

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

England & Wales · Charity number 279500

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1980-02-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Meadow Farm  
Wolverton  
Stratford-Upon-Avon  
Warwickshire  
CV37 0HG

**Phone** 01926880741

**Email** [ree@hcrlaw.com](mailto:ree@hcrlaw.com)

## Activities

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**Objects:** SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

**Activities:** An endowment trust established by The Rotary Club of Birmingham under a trust deed dated 29 November 1979 to generate income in order to assist charities and other good causes.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** WORLDWIDE
- Bangladesh
- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Warwickshire
- Wolverhampton

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£39,905	£36,632	-	-
2024-04-05	£35,842	£30,018	-	-
2023-04-05	£35,081	£41,410	-	-
2022-04-05	£32,656	£43,645	-	-
2021-04-05	£28,739	£29,200	-	-

## Trustees

Name	Role	Appointed
<b>PAUL WOOD</b>	Chair	2014-05-12
David Payne		2020-07-20
Robert James Lee		2023-11-27
Umar Choudhury		2018-07-01

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

England & Wales - Charity number 279500

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# Accounts

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Charity registration number 279500 (England and Wales)

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Paul Wood Mr Barry Badham Mr U Choudhury Mr David Payne Mr Robert Lee
<b>Charity number (England and Wales)</b>	279500
<b>Principal address</b>	The Old Byre 1 Meadow Farm Wolverton Stratford Upon Avon Warwickshire CV37 0HG
<b>Independent examiner</b>	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

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# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. Although the area of benefit is worldwide, traditionally charities in the West Midlands and those connected with Rotary have been favoured.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Financial review**

The Trustees consider that the performance of the Trust was satisfactory and in line with its objectives.

Brewin Dolphin Limited, investment managers to the Trust, continued managing the investment portfolio on a discretionary basis.

At 5 April 2025, the net assets of the Trust stood at £1,057,141 compared with the previous year of £1,093,986.

#### *Reserves policy*

The operating expenses of the Trust are not significant, and therefore, no reserve policy to cover these is needed. The accumulated funds are invested and available to meet the objects of the Trust.

#### **Structure, governance and management**

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 1979.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Wood

Mr Barry Badham

Mr Stuart Guy

(Resigned 6 January 2025)

Mr Anthony Chorley

(Resigned 6 January 2025)

Mr U Choudhury

Mr David Payne

Mr Robert Lee

#### *Recruitment and appointment of trustees*

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham change by annual appointment. The Trust has a plan in place to identify and train new Trustees as and when they become aware of individuals with an interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement those held by the current Trustees, as required.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2025**

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### Statement of Trustees' responsibilities

Charity legislation requires Trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of resources for that period. In preparing the accounts, suitable accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

### Independent Examiner's Report

It is the intention of the Trustees to reappoint Jerroms for the coming year.

The trustees' report was approved by the Board of Trustees.

Mr Paul Wood  
Trustee

16 October 2025



# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

I report to the trustees on my examination of the financial statements of Rotary Club of Birmingham Endowment Trust (the trust) for the year ended 5 April 2025.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Horton FCCA  
Chartered Certified Accountant

#### Jerroms

Lumaneri House  
Blythe Gate  
Blythe Valley Park  
Solihull  
West Midlands

B90 8AH

16 October 2025

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Other trading activities	3	144	-	144	293	-	293
Investments	4	39,761	-	39,761	35,549	-	35,549
<b>Total income</b>		<b>39,905</b>	<b>-</b>	<b>39,905</b>	<b>35,842</b>	<b>-</b>	<b>35,842</b>
<b>Expenditure on:</b>							
Raising funds	5	7,919	-	7,919	5,452	-	5,452
Charitable activities	6	28,713	-	28,713	24,538	-	24,538
Other expenditure	11	-	-	-	28	-	28
<b>Total expenditure</b>		<b>36,632</b>	<b>-</b>	<b>36,632</b>	<b>30,018</b>	<b>-</b>	<b>30,018</b>
Net gains/(losses) on investments	12	-	(40,118)	(40,118)	-	48,803	48,803
<b>Net income/(expenditure) and movement in funds</b>		<b>3,273</b>	<b>(40,118)</b>	<b>(36,845)</b>	<b>5,824</b>	<b>48,803</b>	<b>54,627</b>
<b>Reconciliation of funds:</b>							
Fund balances at 6 April 2024		16,056	1,077,930	1,093,986	10,232	1,029,127	1,039,359
<b>Fund balances at 5 April 2025</b>		<b>19,329</b>	<b>1,037,812</b>	<b>1,057,141</b>	<b>16,056</b>	<b>1,077,930</b>	<b>1,093,986</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

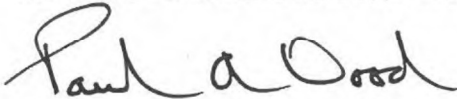
# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investments	14		1,010,493		1,058,767
<b>Current assets</b>					
Cash at bank and in hand		52,648		39,219	
<b>Creditors: amounts falling due within one year</b>	15		(6,000)		(4,000)
<b>Net current assets</b>			46,648		35,219
<b>Total assets less current liabilities</b>			1,057,141		1,093,986
<b>The funds of the trust</b>					
Restricted income funds	16		1,037,812		1,077,930
Unrestricted funds	17		19,329		16,056
			1,057,141		1,093,986

The financial statements were approved by the trustees on 16 October 2025



Mr Paul Wood  
Trustee

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2025

#### 1 Accounting policies

##### Charity information

Rotary Club of Birmingham Endowment Trust is an endowment trust established by The Rotary Club of Birmingham under a trust deed dated 29 November 1979 to generate income in order to assist charities and other good causes.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	144	293

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	39,761	35,549

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	7,919	5,452

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 6 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Accountancy	2,001	1,999
Legal fees	-	3,600
	2,001	5,599
Grant funding of activities (see note 7)	26,712	18,939
	<u>28,713</u>	<u>24,538</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>28,713</u>	<u>24,538</u>

### 7 Grants payable

	2025 £	2024 £
Grants to institutions:		
Other	26,712	18,939

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	550	550

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 11 Other expenditure

Unrestricted funds 2025 £	Unrestricted funds 2024 £
-	28

### 12 Gains and losses on investments

	Restricted funds 2025 £	Restricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(46,954)	45,106
Sale of investments	6,836	3,697
	(40,118)	48,803

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2024	1,058,767
Additions	253,679
Valuation changes	(46,954)
Profit on disposal	6,836
Disposals	(261,835)
At 5 April 2025	1,010,493
<b>Carrying amount</b>	
At 05 April 2025	1,010,493
At 05 April 2024	1,058,767

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	6,000	4,000

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2024 £	Gains and losses £	At 5 April 2025 £
	1,077,930	(40,118)	1,037,812
Previous year:	At 6 April 2023 £	Gains and losses £	At 5 April 2024 £
	1,029,127	48,803	1,077,930

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	16,056	39,905	(36,632)	19,329
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	10,232	35,842	(30,018)	16,056

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 5 April 2025:</b>			
Investments	-	1,010,493	1,010,493
Current assets/(liabilities)	19,329	27,319	46,648
	<u>19,329</u>	<u>1,037,812</u>	<u>1,057,141</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 5 April 2024:</b>			
Investments	-	1,058,767	1,058,767
Current assets/(liabilities)	16,056	19,163	35,219
	<u>16,056</u>	<u>1,077,930</u>	<u>1,093,986</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

England & Wales - Charity number 279500

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# Accounts

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Charity registration number 279500 (England and Wales)

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Paul Wood Mr Barry Badham Mr Umar Choudury Mr David Payne Mr Robert Lee	(Appointed 27 November 2023)
<b>Charity number (England and Wales)</b>	279500	
<b>Principal address</b>	The Old Byre Meadow Farm Wolverton Stratford upon Avon Warwickshire CV37 0HG	
<b>Independent examiner</b>	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH	

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# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

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# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2024

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The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. Although the area of benefit is worldwide, traditionally charities in the West Midlands and those connected with Rotary have been favoured.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Financial review**

The Trustees consider that the performance of the Trust was satisfactory and in line with its objectives.

Brewin Dolphin Limited, investment managers to the Trust, continued managing the investment portfolio on a discretionary basis.

At 5 April 2024, the net assets of the Trust stood at £1,093,986 compared with the previous year of £1,039,359.

#### *Reserves policy*

The operating expenses of the Trust are not significant, and therefore, no reserve policy to cover these is needed. The accumulated funds are invested and available to meet the objects of the Trust.

#### **Structure, governance and management**

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 1979.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Wood

Mr Barry Badham

Mr Stuart Guy

(Appointed 27 November 2023 and resigned 6 January 2025)

Mr Anthony Chorley

(Resigned 6 January 2025)

Mr Umar Choudury

Mr David Payne

Mr Raymond Dickson (Deceased)

(Appointed 27 November 2023 and resigned 14 February 2024)

Mr Robert Lee

(Appointed 27 November 2023)

#### *Recruitment and appointment of trustees*

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham change by annual appointment. The Trust has a plan in place to identify and train new Trustees as and when they become aware of individuals with an interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement those held by the current Trustees, as required.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2024*

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### **Statement of Trustees' responsibilities**

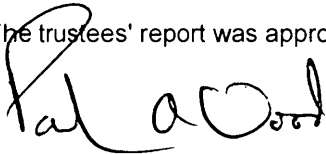
Charity legislation requires Trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of resources for that period. In preparing the accounts, suitable accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

### **Independent Examiner's Report**

It is the intention of the Trustees to reappoint Jerroms for the coming year.

The trustees' report was approved by the Board of Trustees.



Mr Paul Wood  
**Trustee**

17 July 2025

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

---

I report to the trustees on my examination of the financial statements of Rotary Club of Birmingham Endowment Trust (the trust) for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Horton FCCA  
Chartered Certified Accountant

#### **Jerroms**

Lumaneri House  
Blythe Gate  
Blythe Valley Park  
Solihull  
West Midlands

B90 8AH

17 July 2025

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Other trading activities	3	293	-	293	-	-	-
Investments	4	35,549	-	35,549	35,081	-	35,081
<b>Total income</b>		<u>35,842</u>	<u>-</u>	<u>35,842</u>	<u>35,081</u>	<u>-</u>	<u>35,081</u>
<b>Expenditure on:</b>							
Raising funds	5	5,452	-	5,452	7,363	-	7,363
Charitable activities	6	24,538	-	24,538	32,387	-	32,387
Other expenditure	11	28	-	28	1,660	-	1,660
<b>Total expenditure</b>		<u>30,018</u>	<u>-</u>	<u>30,018</u>	<u>41,410</u>	<u>-</u>	<u>41,410</u>
Net gains/(losses) on investments	12	-	48,803	48,803	-	(52,787)	(52,787)
<b>Net income/(expenditure) and movement in funds</b>		<u>5,824</u>	<u>48,803</u>	<u>54,627</u>	<u>(6,329)</u>	<u>(52,787)</u>	<u>(59,116)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 6 April 2023		10,232	1,029,127	1,039,359	16,561	1,081,914	1,098,475
<b>Fund balances at 5 April 2024</b>		<u>16,056</u>	<u>1,077,930</u>	<u>1,093,986</u>	<u>10,232</u>	<u>1,029,127</u>	<u>1,039,359</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

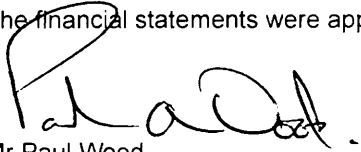
# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	14		1,058,767		1,008,785
<b>Current assets</b>					
Cash at bank and in hand		39,219		32,574	
<b>Creditors: amounts falling due within one year</b>	15				
		(4,000)		(2,000)	
<b>Net current assets</b>			35,219		30,574
<b>Total assets less current liabilities</b>			1,093,986		1,039,359
<b>The funds of the trust</b>					
Restricted income funds	16		1,077,930		1,029,127
Unrestricted funds	17		16,056		10,232
			1,093,986		1,039,359

The financial statements were approved by the trustees on 17 July 2025

  
Mr Paul Wood  
Trustee

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

#### Charity information

Rotary Club of Birmingham Endowment Trust is an endowment trust established by The Rotary Club of Birmingham under a trust deed dated 29 November 1979 to generate income in order to assist charities and other good causes.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	293	-

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	35,549	35,081

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	5,452	7,363

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 6 Expenditure on charitable activities

	2024	2023
	£	£
<b>Direct costs</b>		
Accountancy	1,999	2,007
Enter ac906 in database	3,600	-
	<u>5,599</u>	<u>2,007</u>
Grant funding of activities (see note 7)	18,939	30,380
	<u>24,538</u>	<u>32,387</u>
	<u>24,538</u>	<u>32,387</u>
<b>Analysis by fund</b>		
Unrestricted funds	24,538	32,387
	<u>24,538</u>	<u>32,387</u>

### 7 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Other	18,939	30,380
	<u>18,939</u>	<u>30,380</u>

### 8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	550	550
	<u>550</u>	<u>550</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 11 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other expenditure	28	1,660
	<u>28</u>	<u>1,660</u>

### 12 Gains and losses on investments

	Restricted funds 2024 £	Restricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	45,106	(69,600)
Sale of investments	3,697	16,813
	<u>48,803</u>	<u>(52,787)</u>

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2023	1,008,785
Additions	181,913
Valuation changes	45,106
Profit on disposal	3,697
Disposals	(180,734)
	<u>1,058,767</u>
At 5 April 2024	1,058,767
<b>Carrying amount</b>	
At 05 April 2024	<u>1,058,767</u>
At 05 April 2023	<u>1,008,785</u>

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2024

#### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,000	2,000

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2023 £	Gains and losses £	At 5 April 2024 £
	1,029,127	48,803	1,077,930
<b>Previous year:</b>	<b>At 6 April 2022 £</b>	<b>Gains and losses £</b>	<b>At 5 April 2023 £</b>
	1,081,914	(52,787)	1,029,127

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	10,232	35,842	(30,018)	16,056
<b>Previous year:</b>	<b>At 6 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 5 April 2023 £</b>
General funds	16,561	35,081	(41,410)	10,232

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 5 April 2024:</b>			
Investments	-	1,058,767	1,058,767
Current assets/(liabilities)	16,056	19,163	35,219
	<u>16,056</u>	<u>1,077,930</u>	<u>1,093,986</u>
	<u><u>16,056</u></u>	<u><u>1,077,930</u></u>	<u><u>1,093,986</u></u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 5 April 2023:</b>			
Investments	-	1,008,785	1,008,785
Current assets/(liabilities)	10,232	20,342	30,574
	<u>10,232</u>	<u>1,029,127</u>	<u>1,039,359</u>
	<u><u>10,232</u></u>	<u><u>1,029,127</u></u>	<u><u>1,039,359</u></u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

England & Wales - Charity number 279500

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# Accounts

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Charity registration number 279500 (England and Wales)

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Paul Wood Mr Barry Badham Mr Umar Choudury Mr David Payne
<b>Charity number (England and Wales)</b>	279500
<b>Principal address</b>	The Old Byre Meadow Farm Wolverton Stratford upon Avon Warwickshire CV37 0HG
<b>Independent examiner</b>	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH

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# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## CONTENTS

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

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# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2023

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The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. Although the area of benefit is worldwide, traditionally charities in the West Midlands and those connected with Rotary have been favoured.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Financial review**

The Trustees consider that the performance of the Trust was satisfactory and in line with its objectives.

Brewin Dolphin Limited, investment managers to the Trust, continued managing the investment portfolio on a discretionary basis.

At 5 April 2023, the net assets of the Trust stood at £1,039,359 compared with the previous year of £1,098,475.

#### *Reserves policy*

The operating expenses of the Trust are not significant, and therefore, no reserve policy to cover these is needed. The accumulated funds are invested and available to meet the objects of the Trust.

#### **Structure, governance and management**

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 1979.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Wood

Raymond Dickson (Deceased Client) (Deceased 14 February 2024)

Mr Barry Badham

Mr Stuart Guy (Resigned 6 January 2025)

Mr Anthony Charley (Resigned 6 January 2025)

Mr Umar Choudury

Mr David Payne

#### *Recruitment and appointment of trustees*

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham change by annual appointment. The Trust has a plan in place to identify and train new Trustees as and when they become aware of individuals with an interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement those held by the current Trustees, as required.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### Statement of Trustees' responsibilities

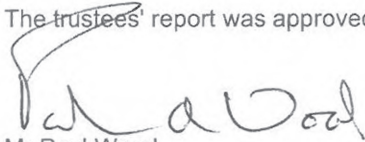
Charity legislation requires Trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of resources for that period. In preparing the accounts, suitable accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

### Independent Examiner's Report

It is the intention of the Trustees to reappoint Jerroms for the coming year.

The trustees' report was approved by the Board of Trustees.



Mr Paul Wood

Trustee

6 May 2025



# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

---

I report to the trustees on my examination of the financial statements of Rotary Club of Birmingham Endowment Trust (the trust) for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Horton FCCA  
Chartered Certified Accountant

#### **Jerroms**

Lumaneri House  
Blythe Gate  
Blythe Valley Park  
Solihull  
West Midlands

B90 8AH

6 May 2025

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Investments	3	35,081	-	35,081	32,656	-	32,656
<b>Total income</b>		<u>35,081</u>	<u>-</u>	<u>35,081</u>	<u>32,656</u>	<u>-</u>	<u>32,656</u>
<b>Expenditure on:</b>							
Raising funds	4	7,363	-	7,363	8,045	-	8,045
Charitable activities	5	32,387	-	32,387	35,600	-	35,600
Other expenditure	10	1,660	-	1,660	-	-	-
<b>Total expenditure</b>		<u>41,410</u>	<u>-</u>	<u>41,410</u>	<u>43,645</u>	<u>-</u>	<u>43,645</u>
Net gains/(losses) on investments	11	-	(52,787)	(52,787)	-	77,367	77,367
<b>Net income/(expenditure) and movement in funds</b>		<u>(6,329)</u>	<u>(52,787)</u>	<u>(59,116)</u>	<u>(10,989)</u>	<u>77,367</u>	<u>66,378</u>
<b>Reconciliation of funds:</b>							
Fund balances at 6 April 2022		<u>16,561</u>	<u>1,081,914</u>	<u>1,098,475</u>	<u>27,550</u>	<u>1,004,547</u>	<u>1,032,097</u>
<b>Fund balances at 5 April 2023</b>		<u>10,232</u>	<u>1,029,127</u>	<u>1,039,359</u>	<u>16,561</u>	<u>1,081,914</u>	<u>1,098,475</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## BALANCE SHEET

AS AT 5 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	13		1,008,785		1,051,027
<b>Current assets</b>					
Cash at bank and in hand		32,574		57,797	
<b>Creditors: amounts falling due within one year</b>	14	(2,000)		(10,349)	
<b>Net current assets</b>			30,574		47,448
<b>Total assets less current liabilities</b>			1,039,359		1,098,475
<b>The funds of the trust</b>					
Restricted income funds	15		1,029,127		1,081,914
Unrestricted funds	16		10,232		16,561
			1,039,359		1,098,475

The financial statements were approved by the trustees on 6 May 2025



Mr Paul Wood  
Trustee

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2023

---

#### 1 Accounting policies

##### Charity information

Rotary Club of Birmingham Endowment Trust is an endowment trust established by The Rotary Club of Birmingham under a trust deed dated 29 November 1979 to generate income in order to assist charities and other good causes.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	35,081	32,656

### 4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment management	7,363	8,045

### 5 Expenditure on charitable activities

	2023 £	2022 £
<b>Direct costs</b>		
Accountancy	2,007	500
Grant funding of activities (see note 6)	30,380	35,100
	<u>32,387</u>	<u>35,600</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>32,387</u>	<u>35,600</u>

### 6 Grants payable

	2023 £	2022 £
Grants to institutions:		
Other	30,380	35,100

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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<b>7</b>	<b>Net movement in funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	550	500
		<u>          </u>	<u>          </u>
<b>8</b>	<b>Trustees</b>		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.		
<b>9</b>	<b>Employees</b>		
	The average monthly number of employees during the year was:		
		<b>2023</b>	<b>2022</b>
		<b>Number</b>	<b>Number</b>
	Total	-	-
		<u>          </u>	<u>          </u>
	There were no employees whose annual remuneration was more than £60,000.		
<b>10</b>	<b>Other expenditure</b>		
		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Other expenditure	1,660	-
		<u>          </u>	<u>          </u>
<b>11</b>	<b>Gains and losses on investments</b>		
		<b>Restricted funds</b>	<b>Restricted funds</b>
		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Gains/(losses) arising on:		
	Revaluation of investments	(69,600)	77,758
	Sale of investments	16,813	(391)
		<u>          </u>	<u>          </u>
		(52,787)	77,367
		<u>          </u>	<u>          </u>
<b>12</b>	<b>Taxation</b>		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		

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# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2022	1,051,027
Additions	155,241
Valuation changes	(69,600)
Profit on disposal	16,813
Disposals	(144,696)
	<u>1,008,785</u>
At 5 April 2023	1,008,785
<b>Carrying amount</b>	
At 05 April 2023	<u>1,008,785</u>
At 05 April 2022	<u>1,051,027</u>

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,000</u>	<u>10,349</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2022 £	Gains and losses £	At 5 April 2023 £
	1,081,914	(52,787)	1,029,127
	<u>1,081,914</u>	<u>(52,787)</u>	<u>1,029,127</u>
<b>Previous year:</b>			
	At 6 April 2021 £	Gains and losses £	At 5 April 2022 £
	1,004,547	77,367	1,081,914
	<u>1,004,547</u>	<u>77,367</u>	<u>1,081,914</u>

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2022 £	Incoming resources £	Resources expended £	At 5 April 2023 £
General funds	16,561	35,081	(41,410)	10,232
<b>Previous year:</b>	<b>At 6 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 5 April 2022 £</b>
General funds	27,550	32,656	(43,645)	16,561

### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 5 April 2023:</b>			
Investments	-	1,008,785	1,008,785
Current assets/(liabilities)	10,232	20,342	30,574
	10,232	1,029,127	1,039,359
	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
<b>At 5 April 2022:</b>			
Investments	-	1,051,027	1,051,027
Current assets/(liabilities)	16,561	30,887	47,448
	16,561	1,081,914	1,098,475

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

England & Wales - Charity number 279500

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# Accounts

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# Rotary Club Of Birmingham Endowment Trust

## Grants paid for Charitable Purposes Year to 5 April 2

1	Birmingham Crisis Centre	<b>1,000</b>
2	ACA	<b>2,000</b>
3	Salvation Army	<b>2,000</b>
4	Delia Hargrove	<b>300</b>
5	B'ham Central Food	<b>1,000</b>
6	Lord Mayers Quiz	<b>1,500</b>
7	R. C. Stratford 'Miracles'	<b>500</b>
8	Sight Savers	1,000
9	District Xmas Boxes	1,000
10	Shelterbox	1,000
11	Birmingham County Scouts Ass	500
12	Salvation Army Foodbank	<b>2,000</b>
13	George Collier	<b>500</b>
14	ACE Dance & Music	<b>1,000</b>
15	Salvation Army	<b>2,000</b>
16	ACA Tables & Desks	<b>3,000</b>
17	Theodora - Children's Charity	<b>500</b>
18	Childrens Liver Disease	<b>250</b>

**£20,050**

### Subsequent Grants

Apr 28, 21 University of Aston Re Award  
Jul 11, 21 Merton House

1,000

2,000

**£ 3,000**

Previous Years		
2020	25,043	
2019	27,689	
2018	17,462	
2017	26,935	
2016	22,000	
2015	25,000	
2014	22,701	<b>+Merton 1</b>
2013	19,200	
2012	22,450	
2011	23,730	
2010	20,050	

2021

**Cheques**

985  
986  
987  
988  
989  
990  
991  
992  
993  
994  
995  
996  
997  
999  
1000  
1001  
1002  
1004

**£20k**

**Journal 1 Opening Assets - Liabilities & Funds**

Listed Investments	30	
Cash at bank and on deposit	32	
BD Balance of Cash	31	
Nominees	33	
Grants payable	50	
Accrued Expenses	51	2,525.96
Endowment Fund	60	939,532.74
Income Fund	61	11,809.76
		<u><u>953,868.46</u></u>

**Journal 2 Recognised Gains & Losses (See detail below)**

Endowment Fund	60	-32,405.37
To Realised Gains	21	
Unrealised Gains	21	

*See detail below***Gains from Purchases & Sales of Investments during 2017-18 (see details at**

Stock	Debit	Credit	Cost
Total Purchases	170,314.01		
Total Sales less Costs		188,692.00	125,782.00
Sundry return of capital less fees *		861.64	
See B Dolphin page 3 and page 14 Tax Report			
<b>PURCHASES</b>	<b>170,314.01</b>		
<b>SALES &amp; REALISED GAINS</b>		<b>189,553.64</b>	<b>125,782.00</b>

**Verification of UNREALISED Gains****2018**

Market Value 5 April 2017		930,032
Additions	See above	170,314
Sundry returns of capital less fees	*	862
Disposals	See above	-125,782
Unrealised Gains (losses) on investments		<b>-£96,177</b>
<b>Market value</b> at April 2017 (See Brewin D.olphin Year end valuation Report)		<b>879,249</b>
<b>Cost at 5 April 2018</b> (See Brewin Dolphin Year end valuation Report)		<b>721,148</b>

**\* See page 14 of TAX Report****Journal 3 Reverse year end accruals previous year 05-04-17**

<b>Creditors at 05-04-2017</b>	Grants	50	
	Other	51	
To sundry accounts :-			
Grants Payable		11	
Accounting Fees		12	580.00
Portfolio Fee		13	1945.96
<b>Transfer Creditor for BD Fees re-imbursed</b>		31	<b>7179.98</b>

**Journal 4 Accruals at 05-04-2018**

<b>Creditors at 05-04-2018</b>	Grants	50	0.00
	Other	51	<b>2,959.68</b>
To sundry accounts :-			
	Grants Payable	11	
	Accounting Fees	12	
	Portfolio Fee (charged in April 2018)	13	
			<u>£2,959.68</u>

**Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be**  
(see reversal of previous year within **Journal 3**)

Deposit Account to fund BD fees	31	
Current Account (see reconciliation below)	32	<b>7,785.61</b>
		<u>7785.61</u>

**Deposit Account Reconciliation**

		<u>Payments</u>	<u>Receipts</u>
Opening Balance			<b>9,500.55</b>
Portfolio Fees	13	7,785.61	
Sales of investments	See Journal 2	30	188,692.00
Purchase of investments	See Journal 2	30	170,314.01
Recover income used to pay BD fees			
Creditor	Deduct From Current A/c 2018-19		<b>7,785.61</b>
Closing Balance		<b>27,878.54</b>	
		<u><b>205,978.16</b></u>	<u><b>205,978.16</b></u>

**Journal 6 Deposit Account Movements**

Net movements on Investments	30	-18,377.99	
Portfolio Management	13	7,785.61	<b>Cheque to go</b>
Increase of Deposit Account balances	31		-10,592.38
		<u>-£10,592.38</u>	<u>-£10,592.38</u>

**930,030.99**

14,337.52  
9,500.55

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**953,869.06**

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**63,771.64**  
**-96,177.01**

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**page 8 of full Accounts**

**Gain / (Loss)**

0.00  
62,910.00  
861.64

**£63,771.64**

**2017**

772,416

81,586

41,343

117,373

---

930,032

---

677,391

---

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2525.96

**7179.98**

**£9,705.94**

0.00

1,080.00

1,879.68

**£ 2,959.68**

**Amount charged to Revenue**

7,785.61

**7,785.61**

<b>Fees Deducted from Fund</b>	<b>Fees P/L charge</b>
1,945.96	
1,932.04	1,932.04
1,939.96	1,939.96
1,967.65	1,967.65
Fee April 2018	<b>1,879.68</b>
<b>7,785.61</b>	<b>7,719.33</b>

**For P&L 2018**

**7,785.61**

To repay BD for fees

**Amount to B Dolphin for £7,785.61**











### Journal 1 Opening Assets - Liabilities & Funds

Listed Investments	30		879,249.00
Cash at bank and on deposit	32		34,248.00
BD Balance of Cash	31		27,878.00
Grants payable	50		
Accrued Expenses	51	10,745.00	
Endowment Fund	60	907,127.00	
Income Fund	61	23,503.00	
		<u>941,375.00</u>	<u>941,375.00</u>

### Journal 2 Recognised Gains & Losses (See detail below)

Endowment Fund	60	50,560.03	
To Realised Gains	21		14,845.00
Unrealised Gains	21		35,715.03

See detail below

### Gains from Purchases & Sales of Investments during 2018-19 (see details at page 8 of full Accounts)

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	136,080.97			
Total Sales less Costs		123,134.00	108,292.00	14,842.00
Sundry return of capital less fees		3.00		3.00
See B Dolphin page 3 and page 14 Tax Report				
<b>PURCHASES</b>	<b>136,080.97</b>			
<b>SALES &amp; REALISED GAINS</b>		<b>123,137.00</b>	<b>108,292.00</b>	<b>£14,845.00</b>

Verification of UNREALISED Gains	2019	2018
Market Value 5 April 2018	879,249	930,032
Additions See above	136,081	170,314
Sundry returns of capital less fees *		862
Disposals See above	-108,292	-125,782
Unrealised Gains (losses) on investments	<b>£35,715</b>	-96,177
<b>Market value at April 2019</b> (See Brewin Dolphin Year end valuation Report)	<b>942,753</b>	879,249
<b>Cost at 5 April 2019</b> (See Brewin Dolphin Year end valuation Report)	<b>742,373</b>	721,148

\* See page 14 of TAX Report

### Journal 3 Reverse year end accruals previous year 05-04-18

<b>Creditors at 05-04-2018</b>	Grants	50	
	Other	51	2959.68
To sundry accounts :-			
Grants Payable	11		
Accounting Fees	12	1080.00	
Portfolio Fee	13	1879.68	
<b>Transfer Creditor for BD Fees re-imbursed</b>	31	<b>7785.61</b>	
	32		<b>7785.61</b>
		<u>£10,745.29</u>	<u>£10,745.29</u>

### Journal 4 Accruals at 05-04-2019

<b>Creditors at 05-04-2019</b>	Grants	50	0.00
	Other	51	2,548.60
To sundry accounts :-			
Grants Payable	11		0.00
Accounting Fees	12		580.00
Portfolio Fee (charged in April 2019)	13		1,968.60
		<u>£2,548.60</u>	<u>£ 2,548.60</u>

### Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue (see reversal of previous year within Journal 3)

Deposit Account to fund BD fees	31		7,628.43
Current Account (see reconciliation below)	32	7,628.43	
		<u>7628.43</u>	<u>7628.43</u>

### Deposit Account Reconciliation

	Payments	Receipts	Fees Deducted from Fund	Fees P/L charge
Opening Balance		27,878.54	1,879.68	
Portfolio Management	13 7,628.43		1,964.49	1,964.49
Sales of investments See Journal 2	30	123,134.00	1,952.86	1,952.86
Purchase of investments See Journal 2	30 136,080.97		1,831.40	1,831.40
			Fee April 2019	<b>1,968.60</b>
			<b>7,628.43</b>	<b>7,717.35</b>
Recover income used to pay BD fees			7,628.43	For P&L 2019

Creditor	Deduct From Current A/c 2018-19		7,628.43	To repay BD for fees
Closing Balance		14,931.57		

<u>158,640.97</u>	<u>158,640.97</u>
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**Journal 6 Deposit Account Movements**

Net movements on Investments	30	12,946.97	
Portfolio Management fees debited to Capital	13	7,628.43	<b>Cheque to go to B Dolphin for £7,628.43</b>
	13		
Increase of Deposit Account balances	31		20,575.40
		<u>£20,575.40</u>	<u>£20,575.40</u>

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**Journal 1 Opening Assets - Liabilities & Funds**

Listed Investments	30		942,753.00
Cash at bank and on deposit	32		35,663.81
BD Balance of Cash	31		14,931.03
Grants payable	50		
Accrued Expenses	51	10,173.74	
Endowment Fund	60	957,687.00	
Income Fund	61	25,487.00	
		<u>993,347.74</u>	<u>993,347.84</u>

**Journal 2 Recognised Gains & Losses (See detail below)**

Endowment Fund	60	-135,076.59	
To Realised Gains	21		28,043.00 <sup>m</sup>
Unrealised Gains	21		-163,119.59

*See detail below***Gains from Purchases & Sales of Investments during 2018-19 (see details at page 8 of full Accounts**

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	174,561.00			
Total Sales less Costs		187,299.00	159,256.00	28,043.00
Sundry return of capital less fees See B Dolphin page 3 and page 14 Tax Report				
<b>PURCHASES</b>	<b>174,561.00</b>			
<b>SALES &amp; REALISED GAINS</b>		<b>187,299.00</b>	159,256.00	<b>£28,043.00</b>

**Verification of UNREALISED Gains**

	2020	2019
Market Value 5 April 2019	942,753	879,249
Additions See above	174,561	136,081
Sundry returns of capital less fees *		
Disposals See above	-159,256	-108,292
Unrealised Gains (losses) on investments	<b>-£163,120</b>	35,715
Re-alignment of Deposit v.unrealised Gains (see J5)	3,983	
<b>Market value at April 2020</b> (See Brewin Dolphin Year end valuation Report)	<b>790,955</b>	942,753
<b>Cost at 5 April 2020</b> (See Brewin Dolphin Year end valuation Report)	<b>758,370</b>	742,373

**\* See page 14 of TAX Report****Journal 3 Reverse year end accruals previous year 05-04-20**

<b>Creditors at 05-04-2019</b>	Grants	50	
	Other	51	10177.03
To sundry accounts :-			
Grants Payable	11		
Accounting Fees	12	580.00	
Portfolio Fee	13	1968.60	
<b>Transfer Creditor for BD Fees re-imbursed</b>	31	<b>7628.43</b>	
	32		
		<u>£10,177.03</u>	<u>£10,177.03</u>

**Journal 4 Accruals at 05-04-2020**

<b>Creditors at 05-04-2020</b>	Grants	50	0.00
	Other	51	<b>2,273.42</b>
To sundry accounts :-			
	Grants Payable	11	0.00
	Accounting Fees	12	580.00
	Portfolio Fee (charged in April 2020)	13	1,693.42
			<u>£ 2,273.42</u>
			<u>£ 2,273.42</u>

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**Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue**(see reversal of previous year within **Journal 3**)

Deposit Account to fund BD fees	31		8,112.41
Current Account (see reconciliation below)	32	<b>8,112.41</b>	
		<u>8112.41</u>	<u>8112.41</u>

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	<b>Fees</b>		<b>Fees</b>
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## Deposit Account Reconciliation

		<u>Payments</u>	<u>Receipts</u>
Opening Balance			<b>14,931.57</b>
Re-alignment of Fund v. income fund			-3,983.41
Sales of investments	See Journal 2	30	187,299.00
Purchase of investments	See Journal 2	30	174,561.00
Recover income used to pay BD fees			
Income Fund Creditor	Repayment of fees taken from Capital Fund		<b>8,112.41</b>
Closing Balance			<b>31,798.57</b>

Deducted from Fund	P/L charge
1,968.60	
2,064.58	2,064.58
2,005.31	2,005.31
2,073.92	2,073.92
Fee April 2020	<b>1,693.42</b>
<b>8,112.41</b>	<b>7,837.23</b>

For P&L 2019

**8,112.41**

To repay BD for fees

206,359.57   206,359.57

### Journal 6 Deposit Account Movements

Net movements on Investments	30	12,738.00	
Portfolio Management fees debited to Capital	13		8,112.41
Re-alignment of Fund v. income fund (SeeJ5)	13	3,983.41	
Increase in Deposit Account balances	31		8,609.00
		<u>£16,721.41</u>	<u>£16,721.41</u>

**Cheque to go to B Dolphin for £8112.41**

# JOURNAL ENTRIES - 2020-21

## Journal 1 Opening Assets - Liabilities & Funds

Listed Investments	30		790,955.00
Cash at bank and on deposit	32		38,397.56
BD Balance of Cash	31		31,652.27
Grants payable	50		
Accrued Expenses	51	10,385.54	
Endowment Fund	60	822,608.31	
Income Fund	61	28,011.00	
		<u>861,004.85</u>	<u>861,004.83</u>

## Journal 2 Recognised Gains & Losses (See detail below)

Endowment Fund	60	181,937.50	
To Realised Gains	21		-5,195.00
Unrealised Gains	21		187,132.50

See detail below

## Gains from Purchases & Sales of Investments during 2020-21 (see details at page 8 of full Accounts)

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	95,645.48			
Total Sales less Costs		103,047.00	108,242.00	-5,195.00
Sundry return of capital less fees				
See B Dolphin page 3 and page 14 Tax Report				
<b>PURCHASES</b>	<u>95,645.48</u>			
<b>SALES &amp; REALISED GAINS</b>		<u>103,047.00</u>	108,242.00	<u>-£5,195.00</u>

Verification of UNREALISED Gains	2021	2020
Market Value 5 April 2020	790,955	942,753
Additions See above	95,645	174,561
Sundry returns of capital less fees *		
Disposals s See above	-108,242	-159,256
Unrealised Gains (losses) on investments	187,132.50	-163,120
Re-alignment of Fund v. income fund	3,264	-3,983
<b>Market value at April 2021</b> (See Brewin D.olphin Year end valuation Report)	<u>968,755</u>	<u>968,755</u>
<b>Cost at 5 April 2021</b> (See Brewin Dolphin Year end valuation Report)	<u>745,417</u>	<u>758,370</u>

\* See page 14 of TAX Report

## Journal 3 Reverse year end accruals previous year 05-04-20

<b>Creditors at 05-04-2019</b>	Grants	50	
	Other	51	10385.83
To sundry accounts :-			
Grants Payable	11		
Accounting Fees	12	580.00	
Portfolio Fee	13	1693.42	
<b>Transfer Creditor for BD Fees re-imbursed</b>	31	8112.41	
	32		
		<u>£10,385.83</u>	<u>£10,385.83</u>

## Journal 4 Accruals at 05-04-2021

<b>Creditors at 05-04-2021</b>	Grants	50	0.00
	Other	51	2,830.00
To sundry accounts :-			
Grants Payable	11		0.00
Accounting Fees	12	2 years	1,080.00
Portfolio Fee (charged in April 2021)	13		1,750.00
		<u>£2,830.00</u>	<u>£ 2,830.00</u>

## Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue

(see reversal of previous year within Journal 3)		
Deposit Account to fund BD fees	31	15,705.44
Current Account (see reconciliation below)	32	15,705.44

15705.44

15705.44

**Deposit Account Reconciliation**

	<u>Payments</u>	<u>Receipts</u>	<b>Fees Deducted from Fund</b>	<b>Fees P/L charge</b>
Opening Balance		<b>31,652.00</b>	1,693.42	
Re-alignment of Fund v. income fund		-3,264.00	1,914.18	1,914.18
Sales of investments	See Journal 2	30	1,933.86	1,933.86
			2,051.98	2,051.98
Purchase of investments	See Journal 2	30	Fee April 2021	<b>1,750.00</b>
		95,645.48	<b>7,593.44</b>	<b>7,650.02</b>
Recover income used to pay BD fees			<b>7,593.44</b>	<b>For P&amp;L 2021</b>
			To repay BD for fees	
Closing Balance		<b>35,789.52</b>		

**131,435.00 131,435.00****Journal 6 Deposit Account Movements**

Net movements on Investments - capital Fund at Brew30			<b>-4,137.52</b>	
Portfolio Management fees debited to Capital	13		7,593.44	Used to Pay for fees
by Endowment Treasurer			2019/20	8,112.41
			2020/21	7,593.44
Decrease in Deposit Account balances overall	31	£3,455.00	<b>£15,705.85</b>	<b>See Journal 5 above</b>
		£3,455.00	£3,455.92	

Rotary Club of Birmingham - Endowment Trust - 2021-2022

**JOURNAL ENTRIES - 2021-22**

**Journal 1 Opening Assets - Liabilities & Funds**

Listed Investments	30		<b>968,754.98</b>
BD Balance of Cash	31		35,790.30
Cash at bank and on deposit	32		46,086.09
Grants payable	50		
Accrued Expenses	51	18,535.44	
Endowment Fund	60	1,004,546.71	
Income Fund	61	27,549.51	
		<u>1,050,631.66</u>	<u><b>1,050,631.37</b></u>

**Journal 2 Recognised Gains & Losses (See detail below)**

Endowment Fund - TOTAL gain this year	60	77,367.02	
To Realised Gains	21		<b>6,467.82</b>
Unrealised Gains, increase Valuation	21		<b>70,899.20</b>

**See detail below**

**Gains from Purchases & Sales of Investments during 2020-21 (see details at page 8 of full Accounts)**

Stock	Debit	Credit	Cost	Gain / (Loss)
Total Purchases	28,981.80			
Total Sales less Costs		24,077.82	17,610.00	6,467.82
Sundry return of capital less fees				
See B Dolphin page 3 and page 14 Tax Report				
<b>PURCHASES</b>	<b>28,981.80</b>			
<b>SALES &amp; REALISED GAINS</b>		<b>24,077.82</b>	17,610.00	<b>£6,467.82</b>
<b>Verification of UNREALISED Gains</b>		<b>2022</b>		<b>2021</b>
Market Value 5 April 2021		968,754		790,955
Additions See above	*	28,982		95,645
Sundry returns of capital less fees				
Disposals See above		-17,610	*	-108,242
TOTAL Gains (losses) on investments - includes Reali	£1,523	<b>70,899</b>		187,132
Re-alignment of Fund v. income fund				3,264
<b>Market value at April 2022</b> (See Brewin D.olphin Year end valuation Report)		<b>1,051,025</b>		968,754
<b>Cost at 5 April 2022</b> (See Brewin Dolphin Year end valuation Report)		<b>756,711</b>		<b>745,417</b>
				<u>2</u>
<b>* See page 19 of TAX Report</b>			<b>*does not need the disposal figure of -22555</b>	

**Journal 3 Reverse year end accruals previous year 05-04-21**

<b>Creditors at 05-04-2021</b>	Grants	50		
	Other	51		18,535.85
To sundry accounts :-				
Grants Payable		11		
Accounting Fees		12	1080.00	
Portfolio Fee		13	1750.00	
<b>Transfer Creditor for BD Fees re-imbursed</b>		31	<b>15705.85</b>	
		32		
			<u>£18,535.85</u>	<u>£18,535.85</u>

Rotary Club of Birmingham - Endowment Trust - 2021-2022

**Journal 4 Accruals at 05-04-2022**

<b>Creditors at 05-04-2021</b>	Grants	50	0.00
	Other	51	<b>2,355.00</b>
To sundry accounts :-			

Grants Payable	11	0.00
Accounting Fees	2 years	555.00
Portfolio Fee (charged in April 2021)	13	1,800.00
		<u>£2,355.00</u>
		<u>£ 2,355.00</u>

**Journal 5 Transfer Creditor between Current Account & B.D. Cash - fees to be charged to Revenue**  
(see reversal of previous year within **Journal 3**)

Deposit Account to fund BD fees	31		7,994.83
Current Account (see reconciliation below)	32 Payments	<b>7,994.83</b>	
		<u>7994.83</u>	<u>7994.83</u>

**Deposit Account Reconciliation**

Opening Balance		Receipts				<b>Fees Deducted from Fund reverse 2021 accrual</b>		<b>Fees P/L charge</b>
Re-alignment of Fund v. income fund		<b>35,790.00</b>				2,064.43		-1,750.00
Sales of investments	see journal 7	30	28,981.80	24,077.82		2,133.01		2,064.43
Purchase of investments	See Journal 2	30				1,855.74		2,133.01
						1,941.65		1,855.74
						Accrue April 2022		1,941.65
						<b>7,994.83</b>		<b>8,044.83</b>
Income used to pay BD fees (Creditor Paid)			7,994.83					<b>For P&amp;L 2022</b>
						<b>7,994.83</b>		To repay BD for fees
Closing Balance		<b>22,891.19</b>						
		<u>59,867.82</u>		<u>59,867.82</u>				

**Journal 6 Deposit Account Movements**

Net movements on Investments - capital Fund at Brew30				<b>11,371.80</b>	<b>Note Purch Cost of those sold (h119-J41)</b>
Portfolio Management fees debited to Capital	13			7,994.83	Used to Pay for fees
Increase to Endowment Fund			6,467.80		
Decrease in Deposit Account balances overall	31	12,898.83			<b>£7,994.83</b> See Journal 5 above
		<u>£19,366.63</u>		<u>£19,366.63</u>	

## Rotary Club Of Birmingham Endowment Trust

**Period to 5th April 2019**

**Cash book /Bank**

Voucher		Receipts	Payments	1	2	3	4
923	8-May-18 Harben Barker	12	500.00	0.00	0.00	0.00	0.00
Cred	10-May-18 Brewin - Dividends	1	2,372.24	2,372.24	0.00	0.00	0.00
Cred	7-Jun-18 Brewin - Dividends	1	2,920.09	2,920.09	0.00	0.00	0.00
927	26-Jun-18 Cerebral Palsy	11	2,000.00	0.00	0.00	0.00	0.00
928	27-Jun-18 Prostate Cancer	11	1,500.00	0.00	0.00	0.00	0.00
925	5-Jul-18 Sight Savers Charity	11	1,000.00	0.00	0.00	0.00	0.00
926	6-Jul-18 George Collier	11	1,000.00	0.00	0.00	0.00	0.00
Cred	9-Jul-18 Brewin - Dividends	11	2,833.69	2,833.69	0.00	0.00	0.00
930	13-Jul-18 Merton House Garden Party	11	1,250.00	0.00	0.00	0.00	0.00
929	25-Jul-18 Dudley Olympic Sports	11	1,000.00	0.00	0.00	0.00	0.00
Cred	8-Aug-18 Brewin - Dividends	1	3,527.33	3,527.33	0.00	0.00	0.00
933	14-Aug-18 Birmingham Crisis Centre	11	750.00	0.00	0.00	0.00	0.00
Cred	7-Sep-18 Brewin - Dividends	1	3,025.52	3,025.52	0.00	0.00	0.00
Cred	9-Oct-18 Brewin - Dividends	1	6,457.77	6,457.77	0.00	0.00	0.00
931	16-Oct-18 St Joseph's Primary School	11	1,000.00	0.00	0.00	0.00	0.00
934	24-Oct-18 St Mary's Hospice	11	500.00	0.00	0.00	0.00	0.00
938	2-Nov-18 Headway B'ham & Solihull	11	1,000.00	0.00	0.00	0.00	0.00
937	5-Nov-18 Azad Choudhury Academy	11	2,500.00	0.00	0.00	0.00	0.00
Cred	7-Nov-18 Brewin - Dividends	11	2,595.78	2,595.78	0.00	0.00	0.00
936	8-Nov-18 Birmingham Central Food Bank	11	1,000.00	0.00	0.00	0.00	0.00
941	14-Nov-18 Attain Travel -Kids Out	11	620.00	0.00	0.00	0.00	0.00
942	20-Nov-18 Kids Out - Bill Elliot	11	300.00	0.00	0.00	0.00	0.00
945	6-Dec-18 Central Fast Response	11	500.00	0.00	0.00	0.00	0.00
940	6-Dec-18 Lord Mayor's Charity	11	1,000.00	0.00	0.00	0.00	0.00
Cred	7-Dec-18 Brewin - Dividends	11	2,434.43	2,434.43	0.00	0.00	0.00
943	7-Dec-18 B'ham Retirement Council - Fircones	11	1,000.00	0.00	0.00	0.00	0.00
946	21-Dec-18 B'ham Jewish Community	11	1,000.00	0.00	0.00	0.00	0.00
944	24-Dec-18 Salvation Army - Carols	11	1,000.00	0.00	0.00	0.00	0.00
Cred	9-Jan-19 Brewin - Dividends	1	3,285.81	3,285.81	0.00	0.00	0.00
Cred	7-Feb-19 Brewin - Dividends	1	2,838.70	2,838.70	0.00	0.00	0.00
Cred	7-Mar-19 Brewin - Dividends	1	1,553.91	1,553.91	0.00	0.00	0.00
947	20-Mar-19 Harben Barker	12	500.00	0.00	0.00	0.00	0.00
949	3-Apr-19 Birmingham Int. Piano Comp	11	500.00	0.00	0.00	0.00	0.00
957	Prostate cancer	11	500.00	0.00	0.00	0.00	0.00
954	8-Apr-19 Friends of Grange park	11	1,000.00	0.00	0.00	0.00	0.00
952	9-Apr-19 Birmingham Phab Camp	11	500.00	0.00	0.00	0.00	0.00
955	10-Apr-19 Chardona Bone Cancer	11	500.00	0.00	0.00	0.00	0.00
956	12-Apr-19 Shelter Boxes	11	1,000.00	0.00	0.00	0.00	0.00
948	16-Apr-19 Handycap Childrens Action Group	11	704.00	0.00	0.00	0.00	0.00
958	23-Apr-19 Halesowen Swimming Club	11	500.00	0.00	0.00	0.00	0.00
951	2-May-19 Sequel Trust	11	1,065.00	0.00	0.00	0.00	0.00
950	7-May-19 Canley Community Centre	11	1,000.00	0.00	0.00	0.00	0.00
953	29-May-19 Springfield Minds	11	500.00	0.00	0.00	0.00	0.00
959	12-Jun-19 Brewin Dolphin - Transfer Annual Fees	31	7,785.61	0.00	0.00	0.00	0.00
957	9-Apr-19 Brewin - Dividends	1	4,044.56	4,044.56	0.00	0.00	0.00
<b>Apr 5, 18 Net Movement in Bank Balances</b>		<b>37,889.83</b>	<b>36,474.61</b>	<b>37,889.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Balance increase c/f			1,415.22				
Balance April 2019			34,248.59				
Closing Balance			<b>35,663.81</b>				

V. Wilkes

	Opening Balances	Bank	Deposit Account	Recognised Gains & losses		Reverse Accruals
				Unrealise	Realised	
<b>FIXED ASSETS</b>						
Listed Investment	30	-879249.00	0.00	-12,946.97	-35,715.03	-14845.00
<b>CURRENT ASSETS</b>						
BD Balance	31	-27878.00	-7,785.61	20,575.40		7,785.61
Bank Current	32	-34248.00	-1,415.22			
Nominees	33					
<b>CREDITORS</b>						
Grants Payable	50	0.00				0.00
Accrued Expense	51	10745.00				-10,745.29
<b>FUNDS</b>						
Endowment Fund	21	907126.70	0.00	Journal 6	Journal 2	Journal 3
Income Fund	61	23503.00			35,715.03	14,845.00
Divs + Invest Int	1		37,889.83			
Deposit Interest	2		0.00			
Grants Paid	11		-27,689.00			0.00
Audit and Account	12		0.00			1,080.00
Portfolio Manage	13		-1,000.00	-7,628.43		1,879.68
Bank Charges	14		0.00			
		-0.30	0.00	0.00	0.00	0.00









Rotary Club of Birmingham - Endowment Trust - 2021-2022

BANK TRANSACTIONS

			Cash book /Bank		1	2	3	4	11	12	13	14	15	16	20	21	22	30	31	50
			Receipts	Payments																
cred	May 7, 21	Brewin Dolphin	1,911.31		1,911.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
005	May 11, 21	part of A Ahmed Aston Prize		1,000.00					1,000.00											
cred	Jun 9, 21	Brewin Dolphin	4,582.74		4,582.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
006	Jul 19, 21	Merton House Annual Fete	1,497.95	2,000.00																
cred	Aug 9, 21	Brewin Dolphin	1,876.04		1,876.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FP	Aug 17, 21	Jerrons - Accounts Fees		500.00						500.00										
Cred	Sep 8, 21	Brewin Dolphin	2,046.01		2,046.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
009	Sep 16, 21	ACA urgent covid needs		5,000.00						5,000.00										
008	Sep 22, 21	BD Refund fees 2020-21																		
007	Sep 22, 21	BD Refund fees 2019-20																		
cred	Oct 7, 21	Brewin Dolphin	6,166.00		6,166.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
016	Oct 18, 21	George Collier Mem Fund		500.00						500.00										
014	Oct 22, 21	Dist 106) - Gov Charities		500.00						500.00										
trans	Oct 27, 21	B'hat Rot Speaker fees		1,500.00						1,500.00										
017	Oct 29, 22	Mollie Olliv's Wishes		1,000.00						1,000.00										
011	Nov 4, 22	Riding For The Disabled		1,000.00						1,000.00										
010	Nov 8, 21	Swim England		500.00						500.00										
cred	Nov 9, 21	Brewin Dolphin	3,251.40		3,251.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
013	Nov 18, 21	Lord Mayors Mega Quiz		1,500.00						1,500.00										
015	Dec 3, 21	HandicappedChildren Action		1,100.00						1,100.00										
cred	Dec 8, 21	Brewin Dolphin	2,265.41		2,265.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FP	Dec 8, 21	Kids out Xmas Toy Boxes		3,000.00						3,000.00										
018	Dec 21, 21	Salvation Appeal		2,000.00						2,000.00										
FP	Jan 17, 22	Jerrons - Accounts Fees		525.00						525.00										
cred	Jan 17, 22	Brewin Dolphin	3,071.63		3,071.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
cred	Feb 9, 22	Brewin Dolphin	1,723.13		1,723.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
019	Feb 14, 22	Woodhouse Primary		5,000.00						5,000.00										
cred	Mar 2, 22	B'ham Central Food Bank		3,000.00						3,000.00										
FP	Mar 9, 22	Brewin Dolphin	1,942.16		1,942.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FP	Mar 17, 22	Reice Tarrant		1,000.00						1,000.00										
FP	Mar 21, 22	ACE Dance and Music		1,000.00						1,000.00										
021	Mar 22, 22	Acorns Childrens Hospice		2,500.00						2,500.00										
022	Mar 30, 22	B'ham Phab Camps		2,000.00						2,000.00										
cred	Apr 8, 22	Brewin Dolphin	2,322.08		2,322.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			<b>32,655.86</b>	<b>51,830.85</b>	<b>32,655.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-35,100.00</b>	<b>-1,025.00</b>	<b>-15,705.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Balance c/f				-19,174.99																

-19174.99

BALANCE SHEET MOVEMENTS

		Opening Balances		Deposit Account	Recognised Gains & losses		Reverse Accruals	2022 Accruals	Other Journal Vouchers	Trial Balance	Income Expenditure A/c	Balance Sheet		Code of Accounts
		Bank			Unrealise	Realised								
<b>FIXED ASSETS</b>														
Listed Investments	30	-968,754.98		-11,371.80		70,899.20				-1,051,025.98		-1,051,025.98	Investments	1 Dividend & Invest. Interest 2 Deposit Interest 3 Tax recovered
<b>CURRENT ASSETS</b>														
BD Balance	31	-35,790.30	-15,705.85	12,894.83			15,705.85		-7,994.83	-30,886.30		-30,886.30	BD Deposits	5
Bank Current	32	-46,086.09	19,174.99							-26,911.10		-26,911.10	Income Bank	11 Grants for charitable purposes 12 Audit and accounting Services 13 Portfolio management fee 14 Bank Charges
<b>CREDITORS</b>														
Grants Payable	50													15
Accrued Expense	51	18,535.44					-18,535.85	2,355.00	7,994.83	10,349.42		10,349.42	Creditors	16
<b>TOTAL FUNDS</b>														
Journal 1				Journal 6	Journal 2		Journal 3	Journal 4	Journal 5					20 Endowment Fund 21 Gifts received
Endowment Fund	21	1,004,546.71	0.00		70,899.20	6,467.82				1,081,913.73		1,081,913.73	CAPITAL FUND	30 BD Investments
Income Fund	51	27,549.51								27,549.51	-10,988.97	16,561.00	INCOME FUND	31 BD Balance of Cash 32 Cash at bank and on deposit
<b>INCOME &amp; EXPENDITURE ITEMS</b>														
Divs + Invest Int	2		32,655.86							32,655.86		32,655.86		33 Nominees
Deposit Interest			0.00							0.00		0.00		34
Grants Paid	11		-35,100.00				0.00	0.00		-35,100.00		-35,100.00		50 Grants payable 51 Accrued Expenses
Audit and Account	12		-1,025.00				1,080.00	355.00		-500.00		-500.00		52
Portfolio Manage	13						1,280.00	1,800.00		8,044.83		8,044.83		53
Bank Charges	14		0.00							0.00		0.00		60
			0.00							0.00		0.00		61
			0.29	0.00	-6,467.80	0.00	6,467.82	0.00	0.00	0.51	-10,988.97	Net Surplus / (-)Deficit		

**Rotary Club Of Birmingham - Endowment Trust**  
**Summary Accounts 5th April 2021**  
**Income & Expenditure**

	<b>2021</b>		<b>2020</b>
	<b>INCOME</b>	<b>ENDOWMENT</b>	<b>INCOME</b>
<b>Income</b>	28,739		35,905
<b>Expenditure</b>			
Grants	21,050		25,043
Examination	500		500
Management Fees	7,650		7,837
Bank Charges	0		0
<b>Total Expended</b>	<b>29200</b>		<b>33,380</b>
<b>Unrealised /Realised Gains</b>		<b>181,938</b>	
<b>Net Movements</b>	<b>-461</b>	<b>181,938</b>	<b>2,525</b>
Fund Balances 2020	28012	822,607	25,488
<b>Funds Forward</b>	<b>27,551</b>	<b>1,004,545</b>	<b>28,012</b>

**BALANCE SHEET**

	<b>2021</b>		<b>2020</b>
	<b>INCOME</b>	<b>ENDOWMENT</b>	<b>INCOME</b>
Investments		961,521	
Bank and Deposits	46,086	35,790	38,398
Creditors	-18,535		-10,386
<b>Net Assets</b>	<b>27,551</b>	<b>997,311</b>	<b>28,012</b>
<b>Funds</b>			
ENDOWMENT		997,311	85,000
<b>INCOME</b>	<b>27,551</b>		28,012
<b>Total</b>	<b>27,551</b>	<b>997,311</b>	<b>28,012</b>
	1,024,862		85,000



**Rotary Club Of Birmingham - Endowment Trust  
Summary Accounts 5th April 2019**

**Income & Expenditure**

	2019		2018
	INCOME	ENDOWMENT	INCOME
<b>Income</b>			
Dividends	37,890		28,739
<b>Expenditure</b>			
Grants	27,689		21,050
Examination	500		500
Management Fees	7,717		7,650
Bank Charges	0		0
Total Expended	<b>35,906</b>		<b>29,200</b>
<b>Unrealised /Realised Gains</b>		<b>50,560</b>	
Net Movements	<b>1,984</b>	<b>50,560</b>	<b>-461</b>
Fund Balances 2018	11,349	1,121,470	11,810
<b>Funds Forward</b>	<b>13,334</b>	<b>1,172,030</b>	<b>11,349</b>

**BALANCE SHEET**

	2019		2018
	INCOME	ENDOWMENT	INCOME
Investments		942,756	
Bank and Deposits	35,664	14,931	46,086
Creditors	-10,177		-18,535
<b>Net Assets</b>	<b>25,487</b>	<b>957,687</b>	<b>27,551</b>
<b>Funds</b>			
ENDOWMENT		957,687	1,000,000
<b>INCOME</b>	<b>25,487</b>		27,551
<b>Total</b>	<b>25,487</b>	<b>957,687</b>	<b>27,551</b>
	983,174		1,000,000

**Rotary Club Of Birmingham - Endowment Trust  
Summary Accounts 5th April 2019**

<b>2018</b>
<b>ENDOWMENT</b>
181,938
<b>181,938</b>
939,532
<b>1,121,470</b>

<b>2018</b>
<b>ENDOWMENT</b>
961,522
35,790
<b>997,312</b>
124,862
1,121,470
<b>1,121,470</b>
149,020

**Rotary Club Of Birmingham - Endowment Trust  
Summary Accounts 5th April 2020**

**Income & Expenditure**

	2020		2
	INCOME	ENDOWMENT	INCOME
<b>Income</b>			
Dividends	35,905		37,890
<b>Expenditure</b>			
Grants	25,043		27,689
Examination	500		500
Management Fees	7,837		7,717
Bank Charges	0		0
<b>Total Expended</b>	<b>33,380</b>		<b>35,906</b>
<b>Unrealised /Realised Gains</b>		<b>-135,077</b>	
<b>Net Movements</b>	<b>2,525</b>	<b>-135,077</b>	<b>1,984</b>
Fund Balances 2019	25,487	957,684	23,503
<b>Funds Forward</b>	<b>28,012</b>	<b>822,607</b>	<b>25,487</b>

**BALANCE SHEET**

	2020		2
	INCOME	ENDOWMENT	INCOME
Investments		790,955	
Bank and Deposits	38,398	31,652	35,664
Creditors	-10,386		-10,177
<b>Net Assets</b>	<b>28,012</b>	<b>822,607</b>	<b>25,487</b>
<b>Funds</b>		850,620	9
ENDOWMENT		822,607	
<b>INCOME</b>	<b>28,012</b>		<b>25,487</b>
<b>Total</b>	<b>28,012</b>	<b>822,607</b>	<b>25,487</b>
		850,620	9

# Rotary Club Of Birmingham - Endowment Trust Summary Accounts 5th April 2020

<b>2019</b>
<b>ENDOWMENT</b>
50,560
<b>50,560</b>
907,124
<b>957,684</b>

<b>2019</b>
<b>ENDOWMENT</b>
942,753
14,931
<b>957,684</b>
83,171
957,684
<b>957,684</b>
83,171

**Rotary Club Of Birmingham - Endowment Trust  
Summary Accounts 5th April 2021**

**Income & Expenditure**

	2021		2
	INCOME	ENDOWMENT	INCOME
<b>Income</b>			
Dividends	28,739		35,905
<b>Expenditure</b>			
Grants	21,050		27,689
Examination	500		500
Management Fees	7,650		7,717
Bank Charges	0		0
<b>Total Expended</b>	<b>29,200</b>		<b>35,906</b>
<b>Unrealised /Realised Gains</b>		<b>0</b>	
<b>Net Movements</b>	<b>-461</b>	<b>0</b>	<b>0</b>
Fund Balances 2020	23,503	957,684	23,503
<b>Funds Forward</b>	<b>23,041</b>	<b>957,684</b>	<b>23,503</b>

**BALANCE SHEET**

	2021		2
	INCOME	ENDOWMENT	INCOME
Investments		961,521	
Bank and Deposits	46,086	35,790	35,664
Creditors	-18,535		-10,177
<b>Net Assets</b>	<b>27,551</b>	<b>997,311</b>	<b>25,487</b>
<b>Funds</b>			
ENDOWMENT		997,311	9
<b>INCOME</b>	<b>27,551</b>		<b>25,487</b>
<b>Total</b>	<b>27,551</b>	<b>997,311</b>	<b>25,487</b>
	1,024,863		9

**Rotary Club Of Birmingham - Endowment Trust**  
**Summary Accounts 5th April 2021**

<b>2020</b>
<b>ENDOWMENT</b>
50,560
<b>50,560</b>
907,124
<b>957,684</b>

<b>2020</b>
<b>ENDOWMENT</b>
942,753
14,931
<b>957,684</b>
83,171
957,684
<b>957,684</b>
83,171

# **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

## **ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2018**

**Registered Charity No 279500**

### **CONTENTS**

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2018**

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

#### ***Trustees***

V. Wilkes  
P. Wood  
T. Haynes  
C. J. Ankcorn  
A. Chorley  
R. Dickinson #  
Mrs P Cornish

\* Ex-officio by virtue of his office as President of The Rotary Club of Birmingham.

# Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

#### ***Principal address***

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 UR

#### ***Bankers***

Lloyds TSB PLC, New Street, Birmingham

#### ***Accountants Report***

Harben Barker Limited, Chartered Accountants, 112 High Street, Coleshill, Warwickshire B46 3BL.

#### ***Investment Managers***

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2018**

#### ***Establishment of Trust***

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 1983.

#### ***Objects***

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. The area of benefit is worldwide traditionally charities in the West Midlands and those connected with Rotary are particularly favoured.

#### ***Trustees***

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham are subject to annual appointment.

The Trust has a plan in place to identify and train new Trustees as and when they become aware of individual interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement current Trustees, as required.

#### ***Review of activity***

The Trust continued to support local charities and those connected with Rotary. A total of 23 grants were made during the year amounting to £25,043 (2017-18 £27,689). Brewin Dolphin Limited, investment manager, continued to manage the Trust's investment portfolio on a discretionary basis. The Trust continued to support local charities and those connected with Rotary. A total of 24 grants were made during the year amounting to £17,462 (2016-17 £26,935). Brewin Dolphin Limited, investment manager, continued managing the investment portfolio on a discretionary basis. The operating expenses of the Trust are not significant, and therefore no reserve policy to cover these is needed. Its accumulated funds are invested to meet the objects of the Trust.

At 5 April 2020 the net assets of the Trust stood at £957,135 compared with the previous year of £983,135.

At 5 April 2018 the net assets of the Trust stood at £930,630 compared with the previous year of £951,630.

#### ***Statement of Trustees' responsibilities***

Charity legislation requires Trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of resources for that period. In preparing the accounts, accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and in accordance with reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate in the financial statements are prepared other than on the basis that the Charity is a going concern.

#### ***Accountants Report***

It is the intention of the Trustees to reappoint Harben Barker Limited, for the coming year.

Signed on behalf of the Trustees

.....

**R.G.Dickinson**

**2**

Trustee & Treasurer to the Trustees

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**ACCOUNTANTS REPORT**

**TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

We have examined, without carrying out an Audit, the Accounts of the Trust for the year ended 5 April set out on pages 4 to 8.

We hereby certify that these Accounts, comprising the Statement of Financial Activities, Balance Sheet Notes to the Accounts, are in accordance with the Trust's books and other financial records.

.....

HARBEN BARKER LIMITED  
Chartered Accountants  
112 High Street  
Coleshill  
Warwickshire  
B46 3BL

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5TH APRIL 2018**

	<b>Income Fund</b>	<b>Endowment Fund</b>	<b>2018 Total</b>
<b>INCOME AND EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>			
Dividends and investment interest	28,739		28,739
Deposit interest	0		0
<b>Total Incoming Resources</b>	28,739		28,739
<b>Resources Expended</b>			
Grants paid for charitable purposes (Note 4)	21,050		21,050
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,650		7,650
Bank charges	0		0
<b>Total Resources Expended</b>	29,200		29,201
<b>Net Incoming/Outgoing Resources</b>	-460		-461
<b>Other Recognised Gains and Losses</b>			
Unrealised gains/losses on investments		-96,177	-96,177
Realised gains on investments		63,772	63,772
<b>Net Movement in Funds</b>	-460	-32,405	-32,866

Fund Balances brought forward at 6 April 2017	28,011	822,608	850,619
<b>Fund Balances carried forward at 5 April 2018</b>	<u>27,551</u>	<u>790,203</u>	<u>817,753</u>

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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**  
**BALANCE SHEET AT 5TH APRIL 2018**

	Notes	£	2,018	£	2,018
<b>FIXED ASSETS</b>					
Listed Investments			961,522		
<b>CURRENT ASSETS</b>					
Cash at bank and on deposit -					
Endowment Fund		35,790			#REF!
Income Fund		46,086			#REF!
<b>CREDITORS - amounts falling due within one year</b>					
Grants payable		#REF!			#REF!
Accrued expenses		-18,536			#REF!
					#REF!
<b>NET ASSETS</b>					#REF!
<b>CAPITAL AND INCOME FUNDS</b>					
Endowment fund			790,203		
Income fund			27,551		

**£817,754**

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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 5 APRIL 2018**

**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

**(a) Investments**

Listed investments are shown at market value.

**(b) Investment Income**

Dividend and interest income is accounted for when receivable.

**(c) Grants**

Grants for charitable purposes are accounted for when approved by the Trust

**(d) Cash flow statement**

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

**2,018**

**£**

**2 FIXED ASSET INVESTMENTS**

Quoted investments Market value at 5 April 2017	930,032
Additions	170,314
Disposals	942,753
Unrealised gains/(losses) on investments	174,561

Market value at 5 April 2018	3	-159,256 879,249
Cost at 5 April 2018		721,148

### 3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

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## ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

### NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2018

#### 4 GRANTS PAID FOR CHARITABLE PURPOSES

	£
1 Merton House - Garden Party	1,250
2 Armonico Consort	500
3 Dream Holidays	750
4 Sight Savers	1,000
1 Vaccine Research Trust	1,312
2 Azad Coudhury Academy	1,500
3 George collier memorial Fund	500
4 B'ham Food Bank	500
5 Warwick & Solihull Blood Bank	500
6 District !060	1,000
7 Edwards Trust	500
8 Kids Out	600
9 Kids Out	300
10 Lord Mayors charities	1,000
11 Performance Birmingham - Windrush	1,000
12 Cerebral Palsey Midlands	500
13 St Chads Sanctuary	1,000
14 Acocks Green Library	500
15 LESS Knysna declied	-500
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23 y	

10,212

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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS  
YEAR ENDED 5TH APRIL 2018**

		Cost	Proceeds
		£	£
May 18, 17	4,090 STD Life Aberdeen Ord	8,188	15,435
Aug 21, 17	2,296 Direct Line Ins. GR ORD	6,018	8,820
Oct 13, 17	15,187 BNY Mellon FD Manager, Newton As	15,342	15,000
Nov 10, 17	11,795 BNY Mellon FD Manager, Newton As	10,204	15,000
Nov 10, 17	19,668 JPMorgan AM UK US Equity Income	23,341	58,000
Nov 27, 17	10,025 Aviva Investors Fu Multi-StrategyTar	9,983	9,337
Jan 4, 18	1,000 Marks & Spenser GP Ord	4,393	3,056
Jan 24, 17	8,000 Aviva InvestorsUK US Income	9,809	15,475
Jan 24, 18	18,769 BNY Mellon FD Manager, Newton Dy	18,960	18,406
I	19000 Aviva InvestorsUK US Income	19,544	30,163
	Sundry small returns ofncapital		862
		<b><u>£125,782</u></b>	<b><u>£189,554</u></b>





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**2017**

**Total**

**£**

35,704

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35,704

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26,935

500

7,482

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34,917

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788

117,371

35,715

14,845

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168,719

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3

Gain/Loss

£

7,247

2,802

-342

4,796

34,659

-646

-1,337

5,666

-554

10,619

862

**£63,772**

# **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

## **ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2019**

**Registered Charity No 279500**

### **CONTENTS**

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2019**

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

#### ***Trustees***

V. Wilkes           \*  
P. Wood  
S. Guy  
C. J. Ankcorn  
A. Chorley  
R. Dickinson #  
Mrs P. Cornish

\* Ex-officio by virtue of his office as President of The Rotary Club of Birmingham.

# Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

#### ***Principal address***

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 9UR

#### ***Bankers***

Lloyds TSB PLC, New Street, Birmingham

#### ***Accountants Report***

Harben Barker Limited, Chartered Accountants, 112 High Street, Coleshill, Warwickshire B46 3BL.

#### ***Investment Managers***

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2019**

#### ***Establishment of Trust***

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 1983.

#### ***Objects***

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. The area of benefit is worldwide traditionally charities in the West Midlands and those connected with Rotary.

#### ***Trustees***

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham are subject to annual appointment.

The Trust has a plan in place to identify and train new Trustees as and when they become aware of individual interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement current Trustees, as required.

#### ***Review of activity***

The Trustees consider that the performance of the Trust was satisfactory and in line with its objects.

The Trust continued to support local charities and those connected with Rotary. A total of 23 grants were made during the year amounting to £25,043 (2018-19 £27,689). Brewin Dolphin Limited, investment manager, continued managing the investment portfolio on a discretionary basis. The operating expenses are not significant, and therefore no reserve policy to cover these is needed. Its accumulated funds are invested to meet the objects of the Trust.

#### ***State of affairs***

At 5 April 2019 the net assets of the Trust stood at £957,135 compared with the previous year of £983,000.

#### ***Statement of Trustees' responsibilities***

Charity legislation requires Trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of resources for that period. In preparing the accounts, accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and in accordance with reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate in the financial statements are prepared other than on the basis that the Charity is a going concern.

#### ***Accountants Report***

It is the intention of the Trustees to reappoint Harben Barker Limited, for the coming year.

Signed on behalf of the Trustees

.....

**R.G.Dickinson**

Trustee & Treasurer to the Trustees

**2**

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**ACCOUNTANTS REPORT**

**TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

We have examined, without carrying out an Audit, the Accounts of the Trust for the year ended 5 April set out on pages 4 to 8.

We hereby certify that these Accounts, comprising the Statement of Financial Activities, Balance Sheet Notes to the Accounts, are in accordance with the Trust's books and other financial records.

.....

HARBEN BARKER LIMITED  
Chartered Accountants  
112 High Street  
Coleshill  
Warwickshire  
B46 3BL

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5TH APRIL 2019**

	<b>Income Fund</b>	<b>Endowment Fund</b>	<b>2019 Total</b>
<b>INCOME AND EXPENDITURE</b>	£	£	£
<b>Incoming Resources</b>			
Dividends and investment interest	37,890		37,890
Deposit interest	0		0
<b>Total Incoming Resources</b>	<u>37,890</u>	<u>                    </u>	<u>37,890</u>
<b>Resources Expended</b>			
Grants paid for charitable purposes (Note 4)	27,689		27,689
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,717		7,717
Bank charges	0		0
<b>Total Resources Expended</b>	<u>35,906</u>	<u>                    </u>	<u>35,906</u>
<b>Net Incoming/Outgoing Resources</b>	1,984		1,984
<b>Other Recognised Gains and Losses</b>			
Unrealised gains/losses on investments		35,715	35,715
Realised gains on investments		14,845	14,845
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Net Movement in Funds	1,984	50,560	52,545
Fund Balances brought forward at 6 April 2018	23,503	907,127	930,630

<b>Fund Balances carried forward at 6 April 2019</b>	25,487	957,687	983,175
0			<b>4</b>

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST  
BALANCE SHEET AT 5TH APRIL 2019**

Notes	£	2,019 £	£	2,019
<b>FIXED ASSETS</b>				
Listed Investments			942,753	
<b>CURRENT ASSETS</b>				
Cash at bank and on deposit -				
Endowment Fund	14,931			27,878
Income Fund	35,664			34,248
<b>CREDITORS - amounts falling due within one year</b>				
Grants payable				0
Accrued expenses	-10,174			-10,745
		40,421		
<b>NET ASSETS</b>		983,174		
<b>CAPITAL AND INCOME FUNDS</b>				
Endowment fund			957,687	
Income fund			25,487	

---

**£983,174**

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**5**

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 5 APRIL 2019**

**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

**(a) Investments**

Listed investments are shown at market value.

**(b) Investment Income**

Dividend and interest income is accounted for when receivable.

**(c) Grants**

Grants for charitable purposes are accounted for when approved by the Trust

**(d) Cash flow statement**

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

**2 FIXED ASSET INVESTMENTS**

	<b>2,018</b>
	<b>£</b>
Quoted investments Market value at 5 April 2018	879,249
Additions	136,081
Disposals	-108,292
Unrealised gains/(losses) on investments	942,753

		174,561
Market value at 5 April 2019		942,753
	3	<u>-159,256</u>
Cost at 5 April 2019		<u>742,373</u>

### 3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

**6**

## ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

### NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2019

#### 4 GRANTS PAID FOR CHARITABLE PURPOSES

	£
1 Cerebral Palsy Midlands	2,000
2 Prostate Cancer	1,500
3 Sight Savers Charity	1,000
4 George Collier	1,000
5 Merton House Garden Party	1,250
6 Dudley Olympic Sports	1,000
1 Birmingham Crisis Centre	750
2 St Joseph's Primary School	1,000
3 St Mary's Hospice	500
4 Headway B'ham & Solihull	1,000
5 Azad Choudhury Academy	2,500
6 Attain Travel -Kids Out	620
7 Kids Out - Bill Elliot	300
8 Central Fast Response	500
9 B'ham Retirement Council - Fircones	1,000
10 B'ham Jewish Community	1,000
11 Prostate cancer	500
12 Birmingham Phab Camp	500
13 Chardona Bone Cancer	500
14 Handycap Childrens Action Group	704
15 Halesowen Swimming Club	500
16 Sequal Trust	1,065
17 Canley community centre	1,000
18 Springfield Mind Ass	500
19	
20	

21  
 22  
 23 y

**£ 22,189**

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS  
 YEAR ENDED 5TH APRIL 2019**

		Cost	Proceeds
		£	£
Apr 30, 20	3,000 Sainsbury	10,461	9,277
May 21, 20	294 Smiths Group	3,781	5,004
May 21, 20	4,738 Artemis Fund Managers	4,032	5,000
May 24, 20	8,040 Bny Mellon Fund Managers Ltd	7,911	5,000
Jun 29, 20	1,520 capchg Ubm	9,006	2,478
Jul 18, 20	1,905 Polar CapitalFunds	12,058	12,612
Aug 22, 20	2,000 London Unit Trust Managers	10,947	16,756
Aug 28, 20	Capchg Ubm PERSN5.2N18 Redemption	20,050	20,000
Nov 7, 20	22,173 EnquestPLC	20,050	20,509
Dec 5, 20	1017.25 KamesCapital Invt Co	10,000	9,735
Dec 6, 20	14199.29 Fil Investment Services	18,019	16,764
	Sundry Small Returns of Capital	3	3
		<b><u>£126,318</u></b>	<b><u>£123,138</u></b>





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**2018**

**Total**

£

37,374  
0

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37,890

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17,462

500  
27,689  
0

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7  
53,368

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-15,478

-96,177  
63,773

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5  
14,845

951,341

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930,630

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4

**018**

**£**

879,249

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930,630

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907,127  
23,503

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**£930,630**

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**2,017**  
£

930,032

170,314

-125,782

879,249

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1

879,249

-108,292

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35,715

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Gain/Loss

£

-1,184

1,223

968

-2,911

-6,528

554

5,809

-50

459

-265

-1,255

0

**-£3,180**

# **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

## **ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2020**

**Registered Charity No 279500**

### **CONTENTS**

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2020**

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

#### ***Trustees***

V. Wilkes           \*

P. Wood

S. Guy

C. J. Ankcorn

A. Chorley

R. Dickinson #

U. Chaudhery

\* Ex-officio by virtue of her office as President of The Rotary Club of Birmingham.

# Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

#### ***Principal address***

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 4UR

#### ***Bankers***

Lloyds TSB PLC, New Street, Birmingham

#### ***Accountants Report***

Harben Barker Limited, Chartered Accountants, 112 High Street, Coleshill, Warwickshire B46 3BL.

#### ***Investment Managers***

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2020**

#### ***Establishment of Trust***

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 19

#### ***Objects***

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. area of benefit is worldwide traditionally charities in the West Midlands and those connected with Rotary

#### ***Trustees***

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham c annual appointment.

The Trust has a plan in place to identify and train new Trustees as and when they become aware of individ interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement tl current Trustees, as required.

#### ***Review of activity***

The Trustees consider that the performance of the Trust was satisfactory and in line with its objects.

The Trust continued to support local charities and those connected with Rotary. A total of 23 (2018-19 31 made during the year amounting to £25,043 (2018-19 £27,689). Brewin Dolphin Limited, investment n Trust, continued managing the investment portfolio on a discretionary basis. The operating expenses of tl significant, and therefore no reserve policy to cover these is needed. Its accumulated funds are invested meet the objects of the Trust.

#### ***State of affairs***

At 5 April 2020 the net assets of the Trust stood at £850,62057,135 compared with the previous year of

#### ***Statement of Trustees' responsibilities***

Charity legislation requires Trustees to prepare financial statements for each financial year which give a t view of the incoming resources and application of resources for that period. In preparing the accounts, su accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge a reference to reasonable and prudent judgements and estimates. Applicable accounting standards have b

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate financial statements are prepared other than on the basis that the Charity is a going concern.

#### ***Accountants Report***

It is the intention of the Trustees to reappoint Harben Barker Limited, for the coming year.

Signed on behalf of the Trustees

.....

**R.G.Dickinson**

Trustee & Treasurer to the Trustees

**2**

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**ACCOUNTANTS REPORT**

**TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

We have examined, without carrying out an Audit, the Accounts of the Trust for the year ended 5 April 2012 set out on pages 4 to 8.

We hereby certify that these Accounts, comprising the Statement of Financial Activities, Balance Sheet and Notes to the Accounts, are in accordance with the Trust's books and other financial records.

.....

Jerroms  
Chartered Accountants  
112 High Street  
Coleshill  
Warwickshire  
B46 3BL

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5TH APRIL 2020**

	<b>Income Fund</b>	<b>Endowment Fund</b>	<b>2020 Total</b>
<b>INCOME AND EXPENDITURE</b>	£	£	£
<b>Incoming Resources</b>			
Dividends and investment interest	35,905		35,905
Deposit interest	0		0
<b>Total Incoming Resources</b>	35,905		35,905
<b>Resources Expended</b>			
Grants paid for charitable purposes (Note 4)	25,043		25,043
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,837		7,837
Bank charges	0		0
<b>Total Resources Expended</b>	33,380		33,380
<b>Net Incoming/Outgoing Resources</b>	2,526		2,526
<b>Other Recognised Gains and Losses</b>			
Unrealised gains/losses on investments		-163,120	-163,120
Realised gains on investments		28,043	28,043
<b>Net Movement in Funds</b>	2,526	-135,077	-132,551

Fund Balances brought forward at 6 April 2019	25,487	957,684	983,171
<b>Fund Balances carried forward at 5 April 2020</b>	<u>28,013</u>	<u>822,607</u>	<u>850,620</u>
			<b>4</b>

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**  
**BALANCE SHEET AT 5TH APRIL 2020**

	Notes	£	2,020 £	£	2,020
<b>FIXED ASSETS</b>					
Listed Investments			790,955		
<b>CURRENT ASSETS</b>					
Cash at bank and on deposit -					
Endowment Fund		31,652		14,931	
Income Fund		38,398		35,664	
<b>CREDITORS - amounts falling due within one year</b>					
Grants payable					0
Accrued expenses		-10,386		-10,177	
		<u>          </u>		<u>          </u>	
			59,665		
			<u>          </u>		
<b>NET ASSETS</b>			850,620		
			<u>          </u>		
<b>CAPITAL AND INCOME FUNDS</b>					
Endowment fund			822,607		
Income fund			28,013		

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**£850,620**

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**5**

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 5 APRIL 2020**

**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

**(a) Investments**

Listed investments are shown at market value.

**(b) Investment Income**

Dividend and interest income is accounted for when receivable.

**(c) Grants**

Grants for charitable purposes are accounted for when approved by the Trustee

**(d) Cash flow statement**

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

**2,020**

**£**

**2 FIXED ASSET INVESTMENTS**

Quoted investments	
Market value at 5 April 2019	942,753
Additions	174,561

Disposals	3	-159,256
Unrealised gains/(losses) on investments		-163,120
Re-alignment of Deposit v.unrealised Gains		<u>-3,983</u>
Market value at 5 April 2020		<u>790,955</u>
Cost at 5 April 2020		<u>758,370</u>

### 3 TRUSTEES REMUNERATION

No remuneration and expenses were paid to the Trustees during the year.

6

## ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

### NOTES TO THE ACCOUNTS - continued YEAR ENDED 5 APRIL 2020

#### 4 GRANTS PAID FOR CHARITABLE PURPOSES

	£
1 BJCC	1,000.00
2 Anglian International Development	500.00
3 Performance Birmingham	1,000.00
4 Leggs4Africa	500.00
5 Caulwell Children	1,000.00
6 Lord Mayors Quiz	1,000.00
7 Music for Life	1,000.00
8 Burnaid	1,000.00
9 Salvation Army Carols	1,000.00
10 Merton House Garden Party	1,250.00
11 CCLL Birmingham	1,500.00
12 Kids Out-Kings Norton Coaches	250.00
13 Kids Out- Attain Travel	350.00
14 Rotary Club of Southam	1,000.00
15 Handicapped Childrens Action Group	1,453.00
16 Birmingham Rathbone	500.00
17 Birmingham Crisis Centre	1,000.00
18 Open Theatre Company	1,000.00
19 Hearing Aids - Kenya Children	250.00
20 SARA - 2 rafts	6490.00
21 Breast Friends - Solihull	1,000.00
22 Independent Advocacy	500.00
23 Friends of Acocks Green Library	500.00

**£ 25,043**

**7**

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS  
YEAR ENDED 5TH APRIL 2020**

		<b>Cost</b>	<b>Proceeds</b>
		£	£
Apr 9, 19	1,465 Land Securities	7,615	13,276
Apr 9, 19	2,504 Edinbugh Investment Trust	7,463	16,007
Apr 9, 19	300 Reckitt Benckiser Group	9,959	18,876
Apr 9, 19	146 Astrazeneca	3,547	8,990
Apr 9, 19	1,500 Pennon Group	11,976	10,655
Jun 4, 19	650 Kier Group	9,016	983
Jul 24, 19	20,000 Primary Health Prop	20,050	20,000
Sep 13, 19	742 Galliford Try	9,041	5,133
Sep 16, 19	4,363 Vodaphone Group	5,296	6,941
Sep 16, 19	307 Diageo	2,884	9,999
Sep 16, 19	206 UnilevervPlc	1,784	9,998
Sep 26, 19	20000 Beazley	20,050	20,000
Oct 9, 19	3628 T Bayley Fund Services	9,820	7,167
Dec 2, 19	4150 ITV	10,085	5,985
Dec 11, 19	30061 Artemis Fund Managers	25,580	28,505
Mar 23, 20	4558 HendersonInvestment	2,558	2,305
Mar 24, 20	2532 Twentyfour Global Investment	2,532	2,305
	Sundry Small Returns of Capital		173
		<b><u>£159,256</u></b>	<b><u>£187,299</u></b>





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**2019**

**Total**

**£**

37,890  
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37,890

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27,689

500  
7,717  
0

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35,906

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1,984

35,715  
14,845

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52,544

930,630

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983,174

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**£**

942,753

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957,684  
25,487

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**£983,171**

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**2,019**  
**£**

879,249

136,081

-108,292

35,715

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942,753

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742,373

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**Gain/Loss**

£

5,661

8,544

8,917

5,443

-1,322

-8,033

-50

-3,908

1,645

7,115

8,214

-50

-2,653

-4,100

2,925

-253

-227

173

**£28,043**

# **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

## **ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

**Registered Charity No 279500**

### **CONTENTS**

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance Sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2021**

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

#### ***Trustees***

V. Wilkes \*

P. Wood

S. Guy

D. Payne

A. Chorley

R. Dickinson #

U. Chaudhery

\* Ex-officio by virtue of her office as President of The Rotary Club of Birmingham.

# Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

#### ***Principal address***

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 9UR

#### ***Bankers***

Lloyds TSB PLC, New Street, Birmingham

#### ***Accountants Report***

Jerroms, Chartered Certified Accountants, The Gardens, South Drive, Coleshill, B46 1DL

#### ***Investment Managers***

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST****REPORT OF THE TRUSTEES****YEAR ENDED 5 APRIL 2021*****Establishment of Trust***

The Trust is a registered charity (number 279500) established under a trust deed dated 29 Nov

***Objects***

The Trustees have absolute discretion in applying the annual income of the Trust for charitable Although the area of benefit is worldwide traditionally charities in the West Midlands and those Rotary have been favoured

***Trustees***

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Bir by annual appointment. The Trust has a plan in place to identify and train new Trustees as and become aware of individuals with an interest in its activities, or when it is perceived that a Trus additional skill set, to complement those held by the current Trustees, as required.

***Review of activity***

The Trustees consider that the performance of the Trust was satisfactory and in line with its obj

The Trust continued to support local charities and those connected with Rotary. A total of 18 (2 grants were made during the year amounting to £21,050 (2019-20 £25,043). Brewin Dolphin managers to the Trust, continued managing the investment portfolio on a discretionary basis. The expenses of the Trust are not significant, and therefore no reserve policy to cover these is need funds are invested and available to meet the objects of the Trust.

***State of affairs***

At 5 April 2021 the net assets of the Trust stood at £1,032,097 compared with the previous year

***Statement of Trustees' responsibilities***

Charity legislation requires Trustees to prepare financial statements for each financial year which give a fair view of the incoming resources and application of resources for that period. In preparing the accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also responsible for ensuring that the financial statements are prepared other than on the basis that the Charity is a going concern.

***Accountants Report***

It is the intention of the Trustees to reappoint Jerroms for the coming year.

Signed on behalf of the Trustees

.....

**R.G.Dickinson**

Trustee & Treasurer to the Trustees

**2**

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **ACCOUNTANTS REPORT**

#### **TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

I report to the Trustees on my examination of the financial statements of the Rotary Club of Birmingham Endowment Trust (the Charity) for the year ended 5 April 2021

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the Charity's financial statements carried out under section 40 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Commission under section 145(5)(b) of the 2011 Act

#### **Independent Examiner's statement**

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is no longer extant regulations but has now been withdrawn

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act
2. the financial statements do not accord with the records
3. the financial statements do not comply with the applicable requirements concerning the format and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirements that the accounts give a true and fair view which is not a matter considered in my examination.

I have no concerns and have come across no other matters in connection with the examination. My attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Jerroms**

Mr Richard Alan Horton  
 The Gardens, South Drive, Coleshill,  
 Birmingham B46 1DL

Dated.....

3

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
 YEAR ENDED 5TH APRIL 2021**

	<b>Income Fund</b>	<b>Endowment Fund</b>	<b>2021 Total</b>
<b>INCOME AND EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>			
Dividends and investment interest	28,739		28,739
Deposit interest	0		0
<b>Total Incoming Resources</b>	28,739		28,739
<b>Resources Expended</b>			
Grants paid for charitable purposes (Note 4)	21,050		21,050
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	7,650		7,650
Bank charges	0		0
<b>Total Resources Expended</b>	29,200		29,200
<b>Net Incoming/Outgoing Resources</b>	-460		-460
<b>Other Recognised Gains and Losses</b>			
Unrealised gains/losses on investments		187,133	187,133
Realised gains on investments		-5,195	-5,195
Net Movement in Funds	-460	181,938	181,478
Fund Balances brought forward at 6 April 2020	28,011	822,608	850,619
<b>Fund Balances carried forward at 5 April 2021</b>	27,551	1,004,546	1,032,097

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**  
**BALANCE SHEET AT 5TH APRIL 2021**

	Notes	£	2,021 £
<b>FIXED ASSETS</b>			
Listed Investments			961,521
<b>CURRENT ASSETS</b>			
Cash at bank and on deposit -			
Endowment Fund		35,790	
Income Fund		46,086	
CREDITORS - amounts falling due within one year			
Grants payable			
Accrued expenses		-18,535	
			63,341
<b>NET ASSETS</b>			<b>1,024,863</b>
<b>CAPITAL AND INCOME FUNDS</b>			
Endowment fund			1,004,546
Income fund			27,551
			<b>£1,032,097</b>

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 5 APRIL 2021**

**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with Accounting and Reporting – Statement of Recommended Practice (SORP), and the relevant accounting pol out below:

(a) **Investments**

Listed investments are shown at market value.

(b) **Investment Income**

Dividend and interest income is accounted for when receivable.

(c) **Grants**

Grants for charitable purposes are accounted for when approved by t

(d) **Cash flow statement**

No cash flow statement for the Charity is required by The Statement Recommended Practice.

**2,021**

**£**

**2 FIXED ASSET INVESTMENTS**

**Quoted investments**

Market value at 5 April 2020

790,955

Additions	95,645
Disposals	-108,242
Unrealised gains/(losses) on investments	187,133
Re-alignment of Deposit v.unrealised Gains	<u>3,264</u>
Market value at 5 April 2021	<u>968,755</u>
Cost at 5 April 2021	<u>745,417</u>

### **3 TRUSTEES REMUNERATION**

No remuneration and expenses were paid to the Trustees during the year.

**6**

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS - continued**  
**YEAR ENDED 5 APRIL 2021**

### **4 GRANTS PAID FOR CHARITABLE PURPOSES**

1 Birmingham Crisis Centre	<b>1,000</b>
2 ACA	<b>2,000</b>
3 Salvation Army	<b>2,000</b>
4 Delia Hargrove	<b>300</b>
5 B'ham Central Food	<b>1,000</b>
6 Lord Mayers Quiz	<b>1,500</b>
7 R. C. Stratford 'Miracles'	<b>500</b>
8 Sight Savers	1,000
9 District Xmas Boxes	1,000
10 Shelterbox	1,000
11 Birmingham County Scouts Ass	500
12 Salvation Army Foodbank	<b>2,000</b>
13 George Collier	<b>500</b>
14 ACE Dance & Music	<b>1,000</b>
15 Salvation Army	<b>2,000</b>
16 ACA Tables & Desks	<b>3,000</b>
17 Theodora - Children's Charity	<b>500</b>
18 Childrens Liver Disease	<b>250</b>

**21,050****7****ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST****SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS  
YEAR ENDED 5TH APRIL 2021**

		<b>Cost</b>	<b>Proceeds</b>
		£	£
Apr 14, 20	2,603 JupiterAsst Management€Ltd	34,681	31,910
May 14, 20	404 Ishares	2,311	2,277
May 14, 20	2,000 Aviva	7,806	4,506
May 15, 20	1,548 Fil Investment Services (UKLtd	2,305	2,480
Jun 25, 20	1,390 HSBC Holdings	6,276	5,266
Sep 3, 20	160 Vanguard Investment Series	17,020	19,179
Nov 30, 20	20,300 Impala Sec BT	20,193	18,824
Dec 1, 20	10000 Impala Aviva PLC Bond	10,020	9,771
Jan 15, 21	1,646 Informa PLC	7,630	8,835
		<b><u>£108,242</u></b>	<b><u>£103,047</u></b>





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**2020**

**Total**

**£**

35,905  
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35,905

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25,043

500  
7,837  
0

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33,380

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2,525

-163,120  
28,043

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-132,552

983,171

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850,619

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£            **2,020**            £

790,955

31,652  
38,398

0  
-10,386

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59,664

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**850,619**

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822,607  
28,012

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**850,619**

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**£ 2,020**

942,753

174,561

-159,256

-163,120

-3,983

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790,955

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758,370

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**Gain/Loss**

£  
-2,771  
-34  
-3,300  
175  
-1,010  
2,159  
-1,369  
-249  
1,205

**-£5,195**

# **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

## **ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2022**

**Registered Charity No 279500**

### **CONTENTS**

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance Sheet
	6`-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION YEAR ENDED 5 APRIL 2022**

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

#### ***Trustees***

V. Wilkes \*

P. Wood

S. Guy

D. Payne

A. Chorley

R. Dickinson #

U. Chaudhery

\* Ex-officio by virtue of her office as President of The Rotary Club of Birmingham.

# Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

#### ***Principal address***

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 9UR

#### ***Bankers***

Lloyds TSB PLC, New Street, Birmingham

#### ***Accountants Report***

Jerroms, Chartered Certified Accountants, The Gardens, South Drive, Coleshill, B46 1DL

#### ***Investment Managers***

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

### **REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2022**

#### ***Establishment of Trust***

The Trust is a registered charity (number 279500) established under a trust deed dated 29 Nov

#### ***Objects***

The Trustees have absolute discretion in applying the annual income of the Trust for charitable Although the area of benefit is worldwide traditionally charities in the West Midlands and those Rotary have been favoured

#### ***Trustees***

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birr by annual appointment. The Trust has a plan in place to identify and train new Trustees as and become aware of individuals with an interest in its activities, or when it is perceived that a Trus additional skill set, to complement those held by the current Trustees, as required.

#### ***Review of activity***

The Trustees consider that the performance of the Trust was satisfactory and in line with its obj

grants were made during the year amounting to £31,500 (2020-21 £21,050). Brewin Dolphin managers to the Trust, continued managing the investment portfolio on a discretionary basis. T expenses of the Trust are not significant, and therefore no reserve policy to cover these is need funds are invested and available to meet the objects of the Trust.

#### ***State of affairs***

At 5 April 2022 the net assets of the Trust stood at £1,098,474 compared with the previous year

#### ***Statement of Trustees' responsibilities***

Charity legislation requires Trustees to prepare financial statements for each financial year whi fair view of the incoming resources and application of resources for that period. In preparing th accounting policies have been adopted and consistently applied to the best of the Trustees' kn belief, by reference to reasonable and prudent judgements and estimates. Applicable accounti been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also re where the financial statements are prepared other than on the basis that the Charity is a going

#### ***Accountants Report***

It is the intention of the Trustees to reappoint Jerroms for the coming year.

Signed on behalf of the Trustees

.....



**R.G. Dickinson** Trustee & Treasurer to the Trustees  
**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**2**

## **ACCOUNTANTS REPORT**

### **TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

I report to the Trustees on my examination of the financial statements of the Rotary Club of Birmingham Endowment Trust (the Charity) for the YEAR ENDED 5 APRIL 2022

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statement in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the Charity's financial statements carried out under section 40 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Commission under section 145(5)(b) of the 2011 Act

#### **Independent Examiner's statement**

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is no longer extant regulations but has now been withdrawn

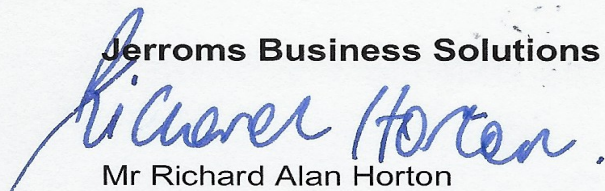
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act
2. the financial statements do not accord with the records
3. the financial statements do not comply with the applicable requirements concerning the format and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirements that the accounts give a true and fair view which is not a matter considered in my examination.

I have no concerns and have come across no other matters in connection with the examination. My attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Jerroms Business Solutions Limited**



Mr Richard Alan Horton

The Gardens, South Drive, Coleshill, Birmingham B46 1DL

Dated.....

23 August 2022

3

## ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

### STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2022

	Income Fund	Endowment Fund	2022 Total
INCOME AND EXPENDITURE	£	£	£
<b>Incoming Resources</b>			
Dividends and investment interest	32,656		32,656
Deposit interest	0		0
<b>Total Incoming Resources</b>	<u>32,656</u>	<u>          </u>	<u>32,656</u>
<b>Resources Expended</b>			
Grants paid for charitable purposes (Note 4)	35,100		35,100
Administrative expenses:			
Examiners and accountancy fees	500		500
Portfolio management fee	8,045		8,045
Bank charges	0		0
<b>Total Resources Expended</b>	<u>43,645</u>	<u>          </u>	<u>43,645</u>

**Jerroms Business**

  
**Mr Richard Alan Ho**

The Gardens, South

Dated 23 Aug

**FIXED ASSETS**

Listed Investments 1,051,027

**CURRENT ASSETS**

Cash at bank and on deposit -  
Endowment Fund 30,886  
Income Fund 26,911

CREDITORS - amounts falling  
due within one year  
Grants payable  
Accrued expenses -10,349

47,448

**NET ASSETS**

**1,098,475**

**CAPITAL AND INCOME FUNDS**

Endowment fund 1,081,914  
Income fund 16,561

**£1,098,475**

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 5 APRIL 2022**

**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with Accounting and Reporting – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

**(a) Investments**

Listed investments are shown at market value.

**(b) Investment Income**

Dividend and interest income is accounted for when receivable.

**(c) Grants**

Grants for charitable purposes are accounted for when approved by the trustees.

**(d) Cash flow statement**

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

**2 FIXED ASSET INVESTMENTS**

**2,022**  
**£**

**Quoted investments**

Market value at 5 April 2021	968,755
Additions	28,982
Disposals	-17,610
Unrealised gains/(losses) on investments	70,899

Re-alignment of Deposit v.unrealised Gains	
Market value at 5 April 2022	1,051,026
Cost at 5 April 2022	756,711

### **3 TRUSTEES REMUNERATION**

No remuneration and expenses were paid to the Trustees during the year.

**6**

## **ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS - continued**  
**YEAR ENDED 5 APRIL 2022**

### **4 GRANTS PAID FOR CHARITABLE PURPOSES**

1 Part of A.Ahmad Aston Uni Prize	<b>1,000</b>
2 Merton House Garden Fete	<b>2,000</b>
3 ACA Urgent Covid Needs	<b>5,000</b>
4 George Coller Memorial Fund	<b>500</b>
5 District 1060 - Governor Charities	<b>500</b>
6 B'ham Rotary speaker Charities	<b>1,500</b>
7 Riding for the disabled	<b>1,000</b>
8 Mollie Oliver's Wishes - Charities	<b>1,000</b>
9 Swim England	<b>500</b>
10 Lord Mayor's Mega Quiz	<b>1,500</b>
11 Handicapped Children Action	<b>1,100</b>
12 Kids Out Toy Appeal	<b>3,000</b>
13 Salvation Army	<b>2,000</b>
14 Woodhouse Primary	<b>5,000</b>
15 B'ham Central Food Bank	<b>3,000</b>
16 Reice Tarrant	<b>1,000</b>
17 ACE Dance & Music	<b>1,000</b>
18 Acorns Children Hospice	<b>2,500</b>
19 B'ham Phab Camps	<b>2,000</b>

<b>35,100</b>
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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**  
**SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS**  
**YEAR ENDED 5TH APRIL 2022**

		<b>Cost</b>	<b>Proceeds</b>
		£	£
Jun 25, 21	506 Smiths Group PLC	6,507	8,030
Oct 18, 21	800 BHPGroup PLC	11,103	16,048
		<b><u>£17,610</u></b>	<b><u>£24,078</u></b>





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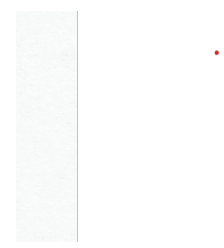
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**2021**

**Total**

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21,050

500

7,650

0

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29,200

**s Solutions Limited**

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Drive, Coleshill, Birmingham B46

W&E 2022

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968,756

35,790  
46,086

0  
-18,535

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63,341

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**1,032,097**

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1,004,546  
27,551

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**1,032,097**

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of

**£ 2,021**

790,955

95,645

-108,242

187,133

3,264

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968,755

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745,417

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**Gain/Loss**

£  
1,523  
4,945

**£6,468**



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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TR**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 202**

**Registered Charity No 279500**

## Contents of papers for Examination

- 1 Draft Accounts in Presentation Format
- 2 Bank Transaction Analysis + Ledger
- 3 Journal entries adding to the bank payment ana
- 4 Bank Statements for the year
- 5 Explanatory letters / Vouchers
- 6 Brewin Dophin Year end valuation + the BD 'Ta
- 7 Copies of Trustee minutes
- 8 Abridged Copy - inside back cover

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## Rotary Club Of Birmingham Endowment Trust

### Grants paid for Charitable Purposes - Year to 5 April 2020

1	Burn Aid	1,000
2	BJCC	1,000
3	Cauldwell Children	1,000
4	Music for Life	1,000
5	Leggs4Africa	500
6	Lord Mayor's Mega Quiz	1,000
7	Merton House (Garden Party)	1,250
8	Salvation Army - Carols	1,000
9	CCLL - Birmingham Link	1,500
10		
11		
12		

**£9,250** Pre 10/2/20

2019	27,689
2018	17,462
2017	26,935
2016	22,000
2015	25,000
2014	22,701 + £20k M
2013	19,200
2012	22,450
2011	23,730
2010	20,050

### FUNDS AVAILABLE THIS YEAR

<b>Brought forward from 2018-19</b>		<b>£25,000</b>
<b>2019-20 Full year availability</b>	<b>£27,250</b>	
<b>So far spent</b>	<b><u>£9,250</u></b>	<b>£18,000</b>
<b>By 5 April 2020</b>		<b>Say £43,000</b>
		Pre 10/2/20

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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

England & Wales - Charity number 279500

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# Accounts

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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

**Registered Charity No 279500**

**CONTENTS**

Page	1	Legal and administrative information
	2	Report of the Trustees
	3	Accountant's Report
	4	Statement of financial activities
	5	Balance Sheet
	6-7	Notes to the accounts
	8	Schedule of disposal of Listed Investments

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**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 5 APRIL 2021**

The Trustees must be members of The Rotary Club of Birmingham.

The President and the Treasurer of this club for the time being are ex-officio Trustees and a maximum of five other Trustees may be appointed.

***Trustees***

V. Wilkes \*  
P. Wood  
S. Guy  
D. Payne  
A. Chorley  
R. Dickinson #  
U. Chaudhery

\* Ex-officio by virtue of her office as President of The Rotary Club of Birmingham.

# Ex-officio by virtue of his office as Treasurer of The Rotary Club of Birmingham.

***Principal address***

1 Viceroy Close, Edgbaston, BIRMINGHAM B5 UR

***Bankers***

Lloyds TSB PLC, New Street, Birmingham

***Accountants Report***

Jerroms, Chartered Certified Accountants, The Gardens, South Drive, Coleshill, B46 1DL

***Investment Managers***

Brewin Dolphin Limited, 9 Colmore Row, Birmingham B3 2BJ

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## REPORT OF THE TRUSTEES YEAR ENDED 5 APRIL 2021

### *Establishment of Trust*

The Trust is a registered charity (number 279500) established under a trust deed dated 29 November 1979.

### *Objects*

The Trustees have absolute discretion in applying the annual income of the Trust for charitable purposes. Although the area of benefit is worldwide traditionally charities in the West Midlands and those connected with Rotary have been favoured

### *Trustees*

The ex-officio trusteeships relating to the President and the Treasurer of The Rotary Club of Birmingham change by annual appointment. The Trust has a plan in place to identify and train new Trustees as and when they become aware of individuals with an interest in its activities, or when it is perceived that a Trustee has an additional skill set, to complement those held by the current Trustees, as required.

### *Review of activity*

The Trustees consider that the performance of the Trust was satisfactory and in line with its objects.

The Trust continued to support local charities and those connected with Rotary. A total of 18 (2019-20 23) grants were made during the year amounting to £21,050 (2019-20 £25,043). Brewin Dolphin Limited, investment managers to the Trust, continued managing the investment portfolio on a discretionary basis. The operating expenses of the Trust are not significant, and therefore no reserve policy to cover these is needed. Its accumulated funds are invested and available to meet the objects of the Trust.

### *State of affairs*

At 5 April 2021 the net assets of the Trust stood at £1,032,097 compared with the previous year of £850,619

### *Statement of Trustees' responsibilities*

Charity legislation requires Trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of resources for that period. In preparing the accounts, suitable accounting policies have been adopted and consistently applied to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

### *Accountants Report*

It is the intention of the Trustees to reappoint Jerroms for the coming year.

Signed on behalf of the Trustees



R.G. Dickinson

Trustee & Treasurer to the Trustees

# ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

## ACCOUNTANTS REPORT

### TO THE TRUSTEES OF THE ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

I report to the Trustees on my examination of the financial statements of the Rotary Club of Birmingham Endowment Trust (the Charity) for the year ended 5 April 2021

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

#### Independent Examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with the records
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Jerroms

Mr Richard Alan Horton  
The Gardens, South Drive, Coleshill,  
Birmingham B46 1DL

Dated... 20 December 2021

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5TH APRIL 2021**

<b>INCOME AND EXPENDITURE</b>	<b>Income Fund £</b>	<b>Endowment Fund £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>Incoming Resources</b>				
Dividends and investment interest	28,739		28,739	35,905
Deposit interest	0		0	0
<b>Total Incoming Resources</b>	<u>28,739</u>		<u>28,739</u>	<u>35,905</u>
<b>Resources Expended</b>				
Grants paid for charitable purposes (Note 4)	21,050		21,050	25,043
Administrative expenses:				
Examiners and accountancy fees	500		500	500
Portfolio management fee	7,650		7,650	7,837
Bank charges	0		0	0
<b>Total Resources Expended</b>	<u>29,200</u>		<u>29,200</u>	<u>33,380</u>
<b>Net Incoming/Outgoing Resources</b>	-460		-460	2,525
<b>Other Recognised Gains and Losses</b>				
Unrealised gains/losses on investments		187,133	187,133	-163,120
Realised gains on investments		-5,195	-5,195	28,043
<b>Net Movement in Funds</b>	-460	181,938	181,478	-132,552
Fund Balances brought forward at 6 April 2020	28,011	822,608	850,619	983,171
<b>Fund Balances carried forward at 5 April 2021</b>	<u>27,551</u>	<u>1,004,546</u>	<u>1,032,097</u>	<u>850,619</u>

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**  
**BALANCE SHEET AT 5TH APRIL 2021**

	Notes	2,021		2,020	
	£	£	£	£	£
<b>FIXED ASSETS</b>					
Listed Investments		968,756		790,955	
<b>CURRENT ASSETS</b>					
Cash at bank and on deposit -					
Endowment Fund		35,790		31,652	
Income Fund		46,086		38,398	
<b>CREDITORS - amounts falling due within one year</b>					
Grants payable				0	
Accrued expenses		-18,535		-10,386	
		<u>63,341</u>		<u>59,664</u>	
<b>NET ASSETS</b>		<u><b>1,032,097</b></u>		<u><b>850,619</b></u>	
<b>CAPITAL AND INCOME FUNDS</b>					
Endowment fund		1,004,546		822,607	
Income fund		27,551		28,012	
		<u><b>£1,032,097</b></u>		<u><b>850,619</b></u>	

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 5 APRIL 2021**

**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP), and the relevant accounting policies are set out below:

**(a) Investments**

Listed investments are shown at market value.

**(b) Investment Income**

Dividend and interest income is accounted for when receivable.

**(c) Grants**

Grants for charitable purposes are accounted for when approved by the Trustees.

**(d) Cash flow statement**

No cash flow statement for the Charity is required by The Statement of Recommended Practice.

	<b>2,021</b>	<b>2,020</b>
	<b>£</b>	<b>£</b>
<b>2 FIXED ASSET INVESTMENTS</b>		
<b>Quoted investments</b>		
Market value at 5 April 2020	790,955	942,753
Additions	95,645	174,561
Disposals	-108,242	-159,256
Unrealised gains/(losses) on investments	187,133	-163,120
Re-alignment of Deposit v.unrealised Gains	3,264	-3,983
Market value at 5 April 2021	<u>968,755</u>	<u>790,955</u>
Cost at 5 April 2021	<u>745,417</u>	<u>758,370</u>

**3 TRUSTEES REMUNERATION**

No remuneration and expenses were paid to the Trustees during the year.

**ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST**

**NOTES TO THE ACCOUNTS - continued**  
**YEAR ENDED 5 APRIL 2021**

**4 GRANTS PAID FOR CHARITABLE PURPOSES**

1 Birmingham Crisis Centre	1,000
2 ACA	2,000
3 Salvation Army	2,000
4 Delia Hargrove	300
5 B'ham Central Food	1,000
6 Lord Mayers Quiz	1,500
7 R. C. Stratford 'Miracles'	500
8 Sight Savers	1,000
9 District Xmas Boxes	1,000
10 Shelterbox	1,000
11 Birmingham County Scouts Ass	500
12 Salvation Army Foodbank	2,000
13 George Collier	500
14 ACE Dance & Music	1,000
15 Salvation Army	2,000
16 ACA Tables & Desks	3,000
17 Theodora - Children's Charity	500
18 Childrens Liver Disease	250

**21,050**

ROTARY CLUB OF BIRMINGHAM ENDOWMENT TRUST

SCHEDULE OF DISPOSAL OF LISTED INVESTMENTS  
YEAR ENDED 5TH APRIL 2021

		Cost	Proceeds	Gain/Loss
		£	£	£
14-Apr-20	2,603 JupiterAsst Management£Ltd	34,681	31,910	-2,771
14-May-20	404 Ishares	2,311	2,277	-34
14-May-20	2,000 Aviva	7,806	4,506	-3,300
15-May-20	1,548 Fil Investment Services (UKLtd	2,305	2,480	175
25-Jun-20	1,390 HSBC Holdings	6,276	5,266	-1,010
03-Sep-20	160 Vanguard Investment Series	17,020	19,179	2,159
30-Nov-20	20,300 Impala Sec BT	20,193	18,824	-1,369
01-Dec-20	10000 Impala Aviva PLC Bond	10,020	9,771	-249
15-Jan-21	1,646 Informa PLC	7,630	8,835	1,205
		<u>£108,242</u>	<u>£103,047</u>	<u>-£5,195</u>