

REGISTERED CHARITY NUMBER: 279453

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

The Portsmouth Players

The Portsmouth Players

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The Portsmouth Players

Chair's Report for the Year Ended 31 December 2024

Committee

This year the committee has few changes. The only change is that of Trevor Blofeld, who has had to step down from the committee and his role as Barn Manager due to ill health. I would like to say a formal thank you to Trevor and wish him all the best with his health. Caroline Moloney has taken over as Barn Manager. This role is a non-committee role, but Caroline has been working very closely with the committee and already overseen some major work and changes. Notably the installation of a new fire safety system, clearing and organisation of the store and her huge knowledge and contacts continues to be a huge asset to us all.

Other non-committee roles

Barn Manager – Caroline Moloney
Events – Dario Recchia
Front of House – Hannah Douglas
New Members – Kayleigh Pendry
Safeguarding – Charlotte Alldridge/Chloe Harvey
Barn Hire/IT Support – Stuart Warner

Membership

On 31 December 2024 the Portsmouth Players consisted of:
8 Vice Presidents, 23 Life Members, 23 Tier 1, 125 Tier 2 members, 6 Associate members and 12 Friends of Portsmouth Players.

Future Shows

We currently have planned the following shows for 2025.

- **Legally Blonde** – February 2025 – Kings Theatre – already completed.
- **The Good Life** – June 2025 – Barn Studio Theatre
- **I Love You, You're Perfect, Now Change** – July 2025 – Barn Studio Theatre
- **Company** – October 2025 – Barn Studio Theatre

2026

A centenary year of events. The group has started working on this and currently the events in place are;

May – Centenary Gala – Kings Theatre
June – Open Day, A Celebration of 100 Years – The Barn
July – Miscast 2 – Barn Studio Theatre
September – The Sound of Julie – Barn Studio Theatre
October – Show confirmed but to be announced – New Theatre Royal
December – Centenary Ball

Shows 2024

The last year we were pleased to be able to produce three successful shows.

- **Miscast** – March 2024 – Barn Studio Theatre
- **Fame** – June 2024 – Kings Theatre
- **Rent** – October 2024 – Barn Studio Theatre

The Portsmouth Players

Chair's Report for the Year Ended 31 December 2024

Other news of 2024

We were particularly sad to say goodbye in 2024 to three very special members, Roy Brown, Pat Roberts and Iris Harris. All three were long standing and much-loved members who trod the boards for many years. An anonymous donor has bought a trophy to be presented each year in Pat Roberts memory for members under 25 years of age who have shown the most promising development and improvement as a performer. Pat was passionate about developing and encouraging young talent and this award will reflect this for years to come. Roy Brown has also left money to Portsmouth Players in his will, and we are hugely grateful for his generosity.

Social events

Over the past year we have had some fantastic events across the company and its been great to see more and more people getting involved. From quiz nights to festive celebrations, attendance has really picked up, and the support has been amazing.

Finally

None of these shows should have happened without the work of so many people who work tirelessly behind the scenes. I would like to say a personal thank you to every one of you.

Before I close, I would like to update you on the ongoing communications with PCC over the Barn and the renewing of the lease. We have been exceptionally fortunate to have the support and legal advice from member Ben White who has helped us to take things forward with PCC.

I am immensely proud to be a member of Portsmouth Players and I thank you all for your continued support. My biggest thank you must go to the extraordinary team that make up your committee. The work they do cannot be underestimated the Portsmouth Players is extremely lucky to have such a dedicated team.

Jo Alldridge
Chair

The Portsmouth Players

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

Activities of the charity

During the year the charity was able to produce three shows. Two at the Barn and one at The Kings Theatre.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Social Investments

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Review of activities

The result for the year has shown a deficit on activities of £36,153 (31.12.23: Deficit £16,223).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

Investment powers

The charity has the power to make any investment which the trustees see fit.

Reserves policy and risk management

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £50,025 (31.12.23: £80,239).

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

It is the intention of the trustees to produce four shows during 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

Organisation

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

Related parties

The charity does not have any related party transactions to disclose.

Risk management

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for almost 100 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279453

Principal address

26a Wheatstone Road
Southsea
Hampshire
PO4 0LJ

The Portsmouth Players

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

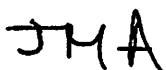
Trustees

Jo Alldridge	Chair
Charlie Frame	Hon Secretary
Hannah Douglas	Business Manager
Brian Johnson	Hon Treasurer
Katherine Guthrie	Production Secretary
Fiona Morris	Membership Secretary
Beth Evans	Publicity (Co-opted)
Stuart Warner	Admin and Technology
Mark Wilson	Finance

Bankers

Natwest Bank Plc
69 - 73 High Street
Cosham
Portsmouth
Hampshire
PO6 3DA

Approved by order of the board of trustees on 15th April 2025 and signed on its behalf by:



.....
Jo Alldridge - Trustee

**Independent Examiner's Report to the Trustees of
The Portsmouth Players**

Independent examiner's report to the trustees of The Portsmouth Players

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M G Wilson FCCA

Date: 15 April 2025

The Portsmouth Players

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,049	-	12,049	13,015
Charitable activities	4				
Barn Studio Productions		20,731	-	20,731	26,830
Fame		32,821	-	32,821	58,497
Investment income	3	574	-	574	653
		<hr/>	<hr/>	<hr/>	<hr/>
Total		66,175	-	66,175	98,995
EXPENDITURE ON					
Charitable activities	5				
Barn Studio Productions		33,933	2,969	36,902	38,260
Fame		63,060	2,970	66,030	76,930
		<hr/>	<hr/>	<hr/>	<hr/>
Total		96,993	5,939	102,932	115,190
Net gains/(losses) on investments		<hr/> 604	<hr/> -	<hr/> 604	<hr/> (28)
NET INCOME/(EXPENDITURE)		(30,214)	(5,939)	(36,153)	(16,223)
RECONCILIATION OF FUNDS					
Total funds brought forward		80,239	149,484	229,723	245,946
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>50,025</u>	<u>143,545</u>	<u>193,570</u>	<u>229,723</u>

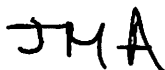
The notes form part of these financial statements

The Portsmouth Players

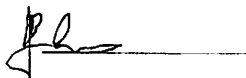
Statement of Financial Position
31 December 2023

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	10	153,372	165,314
CURRENT ASSETS			
Debtors	11	13,468	4,645
Investments	12	1,416	812
Cash at bank	13	<u>34,503</u>	<u>64,792</u>
		49,387	70,249
CREDITORS			
Amounts falling due within one year	14	(9,190)	(5,840)
NET CURRENT ASSETS		<u>40,197</u>	<u>64,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		193,569	229,723
NET ASSETS		<u>193,569</u>	<u>229,723</u>
FUNDS	16		
Unrestricted funds		50,025	80,239
Restricted funds		<u>143,545</u>	<u>149,484</u>
TOTAL FUNDS		<u>193,570</u>	<u>229,723</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2025 and were signed on its behalf by:



.....
Jo Alldridge - Trustee



.....
Brian Johnson - Trustee

The notes form part of these financial statements

The Portsmouth Players

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	in accordance with the property lease
Furniture & Equipment	-	25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	3,424	5,435
Gift aid	595	805
Subscriptions	<u>8,030</u>	<u>6,775</u>
	<u>12,049</u>	<u>13,015</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	531	612
Dividend income	<u>43</u>	<u>41</u>
	<u>574</u>	<u>653</u>

All investment income is derived from assets held in the United Kingdom.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. INCOME FROM CHARITABLE ACTIVITIES

			31.12.24	31.12.23
	Barn Studio Productions	Fame	Total activities	Total activities
	£	£	£	£
Ticket sales	14,285	29,357	43,642	71,691
Programmes and printing	-	430	430	1,210
Advertising revenue	675	460	1,135	1,807
Refreshments & merchandise	4,576	1,199	5,775	7,857
Performance levy	<u>1,195</u>	<u>1,375</u>	<u>2,570</u>	<u>2,762</u>
	<u>20,731</u>	<u>32,821</u>	<u>53,552</u>	<u>85,327</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Barn Studio Productions	16,508	20,394	36,902
Fame	<u>45,629</u>	<u>20,401</u>	<u>66,030</u>
	<u>62,137</u>	<u>40,795</u>	<u>102,932</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Theatre hire and royalties	14,504	28,908
Orchestra, scripts and scores	8,080	8,527
Production fees and expenses	11,680	9,775
Scenery, lighting, costumes and props	18,800	21,510
Printing, advertising and marketing	6,203	4,747
Miscellaneous expenses	1,997	1,314
Refreshment purchases	873	2,233
	<u>62,137</u>	<u>77,014</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. SUPPORT COSTS

	The Barn	Overheads	Totals
	£	£	£
Barn Studio Productions	6,536	13,858	20,394
Fame	<u>6,539</u>	<u>13,862</u>	<u>20,401</u>
	<u>13,075</u>	<u>27,720</u>	<u>40,795</u>

<u>Activity</u>	<u>Basis of allocation</u>
The Barn	Allocated equally to productions
Overheads	Allocated equally to productions

Support costs, included in the above, are as follows:

The Barn

			31.12.24	31.12.23
	Barn Studio Productions	Fame	Total activities	Total activities
	£	£	£	£
Rates and water	354	354	708	348
Rent	1,407	1,408	2,815	2,815
Light and heat	1,829	1,829	3,658	2,614
Telephone	237	238	475	443
Repairs and cleaning	<u>2,709</u>	<u>2,710</u>	<u>5,419</u>	<u>4,569</u>
	<u>6,536</u>	<u>6,539</u>	<u>13,075</u>	<u>10,789</u>

Overheads

			31.12.24	31.12.23
	Barn Studio Productions	Fame	Total activities	Total activities
	£	£	£	£
Postage and stationery	-	-	-	343
Sundry expenses	134	135	269	1,026
Subscriptions and licences	389	390	779	610
Photocopier costs	527	528	1,055	978
Insurance	5,112	5,112	10,224	9,433
Accountancy and IE fee	1,440	1,440	2,880	2,880
Marketing and website	285	286	571	-
Depreciation of tangible fixed assets	<u>5,971</u>	<u>5,971</u>	<u>11,942</u>	<u>12,117</u>
	<u>13,858</u>	<u>13,862</u>	<u>27,720</u>	<u>27,387</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,015	-	13,015
Charitable activities			
Barn Studio Productions	26,830	-	26,830
School of Rock	58,497	-	58,497
Investment income	653	-	653
	<hr/>	<hr/>	<hr/>
Total	98,995	-	98,995
EXPENDITURE ON			
Charitable activities			
Barn Studio Productions	35,291	2,969	38,260
School of Rock	73,960	2,970	76,930
Net loss on investments	<hr/> 28	<hr/> -	<hr/> 28
NET INCOME/(EXPENDITURE)	(10,284)	(5,939)	(16,223)
RECONCILIATION OF FUNDS			
Total funds brought forward	90,523	155,423	245,946
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>80,239</u>	<u>149,484</u>	<u>229,723</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture & Equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>296,959</u>	<u>88,168</u>	<u>385,127</u>
DEPRECIATION			
At 1 January 2024	148,475	71,338	219,813
Charge for year	<u>5,939</u>	<u>6,003</u>	<u>11,942</u>
At 31 December 2024	<u>154,414</u>	<u>77,341</u>	<u>231,755</u>
NET BOOK VALUE			
At 31 December 2024	<u>142,545</u>	<u>10,827</u>	<u>153,372</u>
At 31 December 2023	<u>148,484</u>	<u>16,830</u>	<u>165,314</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Gift Aid recoverable from HMRC	900	1,200
Future production expenditure	10,694	1,644
Prepaid overhead expenditure	<u>1,874</u>	<u>1,801</u>
	<u>13,468</u>	<u>4,645</u>

12. CURRENT ASSET INVESTMENTS

	31.12.24 £	31.12.23 £
Listed investments	<u>1,416</u>	<u>812</u>

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised gain or loss during the year.

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

13. CASH AT BANK

	General Fund £	Bursary Fund £	31.12.24 Total funds £	31.12.23 Total funds £
Natwest Business Reserve	33,357	-	33,357	60,031
Natwest General Account	145	-	145	100
Natwest Production Account	-	-	-	3,611
Natwest Bursary Account	-	1,000	1,000	1,000
Natwest Ticket Booking Account	<u>1</u>	<u>-</u>	<u>1</u>	<u>50</u>
Total	<u>33,503</u>	<u>1,000</u>	<u>34,503</u>	<u>64,792</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Accrued expenses	<u>9,190</u>	<u>5,840</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets	10,828	142,545	153,373	165,314
Current assets	48,387	1,000	49,387	70,249
Current liabilities	<u>(9,190)</u>	<u>-</u>	<u>(9,190)</u>	<u>(5,840)</u>
	<u>50,025</u>	<u>143,545</u>	<u>193,570</u>	<u>229,723</u>

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General Fund	80,239	(30,214)	50,025
Restricted funds			
"Space 99" Fund	148,484	(5,939)	142,545
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>149,484</u>	<u>(5,939)</u>	<u>143,545</u>
TOTAL FUNDS	<u>229,723</u>	<u>(36,153)</u>	<u>193,570</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	66,175	(96,993)	604	(30,214)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>66,175</u>	<u>(96,993)</u>	<u>604</u>	<u>(30,214)</u>
TOTAL FUNDS	<u>66,175</u>	<u>102,932</u>	<u>604</u>	<u>36,153</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	90,523	(10,284)	80,239
Restricted funds			
"Space 99" Fund	154,423	(5,939)	148,484
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>155,423</u>	<u>(5,939)</u>	<u>149,484</u>
TOTAL FUNDS	<u>245,946</u>	<u>(16,223)</u>	<u>229,723</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	98,995	(109,251)	(28)	(10,284)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>98,995</u>	<u>(115,190)</u>	<u>(28)</u>	<u>(16,223)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	90,523	(10,284)	80,239
Restricted funds			
"Space 99" Fund	154,423	(5,939)	148,484
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>155,423</u>	<u>(5,939)</u>	<u>149,484</u>
TOTAL FUNDS	<u>245,946</u>	<u>(16,223)</u>	<u>229,723</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	98,995	(109,251)	(28)	(10,284)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>98,995</u>	<u>(115,190)</u>	<u>(28)</u>	<u>(16,223)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 or 31 December 2023.