

THE PORTSMOUTH PLAYERS

England & Wales · Charity number 279453

Details

Status Registered

Legal form Other

Registered 1980-07-04

Register [View on the Charity Commission register](#)

Contact

Address 26a Wheatstone Road
Southsea
PO4 0LJ

Phone 07716224171

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Website www.portsmouthplayers.co.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS.

Activities: Amateur Dramatics in Portsmouth area

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PORTSMOUTH
- Hampshire
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£66,175	£36,153	-	-
2023-12-31	£98,995	£115,190	-	-
2022-12-31	£97,172	£114,020	-	-
2021-12-31	£41,865	£35,352	-	-
2020-12-31	£48,763	£34,760	-	-

Trustees

Name	Role	Appointed
Brian William Johnson		
Charles Frame		2022-04-01
Hannah Douglas		2023-04-01
Joanna Mary Alldridge		2021-04-20
Katharine Guthrie		2015-04-21

THE PORTSMOUTH PLAYERS

England & Wales - Charity number 279453

Accounts

REGISTERED CHARITY NUMBER: 279453

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

The Portsmouth Players

The Portsmouth Players

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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The Portsmouth Players

Chair's Report for the Year Ended 31 December 2024

Committee

This year the committee has few changes. The only change is that of Trevor Blofeld, who has had to step down from the committee and his role as Barn Manager due to ill health. I would like to say a formal thank you to Trevor and wish him all the best with his health. Caroline Moloney has taken over as Barn Manager. This role is a non-committee role, but Caroline has been working very closely with the committee and already overseen some major work and changes. Notably the installation of a new fire safety system, clearing and organisation of the store and her huge knowledge and contacts continues to be a huge asset to us all.

Other non-committee roles

Barn Manager – Caroline Moloney
Events – Dario Recchia
Front of House – Hannah Douglas
New Members – Kayleigh Pendry
Safeguarding – Charlotte Alldridge/Chloe Harvey
Barn Hire/IT Support – Stuart Warner

Membership

On 31 December 2024 the Portsmouth Players consisted of:
8 Vice Presidents, 23 Life Members, 23 Tier 1, 125 Tier 2 members, 6 Associate members and 12 Friends of Portsmouth Players.

Future Shows

We currently have planned the following shows for 2025.

- **Legally Blonde** – February 2025 – Kings Theatre – already completed.
- **The Good Life** – June 2025 – Barn Studio Theatre
- **I Love You, You're Perfect, Now Change** – July 2025 – Barn Studio Theatre
- **Company** – October 2025 – Barn Studio Theatre

2026

A centenary year of events. The group has started working on this and currently the events in place are;

May – Centenary Gala – Kings Theatre
June – Open Day, A Celebration of 100 Years – The Barn
July – Miscast 2 – Barn Studio Theatre
September – The Sound of Julie – Barn Studio Theatre
October – Show confirmed but to be announced – New Theatre Royal
December – Centenary Ball

Shows 2024

The last year we were pleased to be able to produce three successful shows.

- **Miscast** – March 2024 – Barn Studio Theatre
- **Fame** – June 2024 – Kings Theatre
- **Rent** – October 2024 – Barn Studio Theatre

The Portsmouth Players

Chair's Report for the Year Ended 31 December 2024

Other news of 2024

We were particularly sad to say goodbye in 2024 to three very special members, Roy Brown, Pat Roberts and Iris Harris. All three were long standing and much-loved members who trod the boards for many years. An anonymous donor has bought a trophy to be presented each year in Pat Roberts memory for members under 25 years of age who have shown the most promising development and improvement as a performer. Pat was passionate about developing and encouraging young talent and this award will reflect this for years to come. Roy Brown has also left money to Portsmouth Players in his will, and we are hugely grateful for his generosity.

Social events

Over the past year we have had some fantastic events across the company and its been great to see more and more people getting involved. From quiz nights to festive celebrations, attendance has really picked up, and the support has been amazing.

Finally

None of these shows should have happened without the work of so many people who work tirelessly behind the scenes. I would like to say a personal thank you to every one of you.

Before I close, I would like to update you on the ongoing communications with PCC over the Barn and the renewing of the lease. We have been exceptionally fortunate to have the support and legal advice from member Ben White who has helped us to take things forward with PCC.

I am immensely proud to be a member of Portsmouth Players and I thank you all for your continued support. My biggest thank you must go to the extraordinary team that make up your committee. The work they do cannot be underestimated the Portsmouth Players is extremely lucky to have such a dedicated team.

Jo Alldridge
Chair

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

Activities of the charity

During the year the charity was able to produce three shows. Two at the Barn and one at The Kings Theatre.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Social Investments

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Review of activities

The result for the year has shown a deficit on activities of £36,153 (31.12.23: Deficit £16,223).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

Investment powers

The charity has the power to make any investment which the trustees see fit.

Reserves policy and risk management

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £50,025 (31.12.23: £80,239).

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

It is the intention of the trustees to produce four shows during 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

Organisation

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

Related parties

The charity does not have any related party transactions to disclose.

Risk management

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for almost 100 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279453

Principal address

26a Wheatstone Road
Southsea
Hampshire
PO4 0LJ

The Portsmouth Players

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Jo Alldridge	Chair
Charlie Frame	Hon Secretary
Hannah Douglas	Business Manager
Brian Johnson	Hon Treasurer
Katherine Guthrie	Production Secretary
Fiona Morris	Membership Secretary
Beth Evans	Publicity (Co-opted)
Stuart Warner	Admin and Technology
Mark Wilson	Finance

Bankers

Natwest Bank Plc
69 - 73 High Street
Cosham
Portsmouth
Hampshire
PO6 3DA

Approved by order of the board of trustees on 15th April 2025 and signed on its behalf by:



.....
Jo Alldridge - Trustee

**Independent Examiner's Report to the Trustees of
The Portsmouth Players**

Independent examiner's report to the trustees of The Portsmouth Players

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

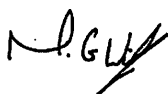
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M G Wilson FCCA

Date: 15 April 2025

The Portsmouth Players

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,049	-	12,049	13,015
Charitable activities					
Barn Studio Productions	4	20,731	-	20,731	26,830
Fame		32,821	-	32,821	58,497
Investment income	3	574	-	574	653
		<hr/>	<hr/>	<hr/>	<hr/>
Total		66,175	-	66,175	98,995
 EXPENDITURE ON					
Charitable activities					
Barn Studio Productions	5	33,933	2,969	36,902	38,260
Fame		63,060	2,970	66,030	76,930
		<hr/>	<hr/>	<hr/>	<hr/>
Total		96,993	5,939	102,932	115,190
Net gains/(losses) on investments		<u>604</u>	<u>-</u>	<u>604</u>	<u>(28)</u>
NET INCOME/(EXPENDITURE)		(30,214)	(5,939)	(36,153)	(16,223)
 RECONCILIATION OF FUNDS					
Total funds brought forward		80,239	149,484	229,723	245,946
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>50,025</u>	<u>143,545</u>	<u>193,570</u>	<u>229,723</u>

The notes form part of these financial statements

The Portsmouth Players

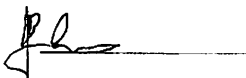
Statement of Financial Position
31 December 2023

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	10	153,372	165,314
CURRENT ASSETS			
Debtors	11	13,468	4,645
Investments	12	1,416	812
Cash at bank	13	<u>34,503</u>	<u>64,792</u>
		49,387	70,249
CREDITORS			
Amounts falling due within one year	14	(9,190)	(5,840)
NET CURRENT ASSETS		<u>40,197</u>	<u>64,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,569</u>	<u>229,723</u>
NET ASSETS		<u>193,569</u>	<u>229,723</u>
FUNDS	16		
Unrestricted funds		50,025	80,239
Restricted funds		<u>143,545</u>	<u>149,484</u>
TOTAL FUNDS		<u>193,570</u>	<u>229,723</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2025 and were signed on its behalf by:

JMA

.....
Jo Alldridge - Trustee



.....
Brian Johnson - Trustee

The notes form part of these financial statements

The Portsmouth Players

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	in accordance with the property lease
Furniture & Equipment	-	25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	3,424	5,435
Gift aid	595	805
Subscriptions	<u>8,030</u>	<u>6,775</u>
	<u>12,049</u>	<u>13,015</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	531	612
Dividend income	<u>43</u>	<u>41</u>
	<u>574</u>	<u>653</u>

All investment income is derived from assets held in the United Kingdom.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. INCOME FROM CHARITABLE ACTIVITIES

			31.12.24	31.12.23
	Barn Studio Productions	Fame	Total activities	Total activities
	£	£	£	£
Ticket sales	14,285	29,357	43,642	71,691
Programmes and printing	-	430	430	1,210
Advertising revenue	675	460	1,135	1,807
Refreshments & merchandise	4,576	1,199	5,775	7,857
Performance levy	<u>1,195</u>	<u>1,375</u>	<u>2,570</u>	<u>2,762</u>
	<u>20,731</u>	<u>32,821</u>	<u>53,552</u>	<u>85,327</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Barn Studio Productions	16,508	20,394	36,902
Fame	<u>45,629</u>	<u>20,401</u>	<u>66,030</u>
	<u>62,137</u>	<u>40,795</u>	<u>102,932</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Theatre hire and royalties	14,504	28,908
Orchestra, scripts and scores	8,080	8,527
Production fees and expenses	11,680	9,775
Scenery, lighting, costumes and props	18,800	21,510
Printing, advertising and marketing	6,203	4,747
Miscellaneous expenses	1,997	1,314
Refreshment purchases	873	2,233
	<u>62,137</u>	<u>77,014</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. SUPPORT COSTS

	The Barn £	Overheads £	Totals £
Barn Studio Productions	6,536	13,858	20,394
Fame	<u>6,539</u>	<u>13,862</u>	<u>20,401</u>
	<u>13,075</u>	<u>27,720</u>	<u>40,795</u>

<u>Activity</u>	<u>Basis of allocation</u>
The Barn	Allocated equally to productions
Overheads	Allocated equally to productions

Support costs, included in the above, are as follows:

The Barn

			31.12.24	31.12.23
	Barn Studio Productions £	Fame £	Total activities £	Total activities £
Rates and water	354	354	708	348
Rent	1,407	1,408	2,815	2,815
Light and heat	1,829	1,829	3,658	2,614
Telephone	237	238	475	443
Repairs and cleaning	<u>2,709</u>	<u>2,710</u>	<u>5,419</u>	<u>4,569</u>
	<u>6,536</u>	<u>6,539</u>	<u>13,075</u>	<u>10,789</u>

Overheads

			31.12.24	31.12.23
	Barn Studio Productions £	Fame £	Total activities £	Total activities £
Postage and stationery	-	-	-	343
Sundry expenses	134	135	269	1,026
Subscriptions and licences	389	390	779	610
Photocopier costs	527	528	1,055	978
Insurance	5,112	5,112	10,224	9,433
Accountancy and IE fee	1,440	1,440	2,880	2,880
Marketing and website	285	286	571	-
Depreciation of tangible fixed assets	<u>5,971</u>	<u>5,971</u>	<u>11,942</u>	<u>12,117</u>
	<u>13,858</u>	<u>13,862</u>	<u>27,720</u>	<u>27,387</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,015	-	13,015
Charitable activities			
Barn Studio Productions	26,830	-	26,830
School of Rock	58,497	-	58,497
Investment income	653	-	653
Total	98,995	-	98,995
EXPENDITURE ON			
Charitable activities			
Barn Studio Productions	35,291	2,969	38,260
School of Rock	73,960	2,970	76,930
Net loss on investments	28	-	28
NET INCOME/(EXPENDITURE)	(10,284)	(5,939)	(16,223)
RECONCILIATION OF FUNDS			
Total funds brought forward	90,523	155,423	245,946
TOTAL FUNDS CARRIED FORWARD	80,239	149,484	229,723

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture & Equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>296,959</u>	<u>88,168</u>	<u>385,127</u>
DEPRECIATION			
At 1 January 2024	148,475	71,338	219,813
Charge for year	<u>5,939</u>	<u>6,003</u>	<u>11,942</u>
At 31 December 2024	<u>154,414</u>	<u>77,341</u>	<u>231,755</u>
NET BOOK VALUE			
At 31 December 2024	<u>142,545</u>	<u>10,827</u>	<u>153,372</u>
At 31 December 2023	<u>148,484</u>	<u>16,830</u>	<u>165,314</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Gift Aid recoverable from HMRC	900	1,200
Future production expenditure	10,694	1,644
Prepaid overhead expenditure	<u>1,874</u>	<u>1,801</u>
	<u>13,468</u>	<u>4,645</u>

12. CURRENT ASSET INVESTMENTS

	31.12.24 £	31.12.23 £
Listed investments	<u>1,416</u>	<u>812</u>

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised gain or loss during the year.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. CASH AT BANK

	General Fund £	Bursary Fund £	31.12.24 Total funds £	31.12.23 Total funds £
Natwest Business Reserve	33,357	-	33,357	60,031
Natwest General Account	145	-	145	100
Natwest Production Account	-	-	-	3,611
Natwest Bursary Account	-	1,000	1,000	1,000
Natwest Ticket Booking Account	<u>1</u>	<u>-</u>	<u>1</u>	<u>50</u>
Total	<u>33,503</u>	<u>1,000</u>	<u>34,503</u>	<u>64,792</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Accrued expenses	<u>9,190</u>	<u>5,840</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets	10,828	142,545	153,373	165,314
Current assets	48,387	1,000	49,387	70,249
Current liabilities	<u>(9,190)</u>	<u>-</u>	<u>(9,190)</u>	<u>(5,840)</u>
	<u>50,025</u>	<u>143,545</u>	<u>193,570</u>	<u>229,723</u>

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General Fund	80,239	(30,214)	50,025
Restricted funds			
"Space 99" Fund	148,484	(5,939)	142,545
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>149,484</u>	<u>(5,939)</u>	<u>143,545</u>
TOTAL FUNDS	<u>229,723</u>	<u>(36,153)</u>	<u>193,570</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	66,175	(96,993)	604	(30,214)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>66,175</u>	<u>(96,993)</u>	<u>604</u>	<u>(36,553)</u>
TOTAL FUNDS	<u>66,175</u>	<u>102,932</u>	<u>604</u>	<u>36,153</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	90,523	(10,284)	80,239
Restricted funds			
"Space 99" Fund	154,423	(5,939)	148,484
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>155,423</u>	<u>(5,939)</u>	<u>149,484</u>
TOTAL FUNDS	<u>245,946</u>	<u>(16,223)</u>	<u>229,723</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	98,995	(109,251)	(28)	(10,284)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
TOTAL FUNDS	<u>98,995</u>	<u>(115,190)</u>	<u>(28)</u>	<u>(16,223)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	90,523	(10,284)	80,239
Restricted funds			
"Space 99" Fund	154,423	(5,939)	148,484
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>155,423</u>	<u>(5,939)</u>	<u>149,484</u>
TOTAL FUNDS	<u>245,946</u>	<u>(16,223)</u>	<u>229,723</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	98,995	(109,251)	(28)	(10,284)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>98,995</u>	<u>(115,190)</u>	<u>(28)</u>	<u>(16,223)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 or 31 December 2023.

THE PORTSMOUTH PLAYERS

England & Wales - Charity number 279453

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Portsmouth Players

The Portsmouth Players

Contents of the Financial Statements for the Year Ended 31 December 2023

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The Portsmouth Players

Chairman's Report for the Year Ended 31 December 2023

Committee and other roles

This year the committee has seen some changes. Fiona Morris has been co-opted as the committee member for Membership and she continues to be supported by Kayleigh Pendry who is focusing on New Members which is a non-committee role.

In 2024 we welcome back Mark Wilson to the committee in a new role of Finance. He is working along side Brian and looking to develop several financial areas and drag us into the 21st Century. They are both a great asset to have on the team.

Membership

On 31 December 2023 the Portsmouth Players consisted of;
11 Vice Presidents, 24 Life Members, 11 Tier 1 members, 91 Tier 2 members , 5 Associate members.

Future Shows

We currently have planned the following shows for **2024**

- Miscast - March 2024 - The Barn Studio Theatre
- Fame - June 2024 - Kings Theatre
- Rent - October 2024– The Barn Studio Theatre

2025

To be announced at AGM

2026

A centenary year of events

A group has started working on this.

Shows 2023

The last year were pleased to be able to produce three successful shows.

Little Shop of Horrors - March 2023 The Barn Studio Theatre

Calendar Girls - June 2023 The Barn Studio Theatre

School of Rock - October 2023 The Kings Theatre

Little Shop of Horrors - March 23 - The Barn Studio Theatre

The first show of 2023 - This was directed by Nick Williams with Dan Brown as MD. They were joined by Abby Daniels as choreographer. The set was created by Caroline Maloney with her team and she went above and beyond to furnish the set with props and transform the Green Room into an immersive experience. Member, Kate Thomas, joined us as Wardrobe lead for this show with great effect. The Stage Manager was Adrian Godfrey who was joined by Paul Moroney on lighting. The show sold out well in advance and this was the first show to see our new Front of House team in action which was very successful. Although we sold out, the show was expensive to stage. This was mainly due to high costs of hiring and transporting the plant and due to including the cost of sound into the budget.

Creatively the show was very successful with a strong cast led by a strong creative team.

The Portsmouth Players

Chairman's Report for the Year Ended 31 December 2023

Calendar Girls - June 23 – The Barn Studio Theatre

The summer show was originally to be performed at The Kings Theatre, but we had a change of venue due to licence issues. The cast were in full swing rehearsing when the decision to transfer to The Barn Studio Theatre was made and several changes had to be made including the Director, Ian Good, who voluntarily stood down to help save expenses. Rachel Cantrill, who was assisting Ian, took over the role without hesitating and threw herself into the role with energy and commitment, steering the show safely to success. Lou Helyer made a welcome return to Players as MD and we were thrilled to have her back on board with this show. She knew the piece very well and became a great team working closely with Rachel. She even managed to shoehorn her live band in under the seating. Caroline Maloney once again transformed the theatre with a fantastic Yorkshire Dales set, assisted by Jonathan Allen and Trevor Blofeld. Once again, Caroline excelled herself with the most extraordinary props. The barn has never been so full to brimming. The show was technically slick, and stage managed superbly by Becky Milhouse assisted by Jenny Edwards and Ed Chase, with Trevor Blofeld and Paul Moroney on lighting and sound. The costume lead for this show was Aimee Longos. This was Aimee's first show leading the costumes and she was ably supported by Kate Thomas. We performed to packed houses every night and the show was very well received by audiences with excellent reviews. We combined with the local charity Karen Ingram Foundation and produced our own 'WI calendars' which were well received and donated the proceeds to the charity. Once again, the Front of House team shone and worked very well with the Green Room transformed into a WI hall.

We have just heard that we have been awarded an Accolade of Excellence by NODA

School of Rock – October 23 – The Kings Theatre

We welcomed back Nick Williams and Bea Anderson as director and choreographer for School of Rock. They were ably joined by Kim Seagrove who returned once more as MD. The cast of adults and children clearly had a wonderful week, and the show was very well received. The houses were big enough to make us a profit and we were well looked after by the Kings Theatre. Once again, we used their backstage package as we were unable to provide enough of our own crew. We were lucky to welcome a return of Helen Harkness as DSM. She did an excellent job. We were fortunate to use a brand-new set which was exciting and bought a new dimension to the show. Aimee Longos took on the lead again for this show and did a superb job. She was assisted by Tammy English who has joined us and become fully involved with Players. Caroline Maloney worked her magic with props again assisted by Charlotte Alldridge. Chaperones were ably led by Fiona Morris and Chloe Harvey.

None of these shows would have happened with the work of so many people who work tirelessly behind the scenes. I would like to say a personal thank you to each and everyone of you.

Before I close, I would like to update you on the ongoing communications with PCC over the Barn and renewing the lease. Derek Elinor has been our saviour and kept the fight to resolve this going with scrupulous energy and detail. We are getting closer, and I hope that Derek will be able to give you more news at the AGM. We are in dept to him for his work on this.

I am immensely proud to be a member of Portsmouth Players and I thank you all for your continued support. My biggest thanks must go to the extraordinary team that make up your committee. The work they do cannot be underestimated the Portsmouth Players is extremely lucky to have such a dedicated team.

Jo Alldridge

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

Activities of the charity

During the year the charity was able to produce three shows. Two at the Barn and one at The Kings Theatre.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Social investments

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Review of activities

The result for the year has shown a deficit on activities of £16,223 (31.12.22: Deficit £22,935).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

Investment powers

The charity has the power to make any investment which the trustees see fit.

Reserves policy and risk management

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £80,239 (31.12.22: £90,523).

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2023

FUTURE PLANS

It is the intention of the trustees to produce three shows during 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

Organisation

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

Related parties

The charity does not have any related party transactions to disclose.

Risk management

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for over 90 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279453

Principal address

26a Wheatstone Road

Southsea

Hampshire

PO4 0LJ

The Portsmouth Players

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Jo Alldridge	Chairman
Charlie Frame	Hon Secretary
Hannah Douglas	Business Manager
Brian Johnson	Hon Treasurer
Katherine Guthrie	Production Secretary
Fiona Morris	Membership Secretary (Co-opted)
Beth Evans	Publicity (Co-opted)
Stuart Warner	Admin and Technology
Trevor Blofeld	Barn and Lets Manager

Bankers

Natwest Bank Plc
69 - 73 High Street
Cosham
Portsmouth
Hampshire
PO6 3DA

Approved by order of the board of trustees on 7th October 24 and signed on its behalf by:

Jo Alldridge
Jo Alldridge - Trustee

Independent Examiner's Report to the Trustees of
The Portsmouth Players

Independent examiner's report to the trustees of The Portsmouth Players

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

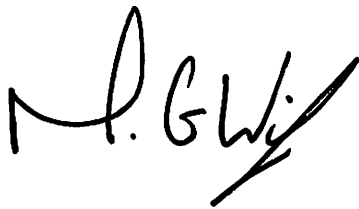
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M G Wilson FCCA

Date: 7th October 2024

The Portsmouth Players

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,015	-	13,015	12,260
Charitable activities					
Barn Studio Productions	4	26,830	-	26,830	4,554
School of Rock		58,497	-	58,497	80,230
Investment income	3	653	-	653	128
Total		<u>98,995</u>	<u>-</u>	<u>98,995</u>	<u>97,172</u>
EXPENDITURE ON					
Charitable activities					
Barn Studio Productions	5	35,291	2,969	38,260	22,388
School of Rock		73,960	2,970	76,930	97,571
Total		<u>109,251</u>	<u>5,939</u>	<u>115,190</u>	<u>119,959</u>
Net gains/(losses) on investments		<u>(28)</u>	<u>-</u>	<u>(28)</u>	<u>(148)</u>
NET INCOME/(EXPENDITURE)		<u>(10,284)</u>	<u>(5,939)</u>	<u>(16,223)</u>	<u>(22,935)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>90,523</u>	<u>155,423</u>	<u>245,946</u>	<u>268,881</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>80,239</u></u>	<u><u>149,484</u></u>	<u><u>229,723</u></u>	<u><u>245,946</u></u>

The notes form part of these financial statements

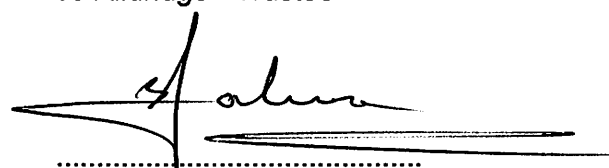
The Portsmouth Players

Statement of Financial Position
31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	10	165,314	177,432
CURRENT ASSETS			
Debtors	11	4,645	7,458
Investments	12	812	840
Cash at bank	13	<u>64,792</u>	<u>65,846</u>
		70,249	74,144
CREDITORS			
Amounts falling due within one year	14	(5,840)	(5,630)
NET CURRENT ASSETS		<u>64,409</u>	<u>68,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229,723</u>	<u>245,946</u>
NET ASSETS		<u>229,723</u>	<u>245,946</u>
FUNDS	16		
Unrestricted funds		80,239	90,523
Restricted funds		<u>149,484</u>	<u>155,423</u>
TOTAL FUNDS		<u>229,723</u>	<u>245,946</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th October 2024 and were signed on its behalf by:


Jo Alldridge - Trustee


Brian Johnson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	in accordance with the property lease
Furniture & Equipment	-	25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	5,435	4,515
Gift aid	805	1,250
Subscriptions	<u>6,775</u>	<u>6,495</u>
	<u>13,015</u>	<u>12,260</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	612	95
Dividend income	<u>41</u>	<u>33</u>
	<u>653</u>	<u>128</u>

All investment income is derived from assets held in the United Kingdom.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. INCOME FROM CHARITABLE ACTIVITIES

			31.12.23	31.12.22
	Barn Studio Productions	SoR	Total activities	Total activities
	£	£	£	£
Ticket sales	15,829	55,862	71,691	81,372
Programmes and printing	185	1,025	1,210	978
Advertising revenue	967	840	1,807	425
Refreshment sales	7,401	456	7,857	584
Performance levy	<u>1,132</u>	<u>1,630</u>	<u>2,762</u>	<u>1,425</u>
	<u>25,514</u>	<u>59,813</u>	<u>85,327</u>	<u>84,784</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Barn Studio Productions	19,172	19,088	38,260
School of Rock	<u>57,842</u>	<u>19,088</u>	<u>76,930</u>
	<u>77,014</u>	<u>38,176</u>	<u>115,190</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Theatre hire and royalties	28,908	47,145
Orchestra, scripts and scores	8,527	9,415
Production fees and expenses	9,775	4,070
Scenery, lighting, costumes and props	21,510	20,173
Printing, advertising and theatre allowance	4,747	3,569
Miscellaneous expenses	1,314	48
Refreshment purchases	2,233	198
Cancelled production costs	-	700
	<u>77,014</u>	<u>85,318</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. SUPPORT COSTS

	The Barn £	Overheads £	Totals £
Barn Studio Productions	5,393	13,692	19,085
School of Rock	<u>5,396</u>	<u>13,695</u>	<u>19,091</u>
	<u>10,789</u>	<u>27,387</u>	<u>38,176</u>

<u>Activity</u>	<u>Basis of allocation</u>
The Barn	Allocated equally to productions
Overheads	Allocated equally to productions

Support costs, included in the above, are as follows:

The Barn

	Barn Studio Productions		31.12.23	31.12.22
	£	SoR £	Total activities £	Total activities £
Rates and water	174	174	348	664
Rent	1,407	1,408	2,815	2,815
Light and heat	1,307	1,307	2,614	1,046
Telephone	221	222	443	385
Repairs and cleaning	<u>2,284</u>	<u>2,285</u>	<u>4,569</u>	<u>5,161</u>
	<u>5,393</u>	<u>5,396</u>	<u>10,789</u>	<u>10,071</u>

Overheads

	Barn Studio Productions		31.12.23	31.12.22
	£	SoR £	Total activities £	Total activities £
Postage and stationery	171	172	343	178
Sundry expenses	513	513	1,026	614
Subscriptions and licences	305	305	610	284
Photocopier costs	489	489	978	919
Insurance	4,716	4,717	9,433	7,660
Accountancy and IE fee	1,440	1,440	2,880	2,550
Marketing and website	-	-	-	79
Depreciation of tangible fixed assets	<u>6,058</u>	<u>6,059</u>	<u>12,117</u>	<u>12,286</u>
	<u>13,692</u>	<u>13,695</u>	<u>27,387</u>	<u>24,570</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,260	-	12,260
Charitable activities			
Barn Studio Productions	4,554	-	4,554
Shrek	80,230	-	80,230
Investment income	128	-	128
	<hr/>	<hr/>	<hr/>
Total	97,172	-	97,172
EXPENDITURE ON			
Charitable activities			
Barn Studio Productions	19,419	2,969	22,388
Shrek	94,601	2,970	97,571
Net loss on investments	<hr/> 148	<hr/> -	<hr/> 148
NET INCOME/(EXPENDITURE)	(16,996)	(5,939)	(22,935)
RECONCILIATION OF FUNDS			
Total funds brought forward	107,519	161,362	268,881
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>90,523</u>	<u>155,423</u>	<u>245,946</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture & Equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>296,959</u>	<u>88,168</u>	<u>385,127</u>
DEPRECIATION			
At 1 January 2023	142,536	65,159	207,695
Charge for year	<u>5,939</u>	<u>6,179</u>	<u>12,118</u>
At 31 December 2023	<u>148,475</u>	<u>71,338</u>	<u>219,813</u>
NET BOOK VALUE			
At 31 December 2023	<u>148,484</u>	<u>16,830</u>	<u>165,314</u>
At 31 December 2022	<u>154,423</u>	<u>23,009</u>	<u>177,432</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Gift Aid recoverable from HMRC	1,200	1,200
Future production expenditure	1,644	4,912
Prepaid overhead expenditure	<u>1,801</u>	<u>1,346</u>
	<u>4,645</u>	<u>7,458</u>

12. CURRENT ASSET INVESTMENTS

	31.12.23 £	31.12.22 £
Listed investments	<u>812</u>	<u>840</u>

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised loss during the year.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. CASH AT BANK

	General Fund £	Bursary Fund £	31.12.23 Total funds £	31.12.22 Total funds £
Natwest Business Reserve	60,031	-	60,031	61,568
Natwest General Account	100	-	100	100
Natwest Production Account	3,611	-	3,611	3,128
Natwest Bursary Account		1,000	1,000	1,000
Natwest Ticket Booking Account	<u>50</u>	<u>-</u>	<u>50</u>	<u>50</u>
Total	<u>63,792</u>	<u>1,000</u>	<u>64,792</u>	<u>65,846</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accrued expenses	<u>5,840</u>	<u>5,630</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	16,830	148,484	165,314	177,432
Current assets	69,249	1,000	70,249	74,144
Current liabilities	<u>(5,840)</u>	<u>-</u>	<u>(5,840)</u>	<u>(5,630)</u>
	<u>80,239</u>	<u>149,484</u>	<u>229,723</u>	<u>245,946</u>

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	90,523	(10,284)	80,239
Restricted funds			
"Space 99" Fund	154,423	(5,939)	148,484
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>155,423</u>	<u>(5,939)</u>	<u>149,484</u>
TOTAL FUNDS	<u>245,946</u>	<u>(16,223)</u>	<u>229,723</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	98,995	(109,251)	(28)	(10,284)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>98,995</u>	<u>(115,190)</u>	<u>(28)</u>	<u>(16,223)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General Fund	107,519	(16,996)	90,523
Restricted funds			
"Space 99" Fund	160,362	(5,939)	154,423
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>161,362</u>	<u>(5,939)</u>	<u>155,423</u>
TOTAL FUNDS	<u>268,881</u>	<u>(22,935)</u>	<u>245,946</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	97,172	(114,020)	(148)	(16,996)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>97,172</u>	<u>(119,959)</u>	<u>(148)</u>	<u>(22,935)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	107,519	(27,280)	80,239
Restricted funds			
"Space 99" Fund	160,362	(11,878)	148,484
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>161,362</u>	<u>(11,878)</u>	<u>149,484</u>
TOTAL FUNDS	<u>268,881</u>	<u>(39,158)</u>	<u>229,723</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	196,167	(223,271)	(176)	(27,280)
Restricted funds				
"Space 99" Fund	-	(11,878)	-	(11,878)
	<u>196,167</u>	<u>(235,149)</u>	<u>(176)</u>	<u>(39,158)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 or 31 December 2022.

THE PORTSMOUTH PLAYERS

England & Wales - Charity number 279453

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Portsmouth Players

The Portsmouth Players

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The Portsmouth Players

Chairman's Report for the Year Ended 31 December 2022

I took over the role of Chair in April 2022 after Jack Edwards stepped down, following many years of service on both the committee and as Chair. Jack has done an excellent job in leading the company particularly through the Covid pandemic.

Committee and other roles

During this period (Spring / Summer) we lost 2 members of the committee for medical and personal reasons. Tony Bryant (Publicity) and Trevor Blofeld (Barn). As a result of this Beth Evans was invited to join the committee and take over the role of Publicity. For the Barn Manager role I approached Paul Moroney and he accepted. This led to some reorganisation of the committee. The roles of Production Manager was divided between two as the job demands a huge amount of work from one person. Katharine Guthrey stepped down as secretary and joined Georgina Rust Rose as joint Production Manager. This meant that the role of Secretary became available and Charlie Frame stepped into this vacancy.

Two other areas we have worked to develop this year are the Front of House Lead and Events Co-Ordinate positions. These roles have been taken up by Hannah Douglas and Dario Reccia respectively.

As the year finishes Trevor Blofeld has returned to the committee as Barn Manager and we are looking at maintaining Paul Moroney but in a new role as a Technical Advisor. This may need to be looked at carefully along side our constitution to make sure we are within our rules and discussed at our next AGM. However, as an immediate measure Georgina Rose Rust is going to continue her work as part of Production Team sub-committee rather than as a committee member.

Membership

On 31 December 2022 the Portsmouth Players consisted of 15 Associate members, 24 Life Members, 7 Non-Playing Members, and 97 Playing members.

We are proposing to look at the structuring of our membership fees which we are taking to the members at the AGM. This is to encourage more Non-Playing members and to also develop our Patrons who have depleted. We are planning to develop a new Friends of Portsmouth Players Scheme.

Future Shows

We currently have planned the following future shows.

- o Little Shop of Horrors - March 2023 - Barn Studio Theatre
- o Calendar Girls - June 2023 - Kings Theatre
- o School of Rock - October 2023 - Kings Theatre
- o Godspell - March 2024 - Barn Studio Theatre

A new sub-committee is currently being set up by Stuart Warner (Admin) to look at future programming.

Shows

The last year has seen the company continue to grow and rebuild after the pandemic and we were pleased to be able to produce two shows.

- o Spring Awakening - June 22 - The Barn Studio Theatre
- o Shrek - October 22 - The Kings Theatre

The Portsmouth Players

Chairman's Report for the Year Ended 31 December 2022

Spring Awakening - June 22 - The Barn Studio Theatre

Spring Awakening was performed at our own Barn Studio Theatre in June 2022 and welcomed a brand-new creative team. Nick Williams as director, Bea Anderson as Choreographer and Dan Brown as MD. All three creatives have been a huge asset to the company and brought fresh creativity. The costumes department was also led by a new team leader, Andrew Davies. The piece was always going to be challenging as the style and themes were a break away from the usual Players programme. A young and talented cast provided the company with an excellent performance that has been nominated for a NODA award. We always knew that it would not be everyone's 'cup of tea' and it took a while to get the box office numbers up. We had an excellent cast who pulled together to promote the show and although we did not sell out, the show broke even.

Shrek - October 22 - The Kings Theatre

Shrek saw our return to the Kings Theatre for the first time since the Covid pandemic. We were delighted to welcome back Lee Thompson as Director and Choreographer. The last time he worked with us was for 9 to 5 in 2017. We also saw the return of John Pearson who had worked with us many years ago.

The creative team did a fantastic job. We had a large, talented cast and the show was very well received. We were extremely privileged to have had an excellent wardrobe team headed by Andrew Davies. This was the first time we had used the Kings own stage management team and we bought a technical package. We had also bought a similar package for publicity. However, the set was a disappointment and caused some cause for problems for us. It was in bad condition, parts missing, incurring extra expense at the theatre of staff man hours needed and in the aftermath took many hours of negotiation with the company over costings. Audiences at the end of week were very good but we were disappointed with the numbers earlier in the week and even decided to give seats for our first Tuesday night performance free to certain groups i.e. NHS, Social services, as part of our charitable status. We received outstanding reviews and felt very proud of this work.

I am very proud to be a member of Portsmouth Players and I thank you all for your continued support. As I come to the end of my first year as Chair, I feel that we have now emerged from the difficulties which Covid brought, and it has been an exciting year to see two successful productions establishing our high standards. Our membership is growing and we are starting to re-engage as a whole company. I would like to say a huge thank you to the committee who work so hard on behalf of the company. We look to you for your continued support in order to remain strong as a society and charitable organisation, staying true to our core values of bringing entertainment to our local communities.

Jo Alldridge

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

Activities of the charity

During the year the charity was able to produce two shows. One at the Barn and one at The Kings Theatre.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Social investments

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Review of activities

The result for the year has shown a deficit on activities of £22,935 (31.12.21: Surplus £6,726).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

Investment powers

The charity has the power to make any investment which the trustees see fit.

Reserves policy and risk management

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £90,523 (31.12.21: £107,519).

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2022

FUTURE PLANS

It is the intention of the trustees to produce three shows during 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

Organisation

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

Related parties

The charity does not have any related party transactions to disclose.

Risk management

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for over 90 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279453

Principal address

26a Wheatstone Road

Southsea

Hampshire

PO4 0LJ

The Portsmouth Players

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Jo Alldridge	Chairman (appointed April 2022)
Jack Edwards	Chairman (resigned April 2022)
Charlie Frame	Hon Secretary (Co-opted)
Robert Day	Vice Chairman / Contracts Manager
Brian Johnson	Hon Treasurer
Georgina-Rose Rust	Production secretary
Katherine Guthrie	Production secretary
Kayleigh Pendry	Membership secretary
Beth Evans	Publicity (Co-opted)
Tony Bryant	Admin Manager (resigned November 2022)
Stuart Warner	Admin Manager (Co-opted)
Trevor Blofeld	Barn Manager
Paul Moroney	Barn Manager (Co-opted)

Bankers

Natwest Bank Plc
69 - 73 High Street
Cosham
Portsmouth
Hampshire
PO6 3DA

Approved by order of the board of trustees on 5th April 2023 and signed on its behalf by:

.....*Jo Alldridge*.....
Jo Alldridge - Trustee

Independent Examiner's Report to the Trustees of
The Portsmouth Players

Independent examiner's report to the trustees of The Portsmouth Players

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

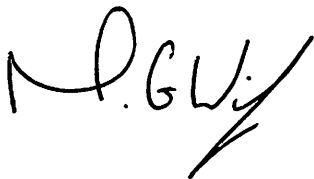
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M G Wilson FCCA

Date: 5th April 2023

The Portsmouth Players

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,260	-	12,260	9,564
Charitable activities					
Barn Studio Productions	4	4,554	-	4,554	15,370
Shrek		80,230	-	80,230	-
Investment income	3	128	-	128	24
Covid grants		-	-	-	16,907
Total		97,172	-	97,172	41,865
EXPENDITURE ON					
Charitable activities					
Barn Studio Productions	5	19,419	2,969	22,388	35,352
Shrek		94,601	2,970	97,571	-
Total		114,020	5,939	119,959	35,352
Net gains/(losses) on investments		(148)	-	(148)	213
NET INCOME/(EXPENDITURE)		(16,996)	(5,939)	(22,935)	6,726
RECONCILIATION OF FUNDS					
Total funds brought forward		107,519	161,362	268,881	262,155
TOTAL FUNDS CARRIED FORWARD		<u>90,523</u>	<u>155,423</u>	<u>245,946</u>	<u>268,881</u>

The notes form part of these financial statements

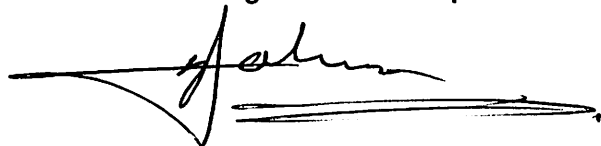
The Portsmouth Players

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	10	177,432	189,718
CURRENT ASSETS			
Debtors	11	7,458	8,991
Investments	12	840	987
Cash at bank	13	<u>65,846</u>	<u>70,467</u>
		74,144	80,445
CREDITORS			
Amounts falling due within one year	14	(5,630)	(1,282)
NET CURRENT ASSETS		<u>68,514</u>	<u>79,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		245,946	268,881
NET ASSETS		<u>245,946</u>	<u>268,881</u>
FUNDS	16		
Unrestricted funds		90,523	107,519
Restricted funds		<u>155,423</u>	<u>161,362</u>
TOTAL FUNDS		<u>245,946</u>	<u>268,881</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th April 2023 and were signed on its behalf by:


.....
Jo Alldridge - Trustee


.....
Brian Johnson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	in accordance with the property lease
Furniture & Equipment	-	25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	4,515	3,135
Gift aid	1,250	1,169
Subscriptions	<u>6,495</u>	<u>5,260</u>
	<u>12,260</u>	<u>9,564</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	95	8
Dividend income	<u>33</u>	<u>16</u>
	<u>128</u>	<u>24</u>

All investment income is derived from assets held in the United Kingdom.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. INCOME FROM CHARITABLE ACTIVITIES

			31.12.22	31.12.21
	Barn Studio Productions	Shrek	Total activities	Total activities
	£	£	£	£
Ticket sales	3,642	77,730	81,372	13,072
Programmes and printing	53	925	978	462
Advertising revenue	80	345	425	-
Refreshment sales	584	-	584	1,836
Performance levy	195	1,230	1,425	-
	<u>4,554</u>	<u>80,230</u>	<u>84,784</u>	<u>15,370</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Barn Studio Productions	5,069	17,319	22,388
Shrek	80,249	17,322	97,571
	<u>85,318</u>	<u>34,641</u>	<u>119,959</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Theatre hire and royalties	47,145	2,194
Orchestra, scripts and scores	9,415	-
Production fees and expenses	4,070	708
Scenery, lighting, costumes and props	20,173	1,861
Printing, advertising and theatre allowance	3,569	1,694
Miscellaneous expenses	48	84
Refreshment purchases	198	652
Cancelled production costs	700	2,898
Royalties written back	-	(7,728)
	<u>85,318</u>	<u>2,363</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. SUPPORT COSTS

	The Barn £	Overheads £	Totals £
Barn Studio Productions	5,035	12,284	17,319
Shrek	<u>5,036</u>	<u>12,286</u>	<u>17,322</u>
	<u>10,071</u>	<u>24,570</u>	<u>34,641</u>

<u>Activity</u>	<u>Basis of allocation</u>
The Barn	Allocated equally to productions
Overheads	Allocated equally to productions

Support costs, included in the above, are as follows:

The barn

			31.12.22	31.12.21
	Barn Studio Productions	Shrek	Total activities	Total activities
	£	£	£	£
Rates and water	332	332	664	206
Rent	1,407	1,408	2,815	3,017
Light and heat	523	523	1,046	606
Telephone	193	192	385	354
Repairs and cleaning	<u>2,580</u>	<u>2,581</u>	<u>5,161</u>	<u>3,317</u>
	<u>5,035</u>	<u>5,036</u>	<u>10,071</u>	<u>7,500</u>

Overheads

			31.12.22	31.12.21
	Barn Studio Productions	Shrek	Total activities	Total activities
	£	£	£	£
Postage and stationery	89	89	178	51
Sundry expenses	307	307	614	627
Subscriptions and licences	142	142	284	162
Photocopier costs	460	459	919	542
Insurance	3,830	3,830	7,660	9,056
Accountancy and IE fee	1,275	1,275	2,550	2,520
Marketing and website	39	40	79	-
Depreciation of tangible fixed assets	<u>6,142</u>	<u>6,144</u>	<u>12,286</u>	<u>12,531</u>
	<u>12,284</u>	<u>12,286</u>	<u>24,570</u>	<u>25,489</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,564	-	9,564
Charitable activities			
Barn Studio Productions	15,370	-	15,370
Investment income	24	-	24
Covid grants	<u>16,907</u>	<u>-</u>	<u>16,907</u>
Total	41,865	-	41,865
EXPENDITURE ON			
Charitable activities			
Barn Studio Productions	29,413	5,939	35,352
Net gains on investments	<u>213</u>	<u>-</u>	<u>213</u>
NET INCOME/(EXPENDITURE)	12,665	(5,939)	6,726
RECONCILIATION OF FUNDS			
Total funds brought forward	94,854	167,301	262,155
TOTAL FUNDS CARRIED FORWARD	<u>107,519</u>	<u>161,362</u>	<u>268,881</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture & Equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>296,959</u>	<u>88,168</u>	<u>385,127</u>
DEPRECIATION			
At 1 January 2022	136,597	58,812	195,409
Charge for year	<u>5,939</u>	<u>6,347</u>	<u>12,286</u>
At 31 December 2022	<u>142,536</u>	<u>65,159</u>	<u>207,695</u>
NET BOOK VALUE			
At 31 December 2022	<u>154,423</u>	<u>23,009</u>	<u>177,432</u>
At 31 December 2021	<u>160,362</u>	<u>29,356</u>	<u>189,718</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Gift Aid recoverable from HMRC	1,200	1,000
Future production expenditure	4,912	6,268
Prepaid overhead expenditure	<u>1,346</u>	<u>1,723</u>
	<u>7,458</u>	<u>8,991</u>

12. CURRENT ASSET INVESTMENTS

	31.12.22 £	31.12.21 £
Listed investments	<u>840</u>	<u>987</u>

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised loss during the year.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. CASH AT BANK

	General Fund £	Bursary Fund £	31.12.22 Total funds £	31.12.21 Total funds £
Natwest Business Reserve	61,568	-	61,568	65,260
Natwest General Account	100	-	100	100
Natwest Production Account	3,128	-	3,128	4,057
Natwest Bursary Account	-	1,000	1,000	1,000
Natwest Ticket Booking Account	<u>50</u>	<u>-</u>	<u>50</u>	<u>50</u>
Total	<u>64,846</u>	<u>1,000</u>	<u>65,846</u>	<u>70,467</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Accrued expenses	<u>5,630</u>	<u>1,282</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets	23,009	154,423	177,432	189,718
Current assets	73,144	1,000	74,144	80,445
Current liabilities	<u>(5,630)</u>	<u>-</u>	<u>(5,630)</u>	<u>(1,282)</u>
	<u>90,523</u>	<u>155,423</u>	<u>245,946</u>	<u>268,881</u>

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General Fund	107,519	(16,996)	90,523
Restricted funds			
"Space 99" Fund	160,362	(5,939)	154,423
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>161,362</u>	<u>(5,939)</u>	<u>155,423</u>
TOTAL FUNDS	<u>268,881</u>	<u>(22,935)</u>	<u>245,946</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	97,172	(114,020)	(148)	(16,996)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>97,172</u>	<u>(119,959)</u>	<u>(148)</u>	<u>(22,935)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	94,854	12,665	107,519
Restricted funds			
"Space 99" Fund	166,301	(5,939)	160,362
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>167,301</u>	<u>(5,939)</u>	<u>161,362</u>
TOTAL FUNDS	<u>262,155</u>	<u>6,726</u>	<u>268,881</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	41,865	(29,413)	213	12,665
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>41,865</u>	<u>(35,352)</u>	<u>213</u>	<u>6,726</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General Fund	94,854	(4,331)	90,523
Restricted funds			
"Space 99" Fund	166,301	(11,878)	154,423
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>167,301</u>	<u>(11,878)</u>	<u>155,423</u>
TOTAL FUNDS	<u>262,155</u>	<u>(16,209)</u>	<u>245,946</u>

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	139,037	(143,433)	65	(4,331)
Restricted funds				
"Space 99" Fund	-	(11,878)	-	(11,878)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,037</u>	<u>(155,311)</u>	<u>65</u>	<u>(16,209)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE PORTSMOUTH PLAYERS

England & Wales - Charity number 279453

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Portsmouth Players

The Portsmouth Players

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for the Year Ended 31 December 2021

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The Portsmouth Players

Chairman's Report for the Year Ended 31 December 2021

Membership

On 31 December 2021 the Portsmouth Players consisted of 20 Associate members, 29 Life Members, 6 Non-Playing Members, and 78 Playing members.

Shows

Due to the pandemic, the show schedule for 2021 was curtailed to an autumn/winter season at the Barn.

Deaths

In 2021 we said a sad farewell to the following Portsmouth Player members: John Tucker and John Hadley. We will remember both of them with great fondness. RIP.

Players' News:

After the cancellations and disappointments of 2020, the committee was understandably cautious about committing to announcing productions for 2021. Although no shows were produced in the first half of the year, at the end of the summer work began on an ambitious autumn/winter season in the Studio Theatre at The Barn. This season was to consist of four shows: Shirley Valentine, All Together Now, The Vicar of Dibley and The Flint Street Nativity. The first three were resounding successes, playing to almost sell-out houses and all of them more than re-couped expenditure.

Sadly, a decision had to be taken to cancel the production of The Flint Street Nativity due to lack of numbers of playing members applying to audition. This was also an issue during the casting of The Vicar of Dibley with the production team having to look outside the company to ensure that all roles were cast.

During 2021, the committee continued to make difficult decisions about future productions plans. Based on the situation with COVID-19, falling numbers of playing members, audience attendance, sales etc. the committee decided to cancel the Disney's Hunchback of Notre Dame in October 2021, Kinky Boots in March 2022 and Elf in October 2022. However, the committee were able to secure the rights to a number of exciting shows for 2022 and 2023.

In summary, whilst not as quiet as 2020, 2021 has still been a challenging year for the company, both artistically and socially. The committee are very grateful to company members who have attended meetings via Zoom and in person and who have helped the company to continue by paying their membership fees as normal. This is especially important as these fees currently constitute the bulk of our income. The company is also grateful for the various COVID-19 related support grants that we have received from the government and local council. I would like to thank our Treasurer, Brian Johnson, for ensuring that we have received the correct payments. Brian has also continued to visit the Barn on a regular basis, ensuring that the building remains safe and secure whilst not in use. Our Premises Manager, Trevor Blofeld, joined us at the end of 2021 and is now supporting Brian with keeping a close eye on the integrity and safety of the building.

I am very proud to be a member of Portsmouth Players and I thank you all for your continued support. We have a very difficult year and this is continuing into 2022. However, I'm proud of the way that the Players family have supported one another during 2021 and I know that they will continue to do the same through the months ahead. During 2022 we look to you for your continued support in order to remain strong as a society and charitable organisation, staying true to our core values of bringing entertainment to our local communities.

Jack Edwards, Chairman

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

Activities of the charity

During the year the charity was able to produce three shows at the Barn - Shirley Valentine, Vicar of Dibley and All Together Now.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Social investments

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Review of activities

The result for the year has shown a surplus on activities of £6,726 (31.12.20: Deficit £14,378).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

Investment powers

The charity has the power to make any investment which the trustees see fit.

Reserves policy and risk management

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £107,519 (31.12.20: £94,854).

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2021

FUTURE PLANS

It is the intention of the trustees to produce two shows during 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

Organisation

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

Related parties

The charity does not have any related party transactions to disclose.

Risk management

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for over 90 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279453

Principal address

26a Wheatstone Road
Southsea
Hampshire
PO4 0LJ

Trustees

Jack Edwards	Chairman
Katharine Guthrie	Hon Secretary
Robert Day	Vice Chairman / Contracts Manager
Brian Johnson	Hon Treasurer
Georgina-Rose Rust	Production secretary
Kayleigh Pendry	Membership secretary
Tony Bryant	Publicity Manager
Jo Aldridge	Admin (Co-opted May 2021)
Trevor Blofeld	Barn Manager (Co-opted August 2021)

The Portsmouth Players

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Blake Morgan LLP
Harbour Court
Compass Road
North Harbour
Portsmouth
PO6 4ST

Bankers

Natwest Bank Plc
69 - 73 High Street
Cosham
Portsmouth
Hampshire
PO6 3DA

Approved by order of the board of trustees on 28 March 2022 and signed on its behalf by:

Jack Edwards - Trustee

Independent Examiner's Report to the Trustees of
The Portsmouth Players

Independent examiner's report to the trustees of The Portsmouth Players

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M G Wilson FCCA

Date: 28 March 2022

The Portsmouth Players

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,564	-	9,564	9,149
Charitable activities					
Barn Studio Productions	4	15,370	-	15,370	-
Investment income	3	24	-	24	39
Covid grants		<u>16,907</u>	<u>-</u>	<u>16,907</u>	<u>11,334</u>
Total		41,865	-	41,865	20,522
EXPENDITURE ON					
Charitable activities					
Sweeny Todd	5	-	-	-	825
R&H Songbook		-	-	-	2,030
Overheads unable to allocate to shows		-	-	-	31,905
Barn Studio Productions		<u>29,413</u>	<u>5,939</u>	<u>35,352</u>	<u>-</u>
Total		29,413	5,939	35,352	34,760
Net gains/(losses) on investments		<u>213</u>	<u>-</u>	<u>213</u>	<u>(140)</u>
NET INCOME/(EXPENDITURE)		12,665	(5,939)	6,726	(14,378)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>94,854</u>	<u>167,301</u>	<u>262,155</u>	<u>276,533</u>
TOTAL FUNDS CARRIED FORWARD		<u>107,519</u>	<u>161,362</u>	<u>268,881</u>	<u>262,155</u>

The notes form part of these financial statements

The Portsmouth Players

Statement of Financial Position
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	10	189,718	202,249
CURRENT ASSETS			
Debtors	11	8,991	7,774
Investments	12	987	774
Cash at bank	13	<u>70,467</u>	<u>60,641</u>
		80,445	69,189
CREDITORS			
Amounts falling due within one year	14	(1,282)	(9,283)
		<u>79,163</u>	<u>59,906</u>
NET CURRENT ASSETS			
		<u>268,881</u>	<u>262,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>268,881</u>	<u>262,155</u>
NET ASSETS			
		<u>268,881</u>	<u>262,155</u>
FUNDS	16		
Unrestricted funds		107,519	94,854
Restricted funds		<u>161,362</u>	<u>167,301</u>
TOTAL FUNDS		<u>268,881</u>	<u>262,155</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2022 and were signed on its behalf by:

Jack Edwards - Trustee

Brian Johnson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	in accordance with the property lease
Furniture & Equipment	-	25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	3,135	1,842
Gift aid	1,169	1,377
Subscriptions	<u>5,260</u>	<u>5,930</u>
	<u>9,564</u>	<u>9,149</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	8	39
Dividend income	<u>16</u>	<u>-</u>
	<u>24</u>	<u>39</u>

All investment income is derived from assets held in the United Kingdom.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	Barn Studio Productions	Total activities
	£	£
Ticket sales	13,072	-
Programmes and printing	462	-
Refreshment sales	<u>1,836</u>	-
	<u>15,370</u>	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Barn Studio Productions	<u>2,363</u>	<u>32,989</u>	<u>35,352</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Theatre hire and royalties	2,194	-
Orchestra, scripts and scores	-	206
Production fees and expenses	708	2,600
Scenery, lighting, costumes and props	1,861	-
Printing, advertising and theatre allowance	1,694	-
Miscellaneous expenses	84	49
Refreshment purchases	652	-
Cancelled production costs	2,898	-
Royalties not payable	<u>(7,728)</u>	-
	<u>2,363</u>	<u>2,855</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. SUPPORT COSTS

	The Barn £	Overheads £	Totals £
Barn Studio Productions	<u>7,500</u>	<u>25,489</u>	<u>32,989</u>

<u>Activity</u>	<u>Basis of allocation</u>
The Barn	Allocated equally to productions
Overheads	Allocated equally to productions

Support costs, included in the above, are as follows:

The Barn

	31.12.21 Barn Studio Productions £	31.12.20 Total activities £
Rates and water	206	272
Rent	3,017	3,341
Light and heat	606	1,137
Telephone	354	352
Repairs and cleaning	<u>3,317</u>	<u>2,590</u>
	<u>7,500</u>	<u>7,692</u>

Overheads

	31.12.21 Barn Studio Productions £	31.12.20 Total activities £
Postage and stationery	51	188
Sundry expenses	627	122
Subscriptions and licences	162	210
Photocopier costs	542	253
Insurance	9,056	8,059
Accountancy and IE fee	2,520	2,520
Depreciation of tangible fixed assets	<u>12,531</u>	<u>12,861</u>
	<u>25,489</u>	<u>24,213</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,149	-	9,149
Investment income	39	-	39
Covid grants	<u>11,334</u>	<u>-</u>	<u>11,334</u>
Total	20,522	-	20,522
EXPENDITURE ON			
Charitable activities			
Sweeny Todd	825	-	825
R&H Songbook	2,030	-	2,030
Overheads unable to allocate to shows	25,966	5,939	31,905
	<u> </u>	<u> </u>	<u> </u>
Total	28,821	5,939	34,760
Net gains/(losses) on investments	<u>(140)</u>	<u>-</u>	<u>(140)</u>
NET INCOME/(EXPENDITURE)	(8,439)	(5,939)	(14,378)
RECONCILIATION OF FUNDS			
Total funds brought forward	103,293	173,240	276,533
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>94,854</u>	<u>167,301</u>	<u>262,155</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture & Equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>296,959</u>	<u>88,168</u>	<u>385,127</u>
DEPRECIATION			
At 1 January 2021	130,658	52,220	182,878
Charge for year	<u>5,939</u>	<u>6,592</u>	<u>12,531</u>
At 31 December 2021	<u>136,597</u>	<u>58,812</u>	<u>195,409</u>
NET BOOK VALUE			
At 31 December 2021	<u>160,362</u>	<u>29,356</u>	<u>189,718</u>
At 31 December 2020	<u>166,301</u>	<u>35,948</u>	<u>202,249</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Gift Aid recoverable from HMRC	1,000	900
Future production expenditure	6,268	5,298
Prepaid overhead expenditure	<u>1,723</u>	<u>1,576</u>
	<u>8,991</u>	<u>7,774</u>

12. CURRENT ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Listed investments	<u>987</u>	<u>774</u>

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised loss during the year.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. CASH AT BANK

	General Fund £	Bursary Fund £	31.12.21 Total funds £	31.12.20 Total funds £
Natwest Business Reserve	65,260	-	65,260	50,623
Natwest General Account	100	-	100	100
Natwest Production Account	4,057	-	4,057	8,097
Natwest Bursary Account	-	1,000	1,000	1,000
Natwest Ticket Booking Account	<u>50</u>	<u>-</u>	<u>50</u>	<u>821</u>
Total	<u>69,467</u>	<u>1,000</u>	<u>70,467</u>	<u>60,641</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accrued expenses	1,282	8,358
Deferred income	<u>-</u>	<u>925</u>
	<u>1,282</u>	<u>9,283</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Fixed assets	29,356	160,362	189,718	202,249
Current assets	79,445	1,000	80,445	69,189
Current liabilities	<u>(1,282)</u>	<u>-</u>	<u>(1,282)</u>	<u>(9,283)</u>
	<u>107,519</u>	<u>161,362</u>	<u>268,881</u>	<u>262,155</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	94,854	12,665	107,519
Restricted funds			
"Space 99" Fund	166,301	(5,939)	160,362
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>167,301</u>	<u>(5,939)</u>	<u>161,362</u>
TOTAL FUNDS	<u>262,155</u>	<u>6,726</u>	<u>268,881</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	41,865	(29,413)	213	12,665
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>41,865</u>	<u>(35,352)</u>	<u>213</u>	<u>6,726</u>
TOTAL FUNDS	<u>41,865</u>	<u>(35,352)</u>	<u>213</u>	<u>6,726</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	103,293	(8,439)	94,854
Restricted funds			
"Space 99" Fund	172,240	(5,939)	166,301
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>173,240</u>	<u>(5,939)</u>	<u>167,301</u>
TOTAL FUNDS	<u>276,533</u>	<u>(14,378)</u>	<u>262,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	20,522	(28,821)	(140)	(8,439)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>20,522</u>	<u>(34,760)</u>	<u>(140)</u>	<u>(14,378)</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	103,293	4,226	107,519
Restricted funds			
"Space 99" Fund	172,240	(11,878)	160,362
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>173,240</u>	<u>(11,878)</u>	<u>161,362</u>
TOTAL FUNDS	<u>276,533</u>	<u>(7,652)</u>	<u>268,881</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	62,387	(58,234)	73	4,226
Restricted funds				
"Space 99" Fund	-	(11,878)	-	(11,878)
	<u>62,387</u>	<u>(70,112)</u>	<u>73</u>	<u>(7,652)</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE PORTSMOUTH PLAYERS

England & Wales - Charity number 279453

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The Portsmouth Players

The Portsmouth Players

Contents of the Financial Statements for the Year Ended 31 December 2020

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The Portsmouth Players

Chairman's Report for the Year Ended 31 December 2020

Membership

On 31 December 2020 the Portsmouth Players consisted of 21 Associate members, 29 Life Members, 6 Non-Playing Members, and 91 Playing members.

Shows

Both the shows planned for 2020 were cancelled due to the COVID-19 pandemic.

Deaths

We said a sad farewell to the following Players' members who passed away during 2020. We will remember them all with great fondness. RIP Babs Dunstane, John Dunstane, Sheila Justice, John Lindsey (former Players' Chairman) and Daphne Staniforth.

Players' News

2020 was due to be another busy year with three planned productions. Instead of our planned production of Sweeney Todd (which had to be postponed due to technical and artistic reasons) we decided to stage Rogers & Hammerstein Songbook, a musical review with a full scale orchestra on stage. In May we were scheduled to perform Chicago at The Gaiety Bar (a first time at the venue for Players) and in October, we were planning to be back at The Kings performing Kipps, The Half A Sixpence Musical. However, our plans were of course changed by the advent of COVID-19. The pandemic resulted in a last-minute cancellation of R&H Songbook, two days before opening. The committee then took the difficult decision to cancel Chicago due to the almost inevitable lack of rehearsal time. At the same time the committee decided to postpone Kipps until October 2021.

The company had hoped to be able to perform at least one show or film screening at the Studio Theatre in the Barn during the summer of 2020 but again, this was not possible due to the COVID-19 situation and regulations around rehearsals for amateurs.

During 2020, the committee had to make some challenging decisions about future productions plans. Based on the situation with COVID-19 and the potential disruption to rehearsals, audience attendance, sales etc. the committee decided to cancel the production of Kipps. The next production scheduled for The Kings will be Disney's Hunchback of Notre Dame in October 2021, followed by Kinky Boots in March 2022.

In summary, 2020 has been a challenging and quiet year for the company, both artistically and socially. The committee are very grateful to company members who have attended meetings via Zoom and have helped the company to continue by paying their membership fees as normal. This is especially important as these fees currently constitute the bulk of our income. The company is also grateful for the various COVID-19 related support grants that we have received from the government and local council. I would like to thank our Treasurer, Brian Johnson, for ensuring that we have received the correct payments. Brian has also visited the Barn on a regular basis, ensuring that the building remains safe and secure whilst not in use.

I am very proud to be a member of Portsmouth Players and I thank you all for your continued support. We have a very difficult year and this is continuing into 2021. However, I'm proud of the way that the Players family have supported one another during 2020 and I know that they will continue to do the same through the months ahead. During 2021 we look to you for your continued support in order to remain strong as a society and charitable organisation, staying true to our core values of bringing entertainment to our local communities.

Jack Edwards
Chairman

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The principal object of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts. To achieve this the Portsmouth Players:

- a) produce high quality musical productions from professional venues using professional costumes, scenery and directors.
- b) produce a variety of operatic and dramatic arts in the Portsmouth area of a kind that would be unlikely to be brought to the city by touring professional companies.
- c) set competitive ticket prices for all its productions
- d) offer membership to a broad range of people to get involved in dramatic arts.

Activities of the charity

All activities in 2020 were suspended due to the Covid-19 pandemic.

The charity aims to appeal to as many people as possible and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Social investments

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Review of activities

The result for the year has shown a deficit on activities of £14,378 (31.12.19: Deficit £26,976).

The above results include support costs which are necessary to include with the Charitable Activities. The allocation of the support costs can be seen in Note 7 to the accounts.

Investment powers

The charity has the power to make any investment which the trustees see fit.

Reserves policy and risk management

The trustees are continually monitoring the level of reserves held by the charity. The trustees consider that the charity needs to retain a level of reserves approximately equivalent to the complete loss on one major production. The trustees therefore consider that holding a reserve of approximately £50,000 is sufficient for that purpose. At the year end the total general reserves stood at £88,915 (31.12.19: £103,293).

FUTURE PLANS

It is the intention of the trustees to produce one show in 2021 once the Covid-19 Government restrictions are lifted.

The Portsmouth Players

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Portsmouth Players is a registered charity (registration number 279453). The charity is an unincorporated organisation and its constitution is laid down in its rulebook.

Organisation

The executive committee, who meet regularly administer the charity.

The Committee stands for re-election at the Annual General Meeting and any changes proposed have to be made in writing to the Hon Secretary and have a proposer and seconder then to be voted on at the meeting.

Related parties

The charity does not have any related party transactions to disclose.

Risk management

The trustees are constantly reviewing the charity's exposure to risk. The Portsmouth Players have been managed by its members for over 90 years and during this time a considerable amount of experience has been gained. The trustees plan each year to ensure that the charity is not exposed to un-acceptable risk. Each year the trustees present a balance of productions to the membership which will hopefully achieve a status quo in the level of reserves held. However, in some years it will exceed this target if the productions are well supported but this will be balanced by less successful years.

The trustees do not consider there to be any significant risks to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279453

Principal address

26a Wheatstone Road
Southsea
Hampshire
PO4 0LJ

Trustees

Jack Edwards	Chairman
Katharine Guthrie	Hon Secretary
Robert Day	Vice Chairman / Contracts Manager
Brian Johnson	Hon Treasurer
Carole Coles	Admin Manager (resigned 12.5.20)
Georgina-Rose Rust	Production secretary
Kayleigh Pendry	Membership secretary
Tony Bryant Admin	Manager (appointed 6.10.20)

Solicitors

Blake Morgan LLP
Harbour Court
Compass Road
North Harbour
Portsmouth
PO6 4ST

The Portsmouth Players

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Natwest Bank Plc
69 - 73 High Street
Cosham
Portsmouth
Hampshire
PO6 3DA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Jack Edwards - Trustee

Independent Examiner's Report to the Trustees of
The Portsmouth Players

Independent examiner's report to the trustees of The Portsmouth Players

I report to the charity trustees on my examination of the accounts of The Portsmouth Players (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M G Wilson FCCA

Date:

The Portsmouth Players

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,149	-	9,149	12,431
Charitable activities					
Grease	4	-	-	-	73,626
Jesus Christ Superstar		-	-	-	34,245
Investment income	3	39	-	39	138
Other income		<u>11,334</u>	<u>-</u>	<u>11,334</u>	<u>-</u>
Total		20,522	-	20,522	120,440
EXPENDITURE ON					
Charitable activities					
Priscilla Queen of the Desert	5	-	-	-	280
Grease		-	-	-	80,450
Jesus Christ Superstar		-	-	-	63,069
Sweeny Todd		825	-	825	3,736
R&H Songbook		2,030	-	2,030	-
Overheads unable to allocate to shows		<u>31,905</u>	<u>-</u>	<u>31,905</u>	<u>-</u>
Total		34,760	-	34,760	147,535
Net gains/(losses) on investments		<u>(140)</u>	<u>-</u>	<u>(140)</u>	<u>119</u>
NET INCOME/(EXPENDITURE)		(14,378)	-	(14,378)	(26,976)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>103,293</u>	<u>173,240</u>	<u>276,533</u>	<u>303,509</u>
TOTAL FUNDS CARRIED FORWARD		<u>88,915</u>	<u>173,240</u>	<u>262,155</u>	<u>276,533</u>

The notes form part of these financial statements

The Portsmouth Players

Statement of Financial Position

31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	10	202,249	215,110
CURRENT ASSETS			
Debtors	11	7,774	15,051
Investments	12	774	914
Cash at bank	13	<u>60,641</u>	<u>54,061</u>
		69,189	70,026
CREDITORS			
Amounts falling due within one year	14	(9,283)	(8,603)
		<u>59,906</u>	<u>61,423</u>
NET CURRENT ASSETS			
		<u>59,906</u>	<u>61,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		262,155	276,533
NET ASSETS		<u>262,155</u>	<u>276,533</u>
FUNDS	16		
Unrestricted funds		88,915	103,293
Restricted funds		<u>173,240</u>	<u>173,240</u>
TOTAL FUNDS		<u>262,155</u>	<u>276,533</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Jack Edwards - Trustee

.....
Brian Johnson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	in accordance with the property lease
Furniture & Equipment	-	25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

The "Space 99" fund was used to raise funds for the National Lottery supported rebuild of the Charity's rehearsal rooms.

The Bursary Fund provides financial support for members to obtain theatrical related education.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	1,842	5,626
Gift aid	1,377	720
Subscriptions	<u>5,930</u>	<u>6,085</u>
	<u>9,149</u>	<u>12,431</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	39	101
Dividend income	<u>-</u>	<u>37</u>
	<u>39</u>	<u>138</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	Total activities £	Total activities £
Ticket sales	-	102,926
Programmes and printing	-	1,818
Advertising revenue	-	600
Merchandise sales	-	90
Performance levy	<u>-</u>	<u>2,437</u>
	<u>-</u>	<u>107,871</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Sweeny Todd	825	-	825
R&H Songbook	2,030	-	2,030
Overheads unable to allocate to shows	<u>-</u>	<u>31,905</u>	<u>31,905</u>
	<u>2,855</u>	<u>31,905</u>	<u>34,760</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20 £	31.12.19 £
Theatre hire and royalties	-	55,595
Orchestra, scripts and scores	206	6,387
Production fees and expenses	2,600	4,780
Scenery, lighting, costumes and props	-	38,264
Printing, advertising and theatre allowance	-	10,340
Miscellaneous expenses	<u>49</u>	<u>156</u>
	<u>2,855</u>	<u>115,522</u>

7. SUPPORT COSTS

	The Barn £	Overheads £	Totals £
Overheads unable to allocate to shows	<u>7,692</u>	<u>24,213</u>	<u>31,905</u>

Activity	Basis of allocation
The Barn	Overheads unable to allocate to shows
Overheads	Overheads unable to allocate to shows

The Portsmouth Players

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

7. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

The Barn

	31.12.20	31.12.19
	Overheads unable to allocate to shows	Total activities
	£	£
Rates and water	272	694
Rent	3,341	2,500
Light and heat	1,137	1,576
Telephone	352	348
Repairs and cleaning	<u>2,590</u>	<u>3,279</u>
	<u>7,692</u>	<u>8,397</u>

Overheads

	31.12.20	31.12.19
	Overheads unable to allocate to shows	Total activities
	£	£
Postage and stationery	188	233
Sundry expenses	122	1,164
Subscriptions and licences	210	647
Photocopier costs	253	392
Insurance	8,059	5,547
Accountancy and IE fee	2,520	2,520
Marketing and website	-	238
Depreciation of tangible fixed assets	<u>12,861</u>	<u>12,875</u>
	<u>24,213</u>	<u>23,616</u>

8. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,431	-	12,431
Charitable activities			
Grease	73,626	-	73,626
Jesus Christ Superstar	34,245	-	34,245
Investment income	<u>138</u>	<u>-</u>	<u>138</u>
Total	120,440	-	120,440
EXPENDITURE ON			
Charitable activities			
Priscilla Queen of the Desert	280	-	280
Grease	77,480	2,970	80,450
Jesus Christ Superstar	60,099	2,970	63,069
Sweeny Todd	3,736	-	3,736
Total	<u>141,595</u>	<u>5,940</u>	<u>147,535</u>
Net gains on investments	<u>119</u>	<u>-</u>	<u>119</u>
NET INCOME/(EXPENDITURE)	(21,036)	(5,940)	(26,976)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>124,330</u>	<u>179,179</u>	<u>303,509</u>
TOTAL FUNDS CARRIED FORWARD	<u>103,294</u>	<u>173,239</u>	<u>276,533</u>

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture & Equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>296,959</u>	<u>88,168</u>	<u>385,127</u>
DEPRECIATION			
At 1 January 2020	124,719	45,298	170,017
Charge for year	<u>5,939</u>	<u>6,922</u>	<u>12,861</u>
At 31 December 2020	<u>130,658</u>	<u>52,220</u>	<u>182,878</u>
NET BOOK VALUE			
At 31 December 2020	<u>166,301</u>	<u>35,948</u>	<u>202,249</u>
At 31 December 2019	<u>172,240</u>	<u>42,870</u>	<u>215,110</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Gift Aid recoverable from HMRC	900	760
Future production expenditure	5,298	4,798
Due from Kings Theatre	-	8,516
Prepaid overhead expenditure	<u>1,576</u>	<u>977</u>
	<u>7,774</u>	<u>15,051</u>

12. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Listed investments	<u>774</u>	<u>914</u>

The above represents the charity's investment in Barclays Bank Plc shares. The movement in the year represents the unrealised loss during the year.

The Portsmouth Players

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. CASH AT BANK

	General Fund £	Bursary Fund £	31.12.20 Total funds £	31.12.19 Total funds £
Natwest Business Reserve	50,623	-	50,623	49,747
Natwest General Account	100	-	100	100
Natwest Production Account	8,097	-	8,097	2,567
Natwest Bursary Account	-	1,000	1,000	1,000
Natwest Ticket Booking Account	<u>821</u>	<u>-</u>	<u>821</u>	<u>647</u>
Total	<u>59,641</u>	<u>1,000</u>	<u>60,641</u>	<u>54,061</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accrued expenses	8,358	8,358
Deferred income - show levies received in advance	<u>925</u>	<u>245</u>
	<u>9,283</u>	<u>8,603</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Fixed assets	30,009	172,240	202,249	215,110
Current assets	68,189	1,000	69,189	70,026
Current liabilities	<u>(9,283)</u>	<u>-</u>	<u>(9,283)</u>	<u>(8,603)</u>
	<u>88,915</u>	<u>173,240</u>	<u>262,155</u>	<u>276,533</u>

16. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	103,293	(14,378)	88,915
Restricted funds			
"Space 99" Fund	172,240	-	172,240
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>173,240</u>	<u>-</u>	<u>173,240</u>
TOTAL FUNDS	<u>276,533</u>	<u>(14,378)</u>	<u>262,155</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	20,522	(34,760)	(140)	(14,378)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>20,522</u>	<u>(34,760)</u>	<u>(140)</u>	<u>(14,378)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General Fund	124,330	(21,037)	103,293
Restricted funds			
"Space 99" Fund	178,179	(5,939)	172,240
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>179,179</u>	<u>(5,939)</u>	<u>173,240</u>
TOTAL FUNDS	<u>303,509</u>	<u>(26,976)</u>	<u>276,533</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	120,440	(141,596)	119	(21,037)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>120,440</u>	<u>(147,535)</u>	<u>119</u>	<u>(26,976)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	124,330	(35,415)	88,915
Restricted funds			
"Space 99" Fund	178,179	(5,939)	172,240
Bursary Fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>179,179</u>	<u>(5,939)</u>	<u>173,240</u>
TOTAL FUNDS	<u>303,509</u>	<u>(41,354)</u>	<u>262,155</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	140,962	(176,356)	(21)	(35,415)
Restricted funds				
"Space 99" Fund	-	(5,939)	-	(5,939)
	<u>140,962</u>	<u>(182,295)</u>	<u>(21)</u>	<u>(41,354)</u>
TOTAL FUNDS	<u>140,962</u>	<u>(182,295)</u>	<u>(21)</u>	<u>(41,354)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.