

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022**  
**FOR**  
**HOLKHAM CHARITABLE FOUNDATION**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

# **HOLKHAM CHARITABLE FOUNDATION**

## **CONTENTS OF THE FINANCIAL STATEMENTS** **for the year ended 5 April 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

## **HOLKHAM CHARITABLE FOUNDATION**

### **REPORT OF THE TRUSTEES** **for the year ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere. The capital and income of the trust is held for general charitable purposes. The trustees make a number of grants to medical, socially supportive, educational and cultural charities plus a number of donations to other charities.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Holkham Charitable Foundation is acting for the benefit of the public.

##### **Public benefit**

In planning and undertaking activity above the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the Trust made grants to 11 (2021:27) institutions totalling £62,500 (2021: £64,450) in furtherance of the charitable objects of the Trust.

##### **Fundraising activities**

During the year, the Trust received income of £64,610 (2021: £80,129), which included a donation of £50,200 (2021:£62,500) from the 8th Earl of Leicester.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

#### **FUTURE PLANS**

The trustees will continue to support medical, socially supportive, educational and cultural charities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

##### **Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

##### **Decision making**

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

278928

# **HOLKHAM CHARITABLE FOUNDATION**

## **REPORT OF THE TRUSTEES** **for the year ended 5 April 2022**

### **Principal address**

Holkham Estate Office  
Holkham  
Wells-Next-The-Sea  
Norfolk  
NR23 1AB

### **Trustees**

Countess of Leicester  
8th Earl of Leicester  
Peter Mitchell

### **Independent Examiner**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jan 31, 2023

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Peter Mitchell*

[Peter Mitchell \(Jan 31, 2023 14:22 GMT\)](#)

.....  
Peter Mitchell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOLKHAM CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of Holkham Charitable Foundation**

I report to the charity trustees on my examination of the accounts of Holkham Charitable Foundation (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

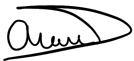
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT  
Association of Accounting Technicians  
Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

Date: **Jan 31, 2023**  
.....

**HOLKHAM CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 5 April 2022**

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		50,700	80,126
Investment income	2	<u>7</u>	<u>3</u>
<b>Total</b>		<u>50,707</u>	<u>80,129</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants Payable		63,004	68,695
Other		<u>4</u>	<u>-</u>
<b>Total</b>		<u>63,008</u>	<u>68,695</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(12,301)	11,434
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		12,361	927
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>60</u>	<u>12,361</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# **HOLKHAM CHARITABLE FOUNDATION**

## **BALANCE SHEET**

**5 April 2022**

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		60	12,361
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<u>60</u>	<u>12,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		60	12,361
		<hr/>	<hr/>
<b>NET ASSETS</b>		<u>60</u>	<u>12,361</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>60</u>	<u>12,361</u>
<b>TOTAL FUNDS</b>		<u>60</u>	<u>12,361</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 31, 2023..... and were signed on its behalf by:

Peter Mitchell

Peter Mitchell (Jan 31, 2023 14:22 GMT)

.....  
Peter Mitchell - Trustee

The notes form part of these financial statements

## **HOLKHAM CHARITABLE FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 5 April 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling (£).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**HOLKHAM CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 5 April 2022**

**2. INVESTMENT INCOME**

	5.4.22 £	5.4.21 £
Deposit account interest	<u>7</u>	<u>3</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	80,126
Investment income	<u>3</u>
<b>Total</b>	<u>80,129</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants Payable	68,695
 <b>NET INCOME</b>	<u>11,434</u>
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	927
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>12,361</u>

**5. MOVEMENT IN FUNDS**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	12,361	(12,301)	60
 <b>TOTAL FUNDS</b>	<u>12,361</u>	<u>(12,301)</u>	<u>60</u>

**HOLKHAM CHARITABLE FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 5 April 2022****5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,707	(63,008)	(12,301)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>50,707</u>	<u>(63,008)</u>	<u>(12,301)</u>

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	927	11,434	12,361
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>927</u>	<u>11,434</u>	<u>12,361</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,129	(68,695)	11,434
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>80,129</u>	<u>(68,695)</u>	<u>11,434</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	927	(867)	60
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>927</u>	<u>(867)</u>	<u>60</u>

## **HOLKHAM CHARITABLE FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 5 April 2022**

#### **5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,836	(131,703)	(867)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>130,836</u>	<u>(131,703)</u>	<u>(867)</u>

#### **6. RELATED PARTY DISCLOSURES**

Donations from the trustees for the year totalled £50,200 (2021: £72,500). These donations were received without restriction or condition.

**HOLKHAM CHARITABLE FOUNDATION****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 5 April 2022**

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50,700	80,126
<b>Investment income</b>		
Deposit account interest	<u>7</u>	<u>3</u>
<b>Total incoming resources</b>	50,707	80,129
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	500	500
Grants to institutions	<u>62,500</u>	<u>68,173</u>
	63,000	68,673
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<u>8</u>	<u>22</u>
Total resources expended	<u>63,008</u>	<u>68,695</u>
<b>Net (expenditure)/income</b>	<u>(12,301)</u>	<u>11,434</u>

This page does not form part of the statutory financial statements










# Holkham Charitable Foundation 2022 Accounts

Final Audit Report

2023-01-31

Created:	2023-01-30
By:	Chris Marsh (chris@marshsolutions.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAALrx4Le-0-SmVVOQqFXjMHjt6UiEBHUSe

## "Holkham Charitable Foundation 2022 Accounts" History

-  Document created by Chris Marsh (chris@marshsolutions.uk)  
2023-01-30 - 11:03:11 AM GMT
-  Document emailed to p.mitchell@holkham.co.uk for signature  
2023-01-30 - 11:04:02 AM GMT
-  Email viewed by p.mitchell@holkham.co.uk  
2023-01-31 - 2:16:09 PM GMT
-  Signer p.mitchell@holkham.co.uk entered name at signing as Peter Mitchell  
2023-01-31 - 2:22:25 PM GMT
-  Document e-signed by Peter Mitchell (p.mitchell@holkham.co.uk)  
Signature Date: 2023-01-31 - 2:22:27 PM GMT - Time Source: server
-  Document emailed to Chris Marsh (chris@marshsolutions.uk) for signature  
2023-01-31 - 2:22:28 PM GMT
-  Email viewed by Chris Marsh (chris@marshsolutions.uk)  
2023-01-31 - 3:01:38 PM GMT
-  Document e-signed by Chris Marsh (chris@marshsolutions.uk)  
Signature Date: 2023-01-31 - 3:02:05 PM GMT - Time Source: server
-  Agreement completed.  
2023-01-31 - 3:02:05 PM GMT