

The World Arabian Horse Organization
Charity Number 278988

Report and Financial Statements

For the Year Ended 31 December 2022

Unaudited

The World Arabian Horse Organization

Report and financial statements for the year ended 31 December 2022

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The World Arabian Horse Organization

Legal and administrative information

Charity registered number	278988
Principal Office	Newbarn Farmhouse Forthampton Gloucestershire GL19 4QD
Constitution	The Organization is an unincorporated body and is governed by a formal constitution adopted in September 1978
Executive Committee	Mr Peter J Pond (President) Dr Marek Trela (Vice-President) Mrs Valerie Bunting (Secretary) Mrs Caroline Sussex (Treasurer) Mr Sami Jassim Al Boenain HRH Princess Alia Al Hussein Mr Xavier Guibert Mr Basil Jadaan Mr Robert Fauls Jr Mr Howard W Pike Lady Georgina Pelham (retired 12 October 2022) Mr Ali Shaarawi
Consultants	Mrs. Nathalie Weemaels Mr. Karsten Scherling
Executive Secretary	Katrina Murray
Independent Examiner	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX
Bankers	Royal Bank of Scotland Plc Drummond House (F K) Branch 1 Redheughs Avenue Edinburgh EH12 9JN Scotland

The World Arabian Horse Organization

Report of the Executive Committee for the year ended 31 December 2022

The Executive Committee of the World Arabian Horse Organization ("WAHO") submit their report and the financial statements for the year ended 31 December 2022.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2nd Edition).

Objectives

The World Arabian Horse Organization ("WAHO") is an unincorporated charity whose objectives include:

- a) To preserve, improve and maintain the purity of the blood of horses of the Arabian breed and to promote public interest in and the science of the breeding of Arabian horses by continuing the introduction of Arabian blood to the breeding of light horses.
- b) To advance education for the benefit of the public.
- c) To promote and facilitate the acquisition and distribution of knowledge in all countries of the history, care and treatment of the Arabian breed.

Countries with purebred Arabian horses which trace to already accepted stud books may apply for Membership of the Organization and for recognition of their own new stud books. Once recognition has been achieved, that country is added to the WAHO Definition and the stud book authority becomes a Registering Authority Member. Each Registering Authority Member is entitled to two voting delegates who may exercise on behalf of that Member all powers of membership in relation to General Meetings of the Organization. Associate Membership is available for any International, National, State, Regional, County or Area Association, Institution or Society, which possesses the object or purpose of the promotion or improvement of the breed of Arabian horse. Associate Members may appoint two observer Delegates to the General Assemblies but do not have voting rights. Individuals, whether or not breeders of Arabian horses, who are interested in the objects of the World Arabian Horse Organization, are eligible to become Individual Associate Members and are welcome as observers at the General Assemblies but do not have voting rights.

Structure, Governance & Management

The charity is an unincorporated body and is governed by a formal constitution adopted in September 1978.

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Report of the Executive Committee for the year ended 31 December 2022 (*continued*)

Trustees

The members of the Executive Committee (who are also the trustees of the charity) who served during the year were:

- Mr Peter J Pond (President)
- Dr Marek Trela (Vice-President)
- Mrs Valerie Bunting (Secretary)
- Mrs Caroline Sussex (Treasurer)
- Mr Sami Jassim Al Boenain
- HRH Princess Alia Al Hussein
- Mr Xavier Guibert
- Mr Basil Jadaan
- Mr Robert Fauls Jr
- Mr Howard W Pike
- Lady Georgina Pelham (retired October 12th 2022)
- Mr Ali Shaarawi

Consultants

Mrs. Nathalie Weemaels
Mr. Karsten Scherling

Appointment of Executive Committee members and consultants

The members of the Executive Committee were appointed by the Voting Members of the Organization during the 2017 General Assembly of the Organization based upon a list of candidates proposed by the Executive Committee. According to the WAHO Constitution Clause 12 (c), the members of the Executive Committee are eligible to continue to hold office until the earliest of their voluntary retirement, or until they are required to vacate office in accordance with the WAHO Constitution Clause 15. The officers of the Executive Committee are appointed from within the Executive Committee by the members of the Executive Committee.

Consultants to the Executive Committee are appointed by the Voting Members of the Organization during the 2019 General Assembly of the Organization from a list of candidates according to the protocol for the nomination of new Consultants to the WAHO Executive Committee. The fact that a person has been duly approved by Voting Delegates to be a Consultant to the Executive Committee shall be conclusive evidence that such person was eligible for election. Each elected candidate so approved shall take office at the conclusion of the General Meeting, that is, this General Meeting. Individuals elected by the General Meeting as Consultants to the WAHO Executive Committee will be expected to serve two terms but no more than four years, a term being the period between the WAHO General Assemblies, during which time they may be eligible for internal election by the Executive Committee to full Executive Committee membership. In this event, the fact that a person has been correctly nominated and duly elected by the Voting Delegates to be a Consultant to the Executive Committee shall be conclusive evidence that such person was eligible for election and no further vote of the General Meeting will be required to confirm full Executive Committee Membership. It must be understood that to progress from Consultant to full Executive Committee Membership is not automatic. If after two terms but no more than four years, in the exercise of their discretion the Executive Committee does not elect a Consultant to full Executive Committee Membership that individual will stand down and not be eligible for future re-nomination or re-election. The Executive Committee shall not be bound to give any reason for these decisions. Elected Consultants may be required to vacate office at any time in accordance with clause 15 of the WAHO Constitution.

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Report of the Executive Committee for the year ended 31 December 2022 (*continued*)

Public benefit

The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement. Details of the public benefit provided by the charity are described in the developments, activities and achievements section.

Developments, activities and achievements

2022 was a Conference year for WAHO. Our General Meeting and Conference was held in Amman, Jordan, in October, kindly hosted by the Royal Jordanian Equestrian Federation. Much of the year was taken up with planning for this event. Attendance was good and a very productive meeting was held which included approving Bolivia as a full new Registering Authority Member, approving Germany as caretaker registry for Albania, Oman as caretaker registry for Tanzania and Zimbabwe as caretaker registry for Lesotho. Several excellent guest speakers provided informative talks on a variety of subjects, including the importance of national and state studs and harnessing the latest developments in IT technology for moving to online studbooks and databases. The WAHO World Registrars Meeting was held at the same time, during which important discussions and recommendations were made in particular concerning artificial reproduction techniques and managing online studbooks and databases. The minutes of that meeting were circulated to all Registering Authority Members.

The Executive Committee held one meeting at the same venue in Amman, during which discussions were held on ways to further the aims and objectives of WAHO for the benefit of the public, including education, welfare and promotion of Arabian horses. The Executive Committee also communicated and took decisions electronically throughout the year, and held one online meeting using Microsoft Teams. The Executive Committee actively seek to further develop the Organization and develop and increase the Organization's funding.

One Newsletter was sent to all our Members, together with information about the 2022 WAHO Jordan Conference. Our illustrated Newsletter including the full report on the 2022 WAHO Conference was prepared, together with the printed booklet containing the verbatim transcription of the General Meeting sessions, ready to be sent out to our Members in early 2023. The WAHO website was regularly updated, including information about the WAHO Trophy awards made by our Registering Authority Member countries, an initiative started in 2005 which continues to create positive worldwide publicity for WAHO and the Arabian horse. The article on research and available genetic tests for genetic disorders in the Arabian breed remains an important benefit to the public providing information on this subject, it is available in English, Spanish, French and German. The WAHO World Pedigree Database project, funded by the Restricted Fund created by the generous 2009 donation from the Sultan of Oman, continues to provide a valuable educational, research and information resource for the benefit of both WAHO members and the general public.

Throughout the year our Registering Authority Members and Applying Members were given continued advice and assistance, mainly on applying the WAHO rules for correct registration procedures and the accurate administration of their stud books. Guidance was provided to Registering Authority Members having difficulties with registration matters, including imports or exports. WAHO also continued to assist existing and applying Registered Authority Members with their registration queries and in several cases with the preparation, proof reading and examination of their stud books. During the year WAHO also continued to liaise and communicate with other international organizations and was represented at important international meetings related to horses in general and Arabians in particular.

The WAHO Office continued to correspond with our Registering Authority Members, Applying Members, Associate Members and Individual Associate Members, offering advice and answering queries as and when required. Of equal importance, WAHO continues to reply to an ever increasing number of varied queries on Arabian horse-related matters from members of the public world-wide. Through its Executive Committee Members, Executive Secretary, and international membership, WAHO has good contacts with many expert authorities and can therefore answer queries on almost every aspect of the care and welfare of horses in all different climates and situations. WAHO considers that providing this free information and advice is vitally important, as it fulfils some of the core aims of the Organization, in particular to advance education for the benefit of the public and to promote and facilitate the acquisition and distribution of knowledge in all countries. For individuals anywhere in the world with any query about Arabian horses and every aspect of their history, care, treatment and welfare, it is clear that WAHO remains one of the first points of contact.

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Report of the Executive Committee for the year ended 31 December 2022 (*continued*)

Risk management

The Executive Committee have considered all the major risks faced by the charity, and are satisfied that they have procedures in place to mitigate these. At each of their meetings, the Executive Committee re-examines the potential risks facing the charity and takes action accordingly.

Investment policy

Our investment policy is to maintain our reserves through, and taking advice from, our investment advisors. We look for safe investments together with long term capital appreciation and some annual income.

Financial review

The charity's income is derived principally from subscriptions, levies, donations and investments, and in some years, conference income. Total incoming resources in 2022 increased to £142,641 (2021: £124,293). This increase was mainly due to a considerable improvement in interest rates, to the 2022 WAHO Jordan Conference income and from additional IAM fees as is usual when new members join in a Conference year.

Direct charitable expenditure principally comprises printing and distributing publications and educational materials, communication with members of the organization and members of the public, updating the WAHO pedigree database, running the website, and travel and meeting costs.

Expenditure from Unrestricted funds in 2022 was £132,208 (2021: £111,119). This increase was mainly due to the increased travel, printing and postage costs which are unavoidable in a Conference year, an important software update for the WAHO pedigree database, and a modest pay rise for the second member of staff. A one-off donation of £500 was made to World Horse Welfare in respect of their appeal for the horses in Ukraine, an Applying Member of WAHO, in line with one of the Organization's Objects which states "To relieve sick and injured horses in general needing care and attention and in particular horses of the Arabian breed". All other office costs remained at much the same levels as in previous years.

No expenses were allocated in 2022 to the Restricted Fund, set aside for the development of the WAHO World pedigree database project. The amount in the Restricted Fund remains unchanged from 2021, at £7,307.

Before investment gains, losses and revaluations, the Organization's net movement in funds for the year showed a net gain of £10,433 (2021: 13,174).

The charity has unrestricted carried forward reserves as at 31 December 2022 of £409,987 (2021: £399,554) and total carried forward reserves as at 31 December 2022 of £417,294 (2021: £406,861). These reserves are held by the charity in order to meet essential future spending, to cover a minimum of 2 years of running costs and administration expenses of the Charity in the event of a reduction in fees and levies receivable, as well as to provide income from low-risk investments or interest-paying bank accounts which can be readily realised as cash. This enables the Trustees to take actions which are necessary for the charity to function properly and to plan for future projects that could not be met from future income.

The Executive Committee actively seek to further develop the Organization and develop and increase the Organization's funding.

Approved by order of the members of the board of Executive Committee and signed on their behalf by



Peter J. Pord
President

18/10/23
Date

The World Arabian Horse Organization

Statement of Trustees' responsibilities For the Year Ended 31 December 2022

The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent examiner's report

TO THE TRUSTEES OF THE WORLD ARABIAN HORSE ORGANIZATION

I report on the unaudited financial statements of the World Arabian Horse Organization for the year ended 31 December 2022, which are set out below.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees consider that an audit is not required for this year (under section 144(2) of the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act; or
- The financial statements do not accord with such records; or
- The financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



19 October 2023

Scott Lawrence FCA
Hazlewoods LLP
Staverton Court
Staverton
Cheltenham GL51 0UX

Date

The World Arabian Horse Organization

Statement of financial activities for the year ended 31 December 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022	Total funds 2021 £
Income from:					
Charitable activities	4	-	133,716	133,716	124,134
Investment income	5	-	3,206	3,206	42
Other income	6	-	5,719	5,977	117
Total income		-	142,641	142,641	124,293
Expenditure on:					
Charitable activities	7	-	92,017	92,017	77,624
Management & Administration		-	40,191	40,191	33,495
Total expenditure		-	132,208	132,208	111,119
Net Movement in funds		-	10,433	10,433	13,174
Reconciliation of funds:					
Total funds brought forward		7,307	399,554	406,861	393,687
Net movement in funds		-	10,433	10,433	13,174
Total funds carried forward:	14	7,307	409,987	417,294	406,681

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 10 to 19 form part of these financial statements.

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Balance sheet at 31 December 2022


Charity number 278988	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	11		2,214		4,216
			<u>2,214</u>		<u>4,216</u>
Current assets					
Stocks		6,193		6,451	
Debtors	12	40,455		42,279	
Cash at bank and in hand		380,857		366,214	
		<u>427,505</u>		<u>414,944</u>	
Creditors: amounts falling due within one year	13	<u>(12,425)</u>		<u>(12,299)</u>	
Net current assets			<u>415,080</u>		<u>402,645</u>
Total net assets			<u>417,294</u>		<u>406,861</u>
Charity funds					
Unrestricted funds	14		409,987		399,554
Restricted funds	14		7,307		7,307
Total charity funds			<u>417,294</u>		<u>406,861</u>

The financial statements were approved and authorised for issue and signed on behalf of the Executive Committee and signed on behalf of the trustees:


Mr. Peter J Pond, President
 Date: 18/10/23

Mrs. Caroline Sussex, Treasurer
 Date: 17.10.2023



Mrs. Valerie Bunting, Secretary
 Date: 17/10/2023


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Notes to the financial statements for the year ended 31 December 2022

1 General information

The World Arabian Horse Organization (WAHO) is a charity, limited by guarantee, registered in England and Wales under the Charities Act 2011. The registered address of the charity is detailed in the reference and administrative details page.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.¹

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The functional currency of the company is pounds sterling because that is the currency of the primary economic environment in which the company operates. All figures are rounded to the nearest £1.

The World Arabian Horse Organization meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

2.2 Going Concern

The trustees continue to review their plans and forecasts. Taking into consideration the sufficient reserves, they believe that the going concern basis is appropriate.

2.3 Income

Annual subscriptions and levies from Registering Authority Members and bank and deposit interest are accounted for on the basis of the amounts due in respect of the accounting period.

All other income is accounted for when received.

Investment income is accounted for in the period in which it is received and is shown exclusive of tax deducted or related tax credit.

Trade income is accounted for in the period in which it relates.

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Notes to the financial statements for the year ended 31 December 2022 (continued)

2.4 Expenditure

All resources expended are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure. Costs are directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities where possible.

The Organization is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Support costs are allocated based on time spent, and governance costs are included within support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment, office equipment and furniture - 20% to 25%.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Conversion of foreign currencies

All foreign currency receipts are accounted for on the basis of the sterling amounts received on the date of receipt. Any balance receivable in foreign currencies at financial year end are converted into Sterling at the spot rate at year end.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities (incorporating the income and expenditure account) on a straight line basis over the lease term.

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Notes to the financial statements for the year ended 31 December 2022 (continued)

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

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Notes to the financial statements for the year ended 31 December 2022 (continued)

4 Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Big M (Registering Authority) Members:				
Annual dues	42,600	42,600	41,850	41,850
Foal levies	79,202	79,202	76,296	76,296
	<u>121,802</u>	<u>121,802</u>	<u>118,146</u>	<u>118,146</u>
Associate Members	1,197	1,197	954	954
Individual members:				
New Life members, New Annual members and Annual renewal subscriptions	10,717	10,717	7,130	7,130
	<u>133,716</u>	<u>133,716</u>	<u>126,230</u>	<u>126,230</u>

All income relating to charitable activities in the current year and prior year was unrestricted.

5 Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank and other interest receivable	3,206	3,206	42

All investment income in the current year and prior year was unrestricted.

6 Other income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	107	107	-
Conference Income	5,520	5,520	-
Sale of certificates and trophies	92	92	117
	<u>5,719</u>	<u>5,719</u>	<u>117</u>

All other income in the current year and prior year was unrestricted

The World Arabian Horse Organization

Notes to the financial statements for the year ended 31 December 2022 (continued)

7 Analysis of expenditure by activities

Analysis of expenditure by activities 2022	Direct Costs 2022	Support Costs 2022	Total funds 2022
Unrestricted Funds	£	£	£
Charitable activities	6,598	85,419	92,017
Management and administration	11,718	28,473	40,191
Total expenditure 2022	18,316	113,892	132,208
Analysis of expenditure by activities 2021	Direct Costs 2021	Support Costs 2021	Total funds 2021
Unrestricted Funds	£	£	£
Charitable activities	2,045	75,579	77,624
Management and administration	8,302	25,193	33,495
Total expenditure 2021	10,347	100,772	111,119
Analysis of direct costs 2022	Charitable activities 2022	Management and administration 2022	Total funds 2022
Unrestricted Funds	£	£	£
Printing costs	2,803	-	2,803
Travel costs	3,795	-	3,795
Exchange loss	-	(294)	(294)
Subscriptions	-	772	772
Accountancy	-	5,571	5,571
Sundry	-	1,245	1,245
Bank charges	-	1,130	1,130
Depreciation	-	2,002	2,002
Bad debt write off	-	1,292	1,292
	6,598	11,718	18,316
Analysis of direct costs 2021	Charitable activities 2021	Management and administration 2021	Total funds 2021
Unrestricted Funds	£	£	£
Printing costs	1,885	-	1,885
Travel costs	160	-	160
Exchange gain	-	51	51
Subscriptions	-	282	282
Accountancy	-	4,208	4,208
Sundry	-	670	670
Bank charges	-	744	744
Depreciation	-	1,697	1,697
Bad debt write off	-	650	650
	2,045	8,302	10,347

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Notes to the financial statements for the year ended 31 December 2022 (continued)

7 Analysis of expenditure by activities (continued)

	Total funds 2022 £	Total funds 2021 £
Analysis of support costs. Unrestricted funds.		
Staff costs	79,739	73,475
Light & heat	3,415	3,020
Phone	2,252	2,180
Office equipment rental and maintenance	158	355
Postage and stationery	3,625	2,973
Repairs & maintenance	1,599	144
IT & software consumables	5,185	594
Website expenses	292	292
Rent and insurance	16,902	17,739
Videos & Books for Library	210	-
Donations	500	-
Realised Currency Gains	15	-
	<u>113,892</u>	<u>100,772</u>

Support costs have been allocated on the basis of: 75% Charitable activities; 25% Management and administration.

Included within support costs are governance costs comprising independent examiner's remuneration, per note 8.

8 Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,000	3,700
Fees payable to the Charity's independent examiner in respect of: All other services not included above	-	1,800
	<u>3,000</u>	<u>5,500</u>

9 Staff costs

	2022 £	2021 £
Wages and salaries	76,993	69,438
Social security costs	2,150	3,044
Contribution to defined contribution pension scheme	596	993
	<u>79,739</u>	<u>73,475</u>

The charity had 2 employees during the year (2021 - 2).

No employee received remuneration amounting to more than £60,000 in either year.

Both employees are considered to be key management personnel and their remuneration is set out above.

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Notes to the financial statements for the year ended 31 December 2022 (continued)

10. Executive Committee's remuneration and expenses

During the year ended 31 December 2022, no Trustee received any remuneration or other benefits (2021 - £ NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £ NIL).

11. Tangible fixed assets

	Computer equipment, Office equipment and furniture £
Cost or valuation	
At 1 January 2022	49,092
Disposals	(2,731)
	<hr/>
At 31 December 2022	46,361
	<hr/>
Depreciation	
At 1 January 2022	44,876
Charge for the year	2,002
Disposals	(2,731)
	<hr/>
At 31 December 2022	44,147
	<hr/>
Net book value	
At 31 December 2022	2,214
	<hr/>
At 31 December 2021	4,216
	<hr/>

12. Debtors

	2022 £	2021 £
Trade debtors	36,625	34,977
Other debtors	-	654
Prepayments and accrued income	3,830	6,648
	<hr/>	<hr/>
	40,455	42,279
	<hr/>	<hr/>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,812	1,759
Other creditors	132	65
Accruals and deferred income	10,481	10,475
	<hr/>	<hr/>
	12,425	12,299
	<hr/>	<hr/>

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Notes to the financial statements for the year ended 31 December 2022 (*continued*)

14 Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	399,554	142,641	(132,208)	409,987
Restricted Funds				
Restricted Funds - all funds	7,307	-	-	7,307
Total of funds	406,861	142,641	(132,208)	417,294

Statement of funds - prior year 2021

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	386,380	124,293	(111,119)	399,553
Restricted Funds				
Restricted Funds - all funds	7,307	-	-	7,307
Total of funds	393,687	124,293	(111,119)	406,861

The restricted fund relates to a donation to support the formation of a WAHO pedigree database.

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Notes to the financial statements for the year ended 31 December 2022 (*continued*)

15 Analysis of net assets between funds

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Analysis of net assets between funds - current year			
Tangible Fixed assets	-	2,214	2,214
Current assets	7,307	420,198	427,505
Creditors due within one year	-	(12,425)	(12,425)
Total	7,307	409,987	417,294

Analysis of net assets between funds

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Analysis of net assets between funds - prior year			
Tangible Fixed assets	-	4,216	4,216
Current assets	7,307	407,637	414,944
Creditors due within one year		(12,299)	(12,299)
Total	7,307	399,554	406,681

16. Pension commitments

The Charity operates a defined contribution pension scheme for one eligible employee with Smart Pension. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions receivable by the charity to the fund and amounted to £118 (2022 - £130) were payable to the fund at the balance sheet date and are included in debtors.

17 Taxation

The Organisation is registered as a UK charity and consequently all income and capital gains arising from its charitable activities are relieved from UK taxation.

18 Operating Leases

As at 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:
Not later than 1 year: £7,800 (2021: £7,800).

19 Related Party Transactions

For remuneration of key management personnel, see note 9.

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.

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Schedules to income and expenditure accounts for the year ended 31 December 2022

20. Subscriptions from Registering Authority Members for 2022 and Foal Levies for 2021

		Subscription £	Foal Levy £
Algeria	Office National De Developpement Des Elevages Equins	750	400
Argentina	Stud Book Argentino	750	600
Australia	The Arabian Horse Society of Australia Ltd	750	1,220
Austria	Verband de Vollblutaraber-Zuchter Osterreich	650	200
Azerbaijan	Azerbaijan Arabian Stud Book, Equestrian Federation	550	100
Bahrain	Royal Arabian Stud of Bahrain	750	736
Belgium	Belgisch Arabisch Paardenstamboek vzw	750	1032
Bolivia	ACCA-Bolivia	550	100
Brazil	Associação Brasileira dos Criadores do Cavalo Árabe	750	836
Bulgaria	Bulgarian Arabian Studbook Authority	650	200
Canada	Canadian Arabian Horse Registry	650	200
Chile	Sociedad de Fomento Agrícola de Temuco	750	532
China (Applying)	China Arabian Horse Association	650	200
Colombia	Asociación Colombiana de Criadores de Caballos Arabe	550	100
Croatia	Croatian Arabian Stud Book	550	100
Czech Republic	Association Purebred Arabian Horses ACHPAK	550	100
Denmark	Dansk Selskab for Arabisk Hesteavl	650	200
Ecuador	Asociación de Criadores de Caballos Arabes del Ecuador	650	100
Egypt	Egyptian Agricultural Organization	750	6,000
Estonia	Estonian Horse Breeders Society, Arab Horse Stud Book	550	100
Finland	Suomen Hippos RY - Finnish Arabian Horse Stud Book	550	100
France	I.F.C.E. - S.I.R.E. Stud Book Français du Cheval Arabe	750	5,628
Germany	Verband der Zuchter des Arabischen Pferdes e.V.	750	1,200
Hungary	Society of Hungarian Arabian Horse Breeders	550	100
Iran	Equestrian Federation of Iran, Arabian Horse Studbook	750	2,976
Iraq	Iraqi Arabian Horse Organization	650	200
Israel	Israel Arab Horse Registry	750	2,924
Italy	Associazione Nazionale Italiana Cavallo Arabo	750	2,676
Japan	Japan Association for International Racing & Stud Book	550	100
Jordan	The Royal Jordanian Stud Book Authority	650	200
Kazakhstan	Kazakh Association of Purebred Arabian Horses	550	100
Kuwait	Kuwait Arabian Horse Registry	750	6,000
Lebanon	Society for Protection & Improvement of the Arabian Horse in Lebanon	550	100
Libya	Libyan Arabian Horse Breeders Society	650	200
Lithuania	Lithuanian Arabian Horse Breeders Association	550	100
Morocco	Société Royale D'Encouragement Du Cheval	750	2,940
Namibia	Arab Horse Breeders Society of Namibia	650	200
Netherlands	Arabische VolbloedpaardenStamboek in Nederland	650	200
Sub total carried forward:		25,000	38,024

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Schedules to income and expenditure accounts for the year ended 31 December 2022 (*continued*)

Subscriptions from Registering Authority Members for 2022 and Foal Levies for 2021 (continued)

		Subscription £	Foal Levy £
Sub total brought forward		25,000	38,024
New Zealand	New Zealand Arab Horse Breeders Society Inc.	650	200
Norway	Norwegian Arab Horse Society	550	100
Oman	The Royal Cavalry, Arabian Horse Stud Book	750	552
Pakistan	Pakistan Arabian Horse Society	650	200
Poland	Jockey Club of Poland, Polish Arabian Stud Book	750	2,032
Portugal	Associação Portuguesa do Cavalo Árabe	550	100
Qatar	Qatar Arabian Horse Registry, Racing & Equestrian Club	750	3,816
Romania	Agentia Nationala pentru Ameliorare si Reproductie in Zootechnie	650	200
Russia	The Russian Arabian Stud Book, Association Rosplemkonzavod	750	589
Saudi Arabia	King Abdul Aziz Arabian Horses Center	750	6,000
Serbia	Serbian Association for Purebred Arabian Horses	550	100
Slovakia	Narodny Zrebci Topolcianky	650	200
Slovenia	Slovenian Arabian Stud Book Authority	650	200
South Africa	The Arab Horse Society of South Africa	750	1,464
Spain	Asociación Espanola de Criadores de Caballos Arabes	750	1,976
Sweden	Swedish Arab Horse Registry	650	200
Switzerland	Schweizer Zuchtgenossenschaft fuer Arabische Pferde	550	100
Syria	Arabian Horse Office. MAAR	750	600
Tunisia	Fondation Nationale D'Amelioration de la Race Chevaline	750	1,836
Turkey	Turkish Arabian Horse Registry, Ministry of Agriculture	750	6,000
U.A.E.	Emirates Arabian Horse Society	750	5,316
U.K.	The Arab Horse Society	750	808
U.S.A.	Purebred Arabian Trust, Arabian Horse Association	750	6,000
Uruguay	Sociedad Criadores de Caballos Arabes del Uruguay	750	704
Venezuela	ASOARABE	550	100
Zimbabwe	Arab Horse Society of Zimbabwe	550	100
Total:		42,600	77,514

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Schedules to income and expenditure accounts for the year ended 31 December 2022 (*continued*)

Subscriptions and foal levies included in income not yet paid

	Subscription £	Levy £
2016		
Syria	700	1,622
<u>Total for 2016</u>	<u>700</u>	<u>1,622</u>
2017		
Algeria	700	458
Syria	700	1,676
<u>Total for 2017</u>	<u>1,400</u>	<u>2,134</u>
2018		
Algeria	700	458
Syria	700	1,763
<u>Total for 2018</u>	<u>1,400</u>	<u>2,221</u>
2019		
Algeria	700	470
Syria	700	1,550
<u>Total for 2019</u>	<u>1,400</u>	<u>2,020</u>
2020		
Algeria	750	528
Argentina	750	600
Ecuador	650	200
Syria	750	900
<u>Total for 2020</u>	<u>2,900</u>	<u>2,228</u>
2021		
Algeria	750	500
Argentina	750	700
Ecuador	650	200
Syria	0	560
Venezuela	550	100
<u>Total for 2021</u>	<u>2,700</u>	<u>2,060</u>
2022		
Algeria	750	400
Argentina	750	600
Ecuador	650	100
Finland	550	100
Hungary	550	100
Iran	750	2000
Lebanon	250	100
Portugal	550	100
Romania	650	200
Russia	750	586
Syria	750	600
Uruguay	750	704
Venezuela	550	100
<u>Total for 2022</u>	<u>8,150</u>	<u>5,690</u>
Total Registering Authority Members outstanding at 31 December 2022	18,650	17,975