

# SANDBROOK COMMUNITY PLAYGROUP LIMITED

England & Wales · Charity number 278929

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [01271562](#)

**Registered** 1979-01-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 85 Sandbrook Road  
London  
N16 0SL

**Phone** 02072542600

**Email** [sandbrookplay@aol.com](mailto:sandbrookplay@aol.com)

**Website** [www.sandbrookplaygroup.co.uk](http://www.sandbrookplaygroup.co.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE (I) BY PROVIDING SAFE AND SATISFYING GROUP PLAY, IN WHICH PARENTS TAKE PART WHEN APPROPRIATE; (II) BY ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP SUCH CHILDREN.

**Activities:** Educates children from 2 years 9 months to 5 as per curriculum. All staff and trustees are CRB checked.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE LONDON BOROUGH OF HACKNEY
- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£237,682	£181,417	-	-
2024-03-31	£234,002	£188,265	-	-
2023-03-31	£200,138	£239,665	-	-
2022-03-31	£199,756	£211,505	-	-
2021-03-31	£191,235	£180,677	-	-

## Trustees

Name	Role	Appointed
Andrea Holguin Terreros		2025-09-18
Anna Maria Clough		2024-04-09
James Morris		2024-07-12
Meredith Dougherty		2024-11-25
Tamara Sykora		2025-06-02

**SANDBROOK COMMUNITY PLAYGROUP LIMITED**

England & Wales - Charity number 278929

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01271562**  
**CHARITY REGISTRATION NUMBER: 278929**

**Sandbrook Community Playgroup Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**ALLEN, WEST AND FOSTER**  
Chartered accountants  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Sandbrook Community Playgroup Limited
<b>Charity registration number</b>	278929
<b>Company registration number</b>	01271562
<b>Principal office and registered office</b>	85 Sandbrook Road London N16 0SL

#### The trustees

E Haman	
T Sanchez Sanchez	(Resigned 26 September 2025)
R John	
V Al-Din	(Resigned 25 September 2024)
E Alton	(Resigned 12 June 2025)
Ms A Clough	(Appointed 9 April 2024)
Mr J Morris	(Appointed 12 July 2024)
Ms A Lampaski	
Ms M Dougherty	(Appointed 25 November 2024)
Ms T Sykora	(Appointed 2 June 2025)

<b>Independent examiner</b>	Mr S D Allen FCCA ACA Omega Court 364-366 Cemetery Road Sheffield S11 8FT
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#### Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 August 1976.

The management of the Charity is the responsibility of the Management Committee who are elected at the Annual General Meeting by the members or co-opted between general meetings in accordance with the terms of the Articles of Association.

#### Objectives and activities

The principal object of the Charity is to advance the education of children below compulsory school age.

The Management Committee members carried out the objects of the Company in the year by the provision of a playgroup in the London Borough of Hackney.

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# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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## **Achievements and performance**

Sandbrook Community Playgroup continues to provide good quality child-care and education for pre-school children. The Playgroup was inspected by Ofsted in 2024 and provision was judged as "Good".

The Staff and Committee Members have worked hard to ensure that as many places as possible were filled and occupancy was high again this year.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

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##### **Financial review**

The Charity made a surplus of £56,265 which is higher in comparison to prior years (2024 : £45,737). The Charity has accumulated reserves of £184,581 (2024 : £128,316).

##### **Reserves Policy**

The Committee considers that the free reserves of approximately 3 months of resources expended, which equates to £45,354 would enable current activities to continue in the short term should funding drop significantly.

Both the policy and its implementation are under regular scrutiny.

##### **Risk Assessment**

The Committee is yet to complete a formal assessment of the risks facing the Charity but considers that steps have been taken to mitigate major risks, both financial and operational.

##### **Income**

Children receive funding via the Early Years National Funding Formula (NFF) from the term after their third birthday which means that the playgroup receives funding for 15 hours per child per week. Some children are now able to claim 30 funded hours a week. In addition funding is now available for two-year-olds from families in receipt of benefits.

Fees are charged for those not yet entitled to NFF funding.

In addition payments totalling £29,693 were received from the Subsidised Childcare Programme of Hackney Education during the financial year.

Voluntary donations are made by parents. The playgroup asks for £10 a week from those in employment and £2.50 for those in receipt of benefits. £1,430 was raised in donations in this financial year. Gift Aid is claimed on many of these donations.

The Management Committee also raises money through fundraising events, £7,343 was raised in total through fundraising in this financial year.

##### **Staffing**

The playgroup employs a Manager, a Deputy Manager, three Early Year Practitioners.

Three inset days were held during the academic year for staff training.

##### **Property**

The playgroup continues to rent 85 Sandbrook Road from London Borough of Hackney.

##### **Management Committee**

All parents are members of the Committee and some parents are elected as Officers, becoming Directors and Trustees of the Charity. The Officers have overall responsibility for the financial management and running of the playgroup. Meetings of the Committee take place once a term and minutes are distributed to all parents of children at Sandbrook and to staff.

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# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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Emma Harman continued as a trustee in the role of Chair but will stand down after 1st December 2025. Victoria Al-Din in the role of Treasurer stood down on 23rd September 2024 and Androniki Lampaski became Treasurer on the same date but will also stand down after 1st December 2025. Ronnika John continues as Nursery Manager and trustee. Ann Marie Clough became a trustee on 9th April 2024. James Morris became a trustee on 12th July 2024 and Meredith Dougherty became a trustee on 25th November 2024. Tamara Sykora became a trustee on 2nd June 2025. Emily Alton stood down on 12th June 2025 and Tamara Sanchez Sanchez stood down on 26th September 2025.

## Future developments

SCP funding has been reduced overall by approximately £10,000 per annum in recent years and it is likely to be further reduced in the future. The playgroup believes that, if it can maintain high occupancy levels, it could still be sustainable, however it would need to take more fee paying children and less funded children to enable it to be so. It would also need to increase fees considerably.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 December 2025 and signed on behalf of the board of trustees by:



Ms A Lampaski  
Trustee

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Sandbrook Community Playgroup Limited**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Sandbrook Community Playgroup Limited ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S D Allen FCCA ACA  
Independent Examiner

Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

1 December 2025

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# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	1,688	1,688	4,574
Charitable activities	6	226,972	226,972	216,561
Other trading activities	7	7,343	7,343	12,142
Investment income	8	1,679	1,679	725
<b>Total income</b>		<u>237,682</u>	<u>237,682</u>	<u>234,002</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	181,417	181,417	188,265
<b>Total expenditure</b>		<u>181,417</u>	<u>181,417</u>	<u>188,265</u>
<b>Net income and net movement in funds</b>		<u>56,265</u>	<u>56,265</u>	<u>45,737</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		128,316	128,316	82,579
<b>Total funds carried forward</b>		<u>184,581</u>	<u>184,581</u>	<u>128,316</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	15	11,083	15,518
<b>Current assets</b>			
Debtors	16	4,634	1,975
Cash at bank and in hand		<u>172,021</u>	<u>114,272</u>
		176,655	116,247
<b>Creditors: amounts falling due within one year</b>	17	<u>3,157</u>	<u>3,449</u>
<b>Net current assets</b>		<u>173,498</u>	<u>112,798</u>
<b>Total assets less current liabilities</b>		<u>184,581</u>	<u>128,316</u>
<b>Net assets</b>		<u>184,581</u>	<u>128,316</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>184,581</u>	<u>128,316</u>
<b>Total charity funds</b>	18	<u>184,581</u>	<u>128,316</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 December 2025, and are signed on behalf of the board by:



E Haman  
Trustee



Ms A Lampaski  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Sandbrook Road, London, N16 0SL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Equipment	-	25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. Every member of the company undertakes to contribute a sum not exceeding £1 if the company has insufficient assets to discharge its liabilities in the event of winding up.

Accordingly, the company has no share capital and no reconciliation of movements in shareholders' funds has been presented.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations	1,688	1,688	4,574	4,574

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

## 6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
LB Hackney	151,193	151,193	132,715	132,715
Fees	38,465	38,465	38,787	38,787
LB Hackney Learning Trust	37,314	37,314	45,059	45,059
	<u>226,972</u>	<u>226,972</u>	<u>216,561</u>	<u>216,561</u>

## 7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Parent's fundraising	<u>7,343</u>	<u>7,343</u>	<u>12,142</u>	<u>12,142</u>

## 8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>1,679</u>	<u>1,679</u>	<u>725</u>	<u>725</u>

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	178,959	178,959	185,746	185,746
Support costs	<u>2,458</u>	<u>2,458</u>	<u>2,519</u>	<u>2,519</u>
	<u>181,417</u>	<u>181,417</u>	<u>188,265</u>	<u>188,265</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	178,959	–	178,959	185,746
Governance costs	–	<u>2,458</u>	<u>2,458</u>	<u>2,519</u>
	<u>178,959</u>	<u>2,458</u>	<u>181,417</u>	<u>188,265</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 11. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>4,855</u>	<u>4,961</u>

#### 12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,520</u>	<u>2,520</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>150,164</u>	<u>155,488</u>

The average head count of employees during the year was 7 (2024: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Playground	6	7
Administration	<u>1</u>	<u>1</u>
	<u>7</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 14. Trustee remuneration and expenses

No remuneration was paid to trustees in the period (2024: Nil) nor were any expenses reimbursed to them (2024: Nil).

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

## 15. Tangible fixed assets

	Property improvements £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2024	47,454	18,173	65,627
Additions	—	420	420
<b>At 31 Mar 2025</b>	<u>47,454</u>	<u>18,593</u>	<u>66,047</u>
<b>Depreciation</b>			
At 1 Apr 2024	34,479	15,630	50,109
Charge for the year	4,114	741	4,855
<b>At 31 Mar 2025</b>	<u>38,593</u>	<u>16,371</u>	<u>54,964</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2025</b>	<u>8,861</u>	<u>2,222</u>	<u>11,083</u>
At 31 Mar 2024	<u>12,975</u>	<u>2,543</u>	<u>15,518</u>

## 16. Debtors

	2025 £	2024 £
Prepayments and accrued income	4,634	760
Other debtors	—	1,215
	<u>4,634</u>	<u>1,975</u>

## 17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,695	2,669
Other creditors	462	780
	<u>3,157</u>	<u>3,449</u>

## 18. Analysis of charitable funds

### Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
General funds	<u>128,316</u>	<u>237,682</u>	<u>(181,417)</u>	<u>184,581</u>

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	82,579	234,002	(188,265)	128,316

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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## 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	11,083	11,083
Current assets	176,655	176,655
Creditors less than 1 year	(3,157)	(3,157)
<b>Net assets</b>	<u>184,581</u>	<u>184,581</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	15,518	15,518
Current assets	116,247	116,247
Creditors less than 1 year	(3,449)	(3,449)
<b>Net assets</b>	<u>128,316</u>	<u>128,316</u>

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**SANDBROOK COMMUNITY PLAYGROUP LIMITED**

England & Wales - Charity number 278929

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01271562**  
**CHARITY REGISTRATION NUMBER: 278929**

**Sandbrook Community Playgroup Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**ALLEN, WEST AND FOSTER**  
Chartered accountants  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Sandbrook Community Playgroup Limited
<b>Charity registration number</b>	278929
<b>Company registration number</b>	01271562
<b>Principal office and registered office</b>	85 Sandbrook Road London N16 0SL

#### The trustees

	K Corden	(Resigned 5 December 2023)
	E Haman	
	T Sanchez Sanchez	
	R John	
	V Al-Din	(Resigned 25 September 2024)
	E Alton	
	Ms A Clough	(Appointed 9 April 2024)
	Mr J Morris	(Appointed 12 July 2024)
	Ms A Lampaski	(Appointed 3 July 2023)
<b>Independent examiner</b>	Mr S D Allen FCCA ACA Omega Court 364-366 Cemetery Road Sheffield S11 8FT	

#### Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 August 1976.

The management of the Charity is the responsibility of the Management Committee who are elected at the Annual General Meeting by the members or co-opted between general meetings in accordance with the terms of the Articles of Association.

#### Objectives and activities

The principal object of the Charity is to advance the education of children below compulsory school age.

The Management Committee members carried out the objects of the Company in the year by the provision of a playgroup in the London Borough of Hackney.

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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## **Achievements and performance**

Sandbrook Community Playgroup continues to provide good quality child-care and education for pre-school children. The Playgroup was inspected by Ofsted in July 2018 and provision was judged as "Good".

The Staff and Committee Members have worked hard to ensure that as many places as possible were filled and occupancy was high again this year.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Financial review**

The Charity made a profit of £45,737 which is higher in comparison to prior years (2023 : deficit of £39,527). The Charity has accumulated reserves of £128,316 (2023 : £82,579).

##### **Reserves Policy**

The Committee considers that the free reserves of approximately 3 months of resources expended, which equates to £47,066 would enable current activities to continue in the short term should funding drop significantly.

Both the policy and its implementation are under regular scrutiny.

##### **Risk Assessment**

The Committee is yet to complete a formal assessment of the risks facing the Charity but considers that steps have been taken to mitigate major risks, both financial and operational.

##### **Income**

Children receive funding via the Early Years National Funding Formula (NFF) from the term after their third birthday which means that the playgroup receives funding for 15 hours per child per week. Some children are now able to claim 30 funded hours a week. In addition funding is now available for two-year-olds from families in receipt of benefits.

Fees are charged for those not yet entitled to NFF funding. Fees were increased in April 2023.

In addition a payment of £29,693 was received from the Subsidised Childcare Programme of Hackney Education during the financial year.

Voluntary donations are made by parents. The playgroup asks for £10 a week from those in employment and £2.50 for those in receipt of benefits. £3,422 was raised in donations in this financial year. Gift Aid is claimed on many of these donations.

The Management Committee also raises money through fundraising events, £12,346 was raised in total through fundraising in this financial year.

##### **Staffing**

The playgroup employs a Manager, a Deputy Manager, three Early Year Practitioners and a cleaner. It also employed an additional member of staff to support children with Special Educational Needs and Disabilities. Inclusion Funding was received from Hackney Education towards this post. It employed a part-time business manager.

Three inset days were held during the academic year for staff training.

##### **Property**

The playgroup continues to rent 85 Sandbrook Road from London Borough of Hackney.

##### **Management Committee**

All parents are members of the Committee and some parents are elected as Officers, becoming Directors

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

---

and Trustees of the Charity. The Officers have overall responsibility for the financial management and running of the playgroup. Meetings of the Committee take place once a term and minutes are distributed to all parents of children at Sandbrook and to staff.

Victoria Al-Din took on the role of Treasurer and Lynda Beat became Secretary in December 2022 but stood down in December 2023. Katherine Corden stood down in December 2023 and Emma Haman took on the role of chair in December 2023. Androniki Lampaski became a trustee in July 2023.

#### **Future developments**

SCP funding has been reduced overall by approximately £10,000 per annum in recent years and it is likely to be further reduced in the future. The playgroup believes that, if it can maintain high occupancy levels, it could still be sustainable, however it would need to take more fee paying children and less funded children to enable it to be so. It would also need to increase fees considerably.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 December 2024 and signed on behalf of the board of trustees by:



Ms A Lampaski  
Trustee

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Sandbrook Community Playgroup Limited

Year ended 31 March 2024

---

I report to the trustees on my examination of the financial statements of Sandbrook Community Playgroup Limited ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S D Allen FCCA ACA  
Independent Examiner

Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	4,574	4,574	3,315
Charitable activities	6	216,561	216,561	196,212
Other trading activities	7	12,142	12,142	230
Investment income	8	725	725	381
<b>Total income</b>		<u>234,002</u>	<u>234,002</u>	<u>200,138</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	188,265	188,265	239,665
<b>Total expenditure</b>		<u>188,265</u>	<u>188,265</u>	<u>239,665</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>45,737</u>	<u>45,737</u>	<u>(39,527)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		82,579	82,579	122,106
<b>Total funds carried forward</b>		<u>128,316</u>	<u>128,316</u>	<u>82,579</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	15	15,518	20,479
<b>Current assets</b>			
Debtors	16	1,975	1,043
Cash at bank and in hand		114,272	65,224
		<u>116,247</u>	<u>66,267</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>3,449</u>	<u>4,167</u>
<b>Net current assets</b>		<u>112,798</u>	<u>62,100</u>
<b>Total assets less current liabilities</b>		<u>128,316</u>	<u>82,579</u>
<b>Net assets</b>		<u>128,316</u>	<u>82,579</u>
<b>Funds of the charity</b>			
Unrestricted funds		128,316	82,579
<b>Total charity funds</b>	18	<u>128,316</u>	<u>82,579</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2024, and are signed on behalf of the board by:



T Sanchez Sanchez  
Trustee



Ms A Lampaski  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Sandbrook Road, London, N16 0SL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Equipment	-	25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. Every member of the company undertakes to contribute a sum not exceeding £1 if the company has insufficient assets to discharge its liabilities in the event of winding up.

Accordingly, the company has no share capital and no reconciliation of movements in shareholders' funds has been presented.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>4,574</u>	<u>4,574</u>	<u>3,315</u>	<u>3,315</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
LB Hackney	132,715	132,715	132,201	132,201
Fees	38,787	38,787	27,118	27,118
LB Hackney Learning Trust	45,059	45,059	36,893	36,893
	<u>216,561</u>	<u>216,561</u>	<u>196,212</u>	<u>196,212</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Parent's fundraising	12,142	12,142	230	230

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	725	725	381	381

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	185,747	185,747	237,264	237,264
Support costs	2,518	2,518	2,401	2,401
	<u>188,265</u>	<u>188,265</u>	<u>239,665</u>	<u>239,665</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	185,747	–	185,747	237,264
Governance costs	–	2,518	2,518	2,401
	<u>185,747</u>	<u>2,518</u>	<u>188,265</u>	<u>239,665</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation of tangible fixed assets	<u>4,961</u>	<u>5,244</u>

#### 12. Independent examination fees

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,520</u>	<u>2,400</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<u>155,256</u>	<u>185,778</u>

The average head count of employees during the year was 8 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Playground	7	8
Administration	<u>1</u>	<u>2</u>
	<u>8</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 14. Trustee remuneration and expenses

No remuneration was paid to trustees in the period (2023: Nil) nor were any expenses reimbursed to them (2023: Nil).

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 15. Tangible fixed assets

	Property improvements £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2023 and 31 Mar 2024	<u>47,454</u>	<u>18,173</u>	<u>65,627</u>
<b>Depreciation</b>			
At 1 Apr 2023	30,366	14,782	45,148
Charge for the year	<u>4,113</u>	<u>848</u>	<u>4,961</u>
At 31 Mar 2024	<u>34,479</u>	<u>15,630</u>	<u>50,109</u>
<b>Carrying amount</b>			
At 31 Mar 2024	<u>12,975</u>	<u>2,543</u>	<u>15,518</u>
At 31 Mar 2023	<u>17,088</u>	<u>3,391</u>	<u>20,479</u>

#### 16. Debtors

	2024 £	2023 £
Prepayments and accrued income	760	1,043
Other debtors	<u>1,215</u>	<u>—</u>
	<u>1,975</u>	<u>1,043</u>

#### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,669	2,480
Social security and other taxes	—	1,146
Other creditors	<u>780</u>	<u>541</u>
	<u>3,449</u>	<u>4,167</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	<u>82,579</u>	<u>234,002</u>	<u>(188,265)</u>	<u>128,316</u>

	At 1 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
General funds	<u>122,106</u>	<u>200,138</u>	<u>(239,665)</u>	<u>82,579</u>

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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## 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	15,518	15,518
Current assets	116,247	116,247
Creditors less than 1 year	(3,449)	(3,449)
<b>Net assets</b>	<b>128,316</b>	<b>128,316</b>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	20,479	20,479
Current assets	66,267	66,267
Creditors less than 1 year	(4,167)	(4,167)
<b>Net assets</b>	<b>82,579</b>	<b>82,579</b>

**SANDBROOK COMMUNITY PLAYGROUP LIMITED**

England & Wales - Charity number 278929

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01271562**  
**CHARITY REGISTRATION NUMBER: 278929**

**Sandbrook Community Playgroup Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**ALLEN, WEST AND FOSTER**  
Chartered accountants  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

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Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

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# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Sandbrook Community Playgroup Limited
<b>Charity registration number</b>	278929
<b>Company registration number</b>	01271562
<b>Principal office and registered office</b>	85 Sandbrook Road London N16 0SL

#### The trustees

V Linehan	(Resigned 20 February 2023)
O Harrison	(Resigned 27 November 2022)
T Larkin	(Resigned 26 January 2023)
S O'Keeffe	(Resigned 26 January 2023)
G MacKeogh	(Resigned 26 January 2023)
L Beat	(Served from 21 August 2022 to 6 December 2022)
K Corden	
E Haman	
T Sanchez Sanchez	(Appointed 19 July 2022)
J Harris	(Resigned 6 September 2022)
R John	(Appointed 20 February 2023)
V Al-Din	(Appointed 28 November 2022)
E Alton	(Appointed 20 October 2022)

**Company secretary** L Beat

**Independent examiner** Mr S D Allen FCCA ACA  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

#### Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 August 1976.

The management of the Charity is the responsibility of the Management Committee who are elected at the Annual General Meeting by the members or co-opted between general meetings in accordance with the terms of the Articles of Association.

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

---

## **Objectives and activities**

The principal object of the Charity is to advance the education of children below compulsory school age.

The Management Committee members carried out the objects of the Company in the year by the provision of a playgroup in the London Borough of Hackney.

## **Achievements and performance**

Sandbrook Community Playgroup continues to provide good quality child-care and education for pre-school children. The Playgroup was inspected by Ofsted in July 2018 and provision was judged as "Good".

The Staff and Committee Members have worked hard to ensure that as many places as possible were filled and occupancy was high again this year.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

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##### **Financial review**

The Charity made a deficit of £39,527 which is higher in comparison to prior years (2022 : deficit of £11,749). The Charity has accumulated reserves of £82,579 (2022 : £122,106).

##### **Reserves Policy**

The Committee considers that the free reserves of approximately 3 months of resources expended, which equates to £59,916 would enable current activities to continue in the short term should funding drop significantly.

Both the policy and its implementation are under regular scrutiny.

##### **Risk Assessment**

The Committee is yet to complete a formal assessment of the risks facing the Charity but considers that steps have been taken to mitigate major risks, both financial and operational.

##### **Income**

Children receive funding via the National Funding Formula (NFF) from the term after their third birthday which means that the playgroup receives funding for 15 hours per child per week. Some children are now able to claim 30 funded hours a week. In addition funding is now available for two-year-olds from families in receipt of benefits.

Fees are charged for those not yet entitled to NFF funding. Fees were increased in April 2023.

In addition a payment of £29,693 was received from the Subsidised Childcare Programme of Hackney Education during the financial year.

Voluntary donations are made by parents. The playgroup asks for £10 a week from those in employment and £2.50 for those in receipt of benefits. £3,315 was raised in donations in this financial year. Gift Aid is claimed on many of these donations.

The Management Committee also raises money through fundraising events, £230 was raised in total through fundraising in this financial year.

##### **Staffing**

The playgroup employs a Manager, a Deputy Manager, four Early Year Practitioners and a cleaner. It also employed additional members of staff to support children with Special Educational Needs and Disabilities. Inclusion Funding was received from Hackney Education towards these posts. Vanessa Linehan stepped down after five years as Manager in February 2023 and the Deputy Manager, Ronnika John was promoted to Manager. Vanessa Linehan is now the part-time Business Manager.

Three inset days were held during the academic year for staff training.

##### **Property**

The playgroup continues to rent 85 Sandbrook Road from London Borough of Hackney Council.

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# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Management Committee**

All parents are members of the Committee and some parents are elected as Officers, becoming Directors and Trustees of the Charity. The Officers have overall responsibility for the financial management and running of the playgroup. Meetings of the Committee take place once a term and minutes are distributed to all parents of children at Sandbrook and to staff.

Olivia Harrison stood down as a trustee and Chair in November 2022. Triona Larkin stood down as a trustee and Treasurer in January 2023. Siobhan O'Keeffe and Greer Mackeogh both stood down as trustees in January 2023. Vanessa Linehan stood down as a trustee in February 2023. Katherine Corden became Chair in November 2022 and Emma Harman continued as a trustee. Tamara Sanchez Sanchez became a trustee in July 2022. Lynda Beat became a trustee in August 2022 but resigned in December 2022 to become secretary. Emily Alton became a trustee in October 2022 and Victoria Al-Din in November 2022. Victoria took on the role of Treasurer.

## **Future developments**

SCP funding has been reduced overall by approximately £10,000 per annum in recent years and it is likely to be further reduced in the future. The playgroup believes that, if it can maintain high occupancy levels, it could still be sustainable, however it would need to take more fee paying children and less funded children to enable it to be so. It would also need to increase fees considerably.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 December 2023 and signed on behalf of the board of trustees by:



L Beat  
Charity Secretary

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Sandbrook Community Playgroup Limited**

**Year ended 31 March 2023**

---

I report to the trustees on my examination of the financial statements of Sandbrook Community Playgroup Limited ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S D Allen FCCA ACA  
Independent Examiner

Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	3,315	3,315	10,728
Charitable activities	6	196,212	196,212	186,158
Other trading activities	7	230	230	2,608
Investment income	8	381	381	262
<b>Total income</b>		<u>200,138</u>	<u>200,138</u>	<u>199,756</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	239,665	239,665	211,253
Other expenditure	11	–	–	252
<b>Total expenditure</b>		<u>239,665</u>	<u>239,665</u>	<u>211,505</u>
<b>Net expenditure and net movement in funds</b>		<u>(39,527)</u>	<u>(39,527)</u>	<u>(11,749)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		122,106	122,106	133,855
<b>Total funds carried forward</b>		<u>82,579</u>	<u>82,579</u>	<u>122,106</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	20,479	24,513
<b>Current assets</b>			
Debtors	17	1,043	2,847
Cash at bank and in hand		65,224	101,919
		66,267	104,766
<b>Creditors: amounts falling due within one year</b>	18	4,167	7,173
<b>Net current assets</b>		62,100	97,593
<b>Total assets less current liabilities</b>		82,579	122,106
<b>Net assets</b>		82,579	122,106
<b>Funds of the charity</b>			
Unrestricted funds		82,579	122,106
<b>Total charity funds</b>	19	82,579	122,106

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 December 2023, and are signed on behalf of the board by:



V Al-Din  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Sandbrook Road, London, N16 0SL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Equipment	-	25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. Every member of the company undertakes to contribute a sum not exceeding £1 if the company has insufficient assets to discharge its liabilities in the event of winding up.

Accordingly, the company has no share capital and no reconciliation of movements in shareholders' funds has been presented.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	3,315	3,315	10,066	10,066
<b>Grants</b>				
SSP Rebate Scheme Grant	—	—	662	662
	<u>3,315</u>	<u>3,315</u>	<u>10,728</u>	<u>10,728</u>

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# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
LB Hackney	132,201	132,201	110,763	110,763
Fees	27,118	27,118	41,202	41,202
LB Hackney Learning Trust	36,893	36,893	34,193	34,193
	<u>196,212</u>	<u>196,212</u>	<u>186,158</u>	<u>186,158</u>

## 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Parent's fundraising	230	230	2,608	2,608

## 8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	381	381	262	262

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	237,264	237,264	208,852	208,852
Support costs	2,401	2,401	2,401	2,401
	<u>239,665</u>	<u>239,665</u>	<u>211,253</u>	<u>211,253</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	237,264	–	237,264	208,852
Governance costs	–	2,401	2,401	2,401
	<u>237,264</u>	<u>2,401</u>	<u>239,665</u>	<u>211,253</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 11. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>252</u>	<u>252</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	5,244	5,217
Loss on disposal of tangible fixed assets	<u>—</u>	<u>252</u>

#### 13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,400</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>185,778</u>	<u>165,906</u>

The average head count of employees during the year was 10 (2022: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Playground	8	7
Administration	<u>2</u>	<u>2</u>
	<u>10</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 15. Trustee remuneration and expenses

No remuneration was paid to trustees in the period (2022: Nil) nor were any expenses reimbursed to them (2022: Nil).

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 16. Tangible fixed assets

	Property improvements £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2022	47,454	16,963	64,417
Additions	—	1,210	1,210
<b>At 31 Mar 2023</b>	<u>47,454</u>	<u>18,173</u>	<u>65,627</u>
<b>Depreciation</b>			
At 1 Apr 2022	26,252	13,652	39,904
Charge for the year	4,114	1,130	5,244
<b>At 31 Mar 2023</b>	<u>30,366</u>	<u>14,782</u>	<u>45,148</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2023</b>	<u>17,088</u>	<u>3,391</u>	<u>20,479</u>
At 31 Mar 2022	<u>21,202</u>	<u>3,311</u>	<u>24,513</u>

## 17. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>1,043</u>	<u>2,847</u>

## 18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,480	2,595
Social security and other taxes	1,146	3,370
Other creditors	541	1,208
	<u>4,167</u>	<u>7,173</u>

## 19. Analysis of charitable funds

### Unrestricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
General funds	<u>122,106</u>	<u>200,138</u>	<u>(239,665)</u>	<u>82,579</u>

	At 1 Apr 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	<u>133,855</u>	<u>199,756</u>	<u>(211,505)</u>	<u>122,106</u>

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	20,479	20,479
Current assets	66,267	66,267
Creditors less than 1 year	<u>(4,167)</u>	<u>(4,167)</u>
<b>Net assets</b>	<u>82,579</u>	<u>82,579</u>
	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	24,513	24,513
Current assets	104,766	104,766
Creditors less than 1 year	<u>(7,173)</u>	<u>(7,173)</u>
<b>Net assets</b>	<u>122,106</u>	<u>122,106</u>

**SANDBROOK COMMUNITY PLAYGROUP LIMITED**

England & Wales - Charity number 278929

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01271562**  
**CHARITY REGISTRATION NUMBER: 278929**

**Sandbrook Community Playgroup Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**ALLEN, WEST AND FOSTER**  
Chartered accountants  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2022**

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Statement of financial position	<b>7</b>
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# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Sandbrook Community Playgroup Limited
<b>Charity registration number</b>	278929
<b>Company registration number</b>	01271562
<b>Principal office and registered office</b>	85 Sandbrook Road London N16 0SL

#### The trustees

V Linehan	
O Harrison	
T Larkin	
S O'Keeffe	
G MacKeogh	
M Taki	(Resigned 23 November 2021)
L Beat	(Appointed 21 August 2022)
K Corden	(Appointed 26 November 2021)
E Haman	(Appointed 24 March 2022)
T Sanchez Sanchez	(Appointed 19 July 2022)
J Harris	(Served from 24 March 2022 to 6 September 2022)

**Company secretary** G MacKeogh

**Independent examiner** Mr S D Allen FCCA ACA  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

#### Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 August 1976.

The management of the Charity is the responsibility of the Management Committee who are elected at the Annual General Meeting by the members or co-opted between general meetings in accordance with the terms of the Articles of Association.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **Objectives and activities**

The principal object of the Charity is to advance the education of children below compulsory school age.

The Management Committee members carried out the objects of the Company in the year by the provision of a playgroup in the London Borough of Hackney.

#### **Achievements and performance**

Sandbrook Community Playgroup continues to provide good quality child-care and education for pre-school children. The Playgroup was inspected by Ofsted in July 2018 and provision was judged as "Good".

The Staff and Committee Members have worked hard to ensure that as many places as possible were filled and occupancy was high again this year.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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##### **Financial review**

The Charity made a deficit of £11,749 which is lower in comparison to prior years (2021 : surplus of £10,558). The Charity has accumulated reserves of £122,106 (2021 : £133,855).

##### **Reserves Policy**

The Committee considers that the free reserves of approximately six months of resources expended, which equates to £105,753 would enable current activities to continue in the short term should funding drop significantly.

- At present the free reserves (unrestricted reserves not matched by fixed assets or likely to be expended in the following year) stand at £97,593, which is in excess of this target. The reserves will cover anticipated future cuts to funding and increase in the London living wage and pension costs.
- Both the policy and its implementation are under regular scrutiny.

##### **Risk Assessment**

The Committee is yet to complete a formal assessment of the risks facing the Charity but considers that steps have been taken to mitigate major risks, both financial and operational.

##### **Income**

Children receive funding via the National Funding Formula (NFF) from the term after their third birthday which means that the playgroup receives funding for 15 hours per child per week. Some children are now able to claim 30 funded hours a week. In addition funding is now available for two-year-olds from families in receipt of benefits.

Fees are charged for those not yet entitled to NFF funding. Fees were increased in September 2021.

In addition a payment of £29,693 was received from the Subsidised Childcare Programme of Hackney Education during the financial year.

Voluntary donations are made by parents. The playgroup asks for £10 a week from those in employment and £2.50 for those in receipt of benefits. £8,198 was raised in donations in this financial year. Gift Aid is claimed on many of these donations.

The Management Committee also raised money through fundraising events, £2,608 was raised in total through fundraising in this financial year.

##### **Staffing**

The playgroup employs a Manager, a Deputy Manager, four Early Year Practitioners and a cleaner. It also employed a part-time Support Worker for a child with special needs. Funding was received from the Hackney Education for this post.

Three inset days were held during the academic year for staff training.

##### **Property**

The playgroup continues to rent 85 Sandbrook Road from London Borough of Hackney Council.

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# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

---

## Management Committee

All parents are members of the Committee and some parents are elected as Officers, becoming Directors and Trustees of the Charity. The Officers have overall responsibility for the financial management and running of the playgroup. Meetings of the Committee take place once a term and minutes are distributed to all parents of children at Sandbrook and to staff.

Olivia Harrison continued as chair during the financial year. Triona Larkin continued as Treasurer. Vanessa Linehan continued as a trustee. Siobhan O'Keeffe and Greer MacKeogh both continued as trustees. Katherine Corden joined on 26th November 2021 and Emma Haman joined on 24th March 2022.

## Future developments

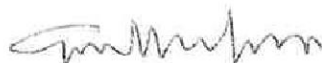
SCP funding has been reduced overall by approximately £10,000 per annum in recent years and it is likely to be further reduced in the future. The playgroup believes that, due to high occupancy levels, it could still be sustainable, however we would need to take more fee paying children and less funded children to enable us to be so. It has also built up reserves in case of a considerable drop in income.

Government funding has been aimed at children from lower income families and the playgroup still has a high number of funded children. However, there is now also 30 hours funding available for families where both parents are working. This was introduced in autumn 2017 and has had an impact on the number of children that the playgroup can take as less children attend for more hours.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 December 2022 and signed on behalf of the board of trustees by:



G MacKeogh  
Charity Secretary

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Sandbrook Community Playgroup Limited**

**Year ended 31 March 2022**

---

I report to the trustees on my examination of the financial statements of Sandbrook Community Playgroup Limited ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S D Allen FCCA ACA  
Independent Examiner

Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	10,728	10,728	14,920
Charitable activities	6	186,158	186,158	174,410
Other trading activities	7	2,608	2,608	1,464
Investment income	8	262	262	441
<b>Total income</b>		<u>199,756</u>	<u>199,756</u>	<u>191,235</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	211,253	211,253	180,677
Other expenditure	11	252	252	—
<b>Total expenditure</b>		<u>211,505</u>	<u>211,505</u>	<u>180,677</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(11,749)</u>	<u>(11,749)</u>	<u>10,558</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		133,855	133,855	123,297
<b>Total funds carried forward</b>		<u>122,106</u>	<u>122,106</u>	<u>133,855</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Sandbrook Community Playgroup Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	24,513	27,911
<b>Current assets</b>			
Debtors	17	2,847	22,075
Cash at bank and in hand		101,919	91,668
		<u>104,766</u>	<u>113,743</u>
<b>Creditors: amounts falling due within one year</b>	18	7,173	7,799
<b>Net current assets</b>		<u>97,593</u>	<u>105,944</u>
<b>Total assets less current liabilities</b>		<u>122,106</u>	<u>133,855</u>
<b>Net assets</b>		<u>122,106</u>	<u>133,855</u>
<b>Funds of the charity</b>			
Unrestricted funds		122,106	133,855
<b>Total charity funds</b>	19	<u>122,106</u>	<u>133,855</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements, for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2022, and are signed on behalf of the board by:



T Larkin  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Sandbrook Road, London, N16 0SL.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Equipment	-	25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. Every member of the company undertakes to contribute a sum not exceeding £1 if the company has insufficient assets to discharge its liabilities in the event of winding up.

Accordingly, the company has no share capital and no reconciliation of movements in shareholders' funds has been presented.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	10,066	10,066	5,578	5,578
<b>Grants</b>				
Job Retention Scheme Grant	–	–	9,342	9,342
SSP Rebate Scheme Grant	662	662	–	–
	<u>10,728</u>	<u>10,728</u>	<u>14,920</u>	<u>14,920</u>

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# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

##### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
LB Hackney	110,763	110,763	100,153	100,153
Fees	41,202	41,202	40,064	40,064
LB Hackney Learning Trust	34,193	34,193	34,193	34,193
	<u>186,158</u>	<u>186,158</u>	<u>174,410</u>	<u>174,410</u>

##### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Parent's fundraising	2,608	2,608	1,464	1,464

##### 8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	262	262	441	441

##### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	208,852	208,852	178,337	178,337
Support costs	2,401	2,401	2,340	2,340
	<u>211,253</u>	<u>211,253</u>	<u>180,677</u>	<u>180,677</u>

##### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	208,852	–	208,852	178,337
Governance costs	–	2,401	2,401	2,340
	<u>208,852</u>	<u>2,401</u>	<u>211,253</u>	<u>180,677</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 11. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>252</u>	<u>252</u>	<u>—</u>	<u>—</u>

#### 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	5,217	4,585
Loss on disposal of tangible fixed assets	<u>252</u>	<u>—</u>

#### 13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,340</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>165,906</u>	<u>148,653</u>

The average head count of employees during the year was 9 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Playground	7	7
Administration	<u>2</u>	<u>2</u>
	<u>9</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No remuneration was paid to trustees in the period (2021: Nil) nor were any expenses reimbursed to them (2021: Nil).

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 16. Tangible fixed assets

	Property improvements £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2021	47,454	15,320	62,774
Additions	–	2,401	2,401
Disposals	–	(758)	(758)
<b>At 31 Mar 2022</b>	<u>47,454</u>	<u>16,963</u>	<u>64,417</u>
<b>Depreciation</b>			
At 1 Apr 2021	22,139	12,724	34,863
Charge for the year	4,113	1,104	5,217
Disposals	–	(176)	(176)
<b>At 31 Mar 2022</b>	<u>26,252</u>	<u>13,652</u>	<u>39,904</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2022</b>	<u>21,202</u>	<u>3,311</u>	<u>24,513</u>
At 31 Mar 2021	<u>25,315</u>	<u>2,596</u>	<u>27,911</u>

#### 17. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>2,847</u>	<u>22,075</u>

#### 18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,595	2,592
Social security and other taxes	3,370	4,126
Other creditors	1,208	1,081
	<u>7,173</u>	<u>7,799</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	<u>133,855</u>	<u>199,756</u>	<u>(211,505)</u>	<u>122,106</u>
	At 1 Apr 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
General funds	<u>123,297</u>	<u>191,235</u>	<u>(180,677)</u>	<u>133,855</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	24,513	24,513
Current assets	104,766	104,766
Creditors less than 1 year	(7,173)	(7,173)
<b>Net assets</b>	<u>122,106</u>	<u>122,106</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	27,911	27,911
Current assets	113,743	113,743
Creditors less than 1 year	(7,799)	(7,799)
<b>Net assets</b>	<u>133,855</u>	<u>133,855</u>

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**SANDBROOK COMMUNITY PLAYGROUP LIMITED**

England & Wales - Charity number 278929

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01271562**  
**CHARITY REGISTRATION NUMBER: 278929**

**Sandbrook Community Playgroup Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**ALLEN, WEST AND FOSTER**  
Chartered accountants  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# **Sandbrook Community Playgroup Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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Statement of financial position	<b>8</b>
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# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	Sandbrook Community Playgroup Limited
<b>Charity registration number</b>	278929
<b>Company registration number</b>	01271562
<b>Principal office and registered office</b>	85 Sandbrook Road London N16 0SL

#### **The trustees**

V Linehan	
O Harrison	
E Smallman	(Resigned 28 November 2020)
T Larkin	
S O'Keeffe	(Appointed 18 October 2020)
G MacKeogh	(Appointed 18 October 2020)
M Taki	(Resigned 22 November 2021)

**Company secretary** G MacKeogh

**Independent examiner** Mr S D Allen FCCA ACA  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

#### **Structure, governance and management**

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 August 1976.

The management of the Charity is the responsibility of the Management Committee who are elected at the Annual General Meeting by the members or co-opted between general meetings in accordance with the terms of the Articles of Association.

#### **Objectives and activities**

The principal object of the Charity is to advance the education of children below compulsory school age.

The Management Committee members carried out the objects of the Company in the year by the provision of a playgroup in the London Borough of Hackney.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

---

##### **Achievements and performance**

Sandbrook Community Playgroup continues to provide good quality child-care and education for pre-school children. The Playgroup was inspected by Ofsted in July 2018 and provision was judged as "Good".

The Staff and Committee Members have worked hard to ensure that as many places as possible were filled and occupancy was high this year.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

---

##### **Financial review**

The Charity made a surplus of £10,558 for the year which is higher in comparison to prior years (2020 : Deficit of £1,813). The Charity has accumulated reserves of £133,855 (2020 : £123,297).

##### **Reserves Policy**

The Committee considers that the free reserves of approximately six months of resources expended, which equates to £90,339 would enable current activities to continue in the short term should funding drop significantly.

- At present the free reserves (unrestricted reserves not matched by fixed assets or likely to be expended in the following year) stand at £105,944, which is in excess of this target. The reserves will cover anticipated future cuts to funding and increase in the London living wage and pension costs.
- Both the policy and its implementation are under regular scrutiny.

##### **Risk Assessment**

The Committee is yet to complete a formal assessment of the risks facing the Charity but considers that steps have been taken to mitigate major risks, both financial and operational.

##### **Income**

Children receive funding via the National Funding Formula (NFF) from the term after their third birthday which means that the playgroup receives funding for 15 hours per child per week. Some children are now able to claim 30 funded hours a week. In addition funding is now available for two-year-olds from families in receipt of benefits.

Fees are charged for those not yet entitled to NFF funding. Fees were not increased this year.

In addition a payment of £29,693 was received from the Subsidised Childcare Programme of Hackney Education during the financial year.

Voluntary donations are made by parents. The playgroup asks for £10 a week from those in employment and £2.50 for those in receipt of benefits. £4,793 was raised in donations in this financial year. Gift Aid is claimed on many of these donations.

The Management Committee also raised money through fundraising events such as Christmas cards, baubles and photographs of the children. We also used Utility Warehouse and The Giving Machine to get cashback for the playgroup. £1,464 was raised in total through fundraising in this financial year.

##### **Staffing**

The playgroup employs a Manager, a Deputy Manager, four Early Year Practitioners, a part-time bookkeeper and a cleaner. From February 2019 it also employed a part-time Support Worker for a child with special needs. This will finish when the child leaves the playgroup in July 2021. Funding was received from the Hackney Education for this post.

Three inset days were held during the academic year for staff training.

The playgroup temporarily closed on Friday 20th March 2020 because of the Covid epidemic. Five members of staff then took furlough leave until June 2020.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

---

##### **Activities**

Due to the COVID epidemic, none of the usual activities were able to take place.

##### **Property**

The playgroup continues to rent 85 Sandbrook Road from London Borough of Hackney Council.

##### **Management Committee**

All parents are members of the Committee and some parents are elected as Officers, becoming Directors and Trustees of the Charity. The Officers have overall responsibility for the financial management and running of the playgroup. Meetings of the Committee take place once or twice a term and minutes are distributed to all parents of children at Sandbrook and to staff.

Olivia Harrison continued as chair during the financial year. Triona Larkin became treasurer as Elizabeth Smallman resigned on 28th November 2020. Vanessa Linehan continued as a trustee. Maha Taki continued as Secretary. Triona Larkin continued as trustee. Siobhan O'Keeffe and Greer Mackeogh both joined as trustees on 18th October 2020.

##### **Future developments**

SCP funding has been reduced overall by approximately £10,000 per annum in recent years and it is likely to be further reduced in the future. The playgroup believes that, due to high occupancy levels, it will still be sustainable. It has also built up reserves in case of a considerable drop in income.

Government funding has been aimed at children from lower income families and the playgroup is still targeting its marketing efforts at these families. However, there is now also 30 hours funding available for families where both parents are working. This was introduced in autumn 2017 and has had an impact on the number of children that the playgroup can take as less children attend for more hours.

The playgroup has also informed Hackney Education and Hackney Council that it is interested in establishing a second early years setting in Hackney if premises can be found.

##### **Events after the end of the reporting period**

Since the balance sheet date, the worldwide Covid-19 pandemic has impacted on this organisation and many others in this sector. It will have a significant effect on the 2022 results, although the company is making use of Government support where available. The company has sufficient cash reserves to act as a cushion against any deterioration in the charities financial position, and efforts continue to reduce costs wherever possible.

This is a non-adjusting event and an estimate of the financial impact on the company cannot be made.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Sandbrook Community Playgroup Limited**

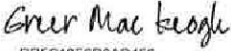
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

---

The trustees' annual report was approved on 9 December 2021 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
D05C10F6D0AD456...

G MacKeogh  
Charity Secretary

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Sandbrook Community Playgroup Limited**

**Year ended 31 March 2021**

---

I report to the trustees on my examination of the financial statements of Sandbrook Community Playgroup Limited ('the charity') for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S D Allen FCCA ACA  
Independent Examiner

Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

9 December 2021

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# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021		2020
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	14,920	14,920	4,120
Charitable activities	6	174,410	174,410	169,474
Other trading activities	7	1,464	1,464	4,658
Investment income	8	441	441	606
<b>Total income</b>		<u>191,235</u>	<u>191,235</u>	<u>178,858</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	180,677	180,677	180,671
<b>Total expenditure</b>		<u>180,677</u>	<u>180,677</u>	<u>180,671</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>10,558</u>	<u>10,558</u>	<u>(1,813)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		123,297	123,297	125,110
<b>Total funds carried forward</b>		<u>133,855</u>	<u>133,855</u>	<u>123,297</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	27,911	28,716
<b>Current assets</b>			
Debtors	16	22,075	3,304
Cash at bank and in hand		91,668	98,686
		<u>113,743</u>	<u>101,990</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>7,799</u>	<u>7,409</u>
<b>Net current assets</b>		<u>105,944</u>	<u>94,581</u>
<b>Total assets less current liabilities</b>		<u>133,855</u>	<u>123,297</u>
<b>Net assets</b>		<u>133,855</u>	<u>123,297</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>133,855</u>	<u>123,297</u>
<b>Total charity funds</b>	18	<u>133,855</u>	<u>123,297</u>


For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2021, and are signed on behalf of the board by:

DocuSigned by:  
  
 71411999BCEA426...

T Larkin  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Sandbrook Road, London, N16 0SL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2021**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Sandbrook Community Playgroup Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

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#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Equipment	-	25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a company limited by guarantee not having a share capital. Every member of the company undertakes to contribute a sum not exceeding £1 if the company has insufficient assets to discharge its liabilities in the event of winding up.

Accordingly, the company has no share capital and no reconciliation of movements in shareholders' funds has been presented.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	5,578	5,578	3,377	3,377
<b>Grants</b>				
Job Retention Scheme Grant	9,342	9,342	743	743
	<u>14,920</u>	<u>14,920</u>	<u>4,120</u>	<u>4,120</u>

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# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
LB Hackney	100,153	100,153	89,718	89,718
Fees	40,064	40,064	48,761	48,761
LB Hackney Learning Trust	34,193	34,193	29,693	29,693
Other income	–	–	1,302	1,302
	<u>174,410</u>	<u>174,410</u>	<u>169,474</u>	<u>169,474</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Parent's fundraising	<u>1,464</u>	<u>1,464</u>	<u>4,658</u>	<u>4,658</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>441</u>	<u>441</u>	<u>606</u>	<u>606</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	178,337	178,337	178,361	178,361
Support costs	2,340	2,340	2,310	2,310
	<u>180,677</u>	<u>180,677</u>	<u>180,671</u>	<u>180,671</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	178,337	–	178,337	178,361
Governance costs	–	2,340	2,340	2,310
	<u>178,337</u>	<u>2,340</u>	<u>180,677</u>	<u>180,671</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	4,585	4,846

#### 12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,340	2,310

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	148,653	143,785

The average head count of employees during the year was 9 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Playground	7	7
Administration	2	2
	<u>9</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 14. Trustee remuneration and expenses

No remuneration was paid to trustees in the period (2020: Nil) nor were any expenses reimbursed to them (2020: Nil).

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 15. Tangible fixed assets

	Property improvements £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2020	45,366	13,628	58,994
Additions	2,088	1,692	3,780
<b>At 31 Mar 2021</b>	<u>47,454</u>	<u>15,320</u>	<u>62,774</u>
<b>Depreciation</b>			
At 1 Apr 2020	18,112	12,166	30,278
Charge for the year	4,027	558	4,585
<b>At 31 Mar 2021</b>	<u>22,139</u>	<u>12,724</u>	<u>34,863</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2021</b>	<u>25,315</u>	<u>2,596</u>	<u>27,911</u>
At 31 Mar 2020	<u>27,254</u>	<u>1,462</u>	<u>28,716</u>

#### 16. Debtors

	2021 £	2020 £
Prepayments and accrued income	22,075	3,298
Other debtors	—	6
	<u>22,075</u>	<u>3,304</u>

#### 17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,592	2,628
Social security and other taxes	4,126	4,244
Other creditors	1,081	537
	<u>7,799</u>	<u>7,409</u>

# Sandbrook Community Playgroup Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>123,297</u>	<u>191,235</u>	<u>(180,677)</u>	<u>133,855</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
General funds	<u>125,110</u>	<u>178,858</u>	<u>(180,671)</u>	<u>123,297</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	27,911	27,911
Current assets	113,743	113,743
Creditors less than 1 year	<u>(7,799)</u>	<u>(7,799)</u>
<b>Net assets</b>	<u>133,855</u>	<u>133,855</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	28,716	28,716
Current assets	101,990	101,990
Creditors less than 1 year	<u>(7,409)</u>	<u>(7,409)</u>
<b>Net assets</b>	<u>123,297</u>	<u>123,297</u>