

Charity registration number: 279459

# The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2022

# **The Misses Barrie Charitable Trust**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Auditors' Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

## **The Misses Barrie Charitable Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr John Carter
	Mrs Sally Abell
	Mrs Rachel Fraser
	Mrs Charlotte Carter
	Mrs Suzanne Fraser
<b>Charity Registration Number</b>	279459
<b>Principal Office</b>	34 Victoria Road
	Dartmouth
	Devon
	TQ6 9SA
<b>Auditor</b>	Williams & Co Epsom LLP
	8/10 South Street
	Epsom
	Surrey
	KT18 7PF

# **The Misses Barrie Charitable Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

### **Objectives and activities**

#### ***Objects and aims***

During the life of both Settlers or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlers may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlers may from time to time direct.

After the death of the Survivor of the Settlers on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlers to the Trustees.

#### ***Fundraising disclosures***

##### **Investment Management Costs**

The Trust's investment portfolio is managed by the investment manager – Rathbones, who acquired Spiers & Jeffrey in July 2019. Following the integration of Spiers & Jeffrey into Rathbones, client fees were increased. The fees are now a flat fee, based on the value of the fund rather than a combination of lower management fees but also transaction costs. The Trustees discussed this fee increase at that time, comparing the fees with other brokers. The trustees agreed that the benefit of continuity was more important and agreed to the fee increase.

#### ***Public benefit***

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Trust has established its grant making policy to achieve its objectives by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

## **The Misses Barrie Charitable Trust**

### **Trustees' Report**

#### **Financial review**

The table below shows the movement in the Income Account for the year. Last year's closing balances was stated incorrectly in the accounts and should have been £(181,586) rather than £(172,735)

	£
Balance Brought forward	-172,734.83
Prior Year Adjustment	-8,833.44
Net Income for the Year	139,312.15
Transfer from the Designated fund	0.00
Sub-Total	<hr/> -42,256.12
Grants made in the year	194,910.00
Balance Carried Forward	<hr/> -237,166.12 <hr/>

#### ***Policy on reserves***

Previously, the Trust has set aside specific reserves for exceptional grants to the RNLI. As no exceptional grants are planned at this time, the trustees have agreed that there is no need to set aside specific reserves.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The Trustees aim for the foreseeable future is to remain committed to providing donations to a broad spectrum of charities as they have done for many years. The investment policy remains unchanged, and unless conditions change materially, future levels of donations should be in line with those of previous years.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally held twice a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office. Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 13 to the accounts.

John Carter, one of the Trustees, is a partner of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.

# **The Misses Barrie Charitable Trust**

## **Trustees' Report**

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## **The Misses Barrie Charitable Trust**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **The Misses Barrie Charitable Trust**

### **Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust**

We have audited the financial statements of The Misses Barrie Charitable Trust for the year ended 5 April 2022, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



## **The Misses Barrie Charitable Trust**

### **Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust**

#### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is not consistent with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



(Senior Statutory Auditor)

For and on behalf of Williams & Co Epsom LLP, Statutory Auditor

8/10 South Street  
Epsom  
Surrey  
KT18 7PF

10 October 2022

## The Misses Barrie Charitable Trust

### Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Investment income	2	214,852	214,852	185,395
<b>Expenditure on:</b>				
Raising funds	3	(47,149)	(47,149)	(27,295)
Charitable activities	4	(194,910)	(194,910)	(151,121)
Governance costs	5	<u>(28,390)</u>	<u>(28,390)</u>	<u>(28,296)</u>
Total expenditure		<u>(270,449)</u>	<u>(270,449)</u>	<u>(206,712)</u>
Gains/losses on investment assets		<u>324,025</u>	<u>324,025</u>	<u>1,338,138</u>
Net movement in funds		268,428	268,428	1,316,821
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>7,546,557</u>	<u>7,546,557</u>	<u>6,229,736</u>
Total funds carried forward	12	<u><u>7,814,985</u></u>	<u><u>7,814,985</u></u>	<u><u>7,546,557</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2021 is shown in note 12.


# The Misses Barrie Charitable Trust

(Registration number: 279459)  
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	8	7,762,572	7,467,680
<b>Current assets</b>			
Cash at bank and in hand	9	92,163	118,060
<b>Creditors: Amounts falling due within one year</b>	10	<u>(39,750)</u>	<u>(39,183)</u>
<b>Net current assets</b>		<u>52,413</u>	<u>78,877</u>
<b>Net assets</b>		<u>7,814,985</u>	<u>7,546,557</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted		<u>7,814,985</u>	<u>7,546,557</u>
<b>Total funds</b>	12	<u>7,814,985</u>	<u>7,546,557</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 10 October 2022 and signed on their behalf by:

  
.....  
Mrs Sally Abell  
Trustee

  
.....  
Mrs Charlotte Carter  
Trustee

# **The Misses Barrie Charitable Trust**

## **Notes to the Financial Statements for the Year Ended 5 April 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

##### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **The Misses Barrie Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2022**

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Trade creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2022

#### 2 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable from other listed investments	185,161	185,161	150,428
Interest receivable and similar income;			
Other interest receivable	<u>29,691</u>	<u>29,691</u>	<u>34,967</u>
	<u><u>214,852</u></u>	<u><u>214,852</u></u>	<u><u>185,395</u></u>

#### 3 Expenditure on raising funds

##### Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment management costs;				
Administration of the investments		<u>47,149</u>	<u>47,149</u>	<u>27,295</u>
		<u><u>47,149</u></u>	<u><u>47,149</u></u>	<u><u>27,295</u></u>

As noted on page 2 in the Trustee Report, Investment Management Fees have risen as a result of a change in pricing methodology by Rathbones, and this was agreed by the Trustees

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grant funding of activities	6	194,910	194,910	151,121
Governance costs		<u>28,390</u>	<u>28,390</u>	<u>28,296</u>
		<u><u>223,300</u></u>	<u><u>223,300</u></u>	<u><u>179,417</u></u>

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2022

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other governance costs	160	160	476
Allocated support costs	25,000	25,000	24,750
Audit of the financial statements	3,230	3,230	3,070
	<u>28,390</u>	<u>28,390</u>	<u>28,296</u>

No Trustee expenses were incurred as the two trustee meetings were held remotely. The Governance costs of £160 in the year were the cost of post re-direction.

#### 6 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2021 - £Nil).

Below are details of grants made to institutions.

Name of institution	2022 £	2021 £
National Youth Orchestra of Great Britain	10,000	10,000
University of Oxford (Prof. Graham Ogg)	7,500	7,500
British Heart Foundation	4,000	-
Broadway Youth Club	4,000	-
Cyclists Fighting Cancer	4,000	-
Dressability	4,000	3,000
Prostate Cancer Research	4,000	-
Royal National Lifeboat Institution	4,000	4,000
Time Out Group (Stratford upon Avon) Ltd	4,000	-
Alzheimer's Society	3,700	-
White Close Slapton Trust	3,600	2,600
National Youth Choirs of Great Britain	3,500	-
Ronald McDonald House Glasgow	3,210	-
4th Fife Scout Group	3,000	-
Amulree Village Hall Trust Fund	3,000	-
ARCOS	3,000	-
Bowel Cancer UK	3,000	-

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2022

British Blind Sport	3,000	2,000
CF Dream Holidays	3,000	-
Childhood Eye Cancer Trust (CHECT)	3,000	1,000
Circle of Friends - Warwick/Father Hudson's Society	3,000	-
The Common Players	3,000	-
English National Opera (Breatch Project0	3,000	-
Growing Well	3,000	-
Helm Training	3,000	2,000
Horatio's Garden	3,000	-
Killin and District Volunteer Car Scheme	3,000	-
Listening Books	3,000	2,000
Longborough Festival Opera	3,000	3,000
National Children's Orchestras of Great Britain	3,000	2,000
Parkinsons UK	3,000	2,000
React	3,000	2,000
St John Ambulance	3,000	2,000
Sistema Scotland	3,000	-
Edinburgh Science Foundation Ltd	2,855	-
The Workshop Aberfeldy	2,545	-
The Oesophageal Patients Association	2,500	1,000
QEF	2,500	-
Sight for Surrey	2,500	-
19th Riddlesdown Scout Group	2,000	-
Awards for Young Musicians	2,000	2,000
British Disabled Angling Association	2,000	-
British Tinnitus Association	2,000	-
Edinburgh Headway Group	2,000	-
Encephalitis Society	2,000	-
Group B Strep Support	2,000	-
Home Start East Surrey	2,000	-
London's Air Ambulance Limited	2,000	2,048
Macrobert Arts Centre	2,000	-
Maggs Day Centre	2,000	2,000
The Migraine Trust	2,000	2,000
Outfit Moray	2,000	2,000
The Poppy Factory	2,000	-
Royal Shakespeare Company	2,000	2,000
Scottish Chamber Orchestra	2,000	2,000
Scottish Mountain Rescue	2,000	2,000
Sunrise Partnership	2,000	-
Sunshine Wishes Children's Charity	2,000	-
Uist Community Riding School	2,000	-
Warwick & Northants Air Ambulance	2,000	2,000
Warwickshire Social Inclusion Partnership	2,000	-



## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2022

Warwickshire Vision Support	2,000	-
Wings for Warriors	2,000	2,000
Bloomin' Arts	1,500	-
Homestart - South Warwickshire	1,500	2,250
The Wheelyboat Trust	1,500	-
British Wheelchair Sports Foundation	1,000	-
Broadway Arts Festival	1,000	3,000
Child Brain Injury Trust	1,000	1,000
Hope for Tomorrow	1,000	1,000
RNLI North Cotswold Branch	1,000	1,000
South Croydon Day Centre	1,000	1,000
Tunnell Trust	1,000	-
University of Dundee - Coronavirus Research	-	5,000
Outside the Box Development Support	-	3,018
Douglas Bader Foundation	-	3,000
Citizens Advice South Warwickshire	-	3,000
Fife Young Carers	-	3,000
Helping Hands Community Project	-	3,000
The Garage Arts Group	-	3,000
Woodlarks Camp Site Trust	-	3,000
Creative Crieff	-	2,730
The Smallpiece Trust	-	2,500
Friends of Holcot	-	2,300
East Fife & Scooniehills Riding for the Disabled	-	2,000
Butterfly Trust	-	2,000
Disabled Sailing Association	-	2,000
East Neuk Festival	-	2,000
The Fusiliers Museum Warwick	-	2,000
Marine Conservation Society	-	2,000
Kingsbridge Foodbank	-	2,000
The National Association for People Abused in Childhood	-	2,000
Project Scotland	-	2,000
Peebles Lawn Tennis Club	-	2,000
Scotland's Charity Air Ambulance	-	2,000
The Green Team Ltd	-	2,000
The Silver Line	-	2,000
DEBRA	-	1,750
Myton Hospices	-	1,750
Seafarers UK	-	1,750
The Brigitte Trust	-	1,750
Deafblind UK	-	1,000
Cruse Bereavement Care	-	1,000
Dallaglio Rugbyworks	-	1,000
Dartmouth Caring	-	1,000

## The Misses Barrie Charitable Trust

### Notes to the Financial Statements for the Year Ended 5 April 2022

Motor Neurone Disease Association	-	1,000
South East Cancer Help Centre Ltd	-	1,000
Spinal Muscular Atrophy UK	-	1,000
The Family Fund Trust	-	1,000
Ravelrig Riding for the Disabled Association	-	800
Winnifred Hall	-	375
	<u>194,910</u>	<u>151,121</u>

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Fixed asset investments

	2022 £	2021 £
Other investments	<u>7,762,572</u>	<u>7,467,680</u>

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 6 April 2021	7,467,680	7,467,680
Revaluation	(12,595)	(12,595)
Additions	888,646	888,646
Disposals	<u>(581,159)</u>	<u>(581,159)</u>
At 5 April 2022	<u>7,762,572</u>	<u>7,762,572</u>
<b>Net book value</b>		
At 5 April 2022	<u>7,762,572</u>	<u>7,762,572</u>
At 5 April 2021	<u>7,467,680</u>	<u>7,467,680</u>

#### 9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>92,163</u>	<u>118,060</u>

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>39,750</u>	<u>39,183</u>

# **The Misses Barrie Charitable Trust**

## **Notes to the Financial Statements for the Year Ended 5 April 2022**

### **11 Commitments**

#### **Other financial commitments**

The Trust has a commitment to the National Youth Orchestra to pay a further grant of £10,000 in September 2022.

The total amount of other financial commitments not provided in the financial statements was £10,000 (2021 - £17,500).

### **12 Funds**

#### **Unrestricted funds**

	<b>Balance at 6 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/(losses) £</b>	<b>Balance at 5 April 2022 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted general funds	<u>7,546,557</u>	<u>214,852</u>	<u>(270,450)</u>	<u>324,026</u>	<u>7,814,985</u>

	<b>Balance at 6 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/(losses) £</b>	<b>Balance at 5 April 2021 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted general funds	<u>6,229,736</u>	<u>185,395</u>	<u>(206,712)</u>	<u>1,338,138</u>	<u>7,546,557</u>

## **The Misses Barrie Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2022**

#### **13 Related party transactions**

During the year the charity made the following related party transactions:

##### **John Carter**

(The accountancy fees of £7,750 (2021: £8,250) are paid to Mr John Carter, in his capacity as accountant to the Trust.

The administration fees of £17,250 (2021: £16,500) are paid to Raymond Carter & Co. Mr John Carter is a partner in this firm.

A grant of £1,000 was made to South Croydon Day Centre Trust (2021: £1,000), Mr John Carter is a partner at Raymond Carter & Co who provide accountancy services to this organisation.)