19	20,000 Primary Health Prop	20,050	20,000
Sep 13, 19	742 Galliford Try	9,041	5,133
Sep 16, 19	4,363 Vodaphone Group	5,296	6,941
Sep 16, 19	307 Diageo	2,884	9,999
Sep 16, 19	206 UnilevervPlc	1,784	9,998
Sep 26, 19	20000 Beazley	20,050	20,000
Oct 9, 19	3628 T Bayley Fund Services	9,820	7,167
Dec 2, 19	4150 ITV	10,085	5,985
Dec 11, 19	30061 Artemis Fund Managers	25,580	28,505
Mar 23, 20	4558 HendersonInvestment	2,558	2,305
Mar 24, 20	2532 Twentyfour Global Investment	2,532	2,305
	Sundry Small Returns of Capital		173
		<u>£159,256</u>	<u>£187,299</u>

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managers to the
the Trust are not
and available to

£983,174

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2019
Total
£

37,890
0

37,890

27,689

500
7,717
0

35,906

1,984

35,715
14,845

52,544

930,630

983,174

019

£

942,753

40,418

983,171

957,684

25,487

£983,171

es
et

is.

2,019
£

879,249

136,081

-108,292

35,715

942,753

742,373

Gain/Loss

£
5,661
8,544
8,917
5,443
-1,322
-8,033
-50
-3,908
1,645
7,115
8,214
-50
-2,653
-4,100
2,925
-253
-227
173

£28,043

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

Registered Charity No 279500

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	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2021

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

Trustees

V. Wilkes *

P. Wood

S. Guy

D. Payne

A. Chorley

R. Dickinson #

U. Chaudhery

* Ex-officio by virtue of her office as President of The Rotary Club of Birmingham.

Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

Principal address

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 4UR

Bankers

Lloyds TSB PLC, New Street, Birmingham

Accountants Report

Jerroms, Chartered Certified Accountants, The Gardens, South Drive, Coleshill, B46 1DL

Investment Managers

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**REPORT OF THE TRUSTEES
YEAR ENDED 5 APRIL 2021*****Establishment of Trust***

The Trust is a registered charity (number 279500) established under a trust deed dated 29 Nov

Objects

The Trustees have absolute discretion in applying the annual income of the Trust for charitable Although the area of benefit is worldwide traditionally charities in the West Midlands and those Rotary have been favoured

Trustees

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Bir by annual appointment. The Trust has a plan in place to identify and train new Trustees as and become aware of individuals with an interest in its activities, or when it is perceived that a Trus additional skill set, to complement those held by the current Trustees, as required.

Review of activity

The Trustees consider that the performance of the Trust was satisfactory and in line with its obj

The Trust continued to support local charities and those connected with Rotary. A total of 18 (2 grants were made during the year amounting to £21,050 (2019-20 £25,043). Brewin Dolphin managers to the Trust, continued managing the investment portfolio on a discretionary basis. The expenses of the Trust are not significant, and therefore no reserve policy to cover these is needed funds are invested and available to meet the objects of the Trust.

State of affairs

At 5 April 2021 the net assets of the Trust stood at £1,032,097 compared with the previous year

Statement of Trustees' responsibilities

Charity legislation requires Trustees to prepare financial statements for each financial year which give a fair view of the incoming resources and application of resources for that period. In preparing the accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also responsible where the financial statements are prepared other than on the basis that the Charity is a going concern.

Accountants Report

It is the intention of the Trustees to reappoint Jerroms for the coming year.

Signed on behalf of the Trustees

.....

R.G.Dickinson

Trustee & Treasurer to the Trustees

2

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTANTS REPORT

TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

I report to the Trustees on my examination of the financial statements of the Rotary Club of Birmingham Endowment Trust (the Charity) for the year ended 5 April 2021

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the Charity's financial statements carried out under section 40 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Commission under section 145(5)(b) of the 2011 Act

Independent Examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is in force at the time of the financial statements but has now been withdrawn

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
2. the financial statements do not accord with the records;
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirements that the accounts give a true and fair view which is not a matter considered in my examination.

;

I have no concerns and have come across no other matters in connection with the examination of the financial statements. Attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms

Mr Richard Alan Horton
The Gardens, South Drive, Coleshill,
Birmingham B46 1DL

Dated.....

3

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2021

	Income Fund	Endowment Fund	2021 Total
INCOME AND EXPENDITURE	£	£	£
Incoming Resources			
Dividends and investment interest	28,739		28,739
Deposit interest	0		0
Total Incoming Resources	28,739		28,739
Resources Expended			
Grants paid for charitable purposes (Note 4)	21,050		21,050
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,650		7,650
Bank charges	0		0
Total Resources Expended	29,200		29,200
Net Incoming/Outgoing Resources	-460		-460
Other Recognised Gains and Losses			
Unrealised gains/losses on investments		187,133	187,133
Realised gains on investments		-5,195	-5,195
Net Movement in Funds	-460	181,938	181,478
Fund Balances brought forward at 6 April 2020	28,011	822,608	850,619
Fund Balances carried forward at 5 April 2021	27,551	1,004,546	1,032,097

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST
BALANCE SHEET AT 5TH APRIL 2021

	Notes	£	2,021 £
FIXED ASSETS			
Listed Investments			961,521
CURRENT ASSETS			
Cash at bank and on deposit -			
Endowment Fund		35,790	
Income Fund		46,086	
CREDITORS - amounts falling due within one year			
Grants payable			
Accrued expenses		-18,535	
			63,341
NET ASSETS			1,024,863
CAPITAL AND INCOME FUNDS			
Endowment fund			1,004,546
Income fund			27,551
			£1,032,097

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

NOTES TO THE ACCOUNTS YEAR ENDED 5 APRIL 2021

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting – Statement of Recommended Practice (SORP), and the relevant accounting pol out below:

(a) Investments

Listed investments are shown at market value.

(b) Investment Income

Dividend and interest income is accounted for when receivable.

(c) Grants

Grants for charitable purposes are accounted for when approved by t

(d) Cash flow statement

No cash flow statement for the Charity is required by The Statement Recommended Practice.

2,021

£

2 FIXED ASSET INVESTMENTS

Quoted investments

Market value at 5 April 2020

790,955

Additions	95,645
Disposals	-108,242
Unrealised gains/(losses) on investments	187,133
Re-alignment of Deposit v.unrealised Gains	<u>3,264</u>
Market value at 5 April 2021	968,755
Cost at 5 April 2021	<u>745,417</u>

3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

6

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2021

4 GRANTS PAID FOR CHARITABLE PURPOSES

1 Birmingham Crisis Centre	1,000
2 ACA	2,000
3 Salvation Army	2,000
4 Delia Hargrove	300
5 B'ham Central Food	1,000
6 Lord Mayers Quiz	1,500
7 R. C. Stratford 'Miracles'	500
8 Sight Savers	1,000
9 District Xmas Boxes	1,000
10 Shelterbox	1,000
11 Birmingham County Scouts Ass	500
12 Salvation Army Foodbank	2,000
13 George Collier	500
14 ACE Dance & Music	1,000
15 Salvation Army	2,000
16 ACA Tables & Desks	3,000
17 Theodora - Children's Charity	500
18 Childrens Liver Disease	250

21,050

7

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

**SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS
YEAR ENDED 5TH APRIL 2021**

		Cost	Proceeds
		£	£
Apr 14, 20	2,603 JupiterAsst Management€Ltd	34,681	31,910
May 14, 20	404 Ishares	2,311	2,277
May 14, 20	2,000 Aviva	7,806	4,506
May 15, 20	1,548 Fil Investment Services (UKLtd	2,305	2,480
Jun 25, 20	1,390 HSBC Holdings	6,276	5,266
Sep 3, 20	160 Vanguard Investment Series	17,020	19,179
Nov 30, 20	20,300 Impala Sec BT	20,193	18,824
Dec 1, 20	10000 Impala Aviva PLC Bond	10,020	9,771
Jan 15, 21	1,646 Informa PLC	7,630	8,835
		<u>£108,242</u>	<u>£103,047</u>

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2020

Total

£

35,905
0

35,905

25,043

500
7,837
0

33,380

2,525

-163,120
28,043

-132,552

983,171

850,619

£ 2,020 £

790,955

31,652
38,398

0
-10,386

59,664

850,619

822,607
28,012

850,619

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the Trustees.

of

£ 2,020

942,753

174,561

-159,256

-163,120

-3,983

790,955

758,370

Gain/Loss

£
-2,771
-34
-3,300
175
-1,010
2,159
-1,369
-249
1,205

-£5,195

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2022

Registered Charity No 279500

CONTENTS

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance Sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2022

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

Trustees

V. Wilkes *

P. Wood

S. Guy

D. Payne

A. Chorley

R. Dickinson #

U. Chaudhery

* Ex-officio by virtue of her office as President of The Rotary Club of Birmingham.

Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

Principal address

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 4UR

Bankers

Lloyds TSB PLC, New Street, Birmingham

Accountants Report

Jerroms, Chartered Certified Accountants, The Gardens, South Drive, Coleshill, B46 1DL

Investment Managers

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2022

Establishment of Trust

The Trust is a registered charity (number 279500) established under a trust deed dated 29 Nov

Objects

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. Although the area of benefit is worldwide traditionally charities in the West Midlands and those Rotary have been favoured

Trustees

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham are held by annual appointment. The Trust has a plan in place to identify and train new Trustees as and become aware of individuals with an interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement those held by the current Trustees, as required.

Review of activity

The Trustees consider that the performance of the Trust was satisfactory and in line with its objects.

During the year grants were made amounting to £31,500 (2020-21 £21,050). Brewin Dolphin managed the investment portfolio on a discretionary basis. The expenses of the Trust are not significant, and therefore no reserve policy to cover these is needed. Funds are invested and available to meet the objects of the Trust.

State of affairs

At 5 April 2022 the net assets of the Trust stood at £1,098,474 compared with the previous year.

Statement of Trustees' responsibilities

Charity legislation requires Trustees to prepare financial statements for each financial year which give a fair view of the incoming resources and application of resources for that period. In preparing the financial statements accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also responsible for ensuring that the financial statements are prepared on the basis that the Charity is a going concern.

Accountants Report

It is the intention of the Trustees to reappoint Jerroms for the coming year.

Signed on behalf of the Trustees

.....



R.G. Dickinson Trustee & Treasurer to the Trustees
ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

2

ACCOUNTANTS REPORT

TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

I report to the Trustees on my examination of the financial statements of the Rotary Club of Birmingham Endowment Trust (the Charity) for the YEAR ENDED 5 APRIL 2022

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the Charity's financial statements carried out under section 40 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Commission under section 145(5)(b) of the 2011 Act

Independent Examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is no longer an extant regulation but has now been withdrawn

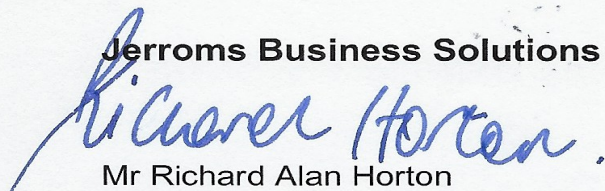
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act
2. the financial statements do not accord with the records
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than a requirement that the accounts give a true and fair view which is not a matter considered in my examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms Business Solutions Limited



Mr Richard Alan Horton

The Gardens, South Drive, Coleshill, Birmingham B46 1DL

Dated.....

23 August 2022

3

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2022

	Income Fund	Endowment Fund	2022 Total
INCOME AND EXPENDITURE	£	£	£
Incoming Resources			
Dividends and investment interest	32,656		32,656
Deposit interest	0		0
Total Incoming Resources	<u>32,656</u>	<u></u>	<u>32,656</u>
Resources Expended			
Grants paid for charitable purposes (Note 4)	35,100		35,100
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	8,045		8,045
Bank charges	0		0
Total Resources Expended	<u>43,645</u>	<u></u>	<u>43,645</u>

Jerroms Business

Mr Richard Alan Ho

The Gardens, South

Dated.....

23 Aug

FIXED ASSETS

Listed Investments	1,051,027
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CURRENT ASSETS

Cash at bank and on deposit -	
Endowment Fund	30,886
Income Fund	26,911

CREDITORS - amounts falling
due within one year

Grants payable	
Accrued expenses	-10,349

47,448

NET ASSETS

1,098,475

CAPITAL AND INCOME FUNDS

Endowment fund	1,081,914
Income fund	16,561

£1,098,475

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

NOTES TO THE ACCOUNTS YEAR ENDED 5 APRIL 2022

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

(a) Investments

Listed investments are shown at market value.

(b) Investment Income

Dividend and interest income is accounted for when receivable.

(c) Grants

Grants for charitable purposes are accounted for when approved by the trustees.

(d) Cash flow statement

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

2,022
£

2 FIXED ASSET INVESTMENTS

Quoted investments

Market value at 5 April 2021	968,755
Additions	28,982
Disposals	-17,610
Unrealised gains/(losses) on investments	70,899

Re-alignment of Deposit v.unrealised Gains	
Market value at 5 April 2022	1,051,026
Cost at 5 April 2022	756,711

3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

6

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2022

4 GRANTS PAID FOR CHARITABLE PURPOSES

1 Part of A.Ahmad Aston Uni Prize	1,000
2 Merton House Garden Fete	2,000
3 ACA Urgent Covid Needs	5,000
4 George Coller Memorial Fund	500
5 District 1060 - Governor Charities	500
6 B'ham Rotary speaker Charities	1,500
7 Riding for the disabled	1,000
8 Mollie Oliver's Wishes - Charities	1,000
9 Swim England	500
10 Lord Mayor's Mega Quiz	1,500
11 Handicapped Children Action	1,100
12 Kids Out Toy Appeal	3,000
13 Salvation Army	2,000
14 Woodhouse Primary	5,000
15 B'ham Central Food Bank	3,000
16 Reice Tarrant	1,000
17 ACE Dance & Music	1,000
18 Acorns Children Hospice	2,500
19 B'ham Phab Camps	2,000

35,100

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST
SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS
YEAR ENDED 5TH APRIL 2022

		Cost	Proceeds
		£	£
Jun 25, 21	506 Smiths Group PLC	6,507	8,030
Oct 18, 21	800 BHPGroup PLC	11,103	16,048
		<u>£17,610</u>	<u>£24,078</u>

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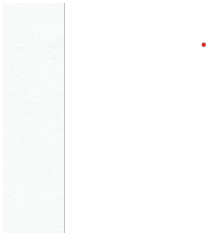
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2021

Total

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0

28,739

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21,050

500
7,650
0

29,200

s Solutions Limited

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Porter

Drive, Coleshill, Birmingham B46

WAT 2022

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968,756

35,790
46,086

0
-18,535

63,341

1,032,097

1,004,546
27,551

1,032,097

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he Trustees.

of

£ 2,021

790,955
95,645
-108,242
187,133

3,264

968,755

745,417

745,417

Gain/Loss

£

1,523

4,945

£6,468

1DL

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TR

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 202

Registered Charity No 279500

Contents of papers for Examination

- 1 Draft Accounts in Presentation Format
- 2 Bank Transaction Analysis + Ledger
- 3 Journal entries adding to the bank payment and
- 4 Bank Statements for the year
- 5 Explanatory letters / Vouchers
- 6 Brewin Dolphin Year end valuation + the BD 'Ta
- 7 Copies of Trustee minutes
- 8 Abridged Copy - inside back cover

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Rotary Club Of Birmingham Endowment Trust

Grants paid for Charitable Purposes - Year to 5 April 2020

1	Burn Aid	1,000
2	BJCC	1,000
3	Cauldwell Children	1,000
4	Music for Life	1,000
5	Leggs4Africa	500
6	Lord Mayor's Mega Quiz	1,000
7	Merton House (Garden Party)	1,250
8	Salvation Army - Carols	1,000
9	CCLL - Birmingham Link	1,500
10		
11		
12		

£9,250 Pre 10/2/20

2019	27,689
2018	17,462
2017	26,935
2016	22,000
2015	25,000
2014	22,701 + £20k M
2013	19,200
2012	22,450
2011	23,730
2010	20,050

FUNDS AVAILABLE THIS YEAR

Brought forward from 2018-19	£25,000
2019-20 Full year availability	£27,250
So far spent	<u>£9,250</u> £18,000
By 5 April 2020	Say £43,000
	Pre 10/2/20

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