

PODSMEAD COMMUNITY ASSOCIATION
ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

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Other Information:

Bankers: Barclays Bank PLC
Bristol Road
Gloucester

Independent Examiner: Mr. Brian Rees (A.C.M.A)

Solicitors: John Robins
Robins Blackstock and Co
4 Beaufort Buildings
Spa Road
Gloucester

For and on behalf of the General Committee and Trustees

Chairman:  _____

Date: 31/01/26 _____

PODSMEAD COMMUNITY ASSOCIATION

ANNUAL REPORT

FOR THE YEAR ENDING 31ST MARCH 2024

Podsmead Community Association is constituted by Deed of Trust and is a registered charity, number 278380. Its address is 82 Milton Avenue, Podsmead, Gloucester, GL1 2AS.

The general committee, who were also the charity trustees for the year, consists of the honorary officers of the association, one representative appointed by each affiliated group, statutory authority and section, two representatives of the associate members and up to nine representatives of full members, or such large numbers as shall be equal to those appointed by affiliated group, statutory authority and sections.

The honorary officers and representatives of full members are elected at the Annual General Meeting and all members serve a term of one year until the next year until the next Annual General Meeting.

In addition, individuals may be co-opted onto the general committee provided their number does not exceed one quarter of those members elected and appointed to the general committee.

The objects of the association are:

1. To promote the benefit of the inhabitants of Bristol Road, Stroud Road and Cole Avenue (Gloucester) and the neighbourhood by associating together with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life and the said inhabitants.
2. To establish, manage and maintain a community centre in furtherance of the above objects.

PODSMEAD COMMUNITY ASSOCIATION

	Unrestricted Funds	Restricted Income Funds	TOTAL	Prior Year
<u>Income</u>				
Bar Rents	15,063		15,063	15,203
Hire of hall & premises	21,989		21,989	19,602
Grants			0	0
Donations	10		10	64
Interest	78		78	0
Other	5,562		5,562	7,078
	42,702	0	42,702	41,947
<u>Expenditure</u>				
Rent & rates	483		483	304
Heat & Light	12,124		12,124	24,868
Water Rates	2,082		2,082	3,274
Site maintenance & security	11,807		11,807	8,544
Insurance	1,412		1,412	1,437
Printing, Stationery and Office	873		873	0
Music & TV Licence	976		976	850
Accountancy	100		100	200
Depreciation	1,355		1,355	1,023
Good for re-sale	418		418	544
Sundry	1,159		1,159	2,379
	32,789	0	32,789	43,423
Nett Incoming/(Outgoing)	9,913	0	9,913	(1,476)
Total funds brought forward	46,952	0	46,232	48,428
Prior year adjustment				
Total funds carried forward	56,865	0	56,145	46,952

PODSMEAD COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31ST MARCH

	<u>2025</u>	<u>2024</u>
	£	£
Fixed Assets		
Tangible Assets	23,019	16,280
Current Assets		
Debtors		
Cash at bank & in hand	33,946	30,872
Creditors		
Amounts due within one year	(100)	(200)
Nett Current Assets	<u>33,846</u>	<u>30,672</u>
Total Nett Assets	<u>56,865</u>	<u>46,952</u>
Funds of the charity		
Unrestricted funds	46,946	48,422
Income and expenditure account	9,913	(1,476)
Designated Funds	<u>6</u>	<u>6</u>
Total unrestricted funds	<u>56,865</u>	<u>46,952</u>
Restricted Income Funds		
Total Funds	<u>56,865</u>	<u>46,952</u>

For and on behalf of the general committee and trustees

Chairman [Signature]

Secretary S. Cole

Date: 31/01/26.

PODSMEAD COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Basis of Accounting

These accounts have been prepared on the basis of historic costs in accordance

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with
- Financial Reporting Standards for Smaller Enterprises (FRSSE)
- And with the Charities Act

2. Accounting Policies

Incoming Resources

These are included on the Statement of Financial Activities when the charity becomes entitled to the resources

Grants and donations are only included when the charity has unconditional entitlement to the resources

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets are for use by the charity

These are capitalised if they can be used for more than one year and cost at least £100.

3. Fixed Assets

	Leasehold Building Improvements	Plant & Equipment	Fixture & Fittings	TOTAL
Total Cost at 01/04/23	26,580	6,879	6,249	39,708
Additions	8,094			8,094
Balance at 31/03/24	34,674	6,879	6,249	47,802
Accumulated Depreciation				
Rate per annum	5%	20%	10%	
Balance at 01/04/23	12,455	6,592	4,381	23,428
Charge for the year	1,111	57	187	1,355
	13,566	6,649	4,568	24,783
Net Book Value				
Balance at 01/04/23	14,125	287	1,868	16,280
Balance at 31/03/24	21,108	230	1,681	23,019

Depreciation is provided for on the reducing balance method.

PODSMEAD COMMUNITY ASSOCIATION

4. Cash at bank and in hand

	£
Community account	28,445
Premuim account	5,323
Petty cash	178
	<u>33,946</u>

5. Reconciliation of movement in cash balance

Trading deficit for the year	9,913
Add back depreciation	1,355
Purchase of Fixed Assets	(8,094)
Movement in creditors	(100)
Total Cash Movement	<u>3,074</u>
Opening Cash Balance	30,872
Closing Cash Balance	33,946
Movement in Cash Balance	<u>3,074</u>