

TRINITY IN CAMBERWELL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

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TRUSTEES/DIRECTORS:

Dr S Burke
Professor M G Worster
Mr M Mitchell
Revd J Summers
Revd S Dawson
Professor S P Baron-Cohen (appointed 31/5/22)
Dr A S P Rae (appointed 1/8/22)

COMPANY SECRETARY: Revd J Summers

COMPANY REGISTRATION NUMBER: 01469830

CHARITY REGISTRATION NUMBER: 279447

REGISTERED OFFICE:

Trinity College
Cambridge
CB2 1TQ

INDEPENDENT EXAMINERS:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Barclays Bank Plc	CAF Bank Ltd
Sidney Street	Kings Hill
Cambridge	Kent
CB2 3PZ	ME19 4JQ

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

TRUSTEES REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of Trinity in Camberwell for the year ended 30th June 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Structure, governance and management**Governing document**

Trinity in Camberwell is a company limited by guarantee, the liability of each member being restricted to £1. The company was founded in 1979, is exempt from the requirement to use the word "limited", and is registered as a charity.

The Members of Council during the year have been:

Dr S Burke
Professor M G Worster
Mr M Mitchell
Dr A Kachuck
Revd S Dawson
Revd J Summers
Professor S P Baron-Cohen

According to the Articles of Association, members are required to retire by rotation every three years after appointment and offer themselves for re-election.

Recruitment and appointment of new trustees

Council Members will be recruited from amongst the Fellowship of Trinity College, the Members of the Parish of St George's Camberwell and other individuals with an interest in furthering the aims of the charity. Appointment will be by the decision of the Council.

New Council Members will be given information about the aims of the charity and will receive training related to their responsibility from current or past committee members.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Trinity in Camberwell promotes, assists and encourages the advancement of education and the relief of need for the benefit of the community in the Parish of St George's Camberwell, and the neighbourhood thereof. The council intend to continue and develop these activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

TRUSTEES REPORT /CONTINUED

Achievements and performance

The financial statements for the year ended 30th June 2022 include the activity of Trinity College Centre.

Trinity College Centre was utilised during the year within the parameters of lockdown restrictions, and remains available for use by a variety of organisations and groups from the local community in Camberwell. The aim of the Centre is to support community activities and advance education and in meeting these aims strives to ensure the facility is fully utilised by a variety of groups for both children and adults.

Financial review

Voluntary income to the unrestricted funds has increased to £16,948 in 2022 from £12,925 in 2021. Investment income has increased to £105,375 in 2022 from £97,561 in 2021, having slightly increased our holding in the Amalgamated Trust Fund (ATF). For the coming year, we should again aim to remain within our holdings.

Investment policy

Under the Articles of Association, the charity has the power to make any investments which the trustees see fit. The policy is to adopt a medium risk investment strategy based on maximising income.

Grant making policy

The charity may provide grants to organisations whose activities support its objectives. The trustees will judge each case for a grant on its merits, and any grant offered may depend on the availability of funding from other sources.

Reserves policy

The charity has unrestricted reserves of £3,634,360 (£3,652,745: 2021) of which £1,476,015 (£1,485,408: 2021) are not represented by property or physical assets so are considered 'free'. The free reserves are held in realisable cash generating assets and the trustees consider holding reserves at this level is necessary to both generating a sufficient income to maintain its yearly charitable activities and provide for fluctuations in income. The trustees consider a level of free reserves equating to around £1,500,000 or greater to be appropriate and expect careful cost management and appreciation of asset values to reach this level.

The reserves policy will be reviewed each year at a meeting of the Council.

Plans for the future

The Centre being over 40 years old, the trustees still see a need for significant refurbishment, and to reimagine its purpose given the changed and changing demography of the area.

Pay policy for key personnel

The trustees are considered to be key personnel of the charity in charge of directing and controlling the charity on a day to day basis. The trustees give their time freely and no trustee received remuneration in the year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

TRUSTEES REPORT /CONTINUED

TRUSTEE' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Trinity in Camberwell for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

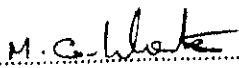
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on *3rd January 2023*
and signed on their behalf, by:


.....
PROFESSOR M G WORSTER
TRUSTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY IN CAMBERWELL

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 30 June 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

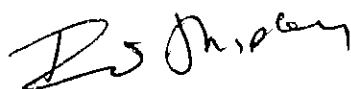
Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENTS

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

5th January 2023

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

STATEMENT OF FINANCIAL ACTIVITIES

CURRENT YEAR

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
INCOME				
Donations and legacies	2	-	16,948	16,948
Investment income	3	-	105,375	105,375
Charitable activities	4	-	13,582	13,582
TOTAL INCOME		-	135,905	135,905
EXPENDITURE				
Raising funds	5	-	16,282	16,282
Charitable activities	6	-	53,567	53,567
TOTAL EXPENDITURE		-	69,849	69,849
NET SURPLUS IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		-	66,056	66,056
Loss on revaluation of investment assets	11	-	(84,441)	(84,441)
NET MOVEMENT IN FUNDS		-	(18,385)	(18,385)
Reconciliation of Funds		-	3,652,745	3,652,745
Total funds brought forward		-	3,634,360	3,634,360
Total funds carried forward				

PRIOR YEAR

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
INCOME				
Donations and legacies	2	-	12,925	12,925
Investment income	3	-	97,561	97,561
Charitable activities	4	-	2,472	2,472
TOTAL INCOME		-	112,958	112,958
EXPENDITURE				
Raising funds	5	-	13,071	13,071
Charitable activities	6	-	101,294	101,294
TOTAL EXPENDITURE		-	114,365	114,365
NET SURPLUS IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		-	(1,407)	(1,407)
Transfer between funds		(1,059)	1,059	-
Gain on revaluation of investment assets	11	-	259,416	259,416
NET MOVEMENT IN FUNDS		(1,059)	259,068	258,009
Reconciliation of Funds		1,059	3,393,677	3,394,736
Total funds brought forward		-	3,652,745	3,652,745
Total funds carried forward				

The notes on pages 8 to 14 form part of these financial statements.

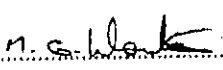
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

BALANCE SHEET

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible fixed assets	10		2,160		2,433
Investments	11		3,559,619		3,597,127
TOTAL FIXED ASSETS			<u>3,561,779</u>		<u>3,599,560</u>
CURRENT ASSETS					
Debtors	12	9,407		4,972	
Cash at bank		<u>77,710</u>		<u>104,496</u>	
TOTAL CURRENT ASSETS		<u>87,117</u>		<u>109,468</u>	
CREDITO amounts falling due within one year	13	<u>14,536</u>		<u>56,283</u>	
NET CURRENT ASSETS			<u>72,581</u>		<u>53,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,634,360</u>		<u>3,652,745</u>
THE FUNDS OF THE CHARITY					
Restricted Income funds	14		-		-
Unrestricted Income funds	14		3,634,360		3,652,745
TOTAL CHARITY FUNDS			<u>3,634,360</u>		<u>3,652,745</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2022. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 2022 and of its deficit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to the companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 3rd January 2023 and signed on its behalf.


 PROFESSOR M G WORSTER
 TRUSTEE

The notes on pages 8 to 14 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

STATEMENT OF CASH FLOWS

	Notes	2022 £	2021 £
Cash used in operating activities	17	<u>(84,378)</u>	<u>(69,408)</u>
Cash flows from investing activities			
Interest, dividends and rents received		104,975	97,561
Purchase of investments		(46,933)	(29,950)
Purchase fixed assets		(450)	-
Net cash provided by investing activities		<u>57,592</u>	<u>67,611</u>
Change in cash and cash equivalents in the year		(26,786)	(1,797)
Cash and cash equivalents brought forward		<u>104,496</u>	<u>106,293</u>
Cash and cash equivalents carried forward		<u>77,710</u>	<u>104,496</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trinity in Camberwell meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income Recognition

All income is recognised in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. This includes investment management costs which includes costs of property repairs and maintenance charges.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

NOTES TO THE FINANCIAL STATEMENTS

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 33.3% reducing balance
Fixtures & fittings	- 25% reducing balance

1.6 Investments

Investments are stated at market value at the balance sheet. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2.	VOLUNTARY INCOME	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Donations	-	15,735	15,735	-	12,042	12,042
	Gift aid	-	1,213	1,213	-	883	883
		<u>-</u>	<u>16,948</u>	<u>16,948</u>	<u>-</u>	<u>12,925</u>	<u>12,925</u>

All voluntary income received in 2022 and 2021 was unrestricted.

3.	INVESTMENT INCOME	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Car park rental	-	400	400	-	4,600	4,600
	Income from investments	-	31,325	31,325	-	30,737	30,737
	Rental income - residential	-	73,650	73,650	-	62,224	62,224
		<u>-</u>	<u>105,375</u>	<u>105,375</u>	<u>-</u>	<u>97,561</u>	<u>97,561</u>

All investment income received in 2022 and 2021 was unrestricted.

4.	INCOME FROM CHARITABLE ACTIVITIES	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
	Hall hire	-	3,259	3,259	-	(360)	(360)
	St George's PCC	-	2,522	2,522	-	2,652	2,652
	Sundry income	-	7,801	7,801	-	180	180
		<u>-</u>	<u>13,582</u>	<u>13,582</u>	<u>-</u>	<u>2,472</u>	<u>2,472</u>

All income from charitable activities in 2022 and 2021 was unrestricted.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

NOTES TO THE FINANCIAL STATEMENTS

5. EXPENDITURE ON RAISING FUNDS

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
Investment property repairs	-	14,354	14,354	-	11,340	11,340
Investment property light & heat contracts	-	1,928	1,928	-	1,731	1,731
	<u>-</u>	<u>16,282</u>	<u>16,282</u>	<u>-</u>	<u>13,071</u>	<u>13,071</u>

All expenditure on raising funds for 2022 and 2021 was unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Charitable Activities	Support and Governance Costs	Total 2022	Charitable Activities	Support and Governance Costs	Total 2021
	£	£	£	£	£	£
Grants paid (note 7)	2,250	-	2,250	9,300	-	9,300
Light and heat	3,164	-	3,164	10,458	-	10,458
Rates and Council Tax	484	-	484	440	-	440
Telephones	457	-	457	1,112	-	1,112
Repairs	10,713	-	10,713	44,236	-	44,236
Cleaning	5,453	-	5,453	4,942	-	4,942
Sundry	1,911	-	1,911	6,891	-	6,891
Minibus	4,004	-	4,004	1,280	-	1,280
Insurance	5,348	-	5,348	3,894	-	3,894
Depreciation	723	-	723	812	-	812
Wages and salaries	17,319	-	17,319	16,283	-	16,283
Bank charges	96	-	96	78	-	78
Independent examiners fees	-	1,645	1,645	-	1,568	1,568
	<u>51,922</u>	<u>1,645</u>	<u>53,567</u>	<u>99,726</u>	<u>1,568</u>	<u>101,294</u>

All expenditure on charitable activities for 2022 and 2021 was unrestricted.

7. GRANTS TO INSTITUTIONS

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
St George's Pop-in centre	-	2,250	2,250	-	9,300	9,300

All grants to institutions for 2022 and 2021 were unrestricted.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

NOTES TO THE FINANCIAL STATEMENTS

8. NET INCOME FOR THE YEAR	2022	2021
This is stated after charging:	£	£
Depreciation of tangible fixed assets:		
- owned by charity	723	812
Independent examiners fee	1,645	1,568

During the year, a trustee was reimbursed and paid as a warden £492 for expenses (2021: £4,117).

9. STAFF COSTS	2022	2021
Staff costs were as follows:-	£	£
Wages and salaries	17,319	16,283

The average monthly number of employees during the year was as follows:-

	2022	2021
Administrative	2	2

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the board of trustees. The total employee benefits of the key management personnel of the charity was £Nil. (2020: £Nil)

10. TANGIBLE FIXED ASSETS	Motor Vehicles	Fixtures & Fittings	Total
<u>CURRENT YEAR</u>	£	£	£
COST			
Balance at 1st July 2021	21,444	66,081	87,525
Additions	-	450	450
Balance at 30th June 2022	21,444	66,531	87,975
DEPRECIATION			
Balance at 1st July 2021	21,440	63,652	85,092
Charge for the year	2	721	723
Balance at 30th June 2022	21,442	64,373	85,815
NET BOOK VALUE AT 30th June 2022	2	2,158	2,160
<u>TANGIBLE FIXED ASSETS</u>	Motor Vehicles	Fixtures & Fittings	Total
<u>PRIOR YEAR</u>	£	£	£
COST			
Balance at 1st July 2020 and at 30th June 2021	21,444	66,081	87,525
DEPRECIATION			
Balance at 1st July 2020	21,438	62,842	84,280
Charge for the year	2	810	812
Balance at 30th June 2021	21,440	63,652	85,092
NET BOOK VALUE AT 30th June 2021	4	2,429	2,433

All fixed assets are used for direct charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

NOTES TO THE FINANCIAL STATEMENTS

11. FIXED ASSET INVESTMENTS
CURRENT YEAR

	Investment Property £	Other Investments £	Total 2022 £
Market value at 1st July 2021	2,000,000	1,597,127	3,597,127
Additions	-	46,933	46,933
Revaluations and losses	-	(84,441)	(84,441)
Market value at 30th June 2022	2,000,000	1,559,619	3,559,619

Investments at market value comprise:	2022 £
Amalgamated trust fund	1,559,619
15 Dowlas Street	650,000
131 Coleman Road	650,000
1 Newent Close	700,000
	3,559,619

FIXED ASSET INVESTMENTS
PRIOR YEAR

	Investment Property £	Other Investments £	Total 2021 £
Market value at 1st July 2020	2,000,000	1,307,761	3,307,761
Additions	-	29,950	29,950
Revaluations and losses	-	259,416	259,416
Market value at 30th June 2021	2,000,000	1,597,127	3,597,127

Investments at market value comprise:	2021 £
Amalgamated trust fund	1,597,127
15 Dowlas Street	650,000
131 Coleman Road	650,000
1 Newent Close	700,000
	3,597,127

In the opinion of the trustees, the market value of the investment in the amalgamated Trust Fund of Trinity College at the balance sheet date is £1,559,619 (2021: £1,597,127)

In the opinion of the trustees, the market value of the three investment properties at the balance sheet date is £2,000,000 (2021: £2,000,000).

12. DEBTORS

	2022 £	2021 £
Other debtors	3,206	1,993
Prepayments and accruals	6,201	2,979
	9,407	4,972

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

NOTES TO THE FINANCIAL STATEMENTS

13.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	11,856	53,683
Accruals and deferred income	2,680	2,600
	<u>14,536</u>	<u>56,283</u>

14.

MOVEMENT IN FUNDS

CURRENT YEAR:

	Brought Forward	Income	Expenditure	Losses	Carried Forward
	£	£	£	£	£
Designated Funds					
Balmer Education Fund	164,904	3,137	-	(11,856)	156,185
General Funds					
General Funds	3,487,841	132,768	(69,849)	(72,585)	3,478,175
Total Unrestricted Funds	<u>3,652,745</u>	<u>135,905</u>	<u>(69,849)</u>	<u>(84,441)</u>	<u>3,634,360</u>

MOVEMENT IN FUNDS

PRIOR YEAR:

	Brought Forward	Income	Expenditure	Transfers	Gains	Carried Forward
	£	£	£	£	£	£
Designated Funds						
Balmer Education Fund	137,607	3,174	-	-	24,123	164,904
General Funds						
General Funds	3,256,070	109,784	(114,365)	1,059	235,293	3,487,841
Total Unrestricted Funds	<u>3,393,677</u>	<u>112,958</u>	<u>(114,365)</u>	<u>1,059</u>	<u>259,416</u>	<u>3,652,745</u>
Restricted Funds						
Restricted Funds	1,059	-	-	(1,059)	-	-
	<u>3,394,736</u>	<u>112,958</u>	<u>(114,365)</u>	<u>-</u>	<u>259,416</u>	<u>3,652,745</u>

The capital within the Balmer Education Fund was used to purchase 1817 shares in the Amalgamated Trust Fund of Trinity College. The income generated from this fund is used to provide, promote, assist and encourage work for the advancement of education for the benefit of the Community in the Parish of St George's Camberwell.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

NOTES TO THE FINANCIAL STATEMENTS

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS
CURRENT YEAR:

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022
	£	£	£
Tangible fixed assets	-	2,160	2,160
Fixed assets investments	-	3,559,619	3,559,619
Current assets	-	87,117	87,117
Creditors due within one year	-	(14,536)	(14,536)
	-	3,634,360	3,634,360

ANALYSIS OF NET ASSETS BETWEEN FUNDS
PRIOR YEAR:

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	£	£	£
Tangible fixed assets	-	2,433	2,433
Fixed assets investments	-	3,597,127	3,597,127
Current assets	-	109,468	109,468
Creditors due within one year	-	(56,283)	(56,283)
	-	3,652,745	3,652,745

16. RELATED PARTIES

Two of the trustees are also trustees of St George's Pop-In and St George's Church. During the year £2,552 was received from St George's Church (2021: £2,652 from St George's Pop-In. A grant of £2,250 (2021: £9,300) was made to St George's Pop-In during the year.

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net movement in funds	(18,385)	258,009
Add back depreciation	723	812
Deduct dividend income shown in investing activities	(31,324)	(30,737)
Deduct rental income shown in investing activities	(73,650)	(66,824)
Deduct other investment income	(1)	-
Deduct (gains)/losses on investments	84,441	(259,416)
(Increase)/decrease in debtors	(4,435)	(2,153)
Increase/(decrease) in creditors	(41,747)	30,901
	(84,378)	(69,408)