

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
HOLKHAM CHARITABLE FOUNDATION

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

HOLKHAM CHARITABLE FOUNDATION

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HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES **for the year ended 5 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects as set out in its constitution are:

The Trustees shall pay or apply the income of the Trust Fund for the public benefit to or for such purposes which are exclusively charitable according to the laws of England and Wales as the Trustees may in their absolute discretion think fit, including by but not limited to:

- 1.1 Making grants which further the Trust Fund's charitable objects to charities, individuals who are in charitable need, and non-profit organisations, provided that any grants to non-charities must be restricted to use for purposes falling within the Trust Fund's charitable objects;
- 1.2 Relieving poverty whether by reason of age, infirmity or otherwise amongst the employees and former employees of any of the late Fifth Earl of Leicester, the Holkham Estates Co, Coke Estates Limited, the Benefactor or the Benefactor's wife, widow, or any issue of his, or by trustees on behalf of any of them, or amongst Parishioners of the Parishes of Holkham, Wells-next-the-Sea, Wighton, Warham, Quarles, Egmere, Waterden, South Creake, Burnham Overly, Burnham Thorpe, Burnham Market, Burnham Norton and Castle Acre in Norfolk.

Public benefit

In planning and undertaking activity above the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the Trust made grants to 50 (2024: 46) institutions totalling £54,772 (2024: £60,383) in furtherance of the charitable objects of the Trust.

Fundraising activities

During the year, the Trust received income of £51,077 (2024: £65,458), which included a donation of £50,572 (2024: 64,650) from the 8th Earl of Leicester.

FINANCIAL REVIEW

Reserves policy

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

FUTURE PLANS

The trustees will continue to support medical, socially supportive, educational and cultural charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

Decision making

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
for the year ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

278928

Principal address

Holkham Estate Office
Holkham
Wells-Next-The-Sea
Norfolk
NR23 1AB

Trustees

Countess of Leicester
8th Earl of Leicester
Peter Mitchell

Independent Examiner

Christopher Marsh FMAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 18/12/2025..... and signed on its behalf by:

P Mitchell

P Mitchell (Dec 18, 2025 15:33:13 GMT)

.....
Peter Mitchell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLKHAM CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of Holkham Charitable Foundation

I report to the charity trustees on my examination of the accounts of Holkham Charitable Foundation (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 18/12/2025

HOLKHAM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES **for the year ended 5 April 2025**

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,072	65,450
Investment income	2	5	8
Total		<u>51,077</u>	<u>65,458</u>
 EXPENDITURE ON			
Charitable activities			
Grants Payable		<u>55,300</u>	<u>60,910</u>
 NET INCOME/(EXPENDITURE)		(4,223)	4,548
 RECONCILIATION OF FUNDS			
Total funds brought forward		5,456	908
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,233</u></u>	<u><u>5,456</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HOLKHAM CHARITABLE FOUNDATION

BALANCE SHEET

5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
CURRENT ASSETS			
Cash at bank		1,233	5,456
NET CURRENT ASSETS		<u>1,233</u>	<u>5,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,233	5,456
NET ASSETS		<u>1,233</u>	<u>5,456</u>
FUNDS	5		
Unrestricted funds		<u>1,233</u>	<u>5,456</u>
TOTAL FUNDS		<u>1,233</u>	<u>5,456</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/2025..... and were signed on its behalf by:

P Mitchell

P Mitchell (Dec 18, 2025 15:33:13 GMT)

.....
Peter Mitchell - Trustee

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 5 April 2025**

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Deposit account interest	5	8
	<u>5</u>	<u>8</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	65,450
Investment income	8
Total	<u>65,458</u>
EXPENDITURE ON	
Charitable activities	
Grants Payable	<u>60,910</u>
NET INCOME	4,548
RECONCILIATION OF FUNDS	
Total funds brought forward	908
TOTAL FUNDS CARRIED FORWARD	<u>5,456</u>

5. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	5,456	(4,223)	1,233
TOTAL FUNDS	<u>5,456</u>	<u>(4,223)</u>	<u>1,233</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 5 April 2025**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,077	(55,300)	(4,223)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,077</u>	<u>(55,300)</u>	<u>(4,223)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	908	4,548	5,456
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>908</u>	<u>4,548</u>	<u>5,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,458	(60,910)	4,548
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,458</u>	<u>(60,910)</u>	<u>4,548</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	908	325	1,233
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>908</u>	<u>325</u>	<u>1,233</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 5 April 2025**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,535	(116,210)	325
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,535</u>	<u>(116,210)</u>	<u>325</u>

6. RELATED PARTY DISCLOSURES

Donations from the trustees for the year totalled £20,572 (2024: £64,650). These donations were received without restriction or condition.