

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Portsmouth Players

The Portsmouth Players

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The Portsmouth Players

Chairman's Report for the Year Ended 31 December 2022

I took over the role of Chair in April 2022 after Jack Edwards stepped down, following many years of service on both the committee and as Chair. Jack has done an excellent job in leading the company particularly through the Covid pandemic.

Committee and other roles

During this period (Spring / Summer) we lost 2 members of the committee for medical and personal reasons. Tony Bryant (Publicity) and Trevor Blofeld (Barn). As a result of this Beth Evans was invited to join the committee and take over the role of Publicity. For the Barn Manager role I approached Paul Moroney and he accepted. This led to some reorganisation of the committee. The roles of Production Manager was divided between two as the job demands a huge amount of work from one person. Katharine Guthrey stepped down as secretary and joined Georgina Rust Rose as joint Production Manager. This meant that the role of Secretary became available and Charlie Frame stepped into this vacancy.

Two other areas we have worked to develop this year are the Front of House Lead and Events Co-Ordinate positions. These roles have been taken up by Hannah Douglas and Dario Reccia respectively.

As the year finishes Trevor Blofeld has returned to the committee as Barn Manager and we are looking at maintaining Paul Moroney but in a new role as a Technical Advisor. This may need to be looked at carefully along side our constitution to make sure we are within our rules and discussed at our next AGM. However, as an immediate measure Georgina Rose Rust is going to continue her work as part of Production Team sub-committee rather than as a committee member.

Membership

On 31 December 2022 the Portsmouth Players consisted of 15 Associate members, 24 Life Members, 7 Non-Playing Members, and 97 Playing members.

We are proposing to look at the structuring of our membership fees which we are taking to the members at the AGM. This is to encourage more Non-Playing members and to also develop our Patrons who have depleted. We are planning to develop a new Friends of Portsmouth Players Scheme.

Future Shows

We currently have planned the following future shows.

- o Little Shop of Horrors - March 2023 - Barn Studio Theatre
- o Calendar Girls - June 2023 - Kings Theatre
- o School of Rock - October 2023 - Kings Theatre
- o Godspell - March 2024 - Barn Studio Theatre

A new sub-committee is currently being set up by Stuart Warner (Admin) to look at future programming.

Shows

The last year has seen the company continue to grow and rebuild after the pandemic and we were pleased to be able to produce two shows.

- o Spring Awakening - June 22 - The Barn Studio Theatre
- o Shrek - October 22 - The Kings Theatre

The Portsmouth Players

Chairman's Report

for the Year Ended 31 December 2022

Spring Awakening - June 22 - The Barn Studio Theatre

Spring Awakening was performed at our own Barn Studio Theatre in June 2022 and welcomed a brand-new creative team. Nick Williams as director, Bea Anderson as Choreographer and Dan Brown as MD. All three creatives have been a huge asset to the company and brought fresh creativity. The costumes department was also led by a new team leader, Andrew Davies. The piece was always going to be challenging as the style and themes were a break away from the usual Players programme. A young and talented cast provided the company with an excellent performance that has been nominated for a NODA award. We always knew that it would not be everyone's 'cup of tea' and it took a while to get the box office numbers up. We had an excellent cast who pulled together to promote the show and although we did not sell out, the show broke even.

Shrek - October 22 - The Kings Theatre

Shrek saw our return to the Kings Theatre for the first time since the Covid pandemic. We were delighted to welcome back Lee Thompson as Director and Choreographer. The last time he worked with us was for 9 to 5 in 2017. We also saw the return of John Pearson who had worked with us many years ago.

The creative team did a fantastic job. We had a large, talented cast and the show was very well received. We were extremely privileged to have had an excellent wardrobe team headed by Andrew Davies. This was the first time we had used the Kings own stage management team and we bought a technical package. We had also bought a similar package for publicity. However, the set was a disappointment and caused some cause for problems for us. It was in bad condition, parts missing, incurring extra expense at the theatre of staff man hours needed and in the aftermath took many hours of negotiation with the company over costings. Audiences at the end of week were very good but we were disappointed with the numbers earlier in the week and even decided to give seats for our first Tuesday night performance free to certain groups i.e. NHS, Social services, as part of our charitable status. We received outstanding reviews and felt very proud of this work.

I am very proud to be a member of Portsmouth Players and I thank you all for your continued support. As I come to the end of my first year as Chair, I feel that we have now emerged from the difficulties which Covid brought, and it has been an exciting year to see two successful productions establishing our high standards. Our membership is growing and we are starting to re-engage as a whole company. I would like to say a huge thank you to the committee who work so hard on behalf of the company. We look to you for your continued support in order to remain strong as a society and charitable organisation, staying true to our core values of bringing entertainment to our local communities.

Jo Alldridge

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

Activities of the charity

During the year the charity was able to produce two shows. One at the Barn and one at The Kings Theatre.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Social investments

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Review of activities

The result for the year has shown a deficit on activities of £22,935 (31.12.21: Surplus £6,726).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

Investment powers

The charity has the power to make any investment which the trustees see fit.

Reserves policy and risk management

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £90,523 (31.12.21: £107,519).

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2022

FUTURE PLANS

It is the intention of the trustees to produce three shows during 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

Organisation

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

Related parties

The charity does not have any related party transactions to disclose.

Risk management

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for over 90 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
279453

Principal address
26a Wheatstone Road
Southsea
Hampshire
PO4 0LJ

The Portsmouth Players

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Jo Alldridge	Chairman (appointed April 2022)
Jack Edwards	Chairman (resigned April 2022)
Charlie Frame	Hon Secretary (Co-opted)
Robert Day	Vice Chairman / Contracts Manager
Brian Johnson	Hon Treasurer
Georgina-Rose Rust	Production secretary
Katherine Guthrie	Production secretary
Kayleigh Pendry	Membership secretary
Beth Evans	Publicity (Co-opted)
Tony Bryant	Admin Manager (resigned November 2022)
Stuart Warner	Admin Manager (Co-opted)
Trevor Blofeld	Barn Manager
Paul Moroney	Barn Manager (Co-opted)

Bankers

Natwest Bank Plc
69 - 73 High Street
Cosham
Portsmouth
Hampshire
PO6 3DA

Approved by order of the board of trustees on 5th April 2023 and signed on its behalf by:

.....
Jo Alldridge - Trustee

Independent Examiner's Report to the Trustees of
The Portsmouth Players

Independent examiner's report to the trustees of The Portsmouth Players

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

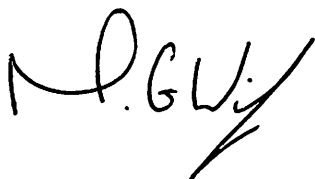
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M G Wilson FCCA

Date: 5th April 2023

The Portsmouth Players

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,260	-	12,260	9,564
Charitable activities	4				
Barn Studio Productions		4,554	-	4,554	15,370
Shrek		80,230	-	80,230	-
Investment income	3	128	-	128	24
Covid grants		-	-	-	16,907
Total		97,172	-	97,172	41,865
EXPENDITURE ON					
Charitable activities	5				
Barn Studio Productions		19,419	2,969	22,388	35,352
Shrek		94,601	2,970	97,571	-
Total		114,020	5,939	119,959	35,352
Net gains/(losses) on investments		(148)	-	(148)	213
NET INCOME/(EXPENDITURE)		(16,996)	(5,939)	(22,935)	6,726
RECONCILIATION OF FUNDS					
Total funds brought forward		107,519	161,362	268,881	262,155
TOTAL FUNDS CARRIED FORWARD		<u>90,523</u>	<u>155,423</u>	<u>245,946</u>	<u>268,881</u>

The notes form part of these financial statements

The Portsmouth Players

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	10	177,432	189,718
CURRENT ASSETS			
Debtors	11	7,458	8,991
Investments	12	840	987
Cash at bank	13	<u>65,846</u>	<u>70,467</u>
		74,144	80,445
CREDITORS			
Amounts falling due within one year	14	(5,630)	(1,282)
NET CURRENT ASSETS		<u>68,514</u>	<u>79,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		245,946	268,881
NET ASSETS		<u>245,946</u>	<u>268,881</u>
FUNDS	16		
Unrestricted funds		90,523	107,519
Restricted funds		<u>155,423</u>	<u>161,362</u>
TOTAL FUNDS		<u>245,946</u>	<u>268,881</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th April 2023 and were signed on its behalf by:


Jo Alldridge - Trustee


Brian Johnson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	in accordance with the property lease
Furniture & Equipment	-	25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	4,515	3,135
Gift aid	1,250	1,169
Subscriptions	<u>6,495</u>	<u>5,260</u>
	<u>12,260</u>	<u>9,564</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	95	8
Dividend income	<u>33</u>	<u>16</u>
	<u>128</u>	<u>24</u>

All investment income is derived from assets held in the United Kingdom.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. INCOME FROM CHARITABLE ACTIVITIES

			31.12.22	31.12.21
	Barn Studio Productions	Shrek	Total activities	Total activities
	£	£	£	£
Ticket sales	3,642	77,730	81,372	13,072
Programmes and printing	53	925	978	462
Advertising revenue	80	345	425	-
Refreshment sales	584	-	584	1,836
Performance levy	195	1,230	1,425	-
	<u>4,554</u>	<u>80,230</u>	<u>84,784</u>	<u>15,370</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Barn Studio Productions	5,069	17,319	22,388
Shrek	<u>80,249</u>	<u>17,322</u>	<u>97,571</u>
	<u>85,318</u>	<u>34,641</u>	<u>119,959</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Theatre hire and royalties	47,145	2,194
Orchestra, scripts and scores	9,415	-
Production fees and expenses	4,070	708
Scenery, lighting, costumes and props	20,173	1,861
Printing, advertising and theatre allowance	3,569	1,694
Miscellaneous expenses	48	84
Refreshment purchases	198	652
Cancelled production costs	700	2,898
Royalties written back	-	(7,728)
	<u>85,318</u>	<u>2,363</u>

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. SUPPORT COSTS

	The Barn £	Overheads £	Totals £
Barn Studio Productions	5,035	12,284	17,319
Shrek	<u>5,036</u>	<u>12,286</u>	<u>17,322</u>
	<u>10,071</u>	<u>24,570</u>	<u>34,641</u>

<u>Activity</u>	<u>Basis of allocation</u>
The Barn	Allocated equally to productions
Overheads	Allocated equally to productions

Support costs, included in the above, are as follows:

The barn

			31.12.22	31.12.21
	Barn Studio Productions	Shrek	Total activities	Total activities
	£	£	£	£
Rates and water	332	332	664	206
Rent	1,407	1,408	2,815	3,017
Light and heat	523	523	1,046	606
Telephone	193	192	385	354
Repairs and cleaning	<u>2,580</u>	<u>2,581</u>	<u>5,161</u>	<u>3,317</u>
	<u>5,035</u>	<u>5,036</u>	<u>10,071</u>	<u>7,500</u>

Overheads

			31.12.22	31.12.21
	Barn Studio Productions	Shrek	Total activities	Total activities
	£	£	£	£
Postage and stationery	89	89	178	51
Sundry expenses	307	307	614	627
Subscriptions and licences	142	142	284	162
Photocopier costs	460	459	919	542
Insurance	3,830	3,830	7,660	9,056
Accountancy and IE fee	1,275	1,275	2,550	2,520
Marketing and website	39	40	79	-
Depreciation of tangible fixed assets	<u>6,142</u>	<u>6,144</u>	<u>12,286</u>	<u>12,531</u>
	<u>12,284</u>	<u>12,286</u>	<u>24,570</u>	<u>25,489</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,564	-	9,564
Charitable activities			
Barn Studio Productions	15,370	-	15,370
Investment income	24	-	24
Covid grants	<u>16,907</u>	<u>-</u>	<u>16,907</u>
Total	41,865	-	41,865
EXPENDITURE ON			
Charitable activities			
Barn Studio Productions	29,413	5,939	35,352
Net gains on investments	<u>213</u>	<u>-</u>	<u>213</u>
NET INCOME/(EXPENDITURE)	12,665	(5,939)	6,726
RECONCILIATION OF FUNDS			
Total funds brought forward	94,854	167,301	262,155
TOTAL FUNDS CARRIED FORWARD	<u>107,519</u>	<u>161,362</u>	<u>268,881</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture & Equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>296,959</u>	<u>88,168</u>	<u>385,127</u>
DEPRECIATION			
At 1 January 2022	136,597	58,812	195,409
Charge for year	<u>5,939</u>	<u>6,347</u>	<u>12,286</u>
At 31 December 2022	<u>142,536</u>	<u>65,159</u>	<u>207,695</u>
NET BOOK VALUE			
At 31 December 2022	<u>154,423</u>	<u>23,009</u>	<u>177,432</u>
At 31 December 2021	<u>160,362</u>	<u>29,356</u>	<u>189,718</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Gift Aid recoverable from HMRC	1,200	1,000
Future production expenditure	4,912	6,268
Prepaid overhead expenditure	<u>1,346</u>	<u>1,723</u>
	<u>7,458</u>	<u>8,991</u>

12. CURRENT ASSET INVESTMENTS

	31.12.22 £	31.12.21 £
Listed investments	<u>840</u>	<u>987</u>

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised loss during the year.

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

13. CASH AT BANK

	General Fund £	Bursary Fund £	31.12.22 Total funds £	31.12.21 Total funds £
Natwest Business Reserve	61,568	-	61,568	65,260
Natwest General Account	100	-	100	100
Natwest Production Account	3,128	-	3,128	4,057
Natwest Bursary Account	-	1,000	1,000	1,000
Natwest Ticket Booking Account	50	-	50	50
Total	<u>64,846</u>	<u>1,000</u>	<u>65,846</u>	<u>70,467</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Accrued expenses	<u>5,630</u>	<u>1,282</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets	23,009	154,423	177,432	189,718
Current assets	73,144	1,000	74,144	80,445
Current liabilities	<u>(5,630)</u>	<u>-</u>	<u>(5,630)</u>	<u>(1,282)</u>
	<u>90,523</u>	<u>155,423</u>	<u>245,946</u>	<u>268,881</u>

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General Fund	107,519	(16,996)	90,523
Restricted funds			
"Space 99" Fund	160,362	(5,939)	154,423
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>161,362</u>	<u>(5,939)</u>	<u>155,423</u>
TOTAL FUNDS	<u>268,881</u>	<u>(22,935)</u>	<u>245,946</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	97,172	(114,020)	(148)	(16,996)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>97,172</u>	<u>(119,959)</u>	<u>(148)</u>	<u>(22,935)</u>
TOTAL FUNDS	<u>97,172</u>	<u>(119,959)</u>	<u>(148)</u>	<u>(22,935)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	94,854	12,665	107,519
Restricted funds			
"Space 99" Fund	166,301	(5,939)	160,362
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>167,301</u>	<u>(5,939)</u>	<u>161,362</u>
TOTAL FUNDS	<u>262,155</u>	<u>6,726</u>	<u>268,881</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	41,865	(29,413)	213	12,665
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>41,865</u>	<u>(35,352)</u>	<u>213</u>	<u>6,726</u>
TOTAL FUNDS	<u>41,865</u>	<u>(35,352)</u>	<u>213</u>	<u>6,726</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General Fund	94,854	(4,331)	90,523
Restricted funds			
"Space 99" Fund	166,301	(11,878)	154,423
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>167,301</u>	<u>(11,878)</u>	<u>155,423</u>
TOTAL FUNDS	<u>262,155</u>	<u>(16,209)</u>	<u>245,946</u>

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	139,037	(143,433)	65	(4,331)
Restricted funds				
"Space 99" Fund	-	(11,878)	-	(11,878)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,037</u>	<u>(155,311)</u>	<u>65</u>	<u>(16,209)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.