

Chairman's Report

Navestock Village Hall Report 2022

We have finally got back to full year without lockdowns and slowly seeing all restrictions lifted.

This has not as easy at seems things do not just start up again. Some of our long standing hires such as the Bowls Club, and Glendean Cycle Club have broken up over the Covid Epidemic other hires like the Navestock Scouts, Navestock Village Society and Little Doves are back in full operation.

Finding new hires has not been easy and our booking and advertising team have been working hard to get Navestock Village Hall back on the map as venue for functions, events and parties.

This coming year the management committee will be looking at ways to increase the use of the hall, for events and advertising both within the village and outside. This includes new signage contact details on the front hall and a new notice board at the gate. Web advertising and getting the hall on venue for hire lists in the area.

We have continued to update the hall over the last year and the installation of external doors and new windows, as well as new gutters, down pipes, fascia boards and electric hand dryers fitted to all the wash rooms.

The committee have continued to meet regularly and I would like to thank all members of the committee for their hard work over this year.

Navestock Village Hall

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	1	1,123	1,297
Current assets:			
Trade debtors		780	169
Other debtors		780	939
Cash at bank		20,804	20,093
Cash in hand		218	20
		<u>22,582</u>	<u>21,221</u>
Current liabilities:			
Trade creditors		98	543
Other creditors		200	-
		<u>298</u>	<u>543</u>
Net current assets		<u>22,284</u>	<u>20,678</u>
		<u>23,407</u>	<u>21,975</u>
Capital:			
At 01/04/2021		21,974	18,217
Net profit		1,433	3,758
		<u>23,407</u>	<u>21,975</u>
		<u>23,407</u>	<u>21,975</u>

Navestock Village Hall

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

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Navestock Village Hall

**ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31/03/2022**

In order to assist you to fulfill your duties, we have prepared for your approval, accounts for the year ended 31/03/2022 as set out on pages 4 to 8 from the accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to , in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of and state those matters that we have agreed, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than for our work or for this report.

It is your duty to ensure that you have kept adequate accounting records and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and profitability of your business.

We have not been instructed to carry out an audit or a review of the accounts of . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Stevenson & Co Accountants Ltd
Chartered Certified Accountants
101a Crow Green Road
Pilgrims Hatch
Brentwood
Essex
CM15 9RP
03/10/2022

Navestock Village Hall

**APPROVAL STATEMENT
FOR THE YEAR ENDED 31/03/2022**

I approve the financial statements on pages 1 to 8 attached and confirm that I have made available all relevant records and information for their preparation and authorise their submission to the HM Revenue and Customs.


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Dated 03/10/2022

Navestock Village Hall

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2022**

	2022	2021
	£	£
Deduct Cost of Sales:		
Other direct expenses	2,633	1,955
Gross Profit	<u>(2,633)</u>	<u>(1,955)</u>
Other income	Income 26,208	20,237
Deduct expenses		
Rent, rates, power and insurance costs	6,138	4,430
Repairs and renewals of property and equipment	14,175	7,584
Phone, fax, stationery and other office costs	1,080	1,293
Accountancy, legal and other professional fees	360	720
Depreciation and loss / (profit) on sale	373	431
Other business expenses	<u>16</u>	<u>66</u>
	Spending (22,142)	(14,524)
Net profit for the year	<u><u>1,433</u></u>	<u><u>3,758</u></u>

Note: The schedules on pages 5 to 6 provide breakdowns of the above figures.

Navestock Village Hall

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2022**

	2022	2021
	£	£
Other Income		
Rent receivable	10,665	5,237
Surcharges imposed	100	-
Grants receivable	15,443	15,000
	<u>26,208</u>	<u>20,237</u>
Cost of sales - other direct costs:		
Retainer	1,300	1,300
Commission payable	1,333	655
	<u>2,633</u>	<u>1,955</u>
Rent, rates, power and insurance costs		
Rates	197	522
Water rates	183	283
Heat and light	2,436	2,644
Cleaning	2,520	280
Rubbish disposal	802	701
	<u>6,138</u>	<u>4,430</u>
Repairs and renewals of property and equipment		
Repairs and renewals	10,979	5,768
Cost of field maintenance	3,196	1,816
	<u>14,175</u>	<u>7,584</u>
Phone, fax, stationery and other office costs		
Insurance	840	901
Stationery & office supplies	-	95
Consumables	-	57
Telephone	240	240
	<u>1,080</u>	<u>1,293</u>
Accountancy, legal and other professional fees		
Professional fees	360	720
	<u>360</u>	<u>720</u>

Navestock Village Hall

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2022**

	2022	2021
	£	£
Depreciation and loss / (profit) on sale		
Depreciation of fixtures and fittings	87	116
Depreciation of equipment	<u>286</u>	<u>315</u>
	<u><u>373</u></u>	<u><u>431</u></u>
Other business expenses		
Sundry expenses	<u>16</u>	<u>66</u>
	<u><u>16</u></u>	<u><u>66</u></u>

Navestock Village Hall

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Navestock Village Hall

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

1. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2021	872	2,765	3,637
Additions	-	199	199
At 31/03/2022	<u>872</u>	<u>2,964</u>	<u>3,836</u>
Depreciation			
At 01/04/2021	522	1,818	2,340
For the year	87	286	373
At 31/03/2022	<u>609</u>	<u>2,104</u>	<u>2,713</u>
Net Book Amounts			
At 31/03/2022	<u>263</u>	<u>860</u>	<u>1,123</u>
At 31/03/2021	<u>350</u>	<u>947</u>	<u>1,297</u>