

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

CHARITY INFORMATION

Charity registration number 279009

Principal office The Royal London Hospital
Whitechapel
London
E1 1FR

Bankers Barclays Bank PLC
240 Whitechapel Road
London
E1 1BJ

Independent Examiner Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2021

Structure, Governance and Management

CONSTITUTION

The Friends of the Royal London Hospital Whitechapel is a registered charity (No 279009), and an affiliate member of the National Association of Hospital and Community Friends. The governing document of the Charity is the constitution.

TRUSTEES

Trustees are elected by members of The Friends of the Royal London Hospital (Whitechapel) at the Annual General Meeting. Trustees holding office during the year were:

Ms J Walker, MBE - Joint Chair	Professor T Beedham - President
Miss E J Robinson - Joint Chair	Mr R J Evans
Dr D Hughes - Vice President	Ms G Wood - Vice President
Mr R Gardner - Treasurer	Imam A Sayeed
Mrs S Kopelman - Vice Chair	Mrs J Clark
Mr S Harris	Mr J Clark
Dr A McEwan - Vice President	Ms M Denholm
Mrs J Ridding	Mr S Laturia
Mr N Fletcher - (appointed 27 Jan 2021)	

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees.

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members and The Friends' Hon secretary.

RISKS AND INTERNAL CONTROLS

Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, both financial and operational. These systems are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor, annually, the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

Objectives and Activities

OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

The Friends Of The Royal London Hospital (Whitechapel) is a registered charity and is an affiliate member of the National Association of Hospital and Community Friends. It is established to improve the experience and to preserve and protect the health of patients of the Royal London Hospital (Whitechapel) and other surrounding local community and health care providers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities, including medical research.

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and out with the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts were hampered by the Coronavirus pandemic which broke out in early 2020 and continued throughout the financial year.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for bookcases for the wards, polaroid cameras for elderly care, computer equipment for the Roald Dahl unit, and Christmas ward donations. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements. Volunteering in the hospital was suspended throughout the year due to the Coronavirus pandemic, which halted the shop trolley service, and seriously curtailed fundraising activities.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes despite the administrative constraints and the impact of the Covid-19 pandemic. This forced the cancellation of the annual sponsored 10k run in 2020, which reduced fundraising income. However, the 10k resumed in 2021, generating some early sponsorship income prior to the year end. Revenue was also enhanced by the receipt of two legacies during the year.

FINANCIAL RESULTS FOR THE YEAR

In the absence of trolley sales, donations and legacies have provided the main part of the Charity's annual income. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity made a surplus for the year of £62,505 (2020 - £30,203). The Financial policy laid down by Trustees is that the charity should aim to break even at the operating level. This year the Covid crisis not only curtailed regular income (excluding legacies) but it also resulted in fewer grant applications than normal because applicant's priorities were focussed elsewhere. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment, facilities and ward seasonal grants to enhance the experience of patients, visitors and carers within the hospital.

Professor T Beedham
Trustee and President

24/11/2021



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2021 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

the accounting records were not kept in accordance with S130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

21/9/2021



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted Funds	
	Notes	2021	2020
		£	£
Incoming resources	1		
Subscriptions and donations		10,775	10,279
Legacies		62,246	34,197
Other income		-	8,646
Bank interest		2,497	1,118
		<u>75,518</u>	<u>54,240</u>
Resources expended			
Direct charitable expenditure	2	11,257	21,815
Other expenditure			
Management and administration	3	1,756	2,222
Total resources expended		<u>13,013</u>	<u>24,037</u>
Net movement in fund		62,505	30,203
Fund balance brought forward at 1 July 2020		468,840	438,637
Fund balance carried forward at 30 June 2021		<u>531,345</u>	<u>468,840</u>

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2021

	<i>Notes</i>	2021 £	2020 £
Tangible fixed assets	4	<u><u>2</u></u>	<u><u>2</u></u>
Current assets			
Trolley Stocks		-	-
Debtors and prepayments		362	362
Cash at bank and in hand :			
Current accounts		27,006	16,998
Deposit accounts		504,935	452,438
		<u><u>532,303</u></u>	<u><u>469,798</u></u>
Current liabilities			
Creditors due within one year	5	<u><u>960</u></u>	<u><u>960</u></u>
Net current assets		531,343	468,838
Total net assets		<u><u>531,345</u></u>	<u><u>468,840</u></u>
Balance available for distribution			
Income funds			
Unrestricted funds		<u><u>531,345</u></u>	<u><u>468,840</u></u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 24.11.21, 2021 and signed on their behalf by :



Prof. Trevor Beedham - President

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	£	£
1 INCOMING RESOURCES		
Legacies		
Other	5,000	4,000
Mrs Myra Wynn Williams	57,246	-
Mr William Lugg	-	30,197
- It is proposed that both these exceptional legacies will be applied to causes sympathetic to the legacies over time		
	<u>62,246</u>	<u>34,197</u>
Trolley sales	-	8,646
Social events & other income	10,775	10,279
	<u>10,775</u>	<u>18,925</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities		
Cost of trolley sales	-	7,440
Cost of other charitable activities	936	638
	<u>936</u>	<u>8,078</u>
Grants and donations		
Children's Outpatients and Wards activities	1,220	4,643
Computer equipment for Roald Dahl unit	916	-
Christmas Ward donations	7,900	3,950
Ultrasound equipment for paediatric unit	-	4,934
Miscellaneous	285	210
	<u>10,321</u>	<u>13,737</u>
Total direct charitable expenditure	<u>11,257</u>	<u>21,815</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	-	489
Insurance	498	444
Website and related expenses	298	294
Independent Examination & Accountancy	960	960
General expenses	-	300
	<u>1,756</u>	<u>2,487</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

4 FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost			
At 1 July 2020	3,669	4,184	7,853
Additions	-	-	-
	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
At 30 June 2021	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2020	3,668	4,183	7,851
Charge for year	-	-	-
	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
At 30 June 2021	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2021	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2020	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2021 £	2020 £
Accruals	960	11,987
	<u>960</u>	<u>11,987</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2020/21, costing £498 (2020: £466) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.

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Mr N Fletcher - (appointed 27 Jan 2021)	

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees.

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members and The Friends' Hon secretary.

RISKS AND INTERNAL CONTROLS

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During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor, annually, the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

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OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

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THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and out with the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts were hampered by the Coronavirus pandemic which broke out in early 2020 and continued throughout the financial year.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for bookcases for the wards, polaroid cameras for elderly care, computer equipment for the Roald Dahl unit, and Christmas ward donations. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements. Volunteering in the hospital was suspended throughout the year due to the Coronavirus pandemic, which halted the shop trolley service, and seriously curtailed fundraising activities.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes despite the administrative constraints and the impact of the Covid-19 pandemic. This forced the cancellation of the annual sponsored 10k run in 2020, which reduced fundraising income. However, the 10k resumed in 2021, generating some early sponsorship income prior to the year end. Revenue was also enhanced by the receipt of two legacies during the year.

FINANCIAL RESULTS FOR THE YEAR

In the absence of trolley sales, donations and legacies have provided the main part of the Charity's annual income. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity made a surplus for the year of £62,505 (2020 - £30,203). The Financial policy laid down by Trustees is that the charity should aim to break even at the operating level. This year the Covid crisis not only curtailed regular income (excluding legacies) but it also resulted in fewer grant applications than normal because applicant's priorities were focussed elsewhere. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment, facilities and ward seasonal grants to enhance the experience of patients, visitors and carers within the hospital.

Professor T Beedham
Trustee and President

24/11/2021



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2021 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

the accounting records were not kept in accordance with S130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

21/9/2021



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted Funds	
	Notes	2021	2020
		£	£
Incoming resources	1		
Subscriptions and donations		10,775	10,279
Legacies		62,246	34,197
Other income		-	8,646
Bank interest		2,497	1,118
		<u>75,518</u>	<u>54,240</u>
Resources expended			
Direct charitable expenditure	2	11,257	21,815
Other expenditure			
Management and administration	3	1,756	2,222
Total resources expended		<u>13,013</u>	<u>24,037</u>
Net movement in fund		62,505	30,203
Fund balance brought forward at 1 July 2020		468,840	438,637
Fund balance carried forward at 30 June 2021		<u>531,345</u>	<u>468,840</u>

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2021

	<i>Notes</i>	2021 £	2020 £
Tangible fixed assets	4	<u><u>2</u></u>	<u><u>2</u></u>
Current assets			
Trolley Stocks		-	-
Debtors and prepayments		362	362
Cash at bank and in hand :			
Current accounts		27,006	16,998
Deposit accounts		504,935	452,438
		<u><u>532,303</u></u>	<u><u>469,798</u></u>
Current liabilities			
Creditors due within one year	5	<u><u>960</u></u>	<u><u>960</u></u>
Net current assets		<u><u>531,343</u></u>	<u><u>468,838</u></u>
Total net assets		<u><u>531,345</u></u>	<u><u>468,840</u></u>
Balance available for distribution			
Income funds			
Unrestricted funds		<u><u>531,345</u></u>	<u><u>468,840</u></u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 24.11. 2021 and signed on their behalf by :



Prof. Trevor Beedham - President

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	£	£
1 INCOMING RESOURCES		
Legacies		
Other	5,000	4,000
Mrs Myra Wynn Williams	57,246	-
Mr William Lugg	-	30,197
- It is proposed that both these exceptional legacies will be applied to causes sympathetic to the legacies over time		
	<u>62,246</u>	<u>34,197</u>
Trolley sales	-	8,646
Social events & other income	10,775	10,279
	<u>10,775</u>	<u>18,925</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities		
Cost of trolley sales	-	7,440
Cost of other charitable activities	936	638
	<u>936</u>	<u>8,078</u>
Grants and donations		
Children's Outpatients and Wards activities	1,220	4,643
Computer equipment for Roald Dahl unit	916	-
Christmas Ward donations	7,900	3,950
Ultrasound equipment for paediatric unit	-	4,934
Miscellaneous	285	210
	<u>10,321</u>	<u>13,737</u>
Total direct charitable expenditure	<u>11,257</u>	<u>21,815</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	-	489
Insurance	498	444
Website and related expenses	298	294
Independent Examination & Accountancy	960	960
General expenses	-	300
	<u>1,756</u>	<u>2,487</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

4 FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost			
At 1 July 2020	3,669	4,184	7,853
Additions	-	-	-
	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
At 30 June 2021	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2020	3,668	4,183	7,851
Charge for year	-	-	-
	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
At 30 June 2021	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2021	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2020	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2021 £	2020 £
Accruals	960	11,987
	<u>960</u>	<u>11,987</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2020/21, costing £498 (2020: £466) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Friends of The Royal London Hospital (Whitechapel)

On accounts for the year
ended

30/6/2021

Charity no
(if any)

279009

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S. Alexander

Date:

30/11/2021

Name:

SIMON ALEXANDER

Relevant professional
qualification(s) or body

FCA - ICAEW

(if any):

Address:

7 MURRAY CRESENT

PWNER

MIDOX HAS 3QF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE