

FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

England & Wales · Charity number 279009

Details

Other names	FRIENDS OF THE LONDON HOSPITAL (WHITECHAPEL), FRIENDS OF THE ROYAL LONDON HOSPITAL, LEAGUE OF FRIENDS
Status	Registered
Legal form	Other
Registered	1980-01-31
Register	View on the Charity Commission register

Contact

Address	65 Knighthood Point The Quarterdeck London E14 8SS
Phone	07732727750
Email	richardhgardner@gmail.com
Website	www.friendsoftheroyallondonhospital.org.uk

Activities

Objects: TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE LONDON HOSPITAL (WHITECHAPEL) WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIRM AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITAL INCLUDING MEDICAL RESEARCH

Activities: Relieve patients and former patients of the Royal London Hospital (Whitechapel) who are sick, handicapped or infirm and generally to support the charitable work of the Hospital including related research

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£54,755	£37,902	-	-
2024-06-30	£53,046	£47,271	-	-
2023-06-30	£44,022	£37,181	-	-
2022-06-30	£14,784	£25,802	-	-
2021-06-30	£75,518	£13,013	-	-

Trustees

Name	Role	Appointed
ELIZABETH JEAN ROBINSON JointChair	Chair	2024-10-16
Grace Zansanze Waters		2024-10-16
JUDITH WALKER Vice Chair		2024-10-16
Jane Clark		2017-10-04
Janet Ridding JointChair		2024-10-16
John Clark		2017-10-04
Jonathan Evans		2017-10-04
Kathryn Jessie WARK		2022-10-19
Mary Mackintosh DENHOLM		2018-10-18
Neil Fletcher		2021-01-27
Professor Paul Stanley Wright		2021-11-24
Professor T Beedham		2015-10-01
Richard Hugh GARDNER		2019-11-20
SUSAN KOPELMAN		
Shreeraj Kishorji LATORIA		2019-11-20
Suzanne Pearson Cantelo		2022-10-19
Veronica Winslow		2024-10-16

FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

England & Wales - Charity number 279009

Accounts

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

INDEX

Page	
1	Charity Information
2-3	Report and Responsibilities of the Trustees
4	Report of the Independent Examiner
5	Statement of Financial Activities
6	Balance Sheet
7	Accounting policies
8-9	Notes to the Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

CHARITY INFORMATION

Charity registration number 279009

Principal office The Royal London Hospital
Whitechapel
London
E1 1FR

Bankers Barclays Bank PLC
240 Whitechapel Road
London
E1 1BJ

Independent Examiner Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2025

Structure, Governance and Management

CONSTITUTION

The Friends of the Royal London Hospital Whitechapel is a registered charity (No 279009), and an affiliate member of the National Association of Leagues of Friends (Attend). The governing document of the Charity is the constitution.

TRUSTEES

Trustees are elected by members of The Friends of the Royal London Hospital (Whitechapel) at the Annual General Meeting. Trustees holding office during the year were:

Professor T Beedham - President	Mr J Clark
Miss E J Robinson - Joint Chair	Ms M Denholm
Mrs J Ridding - Joint Chair (elected 16 October 2024)	Mr R J Evans
Ms J Walker, MBE - Joint Chair (until 16 October 2024)	Mr N Fletcher
Vice Chair (elected 16 October 2024)	Mr S Laturia
Mrs S Kopelman - Vice Chair (until 16 October 2024)	Dr K Wark
Mr R Gardner - Treasurer	Mrs G Waters (elected 16 October 2024)
Mrs S Cantelo	Mrs V Winslow (elected 16 October 2024)
Mrs J Clark	Professor P Wright

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees. All Trustees agree in writing to comply with The Charity Commission's publication: 'The Essential Trustee: what you need to know, what you need to do.'

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members.

RISKS AND INTERNAL CONTROLS

Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, both financial and operational. These systems are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

Objectives and Activities

OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

The Friends Of The Royal London Hospital (Whitechapel) is a registered charity and is an affiliate member of the National Association of Leagues of Friends. It is established to improve the experience and to preserve and protect the health of patients of the Royal London Hospital (Whitechapel) and other surrounding local community and health care providers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities, including medical research.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and outwith the hospital, including the provision of items to enhance the experience of patients and supporting the work of the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts have included organising musical recitals within the hospital, performed by volunteers. The shop trolley service is also operated by volunteers, and is greatly appreciated by hospital patients, their visitors and hospital staff.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for the ongoing music recitals held in the foyer and on the hospital wards, and the supply of a mobile phone charging unit for the Paediatric Critical Care Unit. The Friends also supported remembrance services for the families and friends of renal patients, and a Bereavement Memorial Day for families organised by the Paediatric Critical Care Unit. Grants also included the supply of books and handprints paper for use by the clinical psychologist in supporting bereaved families of the Adult Critical Care Unit. The Friends also distributed the traditional Christmas Ward donations, and made a grant for the provision of support for stroke patients. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes, and using it in the furtherance of its aims. The annual sponsored 10k run was held again in July 2024 and 2025. Following the 2023 initiative to provide live music in the foyer and elsewhere within the hospital, the Trustees have arranged a varied programme of musical recitals utilising the piano in the hospital foyer. There were volunteer performances by staff, student volunteers - medical and dental - from Queen Mary University of London, and by music students from London's colleges of music, hospital patients, former patients, schools and choirs from the local community.

FINANCIAL RESULTS FOR THE YEAR

Trolley sales, donations and bank interest have continued to provide the main part of the Charity's annual income, which was also boosted by a further significant grant from The Marie Celeste Samaritan Society. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity achieved a surplus for the year of £16,853 (2024 - £5,775). The Financial policy laid down by Trustees is that the charity should generally aim to at least break even over time at the operating level. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. In 2023, the Trustees decided to diversify by investing a portion of the accumulated reserves in a fund of sustainable equity-type growth assets for long-term capital appreciation. This fund continues to meet its intended purpose. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment and facilities, delivered ward round trolley sales, and organised voluntary live musical performances to enhance the experience of patients, visitors, staff and carers within the hospital.

Professor T Beedham
Trustee and President



15/10/2025

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2025 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with S130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

S Alexander

SIMON ALEXANDER

.....2025

4/9/2025

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Restricted funds	9		
<i>Incoming resources</i>			
Grants and donations received	1	18,750	15,000
<i>Resources expended</i>			
Direct costs of music project		<u>(10,696)</u>	<u>(2,554)</u>
Net movement in restricted funds		<u>8,054</u>	<u>12,446</u>
General funds			
<i>Incoming resources</i>			
Social events, memberships, donations & other income	1	7,225	5,507
Other income - trolley sales	1	15,254	16,190
Bank interest		13,526	16,349
Total incoming resources - general funds		<u>36,005</u>	<u>38,046</u>
<i>Resources expended</i>			
Direct charitable expenditure - general funds	2	(24,969)	(42,778)
Management and administration	3	(2,237)	(1,939)
Total resources expended - general funds		<u>(27,206)</u>	<u>(44,717)</u>
Net Movement in general funds		<u>8,799</u>	<u>(6,671)</u>
Net movement in total funds		16,853	5,775
Total fund balance brought forward at 1 July 2024		532,943	527,168
Total fund balance carried forward at 30 June 2025		<u>549,796</u>	<u>532,943</u>

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements.

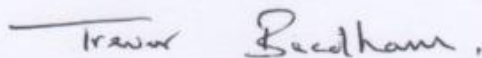
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	2024 £
Tangible fixed assets	4	<u>2</u>	<u>2</u>
Current assets			
Trolley Stocks		1,426	1,763
Debtors and prepayments		5,260	442
Cash at bank and in hand :			
Current accounts		2,122	3,911
Deposit accounts		302,212	328,435
Total current assets		<u>311,020</u>	<u>334,551</u>
Non-current assets			
Non-current investments	7,8	240,000	200,000
Total Assets		<u>551,022</u>	<u>534,551</u>
Current liabilities			
Creditors due within one year	5	<u>1,228</u>	<u>1,610</u>
Total assets less current liabilities		<u>549,794</u>	<u>532,941</u>
Total net assets		<u>549,796</u>	<u>532,943</u>
Balance available for distribution			
Combined funds			
Restricted funds	9	21,500	12,946
Unrestricted funds - General		<u>528,296</u>	<u>519,997</u>
Total Funds		<u>549,796</u>	<u>532,943</u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 15/10/25, 2025 and signed on their behalf by :



Prof. Trevor Beedham - President

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as *income*.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly in the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.
- * expenditure on activities funded by restricted donated funds - (see Note 9)

FUND ACCOUNTING - (See also Note 9)

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity. Restricted funds are segregated where the terms of the donation(s) require the donated funds to be used for a designated purpose.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

INVESTMENTS

Investments consist of current investments - mainly short-term bank deposits - and non-current investments, which are held for long-term capital appreciation. Non-current investments represent the historical cost of units held in a managed fund run for charity investors, which are held at historical cost (see Note 7).

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
1 INCOMING RESOURCES		
Legacies and Grants Received - Restricted funds		
<i>For Music Project</i>		
Marie Celeste Samaritan Society	15,000	15,000
Anonymous donations (including recoverable Gift Aid)	<u>3,750</u>	<u>-</u>
Total incoming resources - Restricted funds	18,750	15,000
Unrestricted funds		
Trolley sales	15,254	16,190
Social events, memberships, donations & other income	<u>7,225</u>	<u>5,507</u>
	<u>22,479</u>	<u>21,697</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities (all from unrestricted funds)		
Cost of trolley sales	10,677	10,677
Cost of other charitable activities	<u>1,272</u>	<u>784</u>
	<u>11,949</u>	<u>11,461</u>
Grants and donations		
<i>From restricted funds</i>		
Music project - Direct costs of music recitals	<u>10,696</u>	<u>2,554</u>
<i>From general funds</i>		
'Denver' reclining treatment chairs for Haematology Day Unit	276	16,250
Christmas ward donations	8,125	8,025
Music project costs (prior to receiving Marie Celeste grant)	-	5,693
Renal, Bereavement & Family Liaison memorial services	807	233
PCCU parents' memorial events	627	518
Interact Stroke Support	1,000	-
Phone charging unit for Paediatric Critical Care Unit	1,018	-
ACCU - Supporting bereaved families with childrens' books and art paper	669	-
Other grants for ward accessories and amenities	500	-
Parent rooms refurbishment - Neonatal ICU	-	271
Fridge for Ward 3E	-	234
Adult ITU hair care products	<u>-</u>	<u>93</u>
Total grants and donations - general funds	<u>23,718</u>	<u>33,871</u>
Total direct charitable expenditure	<u>35,667</u>	<u>45,332</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	435	-
Insurance	597	590
Website and related expenses	605	530
Independent examination & accountancy	600	600
General administration expenses	<u>-</u>	<u>219</u>
	<u>2,237</u>	<u>1,939</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

4 FIXED ASSETS

	Computer Equipment	Other Equipment	Total
Cost			
At 1 July 2024	3,669	4,184	7,853
At 30 June 2025	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2024	3,668	4,183	7,851
Charge for year	-	-	-
At 30 June 2025	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2025	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2024	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2025 £	2024 £
Other accounts payable and accruals	1,228	1,610
	<u>1,228</u>	<u>1,610</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2025/26, costing £460 (2024/25: £590) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.

7 NON-CURRENT INVESTMENTS

Non-current investments consist of the historic cost (2025 - £240,000; 2024 - £200,000) of units in a *Managed Charity Sustainable Multi-Asset Fund*. The year-end market value of these units at 30 June 2025 was £261,397 (2024 - £215,663). They are shown at historical cost unless there is a permanent decline in market value, in which case any deficiency is charged against income.

8 TAX

As a registered charity, neither income nor gains are subject to taxation. Accordingly, in the opinion of the Trustees, any gains arising from the sale of the investment units described in Note 7 (either wholly or partly) are free from any charge to tax.

9 FUND ACCOUNTING

The charity segregates funds provided for specific purposes separately from general funds. The balance of restricted funds are derived from:

1. Grants from the Marie Celeste Samaritan Society amounting to £15,000 in 2024 and 2025, which are to be used only for the charity's Music Project. Any unused funds are to be returned to the donor.
 2. Two anonymous donations totalling £ 3,750 (inclusive of Gift Aid) for use in the Music Project. These donations - received in December 2024 and March 2025 - bear no repayment conditions.
 3. A past donation of £500 to be used for enhancement of the Adult Critical Care Unit (ACCU). The full amount was subsequently granted to the designated unit in July 2025.
- The amounts received and expended on the restricted activities are set out in the accounts.



Section A

Independent Examiner's Report

Report to the trustees/ members of

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITE CHAPEL)

On accounts for the year ended

30/6/2025

Charity no (if any)

279009

Set out on pages

1-9

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S Alexander

Date:

6/9/2025

Name:

SIMON ALEXANDER

Relevant professional qualification(s) or body

FEA - ICAEW

(if any):

Address:

7 MURRAY CRESCENT
PUNNER MIDDX
HAS 3QF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

Date: 11/1/18

Signed: C. Kinsley

Name: C. Kinsley

Relevant professional qualification(s) or body: ACA - ICAEW

FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

England & Wales - Charity number 279009

Accounts

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Page

5

Statement of Financial Activities

6

Balance Sheet

7

Auditing opinion

8-9

Notes to the Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

INDEX

Page

1	Charity Information
2-3	Report and Responsibilities of the Trustees
4	Report of the Independent Examiner
5	Statement of Financial Activities
6	Balance Sheet
7	Accounting policies
8-9	Notes to the Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

CHARITY INFORMATION

Charity registration number

279009

Principal office

The Royal London Hospital
Whitechapel
London
E1 1FR

Bankers

Barclays Bank PLC
240 Whitechapel Road
London
E1 1BJ

Independent Examiner

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2024

Structure, Governance and Management

CONSTITUTION

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TRUSTEES

Trustees are elected by members of The Friends of the Royal London Hospital (Whitechapel) at the Annual General Meeting. Trustees holding office during the year were:

Professor T Beedham - President	Ms M Denholm
Ms J Walker, MBE - Joint Chair	Mr R J Evans
Miss E J Robinson - Joint Chair	Mr N Fletcher
Mrs S Kopelman - Vice Chair	Mr S Harris (resigned 20 Sept 2024)
Mr R Gardner - Treasurer	Mr S Laturia
Mrs S Cantelo	Mrs J Ridding
Mrs J Clark	Dr K Wark
Mr J Clark	Professor P Wright

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees. All Trustees agree in writing to comply with The Charity Commission's publication: 'The Essential Trustee: what you need to know, what you need to do.'

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members.

RISKS AND INTERNAL CONTROLS

Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, both financial and operational. These systems are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

Objectives and Activities

OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

The Friends Of The Royal London Hospital (Whitechapel) is a registered charity and is an affiliate member of the National Association of Hospital and Community Friends. It is established to improve the experience and to preserve and protect the health of patients of the Royal London Hospital (Whitechapel) and other surrounding local community and health care providers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities, including medical research.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and outwith the hospital, including the provision of items to enhance the experience of patients and supporting the work of the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts have included organising musical recitals within the hospital, performed by volunteers. The shop trolley service is also operated by volunteers, and was greatly appreciated by hospital patients, their visitors and hospital staff.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for the supply of new 'Denver' reclining treatment chairs for the Haematology Day Unit, and supported remembrance services for the families and friends of renal patients, and a Memorial Day for families organised by the Paediatric Critical Care Unit. Grants also included the traditional annual Christmas ward donations, and provision of a fridge for the storage of supplementary feeds for patients. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes, and using it in the furtherance of its aims. The annual sponsored 10k run was held again in July 2023. Following last year's initiative, the Trustees have continued to deliver varied music recitals utilising the piano in the hospital foyer, and also occasionally on the hospital wards. There were volunteer performances by staff, student volunteers - medical and dental - from Queen Mary University of London, and by music students from London's colleges of music, hospital patients, former patients, schools and choirs from the local community.

FINANCIAL RESULTS FOR THE YEAR

Trolley sales, donations and bank interest have provided the main part of the Charity's annual income, which was also boosted by a significant grant from The Marie Celeste Samaritan Society. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity achieved a surplus for the year of £5,775 (2023 - £6,841). The Financial policy laid down by Trustees is that the charity should generally aim to break even over time at the operating level. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. During the prior year, the Trustees decided to diversify by investing a portion of the accumulated reserves in a fund of sustainable equity-type growth assets for long-term capital appreciation. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

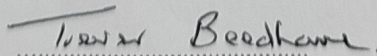
PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment and facilities, delivered ward round trolley sales, and organised voluntary live musical performances to enhance the experience of patients, visitors, staff and carers within the hospital.

Professor T Beedham
Trustee and President

16th Oct 2024



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2024 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

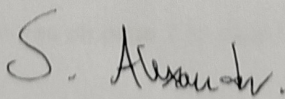
Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with S130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF



09/09/2024

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds	
		2024 £	2023 £
Incoming resources	1		
Subscriptions and donations		5,507	5,903
Legacies and grants		15,000	14,354
Other income		16,190	13,249
Bank interest		16,349	10,515
		<u>53,046</u>	<u>44,022</u>
Resources expended			
Direct charitable expenditure	2	45,332	35,421
Other expenditure			
Management and administration	3	1,939	1,760
Total resources expended		<u>47,271</u>	<u>37,181</u>
Net movement in fund		5,775	6,841
Fund balance brought forward at 1 July 2023		527,168	520,327
Fund balance carried forward at 30 June 2024		<u>532,943</u>	<u>527,168</u>

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
Tangible fixed assets	4	<u>2</u>	<u>2</u>
Current assets			
Trolley Stocks		1,763	1,152
Debtors and prepayments		442	422
Cash at bank and in hand :			
Current accounts		3,911	15,687
Deposit accounts		328,435	431,709
Total current assets		<u>334,551</u>	<u>448,970</u>
Non-current assets			
Non-current investments	7,8	200,000	80,000
Total Assets		<u>534,551</u>	<u>528,970</u>
Current liabilities			
Creditors due within one year	5	<u>1,610</u>	<u>1,804</u>
Total assets less current liabilities		<u>532,941</u>	<u>527,166</u>
Total net assets		<u>532,943</u>	<u>527,168</u>
Balance available for distribution			
Income funds			
Restricted funds - Music Project		12,446	-
Unrestricted funds - General		<u>520,497</u>	<u>527,168</u>
Total Funds		<u>532,943</u>	<u>527,168</u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 16th Oct., 2024 and signed on their behalf by :

Prof. Trevor Beedham - President



The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly in the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity. Restricted funds are segregated where the terms of the donation(s) require the donated funds to be used for a designated purpose.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

INVESTMENTS

Investments consist of current investments - mainly short-term bank deposits - and non-current investments, which are held for long-term capital appreciation. Non-current investments represent the historical cost of units held in a managed fund run for charity investors, which are held at historical cost (see Note 7).

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
1 INCOMING RESOURCES		
Legacies and Grants Received		
Donation for paediatric dermatology rooms enhancement	-	4,354
Grant received - Marie Celeste Samaritan Society	15,000	-
Grant received - Kusuma Trust	-	10,000
	<u>15,000</u>	<u>14,354</u>
Trolley sales	16,190	13,249
Social events, memberships, donations & other income	5,507	5,903
	<u>21,697</u>	<u>19,153</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities		
Cost of trolley sales	10,677	9,776
Cost of other charitable activities	784	1,023
	<u>11,461</u>	<u>10,799</u>
Grants and donations		
'Denver' reclining treatment chairs for Haematology Day Unit	16,250	-
Direct costs of music recitals	8,247	2,250
Christmas Ward donations	8,025	7,850
Renal & Bereavement memorial service	233	-
PCCU parents' memorial events	518	320
Parent rooms refurbishment - Neonatal ICU	271	7,449
Fridge for Ward 3E	234	-
Adult ITU hair care products	93	-
Paediatric Dermatology rooms enhancement	-	4,354
Interact stroke support	-	1,000
Other direct grants	-	1,399
	<u>33,871</u>	<u>24,622</u>
Total direct charitable expenditure	<u>45,332</u>	<u>35,421</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	-	240
Insurance	590	590
Website and related expenses	530	330
Independent Examination & Accountancy	600	600
General administration expenses	219	-
	<u>1,939</u>	<u>1,760</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

4 FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost			
At 1 July 2023	3,669	4,184	7,853
Additions	-	-	-
At 30 June 2024	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2023	3,668	4,183	7,851
Charge for year	-	-	-
At 30 June 2024	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2024	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2023	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2024	2023
	£	£
Other accounts payable and accruals	<u>1,610</u>	<u>1,804</u>
	<u>1,610</u>	<u>1,804</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2024/25, costing £590 (2023/24: £590) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.

7 NON-CURRENT INVESTMENTS

Non-current investments consist of the historic cost (2024 - £200,000, 2023 - £80,000) of units in a Managed Charity Sustainable Multi-Asset Fund. The year-end market value of these units at 30 June 2024 was £215,663 (2023 - £79,603). They are shown at historical cost unless there is a permanent decline in market value, in which case any deficiency is charged against income.

8 TAX

As a registered charity, neither income nor gains are subject to taxation. Accordingly, in the opinion of the Trustees, any gains arising from the sale of the investment units described in Note 7 (either wholly or partly) are free from any charge to tax.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Page

5 Statement of Financial Activities

6 Balance Sheet

7 Auditing opinion

8.1 Notes to the Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

INDEX

Page

1	Charity Information
2-3	Report and Responsibilities of the Trustees
4	Report of the Independent Examiner
5	Statement of Financial Activities
6	Balance Sheet
7	Accounting policies
8-9	Notes to the Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

CHARITY INFORMATION

Charity registration number

279009

Principal office

The Royal London Hospital
Whitechapel
London
E1 1FR

Bankers

Barclays Bank PLC
240 Whitechapel Road
London
E1 1BJ

Independent Examiner

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2024

Structure, Governance and Management

CONSTITUTION

The Friends of the Royal London Hospital Whitechapel is a registered charity (No 279009), and an affiliate member of the National Association of Hospital and Community Friends. The governing document of the Charity is the constitution.

TRUSTEES

Trustees are elected by members of The Friends of the Royal London Hospital (Whitechapel) at the Annual General Meeting. Trustees holding office during the year were:

Professor T Beedham - President	Ms M Denholm
Ms J Walker, MBE - Joint Chair	Mr R J Evans
Miss E J Robinson - Joint Chair	Mr N Fletcher
Mrs S Kopelman - Vice Chair	Mr S Harris (resigned 20 Sept 2024)
Mr R Gardner - Treasurer	Mr S Laturia
Mrs S Cantelo	Mrs J Ridding
Mrs J Clark	Dr K Wark
Mr J Clark	Professor P Wright

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees. All Trustees agree in writing to comply with The Charity Commission's publication: 'The Essential Trustee: what you need to know, what you need to do.'

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members.

RISKS AND INTERNAL CONTROLS

Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, both financial and operational. These systems are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

Objectives and Activities

OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

The Friends Of The Royal London Hospital (Whitechapel) is a registered charity and is an affiliate member of the National Association of Hospital and Community Friends. It is established to improve the experience and to preserve and protect the health of patients of the Royal London Hospital (Whitechapel) and other surrounding local community and health care providers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities, including medical research.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and outwith the hospital, including the provision of items to enhance the experience of patients and supporting the work of the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts have included organising musical recitals within the hospital, performed by volunteers. The shop trolley service is also operated by volunteers, and was greatly appreciated by hospital patients, their visitors and hospital staff.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for the supply of new 'Denver' reclining treatment chairs for the Haematology Day Unit, and supported remembrance services for the families and friends of renal patients, and a Memorial Day for families organised by the Paediatric Critical Care Unit. Grants also included the traditional annual Christmas ward donations, and provision of a fridge for the storage of supplementary feeds for patients. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes, and using it in the furtherance of its aims. The annual sponsored 10k run was held again in July 2023. Following last year's initiative, the Trustees have continued to deliver varied music recitals utilising the piano in the hospital foyer, and also occasionally on the hospital wards. There were volunteer performances by staff, student volunteers - medical and dental - from Queen Mary University of London, and by music students from London's colleges of music, hospital patients, former patients, schools and choirs from the local community.

FINANCIAL RESULTS FOR THE YEAR

Trolley sales, donations and bank interest have provided the main part of the Charity's annual income, which was also boosted by a significant grant from The Marie Celeste Samaritan Society. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity achieved a surplus for the year of £5,775 (2023 - £6,841). The Financial policy laid down by Trustees is that the charity should generally aim to break even over time at the operating level. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. During the prior year, the Trustees decided to diversify by investing a portion of the accumulated reserves in a fund of sustainable equity-type growth assets for long-term capital appreciation. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
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- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

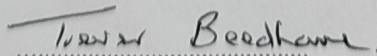
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We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment and facilities, delivered ward round trolley sales, and organised voluntary live musical performances to enhance the experience of patients, visitors, staff and carers within the hospital.

Professor T Beedham
Trustee and President

16th Oct 2024



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2024 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

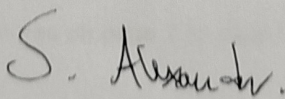
Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with S130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

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Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF



09/09/2024

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted Funds	
		2024 £	2023 £
Incoming resources	1		
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		<u>53,046</u>	<u>44,022</u>
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All amounts relate to continuing operations.

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THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
Tangible fixed assets	4	<u>2</u>	<u>2</u>
Current assets			
Trolley Stocks		1,763	1,152
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Cash at bank and in hand :			
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Non-current investments	7,8	200,000	80,000
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Total assets less current liabilities		<u>532,941</u>	<u>527,166</u>
Total net assets		<u>532,943</u>	<u>527,168</u>
Balance available for distribution			
Income funds			
Restricted funds - Music Project		12,446	-
Unrestricted funds - General		<u>520,497</u>	<u>527,168</u>
Total Funds		<u>532,943</u>	<u>527,168</u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 16th Oct., 2024 and signed on their behalf by :

Prof. Trevor Beedham - President



The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly in the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity. Restricted funds are segregated where the terms of the donation(s) require the donated funds to be used for a designated purpose.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

INVESTMENTS

Investments consist of current investments - mainly short-term bank deposits - and non-current investments, which are held for long-term capital appreciation. Non-current investments represent the historical cost of units held in a managed fund run for charity investors, which are held at historical cost (see Note 7).

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
1 INCOMING RESOURCES		
Legacies and Grants Received		
Donation for paediatric dermatology rooms enhancement	-	4,354
Grant received - Marie Celeste Samaritan Society	15,000	-
Grant received - Kusuma Trust	-	10,000
	<u>15,000</u>	<u>14,354</u>
Trolley sales	16,190	13,249
Social events, memberships, donations & other income	5,507	5,903
	<u>21,697</u>	<u>19,153</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities		
Cost of trolley sales	10,677	9,776
Cost of other charitable activities	784	1,023
	<u>11,461</u>	<u>10,799</u>
Grants and donations		
'Denver' reclining treatment chairs for Haematology Day Unit	16,250	-
Direct costs of music recitals	8,247	2,250
Christmas Ward donations	8,025	7,850
Renal & Bereavement memorial service	233	-
PCCU parents' memorial events	518	320
Parent rooms refurbishment - Neonatal ICU	271	7,449
Fridge for Ward 3E	234	-
Adult ITU hair care products	93	-
Paediatric Dermatology rooms enhancement	-	4,354
Interact stroke support	-	1,000
Other direct grants	-	1,399
	<u>33,871</u>	<u>24,622</u>
Total direct charitable expenditure	<u>45,332</u>	<u>35,421</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	-	240
Insurance	590	590
Website and related expenses	530	330
Independent Examination & Accountancy	600	600
General administration expenses	219	-
	<u>1,939</u>	<u>1,760</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

4 FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost			
At 1 July 2023	3,669	4,184	7,853
Additions	-	-	-
At 30 June 2024	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2023	3,668	4,183	7,851
Charge for year	-	-	-
At 30 June 2024	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2024	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2023	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2024	2023
	£	£
Other accounts payable and accruals	<u>1,610</u>	<u>1,804</u>
	<u>1,610</u>	<u>1,804</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2024/25, costing £590 (2023/24: £590) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.

7 NON-CURRENT INVESTMENTS

Non-current investments consist of the historic cost (2024 - £200,000, 2023 - £80,000) of units in a Managed Charity Sustainable Multi-Asset Fund. The year-end market value of these units at 30 June 2024 was £215,663 (2023 - £79,603). They are shown at historical cost unless there is a permanent decline in market value, in which case any deficiency is charged against income.

8 TAX

As a registered charity, neither income nor gains are subject to taxation. Accordingly, in the opinion of the Trustees, any gains arising from the sale of the investment units described in Note 7 (either wholly or partly) are free from any charge to tax.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

On accounts for the year ended

30/6/2024 Charity no (if any) 279009

Set out on pages

1 - 9 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD MM YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: S Alexander

Date: 29/6/2024

Name: SIMON ALEXANDER

Relevant professional qualification(s) or body

FCA - ICAEW

(if any):

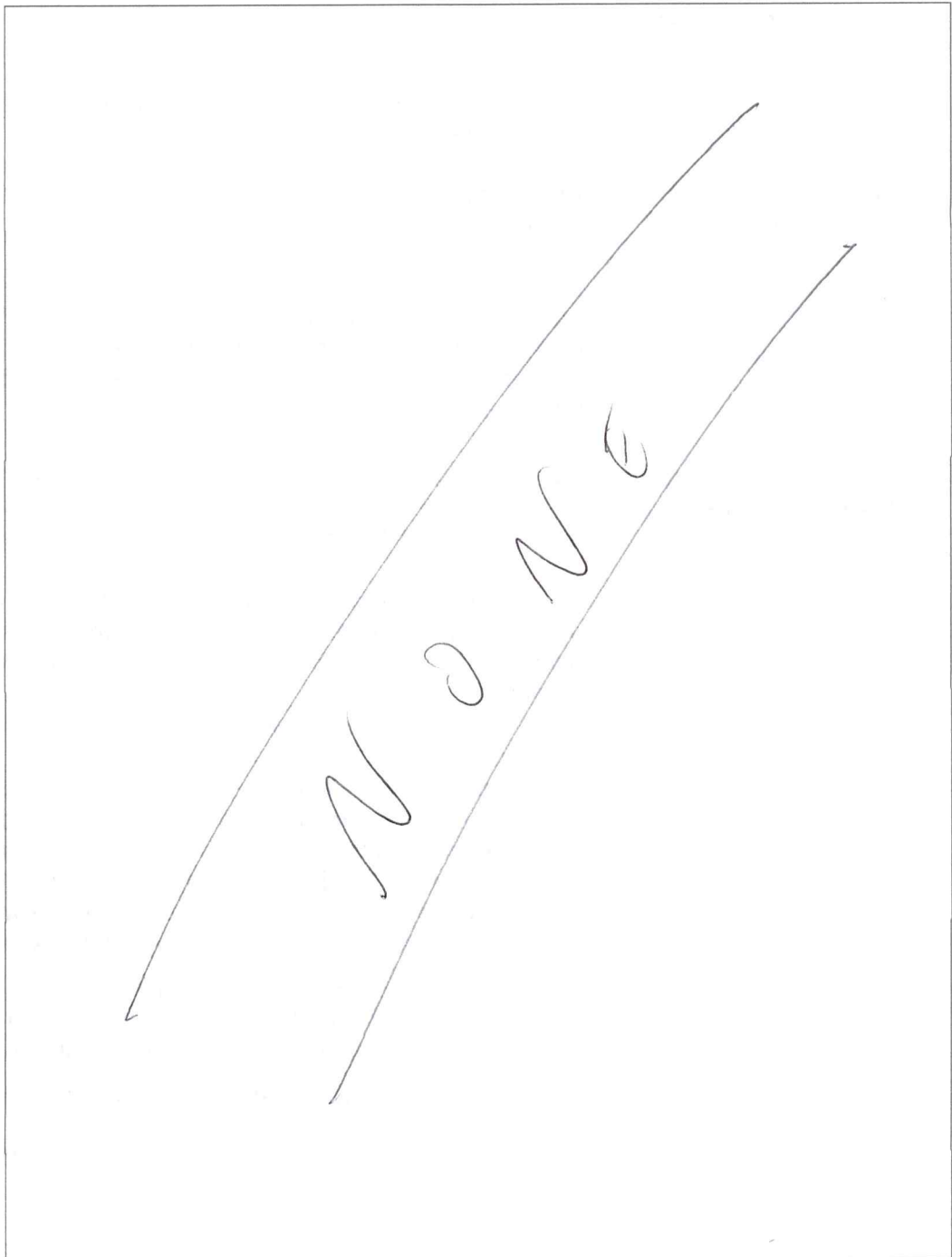
Address: 7 MURRAY CRESCENT
PUNNER
MIDDX HAS 3QF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

England & Wales - Charity number 279009

Accounts

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Y/end June '23
Final
Signed
Original

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

INDEX

Page

1	Charity Information
2-3	Report and Responsibilities of the Trustees
4	Report of the Independent Examiner
5	Statement of Financial Activities
6	Balance Sheet
7	Accounting policies
8-9	Notes to the Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

CHARITY INFORMATION

Charity registration number 279009

Principal office The Royal London Hospital
Whitechapel
London
E1 1FR

Bankers Barclays Bank PLC
240 Whitechapel Road
London
E1 1BJ

Independent Examiner Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2023

Structure, Governance and Management

CONSTITUTION

The Friends of the Royal London Hospital Whitechapel is a registered charity (No 279009), and an affiliate member of the National Association of Hospital and Community Friends. The governing document of the Charity is the constitution.

TRUSTEES

Trustees are elected by members of The Friends of the Royal London Hospital (Whitechapel) at the Annual General Meeting. Trustees holding office during the year were:

Professor T Beedham - President	Ms M Denholm
Ms G Wood - Vice President (resigned 19 Oct 2022)	Mr R J Evans
Ms J Walker, MBE - Joint Chair	Mr N Fletcher
Miss E J Robinson - Joint Chair	Mr S Harris
Mrs S Kopelman - Vice Chair	Mr S Laturia
Mr R Gardner - Treasurer	Mrs J Ridding
Mr S Cantelo (elected 19 Oct 2022)	Dr K Wark (elected 19 Oct 2022)
Mrs J Clark	Professor P Wright
Mr J Clark	

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees. All Trustees agree in writing to comply with The Charity Commission's publication: 'The Essential Trustee: what you need to know, what you need to do.'

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members.

RISKS AND INTERNAL CONTROLS

Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, both financial and operational. These systems are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

Objectives and Activities

OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

The Friends Of The Royal London Hospital (Whitechapel) is a registered charity and is an affiliate member of the National Association of Hospital and Community Friends. It is established to improve the experience and to preserve and protect the health of patients of the Royal London Hospital (Whitechapel) and other surrounding local community and health care providers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities, including medical research.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and out with the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts have included organising musical recitals within the hospital, performed by volunteers. The shop trolley service - which resumed in June 2022 - operated continuously this year, and was greatly appreciated by hospital patients, their visitors and hospital staff.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for the refurbishment of parent rooms in the Neonatal Intensive Care Unit, and - with the proceeds of funds donated by the family of the late Dr Harvey Baker - arranged for artwork, toys and books to enhance a minor operations theatre and a treatment room used by children attending the dermatology department for treatment. Grants also included the traditional annual Christmas ward donations. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes, and using it in the furtherance of its aims. The annual sponsored 10k run resumed in July 2021, and was held again in July 2022. As a new initiative, using the proceeds of a £10,000 grant from The Kusuma Trust received in January 2023, the Trustees delivered 30 varied music recitals utilising the piano in the hospital foyer. There were volunteer performances by staff, hospital patients, former patients, and a choir from the local community. In addition there was a wide range of mini concerts which were provided by student volunteers - medical and dental - from Queen Mary University of London, and music students from London's colleges of music.

FINANCIAL RESULTS FOR THE YEAR

Trolley sales, donations and bank interest have provided the main part of the Charity's annual income, which was also boosted by a significant grant from The Kusuma Trust. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity achieved a surplus for the year of £6,841 (2022 - deficit £11,018). The Financial policy laid down by Trustees is that the charity should generally aim to break even over time at the operating level. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. During the year, the Trustees decided to diversify by investing a portion of the accumulated reserves in a fund of sustainable equity-type growth assets for long-term capital appreciation. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

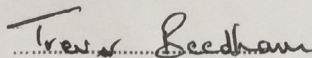
- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment and facilities, delivered ward round trolley sales, and organised voluntary live musical performances to enhance the experience of patients, visitors, staff and carers within the hospital.

Professor T Beedham
Trustee and President


.....Trevor.....Beedham

18th Oct. 2023

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2023 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with S130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

S Alexander

20/08/2023

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted Funds	
		2023 £	2022 £
Incoming resources	1		
Subscriptions and donations		5,903	10,143
Legacies and grants		14,354	500
Other income		13,249	292
Bank interest		10,515	3,849
		<u>44,022</u>	<u>14,784</u>
Resources expended			
Direct charitable expenditure	2	35,421	23,960
Other expenditure			
Management and administration	3	1,760	1,842
Total resources expended		<u>37,181</u>	<u>25,802</u>
Net movement in fund		6,841	(11,018)
Fund balance brought forward at 1 July 2022		520,327	531,345
Fund balance carried forward at 30 June 2023		<u>527,168</u>	<u>520,327</u>

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements.

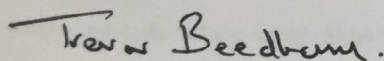
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Tangible fixed assets	4	<u>2</u>	<u>2</u>
Current assets			
Trolley Stocks		1,152	496
Debtors and prepayments		422	394
Cash at bank and in hand :			
Current accounts		15,687	12,351
Deposit accounts		431,709	508,787
Total current assets		<u>448,970</u>	<u>522,028</u>
Non-current assets			
Non-current investments	7,8	80,000	-
Total Assets		<u>528,970</u>	<u>522,028</u>
Current liabilities			
Creditors due within one year	5	<u>1,804</u>	<u>1,703</u>
Net current assets		527,166	520,325
Total net assets		<u>527,168</u>	<u>520,327</u>
Balance available for distribution			
Income funds			
Unrestricted funds		<u>527,168</u>	<u>520,327</u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 18th Oct, 2023 and signed on their behalf by :



Prof. Trevor Beedham - President

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and - with the exception of the addition of the policy for non-current investments - have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly in the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

INVESTMENTS

Investments consist of current investments - mainly short-term bank deposits - and non-current investments, which are held for long-term capital appreciation. Non-current investments represent the historical cost of units held in a managed fund run for charity investors, which are held at historical cost (see Note 7).

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
1 INCOMING RESOURCES		
Legacies and Grants Received		
Donation for paediatric dermatology rooms enhancement	4,354	-
Grant received - Kusuma Trust	10,000	-
Other	-	500
	<u>14,354</u>	<u>500</u>
Trolley sales	13,249	292
Social events & other income	5,903	10,143
	<u>19,153</u>	<u>10,435</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities		
Cost of trolley sales	9,776	244
Cost of other charitable activities	1,023	665
	<u>10,799</u>	<u>909</u>
Grants and donations		
Emergency box supplies for Family Liaison Unit - PCCU	-	730
Direct costs of musical recitals	2,250	-
Computers and other equipment for After Trauma Unit	-	5,815
Christmas Ward donations	7,850	7,900
Family Liaison Rooms - Paediatric Critical Care Unit (PCCU)	-	8,606
PCCU parents' memorial event	320	-
Parent rooms refurbishment - Neonatal ICU	7,449	-
Paediatric Dermatology rooms enhancement	4,354	-
Interact stroke support	1,000	-
Other direct grants	1,399	-
	<u>24,622</u>	<u>23,051</u>
Total direct charitable expenditure	<u>35,421</u>	<u>23,960</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	240	63
Insurance	590	525
Website and related expenses	330	294
Independent Examination & Accountancy	600	960
	<u>1,760</u>	<u>1,842</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

4 FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost			
At 1 July 2022	3,669	4,184	7,853
Additions	-	-	-
At 30 June 2023	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2022	3,668	4,183	7,851
Charge for year	-	-	-
At 30 June 2023	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2023	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2022	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2023 £	2022 £
Accounts payable and accruals	<u>1,804</u>	<u>960</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2022/23, costing £562 (2021/22: £525) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.

7 NON-CURRENT INVESTMENTS

Non-current investments consist of the historic cost (2023 - £80,000, 2022 - £nil) of units in a Managed Charity Sustainable Multi-Asset Fund. The year-end market value of these units at 30 June 2023 was £79,603 (2022 - £nil). They are shown at historical cost unless there is a permanent decline in market value, in which case any deficiency is charged against income.

8 TAX

As a registered charity, neither income nor gains are subject to taxation. Accordingly, in the opinion of the Trustees, any gains arising from the sale of the investment units described in Note 7 (either wholly or partly) are free from any charge to tax.



Section A Independent Examiner's Report

Report to the trustees/ members of

The Friends of the Royal London Hospital (Whitechapel)

On accounts for the year ended

30/6/2023

Charity no (if any)

279009

Set out on pages

1 - 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 20/8/2023

Name: SIMON ALEXANDER

Relevant professional qualification(s) or body

FCA - ICAEW

(if any):

Address:

7 MURRAY CRESCENT
PAWNER
MIDDIX HAS 3QF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

England & Wales - Charity number 279009

Accounts

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

INDEX

Page

1	Charity Information
2-3	Report and Responsibilities of the Trustees
4	Report of the Independent Examiner
5	Statement of Financial Activities
6	Balance Sheet
7	Accounting policies
8-9	Notes to the Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

CHARITY INFORMATION

Charity registration number	279009
Principal office	The Royal London Hospital Whitechapel London E1 1FR
Bankers	Barclays Bank PLC 240 Whitechapel Road London E1 1BJ
Independent Examiner	Simon Alexander FCA Alexander & Co (Accountancy) Ltd 7 Murray Crescent Pinner Middlesex HA5 3QF

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2021

Structure, Governance and Management

CONSTITUTION

The Friends of the Royal London Hospital Whitechapel is a registered charity (No 279009), and an affiliate member of the National Association of Hospital and Community Friends. The governing document of the Charity is the constitution.

TRUSTEES

Trustees are elected by members of The Friends of the Royal London Hospital (Whitechapel) at the Annual General Meeting. Trustees holding office during the year were:

Ms J Walker, MBE - Joint Chair	Professor T Beedham - President
Miss E J Robinson - Joint Chair	Mr R J Evans
Dr D Hughes - Vice President	Ms G Wood - Vice President
Mr R Gardner - Treasurer	Imam A Sayeed
Mrs S Kopelman - Vice Chair	Mrs J Clark
Mr S Harris	Mr J Clark
Dr A McEwan - Vice President	Ms M Denholm
Mrs J Ridding	Mr S Laturia
Mr N Fletcher - (appointed 27 Jan 2021)	

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees.

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members and The Friends' Hon secretary.

RISKS AND INTERNAL CONTROLS

Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, both financial and operational. These systems are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor, annually, the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

Objectives and Activities

OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

The Friends Of The Royal London Hospital (Whitechapel) is a registered charity and is an affiliate member of the National Association of Hospital and Community Friends. It is established to improve the experience and to preserve and protect the health of patients of the Royal London Hospital (Whitechapel) and other surrounding local community and health care providers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities, including medical research.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and out with the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts were hampered by the Coronavirus pandemic which broke out in early 2020 and continued throughout the financial year.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for bookcases for the wards, polaroid cameras for elderly care, computer equipment for the Roald Dahl unit, and Christmas ward donations. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements. Volunteering in the hospital was suspended throughout the year due to the Coronavirus pandemic, which halted the shop trolley service, and seriously curtailed fundraising activities.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes despite the administrative constraints and the impact of the Covid-19 pandemic. This forced the cancellation of the annual sponsored 10k run in 2020, which reduced fundraising income. However, the 10k resumed in 2021, generating some early sponsorship income prior to the year end. Revenue was also enhanced by the receipt of two legacies during the year.

FINANCIAL RESULTS FOR THE YEAR

In the absence of trolley sales, donations and legacies have provided the main part of the Charity's annual income. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity made a surplus for the year of £62,505 (2020 - £30,203). The Financial policy laid down by Trustees is that the charity should aim to break even at the operating level. This year the Covid crisis not only curtailed regular income (excluding legacies) but it also resulted in fewer grant applications than normal because applicant's priorities were focussed elsewhere. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment, facilities and ward seasonal grants to enhance the experience of patients, visitors and carers within the hospital.

Professor T Beedham
Trustee and President

24/11/2021



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2021 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with S130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF



21/9/2021

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted Funds	
		2021 £	2020 £
Incoming resources	1		
Subscriptions and donations		10,775	10,279
Legacies		62,246	34,197
Other income		-	8,646
Bank interest		2,497	1,118
		<u>75,518</u>	<u>54,240</u>
Resources expended			
Direct charitable expenditure	2	11,257	21,815
Other expenditure			
Management and administration	3	1,756	2,222
		<u>13,013</u>	<u>24,037</u>
Total resources expended			
Net movement in fund		62,505	30,203
Fund balance brought forward at 1 July 2020		468,840	438,637
		<u>531,345</u>	<u>468,840</u>

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Tangible fixed assets	4	<u>2</u>	<u>2</u>
Current assets			
Trolley Stocks		-	-
Debtors and prepayments		362	362
Cash at bank and in hand :			
Current accounts		27,006	16,998
Deposit accounts		504,935	452,438
		<u>532,303</u>	<u>469,798</u>
Current liabilities			
Creditors due within one year	5	<u>960</u>	<u>960</u>
Net current assets		531,343	468,838
Total net assets		<u>531,345</u>	<u>468,840</u>
Balance available for distribution			
Income funds			
Unrestricted funds		<u>531,345</u>	<u>468,840</u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 24.11.21, 2021 and signed on their behalf by :



Prof. Trevor Beedham - President

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
1 INCOMING RESOURCES		
Legacies		
Other	5,000	4,000
Mrs Myra Wynn Williams	57,246	-
Mr William Lugg	-	30,197
- It is proposed that both these exceptional legacies will be applied to causes sympathetic to the legacies over time		
	<u>62,246</u>	<u>34,197</u>
Trolley sales	-	8,646
Social events & other income	10,775	10,279
	<u>10,775</u>	<u>18,925</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities		
Cost of trolley sales	-	7,440
Cost of other charitable activities	936	638
	<u>936</u>	<u>8,078</u>
Grants and donations		
Children's Outpatients and Wards activities	1,220	4,643
Computer equipment for Roald Dahl unit	916	-
Christmas Ward donations	7,900	3,950
Ultrasound equipment for paediatric unit	-	4,934
Miscellaneous	285	210
	<u>10,321</u>	<u>13,737</u>
Total direct charitable expenditure	<u>11,257</u>	<u>21,815</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	-	489
Insurance	498	444
Website and related expenses	298	294
Independent Examination & Accountancy	960	960
General expenses	-	300
	<u>1,756</u>	<u>2,487</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

4 FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost			
At 1 July 2020	3,669	4,184	7,853
Additions	-	-	-
At 30 June 2021	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2020	3,668	4,183	7,851
Charge for year	-	-	-
At 30 June 2021	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2021	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2020	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2021 £	2020 £
Accruals	960	11,987
	<u>960</u>	<u>11,987</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2020/21, costing £498 (2020: £466) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

INDEX

Page

1	Charity Information
2-3	Report and Responsibilities of the Trustees
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THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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Independent Examiner	Simon Alexander FCA Alexander & Co (Accountancy) Ltd 7 Murray Crescent Pinner Middlesex HA5 3QF

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2021.

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Mrs S Kopelman - Vice Chair	Mrs J Clark
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Mrs J Ridding	Mr S Laturia
Mr N Fletcher - (appointed 27 Jan 2021)	

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THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and out with the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts were hampered by the Coronavirus pandemic which broke out in early 2020 and continued throughout the financial year.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for bookcases for the wards, polaroid cameras for elderly care, computer equipment for the Roald Dahl unit, and Christmas ward donations. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements. Volunteering in the hospital was suspended throughout the year due to the Coronavirus pandemic, which halted the shop trolley service, and seriously curtailed fundraising activities.

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Trustees continue their active approach to raising income for charitable purposes despite the administrative constraints and the impact of the Covid-19 pandemic. This forced the cancellation of the annual sponsored 10k run in 2020, which reduced fundraising income. However, the 10k resumed in 2021, generating some early sponsorship income prior to the year end. Revenue was also enhanced by the receipt of two legacies during the year.

FINANCIAL RESULTS FOR THE YEAR

In the absence of trolley sales, donations and legacies have provided the main part of the Charity's annual income. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity made a surplus for the year of £62,505 (2020 - £30,203). The Financial policy laid down by Trustees is that the charity should aim to break even at the operating level. This year the Covid crisis not only curtailed regular income (excluding legacies) but it also resulted in fewer grant applications than normal because applicant's priorities were focussed elsewhere. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

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In preparing financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
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- c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

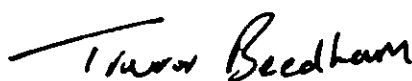
PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment, facilities and ward seasonal grants to enhance the experience of patients, visitors and carers within the hospital.

Professor T Beedham
Trustee and President

24/11/2021



THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)**

I report on the accounts of the Charity for the year ended 30 June 2021 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;
- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with S130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner
Middlesex
HA5 3QF



21/9/2021

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted Funds	
		2021 £	2020 £
Incoming resources	1		
Subscriptions and donations		10,775	10,279
Legacies		62,246	34,197
Other income		-	8,646
Bank interest		2,497	1,118
		<u>75,518</u>	<u>54,240</u>
Resources expended			
Direct charitable expenditure	2	11,257	21,815
Other expenditure			
Management and administration	3	1,756	2,222
		<u>13,013</u>	<u>24,037</u>
Total resources expended			
Net movement in fund		62,505	30,203
Fund balance brought forward at 1 July 2020		468,840	438,637
		<u>531,345</u>	<u>468,840</u>

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Tangible fixed assets	4	<u>2</u>	<u>2</u>
Current assets			
Trolley Stocks		-	-
Debtors and prepayments		362	362
Cash at bank and in hand :			
Current accounts		27,006	16,998
Deposit accounts		504,935	452,438
		<u>532,303</u>	<u>469,798</u>
Current liabilities			
Creditors due within one year	5	<u>960</u>	<u>960</u>
Net current assets		531,343	468,838
Total net assets		<u>531,345</u>	<u>468,840</u>
Balance available for distribution			
Income funds			
Unrestricted funds		<u>531,345</u>	<u>468,840</u>

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 24.11., 2021 and signed on their behalf by :



Prof. Trevor Beedham - President

The accompanying accounting policies and notes on page 7 to page 9 form an integral part of these Financial Statements

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

- * expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- * expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
1 INCOMING RESOURCES		
Legacies		
Other	5,000	4,000
Mrs Myra Wynn Williams	57,246	-
Mr William Lugg	-	30,197
- It is proposed that both these exceptional legacies will be applied to causes sympathetic to the legacies over time		
	<u>62,246</u>	<u>34,197</u>
Trolley sales	-	8,646
Social events & other income	10,775	10,279
	<u>10,775</u>	<u>18,925</u>
2 DIRECT CHARITABLE EXPENDITURE		
Cost of charitable activities		
Cost of trolley sales	-	7,440
Cost of other charitable activities	936	638
	<u>936</u>	<u>8,078</u>
Grants and donations		
Children's Outpatients and Wards activities	1,220	4,643
Computer equipment for Roald Dahl unit	916	-
Christmas Ward donations	7,900	3,950
Ultrasound equipment for paediatric unit	-	4,934
Miscellaneous	285	210
	<u>10,321</u>	<u>13,737</u>
Total direct charitable expenditure	<u>11,257</u>	<u>21,815</u>
3 MANAGEMENT AND ADMINISTRATION COSTS		
Newsletters	-	489
Insurance	498	444
Website and related expenses	298	294
Independent Examination & Accountancy	960	960
General expenses	-	300
	<u>1,756</u>	<u>2,487</u>

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

4 FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost			
At 1 July 2020	3,669	4,184	7,853
Additions	-	-	-
At 30 June 2021	<u>3,669</u>	<u>4,184</u>	<u>7,853</u>
Depreciation			
At 1 July 2020	3,668	4,183	7,851
Charge for year	-	-	-
At 30 June 2021	<u>3,668</u>	<u>4,183</u>	<u>7,851</u>
Net book amounts			
At 30 June 2021	<u>1</u>	<u>1</u>	<u>2</u>
At 30 June 2020	<u>1</u>	<u>1</u>	<u>2</u>

5 CREDITORS

	2021 £	2020 £
Accruals	960	11,987
	<u>960</u>	<u>11,987</u>

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2020/21, costing £498 (2020: £466) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.



Section A

Independent Examiner's Report

Report to the trustees/ members of

The Friends of The Royal London Hospital (Whitechapel)

On accounts for the year ended

30/6/2021

Charity no (If any)

279009

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S Alexander

Date:

30/11/2021

Name:

SIMON ALEXANDER

Relevant professional qualification(s) or body

FCA - ICAEW

(if any):

Address: 7 MURRAY CRESCENT
PUNER
MIDOX HAS 30E

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE