

REGISTERED COMPANY NUMBER: 01459291 (England and Wales)
REGISTERED CHARITY NUMBER: 279265

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2025
for
THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Contents of the Financial Statements
for the year ended 31 August 2025**

	Page
Report of the Trustees	1 to 9
Independent Examiner’s Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 22

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**



**Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025**

The Governors of The Old School Henstead Educational Trust Limited present their annual report and accounts for the year ended 31 August 2025 and confirm they comply with the requirements of the Charities Act 2011, the trust deed, and the Charities SORP (FRS 102).

AIMS

The organisation is a charitable company limited by guarantee, incorporated on 6 November 1979 and registered as a charity on 22 January 1980. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association which included the regulations for appointment of trustees. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The objects of the School are the advancement of education (including social and physical training) of boys and girls. The School aims to provide a first-class education to boys and girls from the ages of 2^{1/2} to 11 and seeks to provide a structured educational environment that develops pupils' capabilities, competencies and skills. It promotes the academic, moral and physical development of all pupils through its academic curriculum, pastoral care, sporting and other activities. It provides an educational environment where each student can develop and fulfil his or her potential, building self-confidence and inculcating a desire to contribute to the wider community. In so doing, it prepares pupils for the opportunities, responsibilities and experiences of later life.

OBJECTIVES

The School's objectives are set to reflect the educational aims and Christian ethos of the School. It is important to the School that it maintains and enhances the academic success of the School. This objective is, however, set in the context of the broader goals set for the School and its pupils. In setting objectives and planning activities, the Governors have given careful consideration to the Charity Commission's public benefit guidance.

The key objectives for the year included:

- to embed and broaden the academic curriculum
- to maintain and enhance the fabric and resources of the School
- to enhance and improve the co-curricular provision for pupils
- to continue to develop the first-class pastoral care provided for pupils
- to increase pupil numbers
- to generate sufficient surplus to provide continuing support of pupils already in receipt of fee assistance through bursaries and to extend this provision to those who would not otherwise benefit from an Old School Henstead education
- to develop the programme of co-operation and joint working with local state junior schools
- to play a part in the life of our local community through our community access and service programmes.

Review of activities, achievements, and performance

The school has met with a number of challenges during this financial year, following the departure of several pupils at the end of the 2024 Summer, the Government's increase in business rates on independent schools and the imposition of VAT on fees. Nevertheless, the school remains in good heart with a particularly loyal community of parents and teachers.

Pupil numbers and fees

Pupil numbers have remained stable across the academic year, somewhat bucking the national trend. No adjustments were made to fees, to try to mitigate the impact of the imposition of VAT as far as possible. Fees therefore remained at £2,533 per term (Reception) and upwards to £3,640 per term for Year 6. Nursery fees were calculated on a full-day rate of £50.50 or 3 hour part-day rate £24.20.

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED****Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025**

The School participates in Suffolk County Council's Early Years Funding scheme, offering up to 30 hours a week to eligible children under 5 years old.

Academic

In October 2019 the School curriculum was deemed sufficiently broad and balanced to permit continuing accreditation to membership of the Independent Association of Preparatory Schools (IAPS), following a successful inspection by the Independent Schools Inspectorate, and this was further endorsed by another successful Inspection in 2024.

Academic results again showed improvement, with assessment results being the best achieved by the school to-date. End-of-term assessments continue to play an important role in tracking pupil progress and identifying both strengths and areas requiring further support. Assessment data is used to inform future planning and intervention strategies and forms part of the School Development Plan's ongoing focus on raising attainment and ensuring all pupils make strong academic progress.

The curriculum also focuses on developing the whole child, including self-presentation, public speaking, teamwork, coaching and mentoring of others, and strong social awareness. Co-curricular activities further nurture these qualities by combining pupils' personal interests with opportunities for collaboration, leadership and personal growth. Within the classroom, learning is delivered creatively to encourage engagement, communication and independence. The majority of pupils achieved above age-related National Curriculum expectations in Mathematics and English in the 2025-26 academic end-of-year assessments.

Investigative & Cross-Curricular Learning

There has been an increasing emphasis on investigative and cross-curricular learning. Recent examples have included science investigations exploring thermal energy and chemical reactions, stop-motion animation projects in computing, DT projects involving the design and pitching of model rollercoasters, and Food & Nutrition projects where pupils researched and created balanced meals for different target audiences.

Pupils in Years 5 and 6 also benefit from regular lessons which extend learning beyond the primary curriculum and introduce aspects of Year 7 content, helping to prepare them for the demands of secondary education. They also receive additional preparation sessions aimed at building confidence, resilience and familiarity with the style and expectations of senior school entrance assessments. Personalised tuition and targeted support are additionally provided for pupils preparing for scholarship examinations.

Outdoor Education continues to be an integral part of the curriculum. Outdoor spaces are regularly used to support both academic and physical development, where pupils benefit from nature-based learning, exploratory play and physical development activities. The school garden continues to provide valuable hands-on learning opportunities, with pupils planting, growing and harvesting fruit, vegetables and herbs, some of which are used in the preparation of school lunches. Pupils are also involved in caring for the school hens and have contributed to practical outdoor projects, including helping to build structures such as a hen coop and bird hides. These experiences help to develop responsibility, teamwork, practical problem-solving skills and an appreciation of the natural environment.

Educational visits continue to enrich the curriculum significantly. Recent visits have included the Time and Tide Museum Viking experience, The Cambridge University Museum of Zoology and the Norfolk & Suffolk Aviation Museum, where pupils engaged in immersive learning experiences linked closely to classroom studies. Staff at all venues commented positively on the pupils' engagement, behaviour and enthusiasm.

Pupils continue to benefit from regular opportunities to develop confidence in communication and presentation skills through class assemblies, individual poetry performances, drama productions and collaborative projects.

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025**

Co-curricular activities

Music

All pupils learn at least one musical instrument (recorder or ukelele), with about one-third of pupils learning at least one additional musical instrument. All pupils take part in the Choir, which performs at four key services and celebrations each year at the local church.

Musical showcase assemblies and performances continue to provide pupils with opportunities to develop confidence, performance skills and a love of music.

Drama

The school follows a lively and immersive Drama curriculum for Years 3-6 and all pupils are involved in Drama productions. This year's staged performances included the Nursery and Lower School Nativity productions, as well as the Summer Show – an ambitious project which showcases the pupils' acting, dancing and singing talents. Other concerts have taken place during the academic year, with several raising funds for charities. In LAMDA lessons pupils continue to enjoy success in examinations.

Drama, public speaking and performance remain important strengths of the school, with pupils regularly performing in assemblies, productions and poetry events.

Art & Creative Activities

Art continues to be a strength of the school, both within lessons and through extracurricular provision. Art clubs remain popular across the age range and pupils have completed collaborative projects linked to observational drawing, sculpture, seasonal crafts and mixed media work. Pupils have also had success at ISA regional Art competitions, coming first, second and third in particular categories this year.

Sport

Pupils continue to participate successfully in a range of sporting activities, including cross-country competitions, swimming events and Sports Day. Some have successfully qualified for national ISA cross-country competitions, often competing against pupils in older age categories. The annual school sponsored Swimathon and Bikeathon (a friendly contest between pupils and staff) promotes resilience, teamwork and school spirit whilst also supporting pupils' physical wellbeing. Later this term, pupils will compete against staff and parents in a marathon event designed to strengthen the close relationships between school and families, whilst promoting community spirit, teamwork and a shared sense of fun and achievement.

Charities and Public Benefit

The School continues with fundraising for several national and local charities, including Waveney Food Bank, Children in Need, Comic Relief (Red Nose Appeal) and Jeans for Genes. These activities also advance our broader educational aims and have an undoubted benefit when pupils take their place in the working environment by developing their social and 'softer' skills. The School will continue to liaise closely with such organisations so that the programme continues to meet the needs of those who participate and to deliver success and many other benefits, both to pupils and those who benefit from their efforts.

The school also continues to place significant emphasis on the development of kindness, good manners, teamwork and social responsibility through its pastoral curriculum and reward systems.

Pastoral Development & School Values

Resilience and independence continue to be actively encouraged across the school through both academic and extracurricular opportunities. Pupils are regularly encouraged to challenge themselves, work collaboratively and persevere when tasks become difficult.

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025**

Particular highlights each year include the sponsored Henstead Hike, which brings pupils, staff and families together whilst promoting physical wellbeing, determination and community spirit. Pupils demonstrate enthusiasm and resilience throughout this event whilst raising funds for the school.

Residential experiences continue to play an important role in developing pupils' independence, confidence and teamwork. This year, pupils in Years 3 and 4 are taking part in an overnight camping experience at Geldeston River Camp, and pupils in Years 5 and 6 have just returned from a week-long residential trip to the Yorkshire Dales, where they participated in rock climbing, boulder scrambling, hiking and abseiling. Staff were particularly proud of the resilience shown by pupils during these experiences, especially when faced with challenging weather conditions during outdoor activities.

The annual Years 3–6 camp-out continues to be one of the highlights of the school year for both pupils and staff. Last summer, the event began with an educational visit to Carlton Marshes Nature Reserve for the whole school, where pupils explored the local environment and took part in a range of outdoor learning activities, before returning to school for an overnight camp-out on the school field. The experience provides valuable opportunities for teamwork, resilience, independence and friendship-building, whilst also serving as a well-earned reward following the pupils' end-of-year assessments.

The school continues to place significant value on involving pupils' families in school life. Parents, grandparents and extended family members regularly attend productions, concerts, sports events, church services, fairs, fundraising activities, shared learning events and community celebrations throughout the year. The strong partnership between home and school remains central to the ethos of Henstead and contributes significantly to pupils' happiness, confidence and sense of belonging.

Community events such as the Bonfire and fireworks night, Christmas carol service, Easter fair, Speech Day picnic, Summer Fair and Henstead Hike continue to strengthen relationships between pupils, families, staff and the wider local community.

The school's small size continues to be one of its greatest strengths, allowing staff to know pupils exceptionally well and provide a highly personalised educational experience. Staff are encouraged to respond to pupils' interests, enthusiasms and curiosities as they arise and, where appropriate, integrate these into lessons and wider learning experiences. This flexibility helps to create an engaging and dynamic curriculum where pupils feel listened to, valued and inspired in their learning. This flexibility enables teachers to create rich cross-curricular learning opportunities whilst maintaining a nurturing environment where children are encouraged to develop confidence, independence and curiosity.

Awards celebrating resilience, kindness, leadership, teamwork and effort continue to play an important role in school life and contribute positively to the school culture.

A varied programme of themed assemblies also supports pupils' personal development and understanding of the wider world. Assemblies throughout the year have focused on current affairs, British values, music appreciation, classic stories, school values and pupil leadership. School Council and mascot assemblies provide pupils with regular opportunities to share ideas, celebrate achievements and contribute to school life.

The School Council has a strong and meaningful voice within the school community. The school places significant importance on pupil voice and ensuring that children feel listened to and valued within the life of the school. Pupils contribute ideas for fundraising events, discuss ways to improve the school environment and help shape aspects of school life that are important to them. As a result, many pupils develop a genuine sense of ownership and pride in the school community, appreciating that their opinions are listened to and taken seriously. In a recent Pupil Voice survey, pupils overwhelmingly agreed that the school gives them a strong sense of security, belonging and inclusion.

The house system remains a central and valued part of school culture, particularly for older pupils who take on leadership responsibilities within their houses. Half-termly house competitions, including drama, poetry, singing and art contests, provide pupils with opportunities to develop confidence, teamwork, creativity and leadership skills whilst also fostering a strong sense of belonging and healthy competition.

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025**

The Parent Teacher Friends Association (the PTFA)

The fundraising activities of the PTFA have included a Christmas Fair, Bonfire and Firework Night, Easter Bingo and a Summer Fair.

In addition, a team of parent and teacher volunteers gave up a considerable amount of time to renovating the school in 2024, including painting the classrooms and school hall, putting down fresh gravel in the car park, making repairs to the hall roof and floor and improving the perimeter fence.

The school continues to benefit from exceptionally strong parental engagement and community involvement. Parents and grandparents regularly attend assemblies, performances, sports events, church services and shared learning experiences, helping to maintain the strong sense of community which is central to the ethos of Henstead.

The school has also welcomed visitors into school to enrich learning experiences, including healthcare professionals delivering workshops on dental hygiene and wellbeing for Nursery pupils.

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FUTURE PLANS

The Governors intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high-quality education for pupils. Achieving a high standard of academic results is a constant aim, whilst maintaining the breadth and depth of the education provided.

The Governors are exploring all options to improve the financial performance of the school, including expansion of the nursery facilities, options for part-term learning for home-educated children and partnerships with other independent schools in the region.

OUR FINANCES

A rigorous and effective collection of fee debts has aided the financial position and this strategy will continue to be enforced in the future.

The principal source of income for the School is fees. The Governors are continuing their strategy of deploying all net incoming resources to invest in the educational purposes and fabric of our School and are devising strategies to minimise the impact of threatened VAT on fees proposed by a new Government.

As a charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity, the School enjoys tax exemption on educational activities and on investment income and gains, provided these are applied for charitable aims. The financial benefits received from these tax exemptions are all applied for educational purposes and indirectly help to maintain the School's bursary policies.

THE OLD SCHOOL HENSTEAD EDUCATIONAL TRUST LIMITED

Report of the Trustees (incorporating the directors' report) for the year ended 31 August 2025

However, as an educational charity, the School is unable to reclaim VAT input tax on costs as it is exempt for VAT purposes. The School also pays tax as an employer through the national insurance contributions made.

In addition to the very substantial benefits the School brings to its pupils, the local community and society through the education offered, the bursary programme creates a social asset without cost to the Exchequer.

The accounts for the year to 31 August 2025 show total net incoming resources amounted to £40,746 (2024 net outgoings £37,111).

Total funds as at 31 August 2025 amounts to £118,607 (2024 £77,861). Within total funds are £8,785 restricted funds (2024 £8,785).

Developments and Maintenance

Regular maintenance has been undertaken during the year and has shown that all buildings continue to function fully as intended.

Financial Health

Fees were set at an affordable level to reflect the school's needs and the current economic situation. The Governors regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the School.

In common with other independent schools, the Governors have invested in a continuing programme of refurbishment, development and investment to maintain excellent teaching facilities for our pupils.

Pension Liability

The Governors are satisfied that existing cash flows are sufficient to meet any anticipated increases in costs through regulatory changes in pension legislation. Teachers' Pension continues to be offered to eligible employees, and all other employees are enrolled in an alternative pension plan which is operated by NEST.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Governors, who are also the charity trustees, are responsible for the overall management and control of The Old School Henstead Charitable Trust Limited and meet monthly. The work of implementing most of their policies is carried out by designated members of the board of trustees. The Acting Deputy Head is responsible for coordinating the work of the Governors and their Committees, preparation of papers and management accounts and the review of matters arising.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from either bursaries or scholarships awarded to our pupils.

Key management personnel

The Governors consider that they, together with the Operations Manager and the Acting Deputy Head team comprise the Key Management Personnel. The Governors give of their time freely and the pay and remuneration of the senior staff is set by the Board of trustees and is kept under annual review.

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED****Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025****Organisational Management**

The Governors determine the general policy of the School. The day-to-day running of the School is delegated to the Operations Manager and the Acting Deputy Head. The Operations Manager and the Acting Deputy Head undertake the key leadership role of overseeing educational, pastoral and administrative functions in consultation with staff. The day-to-day administration of the School is undertaken within the policies and procedures approved by the Governors which provide for significant expenditure decisions and major capital projects to be referred to the Governors for prior approval.

The Operations Manager and the Acting Deputy Head oversee the recruitment of all educational, non-teaching and support staff and are invited to attend Governors' meetings.

Other Relationships

The Acting Deputy Head is a member of the Independent Association of Preparatory Schools and the Independent School Association, which provide an opportunity to share expertise, knowledge and experience across the independent school sector. IAPS and ISA also permit appropriate representation to the Government and regulators of the views of the sector.

Risk Management

The Governors are responsible for overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified and assessed and controls are established throughout the year. Over the last year the governors have focused on the following key strategy risks: Pupil recruitment, financial sustainability, safeguarding, potential Inspection, pupil performance and curriculum and events and community access.

The main risks that the Governors have identified and the plans to manage those risks are:

- **Pupil Recruitment**

The School's ability to attract and retain pupils is central to its long-term viability. This is closely linked to its reputation for delivering high-quality education and strong pastoral care. The risk is mitigated through targeted marketing activity, maintaining high academic standards, and fostering positive relationships with prospective and current families.

- **Financial Sustainability**

The School continues to operate on a debt-free basis, without reliance on bank borrowing. However, financial sustainability remains dependent on fee income and the ability to meet financial obligations as they arise. This risk is managed through careful cash-flow monitoring, prudent financial planning, and maintaining a stable pupil roll. Governors have been proactive in working with the school management to identify and secure additional income streams.

- **Safeguarding**

Safeguarding remains a paramount priority and underpins the School's reputation and duty of care. Risks in this area are mitigated through robust safeguarding policies, rigorous staff recruitment and vetting procedures, and regular training for all staff. Pastoral systems support both pupils and staff, while health and safety concerns are actively identified and addressed to ensure a secure environment for the whole community. During the year the safeguarding governor came to school twice to assess safeguarding processes including a spot test on the single central record.

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025**

- **Inspection**

The outcome of external inspections represents a significant reputational and operational risk. The School mitigates this through continuous monitoring of compliance with regulatory requirements, maintaining high standards of teaching and learning, and regular internal review of policies and practices. A proactive approach ensures that the School aims to be well-prepared for inspection at all times.

- **Pupil Performance and Curriculum**

Sustaining strong pupil performance depends on the quality and relevance of the curriculum and the effectiveness of teaching. This risk is managed through the recruitment and retention of highly capable staff, training at INSET and enhancing data monitoring. Ongoing investment in facilities and teaching resources ensures that the curriculum remains engaging and fit for purpose, enabling pupils to achieve their full potential and this year has included integration of the White Rose maths programme.

- **Events and Community Access**

As a community-focused institution, the School hosts a variety of events and provides access to its facilities. These activities carry operational, reputational and health and safety risks. Such risks are managed through planning, appropriate supervision, and adherence to health and safety protocols. Effective communication with stakeholders ensures that events are conducted safely and reflect positively on the School.

Governor Recruitment and Training

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of our School and an understanding of education as a holistic and rounded experience of personal growth. We invite suitable candidates to consider joining our Board. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

A Governor with a legal background
 A Governor with a financial/accounting background
 A Governor with education experience
 A Governor with senior managerial or business experience
 A Governor with experience of equal opportunities or disability needs
 One Governor may have one or more of these skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01459291 (England and Wales)

Registered Charity number

279265

Registered office

The Old School Henstead Toad Row
 Henstead
 Beccles
 Suffolk
 NR34 7LG

GOVERNORS AND CHARITY TRUSTEES

The Governors are the charity trustees of The Old School Henstead Educational Trust Limited. New Governors' are appointed by the existing Board of Governors. All Governors have served throughout the year except where indicated:

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Report of the Trustees (incorporating the directors' report)
for the year ended 31 August 2025**

Governors:

Henrietta Graham (appointed 31 January 2024)
Christopher Gulliver (appointed 15 August 2024)
Liam Haggard-Pietrzak (appointed 15 August 2024)
Richard Baxter (appointed 15 August 2024)
Dr Alexander Bols (appointed 15 August 2024)

PROFESSIONAL ADVISERS

Bankers: Lloyds
Solicitors: Sprake & Kingsley
Independent Examiners: Sexty & Co.
Insurance Brokers: Marsh

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Old School Henstead Educational Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

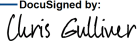
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

AUDITORS

The auditors, Sexty & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting. Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/05/2026 and signed on the board's behalf by:

DocuSigned by:

Chris Gulliver

Chris Gulliver – Trustee

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OLD SCHOOL HENSTEAD EDUCATIONAL TRUST LIMITED**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2025 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Andrew Orves FCCA
Sexty & Co
Chartered Certified Accountants
and Registered Auditors
124 Thorpe Road
Norwich
Norfolk
NR1 1RS**

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Statement of Financial Activities
(Incorporating an income and expenditure account)
for the year ended 31 August 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	83,712	-	83,712	37,033
Charitable activities	6	431,316	-	431,316	591,746
Investment income	5	<u>10</u>	<u>-</u>	<u>10</u>	<u>12</u>
Total income		<u>515,038</u>	<u>-</u>	<u>515,038</u>	<u>628,791</u>
EXPENDITURE ON					
Charitable activities	7	<u>474,292</u>	<u>-</u>	<u>474,292</u>	<u>665,902</u>
Total expenditure		<u>474,292</u>	<u>-</u>	<u>474,292</u>	<u>665,902</u>
Net movement in funds		40,746	-	40,746	(37,111)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>69,076</u>	<u>8,785</u>	<u>77,861</u>	<u>114,972</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>109,822</u></u>	<u><u>8,785</u></u>	<u><u>118,607</u></u>	<u><u>77,861</u></u>

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED (COMPANY REGISTRATION NO. 01459291)**

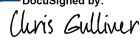
**Balance Sheet
31 August 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	19,892	-	19,892	28,764
CURRENT ASSETS					
Stocks	12	11,852	-	11,852	12,676
Debtors	13	59,245	-	59,245	147,148
Cash at bank		<u>54,387</u>	<u>8,785</u>	<u>63,172</u>	<u>98,551</u>
		125,484	8,785	134,269	258,375
CREDITORS					
Amounts falling due within one year	14	(35,554)	-	(35,554)	(209,278)
NET CURRENT ASSETS		<u>89,930</u>	<u>8,785</u>	<u>98,715</u>	<u>49,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,822</u>	<u>8,785</u>	<u>118,607</u>	<u>77,861</u>
NET ASSETS/(LIABILITIES)		<u>109,822</u>	<u>8,785</u>	<u>118,607</u>	<u>77,861</u>
FUNDS	16				
Restricted				8,785	8,785
Unrestricted funds				<u>109,822</u>	<u>69,076</u>
TOTAL FUNDS				<u>118,607</u>	<u>77,861</u>

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/05/2026 and were signed on its behalf by:

DocuSigned by:

CA6970B999EE43A...

Chris Gulliver
Trustee

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Cash Flow Statement
for the year ended 31 August 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(35,379)	38,449
Interest received		(10)	(12)
Net cash used in operating activities		<u>(35,389)</u>	<u>38,437</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(84)
Interest received		10	12
Net cash provided by/(used in) investing activities		<u>10</u>	<u>(72)</u>
Change in cash and cash equivalents in the reporting period		(35,379)	38,365
Cash and cash equivalents at the beginning of the reporting period		<u>98,551</u>	<u>60,186</u>
Cash and cash equivalents at the end of the reporting period		<u><u>63,172</u></u>	<u><u>98,551</u></u>

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Notes to the Cash Flow Statement
for the year ended 31 August 2025**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	40,746	(37,111)
Adjustments for:		
Depreciation charges	8,872	8,771
Accrued income	(300)	6,620
Decrease in stocks	824	1,729
Decrease/(increase) in debtors	87,903	51,022
Decrease in creditors	<u>(173,424)</u>	<u>7,418</u>
Net cash used in operations	<u>(35,379)</u>	<u>38,449</u>

THE OLD SCHOOL HENSTEAD EDUCATIONAL TRUST LIMITED

Notes to the Financial Statements for the year ended 31 August 2025

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The principal activity of the charity continued to be the provision of education to children aged 2 to 12.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2021.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the full Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.
- School fees represent charges for tuition for the 2024/25 academic year.
- Incoming resources from charitable trading are accounted for when earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% straight line
Fixtures and fittings	- 15% straight line
Motor vehicles	- 25% straight line
Equipment	- 15% and 25% straight line

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

3. ACCOUNTING POLICIES CONTINUED

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Value added tax

The charitable company became registered for VAT on 28 April 2025, and accordingly, all costs prior to 28 April 2025 include irrecoverable VAT where appropriate. Costs following the 28 April 2025 are represented exclusive of VAT where appropriate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Defined contribution plans

The company operates a defined contribution scheme available to no-teaching staff members. The assets of the scheme are held separately from those of the company in an independently administered fund. The charge in the statement of financial activities represents contributions payable by the company to the fund for the year.

Defined benefit plan

The defined benefit plan, operated by The Teachers' Pension Scheme, is an unfunded scheme. Contributions are calculated to spread the cost of pensions over employees' working lives with The Old School Henstead Educational Trust in such a way that the pension cost is substantially a level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective method. The Teachers' Pension Scheme is a multi-employer scheme and The Old School Henstead Educational Trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The Teachers' Pension Scheme is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

Government grants

Government grants are recognised when the performance related conditions have been met. Where the grant does not impose specified performance related conditions, it is recognised on receipt.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

4. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	16,228	11,328
Grants	<u>67,484</u>	<u>25,705</u>
	<u><u>83,712</u></u>	<u><u>37,033</u></u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	<u><u>10</u></u>	<u><u>12</u></u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Fees received	355,071	503,568
Registration fees	1,293	900
Reclaimables	56,770	65,661
Holiday clubs	12,020	15,388
Uniform income	855	2,177
School trips income	5,307	1,933
Summer ball	<u>-</u>	<u>2,119</u>
	<u><u>431,316</u></u>	<u><u>591,746</u></u>

7. CHARITABLE ACTIVITIES COSTS

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total funds 2024 £
Teaching and education	338,625	-	338,625	430,285
Welfare	24,926	-	24,926	18,835
Establishment	60,189	-	60,189	83,176
Support costs	56,843	-	56,843	52,120
Other direct charitable expenditure	12,204	-	12,204	16,066
Bad debts	(25,029)	-	(25,029)	52,859
Governance costs	-	6,534	6,534	12,561
	<u>467,758</u>	<u>6,534</u>	<u>474,292</u>	<u>665,902</u>
Total	<u><u>467,758</u></u>	<u><u>6,534</u></u>	<u><u>474,292</u></u>	<u><u>665,902</u></u>

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	8,872	8,771
Independent examiners fee	2,500	2,400
Lease expense	15,541	27,407
	<u>26,913</u>	<u>38,578</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	273,281	272,182
Social security costs	15,338	82,705
Other pension costs	26,380	52,337
Casual labour	20,983	22,951
Redundancy	21,000	-
	<u>356,982</u>	<u>430,175</u>

The average monthly number of employees during the year was as follows:

2025	2024
<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000 (2024 - Nil in excess of £60,000).

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2024	191,797	63,319	25,118	194,494	474,728
Additions	-	-	-	-	-
	<u>191,797</u>	<u>63,319</u>	<u>25,118</u>	<u>194,494</u>	<u>474,728</u>
DEPRECIATION					
At 1 September 2023	181,654	49,625	25,118	189,567	445,964
Charge for year	<u>1,078</u>	<u>4,793</u>	<u>-</u>	<u>3,001</u>	<u>8,872</u>
At 31 August 2025	<u>182,732</u>	<u>54,418</u>	<u>25,118</u>	<u>192,568</u>	<u>454,836</u>
NET BOOK VALUE					
At 31 August 2025	<u>9,065</u>	<u>8,901</u>	<u>-</u>	<u>1,926</u>	<u>19,892</u>
At 31 August 2024	<u>10,143</u>	<u>13,694</u>	<u>-</u>	<u>4,927</u>	<u>28,764</u>

12. STOCKS

	2025 £	2024 £
Stocks	<u>12,676</u>	<u>12,676</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	51,630	145,184
Prepayments	<u>7,616</u>	<u>1,964</u>
	<u>59,246</u>	<u>147,148</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	15,278	19,519
Other creditors	6,750	7,250
Accruals and deferred income	13,105	182,509
VAT	<u>421</u>	<u>-</u>
	<u>35,554</u>	<u>209,278</u>

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

15. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	6,917	19,338
Later than 1 year and not later than 5 years	20,567	22,342
Later than 5 years	<u>310,716</u>	<u>315,858</u>
	<u><u>338,200</u></u>	<u><u>357,538</u></u>

16. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	69,076	40,746	109,822
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>69,076</u></u>	<u><u>40,746</u></u>	<u><u>109,822</u></u>

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Restricted funds			
Sports Hall	8,785	-	8,785
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>8,785</u></u>	<u><u>-</u></u>	<u><u>8,785</u></u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	106,187	(37,111)	69,076
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>106,187</u></u>	<u><u>(37,111)</u></u>	<u><u>69,076</u></u>

Comparative net movement in funds, included in the above are as follows:

**THE OLD SCHOOL HENSTEAD EDUCATIONAL
TRUST LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Restricted funds			
Sports Hall	<u>8,785</u>	<u>-</u>	<u>8,785</u>
TOTAL FUNDS	<u><u>8,785</u></u>	<u><u>-</u></u>	<u><u>8,785</u></u>

The Sports Hall Fund – Funds raised towards the new sports hall, mainly received from parents.

Analysis of net assets between funds

As at 31 August 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	19,892	-	19,892
Current assets	89,930	8,785	98,715
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>109,822</u></u>	<u><u>8,785</u></u>	<u><u>118,607</u></u>

As at 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	28,764	-	28,764
Current assets	40,312	8,785	49,097
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>69,076</u></u>	<u><u>8,785</u></u>	<u><u>77,861</u></u>

THE OLD SCHOOL HENSTEAD EDUCATIONAL TRUST LIMITED

Notes to the Financial Statements - continued for the year ended 31 August 2025

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined benefit plans

The Teachers' Pension Scheme is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is an option for qualified teachers and automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The Teachers' Pension Scheme is an unfunded scheme and members contribute on a "pay-as-you-go" basis – these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by the public funds provided by Parliament.

The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 26 October 2024. The key elements of the valuation and subsequent consultation are:

- Employer contribution rate is expected to be 28.60% of pensionable pay from 1 April 2024 to 31 March 2027.
- The employer administration charge remains at 0.08%.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) at the effective date was £262,000 million (2024 - £262,000 million), and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million (2024 - £222,200 million), giving a notional past service deficit of £39,800 million (2024 - £39,800 million).
- The core cost cap cost of the scheme was 8.1% of pensionable pay, 2.8% below the 10.9% employer cost cap.

The next valuation result is due to be implemented from 1 April 2027.

The pension costs paid to the Teachers' Pension Scheme in the period amounted to £17,097 (2024 £32,988), a copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions of FRS102, the Teachers' Pension Scheme is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

Defined contribution plans

Staff who either opt out of the Teachers' Pension or are not eligible to join it, are enrolled, as per statutory requirements, in the NEST pension scheme, to which the school contributes.

The amount recognised in the statement of financial activities in relation to defined contribution plans was £9,284 (2024 £19,349).

19. RELATED PARTY DISCLOSURES

There were no business relationships or related party transactions during the year.