

CHELTENHAM MUSIC SOCIETY

TRUSTEES' REPORT FOR YEAR ENDING 31 MARCH 2024

The Cheltenham Music Society is a registered charity number 279209. It is governed by a written constitution which was last amended at the Annual General Meeting on 30 May 2013. The purpose of the Society is to promote public education in the art and science of music by the presentation of public concerts and in other ways. The Society's correspondence address is Moat Corner, South View Way, Prestbury, Cheltenham GL52 5BH.

Governance

The Trustees are elected at the Annual General Meeting for renewable three-year terms. The officers are elected at the AGM from among the Trustees. Those entitled to vote at the AGM are members by virtue of having purchased a subscription for the current season. The Trustees during the past year were:

Sir David Pepper	Chairman	Mr Michael O'Connell	Membership Secretary
Ms Lynne Elouard	Treasurer	Mr John Beard	
Mrs Lindsay Tyndall		Ms Penny Steer	
Mr John Wright			

In accordance with section 17 of the Charities Act 2011, the Trustees have satisfied themselves that the Society's purpose and activities provide a public benefit.

Activities

As in recent years the Society promoted a programme of seven concerts between October and April. Three of the concerts were by string quartets, and the remainder were by a variety of small ensembles. Because no volunteer had come forward to take up the role of Programme Secretary, the Trustees again employed a well-qualified professional to carry out those duties.

The Trustees confirmed their previous judgement that because of falling membership and rising costs the Society will soon become non-viable; they confirmed their decision that the Society will cease to operate as at present at the end of the 2025-26 season. They noted however that sufficient reserves would then be available to support a smaller-scale season and they decided to seek volunteers to take over the running of the Society on a new model. That search is ongoing.

Financial review

The Society this year had a net operating deficit of £5320; a slight increase in the steady fall in membership numbers and a substantial increase sale of single tickets was offset by an increase in operating costs including a large increase in the cost of hiring the venue. The deficit was offset by an unexpected donation of £6000 from a member. The value of the Society's investments increased by £352. At the end of the year the reserves were £56931, which is more than adequate to cover any revenue deficit or other uninsured losses.

(Signed on behalf of the Trustees)



Sir David Pepper

18 September 2024

Cheltenham Music Society

Statement of Financial Activities for the period 21 April 2023 to 30 April 2024

	note	2023-2024	2022-2023
Income			
Subscription tickets		14494	12916
Single Tickets		8572	4233
Donations		9603	2320
Legacy			6500
Interest		1856	1691
		34525	27660
Expenditure			
Artists' Fees and Expenses		19476	18456
Venue Hire		7158	3960
Commission	a	1058	635
Piano hire & tuning		286	588
Programmes		232	281
PRS levies		461	962
Publicity		390	362
Administration	b	4783	3439
		33844	28683
Net incoming		680	-1023
Increase/decrease in value of investments		352	-1861
Outstanding previous yr		0	1099
Balance, brought forward		55898	57683
Balance, carried forward		56931	55898

Balance sheet as at 24th April 2024

Assets			
Current account	c	41616	17826
COIF Deposit account		13261	12387
COIF Income units		11544	10616
M&G Charifund	d	0	19905
Debtors	e	1302	10
		67724	60744
Less: creditors	e	-10793	-4846
Accumulated Fund		56931	55898

Notes to Accounts

- a Commission paid to Cheltenham Trust (CT) plus credit card charges
- b Administration includes PayPal charges
and payments to contractor for Programme Secretary duties
- c Balance end 31 March 2024
- d Difference between initial M&G balance and sum transferred on liquidation
- e £1302.20 net credit from CT for concerts 6 and 7
concert 7 fees £-3670;
advance payments of 24/25 subs -£6850
PRS via CLC -£273

Independent examiner's report to the trustees of Cheltenham Music Society

I report to the trustees on my examination of the accounts of Cheltenham Music Society (the Society) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

PAUL BROELMAN

Date:

12 / 9 / 24