

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
RESPONSIVE EARTH TRUST**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

RESPONSIVE EARTH TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

RESPONSIVE EARTH TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

TRUSTEES	Mr A C H Gordon OBE Mr I K Clements Mrs H Kippax
PRINCIPAL ADDRESS	Ruskin Mill Old Bristol Road Nailsworth Gloucestershire GL6 0LA
REGISTERED CHARITY NUMBER	279242
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL

RESPONSIVE EARTH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Trust is the advancement of the education of the public in agriculture and related subjects with particular reference to principles and methods based on the teaching of Rudolf Steiner.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity of the charity during the year has been the leasing of Plas Dwbl Farm, its principal asset, to Ruskin Mill Trust Ltd for the purpose of operating a therapeutic educational programme for young people with special needs.

FINANCIAL REVIEW

Reserves policy

The financial position of the Trust remains sound and the Trustees confirm that reserves are adequate to fulfil present obligations.

FUTURE PLANS

Future plans for the Responsive Earth Trust are:

- a) To gift the property Lyn Piod, together with approximately 20 acres of adjoining farmland, to the charity Ruskin Mill Centre for Research (RMCR) in order to support the research that will be conducted by RMCR.
- b) To develop the Canolfen Awen Centre on the Trust's land at Plas Dwbl, subject to the successful granting of planning consent.
- c) To continue leasing Plas Dwbl Farm to Ruskin Mill Trust Ltd for the purpose of operating a therapeutic educational programme for young people with special needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity. The Deed of Trust was constituted on 19 September 1979 by Marion Estell Swatton, Joan Winifred Mary Hydon, Daniel Manasse David Donahaye and Cornelia de Bruyne.

Approved by order of the board of trustees on 30 May 2025 and signed on its behalf by:

Mr A C H Gordon OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RESPONSIVE EARTH TRUST

Independent examiner's report to the trustees of Responsive Earth Trust

I report to the charity trustees on my examination of the accounts of Responsive Earth Trust (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

30 May 2025

RESPONSIVE EARTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		146,357	-
Investment income	2	<u>43,430</u>	<u>39,687</u>
Total		<u>189,787</u>	<u>39,687</u>
EXPENDITURE ON			
Other		<u>18,879</u>	<u>19,805</u>
NET INCOME		170,908	19,882
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>829,850</u>	<u>809,968</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,000,758</u></u>	<u><u>829,850</u></u>

The notes form part of these financial statements

RESPONSIVE EARTH TRUST

BALANCE SHEET 31 JULY 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS			
Tangible assets	5	942,295	942,350
CURRENT ASSETS			
Debtors	6	4,509	(15,374)
Cash at bank		<u>243,690</u>	<u>120,715</u>
		248,199	105,341
CREDITORS			
Amounts falling due within one year	7	(29,660)	(39,273)
		<u>218,539</u>	<u>66,068</u>
NET CURRENT ASSETS			
		<u>218,539</u>	<u>66,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,160,834	1,008,418
CREDITORS			
Amounts falling due after more than one year	8	(160,076)	(178,568)
		<u>1,000,758</u>	<u>829,850</u>
NET ASSETS			
		<u>1,000,758</u>	<u>829,850</u>
FUNDS	10		
Unrestricted funds		<u>1,000,758</u>	<u>829,850</u>
TOTAL FUNDS		<u>1,000,758</u>	<u>829,850</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2025 and were signed on its behalf by:

Mr A C H Gordon OBE - Trustee

RESPONSIVE EARTH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

Freehold properties are not depreciated as the trustees consider that the present value of future income exceeds their book value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RESPONSIVE EARTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

2. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Rents received	<u>43,430</u>	<u>39,687</u>

3. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Other resources expended	<u>1,988</u>	<u>14,161</u>	<u>2,730</u>	<u>18,879</u>

Support costs, included in the above, are as follows:

	31.7.24 Other resources expended £	31.7.23 Total activities £
Insurance	1,933	5,637
Depreciation of tangible assets	55	88
Interest payable and similar charges	14,161	11,450
Independent examination fee	1,350	1,200
Bookkeeping costs	1,350	1,400
Bank charges	<u>30</u>	<u>30</u>
	<u>18,879</u>	<u>19,805</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

RESPONSIVE EARTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2023	274,961	667,167	42,312	984,440
Reclassification	<u>667,167</u>	<u>(667,167)</u>	<u>-</u>	<u>-</u>
At 31 July 2024	<u>942,128</u>	<u>-</u>	<u>42,312</u>	<u>984,440</u>
DEPRECIATION				
At 1 August 2023	-	-	42,090	42,090
Charge for year	<u>-</u>	<u>-</u>	<u>55</u>	<u>55</u>
At 31 July 2024	<u>-</u>	<u>-</u>	<u>42,145</u>	<u>42,145</u>
NET BOOK VALUE				
At 31 July 2024	<u>942,128</u>	<u>-</u>	<u>167</u>	<u>942,295</u>
At 31 July 2023	<u>274,961</u>	<u>667,167</u>	<u>222</u>	<u>942,350</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Trade debtors	4,509	(17,307)
Other debtors	<u>-</u>	<u>1,933</u>
	<u>4,509</u>	<u>(15,374)</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Bank loans and overdrafts (see note 9)	19,000	19,000
Trade creditors	-	2,400
VAT	574	322
Other creditors	2,243	9,708
Accruals	<u>7,843</u>	<u>7,843</u>
	<u>29,660</u>	<u>39,273</u>

RESPONSIVE EARTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.24 £	31.7.23 £
Bank loans (see note 9)	<u>160,076</u>	<u>178,568</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.7.24 £	31.7.23 £
Amounts falling due within one year on demand:		
Bank loans	<u>19,000</u>	<u>19,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>66,000</u>	<u>66,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>74,076</u>	<u>92,568</u>

10. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	829,850	170,908	1,000,758
TOTAL FUNDS	<u>829,850</u>	<u>170,908</u>	<u>1,000,758</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,787	(18,879)	170,908
TOTAL FUNDS	<u>189,787</u>	<u>(18,879)</u>	<u>170,908</u>

RESPONSIVE EARTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	809,968	19,882	829,850
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>809,968</u>	<u>19,882</u>	<u>829,850</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,687	(19,805)	19,882
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,687</u>	<u>(19,805)</u>	<u>19,882</u>

11. RELATED PARTY DISCLOSURES

Mr A C H Gordon and Mrs H Kippax are also trustees of Ruskin Mill Trust (charity no. 1137167). During the year the charity received £43,400 (2023 - £39,687) in rental income from Ruskin Mill Trust. At 31 July 2024 £4,509 (2023 - £nil) was outstanding.