

FAIR OAK VILLAGE HALL MANAGEMENT COMMITTEE

Trustees Annual Report 31 March 2022

The Managing Trustees present their report for the year ended 31 March 2022 which should be read in conjunction with the attached financial statements of the same period.

Legal Status

The Charity is established by trust deed dated 1st October 1982, whereby the Fair Oak Village Hall Management Committee declared the trusts on which it holds the freehold land now occupied by the Village Hall and car park. The Charity number is 279089.

Objects, Policies and Organisation

The trust is established to provide and maintain the Village Hall for the benefit of the inhabitants of Fair Oak without distinction of political, religious or other opinions with the objects of improving the quality of life for the inhabitants.

The hall is available for hire by an individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet the ordinary expenditure occurred in providing the hall. Significant improvements are funded by specific appeals, fundraising and grants.

The Management Committee is elected or appointed on an annual basis with the officers being elected from the user groups, Parish Council and public members. The Annual General Meeting is held in October.

Review of the year

At the close of the financial year the accounts show an excess of £1,206.62. The Hall continues to be a very successful asset to the Fair Oak Community.

Due to the pandemic fund raising has been limited.

Grants received as follows:-

Eastleigh BC	£ 8,000.00	
Fair Oak PC	£ 400.00	Pantomime
Eastleigh BC	£ 2,667.00	
Hampshire CC	£ 790.00	
Hampshire CC	£ 375.00	
Total	£12,232.00	

The Management Committee have reserves totalling £39,667.58, .but every effort should be made to maintain current expenditure levels.

The Hall is very busy but we are always looking to improve the facilities as well as maintaining the building to a high standard and need to keep some of the reserves for any major work that may unexpectedly occur.