

**THE H AND M DEUTSCH CHARITABLE TRUST
FINANCIAL STATEMENTS**

**For the year ended
31 December 2023**

THE H AND M DEUTSCH CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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THE H AND M DEUTSCH CHARITABLE TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	THE H AND M DEUTSCH CHARITABLE TRUST
Charity number	279190
Principal office	34 Allerton Road London N16 5UF
Trustees	Mr H Deutsch Mr A Y Royde Mr Z Friedman
Chair	Mr H Deutsch
Bankers	Barclays Bank PLC
Independent examiner	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA

THE H AND M DEUTSCH CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr H Deutsch
Mr A Y Royde
Mr Z Friedman

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 279190). The charity is governed by its Trust Deed dated 16th November 1979.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

OBJECTIVES AND ACTIVITIES

The Charity's net income is disbursed by way of grants to other charities, at the trustees' discretion, for religious activities, education and training, medical, health and general charitable purposes. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity

ACHIEVEMENTS AND PERFORMANCE

The charity managed to raise £28,738 via donations received and rental income from its investment property. £27,739 of it were distributed to local institutions and the needy.

THE H AND M DEUTSCH CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

In the year concerned , the trust continued to receive investment income.

The Trust's incoming resources for the year totalled £28,738 and resources expended totalled £28,358. resulting net incoming resources £380 at the end of the year

Reserves policy

The trustees aim to build up free reserves to a level of 3 months of student grant funding.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The Trustees hope to be able to maintain income levels, to enable them to maximise the scale of charitable donations in future years.

Signed on behalf of the trustees

.....
Mr H Deutsch
Trustee

28/10/2024

THE H AND M DEUTSCH CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE H AND M DEUTSCH CHARITABLE TRUST

INDEPENDENT EXAMINER'S STATEMENT

YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the charity for the year ended 31 December 2023 set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
JS&CO Accountants Ltd
26 Theydon Road
London N15 6AH

28 October 2024

THE H AND M DEUTSCH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	2023 £	2022 £
INCOMING RESOURCES			
Incoming resources from generated funds	2		
Voluntary Income		22,100	16,004
Investment Income	3	6,638	3,316
Total Incoming resources		28,738	19,320
RESOURCES EXPENDED			
Costs of charitable activities			
Charitable activities	4	27,739	19,172
Governance costs	5	619	18
Total resources expended		28,358	19,190
NET INCOMING/(OUTGOING) RESOURCES		380	130
RECONCILIATION OF FUNDS			
Total funds brought forward		53,107	52,977
TOTAL FUNDS CARRIED FORWARD		53,487	53,107

THE H AND M DEUTSCH CHARITABLE TRUST

BALANCE SHEET
31-Dec-23

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Freehold Property	6		69,860		69,860
CURRENT ASSETS:					
Cash at bank and in hand			<u>1,317</u>	<u>337</u>	
			1,317	337	
CREDITORS: amounts falling due within one year	7		<u>-17,690</u>	<u>-17,090</u>	
Net Current assets/(liabilities)			<u>-16,373</u>	<u>-16,753</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>53,487</u></u>	<u><u>53,107</u></u>	
FUNDS	8				
Unrestricted funds			<u>53,487</u>	<u>53,107</u>	
TOTAL FUNDS			<u><u>53,487</u></u>	<u><u>53,107</u></u>	

Approved by the board of Trustees on: 28 October 2024
And signed on their behalf by:

.....
Trustee

THE H AND M DEUTSCH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations received	22,100	22,100	16,004

3 INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rent received	6,638	6,638	3,316

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations made to institutions and the needy	27,739	27,739	19,172
	27,739	27,739	19,172

THE H AND M DEUTSCH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

5 GOVERNANCE COSTS

	Unrestricted 2023 £	Total Funds 2023 £	Total Funds 2022 £
Accountancy	600	600	0
Bank charges	19	19	18
	<u>619</u>	<u>619</u>	<u>18</u>

6 FIXED ASSETS

Freehold Investment properties	2023 £	2022 £
Cost	69,860	69,860
	<u>69,860</u>	<u>69,860</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	600	0
loan	17,090	17,090
	<u>17,690</u>	<u>17,090</u>

8 MOVEMENTS IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	53,107	380	53,487
TOTAL FUNDS	<u>53,107</u>	<u>380</u>	<u>53,487</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,738	28,358	380
TOTAL FUNDS	<u>28,738</u>	<u>28,358</u>	<u>380</u>

8 TAXATION

The H and M Charitable Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.