

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
The Portsmouth Players

## The Portsmouth Players

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## The Portsmouth Players

### Chairman's Report for the Year Ended 31 December 2023

#### **Committee and other roles**

This year the committee has seen some changes. Fiona Morris has been co-opted as the committee member for Membership and she continues to be supported by Kayleigh Pendry who is focusing on New Members which is a non-committee role.

In 2024 we welcome back Mark Wilson to the committee in a new role of Finance. He is working along side Brian and looking to develop several financial areas and drag us into the 21<sup>st</sup> Century. They are both a great asset to have on the team.

#### **Membership**

On 31 December 2023 the Portsmouth Players consisted of;  
11 Vice Presidents, 24 Life Members, 11 Tier 1 members, 91 Tier 2 members , 5 Associate members.

#### **Future Shows**

We currently have planned the following shows for **2024**

- Miscast - March 2024 - The Barn Studio Theatre
- Fame - June 2024 - Kings Theatre
- Rent - October 2024– The Barn Studio Theatre

#### **2025**

To be announced at AGM

#### **2026**

A centenary year of events

A group has started working on this.

#### **Shows 2023**

The last year were pleased to be able to produce three successful shows.

Little Shop of Horrors - March 2023 The Barn Studio Theatre

Calendar Girls - June 2023 The Barn Studio Theatre

School of Rock - October 2023 The Kings Theatre

#### **Little Shop of Horrors - March 23 - The Barn Studio Theatre**

The first show of 2023 - This was directed by Nick Williams with Dan Brown as MD. They were joined by Abby Daniels as choreographer. The set was created by Caroline Maloney with her team and she went above and beyond to furnish the set with props and transform the Green Room into an immersive experience. Member, Kate Thomas, joined us as Wardrobe lead for this show with great effect. The Stage Manager was Adrian Godfrey who was joined by Paul Moroney on lighting. The show sold out well in advance and this was the first show to see our new Front of House team in action which was very successful. Although we sold out, the show was expensive to stage. This was mainly due to high costs of hiring and transporting the plant and due to including the cost of sound into the budget.

Creatively the show was very successful with a strong cast led by a strong creative team.

## The Portsmouth Players

### Chairman's Report for the Year Ended 31 December 2023

#### **Calendar Girls - June 23 – The Barn Studio Theatre**

The summer show was originally to be performed at The Kings Theatre, but we had a change of venue due to licence issues. The cast were in full swing rehearsing when the decision to transfer to The Barn Studio Theatre was made and several changes had to be made including the Director, Ian Good, who voluntarily stood down to help save expenses. Rachel Cantrill, who was assisting Ian, took over the role without hesitating and threw herself into the role with energy and commitment, steering the show safely to success. Lou Helyer made a welcome return to Players as MD and we were thrilled to have her back on board with this show. She knew the piece very well and became a great team working closely with Rachel. She even managed to shoehorn her live band in under the seating. Caroline Maloney once again transformed the theatre with a fantastic Yorkshire Dales set, assisted by Jonathan Allen and Trevor Blofeld. Once again, Caroline excelled herself with the most extraordinary props. The barn has never been so full to brimming. The show was technically slick, and stage managed superbly by Becky Milhouse assisted by Jenny Edwards and Ed Chase, with Trevor Blofeld and Paul Moroney on lighting and sound. The costume lead for this show was Aimee Longos. This was Aimee's first show leading the costumes and she was ably supported by Kate Thomas. We performed to packed houses every night and the show was very well received by audiences with excellent reviews. We combined with the local charity Karen Ingram Foundation and produced out own 'WI calendars' which were well received and donated the proceeds to the charity. Once again, the Front of House team shone and worked very well with the Green Room transformed into a WI hall.

We have just heard that we have been awarded an Accolade of Excellence by NODA

#### **School of Rock – October 23 – The Kings Theatre**

We welcomed back Nick Williams and Bea Anderson as director and choreographer for School of Rock. They were ably joined by Kim Seagrove who returned once more as MD. The cast of adults and children clearly had a wonderful week, and the show was very well received. The houses were big enough to make us a profit and we were well looked after by the Kings Theatre. Once again, we used their backstage package as we were unable to provide enough of our own crew. We were lucky to welcome a return of Helen Harkness as DSM. She did an excellent job. We were fortunate to use a brand-new set which was exciting and bought a new dimension to the show. Aimee Longos took on the lead again for this show and did a superb job. She was assisted by Tammy English who has joined us and become fully involved with Players. Caroline Maloney worked her magic with props again assisted by Charlotte Alldridge. Chaperones were ably led by Fiona Morris and Chloe Harvey.

None of these shows would have happened with the work of so many people who work tirelessly behind the scenes. I would like to say a personal thank you to each and everyone of you.

Before I close, I would like to update you on the ongoing communications with PCC over the Barn and renewing the lease. Derek Elinor has been our saviour and kept the fight to resolve this going with scrupulous energy and detail. We are getting closer, and I hope that Derek will be able to give you more news at the AGM. We are in dept to him for his work on this.

I am immensely proud to be a member of Portsmouth Players and I thank you all for your continued support. My biggest thanks must go to the extraordinary team that make up your committee. The work they do cannot be underestimated the Portsmouth Players is extremely lucky to have such a dedicated team.

**Jo Alldridge**

## The Portsmouth Players

### Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects of the charity**

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

##### **Activities of the charity**

During the year the charity was able to produce three shows. Two at the Barn and one at The Kings Theatre.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

##### **Social investments**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

#### **FINANCIAL REVIEW**

##### **Review of activities**

The result for the year has shown a deficit on activities of £16,223 (31.12.22: Deficit £22,935).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

##### **Investment powers**

The charity has the power to make any investment which the trustees see fit.

##### **Reserves policy and risk management**

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £80,239 (31.12.22: £90,523).

## The Portsmouth Players

### Report of the Trustees for the Year Ended 31 December 2023

#### **FUTURE PLANS**

It is the intention of the trustees to produce three shows during 2024.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

##### **Organisation**

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

##### **Related parties**

The charity does not have any related party transactions to disclose.

##### **Risk management**

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for over 90 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

279453

##### **Principal address**

26a Wheatstone Road

Southsea

Hampshire

PO4 0LJ

The Portsmouth Players

Report of the Trustees  
for the Year Ended 31 December 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

|                   |                                 |
|-------------------|---------------------------------|
| Jo Alldridge      | Chairman                        |
| Charlie Frame     | Hon Secretary                   |
| Hannah Douglas    | Business Manager                |
| Brian Johnson     | Hon Treasurer                   |
| Katherine Guthrie | Production Secretary            |
| Fiona Morris      | Membership Secretary (Co-opted) |
| Beth Evans        | Publicity (Co-opted)            |
| Stuart Warner     | Admin and Technology            |
| Trevor Blofeld    | Barn and Lets Manager           |

**Bankers**

Natwest Bank Plc  
69 - 73 High Street  
Cosham  
Portsmouth  
Hampshire  
PO6 3DA

Approved by order of the board of trustees on 7<sup>th</sup> October '24 and signed on its behalf by:

Jo Alldridge  
Jo Alldridge - Trustee

Independent Examiner's Report to the Trustees of  
The Portsmouth Players

**Independent examiner's report to the trustees of The Portsmouth Players**

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

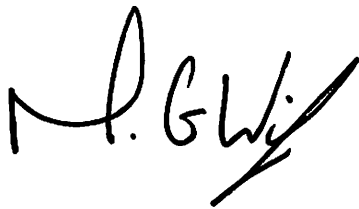
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M G Wilson FCCA

Date: 7<sup>th</sup> October 2024



# The Portsmouth Players

## Statement of Financial Activities for the Year Ended 31 December 2023

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                                 |                                 |
| Donations and legacies             | 2     | 13,015                    | -                        | 13,015                          | 12,260                          |
| <b>Charitable activities</b>       | 4     |                           |                          |                                 |                                 |
| Barn Studio Productions            |       | 26,830                    | -                        | 26,830                          | 4,554                           |
| School of Rock                     |       | 58,497                    | -                        | 58,497                          | 80,230                          |
| Investment income                  | 3     | 653                       | -                        | 653                             | 128                             |
| <b>Total</b>                       |       | <u>98,995</u>             | <u>-</u>                 | <u>98,995</u>                   | <u>97,172</u>                   |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                                 |                                 |
| <b>Charitable activities</b>       | 5     |                           |                          |                                 |                                 |
| Barn Studio Productions            |       | 35,291                    | 2,969                    | 38,260                          | 22,388                          |
| School of Rock                     |       | 73,960                    | 2,970                    | 76,930                          | 97,571                          |
| <b>Total</b>                       |       | <u>109,251</u>            | <u>5,939</u>             | <u>115,190</u>                  | <u>119,959</u>                  |
| Net gains/(losses) on investments  |       | <u>(28)</u>               | <u>-</u>                 | <u>(28)</u>                     | <u>(148)</u>                    |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(10,284)</u>           | <u>(5,939)</u>           | <u>(16,223)</u>                 | <u>(22,935)</u>                 |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                 |                                 |
| <b>Total funds brought forward</b> |       | <u>90,523</u>             | <u>155,423</u>           | <u>245,946</u>                  | <u>268,881</u>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>80,239</u></u>      | <u><u>149,484</u></u>    | <u><u>229,723</u></u>           | <u><u>245,946</u></u>           |

The notes form part of these financial statements

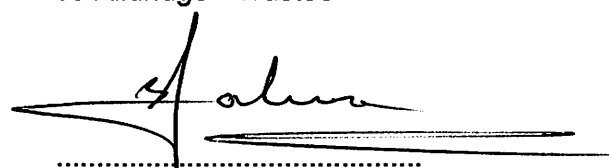
The Portsmouth Players

Statement of Financial Position  
31 December 2023

|  | Notes | 31.12.23<br>£  | 31.12.22<br>£  |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 10    | 165,314        | 177,432        |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 11    | 4,645          | 7,458          |
| Investments                                  | 12    | 812            | 840            |
| Cash at bank                                 | 13    | <u>64,792</u>  | <u>65,846</u>  |
|  |       | 70,249         | 74,144         |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 14    | (5,840)        | (5,630)        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>64,409</u>  | <u>68,514</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>229,723</u> | <u>245,946</u> |
| <b>NET ASSETS</b>                            |       | <u>229,723</u> | <u>245,946</u> |
| <b>FUNDS</b>                                 | 16    |                |                |
| Unrestricted funds                           |       | 80,239         | 90,523         |
| Restricted funds                             |       | <u>149,484</u> | <u>155,423</u> |
| <b>TOTAL FUNDS</b>                           |       | <u>229,723</u> | <u>245,946</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 7<sup>th</sup> October 2024 and were signed on its behalf by:

  
Jo Alldridge - Trustee

  
Brian Johnson - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |   |   |
|-----------------------|---|---|
| Long leasehold        | - | in accordance with the property lease   |
| Furniture & Equipment | - | 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance |

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

**2. DONATIONS AND LEGACIES**

|               | 31.12.23      | 31.12.22      |
|---------------|---------------|---------------|
|               | £             | £             |
| Donations     | 5,435         | 4,515         |
| Gift aid      | 805           | 1,250         |
| Subscriptions | <u>6,775</u>  | <u>6,495</u>  |
|               | <u>13,015</u> | <u>12,260</u> |

**3. INVESTMENT INCOME**

|                          | 31.12.23   | 31.12.22   |
|--------------------------|------------|------------|
|                          | £          | £          |
| Deposit account interest | 612        | 95         |
| Dividend income          | <u>41</u>  | <u>33</u>  |
|                          | <u>653</u> | <u>128</u> |

All investment income is derived from assets held in the United Kingdom.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                         |                               |               | 31.12.23            | 31.12.22            |
|-------------------------|-------------------------------|---------------|---------------------|---------------------|
|                         | Barn<br>Studio<br>Productions | SoR           | Total<br>activities | Total<br>activities |
|                         | £                             | £             | £                   | £                   |
| Ticket sales            | 15,829                        | 55,862        | 71,691              | 81,372              |
| Programmes and printing | 185                           | 1,025         | 1,210               | 978                 |
| Advertising revenue     | 967                           | 840           | 1,807               | 425                 |
| Refreshment sales       | 7,401                         | 456           | 7,857               | 584                 |
| Performance levy        | <u>1,132</u>                  | <u>1,630</u>  | <u>2,762</u>        | <u>1,425</u>        |
|                         | <u>25,514</u>                 | <u>59,813</u> | <u>85,327</u>       | <u>84,784</u>       |

**5. CHARITABLE ACTIVITIES COSTS**

|                         | Direct<br>Costs (see<br>note 6) | Support<br>costs (see<br>note 7) | Totals         |
|-------------------------|---------------------------------|----------------------------------|----------------|
|                         | £                               | £                                | £              |
| Barn Studio Productions | 19,172                          | 19,088                           | 38,260         |
| School of Rock          | <u>57,842</u>                   | <u>19,088</u>                    | <u>76,930</u>  |
|                         | <u>77,014</u>                   | <u>38,176</u>                    | <u>115,190</u> |

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|   | 31.12.23      | 31.12.22      |
|---|---------------|---------------|
|   | £             | £             |
| Theatre hire and royalties                  | 28,908        | 47,145        |
| Orchestra, scripts and scores               | 8,527         | 9,415         |
| Production fees and expenses                | 9,775         | 4,070         |
| Scenery, lighting, costumes and props       | 21,510        | 20,173        |
| Printing, advertising and theatre allowance | 4,747         | 3,569         |
| Miscellaneous expenses                      | 1,314         | 48            |
| Refreshment purchases                       | 2,233         | 198           |
| Cancelled production costs                  | -             | 700           |
|   | <u>77,014</u> | <u>85,318</u> |

## The Portsmouth Players

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### **7. SUPPORT COSTS**

|                         | The Barn<br>£ | Overheads<br>£ | Totals<br>£   |
|-------------------------|---------------|----------------|---------------|
| Barn Studio Productions | 5,393         | 13,692         | 19,085        |
| School of Rock          | <u>5,396</u>  | <u>13,695</u>  | <u>19,091</u> |
|                         | <u>10,789</u> | <u>27,387</u>  | <u>38,176</u> |

| <u>Activity</u> | <u>Basis of allocation</u>       |
|-----------------|----------------------------------|
| The Barn        | Allocated equally to productions |
| Overheads       | Allocated equally to productions |

Support costs, included in the above, are as follows:

#### **The Barn**

|                      |                               |              | 31.12.23            | 31.12.22            |
|----------------------|-------------------------------|--------------|---------------------|---------------------|
|                      | Barn<br>Studio<br>Productions | SoR          | Total<br>activities | Total<br>activities |
|                      | £                             | £            | £                   | £                   |
| Rates and water      | 174                           | 174          | 348                 | 664                 |
| Rent                 | 1,407                         | 1,408        | 2,815               | 2,815               |
| Light and heat       | 1,307                         | 1,307        | 2,614               | 1,046               |
| Telephone            | 221                           | 222          | 443                 | 385                 |
| Repairs and cleaning | <u>2,284</u>                  | <u>2,285</u> | <u>4,569</u>        | <u>5,161</u>        |
|                      | <u>5,393</u>                  | <u>5,396</u> | <u>10,789</u>       | <u>10,071</u>       |

#### **Overheads**

|                                       |                               |               | 31.12.23            | 31.12.22            |
|---------------------------------------|-------------------------------|---------------|---------------------|---------------------|
|                                       | Barn<br>Studio<br>Productions | SoR           | Total<br>activities | Total<br>activities |
|                                       | £                             | £             | £                   | £                   |
| Postage and stationery                | 171                           | 172           | 343                 | 178                 |
| Sundry expenses                       | 513                           | 513           | 1,026               | 614                 |
| Subscriptions and licences            | 305                           | 305           | 610                 | 284                 |
| Photocopier costs                     | 489                           | 489           | 978                 | 919                 |
| Insurance                             | 4,716                         | 4,717         | 9,433               | 7,660               |
| Accountancy and IE fee                | 1,440                         | 1,440         | 2,880               | 2,550               |
| Marketing and website                 | -                             | -             | -                   | 79                  |
| Depreciation of tangible fixed assets | <u>6,058</u>                  | <u>6,059</u>  | <u>12,117</u>       | <u>12,286</u>       |
|                                       | <u>13,692</u>                 | <u>13,695</u> | <u>27,387</u>       | <u>24,570</u>       |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£   |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                       |
| Donations and legacies             | 12,260                    | -                        | 12,260                |
| <b>Charitable activities</b>       |                           |                          |                       |
| Barn Studio Productions            | 4,554                     | -                        | 4,554                 |
| Shrek                              | 80,230                    | -                        | 80,230                |
| Investment income                  | 128                       | -                        | 128                   |
|                                    | <hr/>                     | <hr/>                    | <hr/>                 |
| <b>Total</b>                       | <b>97,172</b>             | <b>-</b>                 | <b>97,172</b>         |
| <br><b>EXPENDITURE ON</b>          |                           |                          |                       |
| <b>Charitable activities</b>       |                           |                          |                       |
| Barn Studio Productions            | 19,419                    | 2,969                    | 22,388                |
| Shrek                              | 94,601                    | 2,970                    | 97,571                |
| Net loss on investments            | <hr/> 148                 | <hr/> -                  | <hr/> 148             |
| <b>NET INCOME/(EXPENDITURE)</b>    | <b>(16,996)</b>           | <b>(5,939)</b>           | <b>(22,935)</b>       |
| <br><b>RECONCILIATION OF FUNDS</b> |                           |                          |                       |
| Total funds brought forward        | 107,519                   | 161,362                  | 268,881               |
|                                    | <hr/>                     | <hr/>                    | <hr/>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b><u>90,523</u></b>      | <b><u>155,423</u></b>    | <b><u>245,946</u></b> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**10. TANGIBLE FIXED ASSETS**

|   | Long<br>leasehold<br>£ | Furniture<br>& Equipment<br>£ | Totals<br>£    |
|---|------------------------|-------------------------------|----------------|
| <b>COST</b>                               |                        |                               |                |
| At 1 January 2023 and<br>31 December 2023 | <u>296,959</u>         | <u>88,168</u>                 | <u>385,127</u> |
| <b>DEPRECIATION</b>                       |                        |                               |                |
| At 1 January 2023                         | 142,536                | 65,159                        | 207,695        |
| Charge for year                           | <u>5,939</u>           | <u>6,179</u>                  | <u>12,118</u>  |
| At 31 December 2023                       | <u>148,475</u>         | <u>71,338</u>                 | <u>219,813</u> |
| <b>NET BOOK VALUE</b>                     |                        |                               |                |
| At 31 December 2023                       | <u>148,484</u>         | <u>16,830</u>                 | <u>165,314</u> |
| At 31 December 2022                       | <u>154,423</u>         | <u>23,009</u>                 | <u>177,432</u> |

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 31.12.23<br>£ | 31.12.22<br>£ |
|--------------------------------|---------------|---------------|
| Gift Aid recoverable from HMRC | 1,200         | 1,200         |
| Future production expenditure  | 1,644         | 4,912         |
| Prepaid overhead expenditure   | <u>1,801</u>  | <u>1,346</u>  |
|                                | <u>4,645</u>  | <u>7,458</u>  |

**12. CURRENT ASSET INVESTMENTS**

|                    | 31.12.23<br>£ | 31.12.22<br>£ |
|--------------------|---------------|---------------|
| Listed investments | <u>812</u>    | <u>840</u>    |

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised loss during the year.



## The Portsmouth Players

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 13. CASH AT BANK

|                                | General<br>Fund<br>£ | Bursary<br>Fund<br>£ | 31.12.23<br>Total<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ |
|--------------------------------|----------------------|----------------------|---------------------------------|---------------------------------|
| Natwest Business Reserve       | 60,031               | -                    | 60,031                          | 61,568                          |
| Natwest General Account        | 100                  | -                    | 100                             | 100                             |
| Natwest Production Account     | 3,611                | -                    | 3,611                           | 3,128                           |
| Natwest Bursary Account        |                      | 1,000                | 1,000                           | 1,000                           |
| Natwest Ticket Booking Account | <u>50</u>            | <u>-</u>             | <u>50</u>                       | <u>50</u>                       |
| Total                          | <u>63,792</u>        | <u>1,000</u>         | <u>64,792</u>                   | <u>65,846</u>                   |

#### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 31.12.23<br>£ | 31.12.22<br>£ |
|------------------|---------------|---------------|
| Accrued expenses | <u>5,840</u>  | <u>5,630</u>  |

#### 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                     | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ | 31.12.22<br>Total<br>funds<br>£ |
|---------------------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| Fixed assets        | 16,830                    | 148,484                  | 165,314                         | 177,432                         |
| Current assets      | 69,249                    | 1,000                    | 70,249                          | 74,144                          |
| Current liabilities | <u>(5,840)</u>            | <u>-</u>                 | <u>(5,840)</u>                  | <u>(5,630)</u>                  |
|                     | <u>80,239</u>             | <u>149,484</u>           | <u>229,723</u>                  | <u>245,946</u>                  |

#### 16. MOVEMENT IN FUNDS

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General Fund              | 90,523         | (10,284)                         | 80,239              |
| <b>Restricted funds</b>   |                |                                  |                     |
| "Space 99" Fund           | 154,423        | (5,939)                          | 148,484             |
| Bursary Fund              | <u>1,000</u>   | <u>-</u>                         | <u>1,000</u>        |
|                           | <u>155,423</u> | <u>(5,939)</u>                   | <u>149,484</u>      |
| <b>TOTAL FUNDS</b>        | <u>245,946</u> | <u>(16,223)</u>                  | <u>229,723</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General Fund              | 98,995                     | (109,251)                  | (28)                     | (10,284)                  |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| "Space 99" Fund           | -                          | (5,939)                    | -                        | (5,939)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                    | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>98,995</u>              | <u>(115,190)</u>           | <u>(28)</u>              | <u>(16,223)</u>           |

**Comparatives for movement in funds**

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General Fund              | 107,519        | (16,996)                         | 90,523              |
| <b>Restricted funds</b>   |                |                                  |                     |
| "Space 99" Fund           | 160,362        | (5,939)                          | 154,423             |
| Bursary Fund              | <u>1,000</u>   | <u>-</u>                         | <u>1,000</u>        |
|                           | <u>161,362</u> | <u>(5,939)</u>                   | <u>155,423</u>      |
| <b>TOTAL FUNDS</b>        | <u>268,881</u> | <u>(22,935)</u>                  | <u>245,946</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General Fund              | 97,172                     | (114,020)                  | (148)                    | (16,996)                  |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| "Space 99" Fund           | -                          | (5,939)                    | -                        | (5,939)                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>        | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>97,172</u>              | <u>(119,959)</u>           | <u>(148)</u>             | <u>(22,935)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General Fund              | 107,519        | (27,280)                         | 80,239              |
| <b>Restricted funds</b>   |                |                                  |                     |
| "Space 99" Fund           | 160,362        | (11,878)                         | 148,484             |
| Bursary Fund              | <u>1,000</u>   | <u>-</u>                         | <u>1,000</u>        |
|                           | <u>161,362</u> | <u>(11,878)</u>                  | <u>149,484</u>      |
| <b>TOTAL FUNDS</b>        | <u>268,881</u> | <u>(39,158)</u>                  | <u>229,723</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General Fund              | 196,167                    | (223,271)                  | (176)                    | (27,280)                  |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| "Space 99" Fund           | -                          | (11,878)                   | -                        | (11,878)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                    | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>196,167</u>             | <u>(235,149)</u>           | <u>(176)</u>             | <u>(39,158)</u>           |

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023 or 31 December 2022.