

CHELTENHAM MUSIC SOCIETY

TRUSTEES' REPORT FOR YEAR ENDING 31 MARCH 2022

The Cheltenham Music Society is a registered charity number 279209. It is governed by a written constitution which was last amended at the Annual General Meeting on 30 May 2013. The purpose of the Society is to promote public education in the art and science of music by the presentation of public concerts and in other ways. The Society's correspondence address is Moat Corner, South View Way, Prestbury, Cheltenham GL52 5BH.

Governance

The Trustees are elected at the Annual General Meeting for renewable three-year terms. The officers are elected at the AGM from among the Trustees. Those entitled to vote at the AGM are members by virtue of having purchased a subscription for the current season. The Trustees during the past year were:

Sir David Pepper	Chairman	Dr Penny McCracken*	Secretary
Mr Andrew Ellis	Treasurer	Mr Michael O'Connell	Membership Secretary
Mr John Beard		Mrs Lindsay Tyndall	
Ms Penny Steer			
Mr John Wright			

* Dr McCracken resigned for health reasons in June 2021

In accordance with section 17 of the Charities Act 2011, the Trustees have satisfied themselves that the Society's purpose and activities provide a public benefit.

Activities

Resuming activity after the Covid lockdown, the Society again promoted a programme of seven concerts. Three of the concerts were by string quartets, and the remainder were by a variety of small ensembles. It also mounted a separate series of two concerts of contemporary music. The artists for one of the main series concerts withdrew because of Covid and were replaced by a cheaper ensemble.

Financial review

The Society this year had a net operating deficit of £271; this was much smaller than expected because of the late change of artists mentioned above and because the sale of single tickets rose significantly compared to previous years. The number of season tickets sold fell by about 13% from 2019-20, the most recent full season, continuing the long-term trend. The value of its investments increased by £4087. At the end of the year the reserves were £57683, which is more than adequate to cover any revenue deficit or other uninsured losses. Money previously held in a Trust Fund and shown separately in previous years' accounts have now been combined into the main reserve and single balance.

The 2022 AGM was held online because of the uncertainties over Covid-19.

(Signed on behalf of the Trustees)



Sir David Pepper

31 July 2022

Cheltenham Music Society

Statement of Financial Activities for the period 1st . April, 2021 to 28th . April, 2022

	<u>2021/22</u>	<u>2020/21</u>
<u>Incoming Resources</u>		
Concerts		
Subscription Tickets	13627	
Single Tickets	8892	
Other Income		
Donations	3721	212
Investments	1323	1182
CCC (please see note)	4052	
	<hr/> 31615	<hr/> 1394

Expenditure

Artists Fees and Expenses	19218		
Pump Room Hire	3640		
Commission	1334		
Piano Hire	528		
Programmes	232		
PRS Levies	881		
Publicity	913	429	
Administration	471	432	
CCC (please see note)	3551		
Recital (please see note)	1118	31886	861
		<hr/>	<hr/>
Net (Outgoing) Incoming Resources	-271		533
Increase in Value of Investments	4087		1329
Trust Funds			18591
Balance, brought forward	53867		23414
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Balance, carried forward	57683		53867
	<hr/>		<hr/>

Balance Sheet as at 28th . April, 2022

	<u>28/04/22</u>
<u>Assets</u>	
COIF Income Units	10985
Charifund Units	21397
Bank Current Account	14259
COIF Deposit Account	11827
Debtors	4499
	<hr/> 62967
Less: Creditors	5284
	<hr/> 57683
<u>Represented by</u>	
Accumulated Fund	56733
CCC	950
	<hr/> 57683
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Notes:

Cheltenham Contemporary Concerts (CCC)

Income

Ticket Sales	802
Grant – The Runge Trust	3000
Other Grant	250

4052

Expenditure

Artists Fees and Expenses	2699
Room Hire	667
Other Expenses	185

3551

Recital

Ticket Sales		1062
Expenditure:		
Artists Fees and Expenses	1250	
Town Hall Hire	520	
Other Expenses	410	2180

-1118

Investments at 31.3.22 valuation

Independent Examiners Report to the Trustees of Cheltenham Music Society

I report on the accounts for the period ended 28th. April, 2022, which are annexed.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissions under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by Charity Commission. An examination includes a review of the accounting records kept be the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

(signed)


PAUL BROCKMAN FCCA