



THE HARINGTON SCHEME LIMITED

(Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JULY 2025

THE HARINGTON SCHEME
ANNUAL REPORT AND ACCOUNTS
2024-25

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Foreword by Alison Kelly, Chair of the Board of Trustees



For 45 years, Harington has been quietly transforming lives — opening doors that might otherwise remain closed for young people with Special Educational Needs and Disabilities across North London.

Founded in 1980, Harington is deeply rooted in its community. Over decades, we have built trusted relationships with families, employers, local authorities, and partner organisations, alongside a deep and practical understanding of the challenges young people with SEND face. This experience allows us to do what we do best: recognise potential, nurture strengths, and support each individual to move forward with confidence and purpose.

At the heart of Harington is a belief that every young person deserves the opportunity to thrive. Through highly personalised support, we help students develop not only the skills needed for work and further learning, but also the resilience, independence, and self-belief that underpin a fulfilling life. For many of our students, Harington is not simply an option — it is the difference between isolation and opportunity.

Our outcomes speak powerfully to this impact. Harington students' progress into further education, supported internships, apprenticeships, and paid employment at rates well above the national average for young people with SEND. In August 2025 alone, 82% of our leavers moved on to employment, training, or apprenticeships. These figures reflect not just success in the workplace, but the effectiveness of a model built around individual strengths, real-world experience, and sustained support.



Equally transformative are the everyday achievements that often go unseen: learning to travel independently, manage money, prepare meals, communicate with confidence, and participate fully in community life. These milestones build dignity, self-esteem, and a lasting sense of belonging — outcomes that families tell us are truly life-changing.

As national policy increasingly directs young people with SEND into mainstream provision, the need for specialist support has never been clearer. Inclusion is essential, but for many learners it is specialist environments like Harington that provide the foundation they need to succeed in mainstream education or employment. At

the same time, SEND services face rising demand and escalating costs, while core funding falls short of covering the true cost of delivery.

In this context, sustaining Harington's work is not only vital — it is urgent. Our committed and experienced Board of Trustees remains focused on ensuring the charity's long-term financial stability, impact, and growth, so that we can continue to support young people who depend on us.

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This annual report tells the story of a charity that is effective, trusted, and ambitious for the people it serves. With the continued support of our partners, funders, and donors, Harington will keep changing lives — one young person at a time — and help build a society in which learning differences are recognised, valued, and supported to flourish.



Trustees Report

Vision and Mission

Our vision is a society in which all young people with learning differences are able to thrive and lead fulfilling, independent lives.

Our mission is to provide inclusive, high-quality, personalised education and support that enables young people with SEND to progress into further education, employment, and meaningful participation in their communities.

Our Approach and Delivery Model

Harington is an Ofsted-registered Independent Training Provider and North London charity supporting young people aged 16–25 with learning differences, alongside adults through horticultural and enterprise-based day services. We are rooted in our local community and work in close partnership with families, employers, and local authorities.

We deliver a personalised, flexible curriculum across our Highgate and Hornsey sites, designed around each learner's goals, strengths, and needs. Our staff work closely with learners to develop clear progression pathways towards employment, independence, and wellbeing.

Our holistic model integrates education, employability, and therapeutic support. Learners are supported to build communication skills, emotional regulation, and positive relationships, alongside access to financial bursaries where needed.

Employability and Enterprise

We work with a wide network of local employers to provide high-quality work experience and progression opportunities. Our social enterprises — two charity shops and Harington Gardeners — provide real-world settings where learners apply skills, build confidence, and contribute to their community.

In 2024/25, 27 employer partners supported work placements. 98% of students completed their work experience, and 83.3% of supported interns progressed into employment.

Impact and Outcomes

Education Quality and Progression

Our curriculum offers accredited and non-accredited pathways in Horticulture, Customer Service, Functional Skills, and Life Skills, alongside a Supported Internship programme. Provision is highly individualised, with 1:1 and small-group teaching, adaptive learning, and access to counselling, mentoring, Speech and Language Therapy, and Occupational Therapy.

In June 2024, Ofsted rated Harington **‘Good’**, recognising the strength of our curriculum, progress against EHCP outcomes, and a strong safeguarding culture.

Learners and Families Supported

In 2024/25, we supported 60 individuals, including 52 young people and adults with learning differences and 8 adults accessing social care provision. We also supported 52 families and carers with guidance, resources, and signposting.

Retention, Attendance and Achievement

- Retention: 100%
- Attendance: 93%
- Overall qualification achievement: 90%
 - Maths: 87%
 - English: 92.5%
 - Vocational qualifications: 100%
 - Supported Internships: 100%

Positive Destinations

Of 17 leavers in 2024/25, 88% progressed to positive destinations, including employment, further education, training, or meaningful daytime activities. 35% entered paid employment, including roles within Harington’s own enterprises.

Wellbeing, Voice and Safeguarding

Student wellbeing is central to our model. Learners access mentoring, counselling, art therapy, and occupational therapy based on need. Students are actively involved in decision-making through a Student Council and participation in recruitment and enrichment activities.

Safeguarding is embedded across all aspects of provision and is a shared responsibility of trustees, leaders, staff, and volunteers. Regular training, visible safeguarding leads, and a curriculum covering relationships, online safety, and workplace risk ensure students feel safe and supported.

Organisational Development and Sustainability

We continue to invest in staff capacity and wellbeing, including Mental Health First Aid training, an Employee Assistance Programme, and structured staff engagement. We have secured external funding to strengthen digital learning through a new Digital Skills Champion role and adopted a “grow your own” approach to workforce development.

In 2025/26, we will undertake strategic reviews across the organisation to ensure long-term sustainability, effective use of resources, and maximum impact aligned with our charitable mission.

Thank You

We would like to express our deep gratitude for the generous support shown to Harington throughout 2024/25. Our work is made possible by the dedication, involvement, and kindness of so many individuals and organisations across our community.

This year, 42 regular volunteers supported our students in their learning or offered vital retail support across our charity shops. We remain deeply grateful to the committed members of The Friends of Harington, whose enthusiasm, fundraising efforts and presence at our events continue to make a real difference. We would also like to extend our thanks to Gary Sycamore and Robin Vicary, who continue to donate the proceeds of their sales to Harington.

We are fortunate to have the support of businesses, charities, schools and other partners that provide meaningful work placements or share their facilities, enriching the experience and opportunities available to our students. The generous contributions from individual donors and Trusts and Foundations play a vital role in sustaining and developing our work, and we extend our sincere thanks for their support.

In 2024/25 we were delighted to welcome many members of the community to our Spring and Winter Sales, as well as those who shop at or donate items to our charity shops. These contributions, whether through purchasing, donating, or helping to spread the word about Harington, play an important role in raising income and supporting our mission. Our loyal community members, advocates and ambassadors continue to champion what we do, and we are truly grateful.

And of course, we offer our sincere thanks to our dedicated staff team, whose ongoing commitment ensures our young people continue to grow, develop, and feel a valued part of their communities.

As we move into 2025/26, we are excited to reinvigorate and expand our network of support. We will be focusing on deepening relationships and building new connections with individual donors, trusts and foundations, local community groups and businesses, as well as developing new opportunities for corporate involvement. Together, we look forward to strengthening this foundation so we can continue empowering the young people we work with to shape confident, fulfilling futures.

Early in 2025/26, and in response to the charity’s financial position, we launched *Root for Harington*, a new grassroots fundraising campaign with an ambitious target of raising £250,000 over the year. The campaign is designed to bring our whole community together around a shared commitment to secure Harington’s future and the sustainability of its education and training programmes, offering accessible ways for individuals, families, businesses and local groups to get involved. Root for Harington will grow throughout the year as part of our wider effort to strengthen and diversify the charity’s income base.

FINANCIAL REVIEW

Most of Harington's income comes from public funds in two forms:

- Grants from the Department for Education, for the core provision of education for our students; and
- Grants from local authorities to meet the additional needs for care and support for our students who needs and requirements are identified in their Education, Health and Care plans.

We supplement these funds with the net income from Harington Gardeners and our two charity shops. We also raise funds from trusts, foundations, and generous individuals. Some of these are for specific projects and activities, and are recorded as restricted funds in our accounts. Others contribute to our general funds and enhance our work.

After a modest surplus in the previous year, the charity recorded a deficit of £202,551 in 2024/25 (2023/24 – surplus of £6,306).

Our total income grew during the year to £2,412,075 (2024 - £2,332,222). Income for our training provision grew to £1,765,202 (2024 – £1,755,138). Harington Gardeners income grew slightly to £128,489 (2024- £118,126) while shop sales fell slightly to £315,529 (2024 - £319,486)

Income from donations, legacies, fundraising events, and other income rose to £202,855 (2024- £139,472)

Expenditure grew by about 12% on the previous year to £2,614,625 (2024 – £2,325,917), driven by a combination of inflationary pressures and higher operational costs, including increases in delivery-related staffing costs, National Minimum Wage and National Insurance uplifts, utilities and insurance, and professional fees. This uplift occurred despite broadly consistent levels of activity.

Reserves

As a result of the deficit for the year, we have net assets of £634,232 (2024 - £836,783). There has been a decrease in the amount of cash held to £91,366 (2024 - £245,702).

Our net assets are allocated as follows:

	2025 £	2024 £
Restricted funds, which can only be spent for particular purposes	30,387	9,668
Operating fixed assets (our properties and equipment)	304,675	340,825
Operating working capital	157,034	191,010
Designated funds, amounts set aside by the Trustees for future projects	-	-
Leaving free reserves of	142,627	295,280

The Trustees reviewed the Reserves and Designated Funds Policy in approving these accounts and reconfirmed a target level of free reserves of £500,000. With free reserves at approximately £142,000 at year end, the current level remains significantly below the target and below the threshold required to provide resilience against funding variability and cost pressures. Trustees have therefore initiated a programme of actions early in 2025/26, including internal restructuring measures, strengthened fundraising activity, improvements to commissioning practice and enhanced financial oversight, to begin rebuilding reserves over time. Progress against the reserves target will continue to be monitored closely throughout the year. Trustees have already taken further steps to speak to funders from local authorities and begin looking at possible partnerships.

Going Concern

The Trustees have reviewed the charity's financial position, including reserves, cashflow forecasts, expected income and expenditure, and the wider operating environment for the year ahead. Student numbers remain consistent, demand for our services continues to be strong, and we expect core funding from the DfE and from local authority commissioning to continue at stable levels. We have seen improvement in payments from local authorities with better in house operations resource.

While free reserves remain below the target set by the Trustees, a programme of actions is already underway to strengthen the charity's financial resilience. This includes enhanced financial oversight, tighter cost control, active management of commissioning income, and increased fundraising activity, including the launch of our new community campaign.

We additionally have consistent leadership with the new CEO/Principal Jacqui Steel – which in the past few years Harington has had instability in leadership. Additionally, we have a solid variety of trustees who are committed in working proactively working towards mitigations.

Taking these factors into account, the Trustees are satisfied that the charity has adequate resources to continue operating for at least twelve months from the date of approval of these financial statements and therefore consider the charity to be a going concern.

Investment policy

The Trustees consider that the free reserves need to be readily available to meet any contingencies, so it would be inappropriate to invest them for the medium or long-term. Consequently, available funds are invested in short term fixed interest deposits or held as cash.

Risk management

The Trustees maintain a strategic risk register that identifies the principal risks facing Harington and the controls required to mitigate them. While safeguarding and the quality of education and training remain the most significant risks to students, Trustees recognise that financial resilience, commissioning variability and cashflow timing now represent principal risks, given the reduced level of free reserves and the extent to which financial pressures can directly affect the stability and quality of provision.

Mitigations include established safeguarding procedures, clear policies and training for staff and Trustees, and regular scrutiny through the Quality and Standards Committee. In parallel, Trustees have strengthened financial governance through monthly Board and Strategic Steering Group meetings, enhanced cashflow and reserves monitoring, and a more consistent approach to arrears management and local authority negotiations. Progress towards rebuilding reserves, as set out above, forms an important component of strengthening the charity's overall risk position.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17 (5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity".

Our fundraising practices

Harington benefits greatly from the generosity and involvement of local people, who support the charity in many different ways. We continue to gain new supporters through community networks, word of mouth and personal recommendation, often resulting in unsolicited donations and legacies. When we carry out fundraising, we aim to ensure that supporters have a positive experience and feel connected to the impact of their contribution.

Most fundraising activities are delivered by Harington staff and volunteers, including the Friends of Harington and Trustees. We do not use professional fundraisers or involve commercial participators. Our regular fundraising activities include:

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- raising funds through our charity shops;
- income from the sale of plants and produce through annual sales and our weekly stall;
- community fundraising events such as concerts, walks, open gardens and social events;
- contributions received through online giving platforms such as JustGiving; and
- grants and donations from charitable trusts, foundations and companies.

Harington staff and Trustees also help to co-ordinate and publicise events organised by supporters in the wider community. Supporters involved in running events are briefed by staff on any relevant requirements, such as Gift Aid rules, to ensure activities are carried out appropriately.

From time to time, we make appeals for donations towards specific projects by writing to existing supporters (direct marketing), advertising in the Friends of Harington newsletter or local media, and posting appeals on our website and social media. All direct marketing is co-ordinated by the Business Support team to ensure it is never intrusive or persistent and that it complies fully with data protection requirements. All communications include clear information on how individuals can opt out of future contact.

There have been no complaints about fundraising activity this year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The legal form of Harington is a company limited by guarantee (The Harington Scheme Ltd) governed by its Articles of Association.

Trustees are recruited by a variety of means, depending on the skills and experience required. Use is made of existing networks of Trustee and supporters, together with low cost means of advertising vacancies. New Trustees are usually appointed in the first instance by the Trustees, then reappointed at the following annual general meeting of members. Trustees normally serve for a three-year term, which can normally be renewed twice.

Trustees receive an induction programme including safeguarding and any other required training when first appointed, with further training being planned whenever required to keep them up to date with good practice.

The Trustees operate collectively as a Board. Operational decisions are delegated through a formal scheme of delegation to the Chief Executive, with the Board retaining decisions over strategy, budgeting, and other appropriate matters. The Board has established two sub-committees: Quality and Standards, and Finance and Resources to provide more detailed scrutiny of relevant matters and provide advice to the Board, but has not delegated any decision-making powers to them. The remuneration of the Chief Executive is determined by the Board on the recommendation of the Chair and Treasurer. Where necessary external advice is taken on at the appropriate level. The pay of all staff is determined by reference to pay scales approved by the Trustees. These are benchmarked against external comparators from time to time.

Reference and administrative details

Company Number:	01467946
Charity Number:	279376
Registered Office:	55a Cholmeley Park London N6 5EH
Auditors:	Calders (1883) LLP, Chartered Accountants and Statutory Auditors, 30 Orange Street London WC2H 7HF
Accountants:	Moore Stephens Northern Home Counties Limited
Bankers:	Metro Bank 1 Southampton Row London WC1B 5HA

Website www.harington.org.uk

Directors and trustees

The Trustees of the Company are its directors for the purpose of company law and throughout this report they are collectively referred to as the Trustees

The Trustees that served during the year and since the year end were as follows:

Alison Kelly	Chair. Appointed 06.04.2023
Mark Cooke	Treasurer and Vice Chair. Appointed 03.03.2021
Penelope Kenway	Vice Chair. Appointed 14.06.2023
Ruth Alaile	Appointed 17.01.2024
Jaspal Dhaliwal	Appointed 16.10.2023
Julie Forsythe	Appointed 14.06.2023
Martin Hesketh	Appointed 16.10.2023
Katherine Lamb	Appointed 14.06.2023
Swee Kheng Lee	Appointed 16.10.2023
Patricia Leman	Appointed 26.03.2024

Key management personnel

Jacqueline Steel	Chief Executive / Principal
Johanna Day	Head of Operations and Finance Appointed February 2025. Resigned November 2025
Susan Shefras	Interim Chief Operating Officer Appointed June 2024. Resigned March 2025

Trustees' responsibilities in relation to the financial statements

The Trustees, who are also the directors of the Harington Scheme for the purposes of company law, are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement as to disclosure to our auditors

In accordance with company law, as the company's Trustees, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Trustees of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditor

The auditors, Calders (1883) LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

In preparing this report, the Trustees have taken advantage of the Small Companies Exemptions provided by Section 415A of the Companies Act 2006.

This report was approved by the Trustees on 9th March 2026 and signed on its behalf by Alison Kelly – Chair.

Alison Kelly

Alison Kelly
Chair

**THE HARINGTON SCHEME
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HARINGTON SCHEME
FOR THE YEAR ENDED 31 JULY 2025**

We have audited the financial statements of The Harington Scheme (the 'charitable company') for the year ended 31 July 2025 which comprise The Statement of Financial Activities (incorporating income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HARINGTON SCHEME
FOR THE YEAR ENDED 31 JULY 2025

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered and undertook the following audit procedures in response:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting frameworks (United Kingdom accounting standards and Companies Act 2006), Company Law and Charity Law;
- We obtained an understanding of the nature of the industry and sector, control environment and business performance;
- The outcome of discussions with management and those charged with governance and any matters we identified having obtained and reviewed the company's documentation of their policies and procedures related to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance or any actual or potential litigation or claims;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

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- The matters discussed during the audit engagement team briefing regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. All engagement team members were advised to remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit;
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC and inspection of relevant legal correspondence;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments by testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to unusual transactions;
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business;
- Assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
 - understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation;
 - knowledge of the industry in which the client operates;
 - understanding of the legal and regulatory requirements specific to the company including
 - the provisions of the applicable legislation
 - the applicable statutory provisions

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement. We are also required to perform specific procedures to respond to the risk of management override.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate and avoid a material penalty. These included data protection, employment and health and safety regulations, competition and anti-bribery laws, environment regulations.

With regards to laws and regulations relating to the operating aspects of the company, these were discussed with management and were not considered fundamental to the operating of the business therefore should not have a material impact on the financial statements.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE HARINGTON SCHEME
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USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Calders (1883) LLP

Tony Badiani (Senior statutory auditor)

for and on behalf of

Calders (1883) LLP, Chartered Accountants and Statutory Auditors, 30 Orange Street, London WC2H 7HF

Date: 9th March 2026

**THE HARINGTON SCHEME
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

Summary Income and Expenditure Account

		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2025</u>	<u>2024</u>
	Note	£	£	£	£
Income from:					
<u>Donations and legacies</u>					
Charity grants and donations	2	45,200	44,748	89,948	59,524
Legacies and other donations	3	55,825	-	55,825	60,815
<u>Charitable Activities:</u>					
Training scheme income including fees and grants from public bodies	5	1,754,954	10,248	1,765,202	1,755,138
Harington Gardeners	6	128,489	-	128,489	118,126
Charity Shops	7	315,529	-	315,529	319,486
Fundraising events	8	-	-	-	-
Investment income	4	4,912	-	4,912	5,087
Other income	9	52,170	-	52,170	14,046
Total Income		<u>2,357,079</u>	<u>54,996</u>	<u>2,412,075</u>	<u>2,332,222</u>
Expenditure on:					
<u>Raising funds</u>					
Expenditure on raising funds	13	80,297	-	80,297	41,458
<u>Charitable Activities:</u>					
Harington Gardeners	10	337,631	-	337,631	324,862
Training Scheme	11	1,816,764	34,277	1,851,041	1,659,650
Charity Shops	12	345,656	-	345,656	299,947
Total Expenditure		<u>2,580,348</u>	<u>34,277</u>	<u>2,614,625</u>	<u>2,325,917</u>
NET INCOME FOR THE YEAR		(223,270)	20,719	(202,551)	6,306
Total Funds at 1st August 2024		827,115	9,668	836,783	830,477
Total Funds at 31st July 2025		<u>603,845</u>	<u>30,387</u>	<u>634,232</u>	<u>836,783</u>

The notes on Pages 19 to 29 form part of these Financial Statements.

**THE HARINGTON SCHEME
BALANCE SHEET
AS AT 31 JULY 2025**

			<u>2025</u>		<u>2024</u>
	Note	£	£	£	£
Fixed Assets:					
Tangible assets	17		304,675		340,825
Investments	18		<u>128,516</u>		<u>123,604</u>
			433,191		464,429
Current Assets:					
Debtors	19	292,201		329,217	
Cash at bank and in hand		<u>91,366</u>		<u>245,702</u>	
		383,567		574,919	
Creditors: Amounts falling due within one year	20	<u>(160,852)</u>		<u>(159,046)</u>	
Net Current Assets			222,715		415,873
Creditors: Amounts falling due after more than one year	21		(21,674)		(43,519)
Total Net Assets			<u>634,232</u>		<u>836,783</u>
The Funds Of The Charity:					
Restricted funds	22		30,387		9,668
Unrestricted funds:	23				
Designated funds			461,218		531,835
General			<u>142,627</u>		<u>295,280</u>
			<u>634,232</u>		<u>836,783</u>

The trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the Board on 9th March 2026 and signed on its behalf.

Alison Kelly

..... Trustee
Alison Kelly

Mark A. Cooke

..... Treasurer
Mark Cooke

THE HARINGTON SCHEME
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2025

		<u>2025</u>		<u>2024</u>
	Note	£	£	£
Cash flows from operating activities				
Cash generated by operations	1		(148,024)	(28,100)
Investing activities				
Movement in fixed asset investments		(4,912)		(5,086)
Purchase of tangible fixed assets		(6,312)		(107,523)
Proceed on disposal of tangible fixed assets		-		-
Interest received		<u>4,912</u>		<u>5,087</u>
Net cash (used)/generated by investing activities			<u>(6,312)</u>	<u>(107,522)</u>
Net increase in cash and cash equivalents			(154,336)	(135,622)
Cash and cash equivalents at beginning of year			245,702	381,324
Cash and cash equivalents at end of year			<u>91,366</u>	<u>245,702</u>

1. Cash generated from operations

Surplus/(Deficit) for the year		(202,551)	6,306
Adjustments for:			
Investment income		(4,912)	(5,087)
Depreciation		42,462	34,667
Loss on fixed asset disposal		-	2,673
Movements in working capital:			
Movement in debtors		37,016	(127,281)
Movement in creditors		(20,039)	60,622
Cash generated by operations		<u>(148,024)</u>	<u>(28,100)</u>

The notes on Pages 19 to 29 form part of these Financial Statements.

**THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting Policies

Charity information

The Harington Scheme is a private company limited by guarantee incorporated in England and Wales. The registered office is 55A Cholmeley Park, London, N6 5EH.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income

Income from donations and legacies income is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Income from charitable activities from investments are included when receivable.

Income from Central and Local Government grants is accounted for in the SOFA in the period to which it relates. All other income is accounted for when receivable.

1.3 Expenditure

Expenditure is recognised in the period in which a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds are those costs incurred in attracting voluntary income from grants and donations and the costs of staging fundraising events.

Charitable activities include expenditure associated with Harington Gardeners, the training scheme and the charity shops and include both the direct costs and support costs relating to these activities.

Governance costs include those costs incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Support and governance costs have been allocated to the appropriate cost categories on a basis consistent with the use of resources.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold buildings and improvements	-	Over the life of the lease
Short-life buildings	-	Over 10 years
Motor vehicles	-	over 5 years
Office equipment	-	33% reducing balance method
IT equipment	-	over 10 years

THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1.5 Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

1.9 Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

1.10 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

1.11 Workshop and Nursery Tools

Small items of equipment are written off to the Scheme Income and Expenditure Account in the year of purchase.

1.12 Donated goods

Donated goods are not being recognised at the point of receipt from donor. The charity recognises the value of the donated goods when the goods are sold.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1.13 Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Charity Grants and Donations

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Tottenham Grammar School	35,000	-	35,000	38,500
Jack Petchey Foundation	-	1,800	1,800	1,800
Gary Sycamore and the city and Country Farmers Market	6,400	-	6,400	6,560
Ford Tipper grant	-	7,000	7,000	7,000
Other donations	-	-	-	1,032
Just Giving	3,800	-	3,800	4,632
Hornsey Parochial Charities	-	5,538	5,538	-
Bloomfield Charitable Trust	-	10,500	10,500	-
Forbes Charitable Foundation	-	19,910	19,910	-
	<u>45,200</u>	<u>44,748</u>	<u>89,948</u>	<u>59,524</u>

3. Legacies and Other Donations

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Friends of Harington Scheme	16,128	-	16,128	31,871
Other donations Unrestricted	39,697	-	39,697	28,944
	<u>55,825</u>	<u>-</u>	<u>55,825</u>	<u>60,815</u>

**THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

4. Investment Income

	<u>2025</u>	<u>2024</u>
	£	£
Interest received from cash deposits	4,912	5,087

5. Training Scheme Income including Fees and Grants from Public Bodies

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Education and Skills Funding Agency	745,585	-	745,585	702,359
Local Authorities HNS funding	924,288	-	924,288	939,632
Training fees (local authorities, schools and individuals)	28,281	-	28,281	42,735
Training Scheme Sales	12,003	-	12,003	9,980
DWP Grant - Harington Gardeners	44,797	-	44,797	52,939
ESFA Student Support Funds	-	10,248	10,248	7,493
	<u>1,754,954</u>	<u>10,248</u>	<u>1,765,202</u>	<u>1,755,138</u>

6. Harington Gardeners Income

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Customer sales	128,489	-	128,489	118,126
	<u>128,489</u>	<u>-</u>	<u>128,489</u>	<u>118,126</u>

7. Charity Shops Income

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Sales of donated goods	232,945	-	232,945	260,032
Donations from gift aided items	82,584	-	82,584	59,454
	<u>315,529</u>	<u>-</u>	<u>315,529</u>	<u>319,486</u>

8. Fundraising events

	<u>2025</u>	<u>2024</u>
	£	£
Fundraising event income	-	-

9. Other income

	<u>2025</u>	<u>2024</u>
	£	£
Other income	7,895	-
Other income - Business Grants	44,275	14,046
	<u>52,170</u>	<u>14,046</u>

THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

10. Harington Gardeners Expenditure

	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Salaries and consultancy fees	94,679		94,679	86,386
Gardeners' wages	115,744	-	115,744	111,519
Other staff costs	1,628	-	1,628	781
Delivery costs	41,010	-	41,010	39,901
Repairs and maintenance	6,527	-	6,527	14,344
Heating and lighting	2,422	-	2,422	2,275
Depreciation	6,384	-	6,384	6,384
Support and governance costs	69,237	-	69,237	63,272
	<u>337,631</u>	<u>-</u>	<u>337,631</u>	<u>324,862</u>

11. Training Scheme Expenditure

	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Salaries and consultancy fees	1,237,182	7,039	1,244,221	1,192,489
Other staff costs	31,114	195	31,309	33,413
Student bursaries and free meals	10,010	-	10,010	9,885
Training delivery costs	109,933	13,645	123,578	84,395
Repairs and maintenance	13,488	5,210	18,698	34,428
Heating and lighting	25,615	-	25,615	15,829
Depreciation	15,757	-	15,757	8,728
Support and governance costs	331,734	512	332,246	245,982
Computing expenses	41,931	7,676	49,607	34,501
	<u>1,816,764</u>	<u>34,277</u>	<u>1,851,041</u>	<u>1,659,650</u>

THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

12. Charity Shops Expenditure

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Salaries and consultancy fees	167,212	-	167,212	148,664
Other staff costs	411	-	411	196
Delivery costs	4,422	-	4,422	4,599
Repairs and maintenance	1,009	-	1,009	2,852
Heating and lighting	7,380	-	7,380	8,193
Depreciation	20,321	-	20,321	19,555
Support and governance costs	144,901	-	144,901	115,888
	<u>345,656</u>	<u>-</u>	<u>345,656</u>	<u>299,947</u>

13. Support and Governance Costs

	<u>Costs of</u> <u>Generating</u> <u>Funds</u>	<u>Harington</u> <u>Gardeners</u>	<u>Training</u> <u>Scheme</u>	<u>Charity Shops</u>	<u>Total</u> <u>2025</u>	<u>Total</u> <u>2024</u>
	£	£	£	£	£	£
Support Costs						
Salaries	41,749	15,847	187,825	22,037	267,458	166,358
Rates and rent	-	-	8,260	83,070	91,330	69,813
Telephone/Internet	-	178	9,567	2,475	12,220	13,916
Stationery, Printing and Postage	416	1,297	6,601	34	8,348	10,499
Insurances	-	11,307	15,590	-	26,897	25,738
Public relations and marketing	-	156	364	-	520	796
Sundry expenses	91	565	1,181	69	1,906	1,307
Subscriptions	1,346	8,076	17,496	-	26,918	25,804
Cleaning and Hygiene Expenses	2,656	3,193	32,940	16,089	54,878	56,294
Refreshments	264	792	4,224	-	5,280	5,482
Computing Expenses	190	381	3,243	-	3,814	2,652
Fundraising Expenses	339	-	-	-	339	-
Professional Services	448	23,868	29,421	985	54,722	24,413
Bank charges	-	-	1,097	5,705	6,802	6,021
Lease rental interest	11,877	-	-	-	11,877	2,811
Fixed assets disposal	-	-	-	-	-	2,673
Bad debts	-	10,860	-	-	10,860	2,952
Governance Costs						
Salaries	12,333	12,333	12,333	12,333	49,333	40,029
Professional Services	6,484	-	-	-	6,484	7,000
Audit and accountancy	2,104	2,104	2,104	2,104	8,416	4,656
	<u>80,297</u>	<u>69,237</u>	<u>332,246</u>	<u>144,901</u>	<u>626,682</u>	<u>466,600</u>

14. Surplus/(Deficit) for the Year

	<u>2025</u>	<u>2024</u>
	£	£
The surplus/(deficit) for the year is stated after charging:		
Depreciation of tangible fixed assets	42,462	34,667
Auditors' remuneration:		
Audit fee	8,416	4,656

**THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

15. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

No remuneration was paid to the Trustees in accordance with the Articles of Association. The staff costs included in the Financial Statements are as follows:-

	<u>2025</u>	<u>2024</u>
	£	£
Wages & salaries	1,668,807	1,569,999
Social Security costs	176,986	140,451
Pension contributions	66,535	33,712
	<u>1,912,329</u>	<u>1,744,162</u>

The average weekly number of staff employed by the Charity during the year was as follows:-

	<u>2025</u>	<u>2024</u>
Staff	52	49
Assistant gardeners	13	13
	<u>65</u>	<u>62</u>

2 employees had employee benefits in excess of £60,000 in 2024/25 (2023/24: 2). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2023/24: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023/24: £nil).

Key management personnel of the charity comprise the trustees and the Chief Executive Officer. The employee benefits of the key management personnel were £106,772 (2023/24: £106,772).

16. Taxation

As a registered Charity, the Scheme is exempt from income tax and corporation tax.

THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

17. Tangible Assets

	<u>Leasehold buildings and improvements</u>	<u>Short life buildings</u>	<u>Fixtures & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£	£
Cost or Valuation At 1st August 2024	293,139	206,701	170,927	90,931	761,698
Additions	6,312	-	-	-	6,312
Disposals	-	-	(50,069)	-	(50,069)
At 31st July 2025	299,451	206,701	120,858	90,931	717,941
Depreciation At 1st August 2024	68,402	206,701	69,209	76,561	420,873
Charge for Year	20,321	-	15,757	6,384	42,462
Disposals	-	-	(50,069)	-	(50,069)
At 31st July 2025	88,723	206,701	34,897	82,945	413,266
Net Book Value At 31st July 2025	210,728	-	85,961	7,986	304,675
Net Book Value At 31st July 2024	224,737	-	101,718	14,370	340,825

18. Investments

	<u>2025</u>	<u>2024</u>
	£	£
Cash deposits	128,516	123,604

19. Debtors: Due within one year

	<u>2025</u>	<u>2024</u>
	£	£
Trade debtors	114,013	169,207
Other debtors	132,129	124,965
Prepayments and accrued income	46,059	35,045
	292,201	329,217

THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

20. Creditors: Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	£	£
Trade creditors	39,160	47,564
Tax, social security and pensions	48,743	45,927
Other creditors	4,061	371
Finance Lease Obligations	25,685	21,330
Accruals	43,203	43,854
	<u>160,852</u>	<u>159,046</u>

21. Creditors: Amounts falling due after more than one year

	<u>2025</u>	<u>2024</u>
	£	£
Finance Lease Obligations	21,674	43,519
	<u>21,674</u>	<u>43,519</u>

22. Restricted Funds

	<u>Balance at 1</u> <u>August 2024</u>	<u>Incoming</u> <u>Resources</u>	<u>Expenditure</u>	<u>Balance at 31</u> <u>July 2025</u>
	£	£	£	£
<u>Grants and Donations:</u>				
ESFA Student Financial Support Funding	-	10,248	7,694	2,554
Haringey Ward Budget	313	-	-	313
Jack Petchey Foundation	74	1,800	1,462	412
United Charities Fund	5,181	-	5,181	-
Ford Tipper grant	-	7,000	-	7,000
Bloomfield Charitable Trust	-	10,500	5,000	5,500
Hornsey Parochial Charities	4,100	5,538	4,268	5,370
Forbes Charitable Foundation		19,910	10,672	9,238
	<u>9,668</u>	<u>54,996</u>	<u>34,277</u>	<u>30,387</u>

The restricted funds in the year were from:

ESFA Student Support Funds - Student bursaries and Free Meals in Education

Haringey Ward Budget - Tree surgery work

Jack Petchey Foundation - Projects chosen by winners of Jack Petchey Achievement Awards

United Charities Fund -refit of class rooms and mess room

**THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

22. Restricted Funds (continued)

Story of Christmas Ford Tipper Truck- Towards the purchase of Ford tipper truck.

Bloomfield Parochial Charities - Towards the PGL residential on the Isle of Wight

Hornsey Parochial Charities - towards outdoor classroom

Forbes Charitable Trust-Towards digital skills champion salary and it equipment.

Restricted donations totalling £54,996 were received during the year, and there was a further £9,668 brought forward for a number of restricted purposes. £34,277 of this income was expended prior to the year end, thereby discharging the restriction.

23. Movement between funds

	<u>General Fund</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
	£	£	£	£
Balance at 1st August 2024	295,280	531,835	9,668	836,783
Movement in funds for the year	(152,653)	(70,617)	20,719	(202,551)
Balance at 31st July 2025	142,627	461,218	30,387	634,232

Designated funds

Designated Reserves comprise:

Operating fixed assets	304,184
Operating working capital	157,034
	<u>461,218</u>

The Trustees have reviewed their Reserves and Designated Funds Policy prior to approving these accounts. They have concluded that the level of free reserves required is £500,000. This implies that the current level of free reserves is less than prudently required, and they will therefore plan to achieve further surpluses sufficient to bring free reserves to the target level as soon as reasonably practicable.

THE HARINGTON SCHEME
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

23a. Analysis of Fund Balances Between the Net Assets

	<u>Unrestricted Funds</u>			<u>Total</u>
	<u>General Fund</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	
	£	£	£	£
Tangible fixed assets	-	304,184	491	304,675
Investments	128,516	-	-	128,516
Net assets	14,111	157,034	29,896	201,041
	<u>142,627</u>	<u>461,218</u>	<u>30,387</u>	<u>634,232</u>

24. Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Less than 1 year	8,057	86,153
More than 1 year and less than 5 years	287,027	383,715
	<u>295,084</u>	<u>469,868</u>

25. Finance lease obligations

Future lease payments

	<u>2025</u>	<u>2024</u>
Less than 1 year	25,685	21,330
More than 1 year and less than 5 years	21,674	43,519
	<u>47,359</u>	<u>64,849</u>

Finance lease payments represent rentals payable by the company for certain items of plant and machinery. Leases include purchase options at the end of the lease period, and no restrictions are placed on the use of the assets. The average lease term is 3 years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

26. Related party transactions

There were no transactions with related parties.