

MISSES BARRIE CHARITABLE TRUST

England & Wales · Charity number 279459

Details

Other names	MISSES BARRIE CHARITY
Status	Registered
Legal form	Trust
Registered	1980-03-27
Register	View on the Charity Commission register

Contact

Address	34 Victoria Road Dartmouth Devon TQ6 9SA
Phone	01737248065
Email	charlotte@raymondcarter.co.uk

Activities

Objects: TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE SETTLORS MAY FROM TIME TO TIME DIRECT.

Activities: General charitable purposes at the Trustees discretion having regard to directions and wishes expressed by the Settlers

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Scotland
- Devon
- Surrey
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£219,470	£265,947	-	-
2024-04-05	£232,917	£270,206	-	-
2023-04-05	£200,423	£248,137	-	-
2022-04-05	£214,852	£270,449	-	-
2021-04-05	£185,395	£206,712	-	-

Trustees

Name	Role	Appointed
Charlotte Carter		2017-11-15
JOHN ANTHONY CARTER FCA , CTA		
Sally Abell BA		2016-05-23
Suzanne Fraser		2017-11-15
Winsome Ferelith Hardie		2024-09-25

MISSES BARRIE CHARITABLE TRUST

England & Wales - Charity number 279459

Accounts

Charity registration number: 279459

The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2025

The Misses Barrie Charitable Trust

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The Misses Barrie Charitable Trust

Reference and Administrative Details

Trustees	Mrs Sally Abell Mr John Carter Mrs Charlotte Carter Mrs Suzanne Frazer Mrs Rachel Fraser (resigned 25 September 2024) Mrs Winsome Hardie (appointed 25 September 2024)
Charity Registration Number	279459
Principal Office	34 Victoria Road Dartmouth Devon TQ6 9SA
Auditor	Williams & Co Epsom LLP 8/10 South Street Epsom Surrey KT18 7PF

The Misses Barrie Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

Trustees

Mrs Winnie Hardie (appointed 25 September 2024)

Mrs Sally Abell

Mr John Carter

Mrs Rachel Fraser (resigned 25 September 2024)

Mrs Charlotte Carter

Mrs Suzanne Fraser

Objectives and activities

Objects and aims

During the life of both Settlers or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlers may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlers may from time to time direct.

After the death of the Survivor of the Settlers on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlers to the Trustees.

Fundraising disclosures

Investment Management Costs

The Trust's investment portfolio is managed by the investment manager – Rathbones, who acquired Spiers & Jeffrey in July 2019. Following the integration of Spiers & Jeffrey into Rathbones, client fees were increased. The fees are now a flat fee, based on the value of the fund rather than a combination of lower management fees but also transaction costs. The Trustees discussed this fee increase at that time, comparing the fees with other brokers. The trustees agreed that the benefit of continuity was more important and agreed to the fee increase.

Public benefit

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trust has established its grant making policy to achieve its objectives by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

The Misses Barrie Charitable Trust

Trustees' Report (continued)

Financial review

[Review of financial position](#)

	£
Balance Brought forward	-322,169.99
Prior Year Adjustment	0.00
Net Income for the Year	144,812.72
Transfer from the Designated fund	0.00
Sub-Total	-177,357.27
Grants made in the year	191,289.00
Balance Carried Forward	-368,646.27

Policy on reserves

Previously, the Trust has set aside specific reserves for exceptional grants to the RNLI. As no exceptional grants are planned at this time, the trustees have agreed that there is no need to set aside specific reserves.

Structure, governance and management

Nature of governing document

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally held twice a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office. Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 13 to the accounts.

John Carter, one of the Trustees, is a former partner of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The Misses Barrie Charitable Trust

Trustees' Report (continued)

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The annual report was approved by the trustees of the charity on 9 September 2025 and signed on its behalf by:

DocuSigned by:
Charlotte Carter
5DA615DF2F146F.....
Mrs Charlotte Carter
Trustee

The Misses Barrie Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust

Opinion

We have audited the financial statements of The Misses Barrie Charitable Trust (the 'charity') for the year ended 5 April 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Valuation and existence of investments was also considered a significant risk. Audit procedures performed on investments included but was not limited to; obtaining the Investment valuation report from the Investment manager; Obtaining confirmation of title resting with the charity of the investments; Testing a sample of the investment valuations at the year end; Checking the internal controls and qualifications of the investment manager.


The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust (continued)

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

.....B808849AA8C74F3.....

(Senior Statutory Auditor)
For and on behalf of Williams & Co Epsom LLP, Statutory Auditor

8/10 South Street
Epsom
Surrey
KT18 7PF

9 September 2025

Williams & Co Epsom LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Misses Barrie Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Investment income	2	219,470	219,470	232,917
Expenditure on:				
Raising funds	3	(42,219)	(42,219)	(40,042)
Charitable activities	4	(191,289)	(191,289)	(199,123)
Governance costs	5	<u>(32,439)</u>	<u>(32,439)</u>	<u>(31,041)</u>
Total expenditure		<u>(265,947)</u>	<u>(265,947)</u>	<u>(270,206)</u>
Gains/losses on investment assets		<u>(115,229)</u>	<u>(115,229)</u>	<u>100,406</u>
Net movement in funds		(161,706)	(161,706)	63,117
Reconciliation of funds				
Total funds brought forward		<u>6,988,633</u>	<u>6,988,633</u>	<u>6,925,516</u>
Total funds carried forward	13	<u><u>6,826,927</u></u>	<u><u>6,826,927</u></u>	<u><u>6,988,633</u></u>


All of the charity's activities derive from continuing operations during the above two periods.


The Misses Barrie Charitable Trust

(Registration number: 279459) Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	8	6,727,425	6,891,659
Current assets			
Debtors	9	197	-
Cash at bank and in hand	10	<u>140,343</u>	<u>138,248</u>
		140,540	138,248
Creditors: Amounts falling due within one year	11	<u>(41,038)</u>	<u>(41,274)</u>
Net current assets		<u>99,502</u>	<u>96,974</u>
Net assets		<u><u>6,826,927</u></u>	<u><u>6,988,633</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>6,826,927</u>	<u>6,988,633</u>
Total funds	13	<u><u>6,826,927</u></u>	<u><u>6,988,633</u></u>

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 9 September 2025 and signed on their behalf by:

Signed by:

F18BE68E6426404:.....
 Mrs Sally Abell
 Trustee

DocuSigned by:

5DAAG15DF2F146F:.....
 Mrs Charlotte Carter
 Trustee

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

2 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from dividends;			
Dividends receivable from other listed investments	177,372	177,372	194,582
Interest receivable and similar income;			
Other interest receivable	42,098	42,098	38,335
	219,470	219,470	232,917
	219,470	219,470	232,917

3 Expenditure on raising funds

Investment management costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
	Note		
Other investment management costs;			
Administration of the investments	42,219	42,219	40,042
	42,219	42,219	40,042
	42,219	42,219	40,042

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
	Note		
Grant funding of activities	191,289	191,289	199,123
Governance costs	32,439	32,439	31,041
	223,728	223,728	230,164
	223,728	223,728	230,164

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other governance costs	1,299	1,299	205
Allocated support costs	27,840	27,840	27,620
Audit of the financial statements	3,300	3,300	3,216
	<u>32,439</u>	<u>32,439</u>	<u>31,041</u>

The Governance costs of of £1,299 were mainly travel costs for an in-person trustee meeting in September 2024. Prior year costs of £205 in the year related to postage.

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2024 - £Nil).

Below are details of grants made to institutions.

Name of institution	2025 £	2024 £
Royal National Lifeboat Institution	10,000	10,000
Brain Tumour Research	7,500	7,500
Medical Research Council Human Immunology Unit (University of Oxford)	7,500	7,500
Dressability	3,741	-
National Youth Choirs of Great Britain	3,500	3,500
House of Hope (Scotland)	3,250	-
Outdoors For You	3,250	-
Prostate Cancer Research	3,250	-
RRF Museum (R. Warwicks)	3,124	3,000
React	3,084	2,500
Awards for Young Musicians/Young Sounds UK	3,000	-
British Blind Sport	3,000	-
Edinburgh Science Foundation Ltd	3,000	3,325
Feeling Strong	3,000	-
Forfar Day Care Centre	3,000	-
Helm Training	3,000	-

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Kingsbridge Cookworthy Museum	3,000	-
National Children's Orchestras of Great Britain	3,000	3,000
Outfit Moray	3,000	-
Scottish Chamber Orchestra	3,000	3,000
Sight Research UK	3,000	-
Sistema Scotland	3,000	-
Slapton Village Hall	3,000	-
The Tunnell Trust	3,000	3,000
The Warwickshire Wheelchair Basketball Academy	3,000	-
Trellis Scotland	3,000	-
Wings for Warriors	3,000	2,500
Dundee Sea Cadets	2,750	-
Go Beyond	2,750	2,000
Inclusive Surfing Scotland	2,750	-
Totnes Caring	2,690	-
Addington Fund	2,500	-
Deafblind UK	2,500	1,000
Devon Air Ambulance	2,500	-
Helping Hands Community Project	2,500	-
Holcot Charitable Trust	2,500	-
PCC of Alderminster	2,500	-
Royal Shakespeare Company	2,500	2,000
South East Cancer Help Centre Ltd	2,500	2,000
South Hams Community Action	2,500	-
Spinal Muscular Atrophy UKt	2,500	-
The Green Team	2,500	-
Tommys	2,500	-
Totnes Rural Youth Engagement (TRAYE) Project	2,500	-
Wildgoose Rural Training	2,500	-
Gareloch Group Riding for the Disabled	2,250	-
Held in Our Hearts	2,250	2,000
Hope for Tomorrow	2,250	-
Macrobert Arts Centre	2,250	2,000
Scottish Schools Orchestra Trust	2,250	-
London's Air Ambulance Limited	2,200	3,500
Scotland's Charity Air Ambulance	2,200	4,510
FetLor Youth Club	2,000	2,000
Horatio's Garden	2,000	4,000
MAKE Southwest	2,000	-
Motor Neurone Disease Association	2,000	-
RNLI North Cotswold Branch	2,000	2,000
RNIB	2,000	1,000
WheelPower	2,000	-
Bloomin' Arts	1,500	2,500

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Bright Ideas for Tennis	1,500	-
Community Voluntary Action Ledbury and District	1,500	-
Cyclists Fighting Cancer	1,500	3,000
GASP Motor Project	1,500	-
Listening Books	1,500	-
Longborough Festival Opera	1,500	3,000
Broadway Arts Festival	1,000	2,000
Conquest Art	1,000	-
Dartmouth and District Food Bank	1,000	-
Jigsaw (South East)	1,000	-
Sight for Surrey	1,000	-
South Croydon Day Centre	1,000	2,000
Dundee Contemporary Arts Limited	-	3,028
Birks Cinema Trust	-	3,000
Bluevale Community Club	-	3,000
British Exploring Society	-	3,000
Headway Surrey	-	3,000
Orchestra of the Swan	-	3,000
Pitlochry Festival Theatre	-	3,000
The Willow Trust	-	3,000
Time Out Group (Stratford upon Avon) Ltd	-	3,000
Wixford Village Hall	-	3,000
The Workshop Aberfeldy	-	2,950
Arniston Playgroup	-	2,500
Alzheimer's Society	-	2,500
East Neuk Festival	-	2,500
Hebridean Pursuits Outdoor Living	-	2,500
Scottish Mountain Rescue	-	2,500
Prostate Cancer UK	-	2,500
The Migraine Trust	-	2,500
Hospital Radio Exeter	-	2,310
Armonico Consort Ltd	-	2,000
Become	-	2,000
Broadway Museum & Art Gallery	-	2,000
The Butterfly Trust	-	2,000
Child Brain Injury Trust	-	2,000
Coach Core Foundation	-	2,000
Cotswold Athletes Support Scheme & Friends	-	2,000
CROW - Coventry Recycling of Waste	-	2,000
Cruse Bereavement Care Scotland	-	2,000
Cruse Bereavement Support	-	2,000
Douglas Bader Foundation	-	2,000
Growing Well	-	2,000
London Wheelchair Rugby Club	-	2,000

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Moorfields Eye Charity	-	2,000
PSDS	-	2,000
Polka Children's Theatre Ltd	-	2,000
Signpost Broadway	-	2,000
Spotlights Community Youth Theatre	-	2,000
The Friendship Project for Children	-	2,000
National Youth Orchestra of Great Britain	-	2,000
The Poppy Factory	-	2,000
Vineyard Community Centre	-	2,000
Warwickshire Association for the Blind	-	2,000
Westbank Community and Health Care	-	2,000
CLAPA	-	1,000
Crackerjack's Children's Trust	-	1,000
East Kilbride West Church	-	1,000
Garage Art Group	-	1,000
Perth Autism Support SCIO	-	1,000
The Ryan Neuro Therapy Centre	-	1,000
Torbay Symphony Orchestra	-	1,000
Wellbeing for Women	-	1,000
Childhood Eye Cancer Trust (CHECT)	-	1,000
	191,289	199,123
	191,289	199,123

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

	2025 £	2024 £
Other investments	6,727,425	6,891,659
Other investments		
	Listed investments £	Total £
Cost or Valuation		
At 6 April 2024	6,891,659	6,891,659
Revaluation	(101,179)	(101,179)
Additions	1,323,531	1,323,531
Disposals	(1,386,586)	(1,386,586)
At 5 April 2025	6,727,425	6,727,425
Net book value		
At 5 April 2025	6,727,425	6,727,425
At 5 April 2024	6,891,659	6,891,659

9 Debtors

	2025 £
Accrued income	197

The Debtors balance is £197 of accrued income on a holding in Stewart Investors Asia Pacific Leaders fund, which had not been received as at 5 April 2025.

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	140,343	138,248

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	41,038	41,274

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

12 Commitments

Other financial commitments

The Trust has a commitment to the Medical Research Council Human Immunology Unit at the University of Oxford for 4 years at £7,500 per year, which began in March 2023. During this year, The Trust added a further commitment of £7,500 per year for 3 years to Brain Tumour Research, with the first payment made in September 2023. So, as at April 2025, future commitments are £15,000.

The total amount of other financial commitments not provided in the financial statements was £15,000 (2024 - £30,000).

13 Funds

Unrestricted funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>6,988,633</u>	<u>219,470</u>	<u>(265,946)</u>	<u>(113,428)</u>	<u>6,828,729</u>

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>6,925,516</u>	<u>232,917</u>	<u>(270,206)</u>	<u>100,406</u>	<u>6,988,633</u>

Within the "Other Recognised Gains/Losses" figure of £113,428 for 2024/25 is a Prior Year Adjustment of £1,549 in respect of accumulated income for 2023/24 that was not recognised in the 2024 broker statement.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

14 Related party transactions

During the year the charity made the following related party transactions:

John Carter

(The accountancy fees of £7,200 (2024: £7,200) are paid to are paid to Raymond Carter & Co, in their capacity as accountants to the Trust. Mr John Carter is a former partner in this firm.

Similarly, the administration fees of £20,400 (2024: £20,400) are paid to Raymond Carter & Co, and Mr John Carter is a former partner in this firm.

Finally, a grant of £1,000 was made to South Croydon Day Centre Trust (2024: £2,000). Raymond Carter & Co who provide accountancy services to this organisation.)

MISSES BARRIE CHARITABLE TRUST

England & Wales - Charity number 279459

Accounts

Charity registration number: 279459

The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2024

The Misses Barrie Charitable Trust

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The Misses Barrie Charitable Trust

Reference and Administrative Details

Trustees	Mr John Carter Mrs Sally Abell Mrs Rachel Fraser Mrs Charlotte Carter Mrs Suzanne Fraser
Charity Registration Number	279459
Principal Office	34 Victoria Road Dartmouth Devon TQ6 9SA
Auditor	Williams & Co Epsom LLP 8/10 South Street Epsom Surrey KT18 7PF

The Misses Barrie Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

Objectives and activities

Objects and aims

During the life of both Settlers or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlers may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlers may from time to time direct.

After the death of the Survivor of the Settlers on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlers to the Trustees.

Fundraising disclosures

Investment Management Costs

The Trust's investment portfolio is managed by the investment manager – Rathbones, who acquired Spiers & Jeffrey in July 2019. Following the integration of Spiers & Jeffrey into Rathbones, client fees were increased. The fees are now a flat fee, based on the value of the fund rather than a combination of lower management fees but also transaction costs. The Trustees discussed this fee increase at that time, comparing the fees with other brokers. The trustees agreed that the benefit of continuity was more important and agreed to the fee increase.

Public benefit

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trust has established its grant making policy to achieve its objectives by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

The Misses Barrie Charitable Trust

Trustees' Report (continued)

Financial review

The Income Account for the Trust ended the year with a deficit of £322,170. Total income from the Trust investment portfolio for the year was £232,917. Expenditure was £71,083, and Grants were £199,123.

The Capital Account for the Trust is £7,273,513 before adjusting for this deficit on the Income Account, and the Trustees have accepted for many years that a deficit on the Income Account is acceptable while the Capital Account remains so large. In effect the Trustees accept that the broker costs are covered from the Capital Account.

	£
Balance Brought forward	-284,880.70
Prior Year Adjustment	0.00
Net Income for the Year	161,833.71
Transfer from the Designated fund	0.00
Sub-Total	-123,046.99
Grants made in the year	199,123.00
Balance Carried Forward	-322,169.99

Policy on reserves

Previously, the Trust has set aside specific reserves for exceptional grants to the RNLI. As no exceptional grants are planned at this time, the trustees have agreed that there is no need to set aside specific reserves.

Plans for future periods

Structure, governance and management

Nature of governing document

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally held twice a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office. Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 13 to the accounts.

John Carter, one of the Trustees, is a partner of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.

The Misses Barrie Charitable Trust

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The annual report was approved by the trustees of the charity on 12 September 2024 and signed on its behalf by:



.....
Mrs Charlotte Carter
Trustee

The Misses Barrie Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust

Opinion

We have audited the financial statements of The Misses Barrie Charitable Trust (the 'charity') for the year ended 5 April 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Valuation and existence of investments was also considered a significant risk. Audit procedures performed on investments included but was not limited to; obtaining the Investment valuation report from the Investment manager; Obtaining confirmation of title resting with the charity of the investments; Testing a sample of the investment valuations at the year end; Checking the internal controls and qualifications of the investment manager.

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust (continued)

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



.....E808849AA8C74F3:.....

(Senior Statutory Auditor)

For and on behalf of Williams & Co Epsom LLP, Statutory Auditor

8/10 South Street
Epsom
Surrey
KT18 7PF

12 September 2024

Williams & Co Epsom LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Misses Barrie Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Investment income	2	232,917	232,917	200,423
Expenditure on:				
Raising funds	3	(40,042)	(40,042)	(42,636)
Charitable activities	4	(199,123)	(199,123)	(174,600)
Governance costs	5	(31,041)	(31,041)	(30,901)
Total expenditure		<u>(270,206)</u>	<u>(270,206)</u>	<u>(248,137)</u>
Gains/losses on investment assets		<u>100,406</u>	<u>100,406</u>	<u>(841,756)</u>
Net movement in funds		63,117	63,117	(889,470)
Reconciliation of funds				
Total funds brought forward		<u>6,925,516</u>	<u>6,925,516</u>	<u>7,814,985</u>
Total funds carried forward	12	<u><u>6,988,633</u></u>	<u><u>6,988,633</u></u>	<u><u>6,925,515</u></u>

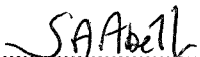
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 12.

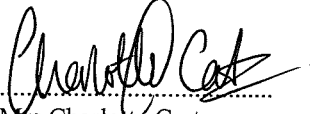
The Misses Barrie Charitable Trust

**(Registration number: 279459)
Balance Sheet as at 5 April 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	8	6,891,659	6,850,261
Current assets			
Cash at bank and in hand	9	138,248	116,504
Creditors: Amounts falling due within one year	10	<u>(41,274)</u>	<u>(41,250)</u>
Net current assets		<u>96,974</u>	<u>75,254</u>
Net assets		<u>6,988,633</u>	<u>6,925,515</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>6,988,633</u>	<u>6,925,515</u>
Total funds	12	<u>6,988,633</u>	<u>6,925,515</u>

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 12 September 2024 and signed on their behalf by:


.....
Mrs Sally Abell
Trustee


.....
Mrs Charlotte Carter
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

2 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from dividends;			
Dividends receivable from other listed investments	194,582	194,582	173,066
Interest receivable and similar income;			
Other interest receivable	38,335	38,335	27,357
	<u>232,917</u>	<u>232,917</u>	<u>200,423</u>

3 Expenditure on raising funds

Investment management costs

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other investment management costs;				
Administration of the investments		40,042	40,042	42,636
		<u>40,042</u>	<u>40,042</u>	<u>42,636</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grant funding of activities	6	199,123	199,123	174,600
Governance costs		31,041	31,041	30,901
		<u>230,164</u>	<u>230,164</u>	<u>205,501</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other governance costs	205	205	1,185
Allocated support costs	27,620	27,620	26,500
Audit of the financial statements	3,216	3,216	3,216
	<u>31,041</u>	<u>31,041</u>	<u>30,901</u>

The Governance costs of £205 in the year related to postage. Prior year costs of £1,185 were mainly travel costs for an in-person trustee meeting in March 2023.

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2023 - £Nil).

Below are details of grants made to institutions.

Name of institution	2024 £	2023 £
Royal National Lifeboat Institution	10,000	-
Brain Tumour Research	7,500	-
Medical Research Council Human Immunology Unit (University of Oxford)	7,500	7,500
Scotland's Charity Air Ambulance	4,510	2,500
Horatio's Garden	4,000	1,000
London's Air Ambulance Limited	3,500	3,500
National Youth Choirs of Great Britain	3,500	-
Edinburgh Science Foundation Ltd	3,325	-
Dundee Contemporary Arts Limited	3,028	-
Birks Cinema Trust	3,000	-
Bluevale Community Club	3,000	-
British Exploring Society	3,000	-
Cyclists Fighting Cancer	3,000	-
Headway Surrey	3,000	-
Longborough Festival Opera	3,000	-
National Children's Orchestras of Great Britain	3,000	3,000

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Orchestra of the Swan	3,000	-
Pitlochry Festival Theatre	3,000	-
RRF Museum	3,000	-
Scottish Chamber Orchestra	3,000	-
Tunnell Trust	3,000	-
The Willow Trust	3,000	1,000
Time Out Group (Stratford upon Avon) Ltd	3,000	3,000
Wixford Village Hall	3,000	-
The Workshop Aberfeldy	2,950	-
Alzheimer's Society	2,500	-
Arniston Playgroup	2,500	2,000
Bloomin' Arts	2,500	-
East Neuk Festival	2,500	2,000
Hebridean Pursuits Outdoor Living	2,500	-
The Migraine Trust	2,500	-
Prostate Cancer UK	2,500	-
React	2,500	1,000
Scottish Mountain Rescue	2,500	2,000
Wings for Warriors	2,500	1,000
Hospital Radio Exeter	2,310	1,800
Armonico Consort Ltd	2,000	1,000
Become	2,000	1,000
Broadway Arts Festival	2,000	1,000
Broadway Museum & Art Gallery	2,000	-
The Butterfly Trust	2,000	2,000
Child Brain Injury Trust	2,000	1,000
Coach Core Foundation	2,000	-
Cotswold Athletes Support Scheme & Friends	2,000	-
CROW - Coventry Recycling of Waste	2,000	-
Cruse Bereavement Care Scotland	2,000	2,000
Cruse Bereavement Support	2,000	-
Douglas Bader Foundation	2,000	3,000
FetLor Youth Club	2,000	-
Go Beyond	2,000	1,000
Growing Well	2,000	1,500
Held in Our Hearts	2,000	-
London Wheelchair Rugby Club	2,000	-
Macrobert Arts Centre	2,000	-
Moorfields Eye Charity	2,000	-
Polka Children's Theatre Ltd	2,000	750
PSDS	2,000	-
RNLI North Cotswold Branch	2,000	1,000
Royal Shakespeare Company	2,000	1,000
Signpost Broadway	2,000	-

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

South Croydon Day Centre	2,000	1,000
South East Cancer Help Centre Ltd	2,000	-
Spotlights Community Youth Theatre	2,000	-
The Friendship Project for Children	2,000	-
National Youth Orchestra of Great Britain	2,000	10,000
The Poppy Factory	2,000	-
Vineyard Community Centre	2,000	-
Warwickshire Association for the Blind	2,000	-
Westbank Community and Health Care	2,000	1,000
Childhood Eye Cancer Trust (CHECT)	1,000	750
CLAPA	1,000	1,000
Crackerjack's Children's Trust	1,000	-
Deafblind UK	1,000	-
East Kilbride West Church	1,000	-
Garage Art Group	1,000	-
Perth Autism Support SCIO	1,000	-
RNIB	1,000	-
The Ryan Neuro Therapy Centre	1,000	-
Torbay Symphony Orchestra	1,000	-
Wellbeing for Women	1,000	-
HopScotch Children's Charity	-	3,600
Scottish Opera	-	3,500
Bowel Cancer UK	-	3,000
Coventry Resource Centre for the Blind	-	3,000
Cued Speech UK	-	3,000
DEBRA	-	3,000
Dementia Active	-	3,000
Dressability	-	3,000
Helm Training	-	3,000
Helping Hands Community Project	-	3,000
Mums and Midwives Awareness Academy	-	3,000
Ocean Youth Trust Scotland	-	3,000
The Oesophageal Patients Association	-	3,000
Sistema Scotland	-	3,000
Slapton Village Hall	-	3,000
Strongbones Children's Charitable Trust	-	3,000
The Benedetti Foundation	-	3,000
Chest Heart & Stroke Association Scotland	-	2,500
Jigsaw (South East)	-	2,500
The Ryan MS Therapy Centre	-	2,500
Dundee FC Community Trust	-	2,200
Addington Fund	-	2,000
All Saints Church - Burton Dassett	-	2,000
Awards for Young Musicians	-	2,000

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Comar	-	2,000
Connect Youth/Music Menzieshill Parish Council	-	2,000
Fife Young Carers	-	2,000
Lammermuir Festival	-	2,000
Lothian Autistic Society Ltd/Branch Out Together	-	2,000
Maggs Day Centre	-	2,000
Marine Conservation Society	-	2,000
National Youth Orchestras of Scotland	-	2,000
Scottish Cot Death Trust	-	2,000
Scottish Schools Orchestra Trust	-	2,000
Scouts Scotland	-	2,000
UK & EU World Literacy Foundation (UK Reads)	-	2,000
Wildgoose Rural Training	-	2,000
Antibiotic Research UK	-	1,500
Braemar Community Limited	-	1,500
Braille Chess Association	-	1,500
Devon in Sight	-	1,500
British Heart Foundation	-	1,000
Cardiac Risk in the Young (CRY)	-	1,000
Hope for Tomorrow	-	1,000
Milnathort Hall	-	1,000
RNIB Talking Books Service	-	1,000
Sight for Surrey	-	1,000
The Barn Owl Trust	-	1,000
The Wheelyboat Trust	-	1,000
Tommy's	-	1,000
English National Opera (Breathe Project0	-	750
Encephalitis Society	-	750
Listening Books	-	750
SeeAbility	-	750
Spinal Muscular Atrophy UK	-	750
Young People First	-	750
	<u>199,123</u>	<u>174,600</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

	2024 £	2023 £
Other investments	<u>6,891,659</u>	<u>6,850,261</u>
Other investments		
	Listed investments £	Total £
Cost or Valuation		
At 6 April 2023	6,850,261	6,850,261
Revaluation	85,761	85,761
Additions	823,488	823,488
Disposals	<u>(867,851)</u>	<u>(867,851)</u>
At 5 April 2024	<u>6,891,659</u>	<u>6,891,659</u>
Net book value		
At 5 April 2024	<u>6,891,659</u>	<u>6,891,659</u>
At 5 April 2023	<u>6,850,261</u>	<u>6,850,261</u>

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>138,248</u>	<u>116,504</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>41,274</u>	<u>41,250</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

11 Commitments

Other financial commitments

The Trust has a commitment to the Medical Research Council Human Immunology Unit at the University of Oxford for 4 years at £7,500 per year, which began in March 2023. During this year, The Trust added a further commitment of £7,500 per year for 3 years to Brain Tumour Research, with the first payment made in September 2023.

The total amount of other financial commitments not provided in the financial statements was £30,000 (2023 - £22,500).

12 Funds

Unrestricted funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>6,925,515</u>	<u>232,917</u>	<u>(270,206)</u>	<u>100,406</u>	<u>6,988,632</u>
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>7,814,985</u>	<u>200,423</u>	<u>(248,137)</u>	<u>(841,756)</u>	<u>6,925,515</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

13 Related party transactions

During the year the charity made the following related party transactions:

John Carter

(The accountancy fees of £7,200 (2023: £7,750) are paid to Mr John Carter, in his capacity as accountant to the Trust.

The administration fees of £20,400 (2023: £18,750) are paid to Raymond Carter & Co. Mr John Carter is a partner in this firm.

A grant of £2,000 was made to South Croydon Day Centre Trust (2023: £1,000), Mr John Carter is a partner at Raymond Carter & Co who provide accountancy services to this organisation.)

MISSES BARRIE CHARITABLE TRUST

England & Wales - Charity number 279459

Accounts

Charity registration number: 279459

The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2023

The Misses Barrie Charitable Trust

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The Misses Barrie Charitable Trust

Reference and Administrative Details

Trustees	Mr John Carter Mrs Sally Abell Mrs Rachel Fraser Mrs Charlotte Carter Mrs Suzanne Fraser
Charity Registration Number	279459
Principal Office	34 Victoria Road Dartmouth Devon TQ6 9SA
Auditor	Williams & Co Epsom LLP 8/10 South Street Epsom Surrey KT18 7PF

The Misses Barrie Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

Objectives and activities

Objects and aims

During the life of both Settlers or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlers may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlers may from time to time direct.

After the death of the Survivor of the Settlers on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlers to the Trustees.

Fundraising disclosures

Investment Management Costs

The Trust's investment portfolio is managed by the investment manager – Rathbones, who acquired Spiers & Jeffrey in July 2019. Following the integration of Spiers & Jeffrey into Rathbones, client fees were increased. The fees are now a flat fee, based on the value of the fund rather than a combination of lower management fees but also transaction costs. The Trustees discussed this fee increase at that time, comparing the fees with other brokers. The trustees agreed that the benefit of continuity was more important and agreed to the fee increase.

Public benefit

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trust has established its grant making policy to achieve its objectives by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

The Misses Barrie Charitable Trust

Trustees' Report (continued)

Financial review

Review of financial position

	£
Balance Brought forward	-237,166.12
Prior Year Adjustment	0.00
Net Income for the Year	126,886.22
Transfer from the Designated fund	0.00
Sub-Total	<u>-110,279.90</u>
Grants made in the year	174,600.00
Balance Carried Forward	<u>-284,880.70</u>

Policy on reserves

Previously, the Trust has set aside specific reserves for exceptional grants to the RNLI. As no exceptional grants are planned at this time, the trustees have agreed that there is no need to set aside specific reserves.

Plans for future periods

Structure, governance and management

Nature of governing document

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally held twice a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office. Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 13 to the accounts.

John Carter, one of the Trustees, is a partner of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The Misses Barrie Charitable Trust

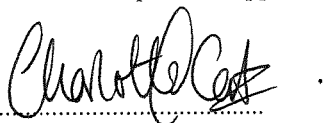
Trustees' Report (continued)

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The annual report was approved by the trustees of the charity on 6 October 2023 and signed on its behalf by:



.....
Mrs Charlotte Carter
Trustee

The Misses Barrie Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Misses Barrie Charitable Trust

Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust

We have audited the financial statements of The Misses Barrie Charitable Trust for the year ended 5 April 2023, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

The Misses Barrie Charitable Trust

Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust (continued)

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is not consistent with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



.....
(Senior Statutory Auditor)

For and on behalf of Williams & Co Epsom LLP, Statutory Auditor

8/10 South Street
Epsom
Surrey
KT18 7PF

6 October 2023

The Misses Barrie Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Investment income	2	200,423	200,423	214,852
Expenditure on:				
Raising funds	3	(42,636)	(42,636)	(47,149)
Charitable activities	4	(174,600)	(174,600)	(194,910)
Governance costs	5	<u>(30,901)</u>	<u>(30,901)</u>	<u>(28,390)</u>
Total expenditure		<u>(248,137)</u>	<u>(248,137)</u>	<u>(270,449)</u>
Gains/losses on investment assets		<u>(841,756)</u>	<u>(841,756)</u>	<u>324,025</u>
Net movement in funds		(889,470)	(889,470)	268,428
Reconciliation of funds				
Total funds brought forward		<u>7,814,985</u>	<u>7,814,985</u>	<u>7,546,557</u>
Total funds carried forward	12	<u><u>6,925,515</u></u>	<u><u>6,925,515</u></u>	<u><u>7,814,985</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 12.


The Misses Barrie Charitable Trust

(Registration number: 279459)
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	8	6,850,261	7,762,572
Current assets			
Cash at bank and in hand	9	116,504	92,163
Creditors: Amounts falling due within one year	10	<u>(41,250)</u>	<u>(39,750)</u>
Net current assets		<u>75,254</u>	<u>52,413</u>
Net assets		<u>6,925,515</u>	<u>7,814,985</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>6,925,515</u>	<u>7,814,985</u>
Total funds	12	<u>6,925,515</u>	<u>7,814,985</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 6 October 2023 and signed on their behalf by:


.....
Mrs Charlotte Carter
Trustee


.....
Mrs Suzanne Fraser
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

2 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from dividends;			
Dividends receivable from other listed investments	173,066	173,066	185,161
Interest receivable and similar income;			
Other interest receivable	<u>27,357</u>	<u>27,357</u>	<u>29,691</u>
	<u>200,423</u>	<u>200,423</u>	<u>214,852</u>

3 Expenditure on raising funds

Investment management costs

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other investment management costs;				
Administration of the investments		<u>42,636</u>	<u>42,636</u>	<u>47,149</u>
		<u>42,636</u>	<u>42,636</u>	<u>47,149</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grant funding of activities	6	174,600	174,600	194,910
Governance costs		<u>30,901</u>	<u>30,901</u>	<u>28,390</u>
		<u>205,501</u>	<u>205,501</u>	<u>223,300</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other governance costs	1,185	1,185	160
Allocated support costs	26,500	26,500	25,000
Audit of the financial statements	3,216	3,216	3,230
	30,901	30,901	28,390

The Governance costs of £1,185 in the year were mainly travel costs for an in-person trustee meeting in March 2023.

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2022 - £Nil).

Below are details of grants made to institutions.

	2023 £	2022 £
Name of institution		
National Youth Orchestra of Great Britain	10,000	10,000
Medical Research Council Human Immunology Unit (University of Oxford)	7,500	7,500
HopScotch Children's Charity	3,600	-
London's Air Ambulance Limited	3,500	2,000
Scottish Opera	3,500	-
Bowel Cancer UK	3,000	3,000
Coventry Resource Centre for the Blind	3,000	-
Cued Speech UK	3,000	-
DEBRA	3,000	-
Dementia Active	3,000	-
Douglas Bader Foundation	3,000	-
Dressability	3,000	4,000
Helm Training	3,000	3,000
Helping Hands Community Project	3,000	-
Mums and Midwives Awareness Academy	3,000	-
National Children's Orchestras of Great Britain	3,000	3,000

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Ocean Youth Trust Scotland	3,000	-
The Oesophageal Patients Association	3,000	2,500
Sistema Scotland	3,000	3,000
Slapton Village Hall	3,000	-
Strongbones Children's Charitable Trust	3,000	-
The Benedetti Foundation	3,000	-
Time Out Group (Stratford upon Avon) Ltd	3,000	4,000
Chest Heart & Stroke Association Scotland	2,500	-
Jigsaw (South East)	2,500	-
Scotland's Charity Air Ambulance	2,500	-
The Ryan MS Therapy Centre	2,500	-
Dundee FC Community Trust	2,200	-
Addington Fund	2,000	-
All Saints Church - Burton Dassett	2,000	-
Arniston Playgroup	2,000	-
Awards for Young Musicians	2,000	2,000
The Butterfly Trust	2,000	-
Comar	2,000	-
Connect Youth/Music Menzieshill Parish Council	2,000	-
Cruse Bereavement Care Scotland	2,000	-
East Neuk Festival	2,000	-
Fife Young Carers	2,000	-
Lammermuir Festival	2,000	-
Lothian Autistic Society Ltd/Branch Out Together	2,000	-
Maggs Day Centre	2,000	2,000
Marine Conservation Society	2,000	-
National Youth Orchestras of Scotland	2,000	-
Scottish Cot Death Trust	2,000	-
Scottish Mountain Rescue	2,000	2,000
Scottish Schools Orchestra Trust	2,000	-
Scouts Scotland	2,000	-
UK & EU World Literacy Foundation (UK Reads)	2,000	-
Wildgoose Rural Training	2,000	-
Hospital Radio Exeter	1,800	-
Antibiotic Research UK	1,500	-
Braemar Community Limited	1,500	-
Braille Chess Association	1,500	-
Devon in Sight	1,500	-
Growing Well	1,500	3,000
Armonico Consort Ltd	1,000	-
Become	1,000	-
British Heart Foundation	1,000	4,000
Broadway Arts Festival	1,000	1,000
Cardiac Risk in the Young (CRY)	1,000	-

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Child Brain Injury Trust	1,000	1,000
CLAPA	1,000	-
Go Beyond	1,000	-
Hope for Tomorrow	1,000	1,000
Horatio's Garden	1,000	3,000
Milnathort Hall	1,000	-
React	1,000	3,000
RNIB Talking Books Service	1,000	-
RNLI North Cotswold Branch	1,000	1,000
Royal Shakespeare Company	1,000	2,000
Sight for Surrey	1,000	2,500
South Croydon Day Centre	1,000	1,000
The Barn Owl Trust	1,000	-
The Wheelyboat Trust	1,000	1,500
The Willow Trust	1,000	-
Tommy's	1,000	-
Westbank Community and Health Care	1,000	-
Wings for Warriors	1,000	2,000
Childhood Eye Cancer Trust (CHECT)	750	3,000
English National Opera (Breathe Project)	750	3,000
Encephalitis Society	750	2,000
Listening Books	750	3,000
Polka Children's Theatre Ltd	750	-
SeeAbility	750	-
Spinal Muscular Atrophy UK	750	-
Young People First	750	-
Broadway Youth Club	-	4,000
Cyclists Fighting Cancer	-	4,000
Royal National Lifeboat Institution	-	4,000
Prostate Cancer Research	-	4,000
Alzheimer's Society	-	3,700
White Close Slapton Trust	-	3,600
National Youth Choirs of Great Britain	-	3,500
Ronald McDonald House Glasgow	-	3,210
4th Fife Scout Group	-	3,000
Amulree Village Hall Trust Fund	-	3,000
ARCOS	-	3,000
British Blind Sport	-	3,000
Circle of Friends - Warwick/Father Hudson's Society	-	3,000
CF Dream Holidays	-	3,000
Longborough Festival Opera	-	3,000
The Common Players	-	3,000
Killin and District Volunteer Car Scheme	-	3,000
Parkinsons UK	-	3,000

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

St John Ambulance	-	3,000
Edinburgh Science Foundation Ltd	-	2,855
The Workshop Aberfeldy	-	2,545
QEF	-	2,500
19th Riddlesdown Scout Group	-	2,000
British Disabled Angling Association	-	2,000
British Tinnitus Association	-	2,000
Edinburgh Headway Group	-	2,000
Group B Strep Support	-	2,000
Home Start East Surrey	-	2,000
Macrobert Arts Centre	-	2,000
The Migraine Trust	-	2,000
Outfit Moray	-	2,000
The Poppy Factory	-	2,000
Scottish Chamber Orchestra	-	2,000
Sunrise Partnership	-	2,000
Warwick & Northants Air Ambulance	-	2,000
Sunshine Wishes Children's Charity	-	2,000
Uist Community Riding School	-	2,000
Warwickshire Social Inclusion Partnership	-	2,000
Warwickshire Vision Support	-	2,000
Bloomin' Arts	-	1,500
Homestart - South Warwickshire	-	1,500
British Wheelchair Sports Foundation	-	1,000
Tunnell Trust	-	1,000
	174,600	194,910

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

	2023 £	2022 £
Other investments	<u>6,850,261</u>	<u>7,762,572</u>
Other investments		
	Listed investments £	Total £
Cost or Valuation		
At 6 April 2022	7,762,572	7,762,572
Revaluation	(1,073,057)	(1,073,057)
Additions	1,218,778	1,218,778
Disposals	<u>(1,058,032)</u>	<u>(1,058,032)</u>
At 5 April 2023	<u>6,850,261</u>	<u>6,850,261</u>
Net book value		
At 5 April 2023	<u>6,850,261</u>	<u>6,850,261</u>
At 5 April 2022	<u>7,762,572</u>	<u>7,762,572</u>

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>116,504</u>	<u>92,163</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>41,250</u>	<u>39,750</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

11 Commitments

Other financial commitments

The Trust has a commitment to the Medical Research Council Human Immunology Unit at the University of Oxford for 4 years at £7,500 per year, starting in March 2023.

The total amount of other financial commitments not provided in the financial statements was £22,500 (2022 - £10,000).

12 Funds

Unrestricted funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>7,814,985</u>	<u>200,423</u>	<u>(246,637)</u>	<u>70,555</u>	<u>7,839,326</u>
	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2022 £ (As restated)
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>7,546,557</u>	<u>214,852</u>	<u>(270,450)</u>	<u>324,026</u>	<u>7,814,985</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

13 Related party transactions

During the year the charity made the following related party transactions:

John Carter

(The accountancy fees of £7,750 (2022: £7,750) are paid to Mr John Carter, in his capacity as accountant to the Trust.

The administration fees of £17,250 (2022: £17,250) are paid to Raymond Carter & Co. Mr John Carter is a partner in this firm.

A grant of £1,000 was made to South Croydon Day Centre Trust (2022: £1,000), Mr John Carter is a partner at Raymond Carter & Co who provide accountancy services to this organisation.)

MISSES BARRIE CHARITABLE TRUST

England & Wales - Charity number 279459

Accounts

Charity registration number: 279459

The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2022

The Misses Barrie Charitable Trust

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The Misses Barrie Charitable Trust

Reference and Administrative Details

Trustees	Mr John Carter Mrs Sally Abell Mrs Rachel Fraser Mrs Charlotte Carter Mrs Suzanne Fraser
Charity Registration Number	279459
Principal Office	34 Victoria Road Dartmouth Devon TQ6 9SA
Auditor	Williams & Co Epsom LLP 8/10 South Street Epsom Surrey KT18 7PF

The Misses Barrie Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

Objectives and activities

Objects and aims

During the life of both Settlers or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlers may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlers may from time to time direct.

After the death of the Survivor of the Settlers on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlers to the Trustees.

Fundraising disclosures

Investment Management Costs

The Trust's investment portfolio is managed by the investment manager – Rathbones, who acquired Spiers & Jeffrey in July 2019. Following the integration of Spiers & Jeffrey into Rathbones, client fees were increased. The fees are now a flat fee, based on the value of the fund rather than a combination of lower management fees but also transaction costs. The Trustees discussed this fee increase at that time, comparing the fees with other brokers. The trustees agreed that the benefit of continuity was more important and agreed to the fee increase.

Public benefit

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trust has established its grant making policy to achieve its objectives by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

The Misses Barrie Charitable Trust

Trustees' Report

Financial review

The table below shows the movement in the Income Account for the year. Last year's closing balances was stated incorrectly in the accounts and should have been £(181,586) rather than £(172,735)

	£
Balance Brought forward	-172,734.83
Prior Year Adjustment	-8,833.44
Net Income for the Year	139,312.15
Transfer from the Designated fund	0.00
Sub-Total	<u>-42,256.12</u>
Grants made in the year	194,910.00
Balance Carried Forward	<u>-237,166.12</u>

Policy on reserves

Previously, the Trust has set aside specific reserves for exceptional grants to the RNLI. As no exceptional grants are planned at this time, the trustees have agreed that there is no need to set aside specific reserves.

Plans for future periods

Aims and key objectives for future periods

The Trustees aim for the foreseeable future is to remain committed to providing donations to a broad spectrum of charities as they have done for many years. The investment policy remains unchanged, and unless conditions change materially, future levels of donations should be in line with those of previous years.

Structure, governance and management

Nature of governing document

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally held twice a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office. Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 13 to the accounts.

John Carter, one of the Trustees, is a partner of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.

The Misses Barrie Charitable Trust

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The Misses Barrie Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Misses Barrie Charitable Trust

Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust

We have audited the financial statements of The Misses Barrie Charitable Trust for the year ended 5 April 2022, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

The Misses Barrie Charitable Trust

Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is not consistent with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



(Senior Statutory Auditor)

For and on behalf of Williams & Co Epsom LLP, Statutory Auditor

8/10 South Street
Epsom
Surrey
KT18 7PF

10 October 2022

The Misses Barrie Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Investment income	2	214,852	214,852	185,395
Expenditure on:				
Raising funds	3	(47,149)	(47,149)	(27,295)
Charitable activities	4	(194,910)	(194,910)	(151,121)
Governance costs	5	<u>(28,390)</u>	<u>(28,390)</u>	<u>(28,296)</u>
Total expenditure		<u>(270,449)</u>	<u>(270,449)</u>	<u>(206,712)</u>
Gains/losses on investment assets		<u>324,025</u>	<u>324,025</u>	<u>1,338,138</u>
Net movement in funds		268,428	268,428	1,316,821
Reconciliation of funds				
Total funds brought forward		<u>7,546,557</u>	<u>7,546,557</u>	<u>6,229,736</u>
Total funds carried forward	12	<u><u>7,814,985</u></u>	<u><u>7,814,985</u></u>	<u><u>7,546,557</u></u>

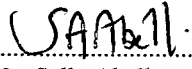
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 12.


The Misses Barrie Charitable Trust

(Registration number: 279459)
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	8	7,762,572	7,467,680
Current assets			
Cash at bank and in hand	9	92,163	118,060
Creditors: Amounts falling due within one year	10	<u>(39,750)</u>	<u>(39,183)</u>
Net current assets		<u>52,413</u>	<u>78,877</u>
Net assets		<u>7,814,985</u>	<u>7,546,557</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>7,814,985</u>	<u>7,546,557</u>
Total funds	12	<u>7,814,985</u>	<u>7,546,557</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 10 October 2022 and signed on their behalf by:


.....
Mrs Sally Abell
Trustee


.....
Mrs Charlotte Carter
Trustee

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

2 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable from other listed investments	185,161	185,161	150,428
Interest receivable and similar income;			
Other interest receivable	29,691	29,691	34,967
	214,852	214,852	185,395

3 Expenditure on raising funds

Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment management costs;				
Administration of the investments		47,149	47,149	27,295
		47,149	47,149	27,295

As noted on page 2 in the Trustee Report, Investment Management Fees have risen as a result of a change in pricing methodology by Rathbones, and this was agreed by the Trustees

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grant funding of activities	6	194,910	194,910	151,121
Governance costs		28,390	28,390	28,296
		223,300	223,300	179,417

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other governance costs	160	160	476
Allocated support costs	25,000	25,000	24,750
Audit of the financial statements	3,230	3,230	3,070
	28,390	28,390	28,296

No Trustee expenses were incurred as the two trustee meetings were held remotely. The Governance costs of £160 in the year were the cost of post re-direction.

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2021 - £Nil).

Below are details of grants made to institutions.

	2022 £	2021 £
Name of institution		
National Youth Orchestra of Great Britain	10,000	10,000
University of Oxford (Prof. Graham Ogg)	7,500	7,500
British Heart Foundation	4,000	-
Broadway Youth Club	4,000	-
Cyclists Fighting Cancer	4,000	-
Dressability	4,000	3,000
Prostate Cancer Research	4,000	-
Royal National Lifeboat Institution	4,000	4,000
Time Out Group (Stratford upon Avon) Ltd	4,000	-
Alzheimer's Society	3,700	-
White Close Slapton Trust	3,600	2,600
National Youth Choirs of Great Britain	3,500	-
Ronald McDonald House Glasgow	3,210	-
4th Fife Scout Group	3,000	-
Amulree Village Hall Trust Fund	3,000	-
ARCOS	3,000	-
Bowel Cancer UK	3,000	-

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

British Blind Sport	3,000	2,000
CF Dream Holidays	3,000	-
Childhood Eye Cancer Trust (CHECT)	3,000	1,000
Circle of Friends - Warwick/Father Hudson's Society	3,000	-
The Common Players	3,000	-
English National Opera (Breatch Project0	3,000	-
Growing Well	3,000	-
Helm Training	3,000	2,000
Horatio's Garden	3,000	-
Killin and District Volunteer Car Scheme	3,000	-
Listening Books	3,000	2,000
Longborough Festival Opera	3,000	3,000
National Children's Orchestras of Great Britain	3,000	2,000
Parkinsons UK	3,000	2,000
React	3,000	2,000
St John Ambulance	3,000	2,000
Sistema Scotland	3,000	-
Edinburgh Science Foundation Ltd	2,855	-
The Workshop Aberfeldy	2,545	-
The Oesophageal Patients Association	2,500	1,000
QEF	2,500	-
Sight for Surrey	2,500	-
19th Riddlesdown Scout Group	2,000	-
Awards for Young Musicians	2,000	2,000
British Disabled Angling Association	2,000	-
British Tinnitus Association	2,000	-
Edinburgh Headway Group	2,000	-
Encephalitis Society	2,000	-
Group B Strep Support	2,000	-
Home Start East Surrey	2,000	-
London's Air Ambulance Limited	2,000	2,048
Macrobert Arts Centre	2,000	-
Maggs Day Centre	2,000	2,000
The Migraine Trust	2,000	2,000
Outfit Moray	2,000	2,000
The Poppy Factory	2,000	-
Royal Shakespeare Company	2,000	2,000
Scottish Chamber Orchestra	2,000	2,000
Scottish Mountain Rescue	2,000	2,000
Sunrise Partnership	2,000	-
Sunshine Wishes Children's Charity	2,000	-
Uist Community Riding School	2,000	-
Warwick & Northants Air Ambulance	2,000	2,000
Warwickshire Social Inclusion Partnership	2,000	-

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

Warwickshire Vision Support	2,000	-
Wings for Warriors	2,000	2,000
Bloomin' Arts	1,500	-
Homestart - South Warwickshire	1,500	2,250
The Wheelyboat Trust	1,500	-
British Wheelchair Sports Foundation	1,000	-
Broadway Arts Festival	1,000	3,000
Child Brain Injury Trust	1,000	1,000
Hope for Tomorrow	1,000	1,000
RNLI North Cotswold Branch	1,000	1,000
South Croydon Day Centre	1,000	1,000
Tunnell Trust	1,000	-
University of Dundee - Coronavirus Research	-	5,000
Outside the Box Development Support	-	3,018
Douglas Bader Foundation	-	3,000
Citizens Advice South Warwickshire	-	3,000
Fife Young Carers	-	3,000
Helping Hands Community Project	-	3,000
The Garage Arts Group	-	3,000
Woodlarks Camp Site Trust	-	3,000
Creative Crieff	-	2,730
The Smallpiece Trust	-	2,500
Friends of Holcot	-	2,300
East Fife & Scooniehill Riding for the Disabled	-	2,000
Butterfly Trust	-	2,000
Disabled Sailing Association	-	2,000
East Neuk Festival	-	2,000
The Fusiliers Museum Warwick	-	2,000
Marine Conservation Society	-	2,000
Kingsbridge Foodbank	-	2,000
The National Association for People Abused in Childhood	-	2,000
Project Scotland	-	2,000
Peebles Lawn Tennis Club	-	2,000
Scotland's Charity Air Ambulance	-	2,000
The Green Team Ltd	-	2,000
The Silver Line	-	2,000
DEBRA	-	1,750
Myton Hospices	-	1,750
Seafarers UK	-	1,750
The Brigitte Trust	-	1,750
Deafblind UK	-	1,000
Cruse Bereavement Care	-	1,000
Dallaglio Rugbyworks	-	1,000
Dartmouth Caring	-	1,000

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

Motor Neurone Disease Association	-	1,000
South East Cancer Help Centre Ltd	-	1,000
Spinal Muscular Atrophy UK	-	1,000
The Family Fund Trust	-	1,000
Ravelrig Riding for the Disabled Association	-	800
Winnifred Hall	-	375
	<u>194,910</u>	<u>151,121</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

	2022 £	2021 £
Other investments	<u>7,762,572</u>	<u>7,467,680</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 6 April 2021	7,467,680	7,467,680
Revaluation	(12,595)	(12,595)
Additions	888,646	888,646
Disposals	<u>(581,159)</u>	<u>(581,159)</u>
At 5 April 2022	<u>7,762,572</u>	<u>7,762,572</u>
Net book value		
At 5 April 2022	<u>7,762,572</u>	<u>7,762,572</u>
At 5 April 2021	<u>7,467,680</u>	<u>7,467,680</u>

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>92,163</u>	<u>118,060</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>39,750</u>	<u>39,183</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

11 Commitments

Other financial commitments

The Trust has a commitment to the National Youth Orchestra to pay a further grant of £10,000 in September 2022.

The total amount of other financial commitments not provided in the financial statements was £10,000 (2021 - £17,500).

12 Funds

Unrestricted funds

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>7,546,557</u>	<u>214,852</u>	<u>(270,450)</u>	<u>324,026</u>	<u>7,814,985</u>
	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	<u>6,229,736</u>	<u>185,395</u>	<u>(206,712)</u>	<u>1,338,138</u>	<u>7,546,557</u>

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

13 Related party transactions

During the year the charity made the following related party transactions:

John Carter

(The accountancy fees of £7,750 (2021: £8,250) are paid to Mr John Carter, in his capacity as accountant to the Trust.

The administration fees of £17,250 (2021: £16,500) are paid to Raymond Carter & Co. Mr John Carter is a partner in this firm.

A grant of £1,000 was made to South Croydon Day Centre Trust (2021: £1,000), Mr John Carter is a partner at Raymond Carter & Co who provide accountancy services to this organisation.)

MISSES BARRIE CHARITABLE TRUST

England & Wales - Charity number 279459

Accounts

Charity registration number: 279459

The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2021

The Misses Barrie Charitable Trust

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The Misses Barrie Charitable Trust

Reference and Administrative Details

Trustees	Mr John Carter Mrs Sally Abell Mrs Rachel Fraser Mrs Charlotte Carter Mrs Suzanne Fraser
Principal Office	34 Victoria Road Dartmouth Devon TQ6 9SA
Charity Registration Number	279459
Auditor	Williams & Co 8/10 South Street Epsom Surrey KT18 7PF

The Misses Barrie Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2021.

Objectives and activities

Objects and aims

During the life of both Settlers or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlers may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlers may from time to time direct.

After the death of the Survivor of the Settlers on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlers to the Trustees.

Fundraising disclosures

Investment Management Costs

The Trust's investment portfolio is managed by the investment manager – Rathbones, who acquired Spiers & Jeffrey in July 2019. Following the integration of Spiers & Jeffrey into Rathbones, client fees were increased. The fees are now a flat fee, based on the value of the fund rather than a combination of lower management fees but also transaction costs. The Trustees discussed this fee increase at that time, comparing the fees with other brokers. The trustees agreed that the benefit of continuity was more important and agreed to the fee increase.

Public benefit

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trust has established its grant making policy to achieve its objectives by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

Financial review

Review of financial position

	£
Balance Brought forward	-160,251.18
Net Income for the Year	138,637.35
Transfer from the Designated fund	0.00
Sub-Total	<u>-21,613.83</u>

The Misses Barrie Charitable Trust

Trustees' Report

Grants made in the year	151,121.00
Balance Carried Forward	<u>-172,734.83</u>

Policy on reserves

Previously, the Trust has set aside specific reserves for exceptional grants to the RNLI. As no exceptional grants are planned at this time, the trustees have agreed that there is no need to set aside specific reserves.

Plans for future periods

Aims and key objectives for future periods

The Trustees aim for the foreseeable future is to remain committed to providing donations to a broad spectrum of charities as they have done for many years. The investment policy remains unchanged, and unless conditions change materially, future levels of donations should be in line with those of previous years.

Structure, governance and management

Nature of governing document

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally held twice a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office. Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 13 to the accounts.

John Carter, one of the Trustees, is a partner of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The Misses Barrie Charitable Trust

Trustees' Report

The annual report was approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Charlotte Carter', written over a dotted line.

Mrs Charlotte Carter
Trustee

The Misses Barrie Charitable Trust

Statement of Trustees' Responsibilities

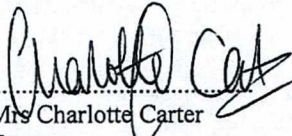
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:


.....
Mrs Charlotte Carter
Trustee

The Misses Barrie Charitable Trust

Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust

We have audited the financial statements of The Misses Barrie Charitable Trust for the year ended 5 April 2021, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

The Misses Barrie Charitable Trust

Independent Auditors' Report to the Members of The Misses Barrie Charitable Trust

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is not consistent with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



.....
(Senior Statutory Auditor)

For and on behalf of Williams & Co , Statutory Auditor

8/10 South Street
Epsom
Surrey
KT18 7PF

27 September 2021

The Misses Barrie Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Investment income	2	185,395	185,395	233,742
Expenditure on:				
Raising funds	3	(27,295)	(27,295)	(10,412)
Charitable activities	4	(151,121)	(151,121)	(137,982)
Governance costs	5	<u>(28,296)</u>	<u>(28,296)</u>	<u>(28,013)</u>
Total expenditure		<u>(206,712)</u>	<u>(206,712)</u>	<u>(176,407)</u>
Gains/losses on investment assets		<u>1,338,138</u>	<u>1,338,138</u>	<u>(974,311)</u>
Net movement in funds		1,316,821	1,316,821	(916,976)
Reconciliation of funds				
Total funds brought forward		<u>6,229,736</u>	<u>6,229,736</u>	<u>7,146,712</u>
Total funds carried forward	13	<u><u>7,546,557</u></u>	<u><u>7,546,557</u></u>	<u><u>6,229,736</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

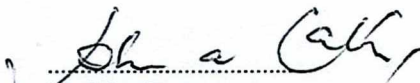
The funds breakdown for 2020 is shown in note 13.

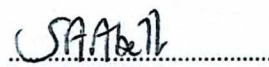
The Misses Barrie Charitable Trust


(Registration number: 279459)
Balance Sheet as at 5 April 2021


	Note	2021 £	2020 £
Fixed assets			
Investments	8	7,467,680	6,153,146
Current assets			
Debtors	9	-	566
Cash at bank and in hand	10	118,060	106,088
		118,060	106,654
Creditors: Amounts falling due within one year	11	(39,183)	(30,064)
Net current assets		78,877	76,590
Net assets		7,546,557	6,229,736
Funds of the charity:			
Unrestricted income funds			
Unrestricted		7,546,557	6,229,736
Total funds	13	7,546,557	6,229,736

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 27 September 2021 and signed on their behalf by:


.....
Mr John Carter
Trustee


.....
Mrs Sally Abell
Trustee


.....
Mrs Rachel Fraser
Trustee


.....
Mrs Charlotte Carter
Trustee

The Misses Barrie Charitable Trust

**(Registration number: 279459)
Balance Sheet as at 5 April 2021**



.....
Mrs Suzanne Fraser
Trustee

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

2 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Income from dividends;			
Dividends receivable from other listed investments	150,428	150,428	183,084
Interest receivable and similar income;			
Other interest receivable	34,967	34,967	50,658
	185,395	185,395	233,742

3 Expenditure on raising funds

Investment management costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Note			
Other investment management costs;			
Administration of the investments	27,295	27,295	10,412
	27,295	27,295	10,412

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Note			
Grant funding of activities	151,121	151,121	137,982
Governance costs	28,296	28,296	28,013
	179,417	179,417	165,995

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trustees remuneration and expenses	-	-	333
Other governance costs	476	476	-
Allocated support costs	24,750	24,750	24,480
Audit of the financial statements	3,070	3,070	3,200
	28,296	28,296	28,013

No Trustee expenses were incurred as the two trustee meetings were held remotely. The Governance costs of £476 in the year were the cost of post re-direction.

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2020 - £Nil).

Below are details of grants made to institutions.

Name of institution	2021 £	2020 £
National Youth Orchestra of Great Britain	10,000	8,000
University of Oxford (Prof. Graham Ogg)	7,500	7,500
University of Dundee - Coronavirus Research	5,000	-
Royal National Lifeboat Institution	4,000	-
Outside the Box Development Support	3,018	-
Broadway Arts Festival	3,000	-
Citizens Advice South Warwickshire	3,000	-
Douglas Bader Foundation	3,000	1,500
Dressability	3,000	-
Fife Young Carers	3,000	-
Helping Hands Community Project	3,000	-
Longborough Festival Opera	3,000	-
The Garage Arts Group	3,000	-
Woodlarks Camp Site Trust	3,000	-
Creative Crieff	2,730	-
White Close Slapton Trust	2,600	-

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

The Smallpiece Trust	2,500	2,250
Friends of Holcot	2,300	-
Homestart - South Warwickshire	2,250	-
London's Air Ambulance Limited	2,048	1,500
Awards for Young Musicians	2,000	2,000
British Blind Sport	2,000	-
Butterfly Trust	2,000	-
Disabled Sailing Association	2,000	-
East Fife & Scooniehill Riding for the Disabled	2,000	2,000
East Neuk Festival	2,000	2,000
The Fusiliers Museum Warwick	2,000	3,000
Helm Training	2,000	2,000
Kingsbridge Foodbank	2,000	-
Listening Books	2,000	1,500
Maggs Day Centre	2,000	-
Marine Conservation Society	2,000	2,000
The National Association for People Abused in Childhood	2,000	3,000
National Children's Orchestras of Great Britain	2,000	1,500
Outfit Moray	2,000	1,000
Parkinsons UK	2,000	-
Peebles Lawn Tennis Club	2,000	-
Project Scotland	2,000	2,000
React	2,000	2,000
Royal Shakespeare Company	2,000	2,000
Scottish Chamber Orchestra	2,000	2,000
Scotland's Charity Air Ambulance	2,000	2,000
Scottish Mountain Rescue	2,000	-
St John Ambulance	2,000	1,000
The Green Team Ltd	2,000	-
The Migraine Trust	2,000	-
The Silver Line	2,000	2,000
Warwick & Northants Air Ambulance	2,000	1,500
Wings for Warriors	2,000	-
DEBRA	1,750	-
Myton Hospices	1,750	-
Seafarers UK	1,750	-
The Brigitte Trust	1,750	-
Child Brain Injury Trust	1,000	-
Childhood Eye Cancer Trust (CHECT)	1,000	1,500
Cruse Bereavement Care	1,000	-
Dallaglio Rugbyworks	1,000	-
Dartmouth Caring	1,000	-
Deafblind UK	1,000	2,000
Hope for Tomorrow	1,000	-

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

Motor Neurone Disease Association	1,000	-
RNLI North Cotswold Branch	1,000	1,000
South Croydon Day Centre	1,000	1,000
South East Cancer Help Centre Ltd	1,000	1,000
Spinal Muscular Atrophy UK	1,000	2,000
The Family Fund Trust	1,000	-
The Oesophageal Patients Association	1,000	1,000
Ravelrig Riding for the Disabled Association	800	-
Winnifred Hall	375	-
Scottish Opera	-	3,500
Ocean Youth Trust Scotland	-	3,000
Royal Hospital Chelsea Appeal Ltd	-	3,000
Time Out Group (Stratford upon Avon) Ltd	-	3,000
Birnam Arts	-	2,800
Slapton Village Community Shop Ltd	-	2,300
Alzheimer Scotland	-	2,000
Brain Tumour Research	-	2,000
Dame Vera Lynn Children's Charity	-	2,000
Home From Hospital Care	-	2,000
Horatio's Garden	-	2,000
Jigsaw (South East)	-	2,000
Mentor Link	-	2,000
Prostate Cancer UK	-	2,000
Rehab	-	2,000
Roses Charitable Trust	-	2,000
ROSY	-	2,000
Spadework Ltd	-	2,000
Stratford Cricket Club	-	2,000
Strongbones Children's Charitable Trust	-	2,000
Waldron Cricket Club	-	2,000
London Wheelchair Rugby Club	-	1,832
Glasgow City Mission	-	1,800
Armonico Consort	-	1,500
Braes Storehouse Food Bank	-	1,500
Campden Edge	-	1,500
Cyclists Fighting Cancer	-	1,500
RNIB	-	1,500
Yorkshire Air Ambulance	-	1,500
Alzheimer's Society	-	1,000
Community Voluntary Action Ledbury & District	-	1,000
Broadway United Reformed Church	-	1,000
Caring For Communities and People	-	1,000
Dunedin Consort	-	1,000
Mid-Surrey Mencap	-	1,000

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

Orchestra of the Swan	-	1,000
Perthes Association	-	1,000
Plant Heritage	-	1,000
SeeAbility	-	1,000
Sportability	-	1,000
The Cure Parkinson's Trust	-	1,000
Worcestershire Parent & Carer's Community	-	1,000
	<u>151,121</u>	<u>137,982</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

	2021 £	2020 £
Other investments	7,467,680	6,153,146

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 6 April 2020	6,153,146	6,153,146
Revaluation	1,144,883	1,144,883
Additions	1,270,325	1,270,325
Disposals	(1,100,674)	(1,100,674)
At 5 April 2021	7,467,680	7,467,680
Net book value		
At 5 April 2021	7,467,680	7,467,680
At 5 April 2020	6,153,146	6,153,146

The value of the investments in the prior year fell following the outbreak of the Covid-19 pandemic. The market has since stabilised leading to a substantial increase in value of the Investments in the year to 5th April 2021.

9 Debtors

	2021 £	2020 £
Other debtors	-	566

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

10 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	118,060	106,088

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	39,183	30,064

12 Commitments

Other financial commitments

The Trust has a commitment to the National Youth Orchestra to pay a further grant of £10,000 in September 2022. It also is committed to paying a further grant of £7,500 to the University of Oxford in March 2022. The total amount of other financial commitments not provided in the financial statements was £17,500 (2020 - £17,500).

13 Funds

Unrestricted funds

	Balance at 6 April 2020	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 5 April 2021
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	6,229,736	185,395	(206,712)	1,338,138	7,546,557

	Balance at 6 April 2019	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 5 April 2020
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	7,146,712	233,742	(176,407)	(974,311)	6,229,736

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

14 Related party transactions

During the year the charity made the following related party transactions:

John Carter

(The accountancy fees of £8,250 (2020: £8,640) are paid to Mr John Carter, in his capacity as accountant to the Trust.

The administration fees of £16,500 (2019: £15,840) are paid to Raymond Carter & Co. Mr John Carter is a partner in this firm.

A grant of £1,000 was made to South Croydon Day Centre Trust (2020: £1,000), Mr John Carter is a partner at Raymond Carter & Co who provide accountancy services to this organisation.)