

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
GREEK ORTHODOX COMMUNITY OF BRISTOL**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

GREEK ORTHODOX COMMUNITY OF BRISTOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

GREEK ORTHODOX COMMUNITY OF BRISTOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote the Greek Orthodox Faith and the Greek language and culture in the town and area of Bristol.

The principal source of income for the Charity are donations from the community members, rents from the Charity properties and the Community Hall, as well as collecting during church services or other fund raising community events and social functions.

The primary expenditure of the Charity is the maintenance and upkeep of the church, school and other Charity buildings, the employment of a priest and provision of regular church services on a weekly basis or more frequently when needed, the Greek school operation with the assistance from the Cypriot government and the support of the philanthropic and charitable activities within the Greek and the whole of Bristol community.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees ensured that regular church services took place right through the year. The Greek school has performed in an admirable way and achieved great results and progress, with the student numbers increasing to record levels.

The Charity proudly continues to offer the Library service, available to all concerned!

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position of the Charity as at 31st March 2025 and the Deficit from operations to the level of £13,431 (2024 (£6,733)), which will be taken from the Reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more often as needed, liaising with the church council who manages the Trusts affairs on a daily basis and meets on the first Monday of every month.

The Ladies Philanthropic Committee, Ayia Tabitha, oversees the Philanthropic and Charitable activities of the Charity.

The Greek School Committee, oversees the smooth operation and activities of the school and organises cultural events for the benefit of the Greek Community of Bristol and the whole of Bristol and the area in an integral way.

The Church Committee or Church Council, is the main Committee with full responsibility to organise and oversee all activities within the Charity, education, church services, recreation, maintenance and safeguard of all property of the Charity, cultural and social activities as well as being the beacon of the Greek existence in this part of the country.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0279079

Principal address

128 Stoke Lane
Westbury-on-Trym
Bristol
BS9 3RJ

GREEK ORTHODOX COMMUNITY OF BRISTOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

His Eminence Archbishop Nikitas
Dr I. Ieropoulos (resigned 7/7/2024)
Mrs M. Savvas
Mr H. Stamboulieh
Mr M. J. Michael
Mr N. Nicolaou
Mr A Lazarides (appointed 18/10/2025)
Mrs H Birch (appointed 18/10/2025)

Independent Examiner

George Michael BSc AAT
LARKOS & PARTNERS
128 STROKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

Approved by order of the board of trustees on 15 May 2026 and signed on its behalf by:

Mr M. J. Michael
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK ORTHODOX COMMUNITY OF BRISTOL**

Independent examiner's report to the trustees of Greek Orthodox Community of Bristol

I report to the charity trustees on my examination of the accounts of Greek Orthodox Community of Bristol (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

George Michael BSc AAT
LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

15 May 2026

GREEK ORTHODOX COMMUNITY OF BRISTOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		31/3/25 Unrestricted fund £	31/3/24 Total funds £
INCOME	Notes		
Donations and legacies		201,762	113,880
Other trading activities	2	17,805	15,486
Investment income	3	<u>75,203</u>	<u>57,250</u>
Total		<u>294,770</u>	<u>186,616</u>
 EXPENDITURE ON			
Raising funds	4	130,543	64,711
Charitable activities			
Charitable Activities		<u>150,796</u>	<u>128,638</u>
Total		<u>281,339</u>	<u>193,349</u>
 NET INCOME/(EXPENDITURE)		13,431	(6,733)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,680,776</u>	<u>1,687,509</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,694,207</u>	<u>1,680,776</u>

The notes form part of these financial statements

GREEK ORTHODOX COMMUNITY OF BRISTOL

BALANCE SHEET
31 MARCH 2025

		31/3/25 Unrestricted fund £	31/3/24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	1,538,521	1,541,634
CURRENT ASSETS			
Stocks	9	6,076	6,076
Debtors	10	63,521	70,995
Cash at bank and in hand		<u>115,275</u>	<u>64,888</u>
		184,872	141,959
CREDITORS			
Amounts falling due within one year	11	(29,186)	(2,817)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>155,686</u>	<u>139,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,694,207</u>	<u>1,680,776</u>
NET ASSETS		<u>1,694,207</u>	<u>1,680,776</u>
FUNDS	12		
Unrestricted funds		<u>1,694,207</u>	<u>1,680,776</u>
TOTAL FUNDS		<u>1,694,207</u>	<u>1,680,776</u>

The financial statements were approved by the Director the Board of Trustees and authorised for issue on 15 May 2026 and were signed on its behalf by:

Mr H. Stamboulieh
Trustee

Mrs M. Savvas
Trustee

The notes form part of these financial statements

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Fixtures and Furnishings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**2. OTHER TRADING ACTIVITIES**

	31/3/25	31/3/24
	£	£
Fundraising events	<u>17,805</u>	<u>15,486</u>

3. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Rents received	74,861	56,355
Deposit account interest	<u>342</u>	<u>895</u>
	<u>75,203</u>	<u>57,250</u>

4. RAISING FUNDS**Raising donations and legacies**

	31/3/25	31/3/24
	£	£
Telephone	2,580	1,892
Postage and stationery	11,552	6,466
Support costs	<u>8,261</u>	<u>-</u>
	<u>22,393</u>	<u>8,358</u>

Investment management costs

	31/3/25	31/3/24
	£	£
Interest payable and similar charges	<u>1,537</u>	<u>1,279</u>
Aggregate amounts	<u>130,543</u>	<u>64,711</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Priest	2	2
Teacher	1	1
Cleaner	1	1
Assistants	<u>2</u>	<u>2</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	113,880
Other trading activities	15,486
Investment income	<u>57,250</u>
Total	<u>186,616</u>
EXPENDITURE ON	
Raising funds	64,711
Charitable activities	
Charitable Activities	<u>128,638</u>
Total	<u>193,349</u>
NET INCOME/(EXPENDITURE)	(6,733)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,687,509</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,680,776</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Holy Elements and Icons £	Fixtures and Furnishings £	Totals £
COST					
At 1 April 2024	1,059,273	198,067	177,288	309,536	1,744,164
Additions	<u>-</u>	<u>-</u>	<u>5,335</u>	<u>2,503</u>	<u>7,838</u>
At 31 March 2025	<u>1,059,273</u>	<u>198,067</u>	<u>182,623</u>	<u>312,039</u>	<u>1,752,002</u>
DEPRECIATION					
At 1 April 2024	-	-	-	202,530	202,530
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,951</u>	<u>10,951</u>
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>213,481</u>	<u>213,481</u>
NET BOOK VALUE					
At 31 March 2025	<u><u>1,059,273</u></u>	<u><u>198,067</u></u>	<u><u>182,623</u></u>	<u><u>98,558</u></u>	<u><u>1,538,521</u></u>
At 31 March 2024	<u><u>1,059,273</u></u>	<u><u>198,067</u></u>	<u><u>177,288</u></u>	<u><u>107,006</u></u>	<u><u>1,541,634</u></u>

GREEK ORTHODOX COMMUNITY OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. STOCKS

	31/3/25 £	31/3/24 £
Library Books	<u>6,076</u>	<u>6,076</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Debtors	24,657	28,058
Other debtors	32,115	39,805
Prepayments	<u>6,749</u>	<u>3,132</u>
	<u>63,521</u>	<u>70,995</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Trade creditors	<u>29,186</u>	<u>2,817</u>

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,680,776	13,431	1,694,207
	<u>1,680,776</u>	<u>13,431</u>	<u>1,694,207</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,770	(281,339)	13,431
	<u>294,770</u>	<u>(281,339)</u>	<u>13,431</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,687,509	(6,733)	1,680,776
	<u>1,687,509</u>	<u>(6,733)</u>	<u>1,680,776</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,616	(193,349)	(6,733)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>186,616</u>	<u>(193,349)</u>	<u>(6,733)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,687,509	6,698	1,694,207
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,687,509</u>	<u>6,698</u>	<u>1,694,207</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,386	(474,688)	6,698
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>481,386</u>	<u>(474,688)</u>	<u>6,698</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

GREEK ORTHODOX COMMUNITY OF BRISTOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25 £	31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	164,511	88,740
Subscriptions	2,939	2,255
Sunday Collection and Services	<u>34,312</u>	<u>22,885</u>
	201,762	113,880
Other trading activities		
Fundraising events	17,805	15,486
Investment income		
Rents received	74,861	56,355
Deposit account interest	<u>342</u>	<u>895</u>
	<u>75,203</u>	<u>57,250</u>
Total incoming resources	294,770	186,616
EXPENDITURE		
Raising donations and legacies		
Telephone	2,580	1,892
Postage and stationery	<u>11,552</u>	<u>6,466</u>
	14,132	8,358
Other trading activities		
Event Costs - Purchases	13,814	10,761
Travelling	5,361	768
Candles and Incense	6,656	1,004
Archdiocese of Thyateira	3,751	5,772
Repairs and Renewals	62,556	28,721
Cleaning	11,960	5,655
Flowers and Garden Keep	<u>2,515</u>	<u>2,393</u>
	106,613	55,074
Investment management costs		
Bank interest	1,537	1,279
Charitable activities		
Hire of plant and machinery	175	350
Rates and water	6,894	7,303
Insurance	13,331	14,141
Light and heat	28,833	13,477
Sundries	124	264
Donations	<u>2,345</u>	<u>1,655</u>
	51,702	37,190
Support costs		

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF BRISTOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25 £	31/3/24 £
Support costs		
Management		
Website and Advertising	594	594
Other		
Legal and Professional Fees	10,216	1,020
Licences and Subscriptions	602	1,413
Depreciation	<u>10,951</u>	<u>11,890</u>
	21,769	14,323
Governance costs		
Wages	80,244	72,714
Pensions	1,772	1,513
Accountancy and legal fees	<u>2,976</u>	<u>2,304</u>
	<u>84,992</u>	<u>76,531</u>
Total resources expended	<u>281,339</u>	<u>193,349</u>
Net income/(expenditure)	<u>13,431</u>	<u>(6,733)</u>

This page does not form part of the statutory financial statements